



PETER L. SUMNERS
Senior Corporate Counsel

2012.03.06 07:14:16
Kansas Corporation Commission
/S/ Patrice Petersen-Klein

March 5, 2012

Dr. Michael Schmidt, Director of Utilities
Mr. Jeff McClanahan, Chief of Accounting & Financial Analysis
Kansas Corporation Commission
1500 SW Arrowhead Road
Topeka, Kansas 66604

Received
on

MAR 05 2012

Re: Compliance Docket No. 11-WSEE-819-CPL

Dear Dr. Schmidt and Mr. McClanahan:

by
State Corporation Commission
of Kansas

Pursuant to Section C(3) of the reporting standards adopted by the Commission in its Order dated December 3, 2010 in Docket No. 06-CIMX-181-GIV, please find enclosed a Fitch Ratings report dated February 27, 2012 and a Standard & Poor's report dated February 29, 2012.

Sincerely,

Peter L. Sumners

FitchRatings

One State Street Plaza
New York, NY 10004

T 212 908 0500 / 800 75 FITCH
www.fitchratings.com

Received
on

February 27, 2012

MAR 05 2012

Tony Somma
Chief Financial Officer and Treasurer
Westar Energy, Inc.
818 S. Kansas Avenue
P.O. Box 889
Topeka, KS 66601

by
State Corporation Commission
of Kansas

Re: Rating Letter for Westar Energy, Inc.'s \$250 million First Mortgage Bonds due 2042

Dear Mr. Somma,

Fitch (see definition below) assigns the following ratings, subject to receipt of final documents:

Westar Energy, Inc.
\$250 million, 4.125% First Mortgage Bonds due March 1, 2042
'A-'

You should notify Fitch within 10 business days if you wish to publish the rating. Fitch will then publicly disseminate the resulting rating and the rating will be monitored. Should you not request that the rating be made public, the rating will be point-in-time only or, subject to agreement with Fitch, monitored on a non-public basis.

In issuing and maintaining its ratings, Fitch relies on factual information it receives from issuers and underwriters and from other sources Fitch believes to be credible. Fitch conducts a reasonable investigation of the factual information relied upon by it in accordance with its ratings methodology, and obtains reasonable verification of that information from independent sources, to the extent such sources are available for a given security or in a given jurisdiction.

The manner of Fitch's factual investigation and the scope of the third-party verification it obtains will vary depending on the nature of the rated security and its issuer, the requirements and practices in the jurisdiction in which the rated security is offered and sold and/or the issuer is located, the availability and nature of relevant public information, access to the management of the issuer and its advisers, the availability of pre-existing third-party verifications such as audit reports, agreed-upon procedures letters, appraisals, actuarial reports, engineering reports, legal opinions and other reports provided by third parties, the availability of independent and competent third-party verification sources with respect to the particular security or in the particular jurisdiction of the issuer, and a variety of other factors.

Fitch Ratings

Users of Fitch's ratings should understand that neither an enhanced factual investigation nor any third-party verification can ensure that all of the information Fitch relies on in connection with a rating will be accurate and complete. Ultimately, the issuer and its advisers are responsible for the accuracy of the information they provide to Fitch and to the market in offering documents and other reports. In issuing its ratings Fitch must rely on the work of experts, including independent auditors with respect to financial statements and attorneys with respect to legal and tax matters. Further, ratings are inherently forward-looking and embody assumptions and predictions about future events that by their nature cannot be verified as facts. As a result, despite any verification of current facts, ratings can be affected by future events or conditions that were not anticipated at the time a rating was issued or affirmed.

Fitch seeks to continuously improve its ratings criteria and methodologies, and periodically updates the descriptions on its website of its criteria and methodologies for securities of a given type. The criteria and methodology used to determine a rating action are those in effect at the time the rating action is taken, which for public ratings is the date of the related rating action commentary. Each rating action commentary provides information about the criteria and methodology used to arrive at the stated rating, which may differ from the general criteria and methodology for the applicable security type posted on the website at a given time. For this reason, you should always consult the applicable rating action commentary for the most accurate information on the basis of any given public rating.

Ratings are based on established criteria and methodologies that Fitch is continuously evaluating and updating. Therefore, ratings are the collective work product of Fitch and no individual, or group of individuals, is solely responsible for a rating. All Fitch reports have shared authorship. Individuals identified in a Fitch report were involved in, but are not solely responsible for, the opinions stated therein. The individuals are named for contact purposes only.

Ratings are not a recommendation or suggestion, directly or indirectly, to you or any other person, to buy, sell, make or hold any investment, loan or security or to undertake any investment strategy with respect to any investment, loan or security or any issuer. Ratings do not comment on the adequacy of market price, the suitability of any investment, loan or security for a particular investor (including without limitation, any accounting and/or regulatory treatment), or the tax-exempt nature or taxability of payments made in respect of any investment, loan or security. Fitch is not your advisor, nor is Fitch providing to you or any other party any financial advice, or any legal, auditing, accounting, appraisal, valuation or actuarial services. A rating should not be viewed as a replacement for such advice or services.

The assignment of a rating by Fitch does not constitute consent by Fitch to the use of its name as an expert in connection with any registration statement or other filings under US, UK or any other relevant securities laws. Fitch does not consent to the inclusion of its ratings nor this letter communicating our rating action in any offering document.

Fitch Ratings

The ratings described above are point-in-time. Unless you request these ratings to be made public as described above, they will not be monitored by Fitch and therefore will not be updated to reflect any changed circumstances or information that may affect the ratings assigned. In the event the rating becomes a monitored rating, it will be important that you promptly provide us with all information that may be material to the ratings so that our ratings continue to be appropriate. Ratings may be raised, lowered, withdrawn, or placed on Rating Watch due to changes in, additions to, accuracy of or the inadequacy of information or for any other reason Fitch deems sufficient.

Nothing in this letter is intended to or should be construed as creating a fiduciary relationship between Fitch and you or between Fitch and any user of the ratings.

In this letter, "**Fitch**" means Fitch, Inc. and any subsidiary or successor in interest.

We are pleased to have had the opportunity to be of service to you. If we can be of further assistance, please contact Kevin Beicke at (212) 908-9112.

Sincerely,

Fitch

By:



Glen Grabelsky, Managing Director

**STANDARD
& POOR'S**
RATINGS SERVICES

55 Water Street
New York, NY 10041
212 438 2000 Tel
212 438 5075 Fax

February 29, 2012

Mr. Anthony Somma
Senior Vice President, Chief Financial Officer & Treasurer
Westar Energy Inc.
818 S. Kansas Ave.
Topeka, KS 66612-1203

Received
on

MAR 05 2012

by
State Corporation Commission
of Kansas

Re: Westar Energy Inc.
\$250,000,000 First Mortgage Bonds, 4.125% Series due 2042

Dear Mr. Somma:

Pursuant to your request for a rating on the above-referenced securities, Standard & Poor's Ratings Services ("Ratings Services") has assigned an issue credit rating of "BBB+" and a recovery rating of "1".

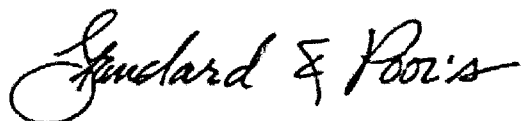
This letter constitutes Ratings Services' permission for you to disseminate the above-assigned ratings to interested parties in accordance with applicable laws and regulations. However, permission for such dissemination (other than to professional advisors bound by appropriate confidentiality arrangements) will become effective only after we've released the rating on standardandpoors.com. Any dissemination on any Website by you or your agents shall include the full analysis for the rating, including any updates, where applicable. To the extent that regulatory authorities allow a rating agency to acknowledge in one jurisdiction a rating issued in another jurisdiction for certain regulatory purposes, Ratings Services may choose to acknowledge such a rating and denote such acknowledgement on www.standardandpoors.com with an alphabetic or other identifier affixed to such rating or by other means.

To maintain the rating, Ratings Services must receive all information as indicated in the applicable Terms and Conditions. You understand that Ratings Services relies on you and your agents and advisors for the accuracy, timeliness and completeness of the information submitted in connection with the rating and the continued flow of material information as part of the surveillance process. Please send all information via electronic delivery to: gerrit_jepsen@sandp.com. If SEC rule 17g-5 is applicable, you may post such information on the appropriate website. For any information not available in electronic format or posted on the applicable website, please send hard copies to: Standard & Poor's Ratings Services, 55 Water Street, New York, New York 10041-0003, Attention: Gerrit Jepsen.

The rating is subject to the Terms and Conditions attached to the Engagement Letter applicable to the rating. In the absence of such Engagement Letter and Terms and Conditions, the rating is subject to the attached Terms and Conditions. The applicable Terms and Conditions are incorporated herein by reference.

Ratings Services is pleased to have the opportunity to provide its rating opinion. For more information please visit our website at www.standardandpoors.com. If you have any questions, please contact us. Thank you for choosing Ratings Services.

Sincerely yours,

A handwritten signature in cursive script that reads "Standard & Poor's". The signature is written in black ink and is positioned above the printed name of the company.

Standard & Poor's Ratings Services

Analytical Contact:

Name: Gerrit Jepsen

Telephone #: 212-438-2529