2007.11.02 13:43:27 Kansas Corporation Commission /S/ Susan K. Duffy

STATE CORPORATION COMMISSION

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BEFORE THE

KANSAS CORPORATION COMMISSION

PREPARED DIRECT TESTIMONY OF

H. EDWIN OVERCAST

ON BEHALF OF

MIDWEST ENERGY, INC.

Prepared Direct Testimony of H. Edwin Overcast

- Q. Please state your name and occupation.
- A. H. Edwin Overcast, I am a Director of the Energy Management Solutions group of Black & Veatch.
- Q. Please provide a summary of your educational and professional qualifications.
- A detailed summary of my educational and professional experience is provided in A. Appendix A to this testimony. I have a B. A. degree in economics from King College and a Ph.D. degree in economics from Virginia Polytechnic Institute and State University. I have been employed in the energy industry for over 33 years in various rate, regulatory and planning positions. In my various positions, I have testified before state and federal regulatory bodies, Canadian provincial regulatory bodies, state and federal legislative bodies and in various courts. My testimony has addressed a variety of issues including cost allocation, rate design, regulatory policy, open access and unbundling, bypass economics, forecasting, gas supply planning, and a number of other issues. In addition, I have been a lecturer in a number of energy industry sponsored training programs including: the Edison Electric Institute Rate Fundamentals Course and the Advanced Rate Course; the American Gas Association Rate Course and the Advanced Rate School; and the Southern Gas Association Intermediate Rate Course. Specifically, I have lectured on the principles of electric cost of service for both retail and wholesale jurisdictions.

Q. On whose behalf are you providing testimony?

- A. I am appearing on behalf of Midwest Energy, Inc. ("Midwest Energy" or the "Company").
- Q. Have you testified before the Kansas Corporation Commission ("KCC" or the "Commission") before?
- A. Yes. I appeared before the Commission in a Western Resources, Inc. proceeding, Docket No. 01 WSRE-436-RTS in 2001.

Q. What is the purpose of your testimony in this proceeding?

A. I am recommending that the KCC adopt a formula transmission rate for the Company. In addition, I am supporting the design and content of the formula rate and the implementation steps contained in the rate. Exhibit__(HEO-1) provides a blank template of the formula transmission rate for Midwest Energy.

Q. Why has the Company proposed a formula rate?

A. For some time, the Federal Energy Regulatory Commission (FERC) has approved formula rates for transmission operators (TO) as part of a national program to encourage new investment in transmission infrastructure. Consistent with the formula approaches adopted by other transmission providers in the Southwest Power Pool (SPP) and elsewhere, Midwest Energy seeks to have a comparable approach to recovery of its transmission costs. SPP is a Regional Transmission Organization (RTO) subject to regulation by the FERC. SPP provides a variety of services to its members, including the Company. One of those services includes the administration of transmission services and billing for the service under Schedules 1 through 12 of the SPP Tariff as applicable using the Annual Transmission Revenue Requirement (ATRR) contained in Attachment H.

Currently, the ATRR for Midwest Energy is a fixed value of almost \$4.2 million and that amount does not change with cost changes absent a rate filing. The use of a formula rate will permit the Midwest Energy ATRR to change on an annual basis to reflect the actual costs of its transmission system. A formula rate permits timely recovery of the actual costs without the cost of annual rate filings based on the approved formula.

Q. Why is a formula rate appropriate for Midwest Energy?

A. There are several reasons that a formula rate is appropriate for Midwest Energy. First, as discussed below, the only source of equity capital to support system expansion is from retained earnings. Failure to recover costs in a timely fashion reduces this source of equity contribution and results in less favorable financial condition and flexibility. Second, to the extent that the Midwest Energy system is used by customers other than the retail customers, it is appropriate for these customers to bear the actual cost of the system in as close to real time as possible to provide appropriate economic price signals. These price signals result in more efficient and economic decisions relative to the sources and types of capacity that customers acquire. Finally, Midwest Energy must replace aging infrastructure to maintain system reliability. The cost of transmission (and for that matter distribution) equipment is rising and that implies a growing rate base as equipment is replaced. The formula rate permits replacement without significantly reducing the return of and on new capital.

Q. How has the formula rate been developed?

A. The FERC has authorized a number of formula rate options for transmission owners. The basic model follows the fundamental equation for revenue requirements as follows:

ATRR = O + M + D + T + (GP - AD + ORB) r

Where O is the transmission related operating expense, including applicable overheads; M is the transmission related maintenance expense, including applicable overheads; D is the annual depreciation expense for transmission and allocated general plant; T is the applicable taxes, GP is the gross plant, including both transmission plant and general plant allocated to transmission service less accumulated depreciation; ORB is the net of other rate base items including working capital, deferred taxes and other rate base adjustments and; r is the rate of return.

Q. What is the source of data for the formula rate?

A. Data for the formula comes primarily from the FERC Form 1 filed annually by the Company. Certain information is supplied by the Company as part of the formula. For example, state and federal tax rates must be supplied by the Company. Other data, such as the rate of return, will be provided by the Commission in the rate order accepting the formula rate.

Q. Please describe the formula template in Exhibit_(HEO-1).

A. Appendix A consists of ten major sections. In addition there are five additional pages that provide supporting calculations for various parts of the formula specifically applicable to Midwest Energy. Appendix A calculates the ATRR and the associated Network Service Rate. Each of the first eight sections provides the

basic data for calculation of the ATRR. The first section entitled Allocators provides three allocation factors:

- 1. A wages and salary allocator;
- 2. A gross plant allocator; and
- 3. A net plant allocator.

These allocation factors are used in other parts of the formula to allocate costs to transmission service as discussed below.

Q. Please describe the use of the three allocation factors.

A. The wages and salary allocator is used to allocate general plant and common plant components, including depreciation expense and accumulated depreciation in the formula. The net plant allocation factor is used to allocate accumulated deferred income taxes and certain other rate base items. The gross plant allocation factor is used to allocate certain taxes.

Q. Please describe the second section of Appendix A.

A. The second section provides the plant calculations, including the gross plant in service and the total net plant in service associated with providing transmission service. This includes an allocation of general and common plant as well as the transmission related plant held for future use. The gross plant amount is reduced by the applicable accumulated depreciation to produce the net transmission related plant. In addition, the plant in service includes the applicable CWIP as discussed below.

Q. Please describe the third section of Appendix A.

A. Section three provides the calculations for the adjustments to rate base. These adjustments include: accumulated deferred income taxes, prepayments, materials and supplies, cash working capital and an entry for network credits should those apply. The calculation of cash working capital uses the FERC 1/8th of operation and maintenance expense as the basis for working capital. This calculation is used to simplify the calculation of the formula.

Q. Please describe the fourth section of Appendix A.

A. Section four calculates the transmission related operation and maintenance expense. The calculation includes transmission operation and maintenance expenses, an allocated portion of general and common expenses and a portion of directly assigned administrative and general expenses.

Q. Please describe the fifth section of Appendix A.

A. The fifth section calculates the depreciation and amortization expense associated with the transmission related plant, including the allocated general plant.

Q. Please describe the sixth section of Appendix A.

A. The sixth section identifies the taxes other than income tax. The calculation of these taxes is taken from the page entitled other taxes that serves as a workpaper for Appendix A.

Q. Please describe the seventh section of Appendix A.

- A. The seventh section calculates the capitalization and the rate of return. The calculation includes the actual capital structure and the weighted cost of capital.
- Q. Please describe the eighth section of Appendix A.

A. The eighth section provides the composite income tax calculation for the transmission equity return. Taken together the eight sections provide the elements of the ATRR calculation discussed above.

Q. Please describe the ninth section of Appendix A.

A. The ninth section calculates the revenue requirement for transmission service. As discussed by Mr. Dowling, the transmission service is based on the assets that provide transmission service for other customers and reflects the classification of assets under the FERC seven factor test. The section also calculates the applicable system rate using the 12 coincident peak (12CP) allocation methodology.

Q. Please describe the tenth section of Appendix A.

A. The tenth section consists of a series of notes that provide additional information and support for certain portions of the Appendix.

Q. Please describe the additional pages in the formula rate calculation.

A. Page one provides the calculation of taxes other than income taxes. Page two provides cost support data for various elements of the calculation. Page three is not used in the initial filing. It is the estimation and true-up worksheet for use in subsequent filings. Page four is the calculation of the 12 CP allocation factor. Page five is the transmission enhancement worksheet used to develop costs for new projects that will be subject to additional incentives.

Q. Does the FERC provide incentives for new investment in transmission facilities?

- A. Yes. The FERC, beginning with Order 679 issued in July of 2006, adopted certain incentives designed to encourage investment in transmission infrastructure. These incentives responded to legislative requirements in the Energy Policy Act of 2005. The approved incentives include the following:
 - 1. An incentive return on equity
 - 2. Construction work in progress and pre-commercial expenses
 - 3. Hypothetical capital structures
 - 4. Accelerated depreciation
 - 5. Recovery of costs of abandoned facilities
 - 6. Deferred cost recovery

In this request, Midwest Energy seeks approval of only two of these incentives. Midwest Energy asks that the KCC allow the inclusion of construction work in progress and pre-commercial expenses as the first incentive. Second, Midwest Energy requests the approval of the recovery of costs of abandoned facilities. Both of these incentives would be recognized in the formula rate. At this time, the deferred cost recovery incentive is not applicable to Midwest Energy. Further, the incentive ROE, hypothetical capital structures and accelerated depreciation do not seem necessary for the Midwest Energy transmission program at this time. Since these incentives comply with federal mandates, Midwest Energy believes that it is appropriate for them to be included as part of its filing in this case. Further, these proposals appear to be consistent with Kansas legislation as well.

Q. Does the FERC inclusion of these incentives require certain standards of proof?

Yes, the incentives require proof that they are needed to promote transmission Α. investment. The FERC historically has permitted recovery of 50 percent of CWIP in rate base prior to Order 679. In allowing 100 percent of CWIP for transmission, the FERC found that this policy furthers the public interest by "providing up-front regulatory certainty, rate stability and improved cash flow for applicants thereby easing the pressures on their finances caused by transmission development programs." The FERC requires that there be a nexus between the transmission projects and the inclusion of CWIP in rate base. In the case of Midwest Energy, in order to maintain its capital structure and issue debt, it must grow its equity through retained earnings. Midwest Energy has no common stock to sell to maintain its equity ratio. Undertaking capital programs to provide transmission infrastructure requires additional retained earnings to support the capital structure. Retained earnings to support construction must come from a higher earned return or from CWIP included in rate base. Using CWIP for transmission projects permits Midwest Energy to maintain its ability to finance such projects on reasonable terms. Further, the ability to include CWIP and to expense pre-commercial costs means lower future rates over long-lived transmission facilities. Thus, there is a clear nexus between the inclusion of CWIP and the cost effective and timely additions of transmission infrastructure on the Midwest Energy system. The second incentive, recovery of costs of abandoned facilities requires that the cost recovered be prudently incurred. In the case of Midwest Energy, this incentive is critical to support transmission investment because the customers are the only source for abandoned cost

recovery. By including this provision in the formula rate, in the event of an abandoned project, these costs will be included in the ATRR and borne by users of the transmission system.

Q. Does the provision of CWIP in rate base and abandonment cost recovery protect Midwest Energy from prudence review?

A. No. Both of these provisions require that Midwest Energy act in a prudent manner to be allowed cost recovery. A central feature of the regulatory compact is the recovery of prudently incurred costs. Thus, Midwest Energy only expects that prudently incurred costs would be included in rates.

Q. Have you prepared examples of the formula rate?

A. Yes. Exhibit_(HEO-2) presents the formula rate using the 2006 Form 1 data and serves as an example of the process that is drawn from FERC Form 1. Exhibit_(HEO-3) provides the rate consistent with the test year revenue requirements sought in this case. The formula will be updated each year as the Form 1 data becomes available.

Q. What rate does the Company ask the Commission to approve?

A. The Company seeks approval of the rate contained in Exhibit (HEO-3).

Q. Please describe the process for filing changes to the formula rate.

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A. There are two types of filings relative to the formula rate. The first type of filing is to amend the actual formula. To alter the formula in a substantive way (other than to reflect differences in the line numbers for various accounts), Midwest Energy would file a rate proceeding and propose a revised formula. The second type of filing is the annual filing to implement the formula for the new costs included in the most recent FERC Form 1 report.

Q. Please describe the filing process to update the ATRR under the formula.

- A. The filing process is explained in the formula itself. Tab 6 of the formula contains the estimate and true-up worksheet that spells out the steps for annual filings. Once the data becomes available with the filing of FERC Form 1, Midwest Energy as the transmission owner will populate the formula with data. No later than the last business day of April, Midwest Energy will file a copy of the formula with the KCC and post the formula rate on the SPP website with an effective date as to retail rates (Effective Date) of June 1. During this thirty-day period, the KCC Staff may review and audit the formula. If the KCC Staff proposes changes, Midwest Energy may either accept those changes and repost the updated formula or reject those changes subject to the FERC provisions for review and protest. The tariff contained in Exhibit_(HEO-4) provides for the details associated with the FERC filing and procedures.
- Q. Given that the Formula Rate is subject to the KCC jurisdiction, does the limitation of the review period to the thirty days prior to the Effective Date provide adequate opportunity for affected parties to seek review?
- A. <u>Yes</u>. The rate may be approved and made effective subject to refund in the event that parties have concerns about the costs or other data used in the formula.
- Q. Is it reasonable to delay the Effective Date of the formula rate to resolve issues related to the annual filing?

A. No. Any further delay beyond the June 1 Effective Date creates unreasonable delay in the recovery of costs and frustrates the use of the formula rate concept.

Q. How will the formula rate be incorporated in retail rates for the Company?

A. Mr. Volker has prepared a rider- The Transmission Cost Adjustment Rider- that incorporates the change in the net retail obligation for the ATRR in rates for each class of customer. Under the provisions of the rider, the ATRR is reduced by the actual transmission related revenues received by the Company from transactions other than to retail customers. The adjustment calculates the new Retail Annual Transmission Revenue Requirement (RATRR) as the change in the average RATRR for all customers and adds that increase to the unbundled rate for each rate schedule as determined in the current proceeding.

Q. Please summarize your recommendations.

A. I recommend approval of a formula rate consistent with those approved by the FERC. Under the formula rate, changes in transmission costs will be reflected in an annual filing and take effect thirty days after the filing. The formula rate will also reflect two specific incentives that Midwest Energy requests the KCC approve as part of the formula. The requested incentives include (1) CWIP and expensing pre-commercial expenses and (2) the recovery of cost of abandoned facilities. The FERC adopted these two incentives and provided the standards for their inclusion. In both cases, Midwest Energy meets the criteria for approval of incentives. Further, Midwest Energy meets the criteria for other incentives such as a higher equity return, a theoretical capital structure and others but does not request approval at this time.

Q. Does this complete your testimony?

A. Yes.

FERC Formula Rate - Appendix A

74	ty Name: MIDWEST ENERGY		FERC Form 1 Page # or	
200.200	nula Rate	Notes	instruction	Year
	ded cells are input cells			
lloca	tors			
	Wages & Salary Allocation Factor			
1	Transmission Wages Expense		p354.21.b	A CONTRACT
2	Tatal Waras Evenes		- 254 005	
3	Total Wages Expense		p354.28b p354.27b	
4	Total		(Line 2 - 3)	
5	Wages & Salary Allocator		(Line 1 / 4)	0.0000
6	Plant Allocation Factors Electric Plant in Service	(Note B)	p207.104g	
7	Common Plant In Service - Electric	(Note b)	{Line 24)	
8	Total Plant In Service		(Sum Lines 6 & 7)	
9	Accumulated Description (Total Stankin Direct)		-010 000	
9 10	Accumulated Depreciation (Total Electric Plant) Accumulated Intangible Amortization	(Note A)	p219.29c p200.21c	12-22
11	Accumulated Common Amortization - Electric	(Note A)	p356	
12	Accumulated Common Plant Depreciation - Electric	(Note A)	p356	
13	Total Accumulated Depreciation		(Sum Lines 9 to 12)	
14	Net Plant		(Line 8 - 13)	
15	Transmission Gross Plant		(Line 29 - Line 28)	
16	Gross Plant Allocator	***************************************	(Line 15 / 8)	0.00009
47	Transmission Net Disch		(Line 20, Line 00)	
17 18 ant (Transmission Net Plant Net Plant Allocator		(Line <u>39 - Line 28)</u> (Line 17 / 14)	0.00009
18 ant (19	Net Plant Allocator Clouiditions Plant In Service Transmission Plant In Service	(Note B) For True Ho Ooly	(Line 17 / 14) p207.58.g	0.0000
18 ent (19 20	Net Plant Allocator Olcitibitions Plant In Service Transmission Plant In Service For True up only - remove New Transmission Plant Additions for Current Calendar Year	(Note B) For True Up Only	(Line 17 / 14)	0.0000
18	Net Plant Allocator Clouiditions Plant In Service Transmission Plant In Service		(Line 17 / 14) p207.58.g Attachment 6	0.0000
18 2nt (19 20 21	Net Plant Allocator alcutiations Plant In Service Transmission Plant In Service For True up only - remove New Transmission Plant Additions for Current Calendar Year New Transmission Plant Additions for Current Calendar Year (weighted by months in service)		(Line 17 / 14) p207.58.g Attachment 6 Attachment 6 (Line 19 - 20 + 21)	0.0000
18 ant (19 20 21 22 23 23 24	Net Plant Allocator Plant In Service Transmission Plant In Service For True up only - remove New Transmission Plant Additions for Current Calendar Year New Transmission Plant Additions for Current Calendar Year (weighted by months in service) Total Transmission Plant In Service General & Intangible Common Plant (Electric Only)		(Line 17 / 14) p207.58.g Attachment 6 Attachment 6 (Line 19 - 20 + 21) p205.5.g & p207.99.g p356	
18 201 20 21 22 23 24 25	Net Plant Allocator	For True Up Only	(Line 17 / 14) p207.58.g Attachment 6 Attachment 6 (Line 19 - 20 + 21) p205.5g & p207.99.g p366 (Line 23 + 24)	
18 20 21 22 23 24 25 26	Net Plant Allocator Plant In Service Transmission Plant In Service For True up only - remove New Transmission Plant Additions for Current Calendar Year New Transmission Plant Additions for Current Calendar Year (weighted by months in service) Total Transmission Plant In Service General & Intangible Common Plant (Electric Only)	For True Up Only	(Line 17 / 14) p207.58.g Attachment 6 Attachment 6 (Line 19 - 20 + 21) p205.5.g & p207.99.g p356	
18 20 21 22 23 24 25 26 27	Net Plant Allocator Slottibitions Plant In Service Transmission Plant In Service For True up only - remove New Transmission Plant Additions for Current Calendar Year New Transmission Plant Additions for Current Calendar Year New Transmission Plant in Service General & Intangible Common Plant (Electric Only) Total General & Common Wage & Salary Allocation Factor	For True Up Only	(Line 17 / 14) p207.58.g Attachment 6 Attachment 6 (Line 19 - 20 + 21) p205.5.g & p207.99.g p356 (Line 23 + 24) (Line 5)	0.00000
18 201 (20 21 22 23 24 25 26 27 28	Net Plant Allocator Olctilations Plant In Service For True up only - remove New Transmission Plant Additions for Current Calendar Year New Transmission Plant Additions for Current Calendar Year New Transmission Plant Additions for Current Calendar Year (weighted by months in service). Total Transmission Plant In Service General & Intangible Common Plant (Electric Only) Total General & Common Wage & Salary Allocation Factor General & Common Plant Allocated to Transmission	For True Up Only	(Line 17 / 14) p207.58.g Attachment 6 Attachment 6 (Line 19 - 20 + 21) p205.5g & p207.99.g p356 (Line 23 + 24) (Line 5) (Line 25 * 26)	0.00009
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18 201 (20 21 22 23 24 25 26 27 28 29	Net Plant Allocator Silcutiotions Plant In Service Transmission Plant In Service For True up only - remove New Transmission Plant Additions for Current Calendar Year New Transmission Plant Additions for Current Calendar Year New Transmission Plant In Service General & Intangible Common Plant (Electric Only) Total General & Common Wage & Salary Allocation Factor General & Common Plant Allocated to Transmission Plant Held for Future Use (Including Land) TOTAL Plant In Service	For True Up Only	(Line 17 / 14) p207.58.g Attachment 6 <u>Attachment 6</u> (Line 19 - 20 + 21) p205.5.g & p207.99.g p356 (Line 23 + 24) (Line 25 * 26) p214	0.000009
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Pre	epayments .			
	Prepayments (Account 165)	(Note A)	p111.57d	
	Net Plant Allocation Factor		(Line 18)	0.0000
	Total Prepayments Allocated to Transmission		(Line 40 * 41)	
	aterials and Supplies			1 Marcal Science & Sciences
	Undistributed Stores Exp	(Note A)	p227.6c & 15.c	
	Wage & Salary Allocation Factor		(Line 5)	0.00
	Total Transmission Allocated		(Line 43 * 44)	
	Transmission Materials & Supplies Total Materials & Supplies Allocated to Transmission		p227.8c (Line 45 + 46)	
			(Line 45 + 40)	
Са	sh Working Capital Operation & Maintenance Expense		(Line 68)	
	1/8th Rule		x 1/8	
	Total Cash Working Capital Allocated to Transmission		(Line 48 * 49)	
TO	TAL Adjustment to Rate Base		(Line 42 + 47 + 50)	
	te Base		(Line 39 + 51)	
Section.			(Lilie 39 + 31)	
	ansmission O&M			
	Transmission O&M		p321.112.b	2002-205
	Less Account 565	(Note O)	p321.96.b MWE Data	
	Less Schedule 12 payments applicable to the entire zone if not excluded in line 54 above Plus Transmission Lease Payments	(Note O) (Note A)	P200.3.c	
	Transmission O&M	(INOLE K)	(Lines 53 - 54 + 55 + 56)	
All	ocated General & Common Expenses			
	Common Plant O&M	(Note A)	p356	1.1.5
	Total A&G		p323.197.b	
	Less Property Insurance Account 924		p323.185.b	5 4 16 0
	Less EPRI Dues	(Note D)	p352-353	
	General & Common Expenses		(Lines 58 + 59) - Sum (60 to 61)	
	Wage & Salary Allocation Factor General & Common Expenses Allocated to Transmission		(Line 5) (Line 62 * 63)	0.0000
			(Line 02 03)	
Dir	rectly Assigned A&G			
	Property Insurance Account 924		p323.156b	
	Net Plant Allocation Factor		(Line 18)	0.00
	A&G Directly Assigned to Transmission		(Line 65 * 66)	
	Total Transmission O&M		(Line 57 + 64 + 67)	
eciati	on & Amortization Expense			
De	preciation Expense			
	Transmission Depreciation Expense		p336.7b&c	i ja single
	General Depreciation		p336.10.b	
	Intangible Amortization	(Note A)	p336.1d&e	
	Total		(Line 70 + 71)	
	Wage & Salary Allocation Factor		(Line 5)	0.0000
	General Depreciation Allocated to Transmission		(Line 72 * 73)	
	Common Depreciation - Electric Only	(Note A)	p336.10.b	
	Common Amortization - Electric Only	(Note A)	p356 or p336.11.d	
	Total		(Line 75 + 76)	
	Wage & Salary Allocation Factor		(Line 5)	0.0000
	Common Depreciation - Electric Only Allocated to Transmission		(Line 77 * 78)	
_				
Tot	tal Transmission Depreciation & Amortization		(Line 69 + 74 + 79)	

Taxes Other than Income 0 Exhibit B 81 Taxes Other than Income 82 Total Taxes Other than Income (Line 81) 0

Adjustment To Pate Base

Return	Capitalization Calculations				
	3				
	Long Term Interest			add7 E9a through 63a	ESSENTIVE FOR
83	Long Term Interest Less LTD Interest on Securitization Bonds		(11-4- D)	p117.58c through 63c	
84 85		·····	(Note P)	Attachment 8	
35	Long Term Interest			(Line 83)	U
	Common Stock				4 Martine 1 (200) (200) (200) (200)
86	Proprietary Capital			p112.16c	
37	Less Account 216.1	· · · · · · · · · · · · · · · · · · ·	enter negative	p112,12d	
38	Common Stock			(Sum Lines 86 to 87)	U
	Capitalization				
89	Long Term Debt			p112.18.d through 21.d	
90	Less LTD on Securitization Bonds	(Note P)	enter negative	Attachment 8	
91	Total Long Term Debt			(Sum Lines 89 to 90)	0
92 93	Common Stock Total Capitalization			(Line 88) (Sum Lines 91 to 92)	0
33	Total Capitalization			(Sum Lines at to az)	0
94	Debt %	Total Long Term Debt		(Line 91 / 93)	0.00%
95	Common %	Common Stock		(Line 92 / 93)	0.00%
96	Debt Cost	Total Long Term Debt		(Line 85 / 91)	0.0000
97	Common Cost	Common Stock	(Note J)	Fixed	
~~			. ,		0.0000
98 99	Weighted Cost of Debt Weighted Cost of Common	Total Long Term Debt (WCLTD) Common Stock		(Line 94 * 96) (Line 95 * 97)	0.0000
	fotal Return (R)			(Sum Lines 98 to 99)	0.0000
	el di si				
01]	nvestment Return = Rate Base * Rate of Return			(Line 52 * 100)	0
VENU	JE REQUIREMENT			,,	
	Summary				
02	Net Property, Plant & Equipment			(Line 39)	0
03	Adjustment to Rate Base			(Line 51)	0
04	Rate Base			(Line 52)	0
05	O&M			(Line 68)	0
06 07	Depreciation & Amortization Taxes Other than Income			(Line 80)	0
08	Investment Return			(Line 82) (Line 101)	0
				(2	
09	Gross Revenue Requirement			(Sum Lines 105 to 108)	0
		· · · · · · · · · · · · · · · · · · ·			
م 10	Adjustment to Remove Revenue Requirements Associat Transmission Plant In Service	ed with Excluded Transmission Pacifities		(11-0.10)	0
				(Line 19)	
11	Excluded Transmission Facilities		(Note M)	Attachment 5	
12	Included Transmission Facilities			(Line 110 - 111)	0
13	Inclusion Ratio			(Line 112 / 110)	0.00%
t4	Gross Revenue Requirement			(Line 109)	0
15	Adjusted Gross Revenue Requirement			(Line 113 * 114)	0
	Net Revenue Requirement	······································		Line 149	0
16 _	Net revenue reduitanieur				
	let Plant Carrying Charge without New Investment Incer	ntive			
17	Net Revenue Requirement			(Line 116)	-
8	Net Transmission Plant			(Line 19 - 30)	-
9	Net Plant Carrying Charge without New Investment Inc			(Line 117 / 118)	0.0000%
0	Net Plant Carrying Charge without New Investment Inc	entive without Depreciation		(Line 117 - 69) / 118	0.0000%
21					
2	Net Revenue Requirement			(Line 116)	-
.	True-up amount			Attachment 6	-
23					-
	True-up amount Net Zonal Revenue Requirement			Attachment 6	-
N	True-up amount		(Note L)	Attachment 6	-
N 24	True-up amount Net Zonal Revenue Requirement etwork Zonal Service Rate		(Note L)	Attachment 6 (Line 121 - 123)	- - 0
N 24 25	True-up amount Net Zonal Revenue Requirement etwork Zonal Service Rate 12 CP Peak		(Note L)	Attachment 6 (Line 121 - 123) Midwest Data (Line 123 / 124)	- - 0
23 N 24 25 26	True-up amount Net Zonal Revenue Requirement etwork Zonal Service Rate 12 CP Peak		(Note L)	Attachment 6 (Line 121 - 123) Midwest Data	- - - 0

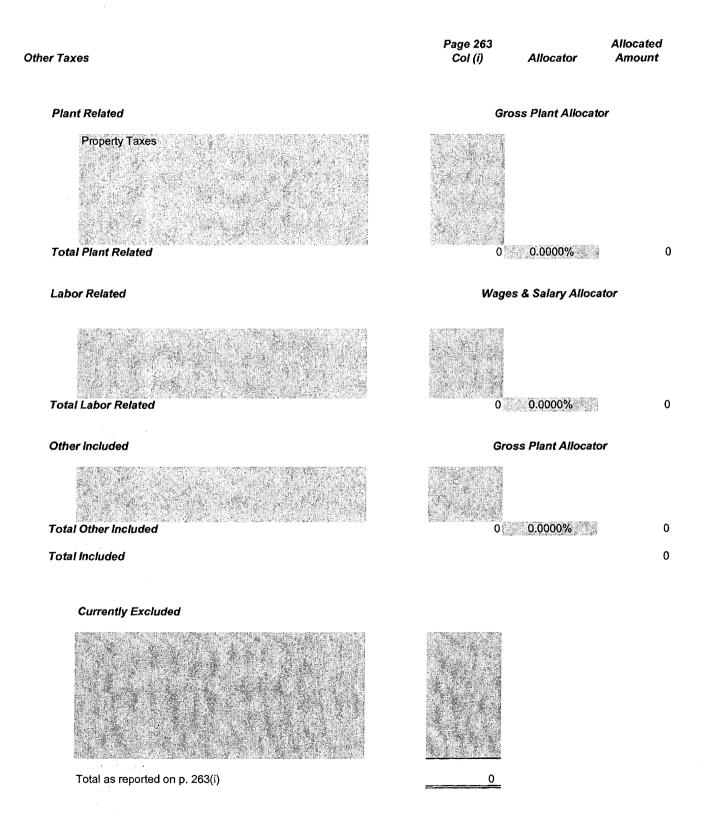
Notes

- A Electric portion only
- B Exclude Construction Work In Progress and leases that are expensed as 08M (rather than amortized). New Transmission plant included in the SPP Regional Transmission Expansion Plan (RTEP) which is expected to be placed in service in the current calendar year weighted by number of months it is expected to be in-service. New Transmission plant expected to be placed in service in the current calendar year that is not included in RTEP must be separately detailed on Attachment 5. For the true-up, new transmission plant which was included in the SPP RTEP actually placed in service weighted by the number of months it was actually in service
- C Transmission Portion Only D All EPRI Annual Membership Dues
- E All Regulatory Commission Expenses
- F Safety related advertising included in Account 930.1

<

- G
- Regulatory Commission Expenses directly related to transmission service, RTO filings, or transmission siting itemized in Form 1 at 351.h. 1 The currently effective income tax rate, where FIT is the Federal income tax rate; SIT is the State income tax rate, and p = "the percentage of federal income tax deductible for state income taxes". If the utility is taxed in more than one state it must attach a work paper showing the name of each state and how the blended or composite SIT was developed. Furthermore, a utility that elected to utilize amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T). A utility must not include tax credits as a reduction to rate base and as an amortization against taxable income. .
- ROE will be supported in the original filing and no change in ROE may be made absent a filing with FERC.
- K Education and outreach expenses relating to transmission, for example siting or billing
- L Network or Point to Point transactions of over one year for which the full revenue is received by the transmission owner
- A Amount of transmission plant excluded from rates, includes investment in generation step-up transformers to the extent included in Plant in Service.
 Outstanding Network Credits is the balance of Network Facilities Upgrades Credits use Transmission Customers who have made turnp-sum payments (net of accumulated depreciation) towards the construction of Network Transmission Facilities consistent with Paragraph 657 of Order 2003-A. #REF!
- O Payments made under Schedule 12 of the SPP OATT are excluded in Transmission O&M on line 55 since they are already assessed under Schedule 12 P Appropriate adjustments to the capital structure may be made to reflect state authorized issuances of securitized bonds. Any such adjustments must be supported in the Section 205 filing seeking application of this formula .

Attachment 1 - Taxes Other Than Income Worksheet



Attachment 4 - Cost Support

Electric / Non-electric Cost Support

	SPP Formula Line #s, Descriptions, Notes, Form 1 Page	e #s and Instructio	ns	Non-elacine Form 1 Amount Electric Portion Portion Details
1	Plant Allocation Factors			
10	Accumulated Intangible Amortization	(Note A)	p200.21c	
11	Accumulated Common Amortization - Electric	(Note A)	p356	
12	Accumulated Common Plant Depreciation - Electric	(Note A)	p356	
	Plant In Service	(, ,	
24	Common Plant (Electric Only)	(Notes A & B)	p356	
	Accumulated Deferred Income Taxes			
#REF	#REF!	#REF!	#REF!	
]	Prepayments			
40	Prepayments (Account 165)	(Note A)	p111.57d	
	Materials and Supplies			
43	Undistributed Stores Exp	(Note A)	p227.6c & 15.c	
1	Allocated General & Common Expenses			
56	Plus Transmission Lease Payments	(Note A)	P200.3.c	
58	Common Plant O&M	(Note A)	p356	
	Depreciation Expense		•	
71	Intangible Amortization	(Note A)	p336.1d&e	1
75	Common Depreciation - Electric Only	(Note A)	p336.10.b	1
76	Common Amortization - Electric Only	(Note A)	p356 or p336.11.d	

Transmission / Non-transmission Cost Support

Trans	mission / Non-transmission Cost Support			
	SPP Formula Line #s, Descriptions, Notes, Form 1 Pa	age #s and Instructions		Transminakon - Non Xanambalon. Form t Annunt - Related - Related - Related
28	Plant Held for Future Use (Including Land)	(Note C)	p214	Specific identification based on plant records
				1
				2
				5
CWIP	& Expensed Lease Worksheet			
			Sec. Sec. 2	
	SPP Formula Line #s, Descriptions, Notes, Form 1 P.	ane #s and instructions		CWIP in Form 1 Expensed Lasev Form 1 Amount Amount in Form 1 Amount Details
P	Plant Allocation Factors			
6	Electric Plant in Service	(Note B)	p207.104g	See Form 1
	Plant In Service			
19	Transmission Plant In Service	(Note B)	p207.58.g	See Form 1
24	Common Plant (Electric Only)	(Notes A & B)	p356	See Line 24
	Accumulated Depreciation			
	Transmission Accumulated Depreciation	(Note B)	p219.25.c	See Form 1

EPRI Dues Cost Support

SPP Formula Line #s, Descriptions, Notes, Fo	rm 1 Page #s and Instructions Form I Amount EPRi Dues	Detalik
Allocated General & Common Expenses		
61 Less EPRI Dues	(Note D) p352-353	

Regulatory Expense Related to Transmission Cost Support

CDD Formula Line #o Description	Notes, Form 1 Page #s and Instructions	Transmission - Non-transmission. Form 1 Amount - Related - Related	
Aliocated General & Common Expenses		Form 1 Amount Related Related	Ueran
#REF! #REF!	#REF!	#REF!	
Directly Assigned A&G #REF! #REF!	#REF! #RE	EFI	
			in the second

Safety Related Advertising Cost Support

SPP Formula Line #s, Descriptions, Notes, Form 1 Page #s a	nd Instructions Form 1 Amount Safety Relate	Hon-selaty Brielated
Directly Assigned A&G		
#REF! #REF!	#REFI #REFI	None

MultiState Workpaper

SPP	Formula Line #s. Descriptions, Notes, Fo	orm 1 Page #s and Instructions		State 1	State 2	State 3	State A	State 6	DetaRs
Income Tax Rates	i			1					
l l				Maryland	Enter State	Enter State	Enter State	Enter State	Enter Calculation
#REFI	#REF!	#REF!	#REF!	Enter %	Enter %	Enter %	Enter %	Enter %	

Education and Out Reach Cost Support

				Education & Form 1 Amount Outreach Other	
_ (Di	irectly Assigned A&			
	#REF1	#REF!	#REF! #REF!	None	

.

Excluded Plant Cost Support

	SPP Formula Line #s, Descriptions, Notes,	Form 1 Page #s and Instructio	ns	Excluded Bensministon Facilities
Adj	ustment to Remove Revenue Requirements Associated with Excluded Transmissi	on Facilities		
111	Excluded Transmission Facilities	(Note M)	Attachment 5	General Description of the Facilities
				Add more lines if necessary
L				

Outstanding Network Credits Cost Support

N	etwork	SPP Fc Credits	rmula Line #	s, Descriptions,)	Notes, Form 1 P	age #s and	Instructi	ons	#REFI	n ar an ar a	 Девот	otion of the Gre	dita	1000	and the second
#REF!	#RE						#REF!	#REF!	1	0	General De	scription of the	Credits		
						21 ⁻ - 2			Enter \$		11 ¹¹ 4	None		·	
#REF!	#RE	EFI	·			ł	#REF!	#REF!	a a tra						
									Enter \$			None			
L					·						 Add more lin	ies if necessary			

Interest on Outstanding Network Credits Cost Support

###	SPP Formula Line #s. Descriptions; Notes, Form 1	Page #s and Instructions.		ØREFI	Description of the Interestion the Crasita
#REFI	#REF!	#REFI	#REF!	0	General Description of the Credits
				Enter \$	None
1					
L					Add more lines if necessary

PJM Load Cost Support

1.1	SPP Formu	la Line #s. Descriptions, Notes, Form 1 Page #s and Instructions	42 CP Peak Description 4: SPP Dosumentation.
	Network Zonal Service Rat	e	
124	12 CP Peak	(Note L) Midwest Data	SPP Zonai Peak Load per 34.1 of the SPP OATT

Statements BG/BH (Present and Proposed Revenues)

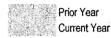
Customer Billing Determinants Current Rate Proposed Rat	e Current Revenues Proposed	Revenues Chang	e in Revenues	
	•	•	•	
Total		•	-	

Attachment 5 - Estimate and True-up Worksheet

Step	Month	Year	Action

Exec Summary

		•	
1	April	XXX	TO populates the formula with Prior Year data
2	April	XXX	TO estimates Cap Adds for Current Year weighted based on Months expected to be in service in Current Year
3	April	XXX	TO adds weighted Cap Adds to plant in service in Formula
4	Мау	XXX	Post on SPP web site
5	June	XXX	Rates go into effect
6	April	xxxx	TO populates the formula with Prior Year data
7	April	XXXX	TO estimates Cap Adds during Current Year (calendar) weighted based on Months expected to be in service in Current Year
8	April	XXXX	True-up - TO calculates true-up by removing from Step 6 the total Cap Adds placed in service that year and adding weighted average Cap Adds in true-up
9	April	XXXX	True-up - TO adds the difference between the true-up in Step 8 and the forecast in Prior Year with interest to the result of Step 7
10	May	XXXX	Post on SPP web site
11	June	XXXX	Rates go into effect
12	June	XXXX	Return to Step 6 for following year



Detailed Example April

1

XXX	TO populates the formula with Prior Year data
	Rev Req based on Prior Year data

2 XXX TO estimates Cap Adds for Current Year weighted based on Months expected to be in service in Current Year April

	Est. In Service Date	Weighting	Amount	One 12th
Jan .	2.2.2.2	12	-	-
Feb		11	-	-
Mar		10	-	-
Apr		9	-	-
Мау		8	-	-
Jun		7	-	-
Jul		6	-	-
Aug		5	-	-
Sep		4	-	-
Oct		3	-	-
Nov		2	-	-
Dec		1	-	-
Total			-	-
New Transmissi	on Plant Additions for Current C	alendar Year (weighted by r	months in service)	-

- TO adds weighted Cap Adds to plant in service in Formula 3 April XXX Input to Formula Line 21 \$
- May XXX Post On SPP Web Site Rev Req and Formula with Exhibits 4
- 5 June XXX Rates go into effect \$

_

6 XXXX TO populates the formula with Prior Year data April \$ - Rev Req based on Prior Year data

/ April		s Cap Adds during Current Year (ca Est. In Service Date	Weighting	Amount Amount	One 12th	d
	Jan	-	12	-	-	
	Feb		11	-	-	
	Mar		10	-	-	
	Apr	and the second	9	-	-	
	May		8	-	-	
	Jun		7	-	-	
	Jul	-	6	•	-	
	Aug		5	-	-	
	Sep	and the state of the state of the	4	-	-	
	Oct		3	-	-	
	Nov		2	-	-	
	Dec		1	-	-	
	Total	-		-	-	
	New Transm	ission Plant Additions for Current C	alendar Year (weighted by m	nonths in service)	- Input	to Formula Line 21

April XXXX TO estimates Cap Adds during Current Year (calendar) weighted based on Months expected to be in service in Current Year 7

8 XXXX True-up - TO calculates true-up by removing from Step 6 the total Cap Adds placed in service that year and adding weighted average Cap Adds in true-up April

> Remove all Cap Adds placed in service in Prior Year For True up only - remove New Transmission Plant Additions for Current Calendar Year -

Input to Formula Line 20

Add Cap Adds actually placed in service in Prior Year

	Actual In Service Date	Weighting	Amount	One 12th	
Jan		12	-	-	
Feb	1 A. 12 S. 19	11	-	-	
Mar		10	-	-	
Apr		9		-	
May		8	-	-	
Jun		7	-	-	
Jul		6	-	-	
Aug		5	•	-	
Sep		4	-	-	
Oct		3	-	-	
Nov		2	-	-	
Dec		1	-	-	
Total			-	-	
New Transmis	ssion Plant Additions for Current C	alendar Year (weighted by m	nonths in service)	-	Input to Form

- Result of Formula for true-up

9 April XXXX True-up - TO adds the difference between the true-up in Step 8 and the forecast in Prior Year with interest to the result of Step 7 Exhibit_(HEO-1) Sheet 11 of 13

The true-up in Step 8 -	- 🎝	e forecast in Prior Year	=	-		
Interest on Amount of Re	afunds or Surcharges					
Interest 35.19a for March	-					
Month	Yr	1/12 of Step 9	Interest 35.19a for		Interest	Refunds Owe
Wonan	11		March Current Yr	Months	moroot	
Jun	2005	-	0.0000%	12	-	,
Jul	2005	-	0.0000%	11	-	
Aug	2005	-	0.0000%	10	-	
Sep	2005	-	0.0000%	9	-	
Oct	2005	-	0.0000%	8	-	
Nov	2005	-	0.0000%	7	-	,
Dec	2005	-	0.0000%	6	-	
Jan	2006		0.0000%	5	-	
Feb	2006	-	0.0000%	4	-	
Mar	2006	-	0.0000%	3	-	
Apr	2006	-	0.0000%	2	-	
May	2006	-	0.0000%	1	-	
Total		-				-
		Delegas	1-1	A err e ret	Delanas	
lun .	2006	Balance	Interest 0.0000%	Amort	Balance	
Jun Jul	2008	•	0.0000%	-	-	
Aug	2006	-	0.0000%	-	-	
Sep	2006	-	0.0000%	-		
Oct	2006	-	0.0000%	-		
Nov	2006	_	0.0000%	-	_	
Dec	2006	_	0.0000%	_	-	
Jan	2000	-	0.0000%	_	-	
Feb	2007		0.0000%	-	-	
Mar	2007	-	0.0000%	-	_	
Apr	2007	-	0.0000%	-	-	
May	2007	-	0.0000%	-	-	
Fotal with interest				-		
The difference between the	he true-up in Step 8 a	nd the forecast in Prior Year	with interest	-		
	• •	nated Cap Adds for Current		-		
Revenue Requirement for		·		-		

10 May XXXX Post on SPP web site

11

- Post On SPP Web Site Rev Req and Formula with Exhibits

June XXXX Rates go into effect

\$

\$

_

Return to Step 6 for following year

UTILITY NAME: Midwest Energy

Attachment 6 - 12 CP Calculation

		Monthly
Month	Year	Peak Load
July `06		357,000
Aug.		349,000
Sep.		248,000
Oct.		249,000
Nov.		229,000
Dec.		220,000
Jan. `07		212,000
Feb.		217,000
Mar.		192,000
Apr.		195,000
May		223,000
Jun.		288,000
Total		2,979,000
12 CP Allo	ocator	248,250

•

Attachment 7 - Transmission Enhancement Charge Worksheet

New Plant Carrying Charge

FCR if not a CIAC

	Formula Line		
Α	120	Net Plant Carrying Charge without New Investment Incentive without Depreciation	0.0000%
в	#REF!	#REF!	#REF!
С		Line B less Line A	#REF!

FCR if a CIAC

D #REFI #REF!

The FCR resulting from Formula in a given year is used for that year only. Therefore actual revenues collected in a year do not change based on cost data for subsequent years The Transmission Enhancement Charges assessed projects pursuant to Schedule 12 include any approved incentives, the amounts credited to the Customers in the zone under Schedule 12 do not include any such Incentives.

#REF!

Details			Project	A		1	Proje	st B			Project	C		· · · · · ·		
ife		1000					•			COMPLETED	1.0,00			ł	1	
CIAC		No				No				Yes						
OE incentive (Basis	Points)	Server Sector	à.			1				1944 - 1945 - 1945 - 1945				t i		
CR W/O Incentive						i 0				#REF!	c			1		
CR for This Project		#REF!				#REF!				#REFI				1	1	
rvestment		1.1	3			 A REPUBLICATION CONTRACTOR 	1			COMMAND CONTRACTOR CONTRACTOR						
nnual Depreciation (Exp	25 M 12 L. A. A. Martinez (197	69 - C			104614803	2				1			1		
n Service Month (1-1			Ž													
	T						·			ent somern softe dare storger						
I/O Incentive	invest Yr 2005	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Total	Incentive Charges	
Incentive	2005		-	-	-									\$	•	\$
//O Incentive	2005	-	•	-	#REFI	ł								#REF!	#REFI	
Incentive			-	•	-	· ·	-	-	-	-	-	•	#REF!	#REFI	1	#REFI
	2006	-	-	-	#RÉFI		-	-	#REFI	-	-	-	#REF	#REFI	#REFI	
//O Incentive	2007		-	-	-	- 1		-	-	· .	-	-	#REF!	#REFI		#REF!
incentive	2007	J -	-	-	#REFI		-	-	#REF!			-	#REF!	#REF!	#REF!	
/O incentive	2008	- 1	-	-	-	· ·	-	-	-		-		#REF!	#REFI	- misel?	#REFI
Incentive	2008	. ·	-	-	#REF!	<u> </u>	-	-	#REF]		_	-	#REF!	#REF!	#REF!	#REFI
IO Incentive	2009	- 1		-	-	- 1		-			-		#REF!	#REF! #REF!	#rter1	-
Incentive	2009		-	-	#REFI	ł .	-		#REF!		-	•	#REF!	#REF!	#DEE:	#REF!
/O Incentive	2010	{ .		-			-	-	WENER!	-	-	•			#REFI	
Incentive	2010	1.			#REFI	i i	-	-	#REFI	-	-	•	#REF!	#REFI		#REF!
//O Incentive	2011			•	WINCF!	ł	-	-	#REF1	-	-	-	#REF!	#REF!	#REFI	
Incentive	2011	1	•	-	-	-	-	-	-	-	-	-	#REF!	#REF!		#REFI
/O Incentive	2012	· ·	-	-	#REF!	-	-	-	#REF!	-	-	-	#REF!	#REF!	#REFI	
Incentive	2012	· ·	-	-	-	-	-	-	-	- 1	-	-	#REF!	#REFI		#REF!
		-	-	-	#REF!] -	-	-	#REF!	-	-	-	#REF!	#REF!	#REFI	
/O incentive	2013	-	-	-	-	} .	-	-	-			-	#REFI	#REF!		#REF!
Incentive	2013		-	-	#REF!		•	-	#REF!	-	-	-	#REF!	#REFI	#REF!	
/O incentive	2014		-	-		1 -		-	-		-	-	#REF!	#REFI		#REF!
Incentive	2014		-	-	#REF!	1 -			#REF!	I .		-	#REFI	#REF!	#REF!	m (L) :
/O incentive	2015			-	-	· .		-			-		#REFI	#REF!	#RALL'I	#REFI
Incentive	2015	1 .		_	#REF!	(· ·		•	#REF!	-	-				1	#REFI
//O incentive	2016	I .	_		11 (L_1)	· ·	-	-	#REF!	-	-	•	#REF!	#REF!	#REF!	
Incentive	2016			-	#REF!	-	-	-	-	-	-	-	#REFI	#REFI		#REFI
/O incentive	2017	-	•	-	#REF!	} .	-	•	#REFI	-	-	-	#REF!	#REF!	#REF!	
Incentive	2017	-	-	-	-	- 1	-	-	-	- 1	-	-	#REF!	#REF!		#REFI
/O Incentive	1	-	-	-	#REF!	- 1	-	-	#REFI	- 1	-	-	#REFI	#REFI	#REFI	
Incentive	2018	· ·	-	-	-	- 1	-	-	-	· ·	-	-	#REFI	#REFI	(#REFI
	2018	- 1	-	•	#REF!	1 -	-	-	#REF!	ł -	-	-	#REF!	#REF!	#REF!	
/O Incentive	2019	· ·	-	-	-	- 1	-	-	-	l -	-	-	#REFI	#REF!	1	#REFI
Incentive	2019	- 1	-	-	#REFI	· ·	-	-	#REFI	· .		-	#REFI	#REFI	#REFI	
O Incentive	2020	- 1	-	-	-	-	-		-		-		#REFI	#REF!	1 11	#REFI
incentive	2020		-	-	#REF!		-	-	#REFI				#REFI	#REFI	#REFI	#ACTI
/O Incentive	2021		-		-		-	-		-	-	•			#rtcr1	10
Incentive	2021				#REFI	1		-	HDEE	ł	-	-	#REFI	#REFI		#REFI
O Incentive	2022	1	-	-	m\Lr1	· ·	•	-	#REF!	· ·	· -	•	#REFI	#REFI	#REFI	
Incentive	2022	I .	-	-	-	· ·	-	-	-	í -	-	•	#REFI	#REF!	1	#REFI
/O Incentive	2023	í .	-	-	#REF!	(·	-	-	#REF(· ·	-	-	#REF!	#REF!	#REF!	
Incentive	2023	· ·	-	•	-	<u>ا</u>	-	-	-	-	-		#REF!	#REF!	1	#REFI
		-	-	-	#REF!	· ·	-	-	#REF!		-	•	#REFI	#REF)	#REF!	
/O Incentive	2024	· ·	-	-	-	· ·	-	-		-	-		#REFI	#REF!	1	#REFI
incentive	2024	1	-	-	#REF!		-	-	#REFI	ł .	-	-	#REFI	#REFI	#REFI	
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								Page 1 of 1						1	ls -	4

FERC Formula Rate - Appendix A

90 I	ity Name: MIDWEST ENERGY		FERC Form 1 Page # or	
ΡQI	mula Rate	Notes	Instruction	Year
sha	aded cells are input cells			
	ators			
	Wages & Salary Allocation Factor			- ward, the factor of an annual state of the
1	Transmission Wages Expense		p354.21.b	234,6
2	Total Wages Expense		p354.28b	4,418,0
3	Less A&G Wages Expense		p354.27b	1,256,
4	Total		(Line 2 - 3)	3,161,4
5	Wages & Salary Allocator		(Line 1 / 4)	7.421
	Plant Allocation Factors			
6 7	Electric Plant In Service	(Note B)	p207.104g	285,259,
8	Common Plant In Service - Electric Total Plant In Service		(Line 24) (Sum Lines 6 & 7)	14,663,0
	:			
9 10	Accumulated Depreciation (Total Electric Plant)	(blate b)	p219.29c p200.21c	135,443,
11	Accumulated Intangible Amortization Accumulated Common Amortization - Electric	(Note A) (Note A)	p356	13.1
12	Accumulated Common Plant Depreciation - Electric	(Note A)	p356	6,525,
13	Total Accumulated Depreciation		(Sum Lines 9 to 12)	141,982,9
14	Net Plant	······	(Line 8 - 13)	157,939,9
15	Transmission Gross Plant		(Line 29 - Line 28)	68,916,
16	Gross Plant Allocator		(Line 15 / 8)	22.978
17	Transmission Net Plant		(Line 39 - Line 28)	30,804,5
40				
18 ant	Net Plant Allocator Csloulations		(Line 17 / 14)	19.5040
ant 19	Cstoutations Plant In Service Transmission Plant In Service	(Note B)	p207.58.g	
19 20	Colouiations Plant In Service Transmission Plant In Service For True up only - remove New Transmission Plant Additions for Current Calendar Year	(Note B) For True Up Only	p207.58.g Attachment 6	
19 20 21	Cstoutations Plant In Service Transmission Plant In Service		p207.58.g	66.667,
19 20 21 22	Coloulations Plant In Service Transmission Plant In Service For True up only - remove New Transmission Plant Additions for Current Calendar Year New Transmission Plant Additions for Current Calendar Year (weighted by months in service) Total Transmission Plant In Service General & Intangible		p207.58.g Attachment 6 Attachment 6	66,667,7 66,667,7 16,637,6
19 20 21 22 23 24	Calculations Plant In Service Transmission Plant In Service For True up only - remove New Transmission Plant Additions for Current Calendar Year New Transmission Plant Additions for Current Calendar Year (weighted by months in service) Total Transmission Plant In Service General & Intangible Common Plant (Electric Only)		p207.58.g Attachment 6 Attachment 6 (Line 19 - 20 + 21) p205.5.g & p207.99.g p356	66,667,1 66,667,1 16,637,4 14,663,6
19 20 21 22 23 24 25	Cstoulations Plant In Service Transmission Plant In Service For True up only - remove New Transmission Plant Additions for Current Calendar Year New Transmission Plant Additions for Current Calendar Year (weighted by months in service) Total Transmission Plant In Service General & Intangible Common Plant (Electric Only) Total General & Common	For True Up Only	p207.58.g Attachment 6 Attachment 6 (Line 19 - 20 + 21) p205.5.g & p207.99.g p356 (Line 23 + 24)	66,667,7 66,667,7 16,637,6 14,663,6 30,01,4
19 20 21 22 23 24 25 26	Calculations Plant In Service Transmission Plant In Service For True up only - remove New Transmission Plant Additions for Current Calendar Year New Transmission Plant Additions for Current Calendar Year (weighted by months in service) Total Transmission Plant In Service General & Intangible Common Plant (Electric Only)	For True Up Only	p207.58.g Attachment 6 Attachment 6 (Line 19 - 20 + 21) p205.5.g & p207.99.g p356	66,667,7 66,667,7 16,637,5 14,663,5 30,301,4 7,4214
20 21 22 23 24 25 26 27	Coloulations Plant In Service Transmission Plant In Service For True up only - remove New Transmission Plant Additions for Current Calendar Year New Transmission Plant Additions for Current Calendar Year (weighted by months in service) Total Transmission Plant In Service General & Intangible Common Plant (Electric Only) Total General & Common Wage & Salary Allocation Factor	For True Up Only	p207.58.g Attachment 6 Attachment 6 (Line 19 - 20 + 21) p205.5.g & p207.99.g p356 (Line 23 + 24) (Line 5)	66,667,7 66,667,7 16,637,8 14,663,6 30,301,4 7,4214 2,248,7
	Coloulations Plant In Service Transmission Plant In Service For True up only - remove New Transmission Plant Additions for Current Calendar Year New Transmission Plant Additions for Current Calendar Year (weighted by months in service) Total Transmission Plant In Service General & Intangible Common Plant (Electric Only) Total General & Common Wago & Salary Allocation Factor General & Common Plant Allocated to Transmission	For True Up Only (Notes A & B)	p207.58.g Attachment 6 Attachment 6 (Line 19 - 20 + 21) p205.5.g & p207.99.g p356 (Line 23 + 24) (Line 5) (Line 25 * 26)	66,667,7 66,667,7 16,637,8 14,663,6
19 20 21 22 23 24 25 26 27 28	Colocitations Plant In Service For True up only - remove New Transmission Plant Additions for Current Calendar Year New Transmission Plant In Service Total Transmission Plant In Service General & Intangible Common Plant (Electric Only) Total General & Common Wage & Salary Allocation Factor General & Common Plant Allocated to Transmission Plant Held for Future Use (Including Land)	For True Up Only (Notes A & B)	p207.58.g Attachment 6 Attachment 6 (Line 19 - 20 + 21) p205.5.g & p207.99.g p356 (Line 23 + 24) (Line 5) (Line 5) (Line 25 * 26) p214	66,667,7 66,667,7 16,637,6 14,663,6 30,301,4 7,4214 2,248,7
19 20 21 22 23 24 25 26 27 28 29	Coloulations Plant In Service Transmission Plant In Service For True up only - remove New Transmission Plant Additions for Current Calendar Year New Transmission Plant Additions for Current Calendar Year (weighted by months in service) Total Transmission Plant In Service General & Intangible Common Plant (Electric Only) Total General & Common Wage & Salary Allocation Factor General & Common Plant Allocated to Transmission Plant Held for Future Use (Including Land) TOTAL Plant In Service	For True Up Only (Notes A & B)	p207.58.g Attachment 6 Attachment 6 (Line 19 - 20 + 21) p205.5.g & p207.99.g p356 (Line 23 + 24) (Line 5) (Line 5) (Line 25 * 26) p214	66,667, 66,667, 16,637, 14,663 (30,301, 7,4214 2,248,1 68,916,5
19 20 21 22 23 24 25 6 27 28 29 00	Colouiations Plant In Service Transmission Plant In Service For True up only - remove New Transmission Plant Additions for Current Calendar Year New Transmission Plant Additions for Current Calendar Year (weighted by months in service) Total Transmission Plant In Service General & Intangible Common Plant (Electric Only) Total General & Common Wago & Salary Allocation Factor General & Common Plant Allocated to Transmission Plant Held for Future Use (Including Land) TOTAL Plant In Service Accumulated Depreciation Transmission Accumulated Depreciation	For True Up Only (Notes A & B) (Note C)	p207.58.g Attachment 6 Attachment 6 (Line 19 - 20 + 21) p205.6.g & p207.99.g p356 (Line 23 + 24) (Line 25 * 26) p214 (Line 22 + 27 + 28) p219.25.c	66,667, 16,637, 14,663, 30,301, 7,4214 2,248,1 68,916,5 37,026,6
19 20 21 22 23 24 25 27 28 29 00 11 20 00 11	Colouiations Plant In Service Transmission Plant In Service For True up only - remove New Transmission Plant Additions for Current Calendar Year New Transmission Plant Additions for Current Calendar Year (weighted by months in service) Total Transmission Plant In Service General & Intangible Common Plant (Electric Only) Total General & Common Wage & Salary Allocation Factor General & Common Plant Allocated to Transmission Plant Held for Future Use (Including Land) TOTAL Plant in Service Accumulated Depreciation	For True Up Only (Notes A & B) (Note C)	p207.58.g Attachment 6 Attachment 6 (Line 19 - $20 + 21$) p205.5.g & p207.99.g p356 (Line 23 + 24) (Line 5) (Line 5) (Line 25 * 26) p214 (Line 22 + 27 + 28)	66,667, 66,667, 16,637, 14,663, 30,301, 7,4214 2,248,7 68,916,5 37,026,6 8,084,6
19 19 22 23 24 25 27 28 29 00 11 20 12 20 20 20 20 20 20 20 20 20 2	Colouiations Plant In Service Transmission Plant In Service For True up only - remove New Transmission Plant Additions for Current Calendar Year New Transmission Plant Additions for Current Calendar Year (weighted by months in service) Total Transmission Plant In Service General & Intangible Common Plant (Electric Only) Total General & Common Wage & Salary Allocation Factor General & Common Plant Allocated to Transmission Plant Held for Future Use (Including Land) TOTAL Plant In Service Accumulated Depreciation Accumulated General Depreciation Accumulated Manorization - Electric	For True Up Only (Notes A & B) (Note C)	p207.58.g Attachment 6 Attachment 6 (Line 19 - 20 + 21) p205.5.g & p207.99.g p356 (Line 23 + 24) (Line 25 * 26) p214 (Line 22 + 27 + 28) p219.25.c p219.25.c p219.28.c (Line 10) (Line 11)	66,667, 16,637, 16,637, 16,637, 16,637, 16,637, 2,48,1 2,248,1 68,916,5 37,026,6 8,084,6 13,5
19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 4	Colouiations Plant In Service Transmission Plant In Service For True up only - remove New Transmission Plant Additions for Current Calendar Year New Transmission Plant Additions for Current Calendar Year (weighted by months in service) Total Transmission Plant In Service General & Intangible Common Plant (Electric Only) Total General & Common Plant Allocated to Transmission Wage & Salary Allocation Factor General & Common Plant Allocated to Transmission Plant Held for Future Use (Including Land) TOTAL Plant In Service Accumulated Depreciation Transmission Accumulated Depreciation Accumulated General Depreciation Accumulated Common Plant Calendar Common Plant Additions Depreciation Common Plant Calendar Calendar Common Plant Calendar Ca	For True Up Only (Notes A & B) (Note C)	p207.58.g Attachment 6 Attachment 6 (Line 19 - 20 + 21) p205.5.g & p207.99.g p356 (Line 23 + 24) (Line 5) (Line 25 * 26) p214 (Line 22 + 27 + 28) p219.25.c p219.25.c p219.28.c (Line 10) (Line 11) (Line 12)	66,667, 66,667, 16,637, 14,663, 30,0301, 7,4214 2,248,1 68,916,5 37,026,6 8,084,6 13,5 6,525,5
19 20 21 22 22 22 22 22 22 22 22 22 23 22 23 22 23 23	Colouised Common Plant In Service Plant In Service For True up only - remove New Transmission Plant Additions for Current Calendar Year New Transmission Plant In Service General & Intangible Common Plant (Electric Only) Total General & Common Wage & Salary Allocation Factor General & Common Plant Allocated to Transmission Plant Held for Future Use (Including Land) TOTAL Plant In Service Accumulated Depreciation Transmission Accumulated Depreciation Accumulated General Depreciation Accumulated General Depreciation Accumulated Common Amortization - Electric Common Plant Accumulated Depreciation Total Accumulated Depreciation Common Plant Accumulated Depreciation Common Pl	For True Up Only (Notes A & B) (Note C)	p207.58.g Attachment 6 Attachment 6 (Line 19 - 20 + 21) p205.5.g & p207.99.g p356 (Line 23 + 24) (Line 5) (Line 5) (Line 5) p214 (Line 22 + 27 + 28) p219.25.c p219.25.c p219.28.c (Line 10) (Line 11) (Line 12) (Sum Lines 31 to 34)	66,667, 16,637, 14,663, 30,301, 7,4214 2,248, 68,916,5 68,916,5 37,026,6 8,084,6 13,5 6,525, 14,624,1 1
19 20 21 22 23 24 25 26 27 28	Colouiations Plant In Service Transmission Plant In Service For True up only - remove New Transmission Plant Additions for Current Calendar Year New Transmission Plant Additions for Current Calendar Year (weighted by months in service) Total Transmission Plant In Service General & Intangible Common Plant (Electric Only) Total General & Common Plant Allocated to Transmission Wage & Salary Allocation Factor General & Common Plant Allocated to Transmission Plant Held for Future Use (Including Land) TOTAL Plant In Service Accumulated Depreciation Transmission Accumulated Depreciation Accumulated General Depreciation Accumulated Common Plant Calendar Common Plant Additions Depreciation Common Plant Calendar Calendar Common Plant Calendar Ca	For True Up Only (Notes A & B) (Note C)	p207.58.g Attachment 6 Attachment 6 (Line 19 - 20 + 21) p205.5.g & p207.99.g p356 (Line 23 + 24) (Line 5) (Line 25 * 26) p214 (Line 22 + 27 + 28) p219.25.c p219.25.c p219.28.c (Line 10) (Line 11) (Line 12)	66.667, 66,667, 16,637, 44,663, 30,001, 7,4214 2,248,1 68,916,5 68,916,5 37,026,6 8,084,6 13,55,5 6,525,5 14,624,1 7,4214 7,4214
1902122 23425627 28 30 332334 356	Colouiations Plant In Service Transmission Plant In Service For True up only - remove New Transmission Plant Additions for Current Calendar Year New Transmission Plant Additions for Current Calendar Year (weighted by months in service) Total Transmission Plant In Service General & Intangible Common Plant (Electric Only) Total General & Common Plant Allocated to Transmission Wage & Salary Allocation Factor General & Common Plant Allocated to Transmission Plant Held for Future Use (Including Land) TOTAL Plant In Service Accumulated Depreciation Transmission Accumulated Depreciation Accumulated General Depreciation Accumulated Intangible Amortization - Electric Common Plant Allocation Electric Common Plant Allocation Factor Communited Common Amortization - Electric Common Plant Accumulated Depreciation Accumulated Depreciation Common Plant Accumulated Depreci	For True Up Only (Notes A & B) (Note C)	p207.58.g Attachment 6 Attachment 6 (Line 19 - 20 + 21) p205.5.g & p207.99.g p356 (Line 23 + 24) (Line 5) (Line 25 * 26) p214 (Line 22 + 27 + 28) p219.25.c p219.25.c p219.28.c (Line 10) (Line 11) (Line 12) (Sum Lines 31 to 34) (Line 5)	66,667, 66,667, 16,637, 14,663, 30,301, 7,4214 2,248,7
190122 342567 28 9 00 112334567	Colouintons Plant In Service Transmission Plant In Service For True up only - remove New Transmission Plant Additions for Current Calendar Year New Transmission Plant Additions for Current Calendar Year (weighted by months in service) Total Transmission Plant In Service General & Intangible Common Plant (Electric Only) Total General & Common Wago & Salary Allocation Factor General & Common Plant Allocated to Transmission Plant Held for Future Use (Including Land) TOTAL Plant In Service Accumulated Depreciation Accumulated General Depreciation Accumulated General Depreciation Accumulated General Depreciation Accumulated Common Amorization - Electric Common Plant Allocation Factor General & Common Amorization - Electric Common Plant Allocation Factor General & Common Amorization Total Common Allocated to Transmission	For True Up Only (Notes A & B) (Note C)	p207.58.g Attachment 6 Attachment 6 (Line 19 - 20 + 21) p205.6.g & p207.99.g p356 (Line 23 + 24) (Line 25 * 26) p214 (Line 22 + 27 + 28) p219.25.c p219.25.c p219.28.c (Line 10) (Line 11) (Line 12) (Sum Lines 31 to 34) (Line 35 * 36)	66,667, 16,637, 14,663, 30,301, 7,4214 2,248, 68,916,3 68,916,3 37,026,6 8,084,6 13,55,5 14,624,1 7,4214 1,085,3

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40 41	Proposition			
	Prepayments	(Note A)	p111.57c	40
		(NOLE A)	(Line 18)	19.8
42			(Line 40 * 41)	
	Materials and Supplies			
43	Undistributed Stores Exp	(Note A)	p227.6c & 15.c	4,92
44		·····	(Line 5)	
45			(Line 43 * 44)	36
46 47	Transmission Materials & Supplies Total Materials & Supplies Allocated to Transmission	······································	p227.8c (Line 45 + 46)	51
41			(Line 45 + 46)	42
48	Cash Working Capital Operation & Maintenance Expense		(Line 68)	1,394
49	1/8th Rule		x 1/8	1,000
50	Total Cash Working Capital Allocated to Transmission		(Line 48 * 49)	174
51	TOTAL Adjustment to Rate Base		(Line 42 + 47 + 50)	67
52	Rate Base		(Line 39 + 51)	31,48
52			{Line 33 + 31)	51,40
0&M				
	Transmission O&M			Data 2011 Zo war 1725 war 17
53	Transmission O&M		p321.112.b	1,17
54	Less Account 565		p321.96.b	
55	Less Schedule 12 payments applicable to the entire zone if not excluded in line 54 above	(Note O)	MWE Data	
56 57	Plus Transmission Lease Payments Transmission O&M	(Note A)	P200.4.c (Lines 53 - 54 + 55 + 56)	1,08
58	Allocated General & Common Expenses Common Plant O&M	(Note A)	p356	8.45× 36.25 6.6
59	Total A&G	(NOTE A)	p323.197.b	3,969
60	Less Property Insurance Account 924		p323.185.b	12
61	Less EPRI Dues	(Note D)	p352-353	
62	General & Common Expenses		(Lines 58 + 59) - Sum (60 to 61)	3,846
63	Wage & Salary Allocation Factor		(Line 5)	7.42
64	General & Common Expenses Allocated to Transmission		(Line 62 * 63)	28
65	Directly Assigned A&G		-202 4565	122
	Property Insurance Account 924		p323.156b	
66 67	Net Plant Attocation Factor A&G Directly Assigned to Transmission		(Line 18) (Line 65 * 66)	19
~~				
68	Total Transmission O&M		(Line 57 + 64 + 67)	1,39
	ciation & Amortization Expense			
Depre				
Depre	Depreciation Expense			
Depre	Depreciation Expense Transmission Depreciation Expense		p336.7b&c	976
			p336.7b&c p336.10.b	
69	Transmission Depreciation Expense General Depreciation	(Note A)	p336.10.b	146
69 70	Transmission Depreciation Expense	(Note A)		976 146 11 157
69 70 71	Transmission Depreciation Expense General Depreciation Intengible Amortization	(Note A)	p336.10.b p336.1d&e	146 11 157 7.42
69 70 71 72	Transmission Depreciation Expense General Depreciation Intangible Amortization Total	(Note A)	p336.10.b p336.1d&e (Line 70 + 71)	146 11 157 7.42
69 70 71 72 73 74 75	Transmission Depreciation Expense General Depreciation Intangible Amortization Total Wage & Salary Allocation Factor General Depreciation Allocated to Transmission Common Depreciation - Electric Only	(Note A)	p336.10.b p336.1d&e (Line 70 + 71) (Line 5) (Line 72 * 73) p336.11.b	146 11 157 7.42 11
69 70 71 72 73 74 75 76	Transmission Depreciation Expense General Depreciation Intangible Amortization Total Wage & Salary Allocation Factor General Depreciation Allocated to Transmission Common Depreciation - Electric Only Common Amortization - Electric Only		p336.10.b p336.1d&e (Line 70 + 71) (Line 5) (Line 72 * 73) p336.11.b p366 er p336.11.d	146 11 157 7.42 11, 756
69 70 71 72 73 74 75 76 77	Transmission Depreciation Expense General Depreciation Intangible Amortization Total Wage & Salary Allocation Factor General Depreciation Allocated to Transmission Common Depreciation - Electric Only	(Note A)	p336.10.b p336.16&e (Line 70 + 71) (Line 5) (Line 72 * 73) p356.11.b p356 or p336.11.d (Line 75 + 76)	146 11 157 7.42 11 756 756
69 70 71 72 73 74 75 76 77 78	Transmission Depreciation Expense General Depreciation Intangible Amortization Total Wage & Salary Allocation Factor General Depreciation Allocated to Transmission Common Depreciation - Electric Only Common Amortization - Electric Only Total Wage & Salary Allocation Factor	(Note A)	p336.10.b p336.1d&e (Line 70 + 71) (Line 5) (Line 72 * 73) p336.11.b p356 or p336.11.d (Line 75 + 76) (Line 5)	146 11 157 7.42 11 756 756 756 7.42
69 70 71 72 73 74 75 76 77	Transmission Depreciation Expense General Depreciation Intangible Amortization Total Wage & Salary Allocation Factor General Depreciation Allocated to Transmission Common Amortization - Electric Only Common Amortization - Electric Only Total	(Note A)	p336.10.b p336.16&e (Line 70 + 71) (Line 5) (Line 72 * 73) p356.11.b p356 or p336.11.d (Line 75 + 76)	146 11 157 7.42 11 756 756 756
69 70 71 72 73 74 75 76 77 78 79	Transmission Depreciation Expense General Depreciation Intangible Amortization Total Wage & Salary Allocation Factor General Depreciation Allocated to Transmission Common Depreciation - Electric Only Common Amortization - Electric Only Total Wage & Salary Allocation Factor Common Depreciation - Electric Only Allocated to Transmission	(Note A)	p336.10.b p336.1d&e (Line 70 + 71) (Line 5) (Line 72 * 73) p336.11.b p336 or p336.11.d (Line 75 * 76) (Line 5) (Line 77 * 78)	146 11 157 7.42 11 756 756 7.42 756 7.42 56
69 70 71 72 73 74 75 76 77 78	Transmission Depreciation Expense General Depreciation Intangible Amortization Total Wage & Salary Allocation Factor General Depreciation Allocated to Transmission Common Depreciation - Electric Only Common Amortization - Electric Only Total Wage & Salary Allocation Factor	(Note A)	p336.10.b p336.1d&e (Line 70 + 71) (Line 5) (Line 72 * 73) p336.11.b p356 or p336.11.d (Line 75 + 76) (Line 5)	146 11 157 7.42 11 756 756 7.42 756 7.42 56
69 70 71 72 73 74 75 76 77 78 79 80	Transmission Depreciation Expense General Depreciation Intangible Amortization Total Wage & Salary Allocation Factor General Depreciation Allocated to Transmission Common Depreciation - Electric Only Common Amortization - Electric Only Total Wage & Salary Allocation Factor Common Depreciation - Electric Only Allocated to Transmission	(Note A)	p336.10.b p336.1d&e (Line 70 + 71) (Line 5) (Line 72 * 73) p336.11.b p336 or p336.11.d (Line 75 * 76) (Line 5) (Line 77 * 78)	146 11 157 7.42 11 756 756 7.42 756 7.42 56
69 70 71 72 73 74 75 76 77 78 79 80	Transmission Depreciation Expense General Depreciation Intangible Amortization Total Wage & Salary Allocation Factor General Depreciation Allocated to Transmission Common Depreciation - Electric Only Common Amortization - Electric Only Total Wage & Salary Allocation Factor Common Depreciation - Electric Only Allocated to Transmission Total Total Transmission Depreciation & Amortization	(Note A)	p336.10.b p336.1d&e (Line 70 + 71) (Line 5) (Line 72 * 73) p336.11.b p336 or p336.11.d (Line 75 * 76) (Line 5) (Line 77 * 78)	146 11 157 7.42 11, 756

Net Revenue Requirement			(Line 116)	5,796,165
	•			
Net Plant Carrying Charge without New Investment Inc			(Line 117 - 69) / 118	16.2599%
Net Plant Carrying Charge without New Investment Inc	entive		(Line 117 / 118)	19.5545%
Net Transmission Plant			(Line 19 - 30)	29,641,100
	tive		(Line 116)	5,796,165
Net Revenue Requirement			(Line 115)	5,796,16
Adjusted Gross Revenue Requirement			(Line 113 * 114)	5,796,16
	· · · · · · · · · · · · · · · · · · ·			6,044,50
			· ·	95.89%
			· ·	63,928,70
		(Note M)		2,739,06
Transmission Plant In Service		a	(Line 19)	66,667,76
Adjustment to Remove Revenue Requirements Associate	ad with Excluded Transmission Facilities			
Gross Revenue Requirement			(Sum Lines 105 to 108)	6,044,50
the second s			· · · · · · · · · · · · · · · · · · ·	
				2,694,82
				1,044,42 910,45
				1,394,80
-				
Rate Base			(Line 52)	31,481,57
Net Property, Plant & Equipment Adjustment to Rate Base				30,804,57 676,99
Summary			() (m. 00)	
Investment Return = Rate Base * Rate of Return			(Line 52 * 100)	2,694,82
Total Return (R)			(Sum Lines 98 to 99)	0.085
Weighted Cost of Common	Common Stock		(Line 95 * 97)	0.053
Weighted Cost of Debt	Total Long Term Debt (WCLTD)		(l ine 94 * 96)	0.031
Common Cost	Common Stock	(Note J)	(Line 85791) Fixed	0.056
				0.056
Debt % Common %	Total Long Term Debt Common Stock		(Line 91 / 93) (Line 92 / 93)	579 439
	· · · · · · · · · · · · · · · · · · ·			<u>98,421,20</u> 226,543,35
Total Long Term Debt		······································	(Line 89 - 90)	128,122,15
	(Note P)	enter negative		120, 122, 13
Capitalization				128, 122, 15
Common Stock			(Sum Lines 66 to 67)	98,421,20
Less Account 216.1		enter negative	p112.120	494,57
Proprietary Capital			p112.16c	97,926,62
Long Term Interest	······································	(Note P)	Attachment 8 (Line 83)	7,193,50
Long Term Interest Less LTD Interest on Securitization Bonds		(1) (- D)	p117.62c through 67c	7,193,50
	Less Account 216.1 Common Stock Capitalization Long Term Debt Less ITD on Securitization Bonds Total Long Term Debt Common Stock Total Capitalization Debt % Common % Debt Cost Common Cost Weighted Cost of Debt Weighted Cost of Debt Weighted Cost of Common Total Return = Rate Base * Rate of Return NUC REQUIREMENT Summary Net Property, Plant & Equipment Adjustment to Rate Base Rate Base O&M Depreciation & Amortization Taxes Other than Income Investment Return = Gross Revenue Requirement Adjustment to Remove Revenue Requirements Associate Transmission Plant In Service Excluded Transmission Facilities Inclusion Ratio. Gross Revenue Requirement Adjusted Gross Revenue Requirement Adjusted Gross Revenue Requirement Net Revenue Requirement	Proprietary Capital Less Account 216.1 Common Stock Capitalization Long Term Debt Less LTD on Securitization Bonds (Note P) Total Long Term Debt Common Stock Total Capitalization Debt % Common Stock Debt Capitalization Debt % Common Stock Debt Cost Debt Cost Common Stock Weighted Cost of Debt Total Long Term Debt (WCLTD) Weighted Cost of Common Stock Total Common Stock Total Common Stock Weighted Cost of Common Stock Total Long Term Debt (WCLTD) Weighted Cost of Common Stock Total Return (R) Investment Return = Rate Base * Rate of Return NULE RECUIDERGUISH Summary Net Property, Plant & Equipment Adjustment to Rate Base O&M Depreciation & Amortization Taxes Other than income Investment Return Adjustment to Remove Revenue Requirements Associated with Excluded Transmission Facilities Transmission Facilities Included Transmission Facilities Include	Proprietary Capital Less Account 216.1 Common Stock Capitalization Long Term Debt Less ITD on Sock Total Long Term Debt Common Stock Total Capitalization Debt % Total Capitalization Debt % Common Stock Total Capitalization Debt % Common % Common Stock Debt Cost Common % Common Stock (Note P) enter negative (Note J) Weighted Cost of Debt Total Long Term Debt Common Stock (Note J) Weighted Cost of Debt Total Long Term Debt (WCLTD) Weighted Cost of Common Total Return (R) Investment Return = Rate Base * Rate of Return NUE REQUISEMENT Summary Nut Property, Plant & Equipment Adjustment to Rate Base Rate Base O&M Depreciation & Amortization Taxes Other than income Investment Return = Investment Return = Common Facilities Transmission Facilities Transmission Facilities Inclusion Ratio Gross Revenue Requirement Adjusted Gross Revenue Requirement Net Property Plant & Equipment Adjusted Gross Revenue Requirement Adjusted Gross Revenue Requirement Net Plant Carpitales Inclusion Ratio	Proprietary Capital

n an National National

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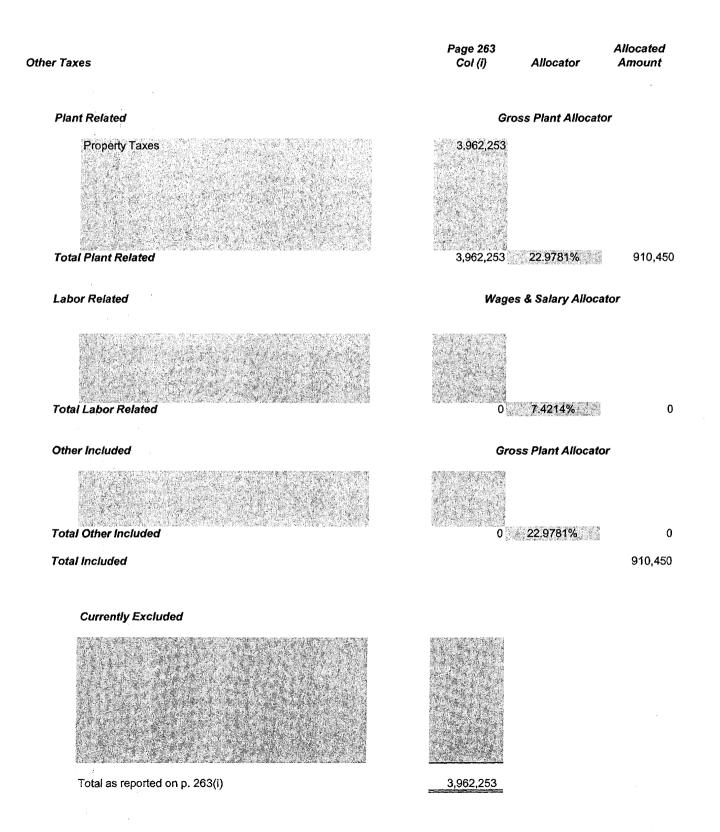
Notes

END

A Electric portion only

- B Exclude Construction Work In Progress and leases that are expensed as O&M (rather than amortized). New Transmission plant included in the SPP Regional Transmission Expansion Plan (RTEP) which is expected to be placed in service in the current calendar year weighted by number of months it is expected to be in-service. New Transmission plant expected to be placed in service in the current calendar year that is not included in RTEP must be separately detailed on Attachment 5. For the true up, new transmission plant which was included in the SPP RTEP actually placed in service weighted by the number of months it was actually in service C Transmission Portion Only
- D All EPRI Annual Membership Dues
- All Regulatory Commission Expenses Е
- F Safety related advertising included in Account 930.1
- Regulatory Commission Expenses directly related to transmission service, RTO filings, or transmission siting itemized in Form 1 at 351.h. G The currently effective income tax rate, where FIT is the Federal income tax rate; SIT is the State income tax rate, and p = Т "the percentage of federal income tax deductible for state income taxes". If the utility is taxed in more than one state it must attach a
- work paper showing the name of each state and how the blended or composite SIT was developed. Furthermore, a utility that elected to utilize amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f)
- multiplied by (1/1-T). A utility must not include tax credits as a reduction to rate base and as an amortization against taxable income. J ROE will be supported in the original filing and no change in ROE may be made absent a filing with FERC.
- к Education and outreach expenses relating to transmission, for example siting or billing
- E.
- According to Control opported on the second of the second м Outstanding Network Credits is the balance of Network Facilities Upgrades Credits due Transmission Customers who have made lump-sum payments (net of accumulated depreciation) towards the construction of Network Transmission Facilities consistent with Paragraph 657 of Order 2003-A. Ν #REF!
- ο Payments made under Schedule 12 of the SPP OATT are excluded in Transmission O&M on line 55 since they are already assessed under Schedule 12 Р Appropriate adjustments to the capital structure may be made to reflect state authorized issuances of securitized bonds. Any such adjustments must be supported in the Section 205 filing seeking application of this formula .

Attachment 1 - Taxes Other Than Income Worksheet



Attachment 4 - Cost Support

Electric / Non-electric Cost Support

Cle	ctric / Non-electric Cost Support								
	SPP Formula Line #s, Descriptions, Notes, Form 1 Page #s	and Instructio	19	Form 1 Amount	Electric Partion	Non-electric Portion		Ostalla	
erendin 2003	Plant Allocation Factors						New York and Arrived Street, States	Louis and the second	
10	Accumulated Intangible Amortization	(Note A)	p200.21c						
11	Accumulated Common Amortization - Electric	(Note A)	p356						
12	Accumulated Common Plant Depreciation - Electric	(Note A)	p356						
	Plant In Service								
24	Common Plant (Electric Only)	(Notes A & B)	p356						
	Accumulated Deferred Income Taxes								
#REF		#DCCI	40551	1					
TINL		#REF!	#REF!	í.					
	Prepayments			I					
40	Prepayments (Account 165)	(Note A)	p111.57c	i					
				i -					
	Materials and Supplies			1					
43	Undistributed Stores Exp	(Note A)	p227.6c & 15.c	5,476,979	4,928,929	548,050			
	Allocated General & Common Expenses			4					
56	Plus Transmission Lease Payments	(Note A)	P200.4.c	1					
58	Common Plant O&M	(Note A)	p356	1					
74	Depreciation Expense			1					
71	Intangible Amortization	(Note A)	p336.1d&e	1					
75	Common Depreciation - Electric Only	(Note A)	p336.11.b	1					
10	Common Amortization - Electric Only	(Note A)	p356 or p336.11.d						

Transmission / Non-transmission Cost Support

	SPP Formula Line #s, Descriptions, Notes, Form 1	Page #s and Instructions		Transmitrijon, Non-Aransmitsion Form 1 Amount Related Pelated Pelated
28	Plant Heid for Future Use (Including Land)	(Note C)	p214	Specific identification based on plant records
				2
				3 4 5
CWIP	& Expensed Lease Worksheet			
	SPP Formula Line #s, Descriptions, Notes, Form 1			CWIP in Form 7. Expensed Lease Form 1 Amount Amount in Form 1 Amount Details
Pl	ant Allocation Factors	T BRo #9 dire monterions		
6	Electric Plant in Service	(Note B)	p207.104g	See Form 1
PI	ant in Service			
19	Transmission Plant In Service	(Note B)	p207.58.g	See Form 1
24	Common Plant (Electric Only)	(Notes A & B)	p356	See Line 24
f	counulated Depreciation			
	Transmission Accumulated Depreciation	(Note B)	p219.25.c	See Form 1

EPRI Dues Cost Support

SPP Formula Line #s, Descriptions, Notes, Form 1 Pa	ge #s and Instructions Form (Amount EP	t Dens
Allocated General & Common Expenses		
61 Less EPRI Dues	(Note D) p352-353	EPRI Dues payed by Holding company

Regulatory Expense Related to Transmission Cost Support

SPR Formula Line #s, Descriptions, N	(manifestor Sar-	
Allocated General & Common Expenses	otes, Form 1 Page #a and Instructions Form 1 Amount Related	Related
	#REFI ****	
Directly Assigned A&G		
#REF! #REF!	#REFI #REFI	Maryland PSC related
e e l'élégérése e le		

Safety Related Advertising Cost Support

Safety	Related Adver	tising Cost Support	
	SPP Form	la Line #s, Descriptions, Notes, Form 1 Page #s and instructions	Non-Aulory Form 1 Amount: Salety Related Related Related
Di	rectly Assigned A&G		
#REF!	#REF!	#REF! #REF!	None

MultiState Workpaper

SPP For	mula Line #s, Descriptions, Note	s, Form 1 Page #s and Instru	ctions		State 1	State 2	Stele 3	State 4	State 5	Getalle
					Maryland	Enter State	Enter State	Enter State	Enter State	Enter Calculation
#REFI	#REF!	#RE	-! #REF	1	Enter %	Enter %	Enter %	Enter %	Enter %	Maryland Only

Education and Out Reach Cost Support

	SPP Formula Line #	s, Descriptions, Notes, Form 1 Page #s and Instructions		Education & Form 1 Amount Outreach Other	
) Di	rectly Assigned A&G				
#REFI	#REFI	#REF! #RE	EFI	None	

Excluded Plant Cost Support

SPP Formula Line #s, Des	sriptions, Notes, Form 1 Page #s and Instruction). Das	Excluded Transmession Facilities	Description of the Facilities
Adjustment to Remove Revenue Requirements Associate	d with Excluded Transmission Facilities			
111 Excluded Transmission Facilities	(Note M)	Attachment 5	2,739,063	General Description of the Facilities
			\$ 1,181,059	S. Hays to Gorham
			1,558,004	Great Bend North to Susank, Bunker Hill and Hitschmann
				Add more lines if necessary

Outstanding Network Credits Cost Support

N	SPP Formula Line #s, Descriptions, Notes, stwork Credits	Form 1 Page #s and In	structions		#REF1	Denigri	ption of the Gredits	
#REF!	#REF!		#REF!	#REF!	0	 General De	escription of the Credits	
ł		a Securit	· · · · · ·	e de la composición d	Enter \$		None None .	
					•			
#REF!	#REFL =	#RE	F!	#REFI	0			
					Enter \$		None	
	·					 Add more lit	nes if necessary	

Interest on Outstanding Network Credits Cost Support

S	PP Formula Line #s. Descriptions, Notes, Form	n 1 Page #s and Instructions		#REFI	Description of the interest on the Credits
#REF!	#REF!	#REF!	#REF!	0	General Description of the Credits
				Enter \$	None
L					Add more lines if necessary

PJM Load Cost Support

1	and the second	Line #s, Descriptions, Notes, Form 1 Page #s and Instructions	12 GP Feak
[Network Zonal Service Rate		
124	12 CP Peak	(Note L) Midwest Data	SPP Zonal Peak Load per 34.1 of the PJM OATT

Statements BG/BH (Present and Proposed Revenues)

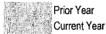
Customer	Billing Determinants. Current Re	ate Proposed Rate Current	Revenues Propose	d Revenues Change	In Revenues	
			-	•	•	
Total			• <u>•</u>	<u> </u>	<u> </u>	

Attachment 5 - Estimate and True-up Worksheet

Step	Month	Year		Action
------	-------	------	--	--------

Exec Summary

1	April	XXX	TO populates the formula with Prior Year data
2	April	XXX	TO estimates Cap Adds for Current Year weighted based on Months expected to be in service in Current Year
3	April	XXX	TO adds weighted Cap Adds to plant in service in Formula
4	May	XXX	Post on SPP web site
5	June	XXX	Rates go into effect
6	April	xxxx	TO populates the formula with Prior Year data
7	April	XXXX	TO estimates Cap Adds during Current Year (calendar) weighted based on Months expected to be in service in Current Year
8	April	XXXX	True-up - TO calculates true-up by removing from Step 6 the total Cap Adds placed in service that year and adding weighted average Cap Adds in true-up
9	April	XXXX	True-up - TO adds the difference between the true-up in Step 8 and the forecast in Prior Year with interest to the result of Step 7
10	May	XXXX	Post on SPP web site
11	June	XXXX	Rates go into effect
12	June	XXXX	Return to Step 6 for following year



Detailed Example

1

April	XXX	TO populates the formula with Prior Year data
		Rev Req based on Prior Year data

2 April XXX TO estimates Cap Adds for Current Year weighted based on Months expected to be in service in Current Year

	Est. In Service Date	Weighting	Amount	One 12th
Jan		12	-	-
Feb		11	-	-
Mar		10	-	-
Apr		9	-	-
May		8	-	-
Jun		7	-	-
Jul		6	-	-
Aug		5	-	-
Sep		4	-	-
Oct		3	-	-
Nov		2	-	-
Dec		1	-	-
Total			-	-
New Transmissi	on Plant Additions for Current C	alendar Year (weighted by r	nonths in service)	-
		alonadi Todi (Hoighiod D) i		

3 April XXX TO adds weighted Cap Adds to plant in service in Formula

. -

Input to Formula Line 21

4 May XXX Post On SPP Web Site Rev Req and Formula with Exhibits

5 June XXX Rates go into effect

\$

\$.

April XXXX TO populates the formula with Prior Year data 6 \$ - Rev Req based on Prior Year data

7	April	XXXX	TO estimates Cap	Adds during Current Year (cale	endar) weighted based on Mo	onths expected to be	in service in Current Year	
				Est. In Service Date	Weighting	Amount	One 12th	
			Jan		12	-	-	
			Feb		11	-	-	
			Mar		10	-	-	
			Apr		9	-	-	
			May	-	8	-	-	
			Jun		7	-	-	
			Jul		6	-	-	
			Aug		5	-	-	
			Sep		4	-	-	
			Oct		3	-	-	
			Nov		2	-	-	
			Dec		1	-	-	
			Total	•		-	-	
			New Transmission	Plant Additions for Current Cal	endar Year (weighted by mo	nths in service)	- Input to Formula	a Line 21

XXXX True-up - TO calculates true-up by removing from Step 6 the total Cap Adds placed in service that year and adding weighted average Cap Adds in true-up 8 April

> Remove all Cap Adds placed in service in Prior Year For True up only - remove New Transmission Plant Additions for Current Calendar Year -

Input to Formula Line 20

Add Cap Adds actually placed in service in Prior Year

	Actual In Service Date	Weighting	Amount	One 12th	
Jan	1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 -	12	-	-	
Feb	5 - C	11	-	-	
Mar		10	-	-	
Apr		9	-	-	
May	Sec. Sec.	8	-	-	
Jun		7	-	-	
Jul	a start and the second	6	-	-	
Aug		5	-	-	
Sep	States and States	4	-	-	
Oct		3	-	-	
Nov	10 A	2	-	-	
Dec		1	-	-	
Total	- manufacture et son a conservation de la 1995 de validad 1997 de 2006 de 1999 de 1999 de 1999 de 1999 de 1999		-	-	
New Transmi	ssion Plant Additions for Current Ca	alendar Year (weighted by m	onths in service)	-	Input to Formula Line 2

Result of Formula for true-up

9 April XXXX True-up - TO adds the difference between the true-up in Step 8 and the forecast in Prior Year with interest to the result of Step 7Exhibit_(HEO-2) Sheet 11 of 13

-	- 1944		=	-		
interest on Amount of Re		and and an an end of the state of the				
Interest 35.19a for March	- 2011 - 10 C					
Month	Yr	1/12 of Step 9	Interest 35.19a for		Interest	Refunds Owed
			March Current Yr	Months		
Jun	2005	-	0.0000%	12	-	-
Jul	2005	-	0.0000%	11	-	-
Aug	2005	-	0.0000%	10	-	-
Sep	2005	-	0.0000%	9	-	-
Oct	2005	-	0.0000%	8	-	-
Nov	2005	-	0.0000%	7	-	-
Déc	2005	-	0.0000%	6	-	-
Jan	2006	-	0.0000%	5	-	-
Feb	2006	-	0.0000%	4	-	-
Mar	2006	-	0.0000%	3	-	-
Apr	2006	-	0.0000%	2	-	-
May	2006	-	0.0000%	1	-	-
Total		-				-
		Balance	Interest	Amort	Baiance	
Jun	2006	-	0.0000%	-	-	
Jul	2006	-	0.0000%	-	-	
Aug	2006	-	0.0000%	-	-	
Sep	2006	-	0.0000%	-	-	
Oct	2006	-	0.0000%	-	-	
Nov	2006	-	0.0000%	-	-	
Dec	2006	-	0.0000%	-	-	
lan	2007	-	0.0000%	-	-	
Feb	2007		0.0000%	-	-	
vlar	2007	-	0.0000%	-	-	
Apr	2007	-	0.0000%	-	-	
May	2007	-	0.0000%	-	-	
				-		

10 May XXXX

XXXX Post on SPP web site

- Post On SPP Web Site Rev Req and Formula with Exhibits

11 June XXXX Rates go into effect

\$ -

\$

Return to Step 6 for following year

UTILITY NAME: Midwest Energy

Attachment 6 - 12 CP Calculation

		Monthly
Month	Year	Peak Load
July `06		357,000
Aug.	. :	349,000
Sep.		248,000
Oct.		249,000
Nov.		229,000
Dec.		220,000
Jan. `07		212,000
Feb.		217,000
Mar.		192,000
Apr.		195,000
May		223,000
Jun.		288,000
Total		2,979,000
12 CP Allo	cator	248,250

Exhibit_(HEO-2) Sheet 13 of 13

Utility Name: MIDWEST ENERGY

Attachment 7 - Transmission Enhancement Charge Worksheet

New Plant Carrying Charge

FCR if not a CIAC

A B C	Formula Line 120 #REF!	Net Plant Carrying Charge without New Investment Incentive without Depreciation #REFi Line B less Line A	16.2599% #REF!
FCR If a CIAC			#REF!

D #REF!

#REF!

#REF!

The FCR resulting from Formula in a given year is used for that year only. Therefore actual revenues collected in a year do not change based on cost data for subsequent years The Transmission Enhancement Charges assessed projects pursuant to Schedule 12 include any approved incentives, the amounts credited to the Customers in the zone under Schedule 12 do not include any such incentives.

Details		1	Project A	\	~~~~~		Projec	t B	····		Project				7	
Life		 A 200 (1) 160 				200000000000				Street, and	e rojeci			1	1	
CIAC		No				No								ł	1	
ROE Incentive (Basis I	Pointel	here a state of the second				1401				196				1	1	
FCR W/O Incentive		0.162599482				1.12.2.12.1.14.1.12				and the second					1	
FCR for This Project						0.162599482				#REF!				1	1	
investment		#REF!				#REFI				#REF!					1	
		Star Books								1	~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~			1	1	
Annual Depreciation E		-				-				-					1	
In Service Month (1-12	<u>?</u>)					A. A. S. S				398 A.					1	
	Invest Yr	Beginning	Depreciation	Ending R	levenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Total	Incentive Charged	
N/O incentive	2005	1 .	-	-	.					Pognining	Depresianol:	Chank	Ireacting	s .	Incentive charged	
W Incentive	2005		-	-	#REF!										1	\$-
W/O Incentive	2006			-										#REF!	#REF!	
W Incentive	2006	1 .	_		#REF!		-	-	-	-	-	-	#REF!	#REF!	1	#REF!
W/O Incentive	2007	1 .	•	-	#REF:	-	-	-	#REF!	-	-	-	#REF!	#REF!	#REFi	
W Incentive	2007	1 .	•	-	-	-	•	-	-	-	-	-	#REF!	#REFI	1	#REFI
W/O Incentive	2007	1 .	-	-	#REF!	-	-	•	#REF!	•	-	-	#REF)	#REFI	#REFI	
Willicentive		1 -	-	-	. •	•	-	-	-	- 1	-		#REF!	#REFI	1	#REFI
	2008	· ·	-	-	#REF!	-	-	-	#REFI	-	-		#REF!	#REF!	#REFI	
W/O incentive	2009	1 .	-	•	-	-		-	-	-	-		#REFI	#REFI	1	#REF!
W Incentive	2009		-	-	#REF!	-	-	-	#REF!	l .	-		#REF!	#REF!	#REFI	miler)
W/O Incentive	2010	· ·	-	-	-	-	-		-	· .	-	-	#REF!	#REFI	#NEF1	#REF!
W incentive	2010	ł .		-	#REF!	_	-		#REFI			•			1000	#KEH!
W/O Incentive	2011	ł .	-	-		-	_		mixel 1		•	-	#REFi	#REFI	#REFI	
W Incentive	2011				#REF!		-	-	#REFI	-	•	-	#REF!	#REFI	1	#REF!
W/O Incentive	2012	1 .			m1	-	-		#REFI	-	-	-	#REFI	#REF!	#REFI	
W Incentive	2012	1	-	-	#REFI	-	•	-	-	•	-	-	#REFI	#REFI		#REF!
W/O Incentive	2013	-	•	-	#REF!	-	-	-	#REFI	-	-	-	#REF!	#REF!	#REF1	
W Incentive	2013	· ·	-	-	-	-	-	-	-		-	-	#REF	#REF!)	#REF!
W/O Incentive		· ·	-	-	#REF!	-	-	-	#REFI	-	-	-	#REF!	#REFI	#REFI	
	2014	- 1	-	-	•	-	-	-	-	-	-		#REF!	#REFI		#REFL
W Incentive	2014		-	-	#REF!	-	-	-	#REFI		-	-	#REFI	#REF!	#REFL	
W/O incentive	2015	- 1	-	-	-	-	-	-	-	-	-		#REFL	#REF!	1	#REF!
W Incentive	2015	} -	-		#REF!	-	-	-	#REF!				#REFI	#REFI	#REF!	HINCH'S
W/O Incentive	2016	4 -	-	-	- 1	-	-	-					#REF!	#REF!	#ner:	40555
W incentive	2016	1.		-	#REF!	_	_		#REF!		•	-	#REF!			#REF!
W/O Incentive	2017	1.	-	_			-		miner:	-	-	-		#REF!	#REFI	
W incentive	2017	1.	_		#REF!	-	-	•	-	-	-	-	#REFI	#REF!	ł	#REFI
W/O Incentive	2018			-	#NEF:	-	-	-	#REF!	-	-	-	#REF!	#REF!	#REF!	
W Incentive	2018		-	-		-	-	-	-	-	-	-	#REF!	#REFI	1	#REF!
W/O Incentive	2019	· ·	-	•	#REF!	-	•	-	#REF!		-	-	#REF!	#REF!	#REF!	
W incentive		· ·	-	-		-	-	-	-		-	-	#REF!	#REF!	ł	#REFI
	2019	· ·	-	-	#REFI	-	-	-	#REF!	-	-		#REF!	#REFI	#REFI	
W/O Incentive	2020	-	-	-	- 1	-	-	-	-		-		#REFI	#REF!	}	#REFI
W Incentive	2020	1 ·	-	-	#REFI	-	-	-	#REF!		-		#REF!	#REFI	#REF!	******
W/O Incentive	2021	- 1	-	-	- 1	-		-	-				#REF!	#REFI		#REFL
W Incentive	2021	1 -	-	-	#REF!	-	-		#REFI		-		#REFI	#REFI	#REFI	#NEF1
W/O Incentive	2022	j -	-	-			-				-	-	#REFI		#REF1	*0 7 5
W Incentive	2022	1 -		-	#REFI		_		#REFI	-	-			#REFI		#REF!
W/O Incentive	2023	1 .	-	-		_	-	•	#r\cri	-	-	-	#REFI	#REF!	#REFI	
W Incentive	2023	1		-	#REF!		•	-	-		-	•	#REF!	#REF!	1	#REF!
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					_											

FERC Formula Rate - Appendix A

	mula Rate	Notes	Instruction	Year
5 M.S.	aded cells are input cells			
	ators			
	Wages & Salary Allocation Factor			
1	Transmission Wages Expense		p354.21.b	266,
2	Total Wages Expense		p354.28b	4,665
3	Less A&G Wages Expense	· · · · · · · · · · · · · · · · · · ·	p354.27b	1,245,
4	Total		(Line 2 - 3)	3,419,
5	Wages & Salary Allocator	·····	(Line 1 / 4)	7.78
	Plant Allocation Factors			
6	Electric Plant in Service	(Note B)	p207.104g	353,647,
7 8	Common Plant In Service - Electric	······································	(Line 24) (Sum Lines 6 & 7)	<u>14,513,</u> 368,161,
0	Total Plant in Service		(Sum Lines 6 & 7)	308,161,
9	Accumulated Depreciation (Total Electric Plant)		p219.29c	138,417,
10 11	Accumulated Intangible Amortization Accumulated Common Amortization - Electric	(Note A) (Note A)	p200.21c p356	15,
12	Accumulated Common Plant Depreciation - Electric	(Note A)	p356 p356	6,884,
13	Total Accumulated Depreciation		(Sum Lines 9 to 12)	145,317,
14	Net Plant	····	(Line 8 - 13)	222,843,
15	Transmission Gross Plant		(Line 29 - Line 28)	69,206,
16	Gross Plant Allocator		(Line 15 / 8)	18.797
7	Transmission Net Plant		(Line 39 Line 28)	30 564
8	Transmission Net Plant Net Plant Allocator Calculations Plant In Service		(Line 39 - Line 28) (Line 17 / 14)	30,564, 13.715
18 Int 19 20	Net Plant Allocator Calculations Plant In Service Transmission Plant In Service For True up only - remove New Transmission Plant Additions for Current Calendar Year	(Note B) For True Up Only	(Line 17 / 14) p207.58.g Attachment 6	13.71
9 0	Net Plant Allocator Calculations Plant In Service Transmission Plant In Service		(Line 17 / 14)	<u>13.71</u> 66,905
19 20 21 22	Net Plant Allocator Calculations Plant In Service Transmission Plant In Service For True up only - remove New Transmission Plant Additions for Current Calendar Year New Transmission Plant Additions for Current Calendar Year (weighted by months in service) Total Transmission Plant In Service		(Line 17 / 14) p207.58.g Attachment 6 Attachment 6 (Line 19 - 20 + 21)	13.71 66,905, 66,905,
9 0 1 2 3	Net Plant Allocator Catculations Plant In Service Transmission Plant In Service For True up only - remove New Transmission Plant Additions for Current Calendar Year New Transmission Plant Additions for Current Calendar Year New Transmission Plant Additions for Current Calendar Year Total Transmission Plant In Service General & Intangible	For True Up Only	(Line 17 / 14) p207.58.g Attachment 6 Attachment 6 (Line 19 - 20 + 21) p205.5.g & p207.99.g	13.71 66,905, 66,905, 15,036.
9 9 1 2 2 3 4 5	Net Plant Allocator Calculations Plant In Service Transmission Plant In Service For True up only - remove New Transmission Plant Additions for Current Calendar Year New Transmission Plant Additions for Current Calendar Year (weighted by months in service) Total Transmission Plant In Service		(Line 17 / 14) p207.58.g Attachment 6 Attachment 6 (Line 19 - 20 + 21)	13.71 56,905 66,905, 15,036, 14,513, 29,549,
18 19 20 21 22 23 24 25 26	Net Plant Allocator Calculations Plant In Service Transmission Plant In Service For True up only - remove New Transmission Plant Additions for Current Calendar Year General & Intangible Common Plant (Electric Only) Total General & Common Wage & Salary Allocation Factor	For True Up Only	(Line 17 / 14) p207.58.g Attachment 6 Attachment 6 (Line 19 - 20 + 21) p205.5.g & p207.99.g p356 (Line 23 + 24) (Line 5)	13.715 66,905, 66,905, 15,035, 14,513, 29,549, 7.7856
18 19 20	Net Plant Allocator Calculations Plant In Service Transmission Plant In Service For True up only - remove New Transmission Plant Additions for Current Calendar Year New Transmission Plant In Service Total Transmission Plant In Service General & Intangible Common Plant (Electric Only) Total General & Common	For True Up Only	(Line 17 / 14) p207.58.g Attachment 6 Attachment 6 (Line 19 - 20 + 21) p205.5.g & p207.99.g p356 (Line 23 + 24)	13.715 66,905, 66,905, 15,035, 14,513, 29,549, 7.7856
9 0 1 2 3 4 5 6 7	Net Plant Allocator Calculations Plant In Service Transmission Plant In Service For True up only - remove New Transmission Plant Additions for Current Calendar Year General & Intangible Common Plant (Electric Only) Total General & Common Wage & Salary Allocation Factor	For True Up Only	(Line 17 / 14) p207.58.g Attachment 6 Attachment 6 (Line 19 - 20 + 21) p205.5.g & p207.99.g p356 (Line 23 + 24) (Line 5)	13.71 66,905, 66,905, 15,035, 14,513, 29,549, 7.785 2,300,
8 9 0 1 2 3 4 5 6 7 8	Net Plant Allocator Calculations Plant In Service Transmission Plant In Service For True up only - remove New Transmission Plant Additions for Current Calendar Year New Transmission Plant Additions for Current Calendar Year New Transmission Plant Additions for Current Calendar Year Total Transmission Plant In Service General & Intangible Common Plant (Electric Only) Total General & Common Wage & Salary Allocation Factor General & Common Plant Allocated to Transmission	For True Up Only (Notes A & B)	(Line 17 / 14) p207.58.g Attachment 6 Attachment 6 (Line 19 - 20 + 21) p205.5.g & p207.99.g p356 (Line 23 + 24) (Line 5) (Line 25 * 26)	13.71 56,905 66,905, 15,035, 14,513, 29,549, 7,7856 2,300,
18 19 20 21 22 23 24 25 26	Net Plant Allocator Calculations Plant In Service Transmission Plant In Service For True up only - remove New Transmission Plant Additions for Current Calendar Year New Transmission Plant In Service General & Intangible Common Plant (Electric Only) Total General & Common Wage & Salary Allocation Factor General & Common Plant Allocated to Transmission Plant Held for Future Use (Including Land)	For True Up Only (Notes A & B)	(Line 17 / 14) p207.58.g Attachment 6 Attachment 6 (Line 19 - 20 + 21) p205.5.g & p207.99.g p356 (Line 23 + 24) (Line 5) (Line 25 * 26) p214	13.71 56,905 66,905, 15,035, 14,513, 29,549, 7,7856 2,300,
8 9012 34567 8 9	Net Plant Allocator Calculations Plant In Service Transmission Plant In Service For True up only - remove New Transmission Plant Additions for Current Calendar Year New Transmission Plant Additions for Current Calendar Year New Transmission Plant In Service General & Intangible Common Plant (Electric Only) Total General & Common Wage & Salary Allocation Factor General & Common Plant Allocated to Transmission Plant Held for Future Use (Including Land) TOTAL Plant In Service	For True Up Only (Notes A & B)	(Line 17 / 14) p207.58.g Attachment 6 Attachment 6 (Line 19 - 20 + 21) p205.5.g & p207.99.g p356 (Line 23 + 24) (Line 5) (Line 25 * 26) p214	13.71 66,905, 66,905, 15,035, 14,513, 29,549, 7.7856 2,300, 69,206,
8 9012 34567 8 9	Net Plant Allocator Calculations Plant In Service Transmission Plant In Service For True up only - remove New Transmission Plant Additions for Current Calendar Year New Transmission Plant Additions for Current Calendar Year New Transmission Plant In Service General & Intangible Common Plant (Electric Only) Total General & Common Wage & Salary Allocation Factor General & Common Plant Allocated to Transmission Plant Held for Future Use (Including Land) TOTAL Plant In Service Accumulated Depreciation	For True Up Only (Notes A & B) (Note C)	(Line 17 / 14) p207.58.g Attachment 6 Attachment 6 (Line 19 - 20 + 21) p205.5.g & p207.99.g p356 (Line 23 + 24) (Line 5) (Line 5) (Line 25 * 26) p214 (Line 22 + 27 + 28)	13.71 66,905, 66,905, 15,035, 14,513, 29,549, 7.785 2,300, 69,206, 37,476,1
8 9012 34567 8 9 0 1	Net Plant Allocator Calculations Plant In Service For True up only - remove New Transmission Plant Additions for Current Calendar Year New Transmission Plant In Service General & Intangible Common Plant (Electric Only) Total General & Common Wage & Salary Allocation Factor General & Common Plant Allocated to Transmission Plant Held for Future Use (Including Land) TOTAL Plant In Service Accumulated Depreciation Transmission Accumulated Depreciation	For True Up Only (Notes A & B) (Note C)	(Line 17 / 14) p207.58.g Attachment 6 Attachment 6 (Line 19 - 20 + 21) p205.5.g & p207.99.g p356 (Line 23 + 24) (Line 25 + 26) p214 (Line 22 + 27 + 28) p219.25.c	13.71 66,905, 66,905, 15,035, 14,513, 29,549, 7.785 2,300, 69,206, 37,476,2 8,062,
8 9 0 1 2 3 4 5 6 7 8 9 0 1 2 3	Net Plant Allocator Calculations Plant In Service Transmission Plant In Service For True up only - remove New Transmission Plant Additions for Current Calendar Year New Transmission Plant Additions for Current Calendar Year New Transmission Plant In Service General & Intangible Common Plant (Electric Only) Total General & Common Wage & Salary Allocation Factor General & Common Plant Allocated to Transmission Plant Held for Future Use (Including Land) TOTAL Plant In Service Accumulated Depreciation Accumulated General Depreciation Accumulated General Depreciation Accumulated Common Accumulation Depreciation Accumulated Common Accumulation Depreciation	For True Up Only (Notes A & B) (Note C)	(Line 17 / 14) p207.58.g Attachment 6 Attachment 6 (Line 19 - 20 + 21) p205.5.g & p207.99.g p356 (Line 23 + 24) (Line 5) (Line 25 + 26) p214 (Line 22 + 27 + 28) p219.25.c p219.25.c p219.28.c (Line 10) (Line 11)	13.715 66,905, 66,905, 15,035, 14,513, 29,549, 7.7856 2,300, 69,206, 37,476,3 8,062,(15,
8 9012 34567 8 9 0 1234	Net Plant Allocator Calculations Plant In Service Transmission Plant In Service For True up only - remove New Transmission Plant Additions for Current Calendar Year New Transmission Plant In Service General & Intangible Common Plant (Electric Only) Total General & Common Wage & Salary Allocation Factor General & Common Plant Allocated to Transmission Plant Held for Future Use (Including Land) TOTAL Plant In Service Accumulated Depreciation Transmission Accumulated Depreciation Accumulated General Depreciation Accumulated General Depreciation Accumulated Intangible Amortization - Electric Conty)	For True Up Only (Notes A & B) (Note C)	(Line 17 / 14) p207.58.g Attachment 6 Attachment 6 (Line 19 - 20 + 21) p205.5.g & p207.99.g p356 (Line 23 + 24) (Line 25 + 26) p214 (Line 22 + 27 + 28) p219.25.c p219.25.c p219.28.c (Line 10) (Line 11) (Line 12)	13.71 66,905, 66,905, 15,035, 14,513, 29,549, 7.785c 2,300, 69,206, 37,476, 8,062, 15, 6,884,
8 nt 9012 34567 8 9 0 12345	Net Plant Allocator Calculations Plant In Service Transmission Plant In Service For True up only - remove New Transmission Plant Additions for Current Calendar Year New Transmission Plant Additions for Current Calendar Year (weighted by months in service) Total Transmission Plant In Service General & Intangible Common Plant (Electric Only) Total General & Common Wage & Salary Allocation Factor General & Common Plant Allocated to Transmission Plant Held for Future Use (Including Land) TOTAL Plant In Service Accumulated Depreciation Transmission Accumulated Depreciation Accumulated General Depreciation Accumulated Common Amortization - Electric Common Plant Accumulated Depreciation (Electric Only) Total Accumulated Depreciation	For True Up Only (Notes A & B) (Note C)	(Line 17 / 14) p207.58.g Attachment 6 Attachment 6 (Line 19 - 20 + 21) p205.5.g & p207.99.g p356 (Line 23 + 24) (Line 5) (Line 5) (Line 5) (Line 22 + 27 + 28) p219.25.c p219.25.c p219.28.c (Line 10) (Line 11) (Line 12) (Sum Lines 31 to 34)	13.71 66,905 66,905, 15,035, 14,513, 29,549, 7.7856 2,300, 2,300, 69,206, 37,476, 8,062, 15, 6,884, 14,962,
	Net Plant Allocator Calculations Plant In Service Transmission Plant In Service For True up only - remove New Transmission Plant Additions for Current Calendar Year New Transmission Plant In Service General & Intangible Common Plant (Electric Only) Total General & Common Wage & Salary Allocation Factor General & Common Plant Allocated to Transmission Plant Held for Future Use (Including Land) TOTAL Plant In Service Accumulated Depreciation Transmission Accumulated Depreciation Accumulated General Depreciation Accumulated General Depreciation Accumulated Intangible Amortization - Electric Common Plant Accumulated Depreciation	For True Up Only (Notes A & B) (Note C)	(Line 17 / 14) p207.58.g Attachment 6 Attachment 6 (Line 19 - 20 + 21) p205.5.g & p207.99.g p356 (Line 23 + 24) (Line 25 + 26) p214 (Line 22 + 27 + 28) p219.25.c p219.25.c p219.28.c (Line 10) (Line 11) (Line 12)	13.71 66,905, 66,905, 15,035, 14,513, 29,549, 7,7856 2,300, 69,206, 37,476, 8,062, 15, 6,884, 14,962, 7,7856
8 90 12 34567 8 9 0 123	Net Plant Allocator Calculations Plant In Service Transmission Plant In Service For True up only - remove New Transmission Plant Additions for Current Calendar Year New Transmission Plant Additions for Current Calendar Year (weighted by months in service) Total Transmission Plant In Service General & Intangible Common Plant (Electric Only) Total General & Common Wage & Salary Allocation Factor General & Common Plant Allocated to Transmission Plant Held for Future Use (Including Land) TOTAL Plant In Service Accumulated Depreciation Accumulated General Depreciation Accumulated General Depreciation Accumulated Common Anontization - Electric Common Plant Accumulated Depreciation Accumulated Depreciation - Electric Common Plant Accumulated Depreciation Maccumulated Depreciation - Electric Common Plant Accumulated Depreciation Maccumulated Depreciation - Electric Common Plant Accumulated Depreciation (Electric Only) Total Accumulated Depreciation Wage & Salary Allocation Factor	For True Up Only (Notes A & B) (Note C)	(Line 17 / 14) p207.58.g Attachment 6 Attachment 6 (Line 19 - 20 + 21) p205.5.g & p207.99.g p356 (Line 23 + 24) (Line 5) (Line 25 * 26) p214 (Line 22 + 27 + 28) p219.25.c p219.25.c p219.28.c (Line 10) (Line 12) (Sum Lines 31 to 34) (Line 5)	13.71 66,905, 66,905, 15,035, 14,513, 29,549, 7.7856 2,300, 69,206, 37,476, 8,062, 15,

Adjustment To Rate Base

	Prepayments			
40	Prepayments (Account 165)	(Note A)	p111.57d	309,995
41	Net Plant Allocation Factor	· · · · ·	(Line 18)	13.7158%
42	Total Prepayments Allocated to Transmission		(Line 40 * 41)	42,518
	Materials and Supplies			
43	Undistributed Stores Exp	(Note A)	p227.6c & 15.c	5,967,837
44	Wage & Salary Allocation Factor		(Line 5)	7.79%
45	Total Transmission Allocated		(Line 43 * 44)	464,637
46	Transmission Materials & Supplies		p227.8c	49,211
47	Total Materials & Supplies Allocated to Transmission		(Line 45 + 46)	513,848
	Cash Working Capital			
48	Operation & Maintenance Expense		(Line 68)	1,450,111
49	1/8th Rule		x 1/8	12.5%
50	Total Cash Working Capital Allocated to Transmission		(Line 48 * 49)	181,264
51	TOTAL Adjustment to Rate Base		(Line 42 + 47 + 50)	737,630
52	Rate Base		(Line 39 + 51)	31,302,479
52				31,302,475

0.8.M

	Transmission O&M			
53	Transmission O&M		p321.112.b	1,213,41
54	Less Account 565		p321.96.b	
55	Less Schedule 12 payments applicable to the entire zone if not excluded in line 54 above	(Note O)	MWE Data	(77,416
56	Plus Transmission Lease Payments	(Note A)	P200.3.c	(
57	Transmission O&M		(Lines 53 - 54 + 55 + 56)	1,135,994
	Allocated General & Common Expenses			a Million and a second second second second
58	Common Plant O&M	(Note A)	p356	1 - Provide Contraction (
59	Total A&G		p323.197.b	3,939,101
60	Less Property Insurance Account 924		p323.185.b	125,306
61	Less EPRI Dues	(Note D)	p352-353	
62	General & Common Expenses		(Lines 58 + 59) - Sum (60 to 61)	3,813,795
63	Wage & Salary Allocation Factor		(Line 5)	7.7857%
64	General & Common Expenses Allocated to Transmission		(Line 62 * 63)	296,930
	Directly Assigned A&G			
65	Property Insurance Account 924		p323.156b	125,306
66	Net Plant Allocation Factor	·	(Line 18)	13.72%
67	A&G Directly Assigned to Transmission		(Line 65 * 66)	17,187
68	Total Transmission O&M	···	(Line 57 + 64 + 67)	1,450,111
		and a state of the		
	Encoded and a second			
	iation & Amortization Expense Depreciation Expense Transmission Depreciation Expense		p336.7b&c	1,029,021
eprec	Depreciation Expense			
eprec 69	Depreciation Expense Transmission Depreciation Expense	(Note A)	р336.7b&c р336.10.b	217,483
69 70	Depreciation Expense Transmission Depreciation Expense General Depreciation	(Note A)	p336.7b&c p336.10.b p336.1d&e	217,483 11,622
eprec 69 70 71 72	Depreciation Expense Transmission Depreciation Expense General Depreciation Intangible Amortization Total	(Note A)	p336.7b&c p336.10.b p336.10&e (Line 70 + 71)	217,483 11,622 229,105
69 70 71	Depreciation Expense Transmission Depreciation Expense General Depreciation Intangible Amortization	(Note A)	p336.7b&c p336.10.b p336.1d&e	217,483 11,622 229,105 7.7857%
69 70 71 72 73	Depreciation Expense Transmission Depreciation Expense General Depreciation Intangible Amortization Total Wage & Salary Allocation Factor General Depreciation Allocated to Transmission		p336.7b&c p336.10.b p336.1d&e (Line 70 + 71) (Line 5) (Line 72 * 73)	217,483 11,622 229,105 7.7857% 17,837
69 70 71 72 73 74	Depreciation Expense Transmission Depreciation Expense General Depreciation Intangible Amortization Total Wage & Salary Allocation Factor General Depreciation Allocated to Transmission Common Depreciation - Electric Only	(Note A)	p336.7b&c p336.10.b p336.10&e (Line 70 + 71) (Line 5) (Line 72 * 73) p336.10.b	217,483 11,622 229,105 7.7857% 17,837 1,128,506
69 70 71 72 73 74 75 76	Depreciation Expense Transmission Depreciation Expense General Depreciation Intangible Amortization Total Wage & Salary Allocation Factor General Depreciation Allocated to Transmission		p336.7b&c p336.10.b p336.1d&e (Line 70 + 71) (Line 5) (Line 72 * 73) p336.10.b p356 or p336.11.d	217,483 11,622 229,105 7,7857% 17,837 1,128,506
69 70 71 72 73 74 75 76 77	Depreciation Expense Transmission Depreciation Expense General Depreciation Intangible Amortization Total Wage & Salary Allocation Factor General Depreciation Allocated to Transmission Common Depreciation - Electric Only Common Amortization - Electric Only Total	(Note A)	p336.7b&c p336.10.b p336.1d&e (Line 70 + 71) (Line 5) (Line 72 * 73) p336.10.b p356 or p336.11.d (Line 75 + 76)	217,483 11,622 229,105 7.7857% 17,837 1,128,506 0 1,128,506
69 70 71 72 73 74 75 76	Depreciation Expense Transmission Depreciation Expense General Depreciation Intangible Amortization Total Wage & Salary Allocation Factor General Depreciation Allocated to Transmission Common Depreciation - Electric Only Common Amortization - Electric Only	(Note A)	p336.7b&c p336.10.b p336.1d&e (Line 70 + 71) (Line 5) (Line 72 * 73) p336.10.b p356 or p336.11.d	217,483 11,622 229,105 7,7857% 17,837 1,128,506 0 1,128,506 7,7857%
69 70 71 72 73 74 75 76 77 78	Depreciation Expense Transmission Depreciation Expense General Depreciation Intangible Amortization Total Wage & Salary Allocation Factor General Depreciation Allocated to Transmission Common Depreciation - Electric Only Common Amortization - Electric Only Total Wage & Salary Allocation Factor	(Note A)	p336.7b&c p336.10.b p336.10.& (Line 70 + 71) (Line 5) (Line 72 * 73) p336.10.b p336.10.b p336.10.b p336.11.d (Line 75 + 76) (Line 5)	217,483 11,622 229,075 7.7857% 17,837 1,128,506 0 1,128,506 7.7857%
69 70 71 72 73 74 75 76 77 78 79	Depreciation Expense Transmission Depreciation Expense General Depreciation Intangible Amortization Total Wage & Salary Allocation Factor General Depreciation Allocated to Transmission Common Depreciation - Electric Only Common Amortization - Electric Only Total Wage & Salary Allocation Factor	(Note A)	p336.7b&c p336.10.b p336.10.& (Line 70 + 71) (Line 5) (Line 72 * 73) p336.10.b p336.10.b p336.10.b p336.11.d (Line 75 + 76) (Line 5)	217,483 11,622 229,105 7.7857% 17,837 1,128,506 7,128,506 7,7857% 87,862
69 69 70 71 72 73 74 75 76 77 78 79 80	Depreciation Expense Transmission Depreciation Expense General Depreciation Intangible Amortization Total Wage & Salary Allocation Factor General Depreciation Allocated to Transmission Common Depreciation - Electric Only Common Amortization - Electric Only Total Wage & Salary Allocation Factor Common Depreciation - Electric Only Allocated to Transmission	(Note A)	p336.7b&c p336.10.b p336.1d&e (Line 70 + 71) (Line 5) (Line 72 * 73) p336.10.b p356 or p336.11.d (Line 75 + 76) (Line 75 + 77) (Line 77 * 78)	217,483 11,622 229,105 7,7857% 17,837 1,128,506 0
697 69 70 71 72 73 74 75 76 77 78 79 80	Depreciation Expense Transmission Depreciation Expense General Depreciation Intangible Amortization Total Wage & Salary Allocation Factor General Depreciation - Electric Only Common Depreciation - Electric Only Common Amortization - Electric Only Yage & Salary Allocation Factor Common Depreciation - Electric Only Total Wage & Salary Allocation Factor Common Depreciation - Electric Only Allocated to Transmission Total Wage & Salary Allocation Factor Common Depreciation - Electric Only Allocated to Transmission Total Wage & Salary Allocation Factor Common Depreciation - Electric Only Allocated to Transmission Total Wage & Salary Allocation Factor Common Depreciation - Electric Only Allocated to Transmission Total Wage & Salary Allocation & Amortization Depreciation - Electric Only Allocated to Transmission	(Note A)	p336.7b&c p336.10.b p336.1d&e (Line 70 + 71) (Line 5) (Line 72 * 73) p336.10.b p356 or p336.11.d (Line 75 + 76) (Line 5) (Line 77 * 78) (Line 69 + 74 + 79)	217,483 11,622 229,105 7.7857% 17,837 1,128,506 7.7857% 87,862 1,134,720
69 70 71 72 73 74 75 76 77 78 79 80 2 3xes 81	Depreciation Expense Transmission Depreciation Expense General Depreciation Intangible Amortization Total Wage & Salary Allocation Factor General Depreciation Allocated to Transmission Common Depreciation - Electric Only Common Amortization - Electric Only Total Wage & Salary Allocation Factor Common Depreciation - Electric Only Allocated to Transmission Total Total Total Total Total Total Total Total Total Total Total Total Total Total Total Total Total Common Depreciation - Electric Only Allocated to Transmission	(Note A)	p336.7b&c p336.10.b p336.1d&e (Line 70 + 71) (Line 5) (Line 72 * 73) p336.10.b p356 or p336.11.d (Line 75 + 76) (Line 75 + 77) (Line 77 * 78)	87,862

Return / Capitalization Calculations

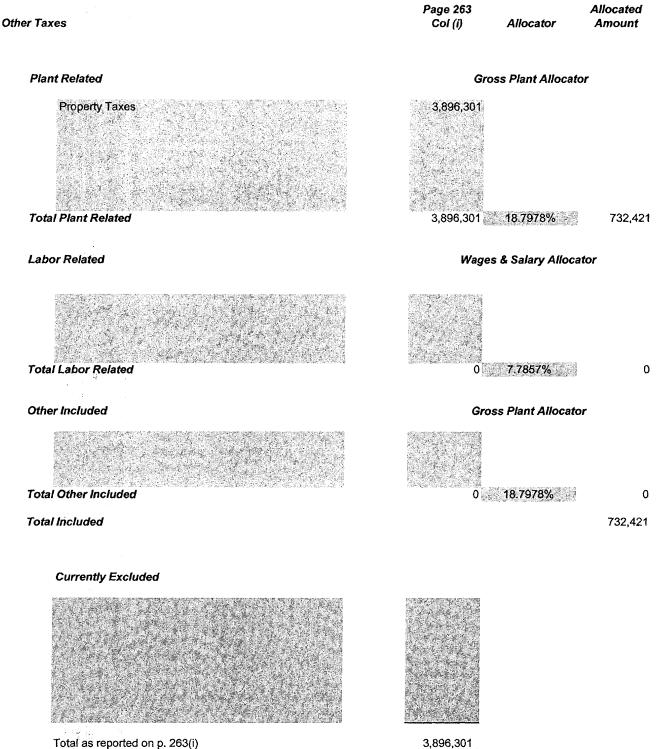
100	Total Return (R)			(Sum Lines 98 to 99)	0.07
100	i otal keturn (K)			(Sum Lines 98 to 99)	0.07
101	Investment Return = Rate Base * Rate of Return		·······	(Line 52 * 100)	2,377,4
IEVEN	IUE REQUIREMENT				
	Summary				
102	Net Property, Plant & Equipment			(Line 39)	30,564,8
103	Adjustment to Rate Base			(Line 51)	737,6
104	Rate Base			(Line 52)	31,302,4
105	O&M			(Line 68)	1,450,11
106	Depreciation & Amortization			(Line 80)	1,134,72
107	Taxes Other than Income			(Line 82)	732,42
108	Investment Return			(Line 101)	2,377,41
100					
	Gross Revenue Requirement			(Sum Lines 105 to 108)	5.694.67
109	Gross Revenue Requirement			(Sum Lines 105 to 108)	5,694,67
109		ciated with Excluded Transmission Facilities		(Sum Lines 105 to 108)	5,694,67
109	Adjustment to Remove Revenue Requirements Asso	ciated with Excluded Transmission Facilities			
109 110	Adjustment to Remove Revenue Requirements Asso Transmission Plant In Service	ciated with Excluded Transmission Facilities	(Note M)	(Line 19)	66,905,78
109 110 111	Adjustment to Remove Revenue Requirements Asso Transmission Plant In Service Excluded Transmission Facilities	ciated with Excluded Transmission Facilities	(Note M)	(Line 19) Attachment 5	66,905,78
109 110 111 112	Adjustment to Remove Revenue Requirements Asso Transmission Plant In Service Excluded Transmission Facilities Included Transmission Facilities	ciated with Excluded Transmission Facilities	(Note M)	(Line 19) Attachment 5 (Line 110 - 111)	66,905,75 2,739,00 64,166,72
110 111 111 112 113	Adjustment to Remove Revenue Requirements Asso Transmission Plant In Service Excluded Transmission Facilities Included Transmission Facilities Inclusion Ratio	ciated with Excluded Transmission Facilities	(Note M)	(Line 19) Attachment 5 (Line 110 - 111) (Line 112 / 110)	66,905,70 2,739,00 64,166,72 95,91
110 111 112 113 114	Adjustment to Remove Revenue Requirements Asso Transmission Plant In Service Excluded Transmission Facilities Included Transmission Facilities Inclusion Ratio Gross Revenue Requirement	ciated with Excluded Transmission Facilities	(Note M)	(Line 19) Attachment 5 (Line 110 - 111) (Line 112 / 110) (Line 109)	66,905,76 2, 1 39,00 64,166,72 95,91 5,694,67
110 111 112 113 114	Adjustment to Remove Revenue Requirements Asso Transmission Plant In Service Excluded Transmission Facilities Included Transmission Facilities Inclusion Ratio	ciated with Excluded Transmission Facilities	(Note M)	(Line 19) Attachment 5 (Line 110 - 111) (Line 112 / 110)	66,905,76 2, 1 39,00 64,166,72 95,91 5,694,67
110 111 112 113 114 115	Adjustment to Remove Revenue Requirements Asso Transmission Plant In Service Excluded Transmission Facilities Included Transmission Facilities Inclusion Ratio Gross Revenue Requirement Adjusted Gross Revenue Requirement	ciated with Excluded Transmission Facilities	(Note M)	(Line 19) Attachment 5 (Line 110 - 111) (Line 112 / 110) (Line 109) (Line 113 * 114)	66,905,77 2,439,01 64,166,72 95,91 5,694,67 5,694,67 5,461,52
110 111 112 113 114 115	Adjustment to Remove Revenue Requirements Asso Transmission Plant In Service Excluded Transmission Facilities Included Transmission Facilities Inclusion Ratio Gross Revenue Requirement	ciated with Excluded Transmission Facilities	(Note M)	(Line 19) Attachment 5 (Line 110 - 111) (Line 112 / 110) (Line 109)	66,905,7 2,439,0 64,166,7 95,91 5,694,6 5,694,6 5,461,5
110 111 112 113 114 115 116	Adjustment to Remove Revenue Requirements Asso Transmission Plant In Service Excluded Transmission Facilities Included Transmission Adjusted Gross Revenue Requirement Net Revenue Requirement Net Plant Carrying Charge without New Investment In		(Note M)	(Line 19) Attachment 5 (Line 110 - 111) (Line 112 / 110) (Line 109) (Line 113 * 114)	66,905,77 2,3390 64,166,77 95,91 5,694,61 5,461,53 5,461,53
1109 111 112 113 114 115 116	Adjustment to Remove Revenue Requirements Asso Transmission Plant In Service Excluded Transmission Facilities Included Transmission Facilities Inclusion Ratio Gross Revenue Requirement Adjusted Gross Revenue Requirement Net Revenue Requirement Net Plant Carrying Charge without New Investment In Net Revenue Requirement		(Note M)	(Line 19) Attachment 5 (Line 110 - 111) (Line 112 / 110) (Line 109) (Line 113 * 114) Line 149 (Line 116)	66,905,77 2,73930 64,166,72 95,91 5,694,67 5,461,53 5,461,53 5,461,53
1109 1110 1111 1122 1133 114 1155 116 117 118	Adjustment to Remove Revenue Requirements Asso Transmission Plant In Service Excluded Transmission Facilities Included Transmission Facilities Inclusion Ratio Gross Revenue Requirement Adjusted Gross Revenue Requirement Net Revenue Requirement Net Plant Carrying Charge without New Investment In Net Revenue Requirement Net Transmission Plant	ncentive	(Note M)	(Line 19) Attachment 5 (Line 110 - 111) (Line 112 / 110) (Line 109) (Line 113 * 114) Line 149 (Line 116) (Line 19 - 30)	66,905,77 2,739,00 64,166,7 95,91 5,694,67 5,694,67 5,461,53 5,461,53 5,461,53 29,429,12
1109 111 111 112 113 114 115 116 117 118 119	Adjustment to Remove Revenue Requirements Asso Transmission Plant In Service Excluded Transmission Facilities Included Transmission Facilities Inclusion Ratio Gross Revenue Requirement Adjusted Gross Revenue Requirement Net Revenue Requirement Net Revenue Requirement Net Revenue Requirement Net Revenue Requirement Net Transmission Plant Net Transmission Plant Net Transmission Plant Net Plant Carrying Charge without New Investment	ncentive	(Note M)	(Line 19) Attachment 5 (Line 110 - 111) (Line 112 / 110) (Line 109) (Line 113 * 114) Line 149 (Line 116) (Line 19 - 30) (Line 117 / 118)	66,905,7 2,739,0 64,166,7 95.91 5,694,6 5,461,53 5,461,53 29,429,12 18,5583
1109 1110 1111 112 113 114 115 116 117 118 119	Adjustment to Remove Revenue Requirements Asso Transmission Plant In Service Excluded Transmission Facilities Included Transmission Facilities Inclusion Ratio Gross Revenue Requirement Adjusted Gross Revenue Requirement Net Revenue Requirement Net Plant Carrying Charge without New Investment In Net Revenue Requirement Net Transmission Plant	ncentive	(Note M)	(Line 19) Attachment 5 (Line 110 - 111) (Line 112 / 110) (Line 109) (Line 113 * 114) Line 149 (Line 116) (Line 19 - 30)	66,905,7 2,739,0 64,166,7 95.91 5,694,6 5,461,53 5,461,53 29,429,12 18,5583
1109 1110 1111 112 113 114 115 116 117 118 119	Adjustment to Remove Revenue Requirements Asso Transmission Plant In Service Excluded Transmission Facilities Included Transmission Facilities Inclusion Ratio Gross Revenue Requirement Adjusted Gross Revenue Requirement Net Revenue Requirement Net Revenue Requirement Net Revenue Requirement Net Revenue Requirement Net Transmission Plant Net Transmission Plant Net Transmission Plant Net Plant Carrying Charge without New Investment	ncentive	(Note M)	(Line 19) Attachment 5 (Line 110 - 111) (Line 112 / 110) (Line 109) (Line 113 * 114) Line 149 (Line 116) (Line 19 - 30) (Line 117 / 118)	66,905,7 2,739,0 64,166,7 95.91 5,694,6 5,461,53 5,461,53 29,429,12 18,5583
110 111 112 113 114 115 116 117 118 119	Adjustment to Remove Revenue Requirements Asso Transmission Plant In Service Excluded Transmission Facilities Included Transmission Facilities Inclusion Ratio Gross Revenue Requirement Adjusted Gross Revenue Requirement Net Revenue Requirement Net Revenue Requirement Net Revenue Requirement Net Revenue Requirement Net Transmission Plant Net Transmission Plant Net Transmission Plant Net Plant Carrying Charge without New Investment	ncentive	(Note M)	(Line 19) Attachment 5 (Line 110 - 111) (Line 112 / 110) (Line 109) (Line 113 * 114) Line 149 (Line 116) (Line 19 - 30) (Line 117 / 118)	66,905,7 2,739,0 64,166,7 95.91 5,694,6 5,461,53 5,461,53 29,429,12 18.5583
110 111 111 112 113 114 115 116 117 118 119 120	Adjustment to Remove Revenue Requirements Asso Transmission Plant In Service Excluded Transmission Facilities Included Transmission Facilities Inclusion Ratio Gross Revenue Requirement Adjusted Gross Revenue Requirement Net Revenue Requirement Net Plant Carrying Charge without New Investment In Net Revenue Requirement Net Plant Carrying Charge without New Investment Net Revenue Requirement	ncentive	(Note M)	(Line 19) <u>Attachment 5</u> (Line 110 - 111) (Line 112 / 110) (Line 109) (Line 113 * 114) <u>Line 149</u> (Line 116) (Line 117 / 118) (Line 117 - 69) / 118 (Line 116)	66,905,7 2,7390 64,166,7 95,51 5,694,6 5,461,53 5,461,53 29,429,12 18,5583 15,0617
110 111 111 112 113 114 115 116 117 118 119 120 121 122	Adjustment to Remove Revenue Requirements Asso Transmission Plant In Service Excluded Transmission Facilities Included Transmission Facilities Inclusion Ratio Gross Revenue Requirement Adjusted Gross Revenue Requirement Net Revenue Requirement Net Plant Carrying Charge without New Investment In Net Revenue Requirement Net Plant Carrying Charge without New Investment Net Revenue Requirement True-up amount	ncentive	(Note M)	(Line 19) Attachment 5 (Line 110 - 111) (Line 112 / 110) (Line 109) (Line 113 * 114) Line 149 (Line 116) (Line 117 / 118) (Line 117 - 69) / 118 (Line 116) Attachment 6	66, 905, 7 2, 7 , 93, 90 64, 166, 7 95, 91 5, 694, 6 5, 461, 53 5, 461, 53 29, 429, 12 18, 5583 15, 0617 5, 461, 53
110 111 111 112 113 114 115 116 117 118 119 120	Adjustment to Remove Revenue Requirements Asso Transmission Plant In Service Excluded Transmission Facilities Included Transmission Facilities Inclusion Ratio Gross Revenue Requirement Adjusted Gross Revenue Requirement Net Revenue Requirement Net Plant Carrying Charge without New Investment In Net Revenue Requirement Net Plant Carrying Charge without New Investment Net Revenue Requirement	ncentive	(Note M)	(Line 19) <u>Attachment 5</u> (Line 110 - 111) (Line 112 / 110) (Line 109) (Line 113 * 114) <u>Line 149</u> (Line 116) (Line 117 / 118) (Line 117 - 69) / 118 (Line 116)	66,905,7 2,4,330 64,166,7 95,91 5,694,6 5,461,5 5,461,53 29,429,12 18,5563 15,0617 5,461,53
110 111 111 112 113 114 115 116 117 118 119 120 121 122 123	Adjustment to Remove Revenue Requirements Asso Transmission Plant In Service Excluded Transmission Facilities Included Transmission Facilities Included Transmission Facilities Included Transmission Facilities Included Transmission Facilities Included Transmission Facilities Adjusted Gross Revenue Requirement Adjusted Gross Revenue Requirement Net Revenue Requirement Net Plant Carrying Charge without New Investment In Net Plant Carrying Charge without New Investment Net Revenue Requirement True-up amount Net Zonal Revenue Requirement	ncentive	(Note M)	(Line 19) Attachment 5 (Line 110 - 111) (Line 112 / 110) (Line 109) (Line 113 * 114) Line 149 (Line 116) (Line 117 / 118) (Line 117 - 69) / 118 (Line 116) Attachment 6	66,905,77 2,933,01 64,166,72 95,91 5,694,67 5,461,53 5,461,53 29,429,12 18,5563 15,0617 5,461,530
110 111 111 112 113 114 115 116 117 118 119 120 121 122 123	Adjustment to Remove Revenue Requirements Asso Transmission Plant In Service Excluded Transmission Facilities Included Transmission Facilities Inclusion Ratio Gross Revenue Requirement Adjusted Gross Revenue Requirement Net Revenue Requirement Net Plant Carrying Charge without New Investment In Net Revenue Requirement Net Plant Carrying Charge without New Investment Net Revenue Requirement True-up amount Net Zonal Revenue Requirement Network Zonal Service Rate	ncentive		(Line 19) Attachment 5 (Line 110 - 111) (Line 109) (Line 109) (Line 113 * 114) Line 149 (Line 116) (Line 117 / 118) (Line 117 / 118) (Line 116) Attachment 6 (Line 121 - 123)	66,905,77 2,739,07 64,166,72 95,91 5,694,67 5,461,53 5,461,53 29,429,124 18,5583 15,0617 5,461,536 5,461,536
1109 111 111 112 113 114 115 116 117 118 119 120 121 122 123	Adjustment to Remove Revenue Requirements Asso Transmission Plant In Service Excluded Transmission Facilities Included Transmission Facilities Included Transmission Facilities Included Transmission Facilities Included Transmission Facilities Included Transmission Facilities Adjusted Gross Revenue Requirement Adjusted Gross Revenue Requirement Net Revenue Requirement Net Plant Carrying Charge without New Investment In Net Plant Carrying Charge without New Investment Net Revenue Requirement True-up amount Net Zonal Revenue Requirement	ncentive	(Note M)	(Line 19) Attachment 5 (Line 110 - 111) (Line 109) (Line 113 * 114) Line 149 (Line 116) (Line 117 / 118) (Line 117 - 69) / 118 (Line 116) Attachment 6	66,905,77 2,73930 64,166,72 95,91 5,694,67 5,461,53 5,461,53 29,429,12(18,5583 15,0617 5,461,536

Notes

- A Electric portion only
- B Exclude Construction Work In Progress and leases that are expensed as O&M (rather than amortized). New Transmission plant included in the SPP Regional Transmission Expansion Plan (RTEP) which is expected to be placed in service in the current calendar year weighted by number of months it is expected to be in-service. New Transmission plant expected to be placed in service in the current calendar year that is not included in RTEP must be separately detailed on Attachment 5. For the true-up, new transmission plant which was included in the SPP RTEP actually placed in service weighted by the number of months it was actually in service C Transmission Portion Only
- D All EPRI Annual Membership Dues
- E All Regulatory Commission Expenses
- F Safety related advertising included in Account 930.1
- G Regulatory Commission Expenses directly related to transmission service. RTO filings, or transmission siting itemized in Form 1 at 351.h.
- The currently effective income tax rate, where FIT is the Federal income tax rate; SIT is the State income tax rate, and p =
- "the percentage of federal income tax deductible for state income taxes". If the utility is taxed in more than one state it must attach a work paper showing the name of each state and how the blended or composite SIT was developed. Furthermore, a utility that elected to utilize amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T). A utility must not include tax credits a reduction to rate base and as an amortization against taxable income.
- J ROE will be supported in the original filing and no change in ROE may be made absent a filing with FERC.
- K Education and outreach expenses relating to transmission, for example siting or billing
- L Network or Point to Point transactions of over one year for which the full revenue is received by the transmission owner
- M Amount of transmission plant excluded from rates, includes investment in generation step-up transformers to the extent included in Plant in Service.
- N Outstanding Network Credits is the balance of Network Facilities Upgrades Credits due Transmission Customers who have made lump-sum payments (net of accumulated depreciation) towards the construction of Network Transmission Facilities consistent with Paragraph 657 of Order 2003-A. #REF1
- O Payments made under Schedule 12 of the SPP OATT are excluded in Transmission O&M on line 55 since they are already assessed under Schedule 12 P Appropriate adjustments to the capital structure may be made to reflect state authorized issuances of securitized bonds. Any such adjustments must be supported in the Section 205 filing seeking application of this formula.

Utility Name: MIDWEST ENERGY

Attachment 1 - Taxes Other Than Income Worksheet



Total as reported on p. 263(i)

Utility Name: MIDWEST ENERGY

Attachment 4 - Cost Support

Electric / Non-electric Cost Support

	SPP Formula Line #s, Descriptions, Notes, Form 1 Page	e #s and Instructio	ris	None/Istitia Form 1 Anount Electric Portion Portion
1	Plant Allocation Factors		a nagada af tanggang salah tanggang dipanah tanggang ta	
10	Accumulated Intangible Amortization	(Note A)	p200.21c	
11	Accumulated Common Amortization - Electric	(Note A)	p356	
12	Accumulated Common Plant Depreciation - Electric	(Note A)	p356	
1	Plant In Service			
24	Common Plant (Electric Only)	(Notes A & B)	p356	
1				
	Accumulated Deferred income Taxes			
#REF!	#REF!	#REF!	#REF!	
	Para			
	Prepayments			
40	Prepayments (Account 165)	(Note A)	p111.57d	
1	Materials and Supplies			
43	Undistributed Stores Exp	(Note A)	p227.6c & 15.c	
1	Allocated General & Common Expenses	(Hoto Hy	p221.00 G 10.0	
56	Plus Transmission Lease Payments	(Note A)	P200.3.c	
58	Common Plant O&M	(Note A)	p356	
1	Depreciation Expense	(P -	
71	Intangible Amortization	(Note A)	p336.1d&e	
75	Common Depreciation - Electric Only	(Note A)	p336.10.b	
76	Common Amortization - Electric Only	(Note A)	p356 or p336.11.d	

Transmission / Non-transmission Cost Support

				Tausakission Non kanjemission
1.1	SPP Formula Line #s, Descriptions, Notes, Form	1 Page #s and Instructions	1. S.	Form Lanouat Related Related
28	Plant Held for Future Use (Including Land)	(Note C)	p214	Specific identification based on plant records
				1
				2
				3
				5
CWIP	& Expensed Lease Worksheet			
12				
	SPP Formula Line #s, Descriptions, Notes, Form	4 Dears the second lands with sec		CMIP In Form 1 Expensed Lease Form 1 Ampunt Ampunt Angulu in Form 1 Ampunt
	ant Allocation Factors	n rage es ano monucuons	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	Form 1 Amount Amount in Form 1 Amount
6 '	Electric Plant in Service	(Note B)	p207.104g	See Form 1
Ϋ́Ρ	ant In Service	(100 2)	P=0110.9	
19	Transmission Plant In Service	(Note B)	p207.58.g	See Form 1
24	Common Plant (Electric Only)	(Notes A & B)	p356	See Line 24
A	ccumulated Depreciation			
30	Transmission Accumulated Depreciation	(Note B)	p219.25.c	See Form 1

EPRI Dues Cost Support

SPP Formula Line #s, Descriptions, Notes, Form 1 Pa	age #s and instructions	hies Detaile
Allocated General & Common Expenses		
61 Less EPRI Dues	(Note D) p352-353	EPRI Dues payed by Holding company

Regulatory Expense Related to Transmission Cost Support

SPP Formula Line #s; Descriptions	Notes, Form 1 Page #a and Instructions	Transinifasion Nortransiniasion Form 1 Anount Bolated Related Details
Allocated General & Common Expenses #REF! #REF!	#REF!	
Directly Assigned A&G #REFI #REFI	#REF! #REF!	Maryland PSC related

Safety Related Advertising Cost Support

1994 1995	SPP Formula Line #s, Descriptions, Notes, Form 1	Page #s and Instructions Form 1 Amoun	Han-sulety Safery Related Related
	Directly Assigned A&G		1
#R	FI #REF!	#REF! #REF!	None

MultiState Workpaper

	Line #s, Descriptions, Notes, Form	1 Page #s and Instruction	S	. State 1	Starte 7	State 3	State 4	State 5	Calaba
Income Tax Rates									
				Maryland	Enter State	Enter State	Enter State	Enter State	Enter Calculation
#REF!	#REF!	#REF!	#REF!	Enter %	Enter %	Enter %	Enter %	Enter %	Maryland Only

Education and Out Reach Cost Support

Education and Out Reach Cost Support		
		Education &
SPP Formula Line #s. Descriptions, Notes, Form 1 Pa	age #s and instructions	m j Amount Outreach Other
Directly Assigned A&G		
Directly Assigned Add		
#REF! #REF!	#REF! #REF!	None

Excluded Plant Cost Support

	SPP Formula Line #s, Descriptions, Notes, Form 1	Page #s and Instruction)ns	Excluded Transmission Facilities	Description of the Facilities.
	Adjustment to Remove Revenue Requirements Associated with Excluded Transmission Facilities				
111	Excluded Transmission Facilities	(Note M)	Attachment 5	2,739,063	General Description of the Facilities
1					
				\$ 1,181,059	S. Have to Gorham
				1,558,004	Great Bend North to Susank, Bunker Hill and Hitschmann
1					
				1	Add more lines if necessary

Outstanding Network Credits Cost Support

Software Personality	SPP Forr Network Credits	nula Line #s. Descriptions, Notes, Form 1	Page #s and Instructions		ØREFL	Description of the Credite
#REF!	#REF!		#REF!	#REF!	0	General Description of the Credits
					Enter \$	None None
#REFI	#REFI		#REFL	#REF!	D	and a second
					Enter \$	None
						Add more lines if necessary

Interest on Outstanding Network Credits Cost Support

	utstanding Network Credits Cost Sup				
SP	P Formula Line #s, Descriptions, Notes, F	orm 1 Page #s and Instructions		ØREFI	Description of the interest on the Credits
###					
#REF!	#REF!	#REF!	#REF!	0	General Description of the Credits
				Enter \$	None
1					
1)	
					Add more lines if necessary

PJM Load Cost Support

	SPP Formula Li	e #s. Descriptions, Notes, Form 1 Page #s and Instructions	1/ CP Past Lascoppion & PJM Desumentation
	Network Zonal Service Rate		
124	12 CP Peak	(Note L) Midwest Data	SPP Zonal Peak Load per 34.1 of the PJM OATT

Statements BG/BH (Present and Proposed Revenues)

.

Customer Billing	Determinants Current Rate Proposed Rate Current Re	venues Proposed Reven	ues Change in Re	venues	
		-	-	•	
Totai		<u>.</u>	-		

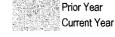
Utility Name: MIDWEST ENERGY

Attachment 5 - Estimate and True-up Worksheet

Step	Month	Year	Action

Exec Summary

		3	
1	April	XXX	TO populates the formula with Prior Year data
2	April	XXX	TO estimates Cap Adds for Current Year weighted based on Months expected to be in service in Current Year
3	April	XXX	TO adds weighted Cap Adds to plant in service in Formula
4	May	XXX	Post on SPP web site
5	June	XXX	Rates go into effect
6	April	xxxx	TO populates the formula with Prior Year data
7	April	XXXX	TO estimates Cap Adds during Current Year (calendar) weighted based on Months expected to be in service in Current Year
8	April	XXXX	True-up - TO calculates true-up by removing from Step 6 the total Cap Adds placed in service that year and adding weighted average Cap Adds in true-up
9	April	XXXX	True-up - TO adds the difference between the true-up in Step 8 and the forecast in Prior Year with interest to the result of Step 7
10	May	XXXX	Post on SPP web site
11	June	XXXX	Rates go into effect
12	June	XXXX	Return to Step 6 for following year
		i Naciona Naciona	24



Detailed Example April

1

XXX	TO populates the formula with Prior Year data
	Rev Req based on Prior Year data

XXX 2 April TO estimates Cap Adds for Current Year weighted based on Months expected to be in service in Current Year Est. In Service Date One 12th Weighting Amount Jan 12 i n Feb 11 . 10 Mar 9 Apr 8 May 7 Jun 6 Jul 5 Aug ... Sep 4 Oct 3 2 Nov Dec 1 . Total New Transmission Plant Additions for Current Calendar Year (weighted by months in service) April XXX TO adds weighted Cap Adds to plant in service in Formula 3 \$ Input to Formula Line 21 XXX Post On SPP Web Site Rev Req and Formula with Exhibits May 4 XXX 5 Rates go into effect June \$ ~

6 April XXXX TO populates the formula with Prior Year data \$ Rev Req based on Prior Year data

		Est. In Service Date	Weighting	Amount	One 12th	
	Jan	and a second second second second	12	-	-	
۰,	Feb		11	-	-	
	Mar		10	-	-	
	Apr	200 - 10 - 10 - 10 - 10 - 10 - 10 - 10 -	9	-	-	
	May	- 10 C	8	-	-	
	Jun		7	-	-	
	Jul	1. A	6	-	-	
	Aug		5	-	-	
	Sep		4	-	-	
	Oct	1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 -	3	-	-	
	Nov		2	-	-	
	Dec		1	-	-	
	Total	-		-	-	
	New Transm	ission Plant Additions for Current C	alendar Year (weighted by m	nonths in service)	-	Input to Formula Line 2

7 April XXXX TO estimates Cap Adds during Current Year (calendar) weighted based on Months expected to be in service in Current Year

8 April XXXX True-up - TO calculates true-up by removing from Step 6 the total Cap Adds placed in service that year and adding weighted average Cap Adds in true-up

Remove all Cap Adds placed in service in Prior Year

For True up only - remove New Transmission Plant Additions for Current Calendar Year

Input to Formula Line 20

-

Add Cap Adds actually placed in service in Prior Year

	Actual In Service Date	Weighting	Amount	One 12th	
Jan		12	-	-	
Feb		11	-	-	
Mar		10	-	-	
Apr		9	-	-	
May		8	-	-	
Jun		7	-	-	
Jul		6	-	-	
Aug	1 . A . S -	5	-	-	
Sep		4	-	-	
Oct		3	-	-	
Nov		2	-	-	
Dec		1	-	-	
Total	-		-	-	
New Transm	ission Plant Additions for Current C	alendar Year (weighted by r	nonths in service)	-	Input to Formula Line 21

Result of Formula for true-up

XXXX True-up - TO adds the difference between the true-up in Step 8 and the forecast in Prior Year with interest to the result of Step 7 Exhibit_(HEO-3) 9 April Sheet 11 of 13

The true-up in Step 8		The forecast in Prior Year
	-	

Interest on Amount of Refunds or Surcharges

Interest 35.19a for Ma	rch Current Yr					
Month	Yr	1/12 of Step 9	Interest 35.19a for		Interest	Refunds Owed
			March Current Yr	Months		
Jun	2005	-	0.0000%	12	-	-
Jul	2005	-	0.0000%	11	-	-
Aug	2005	-	0.0000%	10	-	-
Sep	2005	-	0.0000%	9	-	-
Oct	2005	-	0.0000%	8	-	-
Nov	2005	-	0.0000%	7	-	-
Dec	2005	-	0.0000%	6	-	-
Jan	2006	-	0.0000%	5	-	-
Feb	2006	-	0.0000%	4	-	-
Mar	2006	-	0.0000%	3	-	-
Apr	2006	-	0.0000%	2	-	-
Мау	2006	-	0.0000%	1	-	-
Total		-				-
		Balance	Interest	Amort	Balance	
Jun	2006	Dalatice	0.0000%		Dalarice -	
Jul	2006	_	0.0000%	_	_	
Aug	2006	-	0.0000%	-	_	
Sep	2006		0.0000%	_	-	
Oct .	2006	-	0.0000%	-	_	
Nov	2006		0.0000%	_	_	
Dec	2006	-	0.0000%	-	_	
Jan	2000	_	0.0000%	_	-	
Feb	2007		0.0000%	_	-	
Mar	2007	-	0.0000%	_	-	
Apr	2007	-	0.0000%	_	-	
May	2007	-	0.0000%	-	-	
Total with interest	2007	-	0.000070		-	

=

-

-

The difference between the true-up in Step 8 and the forecast in Prior Year with interest Rev Req based on Current Year data with estimated Cap Adds for Current Year \$ Revenue Requirement for Current Year

10 May XXXX Post on SPP web site

\$

-

- Post On SPP Web Site Rev Req and Formula with Exhibits

XXXX Rates go into effect 11 June

\$

Return to Step 6 for following year

UTILITY NAME: Midwest Energy

Attachment 6 - 12 CP Calculation

		Monthly
Month	Year	Peak Load
July `06		357,000
Aug.		349,000
Sep.		248,000
Oct.		249,000
Nov.		229,000
Dec.		220,000
Jan. `07		212,000
Feb.		217,000
Mar.		192,000
Apr.		195,000
May		223,000
Jun.		288,000
Total		2,979,000
12 CP Allo	cator	248,250

Attachment 7 - Transmission Enhancement Charge Worksheet

New Plant Carrying Charge

FCR if not a CIAC

A B C	Formula Line 120 #REF!	Net Plant Carrying Charge without New Investment Incentive without Depreciation #REF! Line B less Line A	15.0617% #REF! #REF!
f a CIAC			
D	#REF!	#REF!	#REF!

FCR If

The FCR resulting from Formula in a given year is used for that year only.

Therefore actual revenues collected in a year do not change based on cost data for subsequent years The Transmission Enhancement Charges assessed projects pursuant to Schedule 12 include any approved incentives, the amounts credited to the Customers in the zone under Schedule 12 do not include any such

Details		1	0												_	
Life		otorogen annae	Project /	A		The game of the other set	Projec	tB			Project	IC T			1	
CIAC						The gate of the									1	
ROE Incentive (Basis I		No				No				Yes					1	
FCR W/O Incentive	roinis)	where we are				lange i ha sis	5								ł	
		0.150616617				0.150616617				#REF!					1	
FCR for This Project		#REF!				#REF!				#REF!						
Investment					-										1	
Annual Depreciation E		-				-				-						
In Service Month (1-12)	and the second	-							201230.007					1	
· · · · · · · · · · · · · · · · · · ·	Invest Yr	Beginning	Depreciation	Ending	Revenue	Desiration	D								<u> </u>	
W/O Incentive	2005	Degrastig	Depresauon	Enong	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Total	Incentive Charged	Revenue Credit
W Incentive	2005		-		#REFI									s -	}	\$.
W/O Incentive	2006		-		#REFI					[#REF!	#REF!	
W Incentive	2006		-		#REF!		-	•	-		-	-	#REF!	#REF!	1	#REF!
W/O Incentive	2007		•	•	#REF!	-	-	-	#REF!	- 1	•	•	#REF!	#REF!	#REF!	
W Incentive	2007			-	#REF!	-	-	-	-		•	-	#REF	#REF!		#REF!
W/O Incentive	2008	1 1	-	-	#REF!	-	-	-	#REF!	-	-	-	#REF!	#REF!	#REF	
W Incentive	2008	1	-	-	#REFI		-	-	-	· ·	-	-	#REFI	#REF!		#REF!
W/O Incentive	2009		-	-	#REFI	-	-	-	#REF!	· ·	-	-	#REF!	#REF!	#REF!	
W Incentive	2009		-	-	-	•	-	-	-	· ·	-	•	#REF!	#REF!	1	#REF!
W/O incentive	2009	· ·	-	-	#REF!	-	-	-	#REF!	- 1	-	-	#REF!	#REFI	#REFI	
W Incentive	2010	· ·	•	-	-	•	-	-	-	{ -	•	-	#REF!	#REF!	Í	#REF!
W/O Incentive	2010	-	-	-	#REF!	-	•	-	#REF!	-	-	-	#REFI	#REF!	#REF!	
W Incentive		1 -	-	-	-	-	-	-	-	-	-	-	#REFI	#REF!		#REF!
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ATTACHMENT 1 FORMULA RATE IMPLEMENTATION PROTOCOLS

Section 1 Annual Updates

- A. The Annual Transmission Revenue Requirements applicable under Attachment H shall be applicable to services on and after June 1 of a given calendar year through May 31 of the subsequent calendar year (the "Rate Year").
- B. On or before April 30 of each year, Midwest Energy shall recalculate its Annual Transmission Revenue Requirements, producing the "Annual Update" for the upcoming Rate Year, and post such Annual Update on SPP's Internet website via link to the Transmission Services page or a similar successor page.
- C. If the date for making the Annual Update posting/filing should fall on a weekend or a holiday recognized by the FERC, then the posting/filing shall be due on the next business day.
- D. The date on which the last of the events listed in Section 1.b or 1.c occurs shall be that year's "Publication Date."
- E. Upon written request for a particular year's Annual Update by any load serving entity whose customers are allocated costs of the Midwest Energy facilities, any state utility commission in which customers that are allocated costs of the Midwest Energy facilities are located, or any of the state utility commissioners or consumer advocates who represent customers that are allocated costs of the Midwest Energy facilities (collectively "Interested Parties"), Midwest Energy will promptly make available to such entity and/or a consultant designated by it, a "workable" Excel file containing that year's Annual Update data.
- F. The Annual Update for the Rate Year:

(i) shall, to the extent specified in the Formula Rate, be based upon Midwest Energy's FERC Form No. 1 data for the most recent calendar year, and to the extent specified in the Formula Rate, be based upon the books and records of Midwest Energy consistent with FERC accounting policies;

(ii) shall, as and to the extent specified in the Formula Rate, provide supporting documentation for data not otherwise available in the FERC Form No. 1 that are used in the Formula Rate;¹

(iii) shall provide notice of material changes in Midwest Energy's accounting policies and practices from those in effect for the calendar year upon which the immediately preceding

¹ It is the intent of the Formula Rate, including the supporting explanations and allocations described therein. that each input to the Formula Rate will be either taken directly from the FERC Form No. I or reconcilable to the FERC Form No. 1 by the application of clearly identified and supported information. Where the reconciliation is provided through a worksheet included in the filed Formula Rate template, the inputs to the worksheet must meet this transparency standard, and doing so will satisfy this transparency requirement for the amounts that are output from the worksheet and input to the main body of the Formula Rate.

Annual Update was based ("Material Accounting Changes")²;

(iv) shall be subject to challenge and review only in accordance with the procedures set forth in this Attachment 1 and only as to the appropriateness of the application of the Formula Rate according to its terms and the procedures in this Attachment 1 (including terms and procedures related to challenges concerning Material Accounting Changes); and

(v) shall not seek to modify the Formula Rate and shall not be subject to challenge by any party seeking to modify the Formula Rate (*i.e.*, all such modifications to the Formula Rate - including return on equity – will require, as applicable, a Kansas Corporation Commission (KCC) filing).

G. Formula Rate inputs (i) rate of return on common equity, (ii) depreciation rates, and (iii) "Post-Employment Benefits other than Pension" pursuant to Statement of Financial Accounting Standards No. 106, Employers" Accounting for Postretirement Benefits Other Than Pensions ("PBOP") charges shall be stated values to be used in the rate formula until changed pursuant to a KCC filing; provided, however, that notwithstanding the foregoing limitation, any changes in PBOP charges that do not exceed an impact on the formula output Net Zonal Revenue Requirement for Midwest Energy of 2.5% as compared to the immediately preceding Annual Update may be included in an Annual Update without such a filing.

Section 2 Annual Review Procedures

Each Annual Update shall be subject to the following review procedures ("Annual Review Procedures"):

- A. Interested Parties shall have up to one hundred fifty (150) days after the Publication Date (unless such period is extended with the written consent of Midwest Energy) to review the calculations ("Review Period") and to notify Midwest Energy in writing of any specific challenges, including challenges related to Material Accounting Changes, to the application of the Formula Rate ("Preliminary Challenge").
- B. Interested Parties shall have up to one hundred twenty (120) days after each annual Publication Date (unless such period is extended with the written consent of Midwest Energy) to serve reasonable information requests on Midwest Energy; provided, however, that the potentially Interested Parties shall make a good faith effort to submit consolidated sets of information requests that limit the number and overlap of questions to the maximum extent practicable. Such information requests shall be limited to what is necessary to determine if Midwest Energy has properly applied the Formula Rate and the procedures in this Attachment 1, and be directed to ascertaining whether the Formula Rate is just and reasonable. In addition, such information requests shall not solicit information concerning costs or allocations where the costs or allocation method have been determined by the KCC or in the context of other Annual Updates, except that such information requests shall be permitted if they seek to determine if there has been a material change in circumstances.

 $^{^2}$ Such notice may incorporate by reference applicable disclosure statements filed with the Securities and Exchange Commission ("SEC").

- C. Midwest Energy shall make a good faith effort to respond to information requests pertaining to the Annual Update within fifteen (15) business days of receipt of such requests. Midwest Energy may give reasonable priority to responding to requests that satisfy the practicable coordination and consolidation provision of Section 2.B above.
- D. Preliminary or Formal Challenges related to Material Accounting Changes are not intended to serve as a means of pursuing other objections to the Formula Rate. Failure to make a Preliminary Challenge with respect to a Material Accounting Change in an Annual Update shall act as a bar with respect to that Annual Update but shall not bar a subsequent Preliminary Challenge related to a subsequent Annual Update to the extent such Material Accounting Change affects the subsequent Annual Update.
- E. Preliminary or Formal Challenges related to Material Accounting Changes shall be subject to the resolution procedures and limitations in Section 3, except that Section 3.c. shall not apply. In any proceeding initiated to address a Preliminary or Formal Challenge or sua sponte by the KCC, a party or parties (other than Midwest Energy) seeking to modify the Formula Rate in any respect shall bear the burden of proving that the Formula Rate is no longer just and reasonable without such modification and that the proposed modification is just, reasonable and consistent with the original intent of the Formula Rate and the procedures in this Attachment1; provided, however, that in any such proceeding, in determining whether the Formula Rate is no longer just and reasonable without modification to reflect a Material Accounting Change and whether the proposed modification is just and reasonable, no offsets unrelated to the applicable Material Accounting Changes may be considered.

Section 3 Resolution of Challenges

- A. If Midwest Energy and any interested party(ies) have not resolved any Preliminary Challenge to the Annual Update within twenty-one (21) days after the Review Period, an interested party shall have an additional twenty-one (21) days (unless such period is extended with the written consent of Midwest Energy to continue efforts to resolve the Preliminary Challenge) to make a Formal Challenge with the KCC, which shall be served on Midwest Energy by electronic service on the date of such filing. However, there shall be no need to make a Formal Challenge or to await conclusion of the time periods in Section 2 if the KCC already has initiated a proceeding to consider the Annual Update. A party's Formal Challenge may not raise any issue that was not the subject of that party's Preliminary Challenge during the applicable Review Period.
- B. Any response by Midwest Energy to a Formal Challenge must be submitted to the KCC within thirty (30) days of the date of the filing of the Formal Challenge, and shall be served on the filing party(ies) by electronic service on the date of such filing.
- C. Except as provided in Section 2.E, in any proceeding initiated by the KCC concerning the Annual Update or in response to a Formal Challenge, Midwest Energy shall bear the burden of proving that it has reasonably applied the terms of the Formula Rate, and the applicable procedures in these formula Rate Implementation Protocols, in that year's Annual Update.
- D. Subject to judicial review of KCC orders, each Annual Update shall become final and no longer subject to challenge pursuant to these Annual Review Protocols or by any other means by the KCC or any other entity on the later to occur of (i) passage of the twenty-one (21) day period (or extended period, if applicable) for making a Formal Challenge if no such challenge

has been made and the FERC has not initiated a proceeding to consider the Annual Update, or (ii) a final FERC order issued in response to a Formal Challenge or a proceeding initiated by the FERC to consider the Annual Update.

- E. Except as specifically provided herein, nothing herein shall be deemed to limit in any way the right of Midwest Energy to file unilaterally with the KCC changes to the Formula Rate or any of its inputs (including, but not limited to, rate of return and Transmission Incentive Mechanisms) or the right of any other party to request such changes before the KCC.
- F. Subject to Section 2.C above, it is recognized that resolution of Formal Challengers concerning Material Accounting Changes may necessitate adjustments to the Formula Rate input data for the applicable Annual Update or changes to the rate formula to achieve a just and reasonable end result consistent with the intent of the Formula Rate.

Section 4 Changes to Annual Informational Filings

Any changes to the data inputs, including but not limited to revisions to Midwest Energy's FERC Form No. 1, or as the result of any KCC proceeding to consider the Annual Update, or as a result of the procedures set forth herein, shall be incorporated into the Formula Rate and the charges produced by the Formula Rate (with interest determined in accordance with 18 C.F.R. § 38.19a) in the Annual Update for the next effective Rate Period. This reconciliation mechanism shall apply in lieu of mid-Rate Year adjustments and any refunds or surcharges, however, actual refunds or surcharges (with interest determined in accordance with 18 C.F.R. §38.19a) for the then current rate year shall be made in the event that the Formula Rate is replaced by a stated rate for Midwest Energy.