### BEFORE THE STATE CORPORATION COMMISSION OF THE STATE OF KANSAS

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In the Matter of the Petition of Evergy Kansas Central, Inc., Evergy Kansas South, Inc., and Evergy Metro, Inc. for Determination of the Ratemaking Principles and Treatment that Will Apply to the Recovery in Rates of the Cost to Be Incurred for Certain Electric Generation Facilities under K.S.A. 66-1239.

) DOCKET NO. 25-EKCE-207-PRE

### TESTIMONY IN SUPPORT OF UNANIMOUS PARTIAL SETTLEMENT ON SOLAR FACILITY

#### AND

## TESTIMONY IN OPPOSITION TO NON-UNANIMOUS PARTIAL SETTLEMENT ON NATURAL GAS FACILITIES

### LUCY METZ

#### **ON BEHALF OF**

### CITIZENS' UTILITY RATEPAYER BOARD (CURB)

### APRIL 17, 2025

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### 1. <u>INTRODUCTION AND PURPOSE OF TESTIMONY</u>

### 1 **Q** Please state your name and occupation.

A My name is Lucy Metz. I am a Senior Associate at Synapse Energy Economics,
Inc. ("Synapse"). My business address is 485 Massachusetts Avenue, Suite 3,
Cambridge, Massachusetts 02139.

### 5 Q Did you previously file testimony in this proceeding?

A Yes, I filed direct testimony on behalf of the Citizens' Utility Ratepayer Board
("CURB") on March 14, 2025. A complete statement of my qualifications can be
found in that testimony.

### 9 Q What is the purpose of your testimony?

- 10 Α My testimony has two purposes. First, I indicate CURB's support for the Joint 11 Motion for Approval of the Unanimous Partial Settlement Agreement Regarding 12 Solar Facility ("Solar Agreement") related to Kansas Sky that was filed in this 13 docket on April 16, 2025. Second, I explain CURB's objections to the Joint Motion 14 for Approval of Non-Unanimous Partial Settlement Agreement Regarding Natural 15 Gas Facilities ("CCGT Agreement") related to the Viola and McNew combined-16 cycle gas turbines ("CCGT") plants that was filed in this docket on April 16, 2025. 17 I recommend that the Kansas Corporation Commission ("KCC" or "Commission")
- 18 accept the Solar Agreement and reject the CCGT Agreement.

### 19 **Q** How is your testimony structured?

20 A In Section 2, I provide brief background information on the case.

In Section 3, I summarize the provisions of the proposed Solar Agreement and
 evaluate the agreement relative to the standard of review for unanimous settlement
 agreements in Kansas.

In Section 4, I summarize the CCGT Agreement and assess it against the standard
of review for non-unanimous settlement agreements in Kansas, then I explain
CURB's objections to the CCGT Agreement.

### 7 2. <u>BACKGROUND OF THE CASE</u>

### 8 Q Please briefly summarize Evergy Kansas Central's initial proposal.

9 Α Evergy Kansas Central ("EKC" or "Company") seeks predetermination of 10 ratemaking treatment for two CCGT units and a solar array. The two CCGT units 11 will be co-owned by EKC and Evergy Missouri West. In this docket, EKC requests 12 approval to obtain a 50 percent (355 MW) share in the Viola plant, which is 13 scheduled to come online in 2029, and a 50 percent (355 MW) share in the McNew 14 plant, which is scheduled to come online in 2030. The solar array, Kansas Sky, will 15 come online at the end of 2026 with a capacity of 159 MW<sub>AC</sub> and will be entirely 16 owned by EKC.

#### 17 Q What was your recommendation in your direct testimony?

A In my direct testimony, I recommended that the Commission not approve EKC's request for predetermination of ratemaking treatment for its acquisition of a 50 percent share of Viola and 50 percent share of McNew. I made this recommendation on the basis that shortcomings in the Company's Integrated Resource Plan ("IRP"), as well as the updated modeling that it completed for this docket, likely prevented it from identifying the most cost-effective solution for ratepayers.

- In my direct testimony, I found that Kansas Sky compares favorably on a cost basis
   to other solar projects available to Evergy and that acquiring solar projects such as
   Kansas Sky will provide a variety of benefits to EKC ratepayers.
- 4 Q Since your direct testimony was filed, have the parties engaged in settlement
  5 discussions?
- A Yes, the parties engaged in settlement discussions on April 9, 2025. As a result of
   these discussions, the parties entered a unanimous partial settlement agreement
   related to Kansas Sky.<sup>1</sup> Additionally, the Company, KCC Staff, and several other
   intervenors entered a partial non-unanimous settlement agreement related to Viola
   and McNew. For the reasons I explain in this testimony, CURB opposes the CCGT
   Agreement.
- Below, I summarize the major terms of both the Solar Agreement and the CCGT
  Agreement and compare them to the Commission's standard criteria for evaluation
  of settlement agreements.

### 15 Q What are your primary concerns with the CCGT Agreement?

16 A I am concerned that shortcomings in EKC's IRP analysis—which the Company 17 relies on as the basis for asserting that the proposed CCGTs are prudent—impact 18 the accuracy of the Company's modeling results and cast doubt on the Company's 19 claims that the proposed projects represent the least-cost manner of meeting 20 customer need. I am concerned that EKC did not robustly consider alternative 21 capacity options to the proposed CCGT plants such as coal-to-gas conversion of its 22 coal plants, combustion turbines ("CT"), or battery energy storage system

<sup>&</sup>lt;sup>1</sup> "Unanimous settlement agreement" means an agreement that is entered into by all parties to the proceeding or an agreement that is not opposed by any party that did not enter into the agreement.

("BESS") resources. These alternatives can be deployed in smaller increments and
 are less capital intensive. They also reduce exposure to gas price volatility and
 overall risk to ratepayers.

# SUMMARY OF SOLAR AGREEMENT AND COMPARISON TO THE STANDARDS OF REVIEW FOR UNANIMOUS AGREEMENTS

- 6 Q Please summarize the terms of the Solar Agreement.
- 7 The Solar Agreement adopts EKC's initial requests related to determination of Α 8 ratemaking principles for Kansas Sky with minor modifications, including an 9 adjustment to the levelized revenue requirement recommended by KCC Staff to 10 remove future maintenance capital expenditures. The Solar Agreement also 11 includes several additional provisions: it specifies that spending by EKC in excess 12 of the definitive cost estimate will be subject to future prudence review; it clarifies 13 that EKC should update the levelized revenue requirement based on actual project 14 spending; and it requires EKC to make a compliance filing justifying the continued 15 economics of the project if applicable provisions of the Inflation Reduction Act are 16 substantially revised or repealed prior to construction beginning.

# 17 Q What criteria does the Commission generally consider when reviewing 18 unanimous settlement agreements?

A Generally, the Commission will accept a unanimous settlement agreement if the
 following three criteria are met<sup>2</sup>:

<sup>&</sup>lt;sup>2</sup> In Docket No. 08-ATMG-280-RTS, the Commission developed a five-factor test for review of nonunanimous settlement agreements. More recent Commission Orders have used a three-factor test for review of unanimous settlement agreements (e.g., Order Approving Unanimous Settlement Agreement, ¶17–18, Docket No. 21-BHCG-418-RTS [Dec. 30, 2021]).

- The agreement is supported by substantial competent evidence in the record
   as a whole.
- 3 2. The agreement will result in just and reasonable rates.
- 4 3. The results of the agreement are in the public interest.

# 5 Q Is the Solar Agreement supported by substantial competent evidence in the 6 record as a whole?

7 A Yes, the Solar Agreement is supported by substantial and competent evidence. The 8 documentation and testimony prepared by the Company and other intervenors 9 demonstrate that the Kansas Sky project satisfies the requirements of the 10 predetermination statute and is a cost-effective resource addition for EKC. In my 11 direct testimony, I found that EKC's acquisition of Kansas Sky is consistent with 12 its most recent IRP preferred plan and resource acquisition strategy, as well as with 13 the updated modeling that Evergy completed for this docket.

### 14 Q Will the Solar Agreement result in just and reasonable rates?

A Yes, I believe that, if approved, the Solar Agreement will result in just and
 reasonable rates. In my direct testimony, I also found that the cost of Kansas Sky
 compares favorably to the cost of other solar projects available to Evergy. The Solar
 Agreement includes additional provisions to revisit the project cost if the
 production tax credit is repealed.

### 20 Q Are the results of the Solar Agreement in the public interest?

A Yes, I believe that approval of the Solar Agreement is in the public interest. Once
 constructed, Kansas Sky will provide Kansas ratepayers with low-cost energy that

will not be subject to fuel price volatility and will be resilient to potential future
 environmental regulation, shielding ratepayers from future cost risks. EKC's
 acquisition of this resource is part of a reasonable, reliable, and efficient plan to
 serve its ratepayers and hedge against future risks and uncertainty.

### 5 Q What do you recommend regarding the Solar Agreement?

A CURB supports the Solar Agreement because it meets the Commission's standard
 criteria for approval of unanimous settlement agreements: (1) it is supported by
 substantial competent evidence; (2) it will result in just and reasonable rates or
 charges; and (3) it is in the public interest. Therefore, I recommend that the
 Commission approve the Solar Agreement.

# SUMMARY OF THE CCGT AGREEMENT AND COMPARISON TO THE STANDARDS OF REVIEW FOR NON-UNANIMOUS SETTLEMENT AGREEMENTS

### 13 **Q** Please summarize the terms of the CCGT Agreement.

A The CCGT Agreement incorporates, with modifications, the major provisions of
 the Company's initial requests for predetermination of ratemaking treatment for
 Viola and McNew. This includes the finding that EKC's proposal to construct and
 own 50 percent of each plan is prudent and consistent with EKC's most recent
 preferred plan and resource acquisition strategy.

19 The CCGT Agreement also requires EKC to collaborate with KCC Staff and CURB 20 during the development of a Gas Purchasing Plan and to meet with KCC Staff and 21 CURB at least annually once the plants are placed in service to discuss potential 22 revisions to the plan. In addition, it requires EKC to file quarterly progress reports 23 for each of the projects in a compliance docket established by the Commission. 24 EKC will "be required to make a compliance filing with the Commission justifying the economics and prudency of continuing forward with the McNew and/or Viola
 natural gas projects or requesting Commission approval to abandon the project(s)
 if EKC becomes aware of information that leads it to reasonably believe that actual
 project costs are projected to exceed 115% of the definitive cost estimate for the
 project."<sup>3</sup> The CCGT Agreement lays out a process for this compliance filing.

6 Finally, the CCGT Agreement includes a list of other provisions related to various 7 stakeholder concerns, including modifications to Evergy's process for 8 incorporating new large load customers into its IRP for planning purposes, a 9 commitment from EKC to "evaluate the possibility of repurposing the unused space 10 at Lawrence Energy Center and other generation sites as an interconnection location 11 for a battery storage unit,"<sup>4</sup> and a number of other provisions.

# 12 Q What criteria does the Commission generally consider when reviewing non13 unanimous settlement agreements?

- 14 A The Commission has adopted five guidelines that it generally uses to evaluate non-15 unanimous settlement agreements. The first three criteria are the same as those for 16 unanimous settlement agreements, as outlined in Section 3 of this testimony. In 17 addition, the Commission considers whether each party had an opportunity to be 18 heard on its reasons for opposing the settlement and whether the agreement 19 conforms to applicable law.
- 20 Since I am not an attorney, I will not address whether the agreement conforms to 21 applicable law. However, at the request of the Commission, CURB counsel will

<sup>&</sup>lt;sup>3</sup> CCGT Agreement at 6.

<sup>&</sup>lt;sup>4</sup> CCGT Agreement at 11.

provide a response to the question of whether the CCGT Agreement does indeed
 conform to applicable law.

# 3 Q Has each party had an opportunity to be heard on its reasons for opposing 4 the settlement?

5 A Yes. Settlement discussions were conducted on April 9, 2025. All opposing parties
6 had the opportunity to attend the settlement discussions. Moreover, all opposing
7 parties can file testimony in opposition and appear at the hearing before the
8 Commission to address their opposition. Therefore, I believe that each party has—
9 and will have—an opportunity to be heard on its reasons for opposing the CCGT
10 Agreement.

### 11 Q Is the agreement supported by substantial evidence in the record as a whole?

- 12 Α No, not fully. As I explain in my direct testimony, Evergy has not adequately 13 demonstrated that it compared the CCGTs to all the alternatives available—neither 14 in its 2024 IRP nor through subsequent analysis it completed for this docket to test its resource plan in light of higher resource costs in the market. For example, 15 16 Evergy has not provided evidence in this docket that it compared the CCGT additions to alternatives such as BESS or CTs located at sites with existing 17 18 interconnection rights (e.g., at the site of retiring coal units) or additional coal-to-19 gas conversions projects at its coal plants.
- The updated modeling that Evergy completed for this docket, which includes higher
   CCGT capital costs, shows reduced near-term CCGT buildout and increased BESS
   buildout compared to EKC's 2024 IRP preferred portfolio.<sup>5</sup> That is despite several

<sup>&</sup>lt;sup>5</sup> See page 24 of Metz Direct Testimony.

limitations with the updated modeling, which I lay out in my direct testimony, that
tend to bias the model towards building gas resources.<sup>6</sup> While Evergy's proposed
CCGT additions are generally consistent with its updated modeling (although Viola
comes online one year earlier than needed), Evergy has not shown that its preferred
portfolio is "reasonable, reliable, and efficient" as the predetermination statute
prescribes, because it has not demonstrated that the CCGTs are the lowest-cost and
lowest-risk way to meet its capacity and energy needs.

# 8 Q Does the uncertainty regarding import/export tariffs change your position on 9 whether EKC's proposal to acquire shares in Viola and McNew is prudent?

10 Α No, not necessarily. The threat of increased tariffs and potential trade wars under 11 the current presidential administration may have far-reaching effects on the supply 12 chains for new generating resources, but the relative impact on different resource 13 types is unclear at this time. No evidence or analysis has been submitted in this 14 docket quantifying the impact of tariffs on Viola and McNew-including fuel and 15 operating cost-relative to replacement resources that Evergy could procure 16 instead, so I cannot draw any definitive conclusions about the impact of tariffs at 17 this time. Evergy has also not provided any analysis or evidence evaluating the risks 18 and impacts the tariffs and trade war will have on natural gas, which is a global 19 commodity with the potential to be leveraged as a tool for both balancing trade and 20 extracting retaliation.

Importantly, even if gas resource costs continue to escalate going forward, the choice facing EKC is not whether to build expensive CCGTs now or even more expensive CCGTs in a few years. The key question in this docket is whether baseload gas generation will truly be the best option for Kansas ratepayers over the

<sup>&</sup>lt;sup>6</sup> See, for example, page 33 of Metz Direct Testimony.

decades-long useful lives of the CCGTs, or whether alternative combinations of
 resources could provide the same or better grid services at lower cost and risk to
 ratepayers.

### 4 Q Will the agreement result in just and reasonable rates?

A No. Again, as I explained in my direct testimony, moving ahead with the Viola and
McNew plants will lock ratepayers into paying for costly assets that will expose
them to future risks, including fuel price volatility and environmental regulations.
It does not make sense to invest in these assets given how costs have escalated over
the past year for new CCGTs. Instead, EKC should work to procure alternative
resource options, such as battery or CT capacity paired with solar and wind.

11 Relative to the Company's original proposal, the CCGT Agreement contains 12 provisions to address excessive cost overruns if import/export tariffs or other events 13 disrupt construction of the plants. These are valuable additions, but they do not 14 address the core issue of whether it is prudent for Evergy to construct the CCGTs 15 in the first place.

### 16 **Q** Are the results of the agreement in the public interest?

A Likely not. For reasons already discussed above, building the CCGTs now will lock
 ratepayers into the current high price of the assets and will expose them to future
 risk from fuel price volatility and environmental regulation. EKC ratepayers will
 be better served by the Company focusing on smaller, lower-cost capacity resources
 in the near term, paired with zero-marginal-cost energy resources.

### 1 Q What do you recommend?

2 Α Because of the concerns outlined above, I cannot recommend the Commission 3 approve the CCGT Agreement as presented. Instead, the Commission should instruct Evergy to issue an All-Source Request for Proposal ("RFP"), including the 4 5 option for power purchase agreement resources, to see if this yields capacity and 6 energy resources that are less costly than the Viola and McNew plants. Evergy 7 should evaluate the results of the RFP based on the grid services each bid offers 8 (e.g., firm capacity or low-cost energy) and should focus its near-term procurement 9 on no-regrets resource additions that its updated modeling for this docket found to 10 be economic, primarily solar and battery capacity.

- 11 **Q** Does this conclude your testimony?
- 12 **A** Yes.

#### VERIFICATION

COMMONWEALTH OF MASSACHUSETTS ) ) COUNTY OF MIDDLESEX )

I, Lucy Metz, being duly sworn upon her oath, deposes and states that she is a consultant for the Citizens' Utility Ratepayer Board, that she has read and is familiar with the foregoing *Testimony in Support of Unanimous Partial Settlement on Solar Project* and in Opposition to Settlement on Natural Gas Plants, and that the statements made therein are true and correct to the best of her knowledge, information, and belief.

Lucy mity	
Lucy Metz	

SS:

SUBSCRIBED AND SWORN to before me this <u>17</u> day of April, 2025.

Alotary Public

My Commission expires:\_

514/2029

JENNIFER MARUSIAK ary Public Commonwealth of Massachusetts WY COMMISSION EXPIRES MAY 4 2029

#### CERTIFICATE OF SERVICE

#### 25-EKCE-207-PRE

I, the undersigned, hereby certify that a true and correct copy of the above and foregoing document was served by electronic service on this  $17^{th}$  day of April, 2025, to the following:

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