

**KANSAS UNIVERSAL SERVICE FUND
STATEMENT OF CASH FLOWS
YEAR ENDED FEBRUARY 28, 2019**

CASH FLOWS FROM OPERATING ACTIVITIES

Receipts from Assessments and Service Providers	\$ 42,846,737
Cash Paid to Service Providers	(39,561,328)
Cash Paid for Administrative Costs	(537,931)
Net Cash Flows Provided by Operating Activities	<u>2,747,478</u>

CASH FLOWS FROM INVESTING ACTIVITIES

Purchase of Investments	(39,633,564)
Proceeds from Sale of Investments	36,886,078
Net Cash Flows Used by Investing Activities	<u>(2,747,486)</u>

NET CHANGE IN CASH AND CASH EQUIVALENTS (8)

Cash and Cash Equivalents - Beginning of Year	<u>99,812</u>
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CASH AND CASH EQUIVALENTS - END OF YEAR \$ 99,804

Reconciliation of Net Cash Used in Operating Activities:

Excess of Revenues over Expenditures	\$ 2,835,514
Changes in Assets and Liabilities:	
Accounts Receivable - Assessments, net	(44,160)
Payable to Service Providers	(38,241)
Accounts Payable and Accrued Expenses	<u>(5,635)</u>

Net Cash Flows Provided by Operating Activities	<u>\$ 2,747,478</u>
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No assurance is provided on this Statement of Cash Flows