

**BEFORE THE STATE CORPORATION COMMISSION
OF THE STATE OF KANSAS**

In the Matter of the Application of Evergy)	
Kansas Central, Inc. and Evergy Kansas)	
South, Inc. for Approval to Make Certain)	Docket No. 25-EKCE-294-RTS
Changes in their Charges for Electric)	
Service)	

**COMMERCIAL INTERVENORS' ERRATUM TO THE TESTIMONY
OF WITNESS MICHAEL P. GORMAN**

COMES NOW, Associated Purchasing Services, Cargill, Incorporated, Goodyear Tire & Rubber Company, Kansas Agribusiness Retailers Association, Kansas Biofuels Association, Kansas Grain and Feed Association, Lawrence Paper Company, Occidental Chemical Corporation, and Spirit AeroSystems, Inc., and CVR Refining CVL, LLC (together, "Commercial Intervenor"), and makes this erratum filing to correct the testimony of Witness Michael P. Gorman. For the convenience of the parties, this filing is provided instead of corrections at the hearing, so necessary clarifications of the testimony and position of Gorman can be made available now, in advance of the hearing. The corrected testimony is attached. The following is an explanation of the corrected testimony:

1. Page 41, Table 7 is incorrectly titled "KIC Proposed Capital Structure"

<p style="text-align: center;">TABLE 7</p> <p style="text-align: center;"><u>KIC Proposed Capital Structure</u> (March 31, 2025)</p>	
<u>Description</u>	<u>Weight</u>
Long-Term Debt	48.75%
Common Equity	<u>51.25%</u>
Total Regulatory Capital Structure	100.00%
<p>Source: Exhibit MPG-1.</p>	

Kansas Industrial Consumers Group, Inc. ("KIC") is not a party to this docket. Therefore, the original Table 7 on Page 42, is deleted and replaced with the following corrected Table 7:

<p style="text-align: center;">TABLE 7</p> <p style="text-align: center;"><u>MPG Proposed Capital Structure</u> (March 31, 2025)</p>	
<u>Description</u>	<u>Weight</u>
Long-Term Debt	48.75%
Common Equity	<u>51.25%</u>
Total Regulatory Capital Structure	100.00%
<p>Source: Exhibit MPG-1.</p>	

Attached is the corrected testimony page 42.

WHEREFORE, the Commercial Intervenors provide this erratum filing.

Respectfully submitted,

/s/ James P. Zakoura

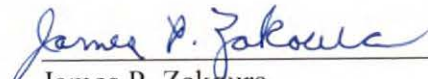
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Grain and Feed Association, Lawrence Paper
Company, Occidental Chemical Corporation, and
Spirit AeroSystems, Inc.*

VERIFICATION

STATE OF KANSAS)
) ss:
COUNTY OF JOHNSON)

James P. Zakoura, being duly sworn upon his oath, deposes and states that he is the Attorney for Associated Purchasing Services, Cargill, Incorporated, Goodyear Tire & Rubber Company, Kansas Agribusiness Retailers Association, Kansas Biofuels Association, Kansas Grain and Feed Association, Lawrence Paper Company, Occidental Chemical Corporation, and Spirit AeroSystems, Inc., that he has read and is familiar with the foregoing *Erratum Testimony*, and that the statements therein are true to the best of his knowledge, information, and belief.


James P. Zakoura

SUBSCRIBED AND SWORN to before me this 9th day of June 2025.


Notary Public

My Appointment Expires:



**BEFORE THE STATE CORPORATION COMMISSION
OF THE STATE OF KANSAS**

**In the Matter of the Application of Evergy
Kansas Central, Inc. and Evergy Kansas
South, Inc. for Approval to Make Certain
Changes in their Charges for Electric
Service.**

Docket No. 25-EKCE-294-RTS

STATE OF MISSOURI

COUNTY OF ST. LOUIS

SS

Affidavit of Michael P. Gorman

Michael P. Gorman, being first duly sworn, on his oath states:

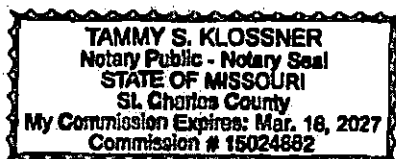
1. My name is Michael P. Gorman. I am a consultant with Brubaker & Associates, Inc., having its principal place of business at 16690 Swingley Ridge Road, Suite 140, Chesterfield, Missouri 63017. We have been retained by the Associated Purchasing Services, Cargill, Incorporated, Goodyear Tire & Rubber Company, Kansas Agribusiness Retailers Association, Kansas Biofuels Association, Kansas Grain and Feed Association, Lawrence Paper Company, Occidental Chemical Corporation, and Spirit AeroSystems, Inc., and on behalf of CVR Refining CVL, LLC.

2. Attached hereto is Erratum Testimony which was prepared in written form for introduction into evidence in the Kansas State Corporation Commission Docket No. 25-EKCE-294-RTS.

3. I hereby swear and affirm that the testimony and exhibits are true and correct and that it shows the matters and things that it purports to show.


Michael P. Gorman

Subscribed and sworn to before me this 9th day of June, 2025.




Notary Public

As noted above, the industry has enjoyed strong access to capital under reasonable terms and prices, that has supported robust rate base investment and growth. Also, the industry has exhibited strong investment grade credit ratings, and stock prices have been stable and robust. This is observable evidence that the regulated utility industry's authorized capital structure is fair and reasonable to all stakeholders.

Q WHAT IS YOUR PROPOSED CAPITAL STRUCTURE FOR EKC?

A My proposed capital structure reflects a common equity ratio of 51.25%, which is consistent with the capital structure authorized by the Commission in EKC's last rate case. My proposed capital structure is summarized below in Table 7.

TABLE 7	
<u>MPG Proposed Capital Structure</u>	
(March 31, 2025)	
<u>Description</u>	<u>Weight</u>
Long-Term Debt	48.75%
Common Equity	<u>51.25%</u>
Total Regulatory Capital Structure	100.00%
Source: Exhibit MPG-1.	

I propose a more balanced capital structure that contains a common equity ratio that aligns with the industry common equity ratio as discussed above. Importantly, this capital structure will support the Company's financial integrity and access to capital but at more reasonable costs to customers than EKC's proposal.

CERTIFICATE OF SERVICE

I hereby certify that on this 9th day of June 2025, the foregoing was electronically filed with the Kansas Corporation Commission and that one copy was delivered electronically to all parties on the service list as follows:

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