

**BEFORE THE STATE CORPORATION COMMISSION  
OF THE STATE OF KANSAS**

IN THE MATTER OF THE PROPOSED )  
INDEBTEDNESS OF EVERGY KANSAS SOUTH, INC. )  
OF UP TO \$650,000,000 AND ) DOCKET NO. 25-EKSE-272-SEC  
THE ISSUANCE OF FIRST MORTGAGE BONDS )

**APPLICATION FOR ISSUANCE OF SECURITIES**

Evergy Kansas South, Inc., Wichita, Kansas (the “Company”), pursuant to K.S.A.66-125, governing the issuance of securities and other evidences of indebtedness, hereby applies to the State Corporation Commission of the State of Kansas (the “Commission”) for an Order and Certificate to incur indebtedness. In support of this Application, the Company represents to the Commission that:

1. The Company is a corporation duly organized and existing under the laws of the State of Kansas with its principal place of business being at 100 N. Broadway Street, Ste. 800, Wichita, Kansas 67202. The Company is authorized to conduct the business of a public utility in the State of Kansas pursuant to the provisions of K.S.A. 66-101, *et seq.*, and properly issued Certificates of Convenience and Authority from the Commission.

2. The Company proposes to enter into one or more transactions for the issuance and sale of first mortgage bonds in an aggregate principal amount not to exceed \$650,000,000 (the “Bonds”). The net proceeds from the sale of the bonds will be used for general utility purposes, including repayment of advances to the Company from its parent, Evergy Kansas Central, Inc. (“Evergy Kansas Central”), which advances have been used for operations and capital expenditures of the Company, and dividends to Evergy Kansas Central to repay commercial paper borrowings used to fund its operations and capital investments.

3. The Company intends to sell the Bonds through either a private placement or a Rule 144A offering, at the Company's election, either of which process would be negotiated at arm's length with unaffiliated third parties. The bond purchase agreement or underwriting agreement, as applicable, may provide that the sale of the Bonds will be closed, and the Bonds issued, on a date up to six (6) months after the date the bond purchase agreement or underwriting agreement is executed and delivered. The issue date, interest rate or rates, placement fees and redemptive provisions will be determined by agreement between the Company, the prospective purchaser(s) and the placement agents, or the underwriter, as applicable, provided that:

- i. the aggregate principal amount of the Bonds is not to exceed \$650,000,000;
- ii. the Bonds will have a maturity of not more than 20 years;
- iii. the Bonds will be issued using a fixed interest rate not to exceed 175 basis points above the yield on United States Treasury Securities with a maturity of 20 years as quoted in the actively traded secondary market on the date the bond purchase agreement or underwriting agreement is executed; and,
- iv. the aggregate of all placement or underwriting fees will not exceed 0.875% of the aggregate principal amount of the Bonds issued and sold to the prospective purchaser(s).

4. The Bonds will be issued under the Company's Mortgage and Deed of Trust dated as of April 1, 1940, as amended and supplemented.

5. The Company intends to amortize over the life of the Bonds the expense of issuance.

6. The proposed issuance and sale of the Bonds are expected to be authorized by resolutions to be adopted by the Board of Directors of the Company on February 19, 2025. Such resolutions will be provided upon request.

7. The proposed issuance and sale of the Bonds is necessary and required for the purposes stated above, will be used for such purposes and will not adversely affect the Company's ability to provide sufficient and efficient utility service to its customers.

8. The balance sheet of the Company showing its assets and liabilities as of September 30, 2024, the most recent period for which such information is available, is attached as Exhibit A.

9. The Company requests that the Commission issue its order herein not later than March 10, 2025, and that the order be effective upon issuance.

WHEREFORE, Evergy Kansas South, Inc. requests that the Commission issue an Order pursuant to K.S.A. 66-125:

- (i) authorizing the issuance of indebtedness in the form of first mortgage bonds in a principal amount not to exceed \$650,000,000 on the terms and subject to the limitations recited hereinabove; and
- (ii) that the Commission's Order be effective on or before March 10, 2025.

Respectfully submitted,

EVERGY KANSAS SOUTH, INC.

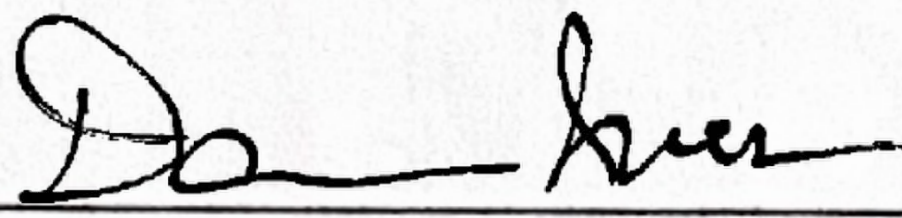
/s/ Cole A. Bailey

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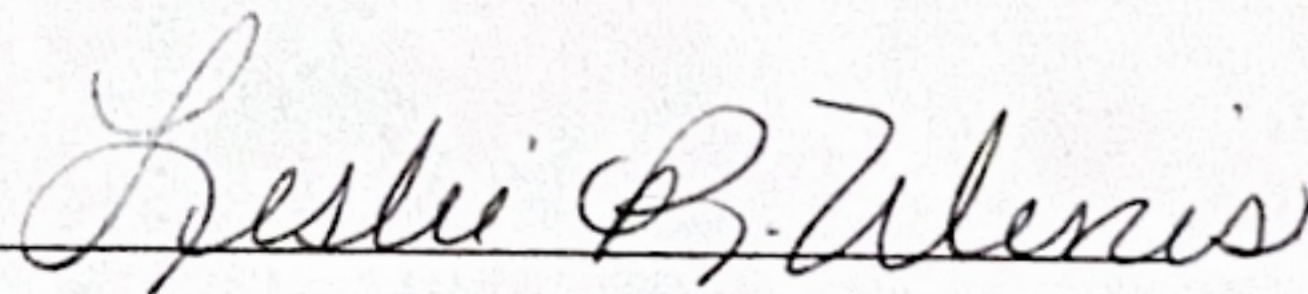
VERIFICATION

STATE OF KANSAS        )  
                                          ) ss  
COUNTY OF SHAWNEE    )

The undersigned, Darrin Ives, upon oath first duly sworn, states that he is Vice president of Regulatory Affairs for Evergy Kansas South, Inc., that he has reviewed the foregoing pleading, that he is familiar with the contents thereof, and that the statements contained therein are true and correct to the best of his knowledge and belief.

  
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Darrin Ives

Subscribed and sworn to before me this 9<sup>th</sup> day of January 2025.

  
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Notary Public

My appointment expires: *May 30, 2026*

