

Atmos Energy Corporation
Docket No. 22-ATMG-538-TAR (2021 February Weather Event)
Summary Extraordinary Gas Cost Recovery Support

Line No.	Description (a)	Reference (b)	Amortization 5 Year Period (c)	Securitization 10 Year Period	Securitization 15 Year Period
1	Extraordinary Gas Costs		\$ 76,652,625	\$ 76,652,625	\$ 76,652,625
2	KGS Penalties (Docket No. 21-KGSG-332-GIG)		9,559,372	9,559,372	9,559,372
3	Less Passthrough of Penalties to ATO Transportation Customers		(334,521)	(334,521)	(334,521)
4	Total Extraordinary Gas Costs to Securitize		85,877,476	85,877,476	85,877,476
5					
6	Carrying cost from March 2021 until start of billing	[1]	2,640,257	3,142,758	3,142,758
7					
8	Docket Costs, including customer education		779,000	\$ 779,000	\$ 779,000
9	Total Extraordinary Gas Costs Deferred		\$ 89,296,733	\$ 89,799,233	\$ 89,799,233
10					
11	Carrying Cost for billing term (Financing Fees)	[2]	18,743,384	23,989,480	45,262,210
12	Securitization Issuance Costs			2,885,000	2,885,000
13	Operation & Admin./ Net Reserve Funding costs			3,673,032	5,611,163
14	Total Billed to Customers		\$ 108,040,117	\$ 120,346,745	\$ 143,557,607

16 Notes:

17 [1] 5 Year assumes a December 1, 2022 start for billing; Securitization assumes a April 1, 2023 start for billing

Atmos Energy Corporation
Docket No. 22-ATMG-538-TAR (2021 February Weather Event)
Interim Carrying Costs from March 2021 through March 2023

Line No.	Description	Total	Rate	Interim Carrying Cost	3/9/2021	3/31/21	4/30/21	5/31/21	6/30/21	7/31/21	8/31/21	9/30/21	10/31/21
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)
1													
2	Interest on Interim Debt (no issuance costs included)	\$ 76,652,625	2.0000%	\$ 3,142,758	\$ 93,687	\$ 127,754	\$ 127,754	\$ 127,754	\$ 127,754	\$ 127,754	\$ 127,754	\$ 127,754	\$ 127,754
3													
4													
5					<u>11/30/21</u>	<u>12/31/21</u>	<u>1/31/22</u>	<u>2/28/22</u>	<u>3/31/22</u>	<u>4/30/22</u>	<u>5/31/22</u>	<u>6/30/22</u>	<u>7/31/22</u>
6					(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)
7													
8	Interest on Interim Debt (no issuance costs included), continued				\$ 127,754	\$ 127,754	\$ 127,754	\$ 119,237	\$ 127,754	\$ 127,754	\$ 127,754	\$ 127,754	\$ 127,754
9													
10					<u>8/31/22</u>	<u>9/30/22</u>	<u>10/31/22</u>	<u>11/30/22</u>	<u>12/31/22</u>	<u>1/31/23</u>	<u>2/28/23</u>	<u>3/31/23</u>	
11					(w)	(x)	(y)	(z)	(aa)	(ab)	(ac)	(ae)	
12													
13													
14	Interest on Interim Debt (no issuance costs included), continued			2,640,257	\$ 127,754	\$ 127,754	\$ 127,754	\$ 127,754	\$ 127,754	\$ 127,754	\$ 119,237	\$ 127,754	

Atmos Energy Corporation
Docket No. 22-ATMG-538-TAR (2021 February Weather Event)
Summary of Docket Costs

Line No.	Description (a)	Total Amount (b)
1	Actual Docket Expenses:	
2	Legal	\$ 104,296
3	Staff [2]	-
4	CURB	-
5		
6		
7		Total Actual
8		<u>\$ 104,296</u>
9	Estimated Remaining	
10	Legal	\$ 524,704
11	CURB	50,000
12	Customer Education	100,000
13		
14		Total Estimated
15		<u>\$ 674,704</u>
16		Actual + Remaining Estimated Expenses [1]
17		<u><u>\$ 779,000</u></u>

Note:

1. The Legal and Consulting Expenses and Professional Fees are actual expenses incurred through March 31, 2022. Estimated amounts include costs related to this docket and for the securitization docket for April 2022 through December 2022.

2. Staff's estimated costs are including in issuance

Atmos Energy Corporation
Docket No. 22-ATMG-538-TAR (2021 February Weather Event)
Extraordinary Gas Costs

Line No.	Division	Total Purchases (Dth)	Total Actual Cost (1)	Actual Cost/Dth	Normalized Cost/(Mcf)	Normalized Gas Cost (2)	Extraordinary Gas Costs
	(a)	(b)	(c)	(d) = (c/b)	(e)	(f) = (b*e)	(g)=(c-f)
1	Kansas	2,410,425 \$	83,556,032 \$	34.664 \$	2.8640 \$	6,903,407 \$	76,652,625
2							
3							
4	Total (Sum of Lns 1 - 3)	2,410,425 \$	83,556,032 \$	34.664 \$	2.8640 \$	6,903,407 \$	76,652,625
5							
6							
7							
8							
9	Notes:						
10	1. The Total Cost for Kansas is for all Gas Purchase costs for the month of February, 2021 including Penalties						
11							

Atmos Energy Corporation
Docket No. 22-ATMG-538-TAR (2021 February Weather Event)
Estimate of Issuance Costs and On-Going Costs

Line #

1	<u>Estimate Issuance Costs</u>	
2	Legal	\$640,000
3	Underwriting Fee	\$500,000
4	Issuer/Underwriter/Trustee Legal Fees	\$55,000
5	Rating Agency Fees	\$440,000
6	Accountants / Auditors Fees	\$250,000
7	Printing/Filing/SEC Registration	\$100,000
8	Servicer Set-Up Fee	\$400,000
9	SPV Set-Up Fee	\$100,000
10	Commission's Financial Advisor Fee	\$400,000
11	Total Estimate Issuance Costs ⁽¹⁾	<u>\$2,885,000</u>
12	Issuance Costs as a % of Issuance Amount	3.21%
13	Annual amortization of these costs (10 years)	288,500
14		
15		
16	<u>Estimated Annual On-Going Financing Costs ⁽²⁾</u>	
17	Servicing Fees	\$50,000
18	Administration Fees	\$100,000
19	Accounting Fees	\$100,000
20	Legal Fees	\$30,000
21	Rating Agency Surveillance	\$67,000
22	Trustee Fees	\$15,000
23	Independent Director Fees	\$5,000
24	Total Ongoing Financing Costs	<u>\$367,000</u>
25	Ongoing Financing Costs as a % of Issuance Amount	0.41%
26	Total Ongoing Financing Costs plus Interest Costs	\$655,500
27		
28	Equity investment in SPE by Atmos Energy Corp at 0.5%	\$448,996

30 Note: ⁽¹⁾ Any difference between the estimated issuance costs financed for, and the actual issuance costs incurred
 29 by the Utility will be resolved, if estimates are more or less than actual, pursuant to the Financing Order issued in
 30 this proceeding.

31

32

33 Note: ⁽²⁾ The amounts shown for each category of ongoing Financing Costs in this attachment are the expected
 34 costs for the first year of the Securitized Utility Tariff Bonds. Securitized Utility Tariff Charges will be adjusted at
 35 least semi-annually to reflect the actual ongoing Financing Costs through the true-up process described in the
 36 Financing Order, except that the servicing fee is fixed as long as the Utility (or any affiliate) is servicer.

Workpapers follow this tab

Atmos Energy Corporation
Docket No. 22-ATMG-538-TAR (2021 February Weather Event)
Estimate of Securitization Costs

Line #		Scenario #1	Scenario #2
1	Total Financing		
2	Tenor	10	15
3	Underwriter fee structure	0.557%	0.557%
4	Treasury (7/20/22)	3.034%	3.970%
5	Spread	1.566%	1.600%
6	Coupon ⁽²⁾	4.600%	5.570%
7	Debt Offering	\$ 89,799,233	\$ 89,799,233
8	All in Rate	4.92%	5.784%
9			
10	Estimate Fee %		
11	Accounting fees and expenses	0.278% 250,000	250,000
12	Rating agency fees	0.490% 440,000	440,000
13	Servicer Setup	0.445% 400,000	400,000
14	Legal / Trustee fee expenses	0.061% 55,000	55,000
15	Printing & Postage Expenses SEC fees	0.111% 100,000	100,000
16	SPV Set up fee	0.111% 100,000	100,000
17	Staff Costs	0.445% 400,000	400,000
18	Miscellaneous ⁽¹⁾	0.713% 640,000	640,000
19			
20	Total other fees	2.656% 2,385,000	2,385,000
21			
22	Price to Investors	100.00000	100.00000
23	Underwriting discounts	0.557%	0.557%
24	Coupon	4.60%	5.57%
25			
26	Debt Offering	\$ 89,799,233	\$ 89,799,233
27	Debt discount/(premium)	-	-
28	Price to Investors	100.00000% 89,799,233	89,799,233
29	Underwriting discounts	0.55680% 500,000	500,000
30	Proceeds to Atmos, before expenses	89,299,233	89,299,233
31	Other expenses	2,385,000	2,385,000
32	Total Fees/Expenses	2,885,000	2,885,000
33	Total net proceeds	86,914,233	86,914,233
34			
35			
36			
37			
38			
39			
40			
41	Effective Interest Rate		
42	Annual interest expense at stated rate	4,130,765	5,001,817
43	Annual amortization of debt discount and other costs	238,500	159,000
44	Annual amortization of underwriter discount	50,000	33,333
45	Total interest expense	4,419,265	5,194,151
46			
47	Stated coupon interest rate	4.6000%	5.5700%
48	Effective interest rate	4.9213%	5.7842%
49			
50	issuance costs	2,885,000	
51	Notes:		
52	1) Additional Legal and other expense not included above		
53	2) Assumes "AAA"-equivalent ratings.		
54			
55	Disclaimer:		
56			
57	Please note that these terms are preliminary and estimated based on current market conditions. The final terms and conditions of the		
58	Bonds will not be known until they have been priced in the marketplace. Investor demand at the time of pricing will determine market-		
59	clearing interest rates and the final structure offered to investors. Therefore, this preliminary structure and pricing information is		
60	illustrative and subject to change, and the actual structure and pricing will differ, and may differ materially from this preliminary		

\$89,799,233

\$149,665

Estimated Issuance Costs

	<u>KGS</u>	<u>Atmos Public</u>	<u>Atmos 144A</u>
Legal	\$1,300,000	\$640,000	\$200,000
Underwriting Fee	\$1,526,813	\$500,000	\$500,000
Issuer/Underwriter Legal Fees	\$2,900,000		
Trustee Payment and Legal Fees	\$50,000	\$55,000	
Rating Agency Fees	\$750,000	\$440,000	\$440,000
Servicer Set-Up Fees	\$500,000	\$400,000	\$400,000
Accountants/Auditors Fees	\$250,000	\$250,000	\$70,000
Printing/Filing/SEC Registration	\$100,000	\$100,000	\$10,000
SPV Set-Up Fee	\$100,000	\$100,000	\$100,000
Commission's Financial Advisor Fee	\$500,000	\$400,000	\$400,000
Carry Costs due to SEC Approval Process (3.5 months Pub, 0.5 Priv)			\$74,833
Total Estimated Issuance Costs	\$7,976,813	\$2,885,000	\$2,194,833
Issuance Costs as a % of Issuance Amount	2.09%	2.89%	2.19%
Annual amortization of these costs (10 years)		\$288,500	\$219,483
 <u>Estimated Annual Ongoing Financing Costs</u>			
Servicing Fees	\$190,852	\$50,000	\$50,000
Administration Fees	\$100,000	\$100,000	\$100,000
Accounting Fees	\$76,341	\$100,000	\$25,000
Legal Fees	\$38,170	\$30,000	\$30,000
Rating Agency Surveillance	\$60,000	\$67,000	\$67,000
Trustee Fees	\$15,000	\$15,000	\$15,000
Independent Director Fees	\$5,000	\$5,000	\$5,000
Total Ongoing Financing Costs	\$485,363	\$367,000	\$292,000
Ongoing Financing Costs as a % of Issuance Amount	0.13%	0.37%	0.29%
Total Ongoing Financing Costs plus Interest Costs		\$655,500	\$511,483 \$144,017

+SEC registration and timing risk in interest-rate rising environment

KS WACC Sensitivities
Input values in Highlighted Cells

Amortization - 5 YR		
PGA Years		5
PGA Months		60
Rate	[1]	8.396%
Value, \$s:		
Incremental Gas Cost		89,296,733
Total Carrying Cost		18,743,384
Total Recovery		108,040,117
Annual Recovery		21,608,023

Fiscal Year	PGA Year (Oct-Sep)	# Days	PGA Year (Oct-Sep)	Avg Balance	Carrying Cost
* 12/1/2022	0	0	0	89,296,733	-
12/1/2023	1	365	1	80,367,059	6,747,618
12/1/2024	2	365	2	62,507,713	5,248,148
12/1/2025	3	366	3	44,648,366	3,748,677
12/1/2026	4	365	4	26,789,020	2,249,206
12/1/2027	5	365	5	8,929,673	749,735
12/1/2028	6	366	6	-	-
12/1/2029	7	365	7	-	-
12/1/2030	8	365	8	-	-
12/1/2031	9	365	9	-	-
12/1/2032	10	365	10	-	-
12/1/2033	11	365	11	-	-
12/1/2034	12	365	12	-	-
12/1/2035	13	366	13	-	-
12/1/2036	14	365	14	-	-
12/1/2037	15	365	15	-	-
12/1/2038	16	366	16	-	-
12/1/2039	17	365	17	-	-
12/1/2040	18	365	18	-	-
12/1/2041	19	366	19	-	-
12/1/2042	20	365	20	-	-

*Assumes a December 1, 2022 start date if Securitization is not approved.

[1] Atmos Energy - WACC calculation

DEBT TO TOTAL CAPITAL	43.68%
EQUITY TO CAPITAL	56.32%
DEBT COST RATE	4.37%
ROE	9.10%
REGULATORY TAX RATE	21.00%
After-Tax WACC	7.03%
Pre-Tax WACC	8.3960%
State Tax Rate	0.00%
Federal Tax Rate	21.00%
Composite Tax Rate (Line 23 + Line 24)	21.00%

KS Securitization Sensitivities
Input values in Highlighted Cells

* For # Days in FY 2023
 Mid-Point Event 4/1/2023
 Fiscal Year End 9/30/2023
 Mid FY 7/1/2023
 = 90 days
 = 90
 = 90

Securitization - 10 YR	
PGA Years	10
PGA Months	120
Rate	4.600%
Value, \$:	
Incremental Gas Cost	92,684,233
Total Carrying Cost	23,989,480
Other	3,673,032
Total paid by customers	120,346,745
Annual	12,034,675

Securitization - 15 YR	
PGA Years	15
PGA Months	180
Rate	5.570%
Value, \$:	
Incremental Gas Cost	92,684,233
Total Carrying Cost	45,262,210
Other	5,611,163
Total paid by customers	143,557,607
Annual	9,570,507

0.41% 0.50% 1.50%

0.41% 0.50% 1.50%

Fiscal Year	PGA Year (Oct-Sep)	# Days	Payment #	Principal Payment	Interest Expense	Bond Costs	Balance	Operation & Admin.	Reserve Funding	Earnings on Cust. Pmts	Annual Costs
2023	0	90	1	3,701,948	2,131,737	5,833,686	92,684,233	378,791	37,487	(18,000)	6,231,963
2024	1	366	2	3,787,093	2,046,593	5,833,686	88,982,285			(18,000)	5,815,686
2025	2	365	3	3,874,196	1,959,489	5,833,686	85,195,192	378,791	35,765	(18,000)	6,230,241
2026	3	365	4	3,963,303	1,870,383	5,833,686	81,320,995			(18,000)	5,815,686
2027	4	365	5	4,054,459	1,779,227	5,833,686	77,357,693	378,791	32,475	(18,000)	6,226,951
2028	5	366	6	4,147,711	1,685,974	5,833,686	73,303,234			(18,000)	5,815,686
2029	6	365	7	4,243,109	1,590,577	5,833,686	69,155,523	378,791	29,031	(18,000)	6,223,507
2030	7	365	8	4,340,700	1,492,986	5,833,686	64,912,414			(18,000)	5,815,686
2031	8	365	9	4,440,536	1,393,149	5,833,686	60,571,714	378,791	25,428	(18,000)	6,219,904
2032	9	366	10	4,542,669	1,291,017	5,833,686	56,131,178			(18,000)	5,815,686
2033	10	365	11	4,647,150	1,186,536	5,833,686	51,588,509	378,791	21,657	(18,000)	6,216,133
2034	11	365	12	4,754,034	1,079,651	5,833,686	46,941,359			(18,000)	5,815,686
2035	12	365	13	4,863,377	970,308	5,833,686	42,187,325	378,791	17,710	(18,000)	6,212,186
2036	13	366	14	4,975,235	858,451	5,833,686	37,323,947			(18,000)	5,815,686
2037	14	365	15	5,089,665	744,020	5,833,686	32,348,712	378,791	13,580	(18,000)	6,208,056
2038	15	365	16	5,206,728	626,958	5,833,686	27,259,047			(18,000)	5,815,686
2039	16	365	17	5,326,482	507,203	5,833,686	22,052,320	378,791	9,258	(18,000)	6,203,734
2040	17	366	18	5,448,991	384,694	5,833,686	16,725,837			(18,000)	5,815,686
2041	18	365	19	5,574,318	259,367	5,833,686	11,276,846	378,791	4,734	(18,000)	6,199,210
2042	19	365	20	5,702,528	131,158	5,833,686	5,702,528			(18,000)	5,833,686
2043	20	365									
				92,684,233	23,989,480			3,787,907	227,125	(342,000)	120,346,745

Payment #	Principal Payment	Interest Expense	Bond Costs	Balance	Operation & Admin.	Reserve Funding	Earnings on Cust. Pmts	Annual Costs		
1	2,016,959	2,581,256	4,598,215	92,684,233	378,791	37,487	(14,000)	5,000,492		
2	2,073,131	2,525,084	4,598,215	90,667,274			(14,000)	4,584,215		
3	2,130,868	2,467,347	4,598,215	88,594,143	378,791	37,192	(14,000)	5,000,197		
4	2,190,213	2,408,002	4,598,215	86,463,275			(14,000)	4,584,215		
5	2,251,210	2,347,005	4,598,215	84,273,063	378,791	35,378	(14,000)	4,998,383		
6	2,313,906	2,284,309	4,598,215	82,021,853			(14,000)	4,584,215		
7	2,378,348	2,219,866	4,598,215	79,707,946	378,791	33,461	(14,000)	4,996,466		
8	2,444,585	2,153,629	4,598,215	77,329,598			(14,000)	4,584,215		
9	2,512,667	2,085,548	4,598,215	74,885,012	378,791	31,437	(14,000)	4,994,442		
10	2,582,645	2,015,570	4,598,215	72,372,345			(14,000)	4,584,215		
11	2,654,572	1,943,643	4,598,215	69,789,700	378,791	29,298	(14,000)	4,992,303		
12	2,728,501	1,869,713	4,598,215	67,135,129			(14,000)	4,584,215		
13	2,804,490	1,793,725	4,598,215	64,406,627	378,791	27,038	(14,000)	4,990,043		
14	2,882,595	1,715,620	4,598,215	61,602,137			(14,000)	4,584,215		
15	2,962,876	1,635,339	4,598,215	58,719,542	378,791	24,650	(14,000)	4,987,655		
16	3,045,392	1,552,823	4,598,215	55,756,666			(14,000)	4,584,215		
17	3,130,206	1,468,009	4,598,215	52,711,275	378,791	22,128	(14,000)	4,985,133		
18	3,217,382	1,380,833	4,598,215	49,581,069			(14,000)	4,584,215		
19	3,306,986	1,291,229	4,598,215	46,363,687	378,791	19,463	(14,000)	4,982,468		
20	3,399,086	1,199,129	4,598,215	43,056,701			(14,000)	4,584,215		
21	3,493,750	1,104,465	4,598,215	39,657,615	378,791	16,648	(14,000)	4,979,653		
22	3,591,051	1,007,164	4,598,215	36,163,865			(14,000)	4,584,215		
23	3,691,062	907,153	4,598,215	32,572,814	378,791	13,674	(14,000)	4,976,679		
24	3,793,858	804,257	4,598,215	28,881,752			(14,000)	4,584,215		
25	3,899,517	698,698	4,598,215	25,087,894	378,791	10,532	(14,000)	4,973,537		
26	4,008,118	590,096	4,598,215	21,188,377			(14,000)	4,584,215		
27	4,119,745	478,470	4,598,215	17,180,258	378,791	7,212	(14,000)	4,970,217		
28	4,234,479	363,735	4,598,215	13,060,514			(14,000)	4,584,215		
29	4,352,410	245,805	4,598,215	8,826,034	378,791	3,705	(14,000)	4,966,710		
30	4,473,624	124,590	4,598,215	4,473,624			(14,000)	4,584,215		
				92,684,233	45,262,210		5,681,860	349,303	(420,000)	143,557,607

KS Amortization Rates

Pre-Tax Rate 8.396%

Incremental Gas Cost \$ 108,040,117

* Recovery Period Years 5
 Recovery Period Months 60
 Total Recovery \$ 108,040,117
 Avg Annual Recovery \$ 21,608,023

	<u>Annual Bills</u>	<u>Rate Case</u>		<u>Facility Charge, \$</u>	<u>Gas Charges in \$/ccf</u>			<u>PGA</u>	<u>AdValorem</u>
		<u>Volume, ccf</u>	<u>% Feb Volumes</u>		<u>GSRS</u>	<u>SIP</u>	<u>Commodity</u>		
Residential Sales Service	1,536,888	98,472,250	75.015%	18.90	1.60	0.30	0.14994	0.63752	0.0022
Commercial/Public Authority	118,980	33,551,040	24.167%	42.53	6.02	0.91	0.15128	0.63752	0.0022
School Sales Service	744	337,540	0.264%	50.54	9.34	1.41	0.16651	0.63752	0.0022
Industrial Sales Service	168	600,742	0.160%	84.37	7.60	1.15	0.15878	0.63752	0.0022
Small Generator	864	1,158	0.000%	42.44	24.34	3.69	-0.12691	0.63752	0.0022
Irrigation Engine	2,928	8,138,330	0.394%	76.12	7.60	1.15	0.11308	0.63752	0.0022
	<u>1,660,572</u>	<u>141,101,060</u>	<u>100%</u>						

	<u>Facility Recovery, \$</u>	<u>Gas Recovery \$s</u>		<u>Inc Yrs =5</u>		
		<u>Present</u>	<u>Inc Yrs =5</u>	<u>Bill Increase</u>	<u>% Increase</u>	
Residential Sales Service	29,047,185	77,759,597	93,968,956	\$10.55	15%	16,209,359
Commercial/Public Authority	5,060,226	26,538,873	31,760,807	\$43.89	17%	5,221,935
School Sales Service	37,613	272,135	329,142	\$76.62	18%	57,007
Industrial Sales Service	14,183	479,692	514,223	\$205.54	7%	34,530
Small Generator	36,696	594	615	\$0.02	0.06%	21
Irrigation Engine	222,888	6,126,535	6,211,706	\$29.09	1%	85,171
	<u>34,418,791</u>	<u>111,177,426</u>	<u>132,785,449</u>			<u>21,608,023</u>

Atmos Energy Corporation
Docket No. 22-ATMG-538-TAR (2021 February Weather Event)
Bill Comparison

	Securitized 10 Year Period	Securitized 15 Year Period	Amortized 5 Year Period
Extraordinary Winter Storm Uri Costs:			
Total Billed to Customers	\$ 120,346,745	\$ 143,557,607	\$ 108,040,117
Residential Sales Service:			
Allocation % Total (Ccf)	75.0155%	75.0%	75.0%
Average Customers per Month	128,074	128,074	128,074
Monthly Cost	\$ 5.87	\$ 4.67	\$ 10.55
Savings from CRR Bonds:			
Per Month			\$ 4.67
First Year			\$ 56.07
Commercial/Public Authority:			
Allocation % Total (Ccf)	24.1666%	24.2%	24.2%
Average Customers per Month	9,915	9,915	9,915
Monthly Cost	\$ 24.44	\$ 19.44	\$ 43.89
Savings from CRR Bonds:			
Per Month			\$ 19.44
First Year			\$ 233.34
School Sales Service:			
Allocation % Total (Ccf)	0.2638%	0.3%	0.3%
Average Customers per Month	62	62	62
Monthly Cost	\$ 42.68	\$ 33.94	\$ 76.62
Savings from CRR Bonds:			
Per Month			\$ 33.95
First Year			\$ 407.37
Industrial Sales Service:			
Allocation % Total (Ccf)	0.1598%	0.2%	0.2%
Average Customers per Month	14	14	14
Monthly Cost	\$ 114.47	\$ 91.04	\$ 205.54
Savings from CRR Bonds:			
Per Month			\$ 91.06
First Year			\$ 1,092.75
Small Generator:			
Allocation % Total (Ccf)	0.0001%	0.0%	0.0%
Average Customers per Month	72	72	72
Monthly Cost	\$ 0.01	\$ 0.01	\$ 0.02
Savings from CRR Bonds:			
Per Month			\$ 0.01
First Year			\$ 0.13
Irrigation Engine:			
Allocation % Total (Ccf)	0.3942%	0.4%	0.4%
Average Customers per Month	244	244	244
Monthly Cost	\$ 16.20	\$ 12.88	\$ 29.09
Savings from CRR Bonds:			
Per Month			\$ 12.89
First Year			\$ 154.65

KS Securitization Rates

Coupon Rate	4.600%	5.570%
Incremental Gas Cost \$	89,799,233	89,799,233
* Recovery Period Years	<u>10</u>	<u>15</u>
Recovery Period Months	120	180
Total Recovery \$	3,673,032	5,611,163
Avg Annual Recovery \$	12,034,675	9,570,507

	<u>Annual Bills</u>	<u>Rate Case</u>		<u>Facility Charge, \$</u>	<u>Gas Charges in \$/ccf</u>			<u>PGA</u>	<u>AdValorem</u>
		<u>Volume, ccf</u>	<u>% Feb Volumes</u>		<u>GSRS</u>	<u>SIP</u>	<u>Commodity</u>		
Residential Sales Service	1,536,888	98,472,250	75.015%	18.90	1.60	0.30	0.14994	0.63752	0.0022
Commercial/Public Authority	118,980	33,551,040	24.167%	42.53	6.02	0.91	0.15128	0.63752	0.0022
School Sales Service	744	337,540	0.264%	50.54	9.34	1.41	0.16651	0.63752	0.0022
Industrial Sales Service	168	600,742	0.160%	84.37	7.60	1.15	0.15878	0.63752	0.0022
Small Generator	864	1,158	0.000%	42.44	24.34	3.69	-0.12691	0.63752	0.0022
Irrigation Engine	2,928	8,138,330	0.394%	76.12	7.60	1.15	0.11308	0.63752	0.0022
	<u>1,660,572</u>	<u>141,101,060</u>	<u>100%</u>						

	<u>Facility Recovery, \$</u>	<u>Gas Recovery \$s</u>			<u>Inc Yrs =10</u>		<u>Inc Yrs =15</u>	
		<u>Present</u>	<u>Inc Yrs =10</u>	<u>Inc Yrs =15</u>	<u>Bill Increase</u>	<u>% Increase</u>	<u>Bill Increase</u>	<u>% Increase</u>
Residential Sales Service	29,047,185	77,759,597	86,787,464	84,938,957	\$5.87	8%	\$4.67	7%
Commercial/Public Authority	5,060,226	26,538,873	29,447,250	28,851,743	\$24.44	9%	\$19.44	7%
School Sales Service	37,613	272,135	303,885	297,384	\$42.68	10%	\$33.94	8%
Industrial Sales Service	14,183	479,692	498,924	494,986	\$114.47	4%	\$91.04	3%
Small Generator	36,696	594	606	603	\$0.01	0.03%	\$0.01	0.03%
Irrigation Engine	222,888	6,126,535	6,173,971	6,164,258	\$16.20	1%	\$12.88	1%
	<u>34,418,791</u>	<u>111,177,426</u>	<u>123,212,100</u>	<u>120,747,933</u>				

Atmos Energy Corporation
Docket No. 22-ATMG-XXX-TAR (2021 February Weather Event Docket)
Customer Information

Customer Classes	Average Number of Customers	Annual Number of Bills	Total Ccf Volumes	Average Annual Usage (Ccf)	Average Monthly Bill	Allocation %
(a)	(b)	(c)	(d)			
Residential Sales Service	128,074	1,536,888	98,472,250	64.07	\$ 71.40	69.788%
Commercial Sales Service	9,259	111,108	30,814,750	277.34	268.84	21.839%
Public Authority Sales Service	656	7,872	2,736,290	347.60	341.53	1.939%
School Sales Service	62	744	337,540	453.68	455.39	0.239%
Industrial Sales Service	14	168	600,742	3,575.85	1,904.20	0.426%
Small Generator Sales Service	72	864	1,158	1.34	85.88	0.001%
Large Industrial Sales Serv - Interruptible <20,000	0	0	0		-	0.000%
Large Industrial Sales Serv - Interruptible >20,000	0	0	0		-	0.000%
Irrigation Engine Sales Service	244	2,928	8,138,330	2,779.48	2,177.27	5.768%
TOTAL	138,381	1,660,572	141,101,060			

Source: 2021 Annual Report

Customer Classes	Est February Volumes Ccf	Allocation %
Residential Sales Service	23,505,675	75.015%
Commercial Sales Service	7,000,393	22.341%
Public Authority Sales Service	572,090	1.826%
School Sales Service	82,668	0.264%
Industrial Sales Service	50,073	0.160%
Small Generator Sales Service	31	0.0001%
Large Industrial Sales Serv - Interruptible <20,000	0	0.000%
Large Industrial Sales Serv - Interruptible >20,000	0	0.000%
Irrigation Engine Sales Service	123,509	0.394%
TOTAL	31,334,439	100%

Source: Gas Accounting mid-Feb 21 thru mid-Mar 21 estimate

ATMOS ENERGY CORPORATION
 COLORADO / KANSAS DIVISION
 KANSAS
 BILLING MONTH OF MAY 2022

W:\Revenue Requirements\Data\Rate Summary from Rate Admin\

Base Rates																	
Line	Service Area and Type of Customer (a)	Effective (b)	Authorizing Order (c)	Facilities Charge (d)	Tax Reform Credit Flat Credit 4 (g)	SIP Surcharge (f)	Total Facilities Charge (i)	Commodity Charge (j)	Tax Reform Commodity Credit (k)	Deferred Revenue Commodity Credit (l)	Total Commodity Charge (m)	Gas System Reliability Surcharge Rate 1 (n)	PGA Rate (o)	Demand Rate (p)	Total PGA Rate (q)	Gas Hedge Program Rate 2 (r)	Ad Valorem Rate 3 (s)
1																	
2																	
3	Residential Sales Service (Rate Schedule 910)	4/1/2020	19-ATMG-525-RTS	\$ 18.89	\$ (0.29)	\$ 0.30	\$ 18.90	\$ 0.153520	\$ (0.003580)	\$ -	\$ 0.149940	\$ 1.60	\$ 0.63752		\$ 0.637520	\$ -	\$ 0.002200
4	Commercial/ Public Authority (General) Sales Service (Rate Schedule 915)	4/1/2020	19-ATMG-525-RTS	\$ 42.50	\$ (0.88)	\$ 0.91	\$ 42.53	\$ 0.153750	\$ (0.002470)	\$ -	\$ 0.151280	\$ 6.02	\$ 0.63752		\$ 0.637520	\$ -	\$ 0.002200
5	School Sales Service (Rate Schedule 920)	4/1/2020	19-ATMG-525-RTS	\$ 50.50	\$ (1.37)	\$ 1.41	\$ 50.54	\$ 0.168730	\$ (0.002220)	\$ -	\$ 0.166510	\$ 9.34	\$ 0.63752		\$ 0.637520	\$ -	\$ 0.002200
6	Industrial Sales Service (Rate Schedule 930)	4/1/2020	19-ATMG-525-RTS	\$ 88.00	\$ (4.78)	\$ 1.15	\$ 84.37	\$ 0.160420	\$ (0.001640)	\$ -	\$ 0.158780	\$ 7.60	\$ 0.63752		\$ 0.637520	\$ -	\$ 0.002200
7	Irrigation Engine Sales Service (Rate Schedule 965)	4/1/2020	19-ATMG-525-RTS	\$ 76.00	\$ (3.57)	\$ 3.69	\$ 76.12	\$ 0.114290	\$ (0.001210)	\$ -	\$ 0.113080	\$ 24.34	\$ 0.63752		\$ 0.637520	\$ -	\$ 0.002200
8	Small Generator Sales Service (Rate Schedule 940)	4/1/2020	19-ATMG-525-RTS	\$ 41.70	\$ (0.41)	\$ 1.15	\$ 42.44	\$ -	\$ (0.126910)	\$ -	\$ (0.126910)	\$ 7.60	\$ 0.63752		\$ 0.637520	\$ -	\$ 0.002200
9	Interruptible Large Industrial (Rate Schedule 955)	4/1/2020	19-ATMG-525-RTS	\$ 344.31	\$ (4.78)	\$ 1.15	\$ 340.68					\$ 7.60					
10	0 - 20,000 Ccf							\$ 0.087300	\$ (0.001640)		\$ 0.085660		\$ 0.51584	\$ 0.04652	\$ 0.562360	\$ -	
11	Over 20,000 Ccf							\$ 0.082800	\$ (0.001640)		\$ 0.081160		\$ 0.51584	\$ 0.04652	\$ 0.562360	\$ -	
12	Interruptible Economic Development Sales Service (Rate Schedule 960)			(1)				(1)									
13																	
14	¹ GSRS	2/1/2022	22-ATMG-203-TAR														
15	² Hedge Program	4/1/2021	14-ATMG-230-TAR														
16	³ Ad Valorem	2/1/2022	21-ATMG-216-TAR														
17	⁴ Tax Credit True-up for October 2020	10/1/2020															
	⁵ Tax Credit One-Time True-up for December 2021	12/1/2021															
	⁶ SIP Surcharge	4/1/2022	22-ATMG-299-TAR														