

**BEFORE THE STATE CORPORATION  
COMMISSION OF THE STATE  
OF KANSAS**

**DOCKET NO. 08-WSEE-1041-RTS**

**WESTAR ENERGY, INC.**

**VOLUME III**

**STATE CORPORATION COMMISSION**

**MAY 28 2008**

 Docket  
Room

WESTAR ENERGY INC  
Electric Operations  
Summary of Pro Forma Rate Base and Operating Income  
Test Year Ended December 31, 2007

Line No.	Description	Total Company Pro Forma		Wind Investment	Total Company Pro Forma		KCC Pro Forma Adjusted Total
		Adjusted w/o	Col. 3		Adjusted	Col. 5	
	Schedule Reference	Col. 2		Col. 4	Col. 6		
<u>Westar Energy Inc Electric Operations Rate Base</u>							
1	Electric Plant in Service	3-B	\$5,828,867,481	\$219,466,720	\$6,048,334,201	\$6,048,334,201	
2	Less: Accumulated Provision for Depreciation and Amortization	3-B	2,535,308,425	0	2,535,308,425	2,535,308,425	
3	Less: Cost Free Items	3-B	739,620,212	0	739,620,212	739,620,212	
4	Net Electric Plant in Service		<u>2,553,938,844</u>	<u>219,466,720</u>	<u>2,773,405,564</u>	<u>2,773,405,564</u>	
5	Working Capital	3-B	384,937,387	0	384,937,387	384,937,387	
6	Westar Energy Inc Electric Operations Rate Base		<u>\$2,938,876,231</u>	<u>\$219,466,720</u>	<u>\$3,158,342,951</u>	<u>\$3,158,342,951</u>	
<u>Westar Energy Inc Electric Operations</u>							
7	Operating Revenues	3-B	\$1,538,993,834	\$0	\$1,538,993,834	\$1,538,993,834	
8	Operating Expenses	3-B	1,371,585,568	0	1,371,585,568	1,371,585,568	
9	Operating Income - Present Rates		<u>\$167,408,266</u>	<u>\$0</u>	<u>\$167,408,266</u>	<u>\$167,408,266</u>	
<u>Westar Energy Inc Electric Operations Rate of Return</u>							
10	Return on Present Rates (Line 9 / Line 6)		<u>5.6963%</u>	<u>0.0000%</u>	<u>5.3005%</u>	<u>5.3005%</u>	
11	Required Return on Rate Base	7-A	<u>8.6179%</u>	<u>9.6179%</u>	<u>8.6874%</u>	<u>8.6874%</u>	
12	Operating Income Requirement (Line 6 X Line 11)		<u>\$253,269,414</u>	<u>\$21,108,090</u>	<u>\$274,377,504</u>	<u>\$274,377,504</u>	
<u>Revenue Requirement to Earn Required Rate of Return</u>							
13	Additional Operating Income (Line 12- Line 9)		<u>\$85,861,148</u>	<u>\$21,108,090</u>	<u>\$106,969,238</u>	<u>\$106,969,238</u>	
14	Associated Income Taxes		<u>56,712,057</u>	<u>13,942,082</u>	<u>70,654,139</u>	<u>70,654,139</u>	
15	Revenue Increase Required		<u>\$142,573,205</u>	<u>\$35,050,172</u>	<u>\$177,623,377</u>	<u>\$177,623,377</u>	

WESTAR ENERGY INC  
Electric Operations  
Summary of Rate Base, Operating Income and Pro Forma Adjustments  
Test Year Ended December 31, 2007

Line No.	Description	Schedule Reference	Balance Per Books	Eliminating Entries	Pro Forma Adjustments	KCC Pro Forma Adjusted Balance
	<u>Westar Energy Inc Electric Operations Rate Base</u>					
1	Electric Plant in Service	4-A	\$6,205,936,272	(\$731,433,027)	\$573,830,956	\$6,048,334,201
2	Less: Accumulated Provision for Depreciation and Amortization	5-A	2,847,570,456	(309,977,914)	(2,284,117)	2,535,308,425
3	Less: Cost Free Items	14-A	771,367,760	(97,467,251)	65,719,702	739,620,212
4	Net Electric Plant in Service		<u>2,586,998,056</u>	<u>(323,987,862)</u>	<u>510,395,371</u>	<u>2,773,405,564</u>
5	Working Capital	6-A	233,123,597	(6,998,609)	158,812,399	384,937,387
6	Westar Energy Inc Electric Operations Rate Base		<u>\$2,820,121,653</u>	<u>(\$330,986,471)</u>	<u>\$669,207,770</u>	<u>\$3,158,342,951</u>
7	<u>Westar Energy Inc Electric Operations</u>					
8	Operating Revenues	9-A	\$1,699,979,032	(162,316,221)	\$1,331,023	\$1,538,993,834
9	Operating Expenses	9-A	<u>1,486,220,637</u>	<u>(158,253,960)</u>	<u>43,618,891</u>	<u>1,371,585,568</u>
	Operating Income - Present Rates		<u>\$213,758,395</u>	<u>(\$4,062,261)</u>	<u>(\$42,287,869)</u>	<u>\$167,408,266</u>

WESTAR ENERGY INC  
Electric Operations  
Summary of Rate Base, Operating Income and Elimination Adjustments  
Test Year Ended December 31, 2007

Line No.	Description Col. 1	Schedule Reference Col. 2	Balance Per Books Col. 3	Transmission Reclassification Col. 4	Miscellaneous Eliminations Col. 5	RECA/Fuel Elimination Col. 6	Transmission Elimination Col. 7
<u>Westar Energy Inc Electric Operations Rate Base</u>							
1	Electric Plant in Service	4-A	\$6,205,936,272	\$0	(\$6,458,410)	\$0	(\$724,974,617)
2	Less: Accumulated Provision for Depreciation and Amortization	5-A	2,847,570,456	0	(4,291,549)	0	(305,686,365)
3	Less: Cost Free Capital	14-A	771,367,760	0	0	0	(97,467,251)
4	Net Electric Plant in Service		2,586,998,056	0	(2,166,861)	0	(321,821,001)
5	Working Capital	6-A, 6-G	233,123,597	0	0	0	(6,998,609)
6	Westar Energy Inc Electric Operations Rate Base		<u>\$2,820,121,653</u>	<u>\$0</u>	<u>(\$2,166,861)</u>	<u>\$0</u>	<u>(\$328,819,610)</u>
<u>Westar Energy Inc Electric Operations</u>							
7	Operating Revenues	9-A	\$1,699,979,032	\$0	\$29,373,497	(\$26,400,020)	(\$165,289,698)
8	Operating Expenses w/o Income Taxes	9-A	1,393,777,326	0	(962,329)	(3,939,276)	(135,642,336)
9	Income Taxes	9-A	92,443,310	0	3,933,346	(8,934,323)	(12,709,040)
10	Operating Income - Present Rates		<u>\$213,758,396</u>	<u>\$0</u>	<u>\$26,402,480</u>	<u>(\$13,526,421)</u>	<u>(\$16,938,322)</u>

WESTAR ENERGY INC  
Electric Operations  
Summary of Rate Base, Operating Income and Elimination Adjustments  
Test Year Ended December 31, 2007

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Schedule 3-B  
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Line No.	Description <u>Col. 1</u>	Schedule Reference <u>Col. 2</u>	Elimination Adjustments <u>Col. 3</u>	Adjusted Balance <u>Col. 4</u>
	<u>Westar Energy Inc Electric Operations Rate Base</u>			
1	Electric Plant in Service	4-A	(\$731,433,027)	\$5,474,503,245
2	Less: Accumulated Provision for Depreciation and Amortization	5-A	(309,977,914)	2,537,592,542
3	Less: Cost Free Capital	14-A	(97,467,251)	673,900,509
4	Net Electric Plant in Service		<u>(323,987,862)</u>	<u>2,263,010,194</u>
5	Working Capital	6-A, 6-G	(6,998,609)	226,124,988
6	Westar Energy Inc Electric Operations Rate Base		<u>(\$330,986,470)</u>	<u>\$2,489,135,182</u>
	<u>Westar Energy Inc Electric Operations</u>			
7	Operating Revenues	9-A	(\$162,316,221)	\$1,537,662,811
8	Operating Expenses w/o Income Taxes	9-A	(140,543,941)	1,253,233,385
9	Income Taxes	9-A	(17,710,017)	74,733,293
10	Operating Income - Present Rates		<u>(\$4,062,263)</u>	<u>\$209,696,133</u>

WESTAR ENERGY INC  
Electric Operations

Section 3  
Schedule 3-C  
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Summary of Rate Base, Operating Income and Pro Forma Adjustments  
Test Year Ended December 31, 2007

Line No.	Description Col. 1	Schedule Reference Col. 2	Adjusted Balance Col. 3	Construction Work In Progress Col. 4	Spring Creek Col. 5	ECRR Col. 6	Merger Savings Col. 7
<u>Westar Energy Inc Electric Operations Rate Base</u>							
1	Electric Plant in Service	4-A	\$5,474,503,246	\$422,794,556	\$0	(\$46,865,598)	\$0
2	Less: Accumulated Provision for Depreciation and Amortization	5-A	2,537,592,541	0	0	(2,100,138)	0
3	Less: Cost Free Capital	14-A	673,900,510	0	0	0	65,719,702
4	Net Electric Plant in Service		2,263,010,194	422,794,556	0	(44,765,460)	(65,719,702)
5	Working Capital	6-A, 6-G	226,124,988	0	0	0	0
6	Westar Energy Inc Electric Operations Rate Base		<u>\$2,489,135,182</u>	<u>\$422,794,556</u>	<u>\$0</u>	<u>(\$44,765,460)</u>	<u>(\$65,719,702)</u>
<u>Westar Energy Inc Electric Operations</u>							
7	Operating Revenues	9-A	\$1,537,662,811	\$0	\$0	(\$3,445,969)	\$0
8	Operating Expenses w/o Income Taxes	9-A	1,253,233,386	0	0	(1,304,957)	6,625,909
9	Income Taxes	9-A	74,733,292	0	(60,936)	(851,642)	(5,018,207)
10	Operating Income - Present Rates		<u>\$209,696,133</u>	<u>\$0</u>	<u>\$60,936</u>	<u>(\$1,289,371)</u>	<u>(\$1,607,702)</u>

WESTAR ENERGY INC

Electric Operations

Summary of Rate Base, Operating Income and Pro Forma Adjustments  
Test Year Ended December 31, 2007

Line No.	Description Col. 1	Schedule Reference Col. 2	Ice Storms Col. 3	ONEOK PPA Col. 4	Several Small Items Col. 5	Difference in Depreciation Rates Col. 6	State Line Col. 7
<u>Westar Energy Inc Electric Operations Rate Base</u>							
1	Electric Plant in Service	4-A	\$0	\$0	\$0	\$0	\$0
2	Less: Accumulated Provision for Depreciation and Amortization	5-A	0	0	0	0	0
3	Less: Cost Free Capital	14-A	0	0	0	0	0
4	Net Electric Plant in Service		0	0	0	0	0
5	Working Capital	6-A, 6-G	66,176,291	7,275,041	0	19,658,342	(204,003)
6	Westar Energy Inc Electric Operations Rate Base		<u>\$66,176,291</u>	<u>\$7,275,041</u>	<u>\$0</u>	<u>\$19,658,342</u>	<u>(\$204,003)</u>
<u>Westar Energy Inc Electric Operations</u>							
7	Operating Revenues	9-A	\$0	\$0	\$0	\$0	\$0
8	Operating Expenses w/o Income Taxes	9-A	8,282,000	0	1,302,984	753,008	1,553,847
9	Income Taxes	9-A	(3,294,372)	0	(518,294)	(287,815)	(618,081)
10	Operating Income - Present Rates		<u>(\$4,987,628)</u>	<u>\$0</u>	<u>(\$784,690)</u>	<u>(\$465,193)</u>	<u>(\$935,766)</u>

WESTAR ENERGY INC  
Electric Operations  
Summary of Rate Base, Operating Income and Pro Forma Adjustments  
Test Year Ended December 31, 2007

Line No.	Description Col. 1	Schedule Reference Col. 2	Weather Normalization Col. 3	Customer Annualization Col. 4	Actual Billed Revenues Col. 5	Out Of Period Revenues Col. 6	Rate Annualization Col. 7
<u>Westar Energy Inc Electric Operations Rate Base</u>							
1	Electric Plant in Service	4-A	\$0	\$0	\$0	\$0	\$0
2	Less: Accumulated Provision for Depreciation and Amortization	5-A	0	0	0	0	0
3	Less: Cost Free Capital	14-A	0	0	0	0	0
4	Net Electric Plant in Service		0	0	0	0	0
5	Working Capital	6-A, 6-G	0	0	0	0	0
6	Westar Energy Inc Electric Operations Rate Base		\$0	\$0	\$0	\$0	\$0
<u>Westar Energy Inc Electric Operations</u>							
7	Operating Revenues	9-A	(\$16,792,118)	\$3,517,521	(\$5,288,000)	\$387,967	(\$18,534,499)
8	Operating Expenses w/o Income Taxes	9-A	(5,708,950)	774,687	0	54,559	0
9	Income Taxes	9-A	(4,408,607)	1,091,031	(2,103,434)	132,621	(7,372,561)
10	Operating Income - Present Rates		(\$6,674,561)	\$1,651,803	(\$3,184,566)	\$200,787	(\$11,161,936)



WESTAR ENERGY INC  
Electric Operations  
Summary of Rate Base, Operating Income and Pro Forma Adjustments  
Test Year Ended December 31, 2007

Line No.	Description Col. 1	Schedule Reference Col. 2	Economic Development Rider Col. 3	Benefit Changes Col. 4	Payroll Adjustment Col. 5	Reserve Normalization Col. 6	Donations Col. 7
<u>Westar Energy Inc Electric Operations Rate Base</u>							
1	Electric Plant in Service	4-A	\$0	\$0	\$0	\$0	\$0
2	Less: Accumulated Provision for Depreciation and Amortization	5-A	0	0	0	0	0
3	Less: Cost Free Capital	14-A	0	0	0	0	0
4	Net Electric Plant in Service		0	0	0	0	0
5	Working Capital	6-A, 6-G	0	0	0	0	0
6	Westar Energy Inc Electric Operations Rate Base		\$0	\$0	\$0	\$0	\$0
<u>Westar Energy Inc Electric Operations</u>							
7	Operating Revenues	9-A	\$259,170	\$0	\$0	\$0	\$0
8	Operating Expenses w/o Income Taxes	9-A	0	2,404,445	19,988,233	8,501,264	373,567
9	Income Taxes	9-A	103,091	(956,429)	(7,950,820)	(3,381,591)	(148,595)
10	Operating Income - Present Rates		\$156,079	(\$1,448,017)	(\$12,037,414)	(\$5,119,674)	(\$224,972)

WESTAR ENERGY INC  
Electric Operations  
Summary of Rate Base, Operating Income and Pro Forma Adjustments  
Test Year Ended December 31, 2007

Line No.	Description Col. 1	Schedule Reference Col. 2	Rate Case Expenses Col. 3	Advertising Elimination Col. 4	Interest on Customer Deposits Col. 5	Tree Trimming Col. 6	Postage Increase Col. 7
<u>Westar Energy Inc Electric Operations Rate Base</u>							
1	Electric Plant in Service	4-A	\$0	\$0	\$0	\$0	\$0
2	Less: Accumulated Provision for Depreciation and Amortization	5-A	0	0	0	0	0
3	Less: Cost Free Capital	14-A	0	0	0	0	0
4	Net Electric Plant in Service		0	0	0	0	0
5	Working Capital	6-A, 6-G	0	0	0	0	0
6	Westar Energy Inc Electric Operations Rate Base		\$0	\$0	\$0	\$0	\$0
<u>Westar Energy Inc Electric Operations</u>							
7	Operating Revenues	9-A	\$0	\$0	\$0	\$0	\$0
8	Operating Expenses w/o Income Taxes	9-A	516,206	(40,459)	643,795	10,096,790	179,110
9	Income Taxes	9-A	(205,334)	16,094	(256,085)	(4,016,250)	(71,246)
10	Operating Income - Present Rates		<u>(\$310,872)</u>	<u>\$24,365</u>	<u>(\$387,710)</u>	<u>(\$6,080,540)</u>	<u>(\$107,864)</u>

WESTAR ENERGY INC  
Electric Operations  
Summary of Rate Base, Operating Income and Pro Forma Adjustments  
Test Year Ended December 31, 2007

Line No.	Description	Schedule Reference	Fleet Fuel Increase	Modified RECA	Spring Creek O&M Expenses	Transmission Portion of Adjustments	Bad Debt Expense
	Col. 1	Col. 2	Col. 3	Col. 4	Col. 5	Col. 6	Col. 7
<u>Westar Energy Inc Electric Operations Rate Base</u>							
1	Electric Plant in Service	4-A	\$0	\$0	\$0	(\$712,336)	\$0
2	Less: Accumulated Provision for Depreciation and Amortization	5-A	0	0	0	0	0
3	Less: Cost Free Capital	14-A	0	0	0	0	0
4	Net Electric Plant in Service		0	0	0	(712,336)	0
5	Working Capital	6-A, 6-G	0	0	0	0	0
6	Westar Energy Inc Electric Operations Rate Base		\$0	\$0	\$0	(\$712,336)	\$0
<u>Westar Energy Inc Electric Operations</u>							
7	Operating Revenues	9-A	\$0	\$0	\$0	\$0	\$0
8	Operating Expenses w/o Income Taxes	9-A	274,806	(1,130,121)	0	(702,830)	783,831
9	Income Taxes	9-A	(109,311)	449,533	0	279,568	(311,788)
10	Operating Income - Present Rates		(\$165,494)	\$680,588	\$0	\$423,262	(\$472,043)

WESTAR ENERGY INC  
Electric Operations  
Summary of Rate Base, Operating Income and Pro Forma Adjustments  
Test Year Ended December 31, 2007

Line No.	Description Col. 1	Schedule Reference Col. 2	Emporia Energy Center O&M Col. 3	EEL Dues Col. 4	Transmission Carve Out South Georgia Col. 5	Prior Year Adjustments Col. 6	Eliminations Col. 7
<u>Westar Energy Inc Electric Operations Rate Base</u>							
1	Electric Plant in Service	4-A	\$0	\$0	\$0	\$0	\$0
2	Less: Accumulated Provision for Depreciation and Amortization	5-A	0	0	0	0	0
3	Less: Cost Free Capital	14-A	0	0	0	0	0
4	Net Electric Plant in Service		0	0	0	0	0
5	Working Capital	6-A, 6-G	0	0	0	0	0
6	Westar Energy Inc Electric Operations Rate Base		\$0	\$0	\$0	\$0	\$0
<u>Westar Energy Inc Electric Operations</u>							
7	Operating Revenues	9-A	\$0	\$0	\$0	\$0	\$0
8	Operating Expenses w/o Income Taxes	9-A	860,577	(271,035)	0	0	(830,289)
9	Income Taxes	9-A	(342,316)	107,811	(12,881)	(359,920)	(51,348)
10	Operating Income - Present Rates		<u>(\$518,261)</u>	<u>\$163,224</u>	<u>\$12,881</u>	<u>\$359,920</u>	<u>\$881,637</u>

WESTAR ENERGY INC  
Electric Operations  
Summary of Rate Base, Operating Income and Pro Forma Adjustments  
Test Year Ended December 31, 2007

Line No.	Description	Schedule Reference	Interest Synchronization	Annualized Depreciation	Depreciation Study	Miscellaneous Revenues	800 Kansas 2nd floor Remodeling
	Col. 1	Col. 2	Col. 3	Col. 4	Col. 5	Col. 6	Col. 7
<u>Westar Energy Inc Electric Operations Rate Base</u>							
1	Electric Plant in Service	4-A	\$0	\$0	\$0	\$0	(\$843,157)
2	Less: Accumulated Provision for Depreciation and Amortization	5-A	0	0	0	0	(183,979)
3	Less: Cost Free Capital	14-A	0	0	0	0	0
4	Net Electric Plant in Service		0	0	0	0	(659,178)
5	Working Capital	6-A, 6-G	0	0	0	0	0
6	Westar Energy Inc Electric Operations Rate Base		\$0	\$0	\$0	\$0	(\$659,178)
<u>Westar Energy Inc Electric Operations</u>							
7	Operating Revenues	9-A	\$0	\$0	\$0	\$527,877	\$0
8	Operating Expenses w/o Income Taxes	9-A	0	(3,913,255)	19,922,382	0	0
9	Income Taxes	9-A	(582,940)	(1,361,740)	(5,263,950)	209,976	0
10	Operating Income - Present Rates		\$582,940	\$5,274,995	(\$14,658,432)	\$317,901	\$0

WESTAR ENERGY INC  
Electric Operations  
Summary of Rate Base, Operating Income and Pro Forma Adjustments  
Test Year Ended December 31, 2007

Line No.	Description Col. 1	Schedule Reference Col. 2	Emporia Energy Center Col. 3	Differences in Depreciation Col. 4	LaCygne Fixed O&M Col. 5	Decommissioning Expense Col. 6	COLI Col. 7
<u>Westar Energy Inc Electric Operations Rate Base</u>							
1	Electric Plant in Service	4-A	\$199,457,491	\$0	\$0	\$0	\$0
2	Less: Accumulated Provision for Depreciation and Amortization	5-A	0	0	0	0	0
3	Less: Cost Free Capital	14-A	0	0	0	0	0
4	Net Electric Plant in Service		199,457,491	0	0	0	0
5	Working Capital	6-A, 6-G	0	65,906,728	0	0	0
6	Westar Energy Inc Electric Operations Rate Base		<u>\$199,457,491</u>	<u>\$65,906,728</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<u>Westar Energy Inc Electric Operations</u>							
7	Operating Revenues	9-A	\$0	\$0	\$0	\$0	\$40,699,074
8	Operating Expenses w/o Income Taxes	9-A	7,105,139	0	530,808	(946,576)	0
9	Income Taxes	9-A	(1,888,273)	0	(211,142)	376,524	16,189,074
10	Operating Income - Present Rates		<u>(\$5,216,866)</u>	<u>\$0</u>	<u>(\$319,666)</u>	<u>\$570,052</u>	<u>\$24,510,000</u>

WESTAR ENERGY INC  
Electric Operations  
Summary of Rate Base, Operating Income and Pro Forma Adjustments  
Test Year Ended December 31, 2007

Line No.	Description	Schedule Reference	Pro Forma Adjustments	Adjusted Balance
	Col. 1	Col. 2	Col. 3	Col. 4
	<u>Westar Energy Inc Electric Operations Rate Base</u>			
1	Electric Plant in Service	4-A	\$573,830,956	\$6,048,334,201
2	Less: Accumulated Provision for Depreciation and Amortization	5-A	(\$2,284,117)	2,535,308,425
3	Less: Cost Free Capital	14-A	65,719,702	739,620,212
4	Net Electric Plant in Service		510,395,371	2,773,405,564
5	Working Capital	6-A, 6-G	158,812,399	384,937,387
6	Westar Energy Inc Electric Operations Rate Base		<u>\$669,207,770</u>	<u>\$3,158,342,951</u>
	<u>Westar Energy Inc Electric Operations</u>			
7	Operating Revenues	9-A	\$1,331,023	\$1,538,993,834
8	Operating Expenses w/o Income Taxes	9-A	76,679,476	1,329,912,864
9	Income Taxes	9-A	(33,060,585)	41,672,710
10	Operating Income - Present Rates		<u>(\$42,287,869)</u>	<u>\$167,408,260</u>

WESTAR ENERGY INC  
Electric Operations  
Functional Classification of Plant in Service  
Test Year Ended December 31, 2007

Line No.	Description Col. 1	Balance Per Books Col. 2	Eliminating Entries (Schedule 4-E) Col. 3	Adjusted Book Balance (Schedule 4-B) Col. 4	Pro Forma Adjustments (Schedule 4-C) Col. 5	Pro Forma Balance Col. 6
1	Intangible Plant	\$30,449,294	(\$1,358,863)	\$29,090,433	\$14,253,813	\$43,344,245
2	Steam Production Plant	1,971,140,634	(6,169,970)	1,964,970,664	(565,985)	1,964,404,679
3	Nuclear Production Plant	1,404,496,628	0	1,404,496,628	17,048,050	1,421,544,678
4	Other Production Plant	281,349,135	0	281,349,135	513,853,747	795,202,882
5	Transmission Plant	711,270,993	(711,270,993)	0	0	0
6	Distribution Plant	1,554,980,423	(234,476)	1,554,745,947	15,751,696	1,570,497,643
7	General Plant	<u>252,249,164</u>	<u>(12,398,726)</u>	<u>239,850,438</u>	<u>13,489,635</u>	<u>253,340,073</u>
8	Total Electric Plant in Service	<u>\$6,205,936,271</u>	<u>(\$731,433,028)</u>	<u>\$5,474,503,243</u>	<u>\$573,830,956</u>	<u>\$6,048,334,199</u>



WESTAR ENERGY INC  
 Electric Operations  
 Plant in Service  
 Test Year Ended December 31, 2007  
 Balance as of

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<u>Line No.</u>	<u>Account Number</u>	<u>Description</u>	<u>Col. 1</u>	<u>December 31, 2004</u>	<u>December 31, 2005</u>	<u>December 31, 2006</u>	<u>December 31, 2007</u>
				<u>Col. 2</u>	<u>Col. 3</u>	<u>Col. 4</u>	<u>Col. 5</u>

The Plant in Service historical balances can be found in Sections 4-B of Westar North's and Westar South's MFRs.

WESTAR ENERGY INC  
Electric Operations  
Summary of Pro Forma Adjustments to Plant in Service (a)  
Test Year Ended December 31, 2007

Line No.	Description Col. 1	No. 1 Construction Work In Progress Col. 2	No. 2 Spring Creek Col. 3	No. 3 ECRR Col. 4	No. 4 Transmission Portion of Adjustments Col. 5	No. 5 Emporia Energy Center Col. 6
1	Intangible Plant	\$14,253,813	\$0	\$0	\$0	\$0
2	Steam Production Plant	46,299,613	0	(46,865,598)	0	0
3	Nuclear Production Plant	17,048,050	0	0	0	0
4	Other Production Plant	314,396,256	0	0	0	199,457,491
5	Transmission Plant	0	0	0	0	0
6	Distribution Plant	15,751,696	0	0	0	0
7	General Plant	<u>15,045,128</u>	<u>0</u>	<u>0</u>	<u>(712,336)</u>	<u>0</u>
8	Total Electric Plant in Service	<u>\$422,794,556</u>	<u>\$0</u>	<u>(\$46,865,598)</u>	<u>(\$712,336)</u>	<u>\$199,457,491</u>

Note:  
(a) See Schedule 4-D for explanation of pro forma adjustments.

WESTAR ENERGY INC  
Electric Operations

Summary of Pro Forma Adjustments to Plant in Service (a)  
Test Year Ended December 31, 2007

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Line No.	Description Col. 1	No. 6		Total Pro Forma Adjustments Col. 3
		800 Kansas 2nd floor Remodeling Col. 2		
1	Intangible Plant	\$0		\$14,253,813
2	Steam Production Plant	0		(565,985)
3	Nuclear Production Plant	0		17,048,050
4	Other Production Plant	0		513,853,747
5	Transmission Plant	0		0
6	Distribution Plant	0		15,751,696
7	General Plant	(843,157)		13,489,635
8	Total Electric Plant in Service	<u>(\$843,157)</u>		<u>\$573,830,956</u>

Note:  
(a) See Schedule 4-D for explanation of pro forma adjustments.

WESTAR ENERGY INC  
 Electric Operations  
 Explanation of Pro Forma Adjustments to Plant In Service  
 Test Year Ended December 31, 2007

Line No.	Description Col. 1	Increase Col. 2	Decrease Col. 3
	<u>Adjustment No. 1 - CWIP to be Completed in 1 Year</u>		
1	Intangible Plant	\$14,253,813	\$0
2	Steam Production Plant	46,299,613	0
3	Nuclear Production Plant	17,048,050	0
4	Other Production Plant	314,396,256	0
5	Transmission Plant	0	0
6	Distribution Plant	15,751,696	0
7	General Plant	15,045,128	0
8	Total Electric Plant in Service		

To include the cost of construction projects to be completed within one year

WESTAR ENERGY INC  
Electric Operations  
Explanation of Pro Forma Adjustments to Plant In Service  
Test Year Ended December 31, 2007

Line No.	Description Col. 1	Increase Col. 2	Decrease Col. 3
	<u>Adjustment No. 2 - Spring Creek</u>		
1	Other Production Plant  To remove Spring Creek from Westar North and include in Westar South	\$0	\$0
	<u>Adjustment No. 3 - ECRR</u>		
2	Steam Production Plant  To remove assets recovered through the Environmental Cost Recovery Rider	0	46,865,598
	<u>Adjustment No. 4 - Transmission Cost Recovery</u>		
3	General Plant  To reflect the removal of transmission plant and the inclusion of the SPP transmission revenues and expenses	0	712,336
	<u>Adjustment No. 5 - Emporia Energy Center</u>		
4	Other Production Plant  To include Emporia Energy Center in rate base	199,457,491	0

WESTAR ENERGY INC  
 Electric Operations  
 Explanation of Pro Forma Adjustments to Plant In Service  
 Test Year Ended December 31, 2007

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Line No.	Description Col. 1	Increase Col. 2	Decrease Col. 3
	<u>Adjustment No. 6 - 800 Kansas 2nd Floor Remodeling</u>		
1	General Plant To exclude the 800 Kansas second floor area not used by the utility	\$0	\$843,157

WESTAR ENERGY INC  
Electric Operations

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Summary of Elimination Adjustments to Plant in Service (a)  
Test Year Ended December 31, 2007

Line No.	Description Col. 1	No. 1	No. 2	No. 3	Total Eliminating Adjustments Col. 5
		Transmission Reclassification Col. 2	Miscellaneous Eliminations Col. 3	Transmission Elimination Col. 4	
1	Intangible Plant	\$0	\$0	(\$1,358,863)	(\$1,358,863)
2	Steam Production Plant	53,964	(6,223,934)	0	(6,169,970)
3	Nuclear Production Plant	0	0	0	0
4	Other Production Plant	0	0	0	0
5	Transmission Plant	(53,964)	0	(711,217,029)	(711,270,993)
6	Distribution Plant	0	(234,476)	0	(234,476)
7	General Plant	0	0	(12,398,726)	(12,398,726)
8	Total Electric Plant in Service	\$0	(\$6,458,410)	(\$724,974,618)	(\$731,433,028)

WESTAR ENERGY INC  
 Electric Operations  
 Explanation of Elimination Adjustments to Plant In Service  
 Test Year Ended December 31, 2007

Line No.	Description Col. 1	Increase Col. 2	Decrease Col. 3
	<u>Elimination Adjustment No. 1 - Reclassification</u>		
1	Steam Production Plant	\$53,964	\$0
2	Transmission Plant	0	53,964
	To reclassify lead lines from transmission to generation		
	<u>Elimination Adjustment No. 2 - Miscellaneous Eliminations</u>		
3	Steam Production Plant	0	6,223,934
4	Distribution Plant	0	234,476
	To remove items not includable in rate making		
	<u>Elimination Adjustment No. 3 - Transmission Portion of the Adjustments</u>		
5	Intangible Plant		1,358,863
6	Transmission Plant		711,217,028
7	General Plant		\$12,398,726



WESTAR ENERGY INC  
Electric Operations  
Functional Classification of Accumulated Provision for Depreciation and Amortization  
Test Year Ended December 31, 2007

Line No.	Description Col. 1	Balance Per Books Col. 2	Eliminating Entries (Schedule 5-E) Col. 3	Adjusted Book Balance (Schedule 5-B) Col. 4	Pro Forma Adjustments (Schedule 5-C) Col. 5	Pro Forma Balance Col. 6
<u>Accumulated Provision For Depreciation</u>						
1	Steam Production Plant	\$1,007,924,792	(\$4,109,984)	\$1,003,814,808	(\$2,100,138)	\$1,001,714,670
2	Nuclear Production Plant	694,119,130	0	694,119,130	0	694,119,130
3	Other Production Plant	145,813,085	0	145,813,085	0	145,813,085
4	Transmission Plant	299,433,105	(299,433,105)	0	0	0
5	Distribution Plant	572,022,669	(147,399)	571,875,270	0	571,875,270
6	General Plant	<u>128,257,676</u>	<u>(6,287,426)</u>	<u>121,970,250</u>	<u>(183,979)</u>	<u>121,786,271</u>
7	Total Accumulated Provision for Depreciation	<u>\$2,847,570,457</u>	<u>(\$309,977,914)</u>	<u>\$2,537,592,543</u>	<u>(\$2,284,117)</u>	<u>\$2,535,308,425</u>
<u>Accumulated Provision For Amortization</u>						
8	Leasehold Improvements and Intangibles	\$0	\$0	\$0	\$0	\$0
9	Total Accumulated Provision for Amortization	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
10	Total Accumulated Provision for Depreciation and Amortization	<u>\$2,847,570,457</u>	<u>(\$309,977,914)</u>	<u>\$2,537,592,543</u>	<u>(\$2,284,117)</u>	<u>\$2,535,308,425</u>

WESTAR ENERGY INC  
 Electric Operations  
 Accumulated Provision for Depreciation and Amortization by Primary Account  
 Test Year Ended December 31, 2007

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Line No.	Account Number	Description	December 31, 2004	December 31, 2005	December 31, 2006	December 31, 2007
		Col. 1	Col. 2	Col. 3	Col. 4	Col. 5

Accumulated Provision For Depreciation

The accumulated provision for depreciation rates for each plant by FERC account are shown in Section 5-B for both Westar North and South.

WESTAR ENERGY INC  
Electric Operations

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Schedule 5-C  
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Summary of Pro Forma Adjustments to Accumulated Provision for Depreciation and Amortization (a)  
Test Year Ended December 31, 2007

Line No.	Description Col. 1	No. 1 Spring Creek Col. 2	No. 2 ECRR Col. 3	No. 3 800 Kansas 2nd floor Remodeling Col. 4	Total Pro Forma Adjustments Col. 5
<u>Accumulated Provision for Depreciation</u>					
1	Steam Production Plant	\$0	(\$2,100,138)	\$0	(\$2,100,138)
2	Nuclear Production Plant	0	0	0	0
3	Other Production Plant	0	0	0	0
4	Transmission Plant	0	0	0	0
5	Distribution Plant	0	0	0	0
6	General Plant	0	0	(183,979)	(183,979)
7	Total Accumulated Provision for Depreciation	\$0	(\$2,100,138)	(\$183,980)	(\$2,284,117)
<u>Accumulated Provision For Amortization</u>					
8	Leasehold Improvements and Intangibles	\$0	\$0	\$0	\$0
9	Intangibles	0	0	0	0
10	Total Accumulated Provision for Amortization	0	0	0	0
11	Total Accumulated Provision for Depreciation and Amortization	\$0	(\$2,100,138)	(\$183,980)	(\$2,284,117)

Note:

(a) See Schedule 5-D for explanation of pro forma adjustment.

WESTAR ENERGY INC  
Electric Operations

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Schedule 5-D  
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Explanation of Pro Forma Adjustments to Accumulated Provision for Depreciation and Amortization  
Test Year Ended December 31, 2007

Line No.	Description Col. 1	Increase Col. 2	Decrease Col. 3
	<u>Adjustment No. 1 - Spring Creek</u>		
1	Other Production Plant  To remove Spring Creek from Westar South and include in Westar North	\$0	\$0
	<u>Adjustment No. 2 - ECRR</u>		
2	Steam Production Plant  To remove accumulated depreciation on environmental equipment recovered through the Environmental Cost Recovery Fider	0	2,100,138
	<u>Adjustment No. 3 - 800 Kansas 2nd Floor Remodeling</u>		
3	General Plant  To exclude the 800 Kansas second floor area not used by the utility	0	183,979

WESTAR ENERGY INC  
Electric Operations

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Schedule 5-E  
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Summary of Elimination Adjustments to Accumulated Provision for Depreciation and Amortization (a)  
Test Year Ended December 31, 2007

Line No.	Description Col. 1	Miscellaneous Eliminations Col. 2	Transmission Elimination Col. 3	Transmission Reclassification Col. 4	Total Pro Forma Adjustments Col. 5
	<u>Accumulated Provision for Depreciation</u>				
1	Steam Production Plant	(\$4,131,370)	\$0	\$21,386	(\$4,109,984)
2	Nuclear Production Plant	0	0	0	0
3	Other Production Plant	0	0	0	0
4	Transmission Plant	(12,780)	(299,398,939)	(21,386)	(299,433,105)
5	Distribution Plant	(147,399)	0	0	(147,399)
6	General Plant	0	(6,287,426)	0	(6,287,426)
7	Total Accumulated Provision for Depreciation	<u>(\$4,291,549)</u>	<u>(\$305,686,365)</u>	<u>\$0</u>	<u>(\$309,977,914)</u>
	<u>Accumulated Provision For Amortization</u>				
8	Leasehold Improvements and Intangibles	\$0	\$0	\$0	\$0
9	Intangibles	0	0	0	0
10	Total Accumulated Provision for Amortization	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
11	Total Accumulated Provision for Depreciation and Amortization	<u>(\$4,291,549)</u>	<u>(\$305,686,365)</u>	<u>\$0</u>	<u>(\$309,977,914)</u>

**WESTAR ENERGY INC** Section 5  
**Electric Operations** Schedule 5-F  
**Explanation of Elimination Adjustments to Accumulated Provision for Depreciation and Amortization** Page 1 of 1  
**Test Year Ended December 31, 2007**

Line No.	Description Col. 1	Increase Col. 2	Decrease Col. 3
<u>Elimination Adjustment No. 1 - Miscellaneous Eliminations</u>			
1	Steam Production Plant	\$0	\$4,131,370
2	Transmission Plant	0	12,780
3	Distribution Plant	0	147,399
	To exclude items not includable in rate making		
<u>Elimination Adjustment No. 2 - Transmission Cost Recovery</u>			
4	Transmission Plant	0	299,398,939
5	General Plant	0	6,287,426
	To reflect the removal of transmission plant		
<u>Elimination Adjustment No. 3 - Transmission Reclassification</u>			
6	Steam Production Plant	21,386	0
7	Transmission Plant	0	21,386
	To reclassify lead lines from transmission to generation		

WESTAR ENERGY INC  
Electric Operations  
Summary of Working Capital Components  
Test Year Ended December 31, 2007

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Line No.	Description Col. 1	Schedule Reference Col. 2	Average Per Books Col. 3	Transmission Elimination Col. 4	Adjusted Average Col. 5	Total Company Pro Forma Adjustments Col. 6	KCC Pro Forma Adjusted Average Col. 7
1	Materials and Supplies	6-B, 6-H	\$87,108,436	(\$6,057,224)	\$81,051,212	\$0	\$81,051,212
2	Prepayments	6-C, 6-H	8,231,156	(941,385)	7,289,771	0	7,289,771
3	Working Funds	6-D	4,042	0	4,042	0	4,042
4	Fossil Fuel	6-E	92,636,689	0	92,636,689	0	92,636,689
5	Nuclear Fuel		46,520,009	0	46,520,009	0	46,520,009
6	Regulatory Assets	6-F, 6-G	0	0	0	158,812,399	158,812,399
7	Total Working Capital		<u>\$234,500,332</u>	<u>(\$6,998,609)</u>	<u>\$227,501,723</u>	<u>\$158,812,399</u>	<u>\$386,314,122</u>

WESTAR ENERGY INC  
Electric Operations  
Working Capital  
Materials and Supplies  
Test Year Ended December 31, 2007

Line No.	Date	Col. 1	Balance Per Books	Col. 2	Total Company Pro Forma Adjustments	Col. 3	Total Company Pro Forma Adjusted Average	Col. 4	KCC Pro Forma Adjusted Average	Col. 5
1	2006 December		\$82,175,869				\$82,175,869			
2	2007 January		81,052,382				81,052,382			
3	February		81,286,082				81,286,082			
4	March		85,511,971				85,511,971			
5	April		84,598,604				84,598,604			
6	May		86,915,582				86,915,582			
7	June		86,928,188				86,928,188			
8	July		88,216,898				88,216,898			
9	August		89,203,512				89,203,512			
10	September		90,419,461				90,419,461			
11	October		90,256,535				90,256,535			
12	November		90,691,331				90,691,331			
13	December		95,153,259				95,153,259			
14	Total		<u>\$1,132,409,673</u>				<u>\$1,132,409,673</u>			
15	13 month average		<u>\$87,108,436</u>		\$0		<u>\$87,108,436</u>			<u>\$87,108,436</u>



WESTAR ENERGY INC  
Electric Operations  
Working Capital  
Prepayments

Test Year Ended December 31, 2007

Line No.	Date	Col. 1		Col. 2		Col. 3		Col. 4		Col. 5	
		Balance Per Books	Total Company Pro Forma Adjustments	Total Company Pro Forma Adjusted Average	KCC Pro Forma Adjusted Average						
1	2006 December	\$8,387,300		\$8,387,300							
2	2007 January	8,075,122		8,075,122							
3	February	7,539,264		7,539,264							
4	March	7,404,994		7,404,994							
5	April	9,351,805		9,351,805							
6	May	7,688,240		7,688,240							
7	June	8,907,790		8,907,790							
8	July	7,677,052		7,677,052							
9	August	9,049,863		9,049,863							
10	September	8,292,957		8,292,957							
11	October	8,035,711		8,035,711							
12	November	8,622,856		8,622,856							
13	December	7,972,076		7,972,076							
14	Total	<u>\$107,005,029</u>		<u>\$107,005,029</u>		<u>\$0</u>		<u>\$107,005,029</u>			<u>\$8,231,156</u>
15	13 month average	<u>\$8,231,156</u>		<u>\$8,231,156</u>		<u>\$0</u>		<u>\$8,231,156</u>			<u>\$8,231,156</u>

WESTAR ENERGY INC  
 Electric Operations  
 Working Capital  
 Working Funds

Test Year Ended December 31, 2007

Line No.	Date	Balance Per Books	Total Company Pro Forma Adjustments	Total Company Pro Forma Adjusted Average	KCC Pro Forma Adjusted Average
	Col. 1	Col. 2	Col. 3	Col. 4	Col. 5
1	2006 December	\$4,429		\$4,429	
2	2007 January	4,429		4,429	
3	February	4,429		4,429	
4	March	4,429		4,429	
5	April	4,429		4,429	
6	May	4,429		4,429	
7	June	4,404		4,404	
8	July	4,204		4,204	
9	August	4,204		4,204	
10	September	4,204		4,204	
11	October	4,104		4,104	
12	November	3,267		3,267	
13	December	1,586		1,586	
14	Total	<u>\$52,547</u>		<u>\$52,547</u>	
15	13 month average	<u>\$4,042</u>	<u>\$0</u>	<u>\$4,042</u>	<u>\$4,042</u>

WESTAR ENERGY INC  
 Electric Operations  
 Working Capital  
 Fossil Fuel

Test Year Ended December 31, 2007

Line No.	Date	Col. 1	Balance Per Books	Col. 2	Coal Target Inventory	Col. 3	Total Company Pro Forma Adjusted Average	Col. 4	KCC Pro Forma Adjusted Average	Col. 5
1	2006 December		\$41,353,722				\$41,353,722			
2	2007 January		23,341,427				23,341,427			
3	February		23,220,917				23,220,917			
4	March		22,984,368				22,984,368			
5	April		23,534,453				23,534,453			
6	May		23,365,965				23,365,965			
7	June		23,275,809				23,275,809			
8	July		23,216,626				23,216,626			
9	August		23,237,894				23,237,894			
10	September		24,279,261				24,279,261			
11	October		24,824,316				24,824,316			
12	November		24,446,283				24,446,283			
13	December		24,295,694				24,295,694			
14	Total		<u>\$325,376,736</u>				<u>\$325,376,736</u>			
15	13 month average		<u>\$25,028,980</u>		<u>\$67,607,709</u>		<u>\$92,636,689</u>		<u>\$92,636,689</u>	

WESTAR ENERGY INC  
Electric Operations  
Working Capital  
Nuclear Fuel

Test Year Ended December 31, 2007

Line No.	Date	Fuel Oil Balance Per Books	Coal Target Inventory	Total Company Pro Forma Adjusted Average	KCC Pro Forma Adjusted Average
	Col. 1	Col. 2	Col. 3	Col. 4	Col. 5
1	2006 July	\$39,899,700		\$39,899,700	
2	August	38,615,012		38,615,012	
3	September	37,380,975		37,380,975	
4	October	37,284,501		37,284,501	
5	November	36,422,660		36,422,660	
6	December	39,109,101		39,109,101	
7	2007 January	37,734,205		37,734,205	
8	February	37,394,822		37,394,822	
9	March	36,052,690		36,052,690	
10	April	38,791,963		38,791,963	
11	May	37,476,287		37,476,287	
12	June	52,396,155		52,396,155	
13	July	54,176,928		54,176,928	
14	August	64,859,317		64,859,317	
15	September	64,274,416		64,274,416	
16	October	63,093,113		63,093,113	
17	November	61,832,020		61,832,020	
18	December	60,566,301		60,566,301	
19	Total	<u>\$837,360,166</u>		<u>\$837,360,166</u>	
20	18 Month Average	<u>\$46,520,009</u>	<u>\$0</u>	<u>\$46,520,009</u>	<u>\$46,520,009</u>

WESTAR ENERGY INC  
 Electric Operations  
 Working Capital

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 Schedule 6-G  
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Summary of Pro Forma Adjustments to Working Capital  
 Test Year Ended December 31, 2007

Line No.	Description Col. 1	No. 1 Ice Storms Col. 2	No. 2-N State Line Col. 3	No. 2-S Differences in Depreciation Col. 4	No. 3 Differences in Depreciation Rates Col. 5	No. 4 ONEOK PPA Col. 6
1	Materials and Supplies	\$0	\$0	\$0	\$0	\$0
2	Prepayments	0	0	0	0	0
3	Working Funds	0	0	0	0	0
4	Fossil Fuel	0	0	0	0	0
5	Regulatory Assets	66,176,291	(204,003)	65,906,728	19,658,342	7,275,041
6	Total	\$66,176,291	(\$204,003)	\$65,906,728	\$19,658,342	\$7,275,041

WESTAR ENERGY INC.  
 Electric Operations  
 Working Capital

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Summary of Pro Forma Adjustments to Working Capital  
 Test Year Ended December 31, 2007

Line No.	Description Col. 1	Total Company Pro Forma Adjustments Col. 5	KCC Pro Forma Adjustments Col. 6
1	Materials and Supplies	\$0	\$0
2	Prepayments	0	0
3	Working Funds	0	0
4	Fossil Fuel	0	0
5	Regulatory Assets	158,812,399	158,812,399
6	Total	<u>\$158,812,399</u>	<u>\$158,812,399</u>

WESTAR ENERGY INC  
Electric Operations  
Explanation of Pro Forma Adjustments to Working Capital  
Test Year Ended December 31, 2007

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Line No.	Description Col. 1	Increase Col. 2	Decrease Col. 3
	<u>Adjustment No. 1 - Regulatory Asset - Ice Storm</u>		
1	Regulatory Asset - Ice Storm Damage To reflect the unamortized balance of Ice Storm expenses	\$66,176,291	\$0
	<u>Adjustment No. 2-N - Regulatory Asset - State Line</u>		
2	Regulatory Asset - State Line To true up the anticipated purchase power related to State Line units		204,003
	<u>Adjustment No. 2-S - Regulatory Asset - Differences in Depreciation</u>		
3	Regulatory Asset - Differences in Depreciation Rates To reflect the unamortization balance differences in depreciation	65,906,728	0
	<u>Adjustment No. 3 - Regulatory Asset - Differences in Depreciation Rates</u>		
4	Regulatory Asset - Differences in Depreciation Rates To reflect the unamortization balance differences in depreciation rates	19,658,342	0
	<u>Adjustment No. 4 - Regulatory Liability - ONEOK PPA</u>		
5	Regulatory Asset - ONEOK PPA To reflect the unamortization balance ONEOK PPA	7,275,041	0

WESTAR ENERGY INC  
Electric Operations

Section 6  
Schedule 6-I  
Page 1 of 1

Explanation of Pro Elimination Adjustments to Working Capital  
Test Year Ended December 31, 2007

Line No.	Description Col. 1	Increase Col. 2	Decrease Col. 3
	<u>Elimination Adjustment No.1 - Transmission Cost Recovery</u>		
1	Materials and Supplies	\$0	\$6,057,224
2	Prepayments	0	941,385
	To reflect the removal of transmission working capital and the inclusion of the SPP transmission revenues and expenses		



Westar Energy, Inc.  
Electric Operations  
Capital Structure  
Test Year Ended December 31, 2007

Line No.	Description Col. 1	Total Company Col. 2	Departmental Allocation Reference Schedule 12-A Col. 3	Westar North Electric Department Col. 4	Capitalization Ratios Col. 5	Cost of Capital Col. 6	Weighted Costs Col. 7
1	Long-term Debt (1)	\$2,043,653,136	Ratio A	\$2,043,653,136	49.5892%	6.3815%	3.1645%
2	Preferred Stock	21,436,300	Ratio A	21,436,300	0.5202%	4.5530%	0.0237%
3	Common Equity	1,997,118,382	Ratio A	1,997,118,382	48.4600%	10.9500%	5.3064%
4	Post 1970 ITC	58,959,558	Ratio A	58,959,558	1.4307%	8.6179%	0.1233%
5	Total Capitalization	\$4,121,167,376		\$4,121,167,376	100.0000%		8.6179%

Note:  
(1) - Excludes debt due within 12 months

Westar Energy, Inc.  
 Electric Operations  
 Capital Structure  
 Test Year Ended December 31, 2006

Line No.	Description Col. 1	Total Company Col. 2	Departmental Allocation Reference Schedule 12-A Col. 3	Westar North Electric Department Col. 4	Capitalization Ratios Col. 5	Cost of Capital Col. 6	Weighted Costs Col. 7
1	Long-term Debt (1)	\$ 1,566,345,500	Ratio A	\$1,566,345,500	38.0073%	6.1467%	2.3362%
2	Preferred Stock	21,436,300	Ratio A	21,436,300	0.5202%	4.5530%	0.0237%
3	Common Equity	1,539,458,693	Ratio A	1,539,458,693	37.3549%	10.0000%	3.7355%
4	Post 1970 ITC	61,668,175	Ratio A	61,668,175	1.4964%	8.0327%	0.1202%
5	Total Capitalization	<u>\$3,188,908,668</u>		<u>\$3,188,908,668</u>	<u>77.3788%</u>		<u>6.2156%</u>

Note:  
 (1) - Excludes debt due within 12 months

**WESTAR ENERGY, INC.**  
*pro forma* Adjusted Cost of Debt Capital  
March 31, 2008

Line No.	Description Col. 1	Date of Offering Col. 2	Date of Maturity Col. 3	Interest Rate Col. 4	Principal Amount of Issue Col. 5	Net Proceeds (b) Col. 6	Yield to Maturity Col. 7	Outstanding Debt Capital (d) Col. 8	Cost of Debt Col. 9	Weighted Cost of Debt Col. 10	Net Premium, Discount & Expense Col. 11	Net Proceeds as Percent of Original Issue
1	6.10% Series due 2047	05/16/2007	05/15/2047	6.1000%	150,000,000	142,106,922	6.4687%	150,000,000	9,703,037		7,893,078	94.737948%
2	6.53% Series due 2037	10/15/2007	12/15/2037	6.5300%	175,000,000	174,001,262	6.5728%	175,000,000	11,502,447		998,738	99.429292%
3	5.30% Series due 2031	06/10/2004	06/01/2031	5.3000%	108,600,000	101,882,902	5.7541%	108,600,000	6,248,955		6,717,098	93.814827%
4	5.30% Series due 2031	06/10/2004	06/01/2031	5.3000%	18,900,000	17,678,933	5.7754%	18,900,000	1,091,542		1,221,067	93.539328%
5	4.85% Series due 2031	06/10/2006	06/01/2031	4.8500%	50,000,000	45,688,762	5.4882%	50,000,000	2,744,110		4,311,238	91.377524%
6	Variable Rate Series due 2031(a)	06/10/2006	06/01/2031	4.9800%	50,000,000	45,688,762	5.6269%	50,000,000	2,813,429		4,311,238	91.377524%
7	Variable Rate Series due 2031(a)	06/10/2004	06/01/2031	5.1800%	100,000,000	91,617,743	5.7982%	100,000,000	5,798,208		8,382,257	91.617743%
8	5.0% Series due 2033	06/01/2004	02/01/2033	5.0000%	58,340,000	50,666,524	5.9623%	58,295,000	3,475,738		7,673,476	86.846974%
9	6.00% Series due 2014	06/17/2004	07/01/2014	6.0000%	250,000,000	233,038,164	6.9495%	250,000,000	17,373,820		16,961,836	93.215266%
10	5.10% Series due 2023	03/01/1994	03/01/2023	5.1000%	13,982,500	13,333,249	5.4194%	13,462,500	729,584		649,251	95.356687%
11	MATES Series due 2032 (a)	04/28/1994	04/15/2032	4.3000%	45,000,000	43,720,348	4.4866%	45,000,000	2,018,952		1,279,652	97.156330%
12	MATES Series due 2032 (a)	04/28/1994	04/15/2032	4.1200%	30,500,000	29,601,743	4.2775%	30,500,000	1,304,637		898,257	97.054895%
13	MATES Series due 2027(a)	04/28/1994	04/15/2027	5.7800%	21,940,000	20,763,492	6.1619%	21,940,000	1,351,921		1,176,508	94.637613%
14	MATES Series due 2032(a)	04/28/1994	04/15/2032	5.7800%	14,500,000	14,015,257	6.0043%	14,500,000	870,623		484,743	96.656946%
15	MATES Series due 2032(a)	04/28/1994	04/15/2032	5.7800%	10,000,000	9,647,351	6.0170%	10,000,000	601,698		352,649	96.473508%
16	7.125% Unsecured Senior Notes due 2009	08/11/1997	08/01/2009	7.1250%	150,000,000	148,604,866	7.2421%	145,078,000	10,506,658		1,395,134	99.069911%
17	5.15% Series due 2017	01/18/2005	01/01/2017	5.1500%	125,000,000	106,085,049	7.0432%	125,000,000	8,803,983		18,914,951	84.868039%
18	5.95% Series due 2035	01/18/2005	01/01/2035	5.9500%	125,000,000	104,978,769	7.2694%	125,000,000	9,086,810		20,021,231	83.983015%
19	5.10% Series, due 2020	06/30/2005	07/15/2020	5.1000%	250,000,000	231,171,303	5.8600%	250,000,000	14,649,898		18,828,697	92.468521%
20	5.875% Series, due 2036	06/30/2005	07/15/2036	5.8750%	150,000,000	137,345,982	6.5111%	150,000,000	9,766,627		12,654,018	91.563988%
21	Miscellaneous loss on reacquired debt							149,956 (c)				
22	IBM Loan due 2011 (e)	12/31/2007	01/01/2011	4.3600%	3,880,180	3,880,180	4.3600%	2,377,636	103,664		-	100.000000%
23	<i>pro forma</i> adjustments											
24	6.15% Series due 2023 (f)	05/15/2008	05/15/2023	6.1500%	50,000,000	49,675,000	6.2173%	50,000,000	3,108,630		325,000	99.350000%
25	6.64% Series due 2038 (g)	05/15/2008	05/15/2038	6.6400%	100,000,000	100,383,562	6.6104%	100,000,000	6,610,444		(383,562)	100.383562%
					\$2,050,642,680	\$1,915,576,126		\$2,043,653,136	\$130,415,372		\$135,066,554	
1	Weighted Average Cost of Debt Capital:											<u>6.3815%</u>

(a) Variable rate security, interest rates are based on rates as of date in heading plus 25 basis points for broker fees.

(b) Includes adjustments for losses on reacquired debt (call premium and unamortized debt expenses) associated with replaced issues.

(c) Annualized cost for loss on reacquired debt for issues not specifically refinanced.

(d) Represents debt balances on a consolidated basis.

Notes:

**WESTAR ENERGY, INC.**  
**Cost of Debt Capital**  
**December 31, 2006**

Line No.	Description	Col. 1	Date of Offering	Col. 2	Date of Maturity	Col. 3	Interest Rate	Col. 4	Principal Amount of Issue	Col. 5	Net Proceeds (b)	Col. 6	Yield to Maturity	Col. 7	Outstanding Debt Capital (d)	Col. 8	Cost of Debt	Col. 9	Weighted Cost of Debt	Col. 10	Net Premium, Discount & Expense	Col. 11	Net Proceeds as Percent of Original Issue	
1	5.30% Series due 2031		06/10/2004		06/01/2031		5.3000%		108,600,000		101,882,902		5.7541%		108,600,000		6,248,955					6,717,098		93.814827%
2	5.30% Series due 2031		06/10/2004		06/01/2031		5.3000%		18,900,000		17,678,933		5.7754%		18,900,000		1,091,542					1,221,067		93.539326%
3	4.85% Series due 2031		06/10/2006		06/01/2031		4.8500%		50,000,000		45,688,763		5.4882%		50,000,000		2,744,110					4,311,237		91.377525%
4	Variable Rate Series due 2031(a)		06/10/2006		06/01/2031		4.1000%		50,000,000		45,688,763		4.6895%		50,000,000		2,344,769					4,311,237		91.377525%
5	Variable Rate Series due 2031(a)		06/10/2004		06/01/2031		3.7200%		100,000,000		91,617,743		4.2448%		100,000,000		4,244,768					8,382,257		91.617743%
6	5.0% Series due 2033		06/01/2004		02/01/2033		5.0000%		58,340,000		50,666,524		5.9623%		58,340,000		3,478,421					7,673,476		86.846974%
7	6.00% Series due 2014		06/17/2004		07/01/2014		6.0000%		250,000,000		233,038,164		6.9495%		250,000,000		17,373,820					16,961,836		93.215266%
8	5.10% Series due 2023		03/01/1994		03/01/2023		5.1000%		13,982,500		13,333,249		5.4194%		13,487,500		730,939					649,251		95.356689%
9	MATES Series due 2032 (a)		04/28/1994		04/15/2032		3.9000%		45,000,000		43,720,349		4.0472%		45,000,000		1,821,237					1,279,651		97.156331%
10	MATES Series due 2032 (a)		04/28/1994		04/15/2027		3.8000%		30,500,000		29,601,743		3.9503%		30,500,000		1,204,855					898,257		97.054695%
11	MATES Series due 2027(a)		04/28/1994		04/15/2032		3.7500%		21,940,000		20,629,867		4.0810%		21,940,000		895,382					1,310,133		94.028563%
12	MATES Series due 2032(a)		04/28/1994		04/15/2032		3.7000%		14,500,000		14,014,845		3.8688%		14,500,000		560,978					485,155		96.654105%
13	MATES Series due 2032(a)		04/28/1994		04/15/2032		3.6900%		10,000,000		9,647,082		3.8680%		10,000,000		386,804					352,918		96.470825%
14	7.125% Unsecured Senior Notes due 2009		08/11/1997		08/01/2009		7.1250%		150,000,000		148,604,866		7.2421%		145,078,000		10,506,658					1,395,134		99.069911%
15	5.15% Series due 2017		01/18/2005		01/01/2017		5.1500%		125,000,000		106,085,049		7.0432%		125,000,000		8,803,983					18,914,951		84.866039%
16	5.95% Series due 2035		01/18/2005		01/01/2035		5.9500%		125,000,000		104,978,769		7.2694%		125,000,000		9,086,810					20,021,231		83.983015%
17	5.10% Series, due 2020		06/30/2005		07/15/2020		5.1000%		250,000,000		231,171,303		5.8600%		250,000,000		14,649,898					18,828,697		92.468521%
18	5.875% Series, due 2036		06/30/2005		07/15/2036		5.8750%		150,000,000		137,345,982		6.5111%		150,000,000		9,766,627					12,654,018		91.563988%
19	Miscellaneous loss on reacquired debt																338,666 (c)							
									\$1,571,762,500		\$1,445,394,896				\$1,566,345,500		\$96,279,221					\$126,367,604		
1	Weighted Average Cost of Debt Capital:																							<u>6.1467%</u>

Notes: (a) Variable rate security, interest rates are based on rates as of date in heading plus 25 basis points for broker fees.  
(b) Includes adjustments for losses on reacquired debt (call premium and unamortized debt expenses) associated with replaced issues.  
(c) Annualized cost for loss on reacquired debt for issues not specifically refinanced, includes amortization of the premium paid for the early call of the 7.58% Preference.

**WESTAR ENERGY, INC.**  
**Cost of Preferred Stock**  
**March 31, 2008**

Line No.	Description Col. 1	Original Issue Col. 2	Outstanding Col. 3	Premium Col. 4	Expense Col. 5	Net Proceeds Col. 6
	<b>Preferred Stock</b>					
1	4 1/2% Series \$100 par	\$13,857,600	\$12,161,300	\$415,728	\$379,222	\$12,197,806
2	4 1/4% Series \$100 par	6,000,000	5,497,000	0	47,055	5,449,945
3	5 % Series \$100 par	5,000,000	3,778,000	0	125,657	3,652,343
4	Total	<u>\$24,857,600</u>	<u>\$21,436,300</u>	<u>\$415,728</u>	<u>\$551,934</u>	<u>\$21,300,094</u>

**WESTAR ENERGY, INC.**  
**Cost of Preferred Stock**  
**March 31, 2008**

Line No.	Description Col. 1	Net Proceeds Col. 2	Net Proceeds Per \$100 Unit Col. 3	Annualized Cost Col. 4	Cost to Company Col. 5
	<b>Preferred Stock</b>				
1	4 1/2% Series \$100 par	\$12,197,806	\$100.30	\$547,270	4.4866%
2	4 1/4% Series \$100 par	5,449,945	99.14	233,623	4.2867%
3	5 % Series \$100 par	3,652,343	96.67	188,900	5.1720%
4	Total	<u>\$21,300,094</u>	<u>\$99.36</u>	<u>\$969,793</u>	
5	Actual embedded cost of preferred stock				<u><u>4.5530%</u></u>

**WESTAR ENERGY, INC.**  
**Cost of Preferred Stock**  
**December 31, 2006**

Line No.	Description Col. 1	Original Issue Col. 2	Outstanding Col. 3	Premium Col. 4	Expense Col. 5	Net Proceeds Col. 6
	<b><u>Preferred Stock</u></b>					
1	4 1/2% Series \$100 par	\$13,857,600	\$12,161,300	\$415,728	\$379,222	\$12,197,806
2	4 1/4% Series \$100 par	6,000,000	5,497,000	0	47,055	5,449,945
3	5 % Series \$100 par	5,000,000	3,778,000	0	125,657	3,652,343
4	Total	<u>\$24,857,600</u>	<u>\$21,436,300</u>	<u>\$415,728</u>	<u>\$551,934</u>	<u>\$21,300,094</u>

WESTAR ENERGY, INC.  
 Cost of Preferred Stock  
 December 31, 2006

Line No.	Description Col. 1	Net Proceeds Col. 2	Net Proceeds Per \$100 Unit Col. 3	Annualized Cost Col. 4	Cost to Company Col. 5
	<b>Preferred Stock</b>				
1	4 1/2% Series \$100 par	\$12,197,806	\$100.30	\$547,270	4.4866%
2	4 1/4% Series \$100 par	5,449,945	99.14	233,623	4.2867%
3	5 % Series \$100 par	<u>3,652,343</u>	<u>96.67</u>	<u>188,900</u>	<u>5.1720%</u>
4	Total	<u>\$21,300,094</u>	<u>\$99.36</u>	<u>\$969,793</u>	
5	Actual embedded cost of preferred stock				<u><u>4.5530%</u></u>



**Westar Energy**  
**Historical Interest Coverage - FMB's**  
**12 Months Ending**

Line No.	Description	12/31/2003	12/31/2004	12/31/2005	12/31/2006	12/31/2007
	Revenues					
1	Operating	729,256,502	726,945,430	772,628,341	869,332,218	999,249,622
2	Total non-operating (<15% of line 9)	26,044,407	(3,081,825)	16,448,765	29,335,390	34,145,591
3	Total revenues	<u>755,300,909</u>	<u>723,863,605</u>	<u>789,077,106</u>	<u>898,667,608</u>	<u>1,033,395,213</u>
	Expenses					
4	Operating	533,086,115	583,935,940	663,040,897	727,279,787	847,142,684
5	Miscellaneous deductions	15,078,946	28,666,339	38,699,458	14,320,115	8,863,586
6	Total expenses	<u>548,165,061</u>	<u>612,602,279</u>	<u>701,740,355</u>	<u>741,599,902</u>	<u>856,006,270</u>
7	Net revenues	207,135,848	111,261,326	87,336,751	157,067,706	177,388,943
8	Income taxes (included in line 4)	6,303,190	9,657,904	22,321,894	38,502,644	50,248,751
9	Net earnings available for interest	<u>213,439,038</u>	<u>120,919,230</u>	<u>109,658,645</u>	<u>195,570,350</u>	<u>227,637,694</u>
10	Annual interest on FMB's outstanding	<u>51,331,350</u>	<u>48,148,250</u>	<u>55,815,500</u>	<u>56,079,750</u>	<u>65,788,750</u>
11	Interest coverage (line 9 / line 10)	4.16	2.51	1.96	3.49	3.46

**Kansas Gas and Electric Company**  
**Historical Interest Coverage - FMB's**  
**12 Months Ending**

Line No.	Description	12/31/2003	12/31/2004	12/31/2005	12/31/2006	12/31/2007
	Revenues					
1	Operating	703,936,806	713,517,152	768,453,022	717,435,858	704,199,971
2	Total non-operating (<15% of line 7)	(1,495,630)	(16,562,146)	(4,525,471)	12,787,817	(6,741,013)
3	Total revenues	702,441,176	696,955,006	763,927,551	730,223,675	697,458,958
	Expenses					
4	Operating	430,284,130	446,621,714	516,584,476	483,579,851	472,370,001
5	Tax other than income	34,654,845	35,179,748	35,572,480	34,777,712	33,759,538
6	Total expenses	464,938,975	481,801,462	552,156,956	518,357,563	506,129,539
7	Net earnings available for interest	237,502,201	215,153,544	211,770,595	211,866,112	191,329,419
8	Annual interest on FMB's outstanding	34,574,823	19,026,463	21,323,853	16,877,513	31,284,688
9	Interest coverage (line 7 / line 8)	6.87	11.31	9.93	12.55	6.12

WESTAR ENERGY INC  
 Electric Operations  
 Balance Sheet  
 Balance as of

Line No.	Account Number	Description	December 31, 2005	December 31, 2006	December 31, 2007
		Col. 1	Col. 2	Col. 3	Col. 4

The combined MFRs were created for illustrative purposes. For the historical balance sheet information, refer to Westar North's and Westar South's Section 8, Schedule 8-A of the MFRs.