

BEFORE THE STATE CORPORATION COMMISSION
OF THE STATE OF KANSAS

In the Matter of the Application of The)
Victory Electric Cooperative Association, Inc.)
Seeking Commission Approval to Update Its)
Local Access Delivery Service Tariff Pursuant) Docket No. 17-VICE-481-TAR
to the 34.5kV Formula Based Rate Plan) -RTS
Approved in Docket No. 16-MKEE-023-)
TAR.)

APPLICATION

COMES NOW, The Victory Electric Cooperative Association, Inc. (“Victory” or “Cooperative”), and pursuant to K.S.A. 66-117, hereby files this Application with the State Corporation Commission of the State of Kansas (“KCC” or “Commission”) for the purpose of updating its Local Access Delivery Service (“LADS”) tariff. Expressly, Victory proposes to implement an increase to the LADS demand charge assessed on the wholesale users (“Third Party”) of its 34.5kV system from \$2.99 per kW to \$3.16 per kW in accordance with the 34.5kV Formula Based Rate (“34.5kV FBR”) plan approved in Docket No. 16-MKEE-023-TAR (“16-023 Docket”). In support of its Application, Victory states as follows:

I. Background

1. Victory is a member-owned distribution electric cooperative. Headquartered in Dodge City, Kansas, Victory’s 72 employees maintain and operate approximately 2,800 miles of line in parts of 9 Southwest Kansas counties. As a member-owner of Kansas Electric Power Cooperative, Inc. (“KEPCo”), Sunflower Electric Power Corporation (“Sunflower”), and Mid-Kansas Electric Company, LLC (“Mid-Kansas”) Generation and Transmission (“G&T”)

entities, Victory serves over 19,600 retail customers in its Native and Mid-Kansas service areas combined.¹ Victory also serves some wholesale customers (referred to as Third Party) over the 34.5kV system in its Mid-Kansas service area. The subject 34.5kV facilities were found to provide “transmission service” under the Kansas law.²

2. Victory has opted to deregulate from the jurisdiction, regulation, and control of the Commission, pursuant to K.S.A. 66-104d.3. However, under subsection (f) of this statute, certain operations and transactions of deregulated electric cooperatives continue to be regulated by the Commission, including “charges, fees or tariffs for transmission services.” The Local Access Delivery Service tariff (available in the Victory Mid-Kansas service area and applicable to the Cooperative’s wholesale customers using its 34.5kV system) is an example of the latter and therefore remains subject to Commission regulation.
3. On July 16, 2015, Victory, along with Mid-Kansas and three of its other member utilities, filed a Joint Application in the 16-023 Docket for approval of individual alternative FBR Plans that would allow the member utilities to make annual adjustments to LADS rates for use of their corresponding 34.5kV sub-transmission assets. On December 30, 2015, Mid-Kansas and its four member utilities, Commission Staff, KEPCo, and Western Kansas Industrial Electric Consumers (“WKIEC”) filed a Joint Motion for Approval of a Unanimous Settlement Agreement. On March 10, 2015, the Commission issued an Order Approving

¹ KEPCo and Sunflower are G&Ts in the Native service area; Mid-Kansas is the G&T for the Mid-Kansas service area. Provision of service to the retail customers in the Mid-Kansas service area has been established pursuant to the recent Certificate and Order approved by the Commission on November 21, 2013 in Docket No. 13-MKEE-447-MIS (“13-447 Docket”).

² Order Addressing Joint Motion to Approve Stipulation and Agreement under Docket No. 11-GIME-597-GIE, issued January 11, 2012 (see also the Stipulation and Agreement, filed December 1, 2011 under the same docket). Note that the cited finding is applicable to all Mid-Kansas member-owned 34.5kV facilities, not only those of Victory.

³ This is now true for both of Victory’s Native and Mid-Kansas service areas. For Mid-Kansas’ service area deregulation, see June 6, 2014 Commission Order Affirming Victory Electric Cooperative, Inc.’s Election to Deregulate under Docket. No. 14-VICE-565-DRC.

Settlement Agreement and the corresponding Protocols defining each of the four affected utilities' respective 34.5kV FBR Plans. Victory's Commission-approved 34.5kV FBR Protocols ("Protocols") are attached to the March 10, 2016 Commission Order Approving Settlement and April 26, 2016 Order Granting Petition for Clarification in the 16-023 Docket as Exhibit C. The Protocols direct the Cooperative to file annual updates to its LADS rate by May 1 of each year. Accordingly, Victory is hereby submitting the second Annual Update to its 34.5kV FBR Plan in compliance with the Commission Order in the 16-023 Docket.

4. In addition to the undersigned, copies of pleadings, documents, and correspondence in this docket should be sent to:

Shane Laws
Victory Electric Cooperative Assn., Inc.
3230 N. 14th
P.O. Box 1335
Dodge City, KS 67801
(620) 227-2139
shane@victoryelectric.net

Angela Unruh
Victory Electric Cooperative Assn., Inc.
3230 N. 14th
P.O. Box 1335
Dodge City, KS 67801
(620) 227-2139
angela@victoryelectric.net

Elena Larson
Power System Engineering, Inc.
3321 SW 6th Ave.
Topeka, KS 66606
larsone@powersystem.org

II. Proposed Changes to the Local Access Delivery Service Tariff and Supporting Exhibits

5. Under the provisions of the LADS tariff, Victory assesses a monthly demand charge on its wholesale customers taking service over its 34.5kV facilities (Third Party users). The currently effective LADS tariff demand charge rate of \$2.99 per kW was last approved by the Commission in Docket No. 16-VICE-494-TAR, using a 2015 Historical Test Year and 2016 Budget Year. Per the Commission approved 34.5kV FBR, this year, Victory is allowed to utilize a most recent 2016 Historical Test Year, as well as make limited adjustments as

appropriate under the FBR Protocols to the 2017 Budget Year for purposes of updating the monthly demand charge assessed under the LADS tariff. The testimony of Ms. Elena Larson, filed with this Application, explains and supports the proposed rate of \$3.16/kW indicated in the updated tariff (included with this Application as Exhibit 14). The detailed calculation performed in the template as prescribed by the 34.5kV FBR Protocols is contained in Exhibit 5 attached to the Application.

6. In addition to the Direct Prefiled Testimony of Ms. Larson, Victory is also submitting the Direct Prefiled Testimony of Mr. Shane Laws, Victory's Chief Executive Officer. Mr. Laws' testimony: (1) affirms Victory's support for the calculation as contained in Ms. Larson's Direct Prefiled Testimony; (2) confirms Victory will notify its customers as required in Section C of the Protocols; (3) attests to the Equity Test requirement noted in Section H of the Protocols; and (4) provides an insight as to the information required by item No. 11 listed in Section F of the Protocols.
7. Further, to support its Annual Update filing, Victory includes the following documents, as prescribed in the Filing Exhibits section of Victory's Commission-approved 34.5kV FBR Protocols:
 - **Exhibit 2** - A complete audited December 2016 United States Department of Agriculture Rural Utilities Service ("RUS") Financial and Statistical Report ("Form 7") detailing the consolidated financial position of Victory (the combined financial position of the acquired/Mid-Kansas division and the native/Sunflower division).
 - **Exhibit 3** - Same as above, as the combined RUS Form 7 contains the financial statements (Income statement, Balance Sheet, etc.) detailing the consolidated

financial position of Victory. Victory's RUS Form 7 being submitted has been audited.

- **Exhibit 4** - Victory's Comparative Operating Income Statement and Balance Sheet for 2014 - 2016 (Mid-Kansas division data).
- **Exhibit 5** - Completed formulas as approved for Victory by the Commission in Docket No. 16-MKEE-023-TAR (PDF and a populated Excel formula template in fully functional spreadsheets, with all work papers attached).
- **Exhibit 6** - Trial Balance for 2014 - 2016 (Mid-Kansas division data).
- **Exhibit 7** - Payroll Journal for 2014 - 2016 (Mid-Kansas division data).
- **Exhibit 8** - Operating Budget for 2015 - 2017 (Mid-Kansas division data).
- **Exhibit 9** - Other applicable supplemental schedules necessary to audit the filing.
- **Exhibit 10** - A complete detailed accounting, by account, of all dues, donations, charitable contributions, promotional advertising, penalties and fines, and entertainment expenses incurred during 2016.
- **Exhibit 11** - A summary explanation of any material increases (more than 10 percent in a cost of service item from the previous year). This item is contained in Mr. Law's Prefiled Direct Testimony.
- **Exhibit 12** - A concise statement and supporting documentation to the following information:
 - a. Approved plant additions and retirements projected to cost \$100,000 or more for the budget year.
 - b. The estimated financing costs associated with the plant additions.

c. Any changes in the amount of wholesale/retail load supporting the 34.5kV system costs during the test year.

- **Exhibit 13** - A narrative describing the process used to allocate any costs to the Mid-Kansas/acquired division from the Sunflower/native division or from the consolidated financials of Victory.
- **Exhibit 14** - Proposed tariff sheets including the proposed rate adjustment.

III. Requested Timeline for Commission Action

8. As envisioned in the Commission-approved 34.5kV FBR Protocols, Section B, the final ruling in the instant Docket will be issued prior to the standard 240 days allotted under the K.S.A. 66-117; rather, the Commission Order on the Annual Update is to be issued within 150 - 180 days after Victory submits its Annual Update. To ensure the effective and timely process for all the involved parties, Victory respectfully requests the Commission take action on this Application as soon as administratively possible, including the issuance of the Commission Procedural and/or Discovery and the Protective Orders in accordance with the guidelines noted in Section B of the Protocols.

The proposed rate as contained in the updated LADS tariff attached hereto as Exhibit 14 is just and reasonable, as it is based on the established methodology approved by the Commission. Specifically, it is calculated in a comprehensive manner that follows the guidelines detailed in the Protocols as approved for Victory's 34.5kV FBR plan in the 16-023 Docket. Furthermore, Victory's filing submitted hereto is adequately supported by the complete list of the required filing information specified in Section F of the 34.5kV FBR Protocols.

WHEREFORE, Applicant respectfully requests that the Commission (1) issue an Order approving its updated Local Access Delivery Service tariff and (2) for such other and further relief as the Commission may deem just and proper.

Respectfully submitted,

/s/ Terri Pemberton

Glenda Cafer (#13342)

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**ATTORNEYS FOR THE VICTORY ELECTRIC
COOPERATIVE ASSOCIATION, INC.**

EXHIBIT 1
Testimony Describing the Rate Adjustment Being Requested

Prefiled Direct Testimony of S. Laws and E. Larson, submitted with this filing.

EXHIBIT 2
2016 RUS Form 7 – Total Company
AUDITED

According to the Paperwork Reduction Act of 1995, an agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 0572-0032. The time required to complete this information collection is estimated to average 15 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information.

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION	BORROWER DESIGNATION <div style="text-align: right;">KS0048</div>
	PERIOD ENDED December, 2016 (Prepared with Audited Data)
INSTRUCTIONS - See help in the online application.	BORROWER NAME The Victory Electric Cooperative Association,

This information is analyzed and used to determine the submitter’s financial situation and feasibility for loans and guarantees. You are required by contract and applicable regulations to provide the information. The information provided is subject to the Freedom of Information Act (5 U.S.C. 552)

CERTIFICATION

We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and the making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United States Code Section 1001.

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII
(check one of the following)

☒ All of the obligations under the RUS loan documents have been fulfilled in all material respects.

☐ There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.

Anthony Laws

4/28/2017
DATE

PART A. STATEMENT OF OPERATIONS				
ITEM	YEAR-TO-DATE			THIS MONTH
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	67,663,850	66,075,852	69,496,118	5,043,605
2. Power Production Expense				
3. Cost of Purchased Power	48,318,296	47,442,022	49,228,966	3,645,754
4. Transmission Expense	458,585	398,729	413,277	14,810
5. Regional Market Expense				
6. Distribution Expense - Operation	4,188,744	4,076,625	4,181,485	269,791
7. Distribution Expense - Maintenance	2,028,220	1,547,891	1,862,979	151,576
8. Customer Accounts Expense	1,022,141	742,148	973,934	(21,012)
9. Customer Service and Informational Expense	443,180	439,845	475,952	42,778
10. Sales Expense	31,052	25,445	32,000	4,049
11. Administrative and General Expense	2,644,381	3,255,099	3,040,529	240,510
12. Total Operation & Maintenance Expense (2 thru 11)	59,134,599	57,927,804	60,209,122	4,348,256
13. Depreciation and Amortization Expense	4,207,000	4,269,584	4,264,091	357,391
14. Tax Expense - Property & Gross Receipts				
15. Tax Expense - Other				
16. Interest on Long-Term Debt	3,881,988	4,043,411	4,153,313	359,694
17. Interest Charged to Construction - Credit				
18. Interest Expense - Other	14,773	4,938	18,905	418
19. Other Deductions	48,833	57,605	60,000	983
20. Total Cost of Electric Service (12 thru 19)	67,287,193	66,303,342	68,705,431	5,066,742
21. Patronage Capital & Operating Margins (1 minus 20)	376,657	(227,490)	790,687	(23,137)
22. Non Operating Margins - Interest	432,870	412,098	287,258	45,251
23. Allowance for Funds Used During Construction				
24. Income (Loss) from Equity Investments				
25. Non Operating Margins - Other	178,819	3,870,306	1,749,933	3,635,887
26. Generation and Transmission Capital Credits	474,989	451,329	900,000	479,504
27. Other Capital Credits and Patronage Dividends	218,716	213,576	133,000	16,001
28. Extraordinary Items	11,907	39,988	0	26,330
29. Patronage Capital or Margins (21 thru 28)	1,693,958	4,759,807	3,860,878	4,179,836

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE			BORROWER DESIGNATION		
FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION			KS0048		
			PERIOD ENDED December , 2016		
INSTRUCTIONS - See help in the online application.					
PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT					
ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	194	158	5. Miles Transmission	258.50	254.84
2. Services Retired	48	21	6. Miles Distribution – Overhead	2,478.49	2,477.15
3. Total Services in Place	21,158	21,242	7. Miles Distribution - Underground	64.60	66.33
4. Idle Services (Exclude Seasonals)	1,526	1,505	8. Total Miles Energized (5 + 6 + 7)	2,801.59	2,798.32
PART C. BALANCE SHEET					
ASSETS AND OTHER DEBITS			LIABILITIES AND OTHER CREDITS		
1. Total Utility Plant in Service	152,193,054		30. Memberships	660	
2. Construction Work in Progress	1,786,044		31. Patronage Capital	37,550,672	
3. Total Utility Plant (1 + 2)	153,979,098		32. Operating Margins - Prior Years	(5,325,865)	
4. Accum. Provision for Depreciation and Amort.	49,486,744		33. Operating Margins - Current Year	(227,490)	
5. Net Utility Plant (3 - 4)	104,492,354		34. Non-Operating Margins	4,987,297	
6. Non-Utility Property (Net)	0		35. Other Margins and Equities	451,879	
7. Investments in Subsidiary Companies	0		36. Total Margins & Equities (30 thru 35)	37,437,153	
8. Invest. in Assoc. Org. - Patronage Capital	22,528,573		37. Long-Term Debt - RUS (Net)	0	
9. Invest. in Assoc. Org. - Other - General Funds	0		38. Long-Term Debt - FFB - RUS Guaranteed	88,624,419	
10. Invest. in Assoc. Org. - Other - Nongeneral Funds	715,099		39. Long-Term Debt - Other - RUS Guaranteed	0	
11. Investments in Economic Development Projects	0		40. Long-Term Debt Other (Net)	16,954,887	
12. Other Investments	0		41. Long-Term Debt - RUS - Econ. Devel. (Net)	0	
13. Special Funds	0		42. Payments – Unapplied	5,066,577	
14. Total Other Property & Investments (6 thru 13)	23,243,672		43. Total Long-Term Debt (37 thru 41 - 42)	100,512,729	
15. Cash - General Funds	332,093		44. Obligations Under Capital Leases - Noncurrent	0	
16. Cash - Construction Funds - Trustee	10,202		45. Accumulated Operating Provisions and Asset Retirement Obligations	0	
17. Special Deposits	0		46. Total Other Noncurrent Liabilities (44 + 45)	0	
18. Temporary Investments	9,387,393		47. Notes Payable	0	
19. Notes Receivable (Net)	129,605		48. Accounts Payable	4,268,173	
20. Accounts Receivable - Sales of Energy (Net)	5,300,937		49. Consumers Deposits	999,409	
21. Accounts Receivable - Other (Net)	268,539				
22. Renewable Energy Credits	0		50. Current Maturities Long-Term Debt	4,304,478	
23. Materials and Supplies - Electric & Other	2,042,568		51. Current Maturities Long-Term Debt - Economic Development	0	
24. Prepayments	137,828		52. Current Maturities Capital Leases	0	
25. Other Current and Accrued Assets	28,633		53. Other Current and Accrued Liabilities	2,733,163	
26. Total Current and Accrued Assets (15 thru 25)	17,637,798		54. Total Current & Accrued Liabilities (47 thru 53)	12,305,223	
27. Regulatory Assets	0		55. Regulatory Liabilities	0	
28. Other Deferred Debits	4,983,938		56. Other Deferred Credits	102,657	
29. Total Assets and Other Debits (5+14+26 thru 28)	150,357,762		57. Total Liabilities and Other Credits (36 + 43 + 46 + 54 thru 56)	150,357,762	

<div>UNITED STATES DEPARTMENT OF AGRICULTURE</div> <div>RURAL UTILITIES SERVICE</div> <div>FINANCIAL AND OPERATING REPORT</div> <div>ELECTRIC DISTRIBUTION</div>	<div>BORROWER DESIGNATION</div> <div>KS0048</div>
<div>INSTRUCTIONS - See help in the online application.</div>	<div>PERIOD ENDED</div> <div>December, 2016</div>
<div>PART D. NOTES TO FINANCIAL STATEMENTS</div>	

<div>UNITED STATES DEPARTMENT OF AGRICULTURE</div> <div>RURAL UTILITIES SERVICE</div> <div>FINANCIAL AND OPERATING REPORT</div> <div>ELECTRIC DISTRIBUTION</div>	<div>BORROWER DESIGNATION</div> <div>KS0048</div>
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<div>PART D. CERTIFICATION LOAN DEFAULT NOTES</div>	

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE				BORROWER DESIGNATION KS0048			
FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION				PERIOD ENDED December, 2016			
INSTRUCTIONS - See help in the online application.							
PART E. CHANGES IN UTILITY PLANT							
PLANT ITEM	BALANCE BEGINNING OF YEAR (a)	ADDITIONS (b)	RETIREMENTS (c)	ADJUSTMENTS AND TRANSFERS (d)	BALANCE END OF YEAR (e)		
1. Distribution Plant	95,641,301	4,584,393	1,472,601	(31,607)	98,721,486		
2. General Plant	8,742,979	282,456	81,544		8,943,891		
3. Headquarters Plant	7,126,348	42,163	2,414		7,166,097		
4. Intangibles	1,023,017				1,023,017		
5. Transmission Plant	23,259,642	2,979,546	945,612	31,607	25,325,183		
6. Regional Transmission and Market Operation Plant	0				0		
7. All Other Utility Plant	11,013,379				11,013,379		
8. Total Utility Plant in Service (1 thru 7)	146,806,666	7,888,558	2,502,171	0	152,193,053		
9. Construction Work in Progress	1,427,926	358,119			1,786,045		
10. Total Utility Plant (8 + 9)	148,234,592	8,246,677	2,502,171	0	153,979,098		
PART F. MATERIALS AND SUPPLIES							
ITEM	BALANCE BEGINNING OF YEAR (a)	PURCHASED (b)	SALVAGED (c)	USED (NET) (d)	SOLD (e)	ADJUSTMENT (f)	BALANCE END OF YEAR (g)
1. Electric	1,994,988	5,408,767	95,471	5,488,055	0	3,376	2,014,547
2. Other	28,021	0	0	0	0	0	28,021
PART G. SERVICE INTERRUPTIONS							
ITEM	AVERAGE MINUTES PER CONSUMER BY CAUSE					TOTAL (e)	
	POWER SUPPLIER (a)	MAJOR EVENT (b)	PLANNED (c)	ALL OTHER (d)			
1. Present Year	5,480	256,390	0,000	.550	262,420		
2. Five-Year Average	43,700	299,270	0,000	48,820	391,790		
PART H. EMPLOYEE-HOUR AND PAYROLL STATISTICS							
1. Number of Full Time Employees	70	4. Payroll - Expensed				3,073,762	
2. Employee - Hours Worked - Regular Time	145,142	5. Payroll - Capitalized				1,939,573	
3. Employee - Hours Worked - Overtime	6,822	6. Payroll - Other				776,431	
PART I. PATRONAGE CAPITAL							
ITEM	DESCRIPTION			THIS YEAR (a)	CUMULATIVE (b)		
1. Capital Credits - Distributions	a. General Retirements			0	2,138,932		
	b. Special Retirements			83,085	1,150,709		
	c. Total Retirements (a + b)			83,085	3,289,641		
2. Capital Credits - Received	a. Cash Received From Retirement of Patronage Capital by Suppliers of Electric Power			7			
	b. Cash Received From Retirement of Patronage Capital by Lenders for Credit Extended to the Electric System			89,830			
	c. Total Cash Received (a + b)			89,837			
PART J. DUE FROM CONSUMERS FOR ELECTRIC SERVICE							
1. Amount Due Over 60 Days	\$	59,954	2. Amount Written Off During Year	\$	71,038		
ENERGY EFFICIENCY AND CONSERVATION LOAN PROGRAM							
1. Anticipated Loan Delinquency %				4. Anticipated Loan Default %			
2. Actual Loan Delinquency %				5. Actual Loan Default %			
3. Total Loan Delinquency Dollars YTD	\$				6. Total Loan Default Dollars YTD	\$	

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION	BORROWER DESIGNATION KS0048
INSTRUCTIONS - See help in the online application	PERIOD ENDED December, 2016

PART K. kWh PURCHASED AND TOTAL COST

No	ITEM	SUPPLIER CODE	RENEWABLE ENERGY PROGRAM NAME	RENEWABLE FUEL TYPE	kWh PURCHASED	TOTAL COST	AVERAGE COST (Cents/kWh)	INCLUDED IN TOTAL COST - FUEL COST ADJUSTMENT	INCLUDED IN TOTAL COST - WHEELING AND OTHER CHARGES
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	Kansas Electric Power Coop Inc (KS0054)	9961			140,099,971	9,488,230	6.77		
2	Sunflower Electric Power Corp (KS0053)	18315			34,627,452	2,332,046	6.73		
3	Mid Kansas Electric Company LLC (KS)	800494			536,264,681	35,644,158	6.65		
4	Pioneer Electric Coop, Inc (KS0044)	15073			2,160	83	3.84		
5	*Adjustments	600000				(22,494)	0.00		
	Total				710,994,264	47,442,023	6.67		

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION		BORROWER DESIGNATION KS0048	
INSTRUCTIONS - See help in the online application		PERIOD ENDED December, 2016	
PART K. kWh PURCHASED AND TOTAL COST			
No	Comments		
1			
2			
3			
4			
5			

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION		BORROWER DESIGNATION KS0048	
INSTRUCTIONS - See help in the online application.		PERIOD ENDED December, 2016	
PART L. LONG-TERM LEASES			
No	NAME OF LESSOR (a)	TYPE OF PROPERTY (b)	RENTAL THIS YEAR (c)
	TOTAL		

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE		BORROWER DESIGNATION KS0048	
FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION		PERIOD ENDED December , 2016	
INSTRUCTIONS - See help in the online application.			
PART M. ANNUAL MEETING AND BOARD DATA			
1. Date of Last Annual Meeting 4/12/2016	2. Total Number of Members 13,186	3. Number of Members Present at Meeting 471	4. Was Quorum Present? Y
5. Number of Members Voting by Proxy or Mail 271	6. Total Number of Board Members 12	7. Total Amount of Fees and Expenses for Board Members \$ 344,344	8. Does Manager Have Written Contract? N

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION			BORROWER DESIGNATION KS0048		
INSTRUCTIONS - See help in the online application.			PERIOD ENDED December, 2016		
PART N. LONG-TERM DEBT AND DEBT SERVICE REQUIREMENTS					
No	ITEM	BALANCE END OF YEAR (a)	INTEREST (Billed This Year) (b)	PRINCIPAL (Billed This Year) (c)	TOTAL (Billed This Year) (d)
1	Rural Utilities Service (Excludes RUS - Economic Development Loans)	0			
2	National Rural Utilities Cooperative Finance Corporation	1,060,721	90,901	914,040	1,004,941
3	CoBank, ACB	15,894,166	601,575	922,602	1,524,177
4	Federal Financing Bank	88,624,419	3,239,221	2,329,145	5,568,366
5	RUS - Economic Development Loans				
6	Payments Unapplied	5,066,577			
7	Principal Payments Received from Ultimate Recipients of IRP Loans				
8	Principal Payments Received from Ultimate Recipients of REDL Loans				
9	Principal Payments Received from Ultimate Recipients of EE Loans				
	TOTAL	100,512,729	3,931,697	4,165,787	8,097,484

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE		BORROWER DESIGNATION KS0048		
FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION		PERIOD ENDED December, 2016		
INSTRUCTIONS - See help in the online application.				
PART O. POWER REQUIREMENTS DATABASE - ANNUAL SUMMARY				
CLASSIFICATION	CONSUMER SALES & REVENUE DATA	DECEMBER (a)	AVERAGE NO. CONSUMERS SERVED (b)	TOTAL YEAR TO DATE (c)
1. Residential Sales (excluding seasonal)	a. No. Consumers Served	13,595	13,527	
	b. kWh Sold			136,106,889
	c. Revenue			15,832,823
2. Residential Sales - Seasonal	a. No. Consumers Served	708	713	
	b. kWh Sold			699,247
	c. Revenue			214,554
3. Irrigation Sales	a. No. Consumers Served	1,446	1,447	
	b. kWh Sold			29,055,419
	c. Revenue			3,889,305
4. Comm. and Ind. 1000 KVA or Less	a. No. Consumers Served	3,849	3,839	
	b. kWh Sold			214,825,901
	c. Revenue			23,230,767
5. Comm. and Ind. Over 1000 KVA	a. No. Consumers Served	39	41	
	b. kWh Sold			304,597,313
	c. Revenue			21,548,180
6. Public Street & Highway Lighting	a. No. Consumers Served	87	88	
	b. kWh Sold			1,940,166
	c. Revenue			472,209
7. Other Sales to Public Authorities	a. No. Consumers Served	13	13	
	b. kWh Sold			304,369
	c. Revenue			38,587
8. Sales for Resale - RUS Borrowers	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
9. Sales for Resale - Other	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
10. Total No. of Consumers (lines 1a thru 9a)		19,737	19,668	
11. Total kWh Sold (lines 1b thru 9b)				687,529,304
12. Total Revenue Received From Sales of Electric Energy (lines 1c thru 9c)				65,226,425
13. Transmission Revenue				
14. Other Electric Revenue				849,427
15. kWh - Own Use				
16. Total kWh Purchased				710,994,264
17. Total kWh Generated				
18. Cost of Purchases and Generation				47,840,751
19. Interchange - kWh - Net				
20. Peak - Sum All kW Input (Metered) Non-coincident___ Coincident___				140,374

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION			BORROWER DESIGNATION KS0048			
INSTRUCTIONS - See help in the online application.			PERIOD ENDED December , 2016			
PART P. ENERGY EFFICIENCY PROGRAMS						
CLASSIFICATION	ADDED THIS YEAR			TOTAL TO DATE		
	No. of Consumers <i>(a)</i>	Amount Invested <i>(b)</i>	Estimated MMBTU Savings <i>(c)</i>	No. of Consumers <i>(d)</i>	Amount Invested <i>(e)</i>	Estimated MMBTU Savings <i>(f)</i>
1. Residential Sales (excluding seasonal)						
2. Residential Sales - Seasonal						
3. Irrigation Sales						
4. Comm. and Ind. 1000 KVA or Less						
5. Comm. and Ind. Over 1000 KVA						
6. Public Street and Highway Lighting						
7. Other Sales to Public Authorities						
8. Sales for Resale – RUS Borrowers						
9. Sales for Resale – Other						
10. Total						

<p>UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE</p> <p>FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION INVESTMENTS, LOAN GUARANTEES AND LOANS</p>	<p>BORROWER DESIGNATION KS0048</p> <p>PERIOD ENDED December, 2016</p>
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INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Investment categories reported on this Part correspond to Balance Sheet items in Part C. Identify all investments in Rural Development with an 'X' in column (e). Both 'Included' and 'Excluded' Investments must be reported. See help in the online application.

PART Q. SECTION I. INVESTMENTS (See Instructions for definitions of Income or Loss)					
No	DESCRIPTION (a)	INCLUDED (\$) (b)	EXCLUDED (\$) (c)	INCOME OR LOSS (\$) (d)	RURAL DEVELOPMENT (e)
2	Investments in Associated Organizations				
	KEC - Patronage Capital	113,189		16,528	
	NRUCFC - Patronage Capital		274,432	9,200	
	CADP/NISC - Patronage Capital	109,649		18,290	
	NRTC Capital Credits	35,769			
	Grain Growers Cooperative - Patronage Capital	44			
	KEPCo - Patronage Capital		4,942,771	114,427	
	Investment in Capital Term NRUCFC (5%)		305,839	15,297	
	Investment in Capital Term NRUCFC (3%)		2,800	84	
	Investment in Capital Term NRUCFC (2%)		1,399	121	
	NRTC - Membership	1,000			
	PrideAg - Membership	57,393			
	Committee on Power for SW - Membership	10			
	CADP/NISC Membership	25			
	KEPCo - Membership	100			
	NRECA - Membership	10			
	Sunflower Electric Power Corp - Membership	100			
	NRUCFC - Membership		1,000		
	Federated Rural Electric Insurance - Equity Asset	255,379		53,474	
	KEPCo - Capital Credits		66,224		
	Sunflower Electric Coop - Railroad		90,000		
	MKEC		14,046,989	3,916,897	
	Investment in CoBank		69,563	113,639	
	NRUCFC Member Capital Certificates		100,000		
	Sunflower Power Corporation - Patronage Capital		2,769,834	336,902	
	Pioneer Electric Coop - Patronage Capital		153	29	
	Totals	572,668	22,671,004	4,594,888	
4	Other Investments				
	Economic Development - Plymell Dairy				
	Boothill Biofuels				
	Totals				
5	Special Funds				
	Sunflower Electric Cooperative - Insurance Pool				
	Totals				
6	Cash - General				
	Landmark Nat'l Bank - General Funds	55,442	250,000		
	Landmark Nat'l Bank - Patronage Capital Credits		10,256		
	Landmark Nat'l Bank - Cafeteria		13,195		
	Landmark Nat'l Bank - Petty Cash		3,200		
	Totals	55,442	276,651		
8	Temporary Investments				
	LPL Preferred Investments	1,029,552			
	Victory Hills Estates	30,000			
	Commercial Paper Investment w/NRUCFC		1,303,570		
	NRUCFC Daily Fund Investment		7,024,270		
	Totals	1,059,552	8,327,840		
9	Accounts and Notes Receivable - NET				
	Accounts Receivable	268,539			
	Notes Receivable	129,605			
	Totals	398,144			

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE		BORROWER DESIGNATION KS0048		
FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION INVESTMENTS, LOAN GUARANTEES AND LOANS		PERIOD ENDED December, 2016		
INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Investment categories reported on this Part correspond to Balance Sheet items in Part C. Identify all investments in Rural Development with an 'X' in column (e). Both 'Included' and 'Excluded' Investments must be reported. See help in the online application.				
PART Q. SECTION I. INVESTMENTS (See Instructions for definitions of Income or Loss)				
11	TOTAL INVESTMENTS (1 thru 10)	2,085,806	31,275,495	4,594,888

<p>UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE</p> <p>FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION INVESTMENTS, LOAN GUARANTEES AND LOANS</p>	<p>BORROWER DESIGNATION KS0048</p> <p>PERIOD ENDED December, 2016</p>
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INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Investment categories reported on this Part correspond to Balance Sheet items in Part C. Identify all investments in Rural Development with an 'X' in column (e). Both 'Included' and 'Excluded' Investments must be reported. See help in the online application.

PART Q. SECTION II. LOAN GUARANTEES					
No	ORGANIZATION (a)	MATURITY DATE (b)	ORIGINAL AMOUNT (\$) (c)	LOAN BALANCE (\$) (d)	RURAL DEVELOPMENT (e)
1	Mid-Kansas Electric Company, LLC Hays, KS	1/31/2037	5,572,600	3,953,231	
	TOTAL		5,572,600	3,953,231	
	TOTAL (Included Loan Guarantees Only)		5,572,600	3,953,231	

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE		BORROWER DESIGNATION KS0048			
FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION INVESTMENTS, LOAN GUARANTEES AND LOANS		PERIOD ENDED December, 2016			
INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Investment categories reported on this Part correspond to Balance Sheet items in Part C. Identify all investments in Rural Development with an 'X' in column (e). Both 'Included' and 'Excluded' Investments must be reported. See help in the online application.					
SECTION III. RATIO					
RATIO OF INVESTMENTS AND LOAN GUARANTEES TO UTILITY PLANT [Total of Included Investments (Section I, 11b) and Loan Guarantees - Loan Balance (Section II, 5d) to Total Utility Plant (Line 3, Part C) of this report]					3.92 %
SECTION IV. LOANS					
No	ORGANIZATION (a)	MATURITY DATE (b)	ORIGINAL AMOUNT (\$) (c)	LOAN BALANCE (\$) (d)	RURAL DEVELOPMENT (e)
1	Employees, Officers, Directors				
2	Energy Resources Conservation Loans				
	TOTAL				

Operating Report Checks

Borrower Name: The Victory Electric Cooperative Association, Inc.	Year: 2016
Borrower ID: KS0048	Period: December

Mortgage Ratio Checks

Type	Check Key	Description
Warning	5020	<p>Actual OTIER [1.97], is below the minimum threshold identified by RUS staff [1.10]. Please provide an explanation.</p> <p><i>Borrower Explanation: Due to audit adjustments made for prior years and other various reductions in revenue, Victory did not meet its OTIER requirement for 2016. Effective April 1, 2017, Victory will implement a rate increase. This change in rates is designed to help us earn sufficient margins to cover the interest expense on our long-term debt into the future, thus improving our OTIER going forward.</i></p>
Warning	5030	<p>Actual ODSC [1.01p], is below the minimum threshold identified by RUS staff [1.10]. Please provide an explanation. ODSC value [1.01p] is preliminary, calculated using the Total Interest and Principal Billed from Part N and not the Debt Service Payments – RUS.</p> <p><i>Borrower Explanation: Due to audit adjustments made for prior years and other various reductions in revenue, Victory did not meet its ODSC requirement for 2016. Effective April 1, 2017, Victory will implement a rate increase. This change in rates is designed to help us earn sufficient margins to cover the annual principal and interest payments on our long-term debt into the future, thus improving our ODSC going forward.</i></p>

Part A: Statement of Operations

Type	Check Key	Description
Warning	350	<p>"Line 21. Patronage Capital & Operating Margins" (Col. b) [(227,490)] is generally greater than or equal to zero.</p> <p><i>Borrower Explanation: Operating Margins are lower than anticipated due to a decrease in sales across all rate classes. One of our large commercial customers was down for an extended period of time, which attributed to this decrease.</i></p>
Warning	610	<p>"Line 8. Customer Accounts Expense" (Col. d) [(21,012)] is generally greater than or equal to zero.</p> <p><i>Borrower Explanation: Victory over-accrued the allowance for uncollectible accounts. In 2015, our auditors proposed an entry that was considered immaterial and passed until 2016. Victory had several other larger load customers with pending bankruptcies at the time and was unsure how it would work out. In the end, we simply over-accrued, and an adjustment was necessary in December 2016.</i></p>
Warning	710	<p>"Line 21. Patronage Capital & Operating Margins" (Col. d) [(23,137)] is generally greater than or equal to zero.</p> <p><i>Borrower Explanation: Operating Margins are lower than anticipated due to a decrease in sales across all rate classes.</i></p>

Part K: kWh Purchased And Total Cost

Type	Check Key	Description
Warning	3840	"Total Cost" [*Adjustments: (22,494)] should not be a negative value. <i>Borrower Explanation: This credit is an offset to Victory's purchased power costs, per agreement with Florida Power & Light (FP&L) for the operation of the wind towers on the Gray County (Montezuma) Wind Farm.</i>

Part P: Energy Efficiency Programs Summary

Type	Check Key	Description
Warning	4580	The Energy Efficiency Programs Summary has been left blank; please review Part P and make sure that all relevant data has been entered. If this utility does not have an Energy Efficiency Program, please state so in the explanation. <i>Borrower Explanation: Victory Electric does not have an Energy Efficiency Program.</i>

Part Q Section I: Investments

Type	Check Key	Description
Warning	2725	In general, at least one investment should have "Rural Development" checked other than those in Category 3 Economic Development. Please check your non-type three investments to see if any are rural development. <i>Borrower Explanation: Victory Electric no longer has any economic development investments or loans. The last loan was paid off in 2014 due to the sale of the business.</i>

EXHIBIT 3
Financial Statements Detailing Consolidated Financial Position

Information is already contained in Exhibit 2

EXHIBIT 4

Comparative Operating Income Statement and Balance Sheet
2014-2016
Mid-Kansas Division

The Victory Electric Cooperative Association, Inc.
Comparative Operating Income Statement - MKEC Division
For Years Ending December 31, 2014-2016
Exhibit #4

ITEM	2014	2015	2016
1. Operating Revenue and Patronage Capital	\$ 52,059,820.75	\$ 48,519,550.43	\$ 47,703,256.57
2. Power Production Expense	\$ -	\$ -	\$ -
3. Cost of Purchased Power	\$ 38,849,865.62	\$ 36,342,273.92	\$ 35,644,158.31
4. Transmission Expense	\$ 303,869.65	\$ 398,369.23	\$ 384,398.61
5. Regional Market Expense	\$ -	\$ -	\$ -
6. Distribution Expense - Operation	\$ 1,629,390.92	\$ 1,966,014.15	\$ 2,382,649.17
7. Distribution Expense - Maintenance	\$ 878,967.03	\$ 947,783.66	\$ 819,406.79
8. Customer Accounts Expense	\$ 729,615.31	\$ 707,814.21	\$ 535,183.91
9. Customer Service and Informational Expense	\$ 282,154.95	\$ 274,354.82	\$ 303,871.70
10. Sales Expense	\$ 23,238.42	\$ 23,410.35	\$ 19,097.13
11. Administrative and General Expense	\$ 1,414,344.44	\$ 1,685,965.51	\$ 2,303,721.73
12. Total Operation & Maintenance Expense (2 thru 11)	\$ 44,111,446.34	\$ 42,345,985.85	\$ 42,392,487.35
13. Depreciation & Amortization Expense	\$ 2,253,967.18	\$ 2,383,830.67	\$ 2,464,984.65
14. Tax Expense - Property & Gross Receipts	\$ -	\$ -	\$ -
15. Tax Expense - Other	\$ -	\$ -	\$ -
16. Interest on Long-Term Debt	\$ 2,163,205.24	\$ 2,302,400.64	\$ 2,440,201.13
17. Interest Charged to Construction - Credit	\$ -	\$ -	\$ -
18. Interest Expense - Other	\$ 59,226.19	\$ 14,644.10	\$ 4,644.21
19. Other Deductions	\$ 29,795.72	\$ 36,228.40	\$ 43,267.02
20. Total Cost of Electric Service (12 thru 19)	\$ 48,617,640.67	\$ 47,083,089.66	\$ 47,345,584.36
21. Patronage Capital & Operating Margins (1 minus 20)	\$ 3,442,180.08	\$ 1,436,460.77	\$ 357,672.21
22. Non Operating Margins - Interest	\$ 105,829.75	\$ 211,204.52	\$ 211,459.82
23. Allowance for Funds Used During Construction	\$ -	\$ -	\$ -
24. Income (Loss) from Equity Investments	\$ -	\$ -	\$ -
25. Non Operating Margins - Other	\$ 3,575,153.77	\$ 186,965.22	\$ 3,869,918.16
26. Generation and Transmission Capital Credits	\$ -	\$ -	\$ -
27. Other Capital Credits and Patronage Dividends	\$ 19,754.08	\$ 38,129.24	\$ (3,345.63)
28. Extraordinary Items	\$ (518,950.11)	\$ -	\$ -
29. Patronage Capital or Margins (21 thru 28)	\$ 6,623,967.57	\$ 1,872,759.75	\$ 4,435,704.56

The Victory Electric Cooperative Association, Inc.
Comparative Balance Sheet - MKEC Division
For Years Ending December 31, 2014-2016
Exhibit #4

ASSETS AND OTHER DEBITS	2014	2015	2016
1. Total Utility Plant in Service	\$ 82,801,507.38	\$ 89,271,402.29	\$ 91,919,926.94
2. Construction Work in Progress	\$ 4,028,780.17	\$ 1,224,812.26	\$ 1,328,732.35
3. Total Utility Plant (1 + 2)	\$ 86,830,287.55	\$ 90,496,214.55	\$ 93,248,659.29
4. Accum. Provision for Depreciation & Amort	\$ 29,998,806.61	\$ 30,851,332.53	\$ 31,246,804.01
5. Net Utility Plant (3 - 4)	\$ 56,831,480.94	\$ 59,644,882.02	\$ 62,001,855.28
6. Nonutility Property - Net	\$ -	\$ -	\$ -
7. Investments if Subsidiary Companies	\$ -	\$ -	\$ -
8. Invest in Assoc Org - Patronage Capital	\$ 10,127,778.06	\$ 10,321,761.53	\$ 14,238,675.58
9. Invest in Assoc Org - General Funds	\$ -	\$ -	\$ -
10. Invest in Assoc Org - Nongeneral Funds	\$ (3,335.14)	\$ 20,757.59	\$ -
11. Investments in Economic Development Proj.	\$ -	\$ -	\$ -
12. Other Investments	\$ -	\$ -	\$ -
13. Special Funds	\$ 38,165.03	\$ -	\$ -
14. Total Other Property & Investments (6 thru 13)	\$ 10,162,607.95	\$ 10,342,519.12	\$ 14,238,675.58
15. Cash - General Funds	\$ 3,581,983.32	\$ 12,489,443.58	\$ 11,899,074.58
16. Cash - Construction Funds - Trustee	\$ -	\$ -	\$ -
17. Special Deposits	\$ -	\$ -	\$ -
18. Temporary Investments	\$ 1,950,870.00	\$ -	\$ -
19. Notes Receivable - Net	\$ 217,361.57	\$ 212,863.86	\$ 214,744.08
20. Accounts Receivable - Net Sales of Energy	\$ 4,562,334.74	\$ 4,128,824.37	\$ 3,943,075.49
21. Accounts Receivable - Net Other	\$ 528,993.80	\$ 285,206.50	\$ 232,180.53
22. Renewable Energy Credits	\$ -	\$ -	\$ -
23. Material and Supplies - Electric & Other	\$ 1,786.22	\$ 799.37	\$ -
24. Prepayments	\$ 5,489.46	\$ 16,898.41	\$ 45,410.16
25. Other Current and Accrued Assets	\$ 15,296.22	\$ 16,548.46	\$ 14,520.45
26. Total Current and Accrued Assets (15 thru 25)	\$ 10,864,115.33	\$ 17,150,584.55	\$ 16,349,005.29
27. Regulatory Assets	\$ -	\$ -	\$ -
28. Other Deferred Debits	\$ 578,694.48	\$ 292,075.85	\$ 262,475.03
29. Total Assets & Other Debits(5+14+26thru28)	\$ 78,436,898.70	\$ 87,430,061.54	\$ 92,852,011.18
LIABILITIES AND OTHER CREDITS			
30. Membership	\$ -	\$ -	\$ -
31. Patronage Capital	\$ 12,088,204.38	\$ 18,267,219.14	\$ 24,167,272.96
32. Operating Margins - Prior Years	\$ -	\$ -	\$ (4,435,704.56)
33. Operating Margins - Current Year	\$ 3,442,180.08	\$ 1,436,460.77	\$ 357,672.21
34. Non Operating Margins	\$ 3,181,787.49	\$ 436,298.98	\$ 4,078,032.35
35. Other Margins and Equities	\$ 1,810.85	\$ 1,810.85	\$ 406,645.12
36. Total Margins & Equities (30 thru 35)	\$ 18,713,982.80	\$ 20,141,789.74	\$ 24,573,918.08
37. Long-Term Debt REA (Net)	\$ 60,196,627.16	\$ 64,803,699.02	\$ 61,782,188.01
38. Long-Term Debt-REA-Econ. Devel.(Net)	\$ -	\$ -	\$ -
39. Long-Term Debt-Other-REA Guaranteed	\$ -	\$ -	\$ -
40. Long-Term Debt-Other (net)	\$ (3,227,370.67)	\$ 474,420.22	\$ 2,763,366.97
42. Payments - Unapplied			\$ (752,706.88)
43. Total Long-Term Debt (37 thru 40)	\$ 56,969,256.49	\$ 65,278,119.24	\$ 63,792,848.10
44. Obligation Under capital Leases	\$ -	\$ -	\$ -
45. Accumulated Operating Provisions	\$ -	\$ -	\$ -
46. Total Other Noncurrent Liabilities (42+43)	\$ -	\$ -	\$ -
47. Notes Payable	\$ 946,905.20	\$ -	\$ -
48. Accounts Payable	\$ 295,133.20	\$ 45,773.78	\$ -
49. Consumers Deposits	\$ 716,710.00	\$ 829,289.00	\$ 926,580.80
50. Current Maturities Long-Term Debt	\$ -	\$ -	\$ 1,926,335.47
53. Other Current & Accrued Liabilities	\$ 794,911.01	\$ 1,108,394.12	\$ 1,605,633.07
54. Total Current & Accrued Liabilities (45 thru 48)	\$ 2,753,659.41	\$ 1,983,456.90	\$ 4,458,549.34
56. Deferred Credits	\$ -	\$ 26,695.66	\$ 26,695.66
57. Total Liabilities & Other Credits (36+43+46+54 thru 56)	\$ 78,436,898.70	\$ 87,430,061.54	\$ 92,852,011.18

EXHIBIT 5

Populated 34.5kV FBR Template

Live Excel version will be emailed upon request, as appropriate.

The Victory Electric Cooperative Association, Inc.
Mid-Kansas Service Area
34.5kV Formula Based Rate
Revenue Requirement and Rate Calculation
For Year 2017 Based on the Historical Test Year Ending December 31, 2016

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
Line			Unadjusted	Adjustments	Adjusted	Allocation Factor		FBR
No	Description	Source	Test Year	No. Amount	Test Year	Name Factor		Revenue
			2016		2016			Requirement
				Source: WP2		Source: WP3		
1	Operating Expenses							
2	Power Production Expense	WP1, L29, Col (d)	-		\$ -		0.000000	\$ -
3	Cost of Purchased Power	WP1, L30, Col (d)	\$ 35,644,158		\$ 35,644,158		0.000000	\$ -
4	Transmission O&M	WP1, L31, Col (d)	\$ 384,399		\$ 384,399		1.000000	\$ 384,399
5	Distribution Expense-Operation	WP1, L32, Col (d)	\$ 2,382,649	[1] \$ -	\$ 2,382,649	DOM	0.000000	\$ -
6	Distribution Expense-Maintenance	WP1, L33, Col (d)	\$ 819,407	[2] \$ -	\$ 819,407	DOM	0.000000	\$ -
7	Consumer Accounts Expense	WP1, L34, Col (d)	\$ 535,184		\$ 535,184		0.000000	\$ -
8	Customer Service and Informational Expense	WP1, L35, Col (d)	\$ 303,872		\$ 303,872		0.000000	\$ -
9	Sales Expense	WP1, L36, Col (d)	\$ 19,097		\$ 19,097		0.000000	\$ -
10	Administration & General	WP1, L37, Col (d)	\$ 2,303,722	[3] \$ (87,917)	\$ 2,215,805	LAB	0.000469	\$ 1,039
11	Total O&M Expense	Sum (L2:L10)						\$ 385,438
12	Depreciation and Amortization							\$ -
13	Transmission	WP1, L40, Col (c) & (d)	\$ 525,351	[4a] \$ 64,659	\$ 590,011		1.000000	\$ 590,011
14	General Plant	WP1, L41, Col (d)	\$ 123,834	[4b] \$ 69,558	\$ 193,392	LAB	0.000469	\$ 91
15	Property Tax	WP1, L43, Col (d)	\$ -		\$ -	NP	0.375723	\$ -
16	Other Taxes	WP1, L44, Col (d)	\$ -		\$ -	NP	0.375723	\$ -
17	L.T. Interest	WP1, L45, Col (d)	\$ 2,440,201	[5] \$ (116,853)	\$ 2,323,348	NP	0.375723	\$ 872,935
18	Interest Charged to Construction - Credit	WP1, L46, Col (d)	\$ -	[6] \$ -	\$ -	NP	0.375723	\$ -
19	Interest-Other	WP1, L47, Col (d)	\$ 4,644	[7] \$ 1,036	\$ 5,680	NP	0.375723	\$ 2,134
20	Other Deductions	WP1, L48, Col (d)	\$ 43,267	[8] \$ (21,634)	\$ 21,634	NP	0.375723	\$ 8,128
21	Total Cost of Electric Service							\$ 1,858,736
22								
23	Margin Requirement							
24	Principal Payments	WP1, L62, Col (d)	\$ 1,857,742	[10] \$ 139,785	\$ 1,997,528	NP	0.37572272	\$ 750,516
25	L.T. Interest	L17	\$ 2,440,201	\$ (116,853)	\$ 2,323,348	NP	0.37572272	\$ 872,935
26	Subtotal	Sum (L22:23)						\$ 872,935 \$ 1,623,451
27	Required Coverage Ratio	WP1, L64, Col (d)						1.80 1.80
28	Gross Margin Requirements	L24 x L25						1,571,283 2,922,212
29	Less: Offsets to Margin Requirements	WP4, L4 or L13, Col (i)						872,941 1,542,493
30	Net Margin Requirement	L26 - L27						\$ 698,341 \$ 1,379,719
31								
32	Total Revenue Requirements							
33	Greater of OTIER or MDSC Margin Requirements	L21 + L30						\$3,238,455
34	Plus: True-Up Amount ¹	WP7, L13						
35	Total Net Revenue Requirement	L33 + L34						\$3,238,455
36	Divided By Total Billing Demand	WP5, L20, Col (Total)						1,025,797 kW
37	Unadjusted Unit Rate	L35 / L36						\$3.16/kW-mo.
38	Less: Property Tax Surcharge ²	N/A						
39	Resultant Unit Rate							\$3.16/kW-mo.

¹ Not yet applicable in this Annual Update, see Protocols, Section E.1.3.

² Not Applicable for Victory.

The Victory Electric Cooperative Association, Inc.
Mid-Kansas Service Area
34.5kV Formula Based Rate
Work Paper 1 - Input Data

Line No	Description	Historical Test Year Input				Budget Year Input			
		Source	Amount		Notes	Source	Amount		Notes
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	A. Net Plant in Service - Using Average Monthly Balance		2016		Protocols, Section K		2017		Protocols, Section K
2			Plant in Service	Accum. Res. for Depr.			Projected Plant in Service	Projected Accum. Res. for Depr.	
3	1. Facilities Used to Provide Local Access Delivery Service								
4	Transmission Facilities								
5	350 Land and Land Rights	Trial Balance - 12 Mo Avg	\$ 176,584						
6	352 Structures and Improvements	Trial Balance - 12 Mo Avg	\$ 849,385						
7	353 Station Equipment	Trial Balance - 12 Mo Avg	\$ 7,821,123						
8	355 Poles and Fixtures	Trial Balance - 12 Mo Avg	\$ 7,131,271						
9	356 O.H. Conductors and Devices	Trial Balance - 12 Mo Avg	\$ 7,026,613						
10	358 U.G. Conductors and Devices	Trial Balance - 12 Mo Avg	\$ -						
11	Subtotal	Sum(L5-L10)	\$ 23,004,976	\$ 5,132,206	GL acct 108.5	Exhibit 9, p.2	\$ 25,662,832	\$ 5,722,216	
12	Distribution Facilities (If Applicable)								
13	360 Land and Land Rights	N/A	\$ -	\$ -					
14	361 Structures and Improvements	N/A	\$ -	\$ -					
15	362 Station Equipment	N/A	\$ -	\$ -					
16	Subtotal	L13 + L15	\$ -	\$ -			\$ -	\$ -	
17	Total	L11 + L16	\$ 23,004,976	\$ 5,132,206			\$ 25,662,832	\$ 5,722,216	
18									
19	2. All Facilities								
20	301-303 Intangible Plant	Trial Balance - 12 Mo Avg	\$ 1,022,372	18,456	GL acct 111.1, 111.11	Exhibit 9, p.5	\$ 1,022,372	\$ 40,257	
21	350-359 Transmission Plant	Trial Balance - 12 Mo Avg	\$ 23,004,976	\$ 5,132,206	GL acct 108.5	Exhibit 9, p.2	\$ 25,662,832	\$ 5,722,216	
22	360-373 Distribution Plant	Trial Balance - 12 Mo Avg	\$ 49,212,964	\$ 20,270,221	GL acct. 108.6	Exhibit 9, p.3	\$ 50,060,051	\$ 21,769,062	
23	389-399 General Plant	Trial Balance - 12 Mo Avg	\$ 6,430,004	\$ 2,347,800	GL acct. 108.7-108.79	Exhibit 9, p.4	\$ 6,404,987	\$ 2,541,193	
24	Total		\$ 79,670,316	\$ 27,768,683			\$ 83,150,242	\$ 30,072,728	
25									
26									
27									
28	B. Operating Expenses		EOY						
29	Power Production Expense	Statement of Operations	\$ -						
30	Cost of Purchased Power	Statement of Operations	\$ 35,644,158						
31	Transmission O&M	Statement of Operations	\$ 384,399						
32	Distribution Expense-Operation	Statement of Operations	\$ 2,382,649						
33	Distribution Expense-Maintenance	Statement of Operations	\$ 819,407						
34	Consumer Accounts Expense	Statement of Operations	\$ 535,184						
35	Customer Service and Informational Expense	Statement of Operations	\$ 303,872						
36	Sales Expense	Statement of Operations	\$ 19,097						
37	Administrative and General	Statement of Operations	\$ 2,303,722						
38	Depreciation and Amortization ¹	Statement of Operations	\$ 2,464,985	see footnote 1					
39	Depreciation Expense - Distribution	Trial Balance - 12/31/16	\$ 1,430,999	GL acct. 403.6					
40	Depreciation Expense - Transmission	Trial Balance - 12/31/16	\$ 525,351	GL acct. 403.5	Exhibit 9, p.2		\$ 590,011		Protocols, Sections D.1.c and D.2.b
41	Depreciation Expense - General Plant	Trial Balance - 12/31/16	\$ 123,834	GL acct. 403.7	Exhibit 9, p.4		\$ 193,392		Protocols, Sections D.1.c and D.2.b
42	Amortization of AP (booked within Depreciation Expense)	Trial Balance - 12/31/16	\$ 363,219	GL acct. 406.406.1					
43	Property Tax	Statement of Operations	\$ -						
44	Other Taxes	Statement of Operations	\$ -						
45	L.T. Interest	Statement of Operations	\$ 2,440,201		Exhibit 9, p.7		\$ 2,323,348		Protocols, Section D.1.d
46	Interest Charged to Construction - Credit	Statement of Operations	\$ -		Budget		\$ -		Protocols, Section D.1.d
47	Interest-Other	Statement of Operations	\$ 4,644		Budget		\$ 5,680		Protocols, Section D.1.d
48	Other Deductions	Statement of Operations	\$ 43,267						
49									
50	C. Payroll		Part of GL acct						
51	Transmission	Payroll Journal (Labor Amt)	\$ 567	560-573					
52	Distribution	Payroll Journal (Labor Amt)	\$ 883,157	580-598					
53	Customer Accounting	Payroll Journal (Labor Amt)	\$ 236,928	901-905					
54	Customer Service and Information	Payroll Journal (Labor Amt)	\$ 87,757	907-910					
55	Sales	Payroll Journal (Labor Amt)	\$ -	911-916					
56	Administration and General	Payroll Journal (Labor Amt)	\$ 710,926	920-932					
57	Total		\$ 1,919,334	Non-capitalized items					
58									
59									
60	D. Miscellaneous								
61	1. Debt Service								
62	Principal Payments	Company Records	\$ 1,857,742		Exhibit 9, page 7		\$ 1,997,528		Protocols, Section D.1.f
63									
64	2. Target OTIER/MDSC			1.80	Protocols, Section D.3				
65									
66	3. Margin Requirement Offsets		2015	2016					
67	Investment in Associate Organizations - Patronage Capital	Balance Sheet	\$ 10,321,762	\$ 14,238,676					
68	Generation & Transmission Capital Credits ²	Statement of Operations	\$ 3,916,897	includes a/c 209, see footnote 2					
69	Other Capital Credits and Patronage Dividends ³	Statement of Operations	\$ 34	see footnote 3					
70	Non-Operating Margins - Interest	Statement of Operations	\$ 211,460						
71	Cash Received from G&T/Lenders/Other Assoc. org.	Exhibit 9, p.11	\$ 17	Exhibit 9, page 11					
72									
73	4. Other								
74	AP Amortization Booked in Other Deductions	Supplementary Company Records	\$ -	N/A					
75									

¹ Income Statement Total Amount also includes GL 425, misc amortization, for \$21,581.06 associated with Intangible plant.

² Shown on L25 Non Operating Margins Other. To use in the Cash Pat Cap formula on WP4 as intended, in addition to \$3,869,918 stated on that line, also need to include \$45,367 in accumulated Other Comprehensive Income a/c 209.1

³ To use in the Cash Pat Cap formula on WP4 as intended, need to subtract out (\$3,380) correction for allocation of capital credits for company use meters from the (\$3,346) stated on L27 of the Income statement, so as to arrive at the remaining \$34 in CFC Patronage Allocation for 2016.

The Victory Electric Cooperative Association, Inc.
Mid-Kansas Service Area
34.5kV Formula Based Rate
Work Paper 2 - Adjustments To Historical Test Year Expenses
For the Historical Test Year Ending December 31, 2016

Line No	Type	Source	Amount	Notes
1	1. Adjustment to Distribution Operations Expense per K.S.A. 66-101f(a), if any:			
2	Applicable Disallowance - Distribution Operations	WP6	\$ -	not applicable
3	Total Adjustment	L2	<u>\$ -</u>	
4				
5	2. Adjustment to Distribution Maintenance Expense per K.S.A. 66-101f(a), if any:			
6	Applicable Disallowance - Distribution Maintainance	WP6	\$ -	not applicable
7	Total Adjustment	L6	<u>\$ -</u>	
8				
9	3. Adjustment to Administrative & General per K.S.A. 66-101f(a), if any:			
10	Applicable Disallowance - A&G	WP6	\$ 87,917	
11	Total Adjustment	L10	<u>\$ (87,917)</u>	
12				
13	4. Adjustment to Depreciation Expense			Per Protocols, Sections D.1.c and D.2.b
14	(a) Transmission			
15	Historical Amount	Pg.1, L13, Col (d)	\$ 525,351	
16	Projected	WP1, L40, Col (g) & (h)	\$ 590,011	
17	Total Adjustment	L16 - L15	<u>\$ 64,659</u>	
18	(b) General Plant			
19	Historical Amount	Pg.1, L14, Col (d)	\$ 123,834	
20	Projected	WP1, L41, Col (h)	\$ 193,392	
21	Total Adjustment	L20 - L19	<u>\$ 69,558</u>	
22				
23	5. Adjustment to LT Interest			
24	Historic Amount	Pg.1, L17, Col (d)	\$2,440,201	
25	Projected Amount	WP1, L45, Col (h)	\$2,323,348	
26	Total Adjustment	L25 - L24	<u>\$ (116,853)</u>	
27				
28	6. Adjustment to Interest Charged To Construction			
29	Historical Amount	Pg.1, L18, Col (d)	\$ -	
30	Projected Amount	WP1, L46, Col (h)	\$ -	
31	Total Adjustment	L30 - L29	<u>\$ -</u>	
32				
33	7. Adjustment to Interest-Other			
34	Historical Amount	Pg.1, L19, Col (d)	\$ 4,644	
35	Projected Amount	WP1, L47, Col (h)	\$ 5,680	
36	Total Adjustment	L35 - L34	<u>\$ 1,036</u>	
37				
38	8. Adjustment to Other Deductions:			
39	Historical Amount	Pg.1, L20, Col (d)	\$ 43,267	
40	Less: Amortization of AP booked in Other Deductions	WP1, L74, Col (d)	\$ -	not applicable
41	Historical Amount with AP removed	L39 - L40	\$ 43,267	
42	Sub-total Adjustment	L36 - L34	\$ -	
43	Less: Applicable Disallowance - Other Deductions	WP6	\$ 21,634	
44	Total Adjustment	L42 - L43	<u>\$ (21,634)</u>	
45				
46	9. Adjustment to Principal Payments			
47	Historical Amount	Pg.1, L24, Col (a)	\$1,857,742	
48	Projected Amount	WP1, L62, Col (h)	\$1,997,528	
49	Total Adjustment	L48 - L47	<u>\$ 139,785</u>	
50				

The Victory Electric Cooperative Association, Inc.
Mid-Kansas Service Area
34.5kV Formula Based Rate
Work Paper 3 - Allocation Factors

Exhibit 5

Page 4

<u>Line No.</u>	<u>Description</u>	<u>Source</u>	<u>Allocator</u>	<u>Amount</u>
1	Distribution O&M Allocation Factor - Using Budget Year Input			
2	Distr. Plant used to provide Local Access Delivery Service	WP1, L16, Col (g)		\$ -
3	Total Distribution Plant	WP1, L22, Col (g)		\$50,060,051
4				
5	Allocation Factor	L2 / L3	DOM	-
6				
7	Labor Allocation Factor - Using Historical Test Year Input			
8	Transmission Wages	WP1, L51, Col (d)		\$ 567
9	Allocated Distribution Wages			
10	Total Distribution Wages	WP1, L52, Col (d)		\$ 883,157
11	Allocation Factor	L5	DOM	-
12		L10 * L11		\$ -
13	Total LAC Wages	L8 + L12		<u>\$ 567</u>
14				
15	Total Wages Other than A&G			
16	Total Wages - Historical Test Year	WP1, L57, Col (d)		\$ 1,919,334
17	Less: Administration & General Wages	WP1, L56, Col (d)		710,926
18		L16 - L17		<u>\$ 1,208,408</u>
19				
20	Transmission Labor Allocator	L13 / L18	LAB	<u>0.000469</u>
21				
22	Net Plant Allocation Factor - Using Budget Year Input			
23	Plant-in-Service			
24	Transmission	WP1, L11, Col (g)		\$25,662,832
25	Distr. used to provide Local Access Service	L2		\$ -
26	General Plant			
27	Total General Plant	WP1, L23, Col (g)		\$ 6,404,987
28	Allocation Factor	L20	LAB	0.000469
29		L27 * L28		<u>\$ 3,004</u>
30	Total LAC Plant-in-Service	L24 + L25 + L29		<u>\$25,665,836</u>
31				
32	Accumulated Reserves for Depreciation			
33	Transmission	WP1, L11, Col (h)		\$ 5,722,216
34	Distribution Used in LAC	WP1, L16, Col (h)		\$ -
35	Allocated General Plant			
36	Total General Plant	WP1, L23, Col (h)		\$ 2,541,193
37	Allocation Factor	L20	LAB	0.000469
38		L36 * L37		<u>\$ 1,192</u>
39	Total LAC Accum. Depr. Res.	L33 + L34 + L38		<u>\$ 5,723,408</u>
40				
41	Net Plant Used in LAC	L30 - L39		<u>\$19,942,428</u>
42				
43	Total Plant in Service	WP1, L24, Col (g)		\$83,150,242
44	Less: Total Accum. Reserves for Depr.	WP1, L24, Col (h)		<u>\$30,072,728</u>
45	Total Net Plant	L43 - L44		<u>\$53,077,515</u>
46				
47	Transmission Net Plant Allocator - Budget Year	L41 / L45	NP	<u>0.375723</u>

The Victory Electric Cooperative Association, Inc.
Mid-Kansas Service Area
34.5kV Formula Based Rate
Work Paper 4 - Margin Requirement Offsets
For the Historical Test Year Ending December 31, 2016

(a) Line No	(b) Metric	(c) Source	(d) Historical Total Amount	(e) Adjustment pg 1, Col (e)	(f) Adjusted Amount	(g) Allocation Factor Name	(h) Factor	(i) Allocated to FBR
1	OTIER							
2	LT Interest Expense	Pg.1, L17, Col (d)	\$ 2,440,201	\$ (116,853)	\$ 2,323,348	NP	0.375723	\$ 872,935
3	Cash Received from G&T/lenders	WP1, Col (d), L71	\$ 17	\$ -	\$ 17	NP	0.375723	\$ 6
4			\$ 2,440,218	\$ (116,853)	\$ 2,323,365			\$ 872,941
5								
6	MDSC							
7	LT Interest Expense	L2	\$ 2,440,201	\$ (116,853)	\$ 2,323,348	NP	0.375723	\$ 872,935
8	Depreciation Expense							
9	Transmission	Pg.1, L13, Col (d)	\$ 525,351	\$ 64,659	\$ 590,011		1.000000	\$ 590,011
10	General Plant	Pg.1, L14, Col (d)	\$ 123,834	\$ 69,558	\$ 193,392	LAB	0.000469	\$ 91
11	Non-Operating Margins - Interest	WP1, L70, Col (d)	\$ 211,460	\$ -	\$ 211,460	NP	0.375723	\$ 79,450
12	Cash Patronage Capital*	L20	\$ 17	\$ -	\$ 17	NP	0.375723	\$ 7
13	Resultant Amount	Sum (L7:L12)	\$ 3,300,864		\$ 3,318,229			\$ 1,542,493
14								
15	*Calculate Pat. Cap. (Cash):							
16	Inv. in Assoc. Org. - Patr. Capital - Current Yr.	WP1, L67, Col (d)	\$ 14,238,676					
17	Inv. in Assoc. Org. - Patr. Capital - Prior Yr.	WP1, L67, Col (c)	\$ 10,321,762					
18	Generation & Transmission Capital Credits	WP1, L68, Col (d)	\$ 3,916,897					
19	Other Capital Cr. and Patronage Dividends	WP1, L69, Col (d)	\$ 34					
20	Resultant Amount	L17 + L18 + L19 - L16	\$ 17					

Victory Electric Cooperative Association, Inc.
Mid-Kansas Service Area

34.5kV Formula Based Rate

Work Paper 5 - Billing Demand

For the Historical Test Year Ending December 31, 2016 ¹

<u>Line</u>	<u>Description</u>	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>Jun</u>	<u>Jul</u>	<u>Aug</u>	<u>Sep</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>Total</u>
1	Total Local Access System	77,337	70,996	67,550	68,684	81,342	113,214	118,534	118,440	97,639	88,520	68,487	75,775	1,046,518
2	CP Date	21	02	31	05	26	22	21	01	06	17	18	09	
3	CP Time (hour Ending)	1200	1200	1000	1400	1500	1600	1400	1600	1600	1600	1100	1100	
4														
5	Wholesale Customers @ Del. Pt.													
6	Cimmaron	2,027	2,175	1,934	1,814	3,115	4,801	4,760	4,758	4,230	3,547	2,366	2,402	37,929
7	Montezuma	2,147	1,894	1,436	1,265	1,815	2,754	2,577	2,515	2,186	2,174	1,871	1,857	24,491
8	KEPCO	17,217	17,916	19,571	18,931	18,074	23,475	28,049	28,086	16,141	17,976	17,276	19,309	242,022
9	Subtotal	21,391	21,985	22,940	22,010	23,003	31,031	35,385	35,359	22,558	23,697	21,513	23,568	304,441
10	Losses @ 2.02% of 34.5 kV Output	432	444	463	445	465	627	715	714	456	479	435	476	6,150
11	Subtotal with Losses (@ Source)	21,823	22,429	23,404	22,455	23,468	31,658	36,100	36,073	23,014	24,176	21,948	24,044	310,591
12														
13	Victory Retail													
14	Retail with Losses (@ Source)	55,515	48,567	44,147	46,229	57,874	81,557	82,434	82,367	74,625	64,344	46,540	51,731	735,927
15	Losses @ 1.98% of 34.5 kV Input	1,099	962	874	915	1,146	1,615	1,632	1,631	1,478	1,274	921	1,024	14,571
16	Retail @ Delivery Point	54,415	47,606	43,273	45,313	56,728	79,942	80,801	80,736	73,147	63,070	45,618	50,707	721,355
17														
18														
19														
20	Total Billed Demand													1,025,797

¹ From Mid-Kansas

Victory Electric Cooperative Association, Inc.
Mid-Kansas Service Area
34.5kV Formula Based Rate
Work Paper 6a - Summary of Exclusions
For the Historical Test Year Ending December 31, 2016

Exhibit 5
Page 7

Account	Description	Total Amount	Total Adj Excluded	Balance
		\$	\$	\$
Other Deductions:				
426.1	DONATIONS	39,517	19,759	19,759
426.5	COBANK MATCHING DONATION NON-PR	3,750	1,875	1,875
426.6	EISENHOWER PARK DONATION	-	-	-
	Total	43,267	21,634	21,634
A&G				
921.11	Food	8.95	8.95	-
930.1	GENERAL ADVERTISING EXPENSE	12,735.49	6,367.75	6,368
930.2	MISC GENERAL EXP - MISCELLANEOUS	279,042.53	14,640.06	264,402
930.21	MISC GENERAL EXP - DIRECTORS FEE	257,318.95	7,135.01	250,184
930.22	MISC GENERAL EXP - BUSINESS MEET	16,146.10	1,788.15	14,358
930.221	DISTRICT IV MEETING EXPENSES	540.21	-	540
930.23	MISC GENERAL EXP - LOCAL,STATE,N	10,353.75	10,353.75	-
930.24	MISC GENERAL EXP - ANNUAL MEETIN	77,626.66	16,879.82	60,747
930.241	HEALTH FAIR EXPENSE	16,741.92	6,353.44	10,388
930.242	PUMPKIN FESTIVAL EXPENSE	3,012.69	1,258.20	1,754
930.243	SCHOLARSHIP	7,500.00	3,750.00	3,750
930.27	MISC GENERAL EXP - CHRISTMAS PARTY EXP	14,267.38	14,267.38	-
930.28	ACRE/KCRE EXPENSES	1,841.51	1,841.51	-
930.4	SPONSORSHIP OF EMPLOYEE ACTIVITIES	2,398.16	1,199.08	1,199
930.6	DODGE CITY DAYS PARADE	2,289.61	1,656.16	633
930.7	WELLNESS PROGRAM	417.36	417.36	-
	Total	702,241.27	87,916.62	614,324.66

Notes: Victory's review of General and Administrative expenses by category:

Food:	Meals provided for employees are excluded at 100%.
General Advertising Expense:	Expense related to company image and general advertising were excluded at 100%. All other advertising related to member safety, legal ads and meeting announcements were not excluded. Expenses related to both company image and safety related messages were excluded at 50%. Dues that may have been included in this category were excluded at 50%.
Misc General Exp - Misc:	Miscellaneous and General expenses were looked at as true business expenses versus other indirect expenses. Expenses related to travel, property taxes, liability insurance and labor were not excluded. Expense for meals, subscriptions to publications and retirement meals were excluded at 100%. Donations and dues that may have been included in this category were excluded at 50% with the exception of Kansas Electric Cooperative (KEC) monthly assessment dues. KEC provides needed services and programs to electric cooperatives for mutual benefit of the member cooperatives. The dues associated with KEC represent services KEC provides for our cooperative, which include our safety program, OSHA compliance, safety inspections, staff & board training and administrative functions on a statewide basis.
Misc General Exp - Directors Fees:	Expenses associated with meals, subscriptions, entertainment activities and gifts were excluded at 100%. In addition, meals paid directly to Trustees as a per diem are tracked separately and were removed in lump sum.
Misc General Exp - Business Mtg:	Expenses associated with meals were excluded at 100%.
Misc General Exp - Local, State:	NRECA membership dues excluded at 100%.
Misc General Exp - Annual Meeting:	Expenses for the publication, balloting, official notice mailings and expenses in regard to holding the annual meeting were not excluded. Expenses for gifts for members were excluded at 100%.
Health Fair Expense, Pumpkin Festival Expense, Dodge City Days Parade:	Expenses related to these community services projects were excluded 100% with the exception of any labor and/or fleet costs associated with these activities.
Misc General Exp - Christmas Party, ACRE/KCRE employee expenses	Excluded at 100%.
Scholarships, Sponsorship of Employee activities & Wellness program:	Donations were excluded at 50%. Benefit projects for employees were excluded at 100%.

The Victory Electric Cooperative Association, Inc.
Mid-Kansas Service Area
34.5kV Formula Based Rate
Work Paper 6b - Detail of Exclusions
For the Historical Test Year Ending December 31, 2016

Exhibit 5
WP 6b
Page 8

Account	Description	Date	Vendor	Reference	Total Amount	Percent Excluded	Total Adjustment
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See Filing Exhibit 10

The Victory Electric Cooperative Association, Inc.
Mid-Kansas Service Area
34.5kV Formula Based Rate
Work Paper 7 - Annual True-Up Calculation Summary
Section E.6 of the 34.5kV FBR Protocols

Not Applicable in this Annual Update, see Protocols, Section E.1.3.

Line						Day in	Wtd.				
No.	I. Calculate Weighted Projected FBR Revenue Requirement					<u>Effect</u>	<u>Rev. Req.</u>	<u>Notes/Source</u>			
1	Budget Year	2015	Projected FBR Revenue Requirement	\$	-	x	0	=	\$ -		
2	Budget Year	2016	Projected FBR Revenue Requirement	\$	-	x	0	=	\$ -	Effective Date of xx/xx/xx	
3									\$ -	L1 + L2	
4	II. Compare against Actual Revenue Requirement										
5											
6	Test Year	2016	Actual FBR Revenue Requirement						\$ 2,986,002	WP8a, L13	
7				Annual True-Up Before Interest						\$ -	L6 - L4
8											
9	III. Include Interest for Over or Under-recovery										
10				Applicable Interest Rate						0.00%	L18 or L19
11											
12				Interest on Annual True-Up Amount						\$ -	L7 x L10
13				Total						\$ -	L7 + L12
14											
15											
16											
17	Interest Rates										
18				Short term Interest Rate							
19				FERC Quarterly Interest Rate							

The Victory Electric Cooperative Association, Inc.
Mid-Kansas Service Area
34.5kV Formula Based Rate
Work Paper 8a - Actual Revenue Requirement for the True-Up
For the Historical Test Year Ending December 31, 2016
Not Applicable in this Annual Update, see Protocols, Section E.1.3.

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
Line			Unadjusted		Adjusted			FBR
No	Description	Source	Historical Test Year 2016	Adjustments No. Amount	Historical Test Year 2016	Allocation Factor Name Factor		Revenue Requirement
			Source: WP2			Source: WP8b		
1	Operating Expenses							
2	Power Production Expense	WP1, L29, Col (g)	-		\$ -		0.000000 \$	-
3	Cost of Purchased Power	WP1, L30, Col (g)	\$ 35,644,158		\$35,644,158		0.000000 \$	-
4	Transmission O&M	WP1, L31, Col (g)	\$ 384,399		\$ 384,399		1.000000 \$	384,399
5	Distribution Expense-Operation	WP1, L32, Col (g)	\$ 2,382,649	[1] \$ -	\$ 2,382,649	DOM	0.000000 \$	-
6	Distribution Expense-Maintenance	WP1, L33, Col (g)	\$ 819,407	[2] \$ -	\$ 819,407	DOM	0.000000 \$	-
7	Consumer Accounts Expense	WP1, L34, Col (g)	\$ 535,184		\$ 535,184		0.000000 \$	-
8	Customer Service and Informational Expense	WP1, L35, Col (g)	\$ 303,872		\$ 303,872		0.000000 \$	-
9	Sales Expense	WP1, L36, Col (g)	\$ 19,097		\$ 19,097		0.000000 \$	-
10	Administration & General	WP1, L37, Col (g)	\$ 2,303,722	[3] \$ (87,917)	\$ 2,215,805	LAB	0.000469 \$	1,039
11	Total O&M Expense	Sum (L2:L10)					\$	385,438
12	Depreciation and Amortization						\$	-
13	Transmission	WP1, L40, Col (c) & (d)	\$ 525,351		\$ 525,351		1.000000 \$	525,351
14	General Plant	WP1, L41, Col (d)	\$ 123,834		\$ 123,834	LAB	0.000469 \$	58
15	Property Tax	WP1, L43, Col (g)	\$ -		\$ -	NP	0.344395 \$	-
16	Other Taxes	WP1, L44, Col (g)	\$ -		\$ -	NP	0.344395 \$	-
17	L.T. Interest	WP1, L45, Col (g)	\$ 2,440,201		\$ 2,440,201	NP	0.344395 \$	840,394
18	Interest Charged to Construction - Credit	WP1, L46, Col (g)	\$ -		\$ -	NP	0.344395 \$	-
19	Interest-Other	WP1, L47, Col (g)	\$ 4,644		\$ 4,644	NP	0.344395 \$	1,599
20	Other Deductions	WP1, L48, Col (g)	\$ 43,267	[9] \$ (21,634)	\$ 21,634	NP	0.344395 \$	7,450
21	Total Cost of Electric Service						\$	1,760,291
22								
23	Margin Requirement							
24	Principal Payments	WP1, L62, Col (g)	\$ 1,857,742		\$ 1,857,742	NP	0.344395	\$ 639,798
25	L.T. Interest	L17	\$ 2,440,201	\$ -	\$ 2,440,201	NP	0.344395	\$ 840,394
26	Subtotal	Sum (L24:25)					\$	\$ 840,394 \$ 1,480,192
27	Required Coverage Ratio	WP1, L64, Col (g)					1.80	1.80
28	Gross Margin Requirements	L26 x L27					1,512,709	2,664,346
29	Less: Offsets to Margin Requirements	WP8c, L4 or L13, Col (i)					840,400	1,438,635
30	Net Margin Requirement	L28 - L29					\$	\$ 672,309 \$ 1,225,711
31								
32	Total Revenue Requirements							
33	Using the greater of OTIER or MDSC Margin Requirements	L21 + L30						\$2,986,002

The Victory Electric Cooperative Association, Inc.

Mid-Kansas Service Area

34.5kV Formula Based Rate

Work Paper 8b - Allocation Factors for the True-Up Calculation

For the Historical Test Year Ending December 31, 2015

Not Applicable in this Annual Update, see Protocols, Section E.1.3.

Line No.	Description	Source	Allocator	Amount
1	Distribution O&M Allocation Factor			
2	Distr. Plant used to provide Local Access Delivery Service	WP1, L16, Col (c)		\$ -
3	Total Distribution Plant	WP1, L22, Col (c)		\$ 49,212,964
4				
5	Allocation Factor	L2 / L3	DOM	-
6				
7	Labor Allocation Factor			
8	Transmission Wages	WP1, L51, Col (d)		\$ 567
9	Allocated Distribution Wages			
10	Total Distribution Wages	WP1, L52, Col (d)		\$ 883,157
11	Allocation Factor	L5	DOM	-
12		L10 * L11		\$ -
13	Total LAC Wages	L8 + L12		<u>\$ 567</u>
14				
15	Total Wages Other than A&G			
16	Total Wages	WP1, L57, Col (d)		\$ 1,919,334
17	Less: Administration & General Wages	WP1, L56, Col (d)		710,926
18		L16 - L17		<u>\$ 1,208,408</u>
19				
20	Transmission Labor Allocator	L13 / L18	LAB	<u>0.000469</u>
21				
22	Net Plant Allocation Factor			
23	Plant-in-Service			
24	Transmission	WP1, L11, Col (c)		\$ 23,004,976
25	Distr. used to provide Local Access Service	L2		\$ -
26	General Plant			
27	Total General Plant	WP1, L23, Col (c)		\$ 6,430,004
28	Allocation Factor	L20	LAB	0.000469
29		L27 * L28		<u>\$ 3,015</u>
30	Total LAC Plant-in-Service	L24 + L25 + L29		<u>\$ 23,007,992</u>
31				
32	Accumulated Reserves for Depreciation			
33	Transmission	WP1, L11, Col (d)		\$ 5,132,206
34	Distribution Used in LAC	WP1, L16, Col (d)		\$ -
35	Allocated General Plant			
36	Total General Plant	WP1, L23, Col (d)		\$ 2,347,800
37	Allocation Factor	L20	LAB	0.000469
38		L36 * L37		<u>\$ 1,101</u>
39	Total LAC Accum. Depr. Res.	L33 + L34 + L38		<u>\$ 5,133,307</u>
40				
41	Net Plant Used in LAC	L30 - L39		<u>\$ 17,874,685</u>
42				
43	Total Plant in Service	WP1, L24, Col (c)		\$ 79,670,316
44	Less: Total Accum. Reserves for Depr.	WP1, L24, Col (d)		\$ 27,768,683
45	Total Net Plant	L43 - L44		<u>\$ 51,901,633</u>
46				
47	Transmission Net Plant Allocator	L41 / L45	NP	<u>0.344395</u>

The Victory Electric Cooperative Association, Inc.
Mid-Kansas Service Area
34.5kV Formula Based Rate
Work Paper 4 - Margin Requirement Offsets
For the Historical Test Year Ending December 31, 2016
Not Applicable in this Annual Update, see Protocols, Section E.1.3.

(a) Line No	(b) Metric	(c) Source	(d) Historical Tot Amount	(g) Allocation Factor Name	(h) Factor	(i) Allocated to FBR
					WP8b	
1	OTIER					
2	LT Interest Expense	Pg.1, L17, Col (d)	\$ 2,440,201	NP	0.34439543	\$ 840,394
3	Cash Received from G&T/lenders	WP1, Col (d), L71	\$ 17	NP	0.34439543	\$ 6
4			<u>\$ 2,440,218</u>			<u>\$ 840,400</u>
5						
6	MDSC					
7	LT Interest Expense	L2	\$ 2,440,201	NP	0.34439543	\$ 840,394
8	Depreciation Expense					
9	Transmisison	Pg.1, L13, Col (d)	\$ 525,351		1.000000	\$ 525,351
10	General Plant	Pg.1, L14, Col (d)	\$ 123,834	LAB	0.000469	\$ 58
11	Non-Operating Margins - Interest	WP1, L70, Col (d)	\$ 211,460	NP	0.34439543	\$ 72,826
12	Cash Patronage Capital*	L18	\$ 17	NP	0.34439543	\$ 6
13	Resultant Amount	Sum (L7:L10)	<u>\$ 3,300,864</u>			<u>\$ 1,438,635</u>
14						
15	*Calculate Pat. Cap. (Cash):					
16	Inv. in Assoc. Org. - Patr. Capital - Current Yr.	WP1, L67, Col (d)	\$ 14,238,676			
17	Inv. in Assoc. Org. - Patr. Capital - Prior Yr.	WP1, L67, Col (c)	\$ 10,321,762			
18	Generation & Transmission Capital Credits	WP1, L68, Col (d)	\$ 3,916,897			
19	Other Capital Cr. and Patronage Dividends	WP1, L69, Col (d)	<u>\$ 34</u>			
20	Resultant Amount	L17 + L18 + L19- L16	<u>\$ 17</u>	assume \$0, if negative		

EXHIBIT 6

**Trial Balance
2014 - 2016**

Mid-Kansas Division

General Ledger

Summary Trial Balance - MKEC only

Period Ending: DECEMBER 31, 20XX

Div	Account	Description	2016	2015	2014
1	107.2	CONSTRUCTION WORK IN PROGRESS	1,328,732.35	1,224,812.26	4,028,780.17
1	108.5	ACCUMULATED PROVISION FOR DEPREC	(4,726,831.26)	(5,379,807.59)	(5,533,376.57)
1	108.6	ACCUMULATED PROVISION FOR DEPREC	(20,436,161.27)	(20,040,328.93)	(19,625,497.52)
1	108.71	ACCUM PROV FOR DEPRECIATION-STRU	(527,191.62)	(456,665.70)	(386,168.93)
1	108.72	ACCUM PROV FOR DEPRECIATION-OFFI	(223,907.20)	(212,723.71)	(250,293.11)
1	108.73	ACCUM PROV FOR DEPRECIATION-TRAN	(1,082,030.76)	(988,100.90)	(854,072.41)
1	108.74	ACCUM PROV FOR DEPRECIATION-STOR	(2,467.86)	(2,277.30)	(2,086.74)
1	108.75	ACCUM PROV FOR DEPRECIATION-SHOP	(121,031.90)	(109,360.14)	(94,005.78)
1	108.76	ACCUM PROV FOR DEPRECIATION-LABO	(174,580.57)	(157,404.01)	(140,227.45)
1	108.77	ACCUM PROV FOR DEPRECIATION-COMM	(3,266.64)	(2,714.64)	(1,522.56)
1	108.78	ACCUM PROV FOR DEPRECIATION-MISC	(22,776.19)	(17,283.55)	(11,790.91)
1	108.79	ACCUM PROV FOR DEPRECIATION-POWE	(302,612.78)	(261,483.34)	(220,331.50)
1	108.8	ACCUM PROV FOR DEPR-RETIREMENT W	44,129.78	60,092.84	33,771.11
1	111.1	ACCUM AMORT-INTANGIBLE TRANSM STATION EQ	(22,030.91)	(6,784.63)	-
1	111.11	ACCUM AMORT-INTANGIBLE TRANSM POLES/FIXT	(6,402.32)	(67.54)	-
1	114.0	ELECTRIC PLANT ACQUISITION ADJUSTMENT	10,271,542.43	10,271,542.43	10,271,542.43
1	114.1	ACQUISITION OF WORK ORDER COSTS	741,835.40	741,835.40	741,835.40
1	115.0	ACCUM AMORT OF ELEC PLANT ACQUIS	(3,417,092.31)	(3,078,600.99)	(2,740,109.67)
1	115.1	ACCUM AMORT OF ELEC PLANT W/O	(222,550.20)	(197,822.40)	(173,094.57)
1	123.14	PATRONAGE CAPITAL FROM NRUCFC	191,686.64	191,669.62	184,651.37
1	123.230	PATRONAGE CAPITAL - VARIOUS ORGAN.	-	20,757.59	(3,335.14)
1	123.27	INVESTMENT IN ASSOC ORG - MKEC	14,046,988.94	10,130,091.91	9,943,126.69
1	128.000	SUNFLOWER INSURANCE POOL	-	-	38,165.03
1	131.1	CASH - GENERAL	11,899,074.58	12,489,443.58	3,581,983.32
1	136.000	TEMPORARY CASH INVESTMENTS	-	-	1,950,870.00
1	141.2	NOTES RECEIVABLE-LINE EXTENSION	214,744.08	212,863.86	217,361.57
1	142.0	CUSTOMER ACCOUNTS RECEIVABLE - E	3,965,472.98	4,175,882.99	4,651,571.80
1	142.99	CUSTOMER AR CLEARING	(357.78)	(321.46)	(8.83)
1	143.0	OTHER ACCOUNTS RECEIVABLE	233,947.06	246,203.80	170,784.15
1	143.11	MISC ACCOUNTS RECEIVABLE - OTHER	(1,766.53)	39,002.70	-
1	143.990	Due from Victory Electric Division 0	-	-	358,209.65
1	144.1	ACCUM PROV FOR UNCOLLECTIBLE CUS	(26,579.93)	(51,277.38)	(87,366.93)
1	144.110	Unclaimed Customer Deposits	-	-	(4,940.61)
1	144.2	POS write off	4,540.22	4,540.22	3,079.31
1	163.000	STORES EXPENSE UNDISTRIBUTED	-	799.37	1,786.22
1	165.190	PREPAYMENTS - FLEET INSURANCE	-	1,908.76	3,182.32
1	165.25	PREPAYMENTS - MISCELLANEOUS	8,866.88	2,989.65	2,307.14
1	165.33	PREPAYMENTS - SHORT-TERM DISABIL	54.92	-	-
1	165.400	PREPAYMENTS - TOUCHSTONE ENERGY DUES	-	12,000.00	-
1	165.5	PREPAYMENTS - UNIFORM EXPENSE	36,488.36	-	-
1	171.0	INTEREST AND DIVIDENDS RECEIVABL	14,520.45	16,548.46	15,296.22
1	186.300	DEFERRED DEBIT - FORD SUBSTATION	-	-	578,694.48
1	186.4	DEFERRED DEBITS - GIS FIELD INVENTORY	(27,644.10)	(5,528.82)	-
1	189.0	UNAMORTIZED LOSS ON REAQUIRED DEBT	290,119.13	297,604.67	-
1	201.13	MKEC CC ALLOCATED OTHER	(10,899,894.66)	(12,139,115.63)	(8,157,148.97)
1	201.16	MKEC K-1 ALLOCATION	(9,259,821.71)	(9,476,277.51)	(5,909,403.91)
1	201.2	PATRONAGE CAPITAL ASSIGNABLE	(4,007,556.59)	1,474,528.26	(4,646,505.06)
1	208.0	DONATED CAPITAL	(1,810.85)	(1,810.85)	(1,810.85)
1	209.1	OCI - MKEC PARTNERSHIP	(404,834.27)	-	-
1	219.1	OPERATING MARGINS	-	-	-
1	219.2	NONOPERATING MARGINS	-	885.99	885.99
1	224.13	Cushion of Credit	752,706.88	2,638,606.75	3,227,370.67
1	224.135	CURRENT PORTION OF L-T DEBT - FFB	(1,748,581.12)	-	-
1	224.145	CURRENT PORTION OF L-T DEBT - COBANK	(177,754.35)	-	-
1	224.31	LONG TERM DEBT-RUS FEDERAL FINAN	(35,468,543.92)	(37,398,724.70)	(38,447,693.13)
1	224.35	LONG-TERM DEBT-RUS FFB CAPITAL	(1,406,731.14)	(1,485,290.62)	(4,405,252.90)
1	224.36	LONG-TERM DEBT-RUS FFB LOAN	(9,410,900.00)	(9,858,851.86)	(10,105,240.29)
1	224.38	LONG-TERM DEBT-RUS FFB LOAN	(2,970,717.70)	(3,072,891.31)	(3,128,897.89)
1	224.39	LONG-TERM DEBT-RUS FFB LOAN	(3,890,100.98)	(4,031,675.91)	(4,109,542.95)
1	224.41	LONG-TERM DEBT-RUS FFB LOAN	(3,450,240.53)	(3,581,994.62)	-
1	224.42	LONG-TERM DEBT - COBANK	(2,763,366.97)	(3,113,026.97)	-
1	224.44	LONG-TERM DEBT-RUS FFB LOAN	(5,184,953.74)	(5,374,270.00)	-
1	231.000	NOTES PAYABLE	-	-	(946,905.20)
1	232.800	ACCOUNTS PAYABLE - OTHER	-	(45,773.78)	(295,133.20)
1	235.0	CUSTOMER DEPOSITS	(926,261.90)	(828,970.10)	(681,915.50)
1	235.11	Unclaimed Customer Deposits	(318.90)	(318.90)	(318.90)
1	235.200	NOTES PAYABLE - CAPITAL DEVELOPMENT	-	-	(5,456.60)
1	235.300	NOTES PAYABLE - VOLZ BUILDERS	-	-	(29,019.00)
1	236.1	ACCRUED PROPERTY TAXES	(724,616.89)	(843,680.15)	(592,333.82)

Div	Account	Description	2016	2015	2014
1	236.5	ACCRUED STATE SALES TAX - ELECTR	(51,773.29)	(48,874.22)	(101,021.23)
1	236.510	ACCRUED STATE SALES TAX - OTHER	-	-	(871.25)
1	236.52	ACCRUED USE TAX	(29,607.26)	(587.22)	(3,970.29)
1	236.53	Ford Co. Tax	(27,951.83)	(26,628.40)	(56,730.95)
1	236.56	GRAY Co. Tax	(953.41)	(944.69)	(1,985.65)
1	236.58	KIOWA Co. Tax	(224.71)	(184.26)	(386.85)
1	236.6	DODGE CITY City Tax	(13,173.05)	(13,164.07)	(28,144.07)
1	236.8	Dodge City Fran/Tax (monthly)	(77,439.20)	(75,914.94)	-
1	236.81	Bucklin Fran/Tax (semi-annual)	(21,173.67)	(21,740.97)	-
1	236.82	Copeland Fran/Tax (semi-annual)	(7,646.82)	(8,328.49)	-
1	236.83	Ensign Fran/Tax (semi-annual)	(10,939.65)	(11,778.15)	-
1	236.84	Ford Fran/Tax (semi-annual)	(3,642.82)	(3,137.58)	-
1	236.85	Ingalls Fran/Tax (semi-annual)	(5,081.86)	(5,063.14)	-
1	236.86	Mullinville Fran/Tax (semi-ann)	(3,087.63)	(3,573.90)	-
1	236.87	Spearville Fran/Tax (semi-annual)	(19,586.39)	(20,810.92)	-
1	237.11	INT. ACCRUED-RUS/FEDERAL FINANCI	(17,787.03)	-	-
1	237.12	INT ACCRUED - MKEC BRIDGE LOAN	(347,038.12)	-	-
1	237.16	INTEREST ACCRUED - CFC LINE OF CREDIT	1,553.29	1,811.51	-
1	237.3	INTEREST ACCRUED - CUSTOMER DEPO	(10,845.86)	(8,141.83)	(9,466.90)
1	237.35	INT ACCRUED-RUS FFB CAPITAL LOAN	(26,919.47)	-	-
1	237.36	INT ACCRUED - RUS FFB LOAN	(75,543.02)	-	-
1	237.38	INT ACCRUED - RUS FFB LOAN	(26,599.32)	-	-
1	237.39	INT ACCRUED - RUS FFB LOAN	(32,236.76)	-	-
1	237.41	INT ACCRUED - RUS FFB LOAN	(26,468.68)	-	-
1	237.42	INTEREST ACCRUED - COBANK L-T DEBT	(8,002.18)	(8,468.95)	-
1	237.44	INT ACCRUED - RUS FFB LOAN	(38,847.44)	(9,183.75)	-
1	253.6	DEFERRED CREDITS - SUMMERLON PROPERTIES	(26,695.66)	(26,695.66)	-
1	303.0	MISC INTANGIBLE PLANT-TRANSM STATION EQU	817,621.23	971,056.68	-
1	303.1	MISC INTANGIBLE PLANT-TRANSM POLES/FIXTU	204,750.81	51,315.36	-
1	350.0	LAND AND LAND RIGHTS - TRANSMISSION	196,813.05	174,745.05	174,745.05
1	352.432	DC NORTH SUB-STRUCTURES/IMPROVEMENTS	10,993.15	10,993.15	10,993.16
1	352.438	HAGGARD SUB-STRUCTURES/IMPROVEMENTS	32,191.32	32,191.32	32,191.32
1	352.44	DC WEST SUB-STRUCTURES/IMPROVEMENTS	42,732.41	42,732.41	42,732.41
1	352.443	DC SOUTH SUB-STRUCTURES/IMPROVEMENTS	31,169.25	31,169.25	31,169.25
1	352.466	DC EAST SUB-STRUCTURES/IMPROVEMENTS	599,969.50	599,969.50	599,969.50
1	352.475	FORD SUB - STRUCTURES/IMPROVEMENTS	132,329.20	132,329.20	-
1	353.432	DC NORTH SUB - STATION EQUIPMENT	581,069.91	579,969.52	554,315.94
1	353.438	HAGGARD SUB - STATION EQUIPMENT	536,003.16	399,867.38	387,543.26
1	353.44	DC WEST SUB - STATION EQUIPMENT	461,492.33	484,217.35	456,316.25
1	353.443	DC SOUTH SUB - STATION EQUIPMENT	1,038,334.60	1,038,334.60	987,534.48
1	353.452	SPEARVILLE SUB - STATION EQUIPMENT	1,412,524.42	1,412,524.42	1,410,586.28
1	353.466	DC EAST SUB - STATION EQUIPMENT	1,774,059.22	1,774,059.22	1,774,059.22
1	353.47	CIMARRON REG STATION - STATION EQUIPMENT	160,491.64	160,491.64	160,491.64
1	353.475	FORD SUB - STATION EQUIPMENT	1,886,855.72	1,881,882.92	-
1	355.0	POLES AND FIXTURES	7,493,524.99	6,750,236.58	6,235,301.34
1	356.0	OVERHEAD CONDUCTORS AND DEVICES	7,599,343.93	6,526,424.23	5,721,630.26
1	360.0	LAND AND LAND RIGHTS - DISTRIBUTION	77,951.13	77,951.13	77,951.13
1	361.0	STRUCTURES AND IMPROVEMENTS	229,771.88	229,771.88	229,771.88
1	362.111	DC WEST TRAIL STREET SUB-STATION EQUIP	512,319.36	550,087.20	549,249.57
1	362.114	DC BOWLING ALLEY SUB - STATION EQUIPMENT	136,697.02	136,697.02	134,542.05
1	362.122	BLOOM SUB - STATION EQUIPMENT	138,829.06	137,127.36	136,026.97
1	362.17	DC 14TH STREET SUB - STATION EQUIPMENT	215,904.31	212,851.39	212,851.39
1	362.174	INGALLS CITY SUB - STATION EQUIPMENT	-	-	48,440.16
1	362.175	INGALLS CITY SUB(NEW) - STATION EQUIP	304,566.32	304,566.32	304,566.32
1	362.18	DC NE AVENUE H SUB - STATION EQUIPMENT	291,036.28	291,036.28	289,098.14
1	362.226	DC BYPASS SUB - STATION EQUIPMENT	182,100.56	173,494.19	173,494.19
1	362.241	DC SHOPPING CENTER - STATION EQUIPMENT	150,704.22	150,704.22	150,704.22
1	362.253	DC SOUTH SUB - STATION EQUIPMENT	139,519.36	139,519.36	137,581.21
1	362.254	DC EAST TRAIL STREET SUB - STATION EQUIP	449,919.97	449,919.97	449,919.97
1	362.275	HOWELL FEEDLOT SUB - STATION EQUIPMENT	34,480.76	34,480.76	34,480.76
1	362.276	BUCKLIN CITY SUB - STATION EQUIPMENT	88,333.06	88,333.06	88,333.06
1	362.281	DC GRAIN PRODUCTS SUB - STATION EQUIP	487,027.14	487,027.14	487,027.14
1	362.292	WRIGHT CITY SUB - STATION EQUIPMENT	201,472.70	201,472.70	198,095.65
1	362.309	CARGILL SLAUGHTER SUB - STATION EQUIP	258,598.64	256,896.95	257,982.67
1	362.31	CIMARRON CITY SUB - STATION EQUIPMENT	260,773.29	260,773.29	260,773.29
1	362.312	DC W COMANCHE/CEMETARY SUB-STATION EQUIP	309,426.74	309,475.78	309,475.78
1	362.33	MONTEZUMA FEEDLOT SUB - STATION EQUIP	29,797.75	29,797.75	29,797.75
1	362.34	WINGER REGULATOR STATION - STATION EQUIP	139,773.19	139,773.19	139,773.19
1	362.346	DC NORTHWEST SUB - STATION EQUIPMENT	2,091,701.92	2,091,701.92	2,091,701.92
1	362.347	DC LOREN OCHS ENERGY CENTER-STATION EQP	664,831.89	661,737.60	655,591.99
1	362.35	SPEARVILLE CITY SUB - STATION EQUIPMENT	304,161.97	304,161.97	302,223.83
1	362.398	NORTHERN NATURAL GAS SUB - STATION EQUIP	-	33,609.06	33,609.06
1	362.399	CARGILL REFRIGERATION SUB - STATION EQP	189,011.11	189,011.11	187,910.72
1	362.46	MONTEZUMA CITY SUB - STATION EQUIPMENT	121,810.68	121,810.68	121,810.68
1	362.48	WILROADS SUB - STATION EQUIPMENT	319,566.55	319,566.55	319,566.55
1	362.58	ENSIGN CITY SUB - STATION EQUIPMENT	298,867.01	298,867.01	289,869.31

Div	Account	Description	2016	2015	2014
1	362.59	FORD CITY SUB - STATION EQUIPMENT	510,791.27	510,791.27	56,813.85
1	362.61	MULLINVILLE CITY SUB - STATION EQUIPMENT	64,651.71	64,651.71	45,072.55
1	362.62	DC FEEDLOT SUB - STATION EQUIPMENT	835,988.96	864,612.51	864,749.90
1	362.63	COPELAND CITY SUB - STATION EQUIPMENT	279,376.31	277,124.52	277,124.52
1	362.810	HAGGARD CITY SUB - STATION EQUIPMENT		39,776.63	39,776.63
1	362.86	DC VAN RIPER SUB - STATION EQUIPMENT	8,200.24	8,200.24	8,200.24
1	364.0	POLES, TOWERS AND FIXTURES	9,857,354.58	9,652,792.18	9,305,078.21
1	365.0	OVERHEAD CONDUCTORS AND DEVICES	7,714,587.32	7,419,685.40	6,986,247.12
1	366.0	UNDERGROUND CONDUIT	1,542,063.80	1,515,113.90	1,359,125.86
1	367.0	UNDERGROUND CONDUCTORS AND DEVICES	3,189,352.03	2,973,534.18	2,475,866.94
1	368.0	LINE TRANSFORMERS	6,585,642.95	6,679,918.99	6,705,326.19
1	369.1	OVERHEAD SERVICES	2,110,084.03	2,044,361.87	1,936,301.86
1	369.2	UNDERGROUND SERVICES	973,167.36	947,284.75	919,369.11
1	370.0	METERS	383,423.87	378,986.85	378,986.85
1	370.1	AMI EQUIPMENT	3,903,870.08	3,905,363.38	3,902,598.87
1	371.1	BLOOM - PRIVATE AREA LIGHTING	3,921.20	3,921.20	3,921.20
1	371.11	WILROADS - PRIVATE AREA LIGHTING	22,359.84	20,737.62	20,737.62
1	371.12	WRIGHT - PRIVATE AREA LIGHTING	742.94	742.94	742.94
1	371.13	SPEARVILLE - PRIVATE AREA LIGHTING	18,621.81	18,460.02	18,460.02
1	371.14	FORD CO RURAL - PRIVATE AREA LIGHTING	63,291.39	58,689.24	49,323.57
1	371.15	GRAY CO RURAL - PRIVATE AREA LIGHTING	5,842.79	3,460.86	3,245.25
1	371.2	BUCKLIN - PRIVATE AREA LIGHTING	16,538.19	16,106.44	15,877.34
1	371.3	COPELAND - PRIVATE AREA LIGHTING	13,786.99	13,786.99	13,265.86
1	371.4	DC - PRIVATE AREA LIGHTING	553,445.80	525,808.96	507,929.05
1	371.5	ENSIGN - PRIVATE AREA LIGHTING	7,591.73	7,316.96	7,316.96
1	371.6	FORD - PRIVATE AREA LIGHTING	7,474.30	7,474.30	7,124.98
1	371.7	INGALLS - PRIVATE AREA LIGHTING	10,973.52	10,583.93	10,583.93
1	371.8	KINGSDOWN - PRIVATE AREA LIGHTING	946.88	946.88	946.88
1	371.9	MULLINVILLE - PRIVATE AREA LIGHTING	4,700.57	3,606.73	3,606.73
1	373.1	BLOOM - STREET LIGHTING	6,417.88	4,750.02	4,750.02
1	373.11	WILROADS - STREET LIGHTING	34,962.42	34,962.42	34,962.42
1	373.12	WRIGHT - STREET LIGHTING	13,272.63	13,120.97	13,120.97
1	373.13	SPEARVILLE - STREET LIGHTING	54,611.16	53,554.26	53,554.26
1	373.14	FORD CO RURAL - STREET LIGHTING	11,066.43	9,899.22	9,512.66
1	373.2	BUCKLIN - STREET LIGHTING	68,996.43	67,710.72	60,928.82
1	373.3	COPELAND - STREET LIGHTING	54,119.31	54,076.86	54,076.86
1	373.4	DC - STREET LIGHTING	1,667,174.49	1,639,797.65	1,601,429.45
1	373.5	ENSIGN - STREET LIGHTING	123,785.77	122,155.85	122,339.18
1	373.6	FORD - STREET LIGHTING	40,428.29	38,838.76	38,507.13
1	373.7	INGALLS - STREET LIGHTING	39,124.53	38,272.59	38,233.87
1	373.8	KINGSDOWN - STREET LIGHTING	10,138.45	11,238.41	11,238.41
1	373.9	MULLINVILLE - STREET LIGHTING	28,360.38	27,956.87	26,434.82
1	389.0	LAND AND LAND RIGHTS - GENERAL PLANT	574.79	574.79	574.79
1	390.0	STRUCTURES AND IMPROVEMENTS	3,511,682.79	3,511,682.79	3,508,180.44
1	391.0	OFFICE FURNITURE AND EQUIPMENT	128,232.03	141,607.79	152,988.19
1	391.2	COMPUTER HARDWARE/SOFTWARE	159,548.47	149,545.35	187,410.96
1	392.0	TRANSPORTATION EQUIPMENT	1,250,976.20	1,250,976.20	1,250,976.20
1	393.0	STORES EQUIPMENT	4,010.80	4,010.80	4,010.80
1	394.0	TOOLS, SHOP AND GARAGE EQUIPMENT	235,143.81	235,302.55	235,302.55
1	394.1	TOOLS - ELECTRICIANS	2,761.38	2,761.38	2,761.38
1	394.2	TOOLS - MECHANICS	88,205.16	91,714.80	91,714.80
1	395.0	LABORATORY EQUIPMENT	344,910.49	344,910.49	344,910.49
1	396.0	POWER OPERATED EQUIPMENT	600,250.68	600,250.68	600,250.68
1	397.0	COMMUNICATION EQUIPMENT	23,712.78	23,712.78	60,373.07
1	398.0	MISCELLANEOUS EQUIPMENT	74,065.39	74,065.39	74,065.39
1	403.5	DEPRECIATION EXPENSE - TRANSMISS	525,351.17	472,463.22	411,951.49
1	403.6	DEPRECIATION EXPENSE - DISTRIBUT	1,430,999.35	1,402,549.80	1,444,327.80
1	403.7	DEPRECIATION EXPENSE - GENERAL P	123,833.95	138,746.37	34,468.77
1	406.0	AMORTIZATION-ELECTRIC PLANT ACQU	338,491.32	338,491.32	338,491.32
1	406.1	AMORT-ELEC PLANT ACQUISITION W/O	24,727.80	24,727.80	24,727.80
1	415.0	REVENUES-MERCHANDISING, JOBBING &	(158.40)	-	(32.16)
1	415.500	REVENUES-ELECTRICIANS	-	-	308.76
1	416.0	COSTS&EXP-MERCHANDISING, JOBBING	1,500.00	-	71.95
1	416.500	ELECTRICIANS-Cost & Expenses	-	-	(8,627.23)
1	419.1	INTEREST FROM REA CUSHION OF CRE	(211,459.82)	(211,204.52)	(105,829.75)
1	421.0	MISC NON-OPERATING GAIN (MKEC-K-1)	(3,871,259.76)	(186,965.22)	(3,566,875.09)
1	421.200	LOSS ON DISPOSITION OF PROPERTY	-	-	518,950.11
1	424.0	OTHER CAPITAL CREDIT & PATRONAGE	3,345.63	(38,129.24)	(19,754.08)
1	425.0	MISC AMORTIZATION	21,581.06	6,852.16	-
1	426.1	DONATIONS	39,517.02	28,678.40	29,795.72
1	426.5	COBANK MATCHING DONATION NON-PROFIT ORG	3,750.00	3,750.00	-
1	426.600	EISENHOWER PARK DONATION	-	3,800.00	-
1	427.11	INTERST ON RUS LOAN --FFB	69,632.51	70,499.38	71,878.17
1	427.12	INTEREST ON MKEC BRIDGE LOAN	1,362,944.60	1,391,288.82	1,429,237.37
1	427.35	INT ON RUS FFB CAPITAL LOAN	105,735.19	167,738.96	237,038.80
1	427.36	INT ON RUS FFB LOAN	296,308.79	301,533.88	308,454.81

Div	Account	Description	2016	2015	2014
1	427.38	INT ON RUS FFB LOAN	104,045.59	105,127.83	77,400.44
1	427.39	INT ON RUS FFB LOAN	126,141.85	127,575.44	39,195.65
1	427.41	INT ON RUS FFB LOAN	103,605.38	66,651.77	-
1	427.42	COBANK LOAN INTEREST	97,014.87	52,538.59	-
1	427.44	INT ON RUS FFB LOAN	152,799.09	9,183.75	-
1	428.1	AMORTIZATION OF LOSS ON REAQUIRED DEBT	21,973.26	10,262.22	-
1	431.0	OTHER INTEREST EXPENSE	4,385.99	98.54	640.22
1	431.1	OTHER INTEREST EXPENSE - LINE OF	258.22	11,718.50	58,585.97
1	431.110	INTEREST ON COBANK LINE OF CREDIT	-	2,827.06	-
1	440.0	Security Lighting	(472,209.05)	(500,559.63)	(546,984.30)
1	440.1	RESIDENTIAL SALES - RURAL	(12,431,293.66)	(12,787,268.76)	(13,882,861.93)
1	441.0	IRRIGATION SALES	(333,745.92)	(341,291.81)	(296,850.20)
1	442.1	COMMERCIAL AND INDUSTRIAL SALES	(1,389,314.56)	(1,424,997.45)	(1,515,629.43)
1	442.2	COMMERCIAL AND INDUSTRIAL SALES	(14,668,990.99)	(14,849,249.55)	(15,662,700.03)
1	442.3	Commercial Space Heating	(510,375.87)	(529,881.66)	(605,853.73)
1	442.4	Commercial Municipal	(458,797.95)	(476,955.70)	(535,894.35)
1	442.5	Industrial	(1,464,008.46)	(1,510,339.59)	(1,628,010.51)
1	442.6	Industrial Interruptible	(514,169.93)	(543,058.73)	(556,479.10)
1	442.7	Industrial Sub-Transmission	(14,415,364.31)	(14,522,810.76)	(15,782,988.06)
1	442.9	Multiple Account Specific	(226,777.91)	(204,273.92)	(269,434.73)
1	450.0	FORFEITED DISCOUNTS	(216,111.98)	(189,843.45)	(188,982.99)
1	450.1	MR FORFEITED DISCOUNTS	(3,596.15)	185.89	(4,151.05)
1	451.100	OTHER MISC REVENUE	-	(5,076.32)	-
1	454.0	RENT FROM ELECTRIC PROPERTY	(19,427.56)	(6,832.00)	-
1	456.0	OTHER ELEC REVENUE - LAC/KEPCO	(455,992.87)	(503,910.38)	(465,280.92)
1	456.1	OTHER ELEC REVENUE - LAC/CITIES	(121,094.67)	(123,386.61)	(117,719.42)
1	456.2	OTHER ELEC REVENUE - SOLAR STUDY	(1,984.73)	-	-
1	555.0	PURCHASED POWER	35,644,158.31	36,342,273.92	38,849,865.62
1	562.0	STATION EXPENSES	138,782.11	130,313.61	-
1	563.0	OVERHEAD LINE EXPENSES	210,779.92	247,276.59	233,038.25
1	566.000	MISCELLANEOUS TRANSMISSION EXPEN	-	7,066.99	-
1	570.0	MAINTENANCE OF STATION EQUIPMENT	17,419.73	-	15,995.50
1	571.0	MAINTENANCE OF OVERHEAD LINES	2,291.71	1,020.67	1,095.99
1	571.100	MAINT/READ AMR METERS	-	7,854.19	6,080.52
1	573.0	MAINTENANCE OF MISC TRANSMISSION	11,289.87	493.62	43,092.47
1	573.1	TRANSMISSION EXPENSE	3,835.27	4,343.56	4,566.92
1	580.0	OPERATION SUPERVISION & ENGINEER	389,809.20	248,358.67	194,346.38
1	580.11	Vending Machine for Linemen	(374.45)	415.11	(5.51)
1	580.8	LINEMEN & ENGINEERING TRAINING EXPENSE	32,773.99	35,599.46	30,909.17
1	582.0	STATION EXPENSES	194,131.19	226,908.65	34,450.60
1	583.0	OVERHEAD LINE EXPENSE	769,239.52	772,080.40	905,858.80
1	583.1	ENVIRONMENTAL REGULATORY EXPENSE	215,062.98	68,659.82	94,135.80
1	583.12	UNIFORM EXPENSE	9,961.63	-	-
1	583.2	OUTAGES	204,492.82	131,449.89	165,323.82
1	583.4	ON CALL PAY	103,285.33	49,610.97	51,744.05
1	583.5	LOAD CONTROL EXPENSE	6,722.92	16,139.84	4,924.36
1	584.0	UNDERGROUND LINE EXPENSES	146,407.18	98,157.55	5,734.98
1	585.0	STREET LIGHTING & SIGNAL SYSTEM	44,564.39	54,853.63	-
1	586.0	METER EXPENSES	139,492.36	149,377.02	65,665.54
1	586.1	MAINT OF AMI METERS & ROUTERS	8,520.14	11,846.62	18,015.03
1	588.0	MISCELLANEOUS DISTRIBUTION EXPEN	118,559.97	94,611.69	58,287.90
1	589.000	RENTS	-	7,944.83	-
1	591.000	MAINTENANCE OF STRUCTURES	-	95.00	-
1	592.0	MAINTENANCE OF STATION EQUIPMENT	253,423.33	131,234.37	145,260.55
1	593.0	MAINTENANCE OF OVERHEAD LINES	199,649.39	335,198.39	355,847.03
1	593.1	Tree Trimming-Maint of O/H Lines	95,127.78	123,398.22	82,099.22
1	594.0	MAINTENANCE OF UNDERGROUND LINES	36,139.30	39,965.43	41,405.19
1	595.0	MAINTENANCE OF LINE TRANSFORMERS	6,119.47	1,632.00	-
1	596.0	DC/WILROADS STREET LIGHT MAINT.	38,064.85	33,005.53	36,618.25
1	596.01	DC/WILROADS PAL LIGHT MAINT.	11,613.54	10,030.04	13,112.61
1	596.100	FORD STREET LIGHT MAINTENANCE	-	467.61	1,200.34
1	596.110	FORD PAL LIGHT MAINTENANCE	-	150.96	-
1	596.200	BUCKLIN/KINGSDOWN ST LITE MAINT.	-	1,739.28	992.50
1	596.220	BUCKLIN/KINGSDOWN PAL LITE MAINT	-	-	327.83
1	596.300	MULLINVILLE STREET LIGHT MAINT.	-	309.07	300.45
1	596.330	MULLINVILLE PAL LIGHT MAINTENANC	-	87.53	-
1	596.400	INGALLS/CIMARRON STREET LT MAINT	-	586.42	90.58
1	596.500	COPELAND STREET LIGHT MAINTENANC	-	583.62	591.63
1	596.550	COPELAND PAL LIGHT MAINTENANCE	-	203.28	-
1	596.600	ENSIGN STREET LIGHT MAINTENANCE	-	138.46	-
1	596.660	ENSIGN PAL LIGHT MAINTENANCE	-	152.96	151.57
1	596.700	SPEARVILLE STREET LIGHT MAINT.	-	680.27	306.45
1	596.800	WRIGHT STREET LIGHT MAINTENANCE	-	-	190.41
1	596.880	WRIGHT PAL LIGHT MAINTENANCE	-	-	126.56
1	597.0	MAINTENANCE OF METERS	158,639.84	245,319.62	170,344.09
1	598.0	MAINTENANCE OF MISC DISTRIBUTION	1,502.63	28.10	149.63

Div	Account	Description	2016	2015	2014
1	598.1	Uniform Rental	19,126.66	22,777.50	29,852.14
1	902.0	METER READING EXPENSES	15,822.90	19,448.62	39,001.14
1	903.0	CUSTOMER RECORDS AND COLLECTION	532,411.14	644,447.44	615,122.14
1	903.8	CSR TRAINING EXPENSE	3,350.13	6,182.39	5,490.45
1	904.0	UNCOLLECTIBLE ACCOUNTS EXPENSE	(16,400.26)	37,735.76	70,001.58
1	907.0	CUSTOMER SERVICE & INFORMATION E	96,764.89	58,954.09	61,183.57
1	908.0	CUSTOMER ASSISTANCE EXPENSES	69,944.78	92,673.75	103,638.34
1	908.8	MKTNG & COMM TRAINING EXPENSE	12,834.07	7,208.41	17,062.28
1	909.0	NEWSLETTER ADVERTISING	91,204.85	89,002.61	89,084.78
1	910.0	MISC CUSTOMER SERVICE & INFORMAT	20,615.00	15,675.00	-
1	910.1	Youth Tour - Misc.	12,508.11	10,840.96	11,185.98
1	913.0	ADVERTISING EXPENSES	19,097.13	23,410.35	23,238.42
1	920.0	ADMINISTRATIVE AND GENERAL SALAR	1,095,483.58	755,891.95	555,338.34
1	920.1	INTERNAL NEWSLETTER	1,284.77	1,893.75	1,897.19
1	920.8	ADMIN & GENERAL TRAINING EXPENSE	14,942.89	8,667.23	16,821.33
1	921.0	OFFICE SUPPLIES AND EXPENSES	126,460.15	121,984.56	113,397.10
1	921.11	Food	8.95	85.19	757.68
1	921.120	Holiday decorations	-	-	35.03
1	921.130	supplies/food-meetings (not VEC)	-	-	322.18
1	923.0	OUTSIDE SERVICES EMPLOYED	120,442.15	82,708.03	91,021.08
1	923.2	RATE CASE EXPENSES	67,288.45	-	-
1	924.0	PROPERTY INSURANCE	54,310.74	56,270.52	49,107.14
1	925.0	INJURIES AND DAMAGES	8,800.06	8,714.56	8,209.15
1	926.0	EMPLOYEE PENSIONS AND BENEFITS	191.02	-	74.37
1	928.0	REGULATORY COMMISSION EXPENSE	1,258.35	131.20	55,843.74
1	930.1	GENERAL ADVERTISING EXPENSE	12,735.49	13,233.94	18,144.73
1	930.110	GIVE AWAYS	-	6,614.96	6,953.56
1	930.2	MISC GENERAL EXP - MISCELLANEOUS	279,042.53	247,359.37	193,700.80
1	930.21	MISC GENERAL EXP - DIRECTORS FEE	257,318.95	226,823.42	146,593.06
1	930.22	MISC GENERAL EXP - BUSINESS MEET	16,146.10	17,262.51	44,895.43
1	930.221	DISTRICT IV MEETING EXPENSES	540.21	457.08	-
1	930.23	MISC GENERAL EXP - LOCAL,STATE,N	10,353.75	10,301.04	9,982.89
1	930.24	MISC GENERAL EXP - ANNUAL MEETIN	77,626.66	42,784.53	38,829.25
1	930.241	HEALTH FAIR EXPENSE	16,741.92	11,671.97	19,473.40
1	930.242	PUMPKIN FESTIVAL EXPENSE	3,012.69	1,458.43	3,566.77
1	930.243	SCHOLARSHIP	7,500.00	-	-
1	930.27	MISC GENERAL EXP - CHRISTMAS PARTY EXP	14,267.38	13,557.37	4,358.43
1	930.28	ACRE/KCRE EXPENSES	1,841.51	525.00	787.81
1	930.290	Mechanic expenses	-	756.68	809.31
1	930.300	EMPLOYEE BIRTHDAY EXPENSE	-	-	25.51
1	930.4	SPONSORSHIP OF EMPLOYEE ACTIVITIES	2,398.16	3,663.64	2,628.91
1	930.6	DODGE CITY DAYS PARADE	2,289.61	1,976.86	1,677.57
1	930.7	WELLNESS PROGRAM	417.36	4,352.08	-
1	930.8	DSM PILOT PROGRAM	(1,386.23)	1,386.23	-
1	932.0	MAINTENANCE OF GENERAL PLANT	234.57	92.49	585.27
1	932.1	MAINTENANCE OF GEN PLANT-STRUCTU	20,019.05	7,366.45	5,202.68
1	932.2	MAINTENANCE OF GEN PLANT-OFFICE	14,492.20	6,396.27	12,197.68
1	932.4	MAINTENANCE OF GEN PLANT-POWER E	11,854.74	6,749.08	3,935.32
1	932.600	MAINTENANCE OF GEN PLANT-TOOLS &	-	-	53.74
1	932.7	MAINTENANCE OF GEN PLANT-COMMUNI	10,269.30	6,200.28	7,117.99
1	932.9	IT DEPT BUDGETED ITEMS	55,534.67	18,628.84	-
1	998.0	998 Clearing	4,435,704.56	1,872,759.75	6,623,967.57
			8,064.00	8,060.00	8,056.00

EXHIBIT 7

Payroll Journal
2014-2016

Mid-Kansas Division

Payroll/Labor**Labor Comparison By GL - MKEC division only****Labor Period JAN to DEC, 2016**

GL Div	GL Acct	GLDescription	2016 Labor Amount
1	107.2	CONSTRUCTION WORK IN PROGRESS	1,073,437.64
1	108.8	ACCUM PROV FOR DEPR-RETIREMENT W	152,471.85
1	163.0	STORES EXPENSE UNDISTRIBUTED	117,045.63
1	184.1	TRANSPORTATION EXPENSE - CLEARIN	2,599.87
1	184.11	TRANSPORTATION EXP CLEARING - PO	13,524.48
1	571.0	MAINTENANCE OF OVERHEAD LINES	566.70
1	571.1	MAINT/READ AMR METERS	0.00
1	573.0	MAINTENANCE OF MISC TRANSMISSION	0.00
1	580.0	OPERATION SUPERVISION & ENGINEER	284,702.97
1	580.8	LINEMEN & ENGINEERING TRAINING EXPENSE	1,383.00
1	582.0	STATION EXPENSES	780.00
1	583.0	OVERHEAD LINE EXPENSE	68,132.15
1	583.1	ENVIRONMENTAL REGULATORY EXPENSE	74,023.33
1	583.2	OUTAGES	107,088.15
1	583.4	ON CALL PAY	57,093.58
1	583.5	LOAD CONTROL EXPENSE	2,389.21
1	584.0	UNDERGROUND LINE EXPENSES	23,571.51
1	586.0	METER EXPENSES	6,456.49
1	586.1	MAINT OF AMI METERS & ROUTERS	3,924.67
1	588.0	MISCELLANEOUS DISTRIBUTION EXPEN	5,358.50
1	592.0	MAINTENANCE OF STATION EQUIPMENT	91,097.22
1	593.0	MAINTENANCE OF OVERHEAD LINES	9,836.05
1	593.1	Tree Trimming-Maint of O/H Lines	40,784.43
1	594.0	MAINTENANCE OF UNDERGROUND LINES	13,206.83
1	596.0	DC/WILROADS STREET LIGHT MAINT.	11,623.46
1	596.01	DC/WILROADS PAL LIGHT MAINT.	5,632.04
1	596.1	FORD STREET LIGHT MAINTENANCE	0.00
1	596.11	FORD PAL LIGHT MAINTENANCE	0.00
1	596.2	BUCKLIN/KINGSDOWN ST LITE MAINT.	0.00
1	596.3	MULLINVILLE STREET LIGHT MAINT.	0.00
1	596.33	MULLINVILLE PAL LIGHT MAINTENANC	0.00
1	596.4	INGALLS/CIMARRON STREET LT MAINT	0.00
1	596.5	COPELAND STREET LIGHT MAINTENANC	0.00
1	596.55	COPELAND PAL LIGHT MAINTENANCE	0.00
1	596.6	ENSIGN STREET LIGHT MAINTENANCE	0.00
1	596.66	ENSIGN PAL LIGHT MAINTENANCE	0.00
1	596.7	SPEARVILLE STREET LIGHT MAINT.	0.00
1	597.0	MAINTENANCE OF METERS	76,073.65
1	902.0	METER READING EXPENSES	73.34
1	903.0	CUSTOMER RECORDS AND COLLECTION	235,346.67
1	903.8	CSR TRAINING EXPENSE	0.00
1	904.0	UNCOLLECTIBLE ACCOUNTS EXPENSE	1,507.66
1	907.0	CUSTOMER SERVICE & INFORMATION E	51,068.75
1	908.0	CUSTOMER ASSISTANCE EXPENSES	31,215.41
1	908.8	MKTNG & COMM TRAINING EXPENSE	281.96
1	909.0	NEWSLETTER ADVERTISING	3,301.13
1	910.1	Youth Tour - Misc.	1,889.41
1	920.0	ADMINISTRATIVE AND GENERAL SALAR	594,211.41
1	920.1	INTERNAL NEWSLETTER	520.42
1	930.2	MISC GENERAL EXP - MISCELLANEOUS	81,311.96
1	930.22	MISC GENERAL EXP - BUSINESS MEET	2,742.87
1	930.24	MISC GENERAL EXP - ANNUAL MEETIN	20,295.07
1	930.241	HEALTH FAIR EXPENSE	5,755.84
1	930.242	PUMPKIN FESTIVAL EXPENSE	1,005.15
1	930.6	DODGE CITY DAYS PARADE	323.43
1	932.0	MAINTENANCE OF GENERAL PLANT	113.19
1	932.2	MAINTENANCE OF GEN PLANT-OFFICE	4,646.56
1	932.7	MAINTENANCE OF GEN PLANT-COMMUNI	-0.09
Grand Total:			3,278,413.55

Victory Electric Cooperative Association - MKEC

Payroll/Labor**Labor By GL - MKEC division only****For Labor Periods Jan 2014 -Dec 2014 and Jan 2015 - Dec 2015**

		2014	2015
GL			
Div GL Acct GLDescription		Labor Amount	Labor Amount
1 107.2	CONSTRUCTION WORK IN PROGRESS	1,074,682.97	1,190,936.94
1 107.5	CONSTRUCTION WORK-ELECTRIAN		
1 108.8	ACCUM PROV FOR DEPR-RETIREMENT W	94,130.70	126,363.24
1 163.0	STORES EXPENSE UNDISTRIBUTED	69,438.04	82,335.72
1 184.1	TRANSPORTATION EXPENSE - CLEARIN	545.54	1,950.41
1 184.11	TRANSPORTATION EXP CLEARING - PO	2,545.87	15,479.56
1 416.5	ELECTRICIAN-Cost & Expenses	55.70	0.00
1 571.0	MAINTENANCE OF OVERHEAD LINES	84.15	216.79
1 571.1	MAINT/READ AMR METERS	2,557.10	3,769.10
1 573.0	MAINTENANCE OF MISC TRANSMISSION	0.00	78.18
1 580.0	OPERATION SUPERVISION & ENGINEER	172,633.75	188,160.31
1 580.8	LINEMEN & ENGINEERING TRAINING EXPENSE	2,760.00	2,385.30
1 583.0	OVERHEAD LINE EXPENSE	36,261.68	31,794.02
1 583.1	ENVIRONMENTAL REGULATORY EXPENSE	9,137.41	5,073.42
1 583.2	OUTAGES	65,280.07	62,674.85
1 583.4	ON CALL PAY	26,579.51	27,413.50
1 583.5	LOAD CONTROL EXPENSE	1,169.07	522.64
1 586.0	METER EXPENSES	6,467.42	4,282.01
1 586.1	MAINT OF AMI METERS & ROUTERS	7,479.15	5,544.60
1 588.0	MISCELLANEOUS DISTRIBUTION EXPEN	18,793.12	4,339.87
1 592.0	MAINTENANCE OF STATION EQUIPMENT	21,526.05	26,236.76
1 593.0	MAINTENANCE OF OVERHEAD LINES	54,559.47	52,332.35
1 593.1	Tree Trimming-Maint of O/H Lines	38,159.58	54,741.84
1 594.0	MAINTENANCE OF UNDERGROUND LINES	11,159.90	10,816.20
1 596.0	DC/WILROADS STREET LIGHT MAINT.	8,161.03	9,646.55
1 596.01	DC/WILROADS PAL LIGHT MAINT.	4,740.18	4,821.96
1 596.1	FORD STREET LIGHT MAINTENANCE	322.46	195.45
1 596.11	FORD PAL LIGHT MAINTENANCE	0.00	39.09
1 596.2	BUCKLIN/KINGSDOWN ST LITE MAINT.	264.73	650.46
1 596.22	BUCKLIN/KINGSDOWN PAL LITE MAINT	75.90	0.00
1 596.3	MULLINVILLE STREET LIGHT MAINT.	75.90	116.13
1 596.33	MULLINVILLE PAL LIGHT MAINTENANC	0.00	37.95
1 596.4	INGALLS/CIMARRON STREET LT MAINT	37.03	195.45
1 596.5	COPELAND STREET LIGHT MAINTENANC	112.01	234.54
1 596.55	COPELAND PAL LIGHT MAINTENANCE	0.00	78.18
1 596.6	ENSIGN STREET LIGHT MAINTENANCE	0.00	34.50
1 596.66	ENSIGN PAL LIGHT MAINTENANCE	37.95	37.95
1 596.7	SPEARVILLE STREET LIGHT MAINT.	74.06	272.47
1 596.8	WRIGHT STREET LIGHT MAINTENANCE	37.03	0.00
1 596.88	WRIGHT PAL LIGHT MAINTENANCE	37.03	0.00
1 597.0	MAINTENANCE OF METERS	73,676.00	126,272.93
1 902.0	METER READING EXPENSES	7,797.24	-0.13
1 903.0	CUSTOMER RECORDS AND COLLECTION	261,642.25	282,283.07
1 903.8	CSR TRAINING EXPENSE	0.00	767.52
1 904.0	UNCOLLECTIBLE ACCOUNTS EXPENSE	3,874.36	728.76
1 907.0	CUSTOMER SERVICE & INFORMATION E	31,322.15	31,431.43
1 908.0	CUSTOMER ASSISTANCE EXPENSES	46,071.71	44,319.31
1 908.4	INTERNET EXPENSES		
1 909.0	NEWSLETTER ADVERTISING	1,598.92	548.52
1 910.1	Youth Tour - Misc.	531.45	2,201.06
1 920.0	ADMINISTRATIVE AND GENERAL SALAR	327,348.25	455,770.67
1 920.1	INTERNAL NEWSLETTER	891.10	857.49
1 920.8	ADMIN & GENERAL TRAINING EXPENSE	332.96	0.00
1 928.0	REGULATORY COMMISSION EXPENSE	3,074.79	0.00
1 930.1	GENERAL ADVERTISING EXPENSE		
1 930.2	MISC GENERAL EXP - MISCELLANEOUS	25,089.71	52,985.62
1 930.22	MISC GENERAL EXP - BUSINESS MEET	9,234.23	811.18
1 930.221	DISTRICT IV MEETING EXPENSES	116.22	0.00
1 930.24	MISC GENERAL EXP - ANNUAL MEETIN	6,452.20	5,255.90
1 930.241	HEALTH FAIR EXPENSE	6,211.16	1,420.09
1 930.242	PUMPKIN FESTIVAL EXPENSE	477.80	245.13
1 930.25	MISC GENERAL EXP - MANAGER SEARC		
1 930.5	COOP CONNECTIONS CARD		
1 930.6	DODGE CITY DAYS PARADE	43.08	0.00
1 932.1	MAINTENANCE OF GEN PLANT-STRUCTU		
1 932.2	MAINTENANCE OF GEN PLANT-OFFICE	0.00	20.26
1 932.7	MAINTENANCE OF GEN PLANT-COMMUNI	3,007.58	1,002.67
Grand Total:		2,538,774.72	2,920,729.77

EXHIBIT 8

Operating Budget
2015-2017

Mid-Kansas Division

General Ledger

Financial And Operating Report Electric Distribution - MKEC Division Only

INCOME STATEMENT **BUDGET** FOR PERIOD ENDED DECEMBER 31, 20xx

Item	2017	2016	2015
1. Operating Revenue and Patronage Capital	51,809,255.96	49,112,788.00	54,351,899.00
2. Power Production Expense	0.00	0.00	0.00
3. Cost of Purchased Power	36,072,797.46	36,671,083.19	39,716,082.37
4. Transmission Expense	421,724.45	334,891.38	54,124.92
5. Regional Market Expense	0.00	0.00	0.00
6. Distribution Expense - Operation	2,753,078.79	1,764,791.84	1,135,395.64
7. Distribution Expense - Maintenance	908,919.81	852,246.69	1,113,706.44
8. Customer Accounts Expense	620,070.80	705,733.67	658,303.56
9. Customer Service and Informational Expense	319,836.90	277,972.26	375,876.00
10. Sales Expense	37,494.00	24,000.00	22,505.04
11. Administrative and General Expense	2,396,065.31	2,023,156.07	1,318,320.36
12. Total Operation & Maintenance Expense (2 thru 11)	43,529,987.52	42,653,875.10	44,394,314.33
13. Depreciation & Amortization Expense	2,525,068.84	2,397,409.56	2,424,783.00
14. Tax Expense - Property & Gross Receipts	0.00	0.00	0.00
15. Tax Expense - Other	0.00	0.00	0.00
16. Interest on Long-Term Debt	2,401,566.18	2,536,367.03	2,495,334.12
17. Interest Charged to Construction - Credit	0.00	0.00	0.00
18. Interest Expense - Other	5,679.92	14,295.48	0.00
19. Other Deductions	52,538.80	45,000.00	0.00
20. Total Cost of Electric Service (12 thru 19)	48,514,841.26	47,646,947.17	49,314,431.45
21. Patronage Capital & Operating Margins (1 minus 20)	3,294,414.70	1,465,840.83	5,037,467.55
22. Non Operating Margins - Interest	162,000.00	185,724.48	71,011.00
23. Allowance for Funds Used During Construction	0.00	0.00	0.00
24. Income (Loss) from Equity Investments	0.00	0.00	0.00
25. Non Operating Margins - Other	401,400.00	1,749,933.27	1,600,000.00
26. Generation and Transmission Capital Credits	0.00	0.00	0.00
27. Other Capital Credits and Patronage Dividends	34,000.00	15,000.00	0.00
28. Extraordinary Items	0.00	0.00	0.00
29. Patronage Capital or Margins (21 thru 28)	3,891,814.70	3,416,498.58	6,708,478.55
Operating - Margin	3,294,414.70	1,465,840.83	5,037,467.55
Non Operating - Margin	597,400.00	1,950,657.75	1,671,011.00

EXHIBIT 9

Supplemental Schedules

Mid-Kansas Division

[illegible]

	2017 Budgeted											
Land and Land Rights	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Plant	-	-	-	-	-	-	-	-	-	-	-	-
Transmission Plant	4,925,185	613	123,322	370,248	-	-	214,003	-	-	4,099,249	-	117,750
Distribution Plant	2,217,269	20,371	72,332	53,148	-	-	620,419	-	-	570,607	-	880,392
General Plant	-	-	-	-	-	-	-	-	-	-	-	-
Plant Additions	7,142,454	20,984	195,654	423,396	-	-	834,422	-	-	4,669,856	-	998,142

2017 Budgeted										
Land and Land Rights	-									
Intangible Plant	-									
Transmission Plant	467,468	-	39,953	86,539		68,484	-	234,811	-	37,682
Distribution Plant	500,458	5,936	23,024	9,884	-	-	-	112,077	-	219,870
General Plant	20,823		20,823							
	-									
Plant Retirements	988,749	5,936	83,800	96,423	-	198,151	-	346,888	-	257,552

² Land and Land Rights asset does not depreciate. For ease of calculation, it is removed from each corresponding plant category/tracked separate (no plant balance change).

Victory Electric Cooperative Association, Inc.
Mid-Kansas Service Area
34.5kV Formula Based Rate
Exhibit 9 - Supplemental Information

Transmisison

		2016		2017		2017
		12 mo Avg	Weighted	12 mo Avg	Depr.	Depr.
Account		Balances	Average	Balances	Rates¹	Expense
1.352's	Structure & Improvements	849,385	3.72%	948,277	2.110%	20,009
1.353's	Station Equipment	7,821,123	34.26%	8,731,718	1.830%	159,790
1.355	Pole & Fixtures	7,131,271	31.24%	7,961,548	3.300%	262,731
1.356	OH Conductor & Devices	7,026,613	30.78%	7,844,705	1.880%	147,480
1.358	Underground Conductor	-	0.00%	-		-
		22,828,392	100.00%	25,486,248		590,011
1.350		176,584		176,584	N/A	
		23,004,976		25,662,832		590,011
1.108.5	Accum. Depr.	5,132,206		5,722,216		

¹ KCC-approved per S&A in 09-MKEE-969-RTS, Exhibit 4. Depreciation rates for GL account 358 was not listed in the aforementioned S&A.

Victory Electric Cooperative Association, Inc.
Mid-Kansas Service Area
34.5kV Formula Based Rate
Exhibit 9 - Supplemental Information

Distribution		2016		2017		2017
		12 mo Avg	Weighted	12 mo Avg	Depr.	Depr.
Account		Balances	Average	Balances	Rates ¹	Expense
1. 361	STRUCTURES/IMPROVEMENTS- DISTR	229,772	0.47%	233,733	1.73%	4,044
1. 362's	DIST PLT STATION EQUIPMENT	10,073,307	20.50%	10,246,971	1.10%	112,717
1. 364	DIST PLT-POLES,TOWERS & FIXTURES	9,796,493	19.94%	9,965,384	4.66%	464,387
1. 365	DIST PLT OH COND & DEVICES	7,600,252	15.47%	7,731,280	1.49%	115,196
1. 366	UNDERGROUND CONDUIT	1,522,147	3.10%	1,548,388	1.62%	25,084
1. 367	DIST PLT UG CONDUCTOR & DEVICES	3,061,267	6.23%	3,114,043	4.51%	140,443
1. 368's	DIST PLT LINE TRANSFORMERS	6,671,007	13.58%	6,786,015	1.97%	133,684
1. 369.1	DIST PLT SERVICES - OVERHEAD	2,082,673	4.24%	2,118,579	4.47%	94,700
1.369.2	DIST PLT SERVICES - UNDERGROUND	957,888	1.95%	974,402	2.80%	27,283
1. 370	DIST PLANT METERS	379,357	0.77%	385,897	2.19%	8,451
1. 370.1 ²	AMI EQUIPMENT	3,905,239	7.95%	3,972,565	5.00%	198,628
1. 371's	PRIVATE AREA LIGHTING	713,326	1.45%	725,624	14.67%	106,449
1. 372	LEASE PROPERTY ON CUST PREMISE	-		-		-
1. 373's	STREET LIGHTING & SIGNAL SYSTEM	2,142,285	4.36%	2,179,218	3.11%	67,774
		49,135,012	100.00%	49,982,100		1,498,841
1.360	DIST PLANT-LAND & RIGHTS	77,951		77,951	N/A	
		49,212,964		50,060,051		1,498,841
1.108.6	ACC DEPR-DISTRIBUTION PLANT	20,270,221		21,769,062		

¹ From 04-AQLE-1065-RTS. The 09-MKEE-969-RTS only listed depr. rates for acct. 362 and 368.

² Account 370 now includes AMI equipment which was not in place at the time of either 04-1065 or 09-969 Dkt. VE uses 2.19% KCC-approved rate for rest of meters, but depreciates AMI at 5% (shorter avg. life).

Victory Electric Cooperative Association, Inc.
Mid-Kansas Service Area
34.5kV Formula Based Rate
Exhibit 9 - Supplemental Information

General Plant

		2016		2017		2017	
		12 mo Avg	Weighted	12 mo Avg	Depr.	Depr.	
		Balances	Average	Balances	Rates ¹	Expense	
Account							
1.390	GEN PLT STRUCTURE & IMPROVEMENTS	3,511,683	54.62%	3,498,019	3.1600%	110,537	
1.391	GEN PLT OFFICE FURNITURE AND EQUIPMENT	132,625	2.06%	132,109	7.6800%	10,146	
1.391.2	GEN PLT COMPUTER HARDWARE/SOFTWARE	157,722	2.45%	157,108	21.7200%	34,124	
1.392 ²	GEN PLT TRANSPORTATION EQUIPMENT	1,250,976	19.46%	1,246,109	11.5600%	-	see footnote 2
1.393	GEN PLANT STORES EQUIPMENT	4,011	0.06%	3,995	4.7500%	190	
1.394's	GEN PLT TOOL & SHOP EQUIP	329,473	5.12%	328,191	4.6500%	15,261	
1.395	GEN PLT LAB EQUIPMENT	344,910	5.36%	343,568	4.9800%	17,110	
1.396 ²	GEN PLT POWER OPERATED EQUIPMENT	600,251	9.34%	597,915	6.9700%	-	see footnote 2
1.397	GEN PLT COMMUNICATION EQUIPMENT	23,713	0.37%	23,621	2.3300%	550	
1.398	GEN PLT MISC EQUIPMENT	74,065	1.15%	73,777	7.4200%	5,474	
1.399	OTHER TANGIBLE PROPERTY	-		-			
		6,429,429	100%	6,404,412		193,392	
1.389		575		575	N.A.		
		6,430,004		6,404,987		193,392	
1.108.7 - 108.79	ACCUM. DEPR.	2,347,800		2,541,193			

¹ KCC-approved per S&A in 09-MKEE-969-RTS, Exhibit 4. Depreciation rates for GL account 398 and sub-accounts were not listed in the aforementioned S&A. They are from 04-AQLE-1065-RTS.

² Zero out because it already hits overhead costs spread in other O&M accounts.

Victory Electric Cooperative Association, Inc.
Mid-Kansas Service Area
34.5kV Formula Based Rate
Exhibit 9 - Supplemental Information

Transmisison

		2016		2017		2017
		12 mo Avg	Weighted	12 mo Avg	Depr.	Depr.
Account		Balances	Average	Balances	Rates ¹	Expense
1.303	Misc Intangible Plant	817,621	79.97%	817,621	1.840%	15,044
1.303.1	Misc Intangible Plant	204,751	20.03%	204,751	3.300%	6,757
		1,022,372	100.00%	1,022,372		21,801
1.111.1, 1.111.1 Accum. Depr.		18,456		40,257		

¹ 09-MKEE-969-RTS Depreciation Rates did not precribe any specific rates to the GL 303.

Victory Electric Cooperative Association, Inc.
Mid-Kansas Service Area
34.5kV Formula Based Rate
Exhibit 9 - Supplemental Information

Exhibit 9
Page 6

Victory Electric
Principal Payments - 2016

	NRUCFC			CoBank			RUS/FFB			Total		
	Native	MKEC	Total	Native	MKEC	Total	Native	MKEC	Total	Native	MKEC	Total
Payments	914,040.50	-	914,040.50	750,696.82	171,905.65	922,602.47	643,308.50	1,685,836.66	2,329,145.16	2,308,045.82	1,857,742.31	4,165,788.13



Victory Electric Cooperative Association, Inc.
Mid-Kansas Service Area
34.5KV Formula Based Rate
Exhibit 9 - Supplemental Information
2017 BUDGETED Long-Term Debt Principal & Interest Payments
Summary

Exhibit 9
Page 7

Interest Projections for 2017 Budget

Lender	Loan #	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
CoBank	2902426, 2902434	\$ 7,990.97	\$ 7,187.21	\$ 7,913.02	\$ 7,617.82	\$ 7,831.11	\$ 7,540.51	\$ 7,751.00	\$ 7,713.26	\$ 7,424.10	\$ 7,630.37	\$ 7,347.05	\$ 7,549.19	\$ 91,495.61
FFB	H0050	\$ 5,426.69	\$ 4,901.52	\$ 5,426.69	\$ 5,400.20	\$ 5,580.22	\$ 5,400.20	\$ 5,669.35	\$ 5,669.35	\$ 5,486.47	\$ 5,518.74	\$ 5,340.73	\$ 5,518.74	\$ 65,338.90
FFB	H0055	\$ 105,529.60	\$ 95,317.06	\$ 105,529.60	\$ 104,777.12	\$ 108,269.69	\$ 104,777.12	\$ 109,743.19	\$ 109,743.19	\$ 106,203.08	\$ 106,572.45	\$ 103,134.63	\$ 106,572.45	\$ 1,266,169.18
FFB	H00060, H0075	\$ 8,179.04	\$ 7,387.52	\$ 8,179.04	\$ 8,120.14	\$ 8,390.81	\$ 8,120.14	\$ 8,504.32	\$ 8,504.31	\$ 8,229.99	\$ 8,257.88	\$ 7,991.49	\$ 8,257.88	\$ 98,122.56
FFB	H0085, 095, 100, 110, 120, 125, 135	\$ 22,752.61	\$ 20,550.78	\$ 22,752.61	\$ 22,613.88	\$ 23,367.69	\$ 22,613.88	\$ 23,708.95	\$ 23,708.98	\$ 22,944.13	\$ 23,045.81	\$ 22,302.36	\$ 23,045.81	\$ 273,407.49
FFB	H0140	\$ 8,066.91	\$ 7,286.25	\$ 8,066.91	\$ 8,033.04	\$ 8,300.81	\$ 8,033.04	\$ 8,438.72	\$ 8,438.71	\$ 8,166.50	\$ 8,219.42	\$ 7,954.27	\$ 8,219.42	\$ 97,224.00
FFB	H0145	\$ 9,740.73	\$ 8,798.09	\$ 9,740.73	\$ 9,697.80	\$ 10,021.06	\$ 9,697.80	\$ 10,185.10	\$ 10,185.11	\$ 9,856.55	\$ 9,917.80	\$ 9,597.88	\$ 9,917.80	\$ 117,356.45
FFB	H0150	\$ 7,967.16	\$ 7,196.13	\$ 7,967.16	\$ 7,930.51	\$ 8,194.85	\$ 7,930.51	\$ 8,327.17	\$ 8,327.16	\$ 8,058.55	\$ 8,106.67	\$ 7,845.15	\$ 8,106.67	\$ 95,957.69
FFB	H0155	\$ 11,682.61	\$ 10,552.04	\$ 11,682.61	\$ 11,628.38	\$ 12,016.00	\$ 11,628.38	\$ 12,209.41	\$ 12,209.40	\$ 11,815.56	\$ 11,885.48	\$ 11,502.07	\$ 11,885.48	\$ 140,697.42
FFB	New Loan	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,375.00	\$ 9,375.00	\$ 9,358.91	\$ 9,342.79	\$ 9,326.62	\$ 9,310.41	\$ 56,088.73
Total		\$ 187,336.32	\$ 169,176.60	\$ 187,258.37	\$ 185,818.89	\$ 191,972.24	\$ 185,741.58	\$ 203,912.21	\$ 203,874.47	\$ 197,543.84	\$ 198,497.41	\$ 192,342.25	\$ 198,383.85	\$ 2,301,858.03
Amortization of Loss on Reacquired Debt a/c 1.428.100		\$ 1,790.86	\$ 1,790.86	\$ 1,790.86	\$ 1,790.86	\$ 1,790.86	\$ 1,790.86	\$ 1,790.86	\$ 1,790.86	\$ 1,790.86	\$ 1,790.86	\$ 1,790.86	\$ 1,790.86	\$ 21,490.32
														\$ 2,323,348.35

Principal Projections for 2017 Budget

Lender	Loan #	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
CoBank	2902426, 2902434	\$ 14,446.24	\$ 14,485.42	\$ 15,291.79	\$ 14,566.19	\$ 14,858.78	\$ 14,646.01	\$ 14,936.23	\$ 14,726.25	\$ 14,766.19	\$ 15,052.86	\$ 14,847.07	\$ 15,131.34	\$ 177,754.37
FFB	H0050, H0075	\$ -	\$ -	\$ 19,981.06	\$ -	\$ -	\$ 18,950.34	\$ -	\$ -	\$ 18,227.89	\$ -	\$ -	\$ 19,009.23	\$ 76,168.52
FFB	H0055	\$ -	\$ -	\$ 275,478.10	\$ -	\$ -	\$ 263,730.43	\$ -	\$ -	\$ 255,864.90	\$ -	\$ -	\$ 265,274.83	\$ 1,060,348.26
FFB	H0060	\$ -	\$ -	\$ 11,977.00	\$ -	\$ -	\$ 11,496.51	\$ -	\$ -	\$ 11,166.88	\$ -	\$ -	\$ 11,563.88	\$ 46,204.27
FFB	H0085, 095, 100, 110, 120, 125, 135	\$ -	\$ -	\$ 67,798.40	\$ -	\$ -	\$ 65,259.01	\$ -	\$ -	\$ 63,492.34	\$ -	\$ -	\$ 65,460.41	\$ 262,010.16
FFB	H0140	\$ -	\$ -	\$ 15,898.41	\$ -	\$ -	\$ 14,951.60	\$ -	\$ -	\$ 14,274.55	\$ -	\$ -	\$ 14,925.38	\$ 60,049.94
FFB	H0145	\$ -	\$ -	\$ 21,805.32	\$ -	\$ -	\$ 20,668.20	\$ -	\$ -	\$ 19,858.10	\$ -	\$ -	\$ 20,651.39	\$ 82,983.01
FFB	H0150	\$ -	\$ -	\$ 20,120.58	\$ -	\$ -	\$ 19,195.16	\$ -	\$ -	\$ 18,538.16	\$ -	\$ -	\$ 19,192.55	\$ 77,046.45
FFB	H0155	\$ -	\$ -	\$ 30,304.68	\$ -	\$ -	\$ 28,949.18	\$ -	\$ -	\$ 27,987.57	\$ -	\$ -	\$ 28,948.91	\$ 116,190.34
FFB	New Loan	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,435.15	\$ 6,435.15	\$ 6,451.24	\$ 6,467.37	\$ 6,483.53	\$ 6,499.75	\$ 38,772.19
Total		\$ 14,446.24	\$ 14,485.42	\$ 478,655.34	\$ 14,566.19	\$ 14,858.78	\$ 457,846.44	\$ 21,371.38	\$ 21,161.40	\$ 450,627.82	\$ 21,520.23	\$ 21,330.60	\$ 466,657.67	\$ 1,997,527.51

Victory Electric Cooperative Association, Inc.

Mid-Kansas Service Area

34.5kV Formula Based Rate

Exhibit 9 - Supplemental Information

2017 BUDGETED Long-Term Debt Principal & Interest Payments

Detail - Amortization Schedules

Exhibit 9

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Note: Interest Rates Do Not Include Section 9 Interest of 0.125%

CoBank

	<u>Pmt Due</u>		<u>Int</u>		<u>Prin</u>		<u>Total</u>
2902426	1/20/2017	\$	7,086.93	\$	12,811.90	\$	19,898.83
3.15%	2/20/2017	\$	6,374.10	\$	12,846.65	\$	19,220.75
	3/20/2017	\$	7,017.80	\$	13,561.79	\$	20,579.59
	4/20/2017	\$	6,756.00	\$	12,918.28	\$	19,674.28
	5/22/2017	\$	6,945.16	\$	13,177.77	\$	20,122.93
	6/20/2017	\$	6,687.43	\$	12,989.07	\$	19,676.50
	7/20/2017	\$	6,874.11	\$	13,246.46	\$	20,120.57
	8/21/2017	\$	6,840.64	\$	13,060.23	\$	19,900.87
	9/20/2017	\$	6,584.19	\$	13,095.66	\$	19,679.85
	10/20/2017	\$	6,767.13	\$	13,349.89	\$	20,117.02
	11/20/2017	\$	6,515.86	\$	13,167.39	\$	19,683.25
	12/20/2017	\$	6,695.13	\$	13,419.50	\$	20,114.63
		\$	81,144.48	\$	157,644.59	\$	238,789.07

	<u>Pmt Due</u>		<u>Int</u>		<u>Prin</u>		<u>Total</u>
2902434	1/20/2017	\$	904.04	\$	1,634.34	\$	2,538.38
3.15%	2/20/2017	\$	813.11	\$	1,638.77	\$	2,451.88
	3/20/2017	\$	895.22	\$	1,730.00	\$	2,625.22
	4/20/2017	\$	861.82	\$	1,647.91	\$	2,509.73
	5/22/2017	\$	885.95	\$	1,681.01	\$	2,566.96
	6/20/2017	\$	853.08	\$	1,656.94	\$	2,510.02
	7/20/2017	\$	876.89	\$	1,689.77	\$	2,566.66
	8/21/2017	\$	872.62	\$	1,666.02	\$	2,538.64
	9/20/2017	\$	839.91	\$	1,670.53	\$	2,510.44
	10/20/2017	\$	863.24	\$	1,702.97	\$	2,566.21
	11/20/2017	\$	831.19	\$	1,679.68	\$	2,510.87
	12/20/2017	\$	854.06	\$	1,711.84	\$	2,565.90
		\$	10,351.13	\$	20,109.78	\$	30,460.91

	<u>Pmt Due</u>		<u>Int</u>		<u>Prin</u>		<u>Total</u>
New Loan	Jul, 2017	\$	9,375.00	\$	6,435.15	\$	15,810.15
3.00%	Aug, 2017	\$	9,375.00	\$	6,435.15	\$	15,810.15
	Sep, 2017	\$	9,358.91	\$	6,451.24	\$	15,810.15
	Oct, 2017	\$	9,342.79	\$	6,467.37	\$	15,810.16
	Nov, 2017	\$	9,326.62	\$	6,483.53	\$	15,810.15
	Dec, 2017	\$	9,310.41	\$	6,499.75	\$	15,810.16
		\$	56,088.73	\$	38,772.19	\$	94,860.92

Victory Electric Cooperative Association, Inc.

Mid-Kansas Service Area

34.5kV Formula Based Rate

Exhibit 9 - Supplemental Information

2017 BUDGETED Long-Term Debt Principal & Interest Payments

Detail - Amortization Schedules - *continued*

Exhibit 9

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FFB

	<u>Pmt Due</u>		<u>Int</u>		<u>Prin</u>		<u>Total</u>
H0050	03/31/2017	\$	15,754.90	\$	9,940.20	\$	25,695.10
3.980%	06/30/2017	\$	16,380.62	\$	9,314.47	\$	25,695.09
	10/02/2017	\$	16,825.17	\$	8,869.92	\$	25,695.09
	12/31/2017	\$	16,378.21	\$	9,316.89	\$	25,695.10
		\$	65,338.90	\$	37,441.48	\$	102,780.38
H0055	03/31/2017	\$	306,376.26	\$	275,478.10	\$	581,854.36
3.846%	06/30/2017	\$	317,823.93	\$	263,730.43	\$	581,554.36
	10/02/2017	\$	325,689.46	\$	255,864.90	\$	581,554.36
	12/31/2017	\$	316,279.53	\$	265,274.83	\$	581,554.36
		\$	1,266,169.18	\$	1,060,348.26	\$	2,326,517.44
H0060	03/31/2017	\$	12,886.93	\$	11,977.00	\$	24,863.93
3.751%	06/30/2017	\$	13,367.42	\$	11,496.51	\$	24,863.93
	10/02/2017	\$	13,697.05	\$	11,166.88	\$	24,863.93
	12/31/2017	\$	13,300.05	\$	11,563.88	\$	24,863.93
		\$	53,251.45	\$	46,204.27	\$	99,455.72
H0075	03/31/2017	\$	10,858.67	\$	10,040.86	\$	20,899.53
3.765%	06/30/2017	\$	11,263.67	\$	9,635.87	\$	20,899.54
	10/02/2017	\$	11,541.57	\$	9,357.97	\$	20,899.54
	12/31/2017	\$	11,207.20	\$	9,692.34	\$	20,899.54
		\$	44,871.11	\$	38,727.04	\$	83,598.15
H0085	03/31/2017	\$	8,103.29	\$	9,523.35	\$	17,626.64
3.145%	06/30/2017	\$	8,401.18	\$	9,225.46	\$	17,626.64
	10/02/2017	\$	8,603.42	\$	9,023.22	\$	17,626.64
	12/31/2017	\$	8,348.84	\$	9,277.80	\$	17,626.64
		\$	33,456.73	\$	37,049.83	\$	70,506.56
H0095	03/31/2017	\$	11,612.42	\$	10,282.85	\$	21,895.27
3.886%	06/30/2017	\$	12,046.70	\$	9,848.57	\$	21,895.27
	10/02/2017	\$	12,345.28	\$	9,549.99	\$	21,895.27
	12/31/2017	\$	11,989.08	\$	9,906.19	\$	21,895.27
		\$	47,993.48	\$	39,587.60	\$	87,581.08
H0100	03/31/2017	\$	5,136.57	\$	4,977.97	\$	10,114.54
3.637%	06/30/2017	\$	5,327.60	\$	4,786.94	\$	10,114.54
	10/02/2017	\$	5,458.40	\$	4,656.14	\$	10,114.54
	12/31/2017	\$	5,299.58	\$	4,814.96	\$	10,114.54
		\$	21,222.15	\$	19,236.01	\$	40,458.16

Victory Electric Cooperative Association, Inc.
Mid-Kansas Service Area
34.5kV Formula Based Rate

Exhibit 9

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Exhibit 9 - Supplemental Information
2017 BUDGETED Long-Term Debt Principal & Interest Payments

Detail - Amortization Schedules - continued

FFB

H0110	03/31/2017	\$	8,376.14	\$	8,216.69	\$	16,592.83
2.909%	06/30/2017	\$	8,701.66	\$	7,891.17	\$	16,592.83
	10/02/2017	\$	8,929.41	\$	7,663.42	\$	16,592.83
	12/31/2017	\$	8,683.23	\$	7,909.59	\$	16,592.82
		\$	34,690.44	\$	31,680.87	\$	66,371.31
H0120	03/31/2017	\$	4,337.24	\$	6,691.10	\$	11,028.34
2.540%	06/30/2017	\$	4,494.34	\$	6,534.06	\$	11,028.40
	10/02/2017	\$	4,599.70	\$	6,428.64	\$	11,028.34
	12/31/2017	\$	4,460.68	\$	6,567.66	\$	11,028.34
		\$	17,891.96	\$	26,221.46	\$	44,113.42
H0125	03/31/2017	\$	173.15	\$	342.56	\$	515.71
2.072%	06/30/2017	\$	179.34	\$	336.37	\$	515.71
	10/02/2017	\$	183.46	\$	332.25	\$	515.71
	12/31/2017	\$	177.82	\$	337.89	\$	515.71
		\$	713.77	\$	1,349.07	\$	2,062.84
H0135	03/31/2017	\$	28,317.19	\$	27,763.88	\$	56,081.07
2.521%	06/30/2017	\$	29,444.63	\$	26,636.44	\$	56,081.07
	10/02/2017	\$	30,242.39	\$	25,838.68	\$	56,081.07
	12/31/2017	\$	29,434.75	\$	26,646.32	\$	56,081.07
		\$	117,438.96	\$	106,885.32	\$	224,324.28
H0140	03/31/2017	\$	23,420.07	\$	15,898.41	\$	39,318.48
3.279%	06/30/2017	\$	24,366.89	\$	14,951.60	\$	39,318.49
	10/02/2017	\$	25,043.93	\$	14,274.55	\$	39,318.48
	12/31/2017	\$	24,393.11	\$	14,925.38	\$	39,318.49
		\$	97,224.00	\$	60,049.94	\$	157,273.94
H0145	03/31/2017	\$	28,279.55	\$	21,805.32	\$	50,084.87
3.000%	06/30/2017	\$	29,416.66	\$	20,668.20	\$	50,084.86
	10/02/2017	\$	30,226.76	\$	19,858.10	\$	50,084.86
	12/31/2017	\$	29,433.48	\$	20,651.39	\$	50,084.87
		\$	117,356.45	\$	82,983.01	\$	200,339.46
H150	03/31/2017	\$	23,130.45	\$	20,120.58	\$	43,251.03
2.752%	06/30/2017	\$	24,055.87	\$	19,195.16	\$	43,251.03
	10/02/2017	\$	24,712.88	\$	18,538.16	\$	43,251.04
	12/31/2017	\$	24,058.49	\$	19,192.55	\$	43,251.04
		\$	95,957.69	\$	77,046.45	\$	173,004.14
H0155	03/31/2017	\$	33,917.26	\$	30,304.68	\$	64,221.94
2.699%	06/30/2017	\$	35,272.76	\$	28,949.18	\$	64,221.94
	10/02/2017	\$	36,234.37	\$	27,987.57	\$	64,221.94
	12/31/2017	\$	35,273.03	\$	28,948.91	\$	64,221.94
		\$	140,697.42	\$	116,190.34	\$	256,887.76

Victory Electric Cooperative Association, Inc.
Mid-Kansas Service Area
34.5kV Formula Based Rate
Exhibit 9 - Supplemental Information

2016 Cash Capital Credits Received from G&T/Lenders

<u>Date</u>	<u>G&T / Lender</u>	<u>Amount</u>
9/26/2016	NRUCFC	\$ 17.02

EXHIBIT 10

Dues, Donations, Charitable Contributions, Promotional Advertising, Penalties
and Fines, and Entertainment Expenses
Account Detail
2016

Mid-Kansas Division

The Victory Electric Cooperative Association, Inc.

Miscellaneous & General Expenses - FY 2016

Mid-Kansas Electric Cooperative Division Only

Summary of Exclusions

Account	Description	Total Amount	Total Adj Excluded	Balance
		\$	\$	\$
Other Deductions:				
426.1	DONATIONS	39,517	19,759	19,759
426.5	COBANK MATCHING DONATION NON-PR	3,750	1,875	1,875
426.6	EISENHOWER PARK DONATION	-	-	-
	Total	43,267	21,634	21,634
A&G				
921.11	Food	8.95	8.95	-
930.1	GENERAL ADVERTISING EXPENSE	12,735.49	6,367.75	6,367.75
930.2	MISC GENERAL EXP - MISCELLANEOUS	279,042.53	14,640.06	264,402.47
930.21	MISC GENERAL EXP - DIRECTORS FEE	257,318.95	7,135.01	250,183.94
930.22	MISC GENERAL EXP - BUSINESS MEET	16,146.10	1,788.15	14,357.95
930.221	DISTRICT IV MEETING EXPENSES	540.21	-	540.21
930.23	MISC GENERAL EXP - LOCAL, STATE, N	10,353.75	10,353.75	-
930.24	MISC GENERAL EXP - ANNUAL MEETIN	77,626.66	16,879.82	60,746.84
930.241	HEALTH FAIR EXPENSE	16,741.92	6,353.44	10,388.48
930.242	PUMPKIN FESTIVAL EXPENSE	3,012.69	1,258.20	1,754.49
930.243	SCHOLARSHIP	7,500.00	3,750.00	3,750.00
930.27	MISC GENERAL EXP - CHRISTMAS PARTY EXP	14,267.38	14,267.38	-
930.28	ACRE/KCRE EXPENSES	1,841.51	1,841.51	-
930.4	SPONSORSHIP OF EMPLOYEE ACTIVITIES	2,398.16	1,199.08	1,199.08
930.6	DODGE CITY DAYS PARADE	2,289.61	1,656.16	633.45
930.7	WELLNESS PROGRAM	417.36	417.36	-
	Total	702,241.27	87,916.62	614,324.66

Notes: Victory's review of General and Administrative expenses by category:

Food:	Meals provided for employees are excluded at 100%.
General Advertising Expense:	Expense related to company image and general advertising were excluded at 100%. All other advertising related to member safety, legal ads and meeting announcements were not excluded. Expenses related to both company image and safety related messages were excluded at 50%. Dues that may have been included in this category were excluded at 50%.
Misc General Exp - Misc:	Miscellaneous and General expenses were looked at as true business expenses versus other indirect expenses. Expenses related to travel, property taxes, liability insurance and labor were not excluded. Expense for meals, subscriptions to publications and retirement meals were excluded at 100%. Donations and dues that may have been included in this category were excluded at 50% with the exception of Kansas Electric Cooperative (KEC) monthly assessment dues. KEC provides needed services and programs to electric cooperatives for mutual benefit of the member cooperatives. The dues associated with KEC represent services KEC provides for our cooperative, which include our safety program, OSHA compliance, safety inspections, staff & board training and administrative functions on a statewide basis.
Misc General Exp - Directors Fees:	Expenses associated with meals, subscriptions, entertainment activities and gifts were excluded at 100%. In addition, meals paid directly to Trustees as a per diem are tracked separately and were removed in lump sum.
Misc General Exp - Business Mtg:	Expenses associated with meals were excluded at 100%.
Misc General Exp - Local, State:	NRECA membership dues excluded at 100%.
Misc General Exp - Annual Meeting:	Expenses for the publication, balloting, official notice mailings and expenses in regard to holding the annual meeting were not excluded. Expenses for gifts for members were excluded at 100%.
Health Fair Expense, Pumpkin Festival Expense, Dodge City Days Parade:	Expenses related to these community services projects were excluded 100% with the exception of any labor and/or fleet costs associated with these activities.
Misc General Exp - Christmas Party, ACRE/KCRE employee expenses:	Excluded at 100%.
Scholarships, Sponsorship of Employee activities & Wellness program:	Donations were excluded at 50%. Benefit projects for employees were excluded at 100%.

Victory Electric Cooperative Association, Inc.
Detail of Excludable Expenses
For the Year Ended December 31, 2016

Period	Reference	Vendor Name	Extended Reference	Amount	EXCLUDED		BALANCE
201601	KITCHEN SUPPLIES	WALMART COMMUNITY BRC		8.95	100%	8.95	0.00
				8.95	100%	8.95	0.00
201601	Beginning Balance			-			
201601	Touchstone Energy Dues	KANSAS ELECTRIC COOPERATIVES		735.49	50%	367.75	367.75
201601	TOUCHSTONE ENERGY DUES			1,000.00	50%	500.00	500.00
201602	TOUCHSTONE ENERGY DUES			1,000.00	50%	500.00	500.00
201603	TOUCHSTONE ENERGY DUES			1,000.00	50%	500.00	500.00
201604	TOUCHSTONE ENERGY DUES			1,000.00	50%	500.00	500.00
201605	TOUCHSTONE ENERGY DUES			1,000.00	50%	500.00	500.00
201606	TOUCHSTONE ENERGY DUES			1,000.00	50%	500.00	500.00
201607	TOUCHSTONE ENERGY DUES			1,000.00	50%	500.00	500.00
201608	TOUCHSTONE ENERGY DUES			1,000.00	50%	500.00	500.00
201609	TOUCHSTONE ENERGY DUES			1,000.00	50%	500.00	500.00
201610	TOUCHSTONE ENERGY DUES			1,000.00	50%	500.00	500.00
201610	TOUCHSTONE ENERGY DUES			1,000.00	50%	500.00	500.00
201610	TOUCHSTONE ENERGY DUES			(1,000.00)	50%	(500.00)	(500.00)
201611	TOUCHSTONE ENERGY DUES			1,000.00	50%	500.00	500.00
201612	TOUCHSTONE ENERGY DUES			1,000.00	50%	500.00	500.00
				12,735.49		6,367.75	6,367.75
				-	100%	-	0.00
201601	EMPLOYEE CONTRIB FOR HAROLD'S RETIREMENT			(184.92)	100%	(184.92)	0.00
201601	KANSAS CONCEALED CARRY SIGNS	US BANK NATIONAL ASSOCIATION	KANSAS CONCEALED CARRY SIGNS PURCHASED FROM SUSTAINABLE SUPPLY COMPANY.	35.71	-	-	35.71
201601	KANSAS NO SMOKING SIGNS	US BANK NATIONAL ASSOCIATION	NO SMOKING SIGNS PURCHASED FROM COMPLIANCE SIGNS.	13.87	-	-	13.87
201601	RETIREMENT GIFT FOR HAROLD FLAX	US BANK NATIONAL ASSOCIATION	BENCHTOP OSCILLATING SANDER AND BELT SANDER (RETIREMENT GIFTS) FOR HAROLD FLAX PURCHASED FROM GRIZZLY.COM	371.64	100%	371.64	0.00
201601	RETIREMENT GIFT FOR HAROLD FLAX	US BANK NATIONAL ASSOCIATION	ROUTER TABLE (RETIREMENT GIFT) FOR HAROLD FLAX PURCHASED FROM KREG TOOL	425.67	100%	425.67	0.00
201601	MIKE SHEWEYS MOM FUNERAL	WALMART COMMUNITY BRC		50.66	100%	50.66	0.00
201601	JAN 2016 KEC & LCS&S DUES AND KCL SUBS	KANSAS ELECTRIC COOPERATIVES		5,854.44	-	-	5,854.44
201601	PARTS	IGEAR		9.01	-	-	9.01
201601	KEC ANNUAL MEETING AUCTION DONATION	US BANK NATIONAL ASSOCIATION	LARRY THE CABLE GUY AND JEFF FOXWORTHY TICKETS PURCHASED FROM TICKETMASTER TO GIVE AS DONATION FOR KEC ANNUAL MEETING AUCTION.	178.50	50%	89.25	89.25
201601	HOTEL ROOM FOR DENZIL MCGILL	US BANK NATIONAL ASSOCIATION	hotel room for denzil mcgill at best western northedge inn on 1/15-1/16/16. (IT candidate)	150.22	-	-	150.22
201601	FUNERAL MEAL SUPPLIES (GWEN LONG)	US BANK NATIONAL ASSOCIATION	MEAL SUPPLIES PURCHASED FROM DILLONS FOR FUNERAL OF SANDY LONG'S MOTHER-IN-LAW, GWEN LONG.	59.26	100%	59.26	0.00
201601	FUNERAL MEAL SUPPLIES (GWEN LONG)	US BANK NATIONAL ASSOCIATION	MEAL SUPPLIES PURCHASED FROM DILLONS FOR FUNERAL OF SANDY LONG'S MOTHER-IN-LAW, GWEN LONG.	4.89	100%	4.89	0.00
201601	BRM PERMIT/PERMIT # 31500	POSTMASTER		168.75	-	-	168.75
201601	1 YEAR SUBSCRIPTION TO NEWS PAPER	DODGE CITY DAILY GLOBE		147.62	100%	147.62	0.00
201601	JAN 2016 PURCHASES	FLOWERS BY IRENE	JASON GUILLEN MIKE SHEWEY MOM CLAYTON AND AMANDA STEIN	262.34	100%	262.34	0.00
201601	401K EMPLOYER MATCHING		BABY ERIC SPEERS GRANDMA GWEN LONG/SANDY MOTHER IN LAW	326.83	-	-	326.83
201601	EMPLOYEE LIFE INSURANCE		LACIE FOX/HAROLD FLAX GRANDAUGHTER	46.48	-	-	46.48
201601	FICA			398.77	-	-	398.77
201601	FUTA			30.99	-	-	30.99
201601	KECHIT MAJOR MEDICAL			636.36	-	-	636.36
201601	KSU			(9.36)	-	-	(9.36)
201601	LONG TERM DISABILITY			24.88	-	-	24.88
201601	MEDICARE			93.29	-	-	93.29
201601	PAYROLL			6,316.92	-	-	6,316.92
201601	RETIREMENT			1,124.47	-	-	1,124.47
201601	SHORT TERM DISABILITY			40.09	-	-	40.09
201601	VACATION ACC			313.94	-	-	313.94
201601	PAYROLL			659.90	-	-	659.90
201601	PROPERTY TAX DISTRIBUTION			5,562.99	-	-	5,562.99
201602	MORTGAGE FILING FEE & REGISTRATION TAX	KIOWA COUNTY TREASURER		388.45	-	-	388.45
201602	MORTGAGE FILING FEE & REGISTRATION TAX	MEADE COUNTY TREASURER		193.48	-	-	193.48
201602	MORTGAGE FILING FEE & REGISTRATION TAX	CLARK COUNTY TREASURER		188.35	-	-	188.35
201602	MORTGAGE FILING FEE & REGISTRATION TAX	EDWARDS COUNTY TREASURER		222.98	-	-	222.98
201602	MORTGAGE FILING FEE & REGISTRATION TAX	FINNEY COUNTY TREASURER		484.66	-	-	484.66
201602	MORTGAGE FILING FEE & REGISTRATION TAX	FORD COUNTY TREASURER		9,988.32	-	-	9,988.32
201602	MORTGAGE FILING FEE & REGISTRATION TAX	GRAY COUNTY TREASURER		2,330.52	-	-	2,330.52
201602	MORTGAGE FILING FEE & REGISTRATION TAX	HASKELL COUNTY TREASURER		187.06	-	-	187.06
201602	MORTGAGE FILING FEE & REGISTRATION TAX	HODGEMAN COUNTY TREASURER		503.90	-	-	503.90

Victory Electric Cooperative Association, Inc.
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Period	Reference	Vendor Name	Extended Reference	Amount	EXCLUDED		BALANCE
			MOVE EXPENSE FOR MORTGAGE FILING FEE & REGISTRATION TAX ON SUPPLEMENTAL MORTGAGES FOR FFB LOANS REFINANCED WITH COBANK ON 6/25/15 SO THAT IT CAN BE AMORTIZED OVER THE 15 YEAR LIFE OF THE LOAN.				
201602	XFR MORT FILING FEES & REG TAX TO 189			(14,487.72)	-		(14,487.72)
201602	FEB 2016 KEC & LCS&S DUES AND KCL SUBS	KANSAS ELECTRIC COOPERATIVES		5,854.44	-		5,854.44
201602	FILING FEES	KIOWA CO REGISTER OF DEEDS		220.50	-		220.50
201602	FILING FEES	EDWARDS CO REGISTER OF DEEDS		220.50	-		220.50
201602	FILING FEES	FORD COUNTY REGISTER OF DEEDS		220.50	-		220.50
201602	FILING FEES	MEADE COUNTY REGISTER OF DEEDS		220.50	-		220.50
201602	FILING FEES	GRAY COUNTY REGISTER OF DEEDS		220.50	-		220.50
201602	FILING FEES	CLARK COUNTY REGISTER OF DEEDS		220.50	-		220.50
201602	FILING FEES	FINNEY CO. REGISTER OF DEEDS		220.50	-		220.50
201602	FILING FEES	HASKELL CO. REGISTER OF DEED		220.50	-		220.50
201602	FILING FEES	HODGEMAN CO REGISTER OF DEED		220.50	-		220.50
201602		KIOWA COUNTY TREASURER		(388.45)	-		(388.45)
201602		MEADE COUNTY TREASURER		(193.48)	-		(193.48)
201602		CLARK COUNTY TREASURER		(188.35)	-		(188.35)
201602		EDWARDS COUNTY TREASURER		(222.98)	-		(222.98)
201602		FINNEY COUNTY TREASURER		(484.66)	-		(484.66)
201602		FORD COUNTY TREASURER		(9,988.32)	-		(9,988.32)
201602		GRAY COUNTY TREASURER		(2,330.52)	-		(2,330.52)
201602		HASKELL COUNTY TREASURER		(187.06)	-		(187.06)
201602		HODGEMAN COUNTY TREASURER		(503.90)	-		(503.90)
201602	RETIREMENT CAKES FOR HAROLD & LEROY	US BANK NATIONAL ASSOCIATION	RETIREMENT CAKES PURCHASED FROM DILLONS FOR HAROLD FLAX & LEROY WOODS.	47.46	100%	47.46	0.00
201602	leroy and harold retirement	PETTY CASH		9.80	100%	9.80	0.00
201602	GOING AWAY CAKE FOR DAVID GECHTER	US BANK NATIONAL ASSOCIATION	CAKE PURCHASED FROM DILLONS FOR GOING AWAY RECEPTION FOR DAVID GECHTER.	42.31	100%	42.31	0.00
201602	401K EMPLOYER MATCHING			236.31	-		236.31
201602	EMPLOYEE LIFE INSURANCE			41.09	-		41.09
201602	FICA			352.61	-		352.61
201602	FUTA			6.00	-		6.00
201602	KECHIT MAJOR MEDICAL			609.78	-		609.78
201602	KSU			8.94	-		8.94
201602	LONG TERM DISABILITY			21.90	-		21.90
201602	MEDICARE			82.42	-		82.42
201602	PAYROLL			5,637.81	-		5,637.81
201602	RETIREMENT			812.84	-		812.84
201602	SHORT TERM DISABILITY			35.45	-		35.45
201602	VACATION ACC			247.70	-		247.70
201602	PAYROLL			606.50	-		606.50
201602	PROPERTY TAX DISTRIBUTION			5,562.99	-		5,562.99
201603	TABLE CLOTHS	JAMIE'S CLEANERS & LAUNDRY		8.38	-		8.38
201603	SUBSCRIPTION TO RURAL ELECTRIC MAGAZINE	NRECA		292.50	100%	292.50	0.00
201603	PROPERTY TAX RETURNS FOR 2009,2011, 2012	KANSAS DEPARTMENT OF REVENUE		28.03	-		28.03
201603	2016 NATIONAL COMPENSATION SYSTEM	NRECA		333.75	-		333.75
201603	MAR 2016 KEC & LCS&S DUES AND KCL SUBS	KANSAS ELECTRIC COOPERATIVES		5,854.44	-		5,854.44
201603	SUPPLIES FOR CHAMBER BANQUET	US BANK NATIONAL ASSOCIATION	GLITTER SHAMROCKS PURCHASED FROM DOLLAR TREE FOR CHAMBER BANQUET.	6.55	100%	6.55	0.00
201603	CHAMBER BANQUET	WALMART COMMUNITY BRC		4.58	100%	4.58	0.00
201603	CHAMBER BANQUET	HOBBY LOBBY STORES, INC.		28.80	100%	28.80	0.00
201603	CHAMBER BANQUET	HOBBY LOBBY STORES, INC.		4.87	100%	4.87	0.00
201603	CHAMBER BANQUET	HOBBY LOBBY STORES, INC.		39.70	100%	39.70	0.00
201603	CHAMBER BANQUET	HOBBY LOBBY STORES, INC.		(15.51)	100%	(15.51)	0.00
201603	CHAMBER BANQUET	WALMART COMMUNITY BRC		1.61	100%	1.61	0.00
201603	CHAMBER BANQUET	HOBBY LOBBY STORES, INC.		(13.90)	100%	(13.90)	0.00
201603	ANNUAL CHAMBER BANQUET 2016 8 FREE TICKE	DODGE CITY AREA CHAMBER OF COMMERCE		75.00	100%	75.00	0.00
201603	CHAMBER BANQUET	HOBBY LOBBY STORES, INC.		4.89	100%	4.89	0.00
201603	MATERIAL	WALMART COMMUNITY BRC		42.87	100%	42.87	0.00
201603	BURRITOS FOR TERRI LARSON CLASS	PETTY CASH		30.00	100%	30.00	0.00
201603	RAE JEAN CHAMBER BANQUET	PETTY CASH		2.44	100%	2.44	0.00
201603	PROPERTY TAX DISTRIBUTION			5,562.99	-		5,562.99
201603	401K EMPLOYER MATCHING			575.90	-		575.90
201603	EMPLOYEE LIFE INSURANCE			48.99	-		48.99
201603	FICA			460.40	-		460.40
201603	KECHIT MAJOR MEDICAL			716.03	-		716.03
201603	KSU			5.47	-		5.47
201603	LONG TERM DISABILITY			26.19	-		26.19
201603	MEDICARE			107.73	-		107.73
201603	PAYROLL			7,475.37	-		7,475.37
201603	RETIREMENT			2,911.33	-		2,911.33

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201603	SHORT TERM DISABILITY			42.20	-	-	42.20
201603	VACATION ACC			301.93	-	-	301.93
201603	PAYROLL			701.26	-	-	701.26
201604	STAFF LUNCH	BANK OF AMERICA	STAFF LUNCH AT JALISCO'S MEXICAN RESTAURANT ON 4/1/16.	55.04	100%	55.04	0.00
201604	ANNUAL PLAN ROOM MEMBERSHIP FEE	DODGE CITY AREA CHAMBER OF COMMERCE		45.00	50%	22.50	22.50
201604	2016 ANNUAL CHAMBER BANQUET	DODGE CITY AREA CHAMBER OF COMMERCE		1,575.00	100%	1,575.00	0.00
201604	APR 2016 KEC & LCS&S DUES AND KCL SUBS	KANSAS ELECTRIC COOPERATIVES		5,854.44	-	-	5,854.44
201604	FILTER FOR BOARD ROOM REFRIGERATOR	US BANK NATIONAL ASSOCIATION	FILTER FOR BOARD ROOM REFRIDGERATOR PURCHASED FROM SEARS.	34.37	-	-	34.37
201604	SUPPLIES	WALMART COMMUNITY BRC		6.51	-	-	6.51
201604	JERRI I DCHS SHOLARSHIP BANQUET	PETTY CASH		22.50	100%	22.50	0.00
201604	PROPERTY TAX DISTRIBUTION			6,305.49	-	-	6,305.49
201604	401K EMPLOYER MATCHING			517.90	-	-	517.90
201604	EMPLOYEE LIFE INSURANCE			53.12	-	-	53.12
201604	FICA			455.53	-	-	455.53
201604	KECHIT MAJOR MEDICAL			783.59	-	-	783.59
201604	LONG TERM DISABILITY			28.38	-	-	28.38
201604	MEDICARE			106.53	-	-	106.53
201604	PAYROLL			6,413.56	-	-	6,413.56
201604	RETIREMENT			1,781.51	-	-	1,781.51
201604	SHORT TERM DISABILITY			45.85	-	-	45.85
201604	VACATION ACC			322.58	-	-	322.58
201604	PAYROLL			749.91	-	-	749.91
201605	FEB/MAR/APR PURCHASES	FLOWERS BY IRENE	FLOWERS FOR JEFF H, CHAMBER BANQUET, WAYNE GINGERICH - MONICA L	134.80	100%	134.80	0.00
201605	NOTICE CP215/48-0499309/CVL PEN	INTERNAL REVENUE SERVICE		8,100.00	100%	8,100.00	0.00
201605	MAY 2016 KEC & LCS&S DUES AND KCL SUBS	KANSAS ELECTRIC COOPERATIVES		5,854.44	-	-	5,854.44
201605	SUPPLIES	WALMART COMMUNITY BRC		61.49	-	-	61.49
201605	SAMSUNG GALAXY S7 PHONE CASE (KENNEDY)	US BANK NATIONAL ASSOCIATION	SAMSUNG GALAXY S7 PHONE CASE PURCHASED FROM AMAZON.COM FOR KENNEDY.	6.50	-	-	6.50
201605	2016 ANNUAL DUES	KANSAS MANAGERS ASSOCIATION		75.00	50%	37.50	37.50
201605	WINDSHIELD	DISCOUNT GLASS, INC.		163.73	-	-	163.73
201605	SUPPLIES	HOBBY LOBBY STORES, INC.		8.83	-	-	8.83
201605	05/17/2016 PURCHASE	DAYLIGHT DONUT		42.78	100%	42.78	0.00
201605	05/24/16 PETTY CASH	PETTY CASH		45.11	-	-	45.11
201605	JURY DUTY PAY - J. SCHEVE			(18.75)	-	-	(18.75)
201605	BOARD MTG & SUPPLIES	WALMART COMMUNITY BRC		11.78	-	-	11.78
201605	MAY 2016 PURCHASES	FLOWERS BY IRENE		328.43	100%	328.43	0.00
201605	401K EMPLOYER MATCHING			624.60	-	-	624.60
201605	EMPLOYEE LIFE INSURANCE			61.08	-	-	61.08
201605	FICA			549.71	-	-	549.71
201605	KECHIT MAJOR MEDICAL			858.28	-	-	858.28
201605	LONG TERM DISABILITY			32.61	-	-	32.61
201605	MEDICARE			128.57	-	-	128.57
201605	PAYROLL			8,202.42	-	-	8,202.42
201605	RETIREMENT			2,050.65	-	-	2,050.65
201605	SHORT TERM DISABILITY			52.69	-	-	52.69
201605	VACATION ACC			397.45	-	-	397.45
201605	PAYROLL			726.33	-	-	726.33
201605	PROPERTY TAX DISTRIBUTION			6,305.49	-	-	6,305.49
201606	EMPLOYER FICA BILLING FOR MARCH 2016	PRINCIPAL FINANCIAL GROUP		119.74	-	-	119.74
201606	JUNE 2016 KEC & LCS&S DUES AND KCL SUBS	KANSAS ELECTRIC COOPERATIVES		5,854.44	-	-	5,854.44
201606	NATIONAL DONUT DAY	DAYLIGHT DONUT		42.63	100%	42.63	0.00
201606	JUSTIN STRAIGHT MOTHER FLOWERS	US BANK NATIONAL ASSOCIATION	FLOWERS FOR JUSTIN STRAIGHT'S MOTHER PURCHASED FROM STEMS.COM	48.37	100%	48.37	0.00
201606	SUPPLIES	WALMART COMMUNITY BRC		27.77	-	-	27.77
201606	EMPLOYER FICA BILLING FOR MAY 2016	PRINCIPAL FINANCIAL GROUP		107.66	-	-	107.66
201606	SURVEY MONKEY ANNUAL SUBSCRIPTION	US BANK NATIONAL ASSOCIATION	ANNUAL SUBSCRIPTION FEE TO SURVEY MONKEY FOR EMPLOYEE OPINION SURVEYS.	225.00	-	-	225.00
201606	AMY G CUPCAKES	PETTY CASH		6.52	100%	6.52	0.00
201606	LIGHT BULBS FROM SCENTSY	PETTY CASH		22.50	100%	22.50	0.00
201606	PHONE CORDS	PETTY CASH		1.98	-	-	1.98
201606	SCENTSY	PETTY CASH		40.86	100%	40.86	0.00
201606	TOM L TIE DOWNS	PETTY CASH		8.12	-	-	8.12
201606	TABLE CLOTHS	JAMIE'S CLEANERS & LAUNDRY		37.68	-	-	37.68
201606	TABLE SKIRTS	JAMIE'S CLEANERS & LAUNDRY		37.68	-	-	37.68
201606	PROPERTY TAX DISTRIBUTION			6,305.49	-	-	6,305.49
201606	401K EMPLOYER MATCHING			557.87	-	-	557.87
201606	EMPLOYEE LIFE INSURANCE			54.59	-	-	54.59
201606	FICA			490.70	-	-	490.70
201606	KECHIT MAJOR MEDICAL			780.10	-	-	780.10

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201606	LONG TERM DISABILITY			29.18	-		29.18
201606	MEDICARE			114.85	-		114.85
201606	PAYROLL			7,688.21	-		7,688.21
201606	RETIREMENT			1,832.12	-		1,832.12
201606	SHORT TERM DISABILITY			47.05	-		47.05
201606	VACATION ACC			400.35	-		400.35
201606	PAYROLL			702.91	-		702.91
201607	LAPEL PIN DC DAYS 2016	DODGE CITY AREA CHAMBER OF COMMERCE		228.37	100%	228.37	0.00
201607	FUNERAL FLOWERS (SHANE'S GRANDFATHER)	US BANK NATIONAL ASSOCIATION	FUNERAL FLOWERS PURCHASED FROM PATRICK'S CLEBURNE FLORAL FOR SHANE'S GRANDFATHER.	46.23	100%	46.23	0.00
201607	JULY 2016 KEC & LCS&S DUES AND KCL SUBS	KANSAS ELECTRIC COOPERATIVES		5,854.44	-		5,854.44
201607	JURY DUTY PAY - LEE VIERTHALER			(34.95)	-		(34.95)
201607	EMPLOYEE SURVEY	WALMART COMMUNITY BRC		40.45	-		40.45
201607	SUPPLIES	WALMART COMMUNITY BRC		7.60	-		7.60
201607	SPONSOR A HOLE	KCRE		150.00	100%	150.00	0.00
201607	FLOWERS FOR TANNER GEMAEHLICH	US BANK NATIONAL ASSOCIATION	FLOWERS PURCHASED FROM SWEDISH HOSPITAL GIFT GALLERY FOR TANNER GEMAEHLICH.	32.31	100%	32.31	0.00
201607	PROPERTY TAX DISTRIBUTION			6,305.49	-		6,305.49
201607	401K EMPLOYER MATCHING			573.23	-		573.23
201607	EMPLOYEE LIFE INSURANCE			58.79	-		58.79
201607	FICA			503.87	-		503.87
201607	KECHIT MAJOR MEDICAL			811.24	-		811.24
201607	LONG TERM DISABILITY			31.36	-		31.36
201607	MEDICARE			117.79	-		117.79
201607	PAYROLL			7,775.92	-		7,775.92
201607	RETIREMENT			1,971.97	-		1,971.97
201607	SHORT TERM DISABILITY			50.64	-		50.64
201607	VACATION ACC			439.81	-		439.81
201607	PAYROLL			762.37	-		762.37
201607	Fleet Management Transaction			1,051.79	-		1,051.79
201607	Fleet Management Transaction			15.71	-		15.71
201608	2 DINING TABLE CLOTHS	JAMIE'S CLEANERS & LAUNDRY		20.93	-		20.93
201608	M.STRAIGHT/R.QUINT/D.BLATNICK FLOWERS	FLOWERS BY IRENE		128.41	100%	128.41	0.00
201608	PAYROLL ANNUAL SUBSCRIPTIONS	PROGRESSIVE BUSINESS		224.25	-		224.25
201608	VIOLA SCHMIDT FLOWERS	US BANK NATIONAL ASSOCIATION	FLOWERS FOR VIOLA SCHMIDT (PAUL'S MOTHER)PURCHASED FROM TILLIES FLOWER SHOP	33.85	100%	33.85	0.00
201608	AUG 2016 KEC & LCS&S DUES AND KCL SUBS	KANSAS ELECTRIC COOPERATIVES		5,854.44	-		5,854.44
201608	EMPLOYER FICA BILLING FOR JULY 2016	PRINCIPAL FINANCIAL GROUP		215.32	-		215.32
201608	MARVIN HAMPTON MEMORIAL	SWAIM FUNERAL HOME		37.50	100%	37.50	0.00
201608	08/16/16 PURCHASE EMPLOYEE MEETING	DAYLIGHT DONUT		48.72	100%	48.72	0.00
201608	PROPERTY TAX DISTRIBUTION			6,329.20	-		6,329.20
201608	401K EMPLOYER MATCHING			510.07	-		510.07
201608	EMPLOYEE LIFE INSURANCE			47.77	-		47.77
201608	FICA			453.99	-		453.99
201608	KECHIT MAJOR MEDICAL			718.53	-		718.53
201608	LONG TERM DISABILITY			25.47	-		25.47
201608	MEDICARE			106.18	-		106.18
201608	PAYROLL			6,748.22	-		6,748.22
201608	RETIREMENT			1,602.30	-		1,602.30
201608	SHORT TERM DISABILITY			41.14	-		41.14
201608	VACATION ACC			338.75	-		338.75
201608	PAYROLL			595.06	-		595.06
201609	SEP 2016 KEC & LCS&S DUES AND KCL SUBS	KANSAS ELECTRIC COOPERATIVES		5,854.44	-		5,854.44
201609	GORDON LOWRY MEMORIAL SERVICES	VALLEY FALLS UNITED METHODIST CHURCH		37.50	100%	37.50	0.00
201609	EMPLOYEE MEETING	DAYLIGHT DONUT		48.72	100%	48.72	0.00
201609	PLANT FOR JOEL'S DAUGHTER	US BANK NATIONAL ASSOCIATION	PLANT FOR JOEL DANIELS' DAUGHTER, JESSIE, PURCHASED FROM TIMBER CREEK FLORAL & GIFTS.	33.21	100%	33.21	0.00
201609	Certified letter	PETTY CASH		6.31	-		6.31
201609	AUG/SEPT PURCHASES	FLOWERS BY IRENE		262.30	100%	262.30	0.00
201609	2016 REC ACCOUNTANT'S CLUB DUES	KANSAS REC ACCOUNTANT'S CLUB		281.25	50%	140.63	140.63 dues
201609	SUPPLIES	WALMART COMMUNITY BRC		1.60	-		1.60
201609	CORY PHONE CASE	PETTY CASH		37.50	-		37.50
201609	SCENSTY FOR OFFICE	PETTY CASH		40.93	100%	40.93	0.00
201609	NRECA National Consulting	NRECA	wage compensation consulting	3,910.25	-		3,910.25
201609	DC PARADE OF LIGHTS	HOBBY LOBBY STORES, INC.		30.21	100%	30.21	0.00
201609	PROPERTY TAX DISTRIBUTION			6,329.20	-		6,329.20
201609	401K EMPLOYER MATCHING			432.33	-		432.33
201609	EMPLOYEE LIFE INSURANCE			42.30	-		42.30
201609	FICA			380.18	-		380.18
201609	KECHIT MAJOR MEDICAL			616.10	-		616.10
201609	LONG TERM DISABILITY			22.53	-		22.53

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201609	MEDICARE			88.90	-		88.90
201609	PAYROLL			5,913.21	-		5,913.21
201609	RETIREMENT			1,419.21	-		1,419.21
201609	SHORT TERM DISABILITY			36.43	-		36.43
201609	VACATION ACC			306.47	-		306.47
201609	EMPLOYEE ACCELERATED PENSION BENEFIT			416.53	-		416.53
201609	EMPLOYEE RX BENEFIT			(0.18)	-		(0.18)
201609	WORKERS COMP			52.85	-		52.85
201610	OCT 2016 KEC & LCS&S DUES AND KCL SUBS	KANSAS ELECTRIC COOPERATIVES		5,854.44	-		5,854.44
201610	PARADE OF LIGHT/CHILI	WALMART COMMUNITY BRC		14.25	100%	14.25	0.00
201610	SUPPLIES	WALMART COMMUNITY BRC		21.53	-		21.53
201610	J. TILLEY MEMORIAL	AMERICAN CANCER SOCIETY		37.50	50%	18.75	18.75
201610	AMY EMPLOYEES	WALMART COMMUNITY BRC		62.38	-		62.38
201610	MEMBERSHIP 01/01/17-12/13/17	SOCIETY FOR HUMAN RESOURCE MANAGEMENT		149.25	50%	74.63	74.63
201610	SUPPLIES	WALMART COMMUNITY BRC		9.77	-		9.77
201610	PROPERTY TAX DISTRIBUTION			6,329.20	-		6,329.20
201610	VACATION ACC			521.44	-		521.44
201610	PAYROLL			7,303.98	-		7,303.98
201610	401K EMPLOYER MATCHING			526.99	-		526.99
201610	EMPLOYEE LIFE INSURANCE			52.47	-		52.47
201610	FICA			463.53	-		463.53
201610	KECHIT MAJOR MEDICAL			761.91	-		761.91
201610	LONG TERM DISABILITY			28.11	-		28.11
201610	MEDICARE			108.33	-		108.33
201610	RETIREMENT			1,762.89	-		1,762.89
201610	SHORT TERM DISABILITY			45.35	-		45.35
201610	EMPLOYEE ACCELERATED PENSION BENEFIT			618.98	-		618.98
201610	EMPLOYEE RX BENEFIT			7.48	-		7.48
201610	WORKERS COMP			78.55	-		78.55
201611	SEPT/OCT PURCHASE	FLOWERS BY IRENE		80.41	100%	80.41	0.00
201611	NOC 2016 KEC & LCS&S DUES AND KCL SUBS	KANSAS ELECTRIC COOPERATIVES		5,854.44	-		5,854.44
201611	OSHA COMPLIANCE GUIDE	BLUE GAVEL PRESS, AMERICAN SAFETY TRAINI		105.95	-		105.95
201611	PARADE OF LIGHT/CHILI COOK OFF	TROPHY SHOP		165.77	100%	165.77	0.00
201611	NRUCFC - ONE CARD REBATE			(742.82)	-		(742.82)
201611	CASE NUMBER 010103209523	KANSAS DEPARTMENT OF REVENUE		63.66	100%	63.66	0.00
			LUNCH FOR JOSH SCHMIDT WITH BILL CARR (FORD CO SHERIFF) AT CENTRAL STATION.				
201611	LUNCH W/FORD COUNTY SHERIFF OFFICE	US BANK NATIONAL ASSOCIATION		22.50	100%	22.50	0.00
201611	THANKSGIVING MEAL/MINTS	WALMART COMMUNITY BRC		10.07	100%	10.07	0.00
201611	THANKSGIVING MEAL	WALMART COMMUNITY BRC		14.74	100%	14.74	0.00
201611	SUPPLIES	WATERS TRUE VALUE		4.08	-		4.08
201611	SUPPLIES	WATERS TRUE VALUE		(1.22)	-		(1.22)
201611	REIMB FOR PARADE OF LIGHT PURCHASES	GODDARD, MICHAEL D.		81.38	100%	81.38	0.00
201611	BOARD MEETING	WALMART COMMUNITY BRC		69.85	-		69.85
			MONEY LEFT OVER FROM EMPLOYEE DONATIONS AFTER PURCHASING FOOD/SUPPLIES FOR THE EMPLOYEE THANKSGIVING DINNER HELD 11/23/16.	(4.54)	100%	(4.54)	0.00
201611	EMPLOYEE THANKSGIVING DINNER DONATION						
201611	FLOWERS FOR BRUCE MUELLER FATHER FUNERAL	US BANK NATIONAL ASSOCIATION	FLOWERS PURCHASED FROM MCADAMS FLORAL FOR JOE MUELLER, FATHER OF BRUCE MUELLER (WHEATLAND).	48.67	100%	48.67	0.00
201611	PROPERTY TAX DISTRIBUTION			6,329.20	-		6,329.20
201611	PROPERTY TAX DISTRIBUTION			(6,329.20)	-		(6,329.20)
201611	PAYROLL			6,714.42	-		6,714.42
201611	VACATION ACC			427.74	-		427.74
201611	401K EMPLOYER MATCHING			585.42	-		585.42
201611	EMPLOYEE LIFE INSURANCE			55.73	-		55.73
201611	FICA			515.48	-		515.48
201611	KECHIT MAJOR MEDICAL			771.60	-		771.60
201611	LONG TERM DISABILITY			29.74	-		29.74
201611	MEDICARE			120.59	-		120.59
201611	RETIREMENT			1,871.41	-		1,871.41
201611	SHORT TERM DISABILITY			48.18	-		48.18
201611	EMPLOYEE ACCELERATED PENSION BENEFIT			561.15	-		561.15
201611	WORKERS COMP			71.21	-		71.21
201611	EMPLOYEE RX BENEFIT			1.32	-		1.32
201611	EMPLOYEE RX BENEFIT			3.21	-		3.21
201611	PROPERTY TAX DISTRIBUTION			273.95	-		273.95
201612	CHRISTMAS CARDS	SPEARVILLE NEWS, INC.		152.25	-		152.25
			PLANT PURCHASED FROM THE DUSTY ROSE FLOWER SHOP IN MEADE, KS FOR MICHAEL STEFAN'S GRANDFATHER'S FUNERAL (OLAND COOK)				
201612	FUNERAL PLANT FOR OLAND COOK SERVICE	US BANK NATIONAL ASSOCIATION		39.83	100%	39.83	0.00
201612	CHRISTMAS CARDS	SPEARVILLE NEWS, INC.		152.24	-		152.24
201612	DEC 2016 KEC & LCS&S DUES AND KCL SUBS	KANSAS ELECTRIC COOPERATIVES		5,854.41	-		5,854.41

Victory Electric Cooperative Association, Inc.
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Period	Reference	Vendor Name	Extended Reference	Amount	EXCLUDED		BALANCE
201612	NOV 2016 PURCHASES	FLOWERS BY IRENE		157.61	100%	157.61	0.00
201612	CPE CREDIT STUDY MATERIALS	US BANK NATIONAL ASSOCIATION	CPE MATERIAL PURCHASED FROM PES FOR ANGELA UNRUH.	366.09		-	366.09
201612	DEC/JAN PURCHASES	FLOWERS BY IRENE		182.68	100%	182.68	0.00
			PLANT PURCHASED FROM AUNT B'S FLORAL FOR AMY GRASSER'S				
201612	ALEEN WEAVER FUNERAL PLANT	US BANK NATIONAL ASSOCIATION	GRANDMOTHER'S FUNERAL (ALEEN WEAVER)	40.12	100%	40.12	0.00
201612	LEGISLATIVE COFFEE	WALMART COMMUNITY BRC		20.84	100%	20.84	0.00
201612	PROPERTY TAX DISTRIBUTION			273.95		-	273.95
201612	PAYROLL			5,121.92		-	5,121.92
201612	VACATION ACC			397.76		-	397.76
201612	401K EMPLOYER MATCHING			551.62		-	551.62
201612	EMPLOYEE LIFE INSURANCE			52.56		-	52.56
201612	FICA			485.29		-	485.29
201612	FUTA			10.75		-	10.75
201612	KECHIT MAJOR MEDICAL			600.34		-	600.34
201612	KSU			3.57		-	3.57
201612	LONG TERM DISABILITY			28.01		-	28.01
201612	MEDICARE			113.48		-	113.48
201612	RETIREMENT			1,762.44		-	1,762.44
201612	SHORT TERM DISABILITY			45.33		-	45.33
201612	EMPLOYEE RX BENEFIT			27.59		-	27.59
201612	WORKERS COMP			57.09		-	57.09
201612	EMPLOYEE ACCELERATED PENSION BENEFIT			449.89		-	449.89
201612	EMPLOYEE RX BENEFIT			0.31		-	0.31
201612	EMPLOYEE RX BENEFIT			(27.59)		-	(27.59)
201612	WORKERS COMP			(57.09)		-	(57.09)
201612	EMPLOYEE ACCELERATED PENSION BENEFIT			(449.89)		-	(449.89)
201612	EMPLOYEE RX BENEFIT			(0.31)		-	(0.31)
201612	PAYROLL			(5,121.92)		-	(5,121.92)
201612	VACATION ACC			(397.76)		-	(397.76)
201612	401K EMPLOYER MATCHING			(551.62)		-	(551.62)
201612	EMPLOYEE LIFE INSURANCE			(52.56)		-	(52.56)
201612	FICA			(485.29)		-	(485.29)
201612	FUTA			(10.75)		-	(10.75)
201612	KECHIT MAJOR MEDICAL			(600.34)		-	(600.34)
201612	KSU			(3.57)		-	(3.57)
201612	LONG TERM DISABILITY			(28.01)		-	(28.01)
201612	MEDICARE			(113.48)		-	(113.48)
201612	RETIREMENT			(1,762.44)		-	(1,762.44)
201612	SHORT TERM DISABILITY			(45.33)		-	(45.33)
201612	PAYROLL			5,121.92		-	5,121.92
201612	VACATION ACC			397.76		-	397.76
201612	401K EMPLOYER MATCHING			551.62		-	551.62
201612	EMPLOYEE LIFE INSURANCE			52.56		-	52.56
201612	FICA			485.29		-	485.29
201612	FUTA			10.75		-	10.75
201612	KECHIT MAJOR MEDICAL			600.34		-	600.34
201612	KSU			3.57		-	3.57
201612	LONG TERM DISABILITY			28.01		-	28.01
201612	MEDICARE			113.48		-	113.48
201612	RETIREMENT			1,762.44		-	1,762.44
201612	SHORT TERM DISABILITY			45.33		-	45.33
201612	EMPLOYEE RX BENEFIT			27.59		-	27.59
201612	WORKERS COMP			57.09		-	57.09
201612	EMPLOYEE ACCELERATED PENSION BENEFIT			449.89		-	449.89
201612	EMPLOYEE RX BENEFIT			0.31		-	0.31
				279,042.53		14,640.06	264,402.47
201601	ANNUAL STATEMENT FOR BOARD PACK PORTAL	BOARDPAQ LLC		2,497.50		-	2,497.50
201601	JAN 2016 KECHIT BOARD	KECHIT		13,016.61		-	13,016.61
201601	JAN 2016 NRECA INS	NRECA GROUP BENEFITS TRUST		368.38		-	368.38
201601	SUNFLOWER MEETING	WEHKAMP, KENNY		450.00		-	450.00
201601	SUNFLOWER MEETING	WEHKAMP, KENNY		97.20		-	97.20
201601	KEC ANNUAL MEETING	DREWES, CEDRIC		1,125.00		-	1,125.00
201601	KEC ANNUAL MEETING	DREWES, CEDRIC		239.76		-	239.76
201601	KEC ANNUAL MEETING	DREWES, CEDRIC		153.00		-	153.00
201601	KEC ANNUAL MEETING	DREWES, CEDRIC		334.50		-	334.50
201601	KEC ANNUAL MEETING	QUINT, RANDY P.		900.00		-	900.00
201601	KEC ANNUAL MEETING	QUINT, RANDY P.		110.16		-	110.16
201601	KEC ANNUAL MEETING	QUINT, RANDY P.		334.50		-	334.50
201601	KEC ANNUAL MEETING	MORSE, PATRICK L.		900.00		-	900.00
201601	KEC ANNUAL MEETING	MORSE, PATRICK L.		219.51		-	219.51
201601	KEC ANNUAL MEETING	MORSE, PATRICK L.		76.50		-	76.50

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Period	Reference	Vendor Name	Extended Reference	Amount	EXCLUDED		BALANCE
201601	KEC ANNUAL MEETING	MORSE, PATRICK L.		250.87	-		250.87
201601	KEC ANNUAL MEETING	TIEBEN, JAMES DARYL		675.00	-		675.00
201601	KEC ANNUAL MEETING	TIEBEN, JAMES DARYL		113.40	-		113.40
201601	KEC ANNUAL MEETING	TIEBEN, JAMES DARYL		279.85	-		279.85
201601	KEC ANNUAL MEETING	WEHKAMP, KENNY		675.00	-		675.00
201601	KEC ANNUAL MEETING	WEHKAMP, KENNY		238.54	-		238.54
201601	KEC ANNUAL MEETING	WEHKAMP, KENNY		167.25	-		167.25
201601	KEC ANNUAL MEETING	WEHKAMP, KENNY		4.69	-		4.69
201601	KEC ANNUAL MEETING	IMEL, JIM		675.00	-		675.00
201601	KEC ANNUAL MEETING	IMEL, JIM		222.75	-		222.75
201601	KEC ANNUAL MEETING	IMEL, JIM		190.87	-		190.87
201601	KEC ANNUAL MEETING	IMEL, JIM		4.69	-		4.69
201601	BOARD MEETING MEAL	WALMART COMMUNITY BRC		30.89	100%	30.89	0.00
201601	01/28/16 PURCHASE BOARD MEETING	DAYLIGHT DONUT		12.28	100%	12.28	0.00
201601	VEC BOARD MEETING	WEHKAMP, KENNY		225.00	-		225.00
201601	VEC BOARD MEETING	WEHKAMP, KENNY		21.07	-		21.07
201601	VEC BOARD MEETING	LEIS, JOHN		225.00	-		225.00
201601	VEC BOARD MEETING	LEIS, JOHN		14.17	-		14.17
201601	VEC BOARD MEETING	MORSE, PATRICK L.		225.00	-		225.00
201601	VEC BOARD MEETING	MORSE, PATRICK L.		0.81	-		0.81
201601	VEC BOARD MEETING	DREWES, CEDRIC		225.00	-		225.00
201601	VEC BOARD MEETING	DREWES, CEDRIC		4.05	-		4.05
201601	VEC BOARD MEETING	GILLESPIE, GARY		225.00	-		225.00
201601	VEC BOARD MEETING	GILLESPIE, GARY		32.40	-		32.40
201601	VEC BOARD MEETING	IMEL, JIM		225.00	-		225.00
201601	VEC BOARD MEETING	IMEL, JIM		27.54	-		27.54
201601	VEC BOARD MEETING	LARSON, TERRI SUE		225.00	-		225.00
201601	VEC BOARD MEETING	LARSON, TERRI SUE		0.81	-		0.81
201601	VEC BOARD MEETING	LIGHTNER, RICHARD		225.00	-		225.00
201601	VEC BOARD MEETING	LIGHTNER, RICHARD		35.23	-		35.23
201601	VEC BOARD MEETING	OCHS, JAMES L		225.00	-		225.00
201601	VEC BOARD MEETING	OCHS, JAMES L		18.63	-		18.63
201601	VEC BOARD MEETING	QUINT, RANDY P.		225.00	-		225.00
201601	VEC BOARD MEETING	QUINT, RANDY P.		0.81	-		0.81
201601	VEC BOARD MEETING	SCHULTE, KENNETH		225.00	-		225.00
201601	VEC BOARD MEETING	SCHULTE, KENNETH		21.87	-		21.87
201601	VEC BOARD MEETING	TIEBEN, JAMES DARYL		225.00	-		225.00
201601	VEC BOARD MEETING	TIEBEN, JAMES DARYL		5.67	-		5.67
201601	BOARD MEETING MEAL SUPPLIES	US BANK NATIONAL ASSOCIATION	BREAD & MEAT AND CHEESE PLATTER PURCHASED FROM DILLONS FOR BOARD MEETING ON 1/28/16.	27.25	100%	27.25	0.00
201601	BOARD MEETING MEAL SUPPLIES	US BANK NATIONAL ASSOCIATION	MEAT AND CHEESE PLATTER PURCHASED FROM DILLONS FOR BOARD MEETING ON 1/28/16.	24.54	100%	24.54	0.00
201602	BOARD MEETING SUPPLIES	WALMART COMMUNITY BRC		10.57	100%	10.57	0.00
201602	FEB 2016 KECHIT EMPLOYEES	KECHIT		13,016.61	-		13,016.61
201602	KEC Annual Meeting	KANSAS ELECTRIC COOPERATIVES		112.50	-		112.50
201602	KEC Annual Meeting	KANSAS ELECTRIC COOPERATIVES		150.00	-		150.00
201602	KEC Annual Meeting	KANSAS ELECTRIC COOPERATIVES		112.50	-		112.50
201602	KEC Annual Meeting	KANSAS ELECTRIC COOPERATIVES		150.00	-		150.00
201602	KEC Annual Meeting	KANSAS ELECTRIC COOPERATIVES		285.00	-		285.00
201602	KEC Annual Meeting	KANSAS ELECTRIC COOPERATIVES		150.00	-		150.00
201602	KEC Annual Meeting	KANSAS ELECTRIC COOPERATIVES		150.00	-		150.00
201602	KEC Annual Meeting	KANSAS ELECTRIC COOPERATIVES		13.12	-		13.12
201602	KEC Annual Meeting	KANSAS ELECTRIC COOPERATIVES		172.50	-		172.50
201602	KEC Annual Meeting	KANSAS ELECTRIC COOPERATIVES		150.00	-		150.00
201602	KEC Annual Meeting	KANSAS ELECTRIC COOPERATIVES		13.12	-		13.12
201602	KEC Annual Meeting	KANSAS ELECTRIC COOPERATIVES		112.50	-		112.50
201602	KEC Annual Meeting	KANSAS ELECTRIC COOPERATIVES		150.00	-		150.00
201602	KEC Annual Meeting	KANSAS ELECTRIC COOPERATIVES		21.00	-		21.00
201602	KEC Annual Meeting	KANSAS ELECTRIC COOPERATIVES		21.00	-		21.00
201602	KEC Annual Meeting	KANSAS ELECTRIC COOPERATIVES		21.00	-		21.00
201602	KEC Annual Meeting	KANSAS ELECTRIC COOPERATIVES		34.12	-		34.12
201602	BOARD MEETING MEAL SUPPLIES	US BANK NATIONAL ASSOCIATION	MEAL SUPPLIES PURCHASED FROM DILLONS FOR BOARD MEETING.	42.26	100%	42.26	0.00
201602	FEB 2016 NRECA INS	NRECA GROUP BENEFITS TRUST		368.38	-		368.38
201602	VEC BOARD SELF EVALUATION	WEHKAMP, KENNY		225.00	-		225.00
201602	VEC BOARD SELF EVALUATION	WEHKAMP, KENNY		21.06	-		21.06
201602	VEC BOARD SELF EVALUATION	LEIS, JOHN		225.00	-		225.00
201602	VEC BOARD SELF EVALUATION	LEIS, JOHN		14.17	-		14.17
201602	VEC BOARD SELF EVALUATION	MORSE, PATRICK L.		225.00	-		225.00
201602	VEC BOARD SELF EVALUATION	MORSE, PATRICK L.		0.81	-		0.81
201602	VEC BOARD SELF EVALUATION	DREWES, CEDRIC		225.00	-		225.00

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201602	VEC BOARD SELF EVALUATION	DREWES, CEDRIC		4.05	-		4.05
201602	VEC BOARD SELF EVALUATION	GILLESPIE, GARY		225.00	-		225.00
201602	VEC BOARD SELF EVALUATION	GILLESPIE, GARY		32.40	-		32.40
201602	VEC BOARD SELF EVALUATION	IMEL, JIM		225.00	-		225.00
201602	VEC BOARD SELF EVALUATION	IMEL, JIM		27.54	-		27.54
201602	VEC BOARD SELF EVALUATION	LARSON, TERRI SUE		225.00	-		225.00
201602	VEC BOARD SELF EVALUATION	LARSON, TERRI SUE		0.81	-		0.81
201602	VEC BOARD SELF EVALUATION	LIGHTNER, RICHARD		225.00	-		225.00
201602	VEC BOARD SELF EVALUATION	LIGHTNER, RICHARD		35.23	-		35.23
201602	VEC BOARD SELF EVALUATION	OCHS, JAMES L		225.00	-		225.00
201602	VEC BOARD SELF EVALUATION	OCHS, JAMES L		18.63	-		18.63
201602	VEC BOARD SELF EVALUATION	QUINT, RANDY P.		225.00	-		225.00
201602	VEC BOARD SELF EVALUATION	QUINT, RANDY P.		0.81	-		0.81
201602	VEC BOARD SELF EVALUATION	SCHULTE, KENNETH		225.00	-		225.00
201602	VEC BOARD SELF EVALUATION	SCHULTE, KENNETH		21.87	-		21.87
201602	VEC BOARD SELF EVALUATION	TIEBEN, JAMES DARYL		225.00	-		225.00
201602	VEC BOARD SELF EVALUATION	TIEBEN, JAMES DARYL		5.67	-		5.67
201602	VEC NOMINATING COMMITTEE	WEHKAMP, KENNY		225.00	-		225.00
201602	VEC NOMINATING COMMITTEE	WEHKAMP, KENNY		21.06	-		21.06
201602	SAFETY MEETING	OCHS, JAMES L		225.00	-		225.00
201602	SAFETY MEETING	OCHS, JAMES L		18.63	-		18.63
201602	board meeting supplies	PETTY CASH		26.59	100%	26.59	0.00
201602	BOARD MEETING SUPPLIES	KIRBY MEAT COMPANY, INC.		30.90	100%	30.90	0.00
201602	BOARD MEETING SUPPLIES	WALMART COMMUNITY BRC		38.20	100%	38.20	0.00
201602	SUNFLOWER BOARD MEETING	WEHKAMP, KENNY		225.00	-		225.00
201602	SUNFLOWER BOARD MEETING	WEHKAMP, KENNY		109.35	-		109.35
201602	BOARD MEETING MEAL SUPPLIES	US BANK NATIONAL ASSOCIATION		(27.25)	100%	(27.25)	0.00
201602	BOARD MEETING MEAL SUPPLIES	US BANK NATIONAL ASSOCIATION		(24.54)	100%	(24.54)	0.00
201602	BOARD MEETING MEAL SUPPLIES	BANK OF AMERICA	BREAD & MEAT AND CHEESE PLATTER PURCHASED FROM DILLONS FOR BOARD MEETING ON 1/28/16.	27.25	100%	27.25	0.00
201602	BOARD MEETING MEAL SUPPLIES	BANK OF AMERICA	MEAT AND CHEESE PLATTER PURCHASED FROM DILLONS FOR BOARD MEETING ON 1/28/16.	24.54	100%	24.54	0.00
201602	BOARD MEETING SUPPLIES	WALMART COMMUNITY BRC		26.39	100%	26.39	0.00
201602	VEC BOARD MEETING	WEHKAMP, KENNY		225.00	-		225.00
201602	VEC BOARD MEETING	WEHKAMP, KENNY		21.06	-		21.06
201602	VEC BOARD MEETING	LEIS, JOHN		225.00	-		225.00
201602	VEC BOARD MEETING	LEIS, JOHN		14.17	-		14.17
201602	VEC BOARD MEETING	MORSE, PATRICK L.		225.00	-		225.00
201602	VEC BOARD MEETING	MORSE, PATRICK L.		0.81	-		0.81
201602	VEC BOARD MEETING	DREWES, CEDRIC		225.00	-		225.00
201602	VEC BOARD MEETING	DREWES, CEDRIC		4.05	-		4.05
201602	VEC BOARD MEETING	GILLESPIE, GARY		225.00	-		225.00
201602	VEC BOARD MEETING	GILLESPIE, GARY		32.40	-		32.40
201602	VEC BOARD MEETING	IMEL, JIM		225.00	-		225.00
201602	VEC BOARD MEETING	IMEL, JIM		27.54	-		27.54
201602	VEC BOARD MEETING	LARSON, TERRI SUE		225.00	-		225.00
201602	VEC BOARD MEETING	LARSON, TERRI SUE		0.81	-		0.81
201602	VEC BOARD MEETING	LIGHTNER, RICHARD		225.00	-		225.00
201602	VEC BOARD MEETING	LIGHTNER, RICHARD		35.23	-		35.23
201602	VEC BOARD MEETING	OCHS, JAMES L		225.00	-		225.00
201602	VEC BOARD MEETING	OCHS, JAMES L		18.63	-		18.63
201602	VEC BOARD MEETING	QUINT, RANDY P.		225.00	-		225.00
201602	VEC BOARD MEETING	QUINT, RANDY P.		0.81	-		0.81
201602	VEC BOARD MEETING	SCHULTE, KENNETH		225.00	-		225.00
201602	VEC BOARD MEETING	SCHULTE, KENNETH		21.87	-		21.87
201602	VEC BOARD MEETING	TIEBEN, JAMES DARYL		225.00	-		225.00
201602	VEC BOARD MEETING	TIEBEN, JAMES DARYL		5.67	-		5.67
201603	MARCH 2016 KECHIT BOARD	KECHIT		13,016.61	-		13,016.61
201603	SUBSCRIPTION TO RURAL ELECTRIC MAGAZINE	NRECA		351.00	100%	351.00	0.00
201603	MAR 2016 NRECA INS	NRECA GROUP BENEFITS TRUST		368.38	-		368.38
201603	KEC MEETING	QUINT, RANDY P.		450.00	-		450.00
201603	KEC MEETING	QUINT, RANDY P.		135.27	-		135.27
201603	KEC MEETING	QUINT, RANDY P.		38.25	-		38.25
201603	KEC MEETING	QUINT, RANDY P.		88.70	-		88.70
201603	VEC SAFETY MEETING	LIGHTNER, RICHARD		225.00	-		225.00
201603	VEC SAFETY MEETING	LIGHTNER, RICHARD		35.23	-		35.23
201603	COBANK MEETING	WEHKAMP, KENNY		450.00	-		450.00
201603	COBANK MEETING	WEHKAMP, KENNY		100.04	-		100.04
201603	COBANK MEETING	WEHKAMP, KENNY		132.14	-		132.14
201603	COBANK MEETING	DREWES, CEDRIC		450.00	-		450.00
201603	COBANK MEETING	DREWES, CEDRIC		136.89	-		136.89

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201603	COBANK MEETING	DREWES, CEDRIC		44.25	-		44.25
201603	COBANK MEETING	DREWES, CEDRIC		132.15	-		132.15
201603	COBANK MEETING	GILLESPIE, GARY		450.00	-		450.00
201603	COBANK MEETING	GILLESPIE, GARY		145.80	-		145.80
201603	COBANK MEETING	GILLESPIE, GARY		132.15	-		132.15
201603	COBANK WESTERN CUSTOMER MEETING	LARSON, TERRI SUE		450.00	-		450.00
201603	COBANK WESTERN CUSTOMER MEETING	LARSON, TERRI SUE		121.50	-		121.50
201603	COBANK WESTERN CUSTOMER MEETING	LARSON, TERRI SUE		132.15	-		132.15
201603	COBANK MEETING	QUINT, RANDY P.		450.00	-		450.00
201603	COBANK MEETING	QUINT, RANDY P.		121.50	-		121.50
201603	COBANK MEETING	QUINT, RANDY P.		132.15	-		132.15
201603	COBANK MEETING	TIEBEN, JAMES DARYL		450.00	-		450.00
201603	COBANK MEETING	TIEBEN, JAMES DARYL		121.50	-		121.50
201603	COBANK MEETING	TIEBEN, JAMES DARYL		132.15	-		132.15
201603	COBANK MEETING	DREWES, CEDRIC		88.50	-		88.50
201603	SUNFLOWER MEETING	WEHKAMP, KENNY		225.00	-		225.00
201603	SUNFLOWER MEETING	WEHKAMP, KENNY		100.03	-		100.03
			HOTEL DEPOSIT AT THE BROADMOOR IN COLORADO SPRINGS FOR KENNY WEHKAMP TO ATTEND THE COBANK DIRECTORS CONFERENCE ON 7/12-7/14/16.				
201603	COBANK DIRECTORS CONF HOTEL DEPOSIT	US BANK NATIONAL ASSOCIATION		276.12	-		276.12
			HOTEL DEPOSIT AT THE BROADMOOR IN COLORADO SPRINGS FOR CEDRIC DREWES TO ATTEND THE COBANK DIRECTORS CONFERENCE ON 7/12-7/14/16.				
201603	COBANK DIRECTORS CONF HOTEL DEPOSIT	US BANK NATIONAL ASSOCIATION		276.12	-		276.12
201603	BOARD MEETING MEAL SUPPLIES	US BANK NATIONAL ASSOCIATION	BOARD MEETING MEAL SUPPLIES PURCHASED FROM DILLONS. HOTEL DEPOSIT AT THE BROADMOOR IN COLORADO SPRINGS FOR TERRI LARSON TO ATTEND THE COBANK DIRECTORS CONFERENCE ON 7/12-7/14/16.	97.58	100%	97.58	0.00
201603	COBANK DIRECTORS CONF HOTEL DEPOSIT	US BANK NATIONAL ASSOCIATION		276.12	-		276.12
201603	VEC BOARD MEETING	WEHKAMP, KENNY		225.00	-		225.00
201603	VEC BOARD MEETING	WEHKAMP, KENNY		21.06	-		21.06
201603	VEC BOARD MEETING	LEIS, JOHN		225.00	-		225.00
201603	VEC BOARD MEETING	LEIS, JOHN		14.17	-		14.17
201603	VEC BOARD MEETING	MORSE, PATRICK L.		225.00	-		225.00
201603	VEC BOARD MEETING	MORSE, PATRICK L.		0.81	-		0.81
201603	VEC BOARD MEETING	DREWES, CEDRIC		225.00	-		225.00
201603	VEC BOARD MEETING	DREWES, CEDRIC		4.05	-		4.05
201603	VEC BOARD MEETING	GILLESPIE, GARY		225.00	-		225.00
201603	VEC BOARD MEETING	GILLESPIE, GARY		32.40	-		32.40
201603	VEC BOARD MEETING	IMEL, JIM		225.00	-		225.00
201603	VEC BOARD MEETING	IMEL, JIM		27.54	-		27.54
201603	VEC BOARD MEETING	LARSON, TERRI SUE		225.00	-		225.00
201603	VEC BOARD MEETING	LARSON, TERRI SUE		0.81	-		0.81
201603	VEC BOARD MEETING	LIGHTNER, RICHARD		225.00	-		225.00
201603	VEC BOARD MEETING	LIGHTNER, RICHARD		35.23	-		35.23
201603	VEC BOARD MEETING	OCHS, JAMES L		225.00	-		225.00
201603	VEC BOARD MEETING	OCHS, JAMES L		18.63	-		18.63
201603	VEC BOARD MEETING	QUINT, RANDY P.		225.00	-		225.00
201603	VEC BOARD MEETING	QUINT, RANDY P.		0.81	-		0.81
201603	VEC BOARD MEETING	SCHULTE, KENNETH		225.00	-		225.00
201603	VEC BOARD MEETING	SCHULTE, KENNETH		21.87	-		21.87
201603	VEC BOARD MEETING	TIEBEN, JAMES DARYL		225.00	-		225.00
201603	VEC BOARD MEETING	TIEBEN, JAMES DARYL		5.67	-		5.67
			WATERMELON PURCHASED FROM DILLONS FOR BOARD MEETING ON 3/29/16.				
201603	BOARD MEETING MEAL SUPPLIES	US BANK NATIONAL ASSOCIATION		5.72	100%	5.72	0.00
			RETURN OF WATERMELON PURCHASED FROM DILLONS FOR BOARD MEETING ON 3/29/16.				
201603	BOARD MEETING SUPPLIES	US BANK NATIONAL ASSOCIATION		(5.72)	100%	(5.72)	0.00
201603	BOARD ROOM SODA/WATER			(8.16)	100%	(8.16)	0.00
201603	RAE JEAN ROLL FOR BOARD MTG	PETTY CASH		36.00	100%	36.00	0.00
			HOTEL DEPOSIT FOR JOHN LEIS AT THE BROADMOOR IN COLORADO SPRINGS FOR THE COBANK MEMBER'S MEETING TO BE HELD 7/12-7/14/16.				
201603	COBANK MEMBERS MTG HOTEL DEPOSIT - LEIS	US BANK NATIONAL ASSOCIATION		552.25	-		552.25
			HOTEL DEPOSIT FOR RANDY QUINT AT THE BROADMOOR IN COLORADO SPRINGS FOR THE COBANK MEMBER'S MEETING TO BE HELD 7/12-7/14/16.				
201603	COBANK MEMBERS MTG HOTEL DEPOSIT-QUINT	US BANK NATIONAL ASSOCIATION		552.25	-		552.25
			HOTEL DEPOSIT FOR DARYL TIEBEN AT THE BROADMOOR IN COLORADO SPRINGS FOR THE COBANK MEMBER'S MEETING TO BE HELD 7/12-7/14/16.				
201603	COBANK MEMBER MTG HOTEL DEPOSIT-TIEBEN	US BANK NATIONAL ASSOCIATION		552.25	-		552.25
201604	APRIL 2016 KECHIT BOARD	KECHIT		13,016.61	-		13,016.61
			HOTEL DEPOSIT FOR JIM IMEL AT THE BROADMOOR IN COLORADO SPRINGS FOR THE COBANK MEMBER'S MEETING TO BE HELD 7/12-7/14/16.				
201604	COBANK MEMBER MTG HOTEL DEPOSIT - IMEL	US BANK NATIONAL ASSOCIATION		552.25	-		552.25

Victory Electric Cooperative Association, Inc.
Detail of Excludable Expenses
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Period	Reference	Vendor Name	Extended Reference	Amount	EXCLUDED		BALANCE
201604	COBANK HOTEL CREDITS FROM BROADMOOR	US BANK NATIONAL ASSOCIATION	INVOICE SHOULD ONLY HAVE BEEN ENTERED FOR ONE NIGHT, AND I ACCIDENTALLY PICKED UP THE 2 NIGHT TOTAL ON BROADMOOR HOTEL FOR COBANK MEETINGS IN COLORADO SPRINGS, CO ON 7/12-7/14/16	(276.13)	-		(276.13)
201604	COBANK HOTEL CREDITS FROM BROADMOOR	US BANK NATIONAL ASSOCIATION	INVOICE SHOULD ONLY HAVE BEEN ENTERED FOR ONE NIGHT, AND I ACCIDENTALLY PICKED UP THE 2 NIGHT TOTAL ON BROADMOOR HOTEL FOR COBANK MEETINGS IN COLORADO SPRINGS, CO ON 7/12-7/14/16	(276.13)	-		(276.13)
201604	COBANK HOTEL CREDITS FROM BROADMOOR	US BANK NATIONAL ASSOCIATION	INVOICE SHOULD ONLY HAVE BEEN ENTERED FOR ONE NIGHT, AND I ACCIDENTALLY PICKED UP THE 2 NIGHT TOTAL ON BROADMOOR HOTEL FOR COBANK MEETINGS IN COLORADO SPRINGS, CO ON 7/12-7/14/16	(276.13)	-		(276.13)
201604	COBANK HOTEL CREDITS FROM BROADMOOR	US BANK NATIONAL ASSOCIATION	INVOICE SHOULD ONLY HAVE BEEN ENTERED FOR ONE NIGHT, AND I ACCIDENTALLY PICKED UP THE 2 NIGHT TOTAL ON BROADMOOR HOTEL FOR COBANK MEETINGS IN COLORADO SPRINGS, CO ON 7/12-7/14/16	(276.13)	-		(276.13)
201604	COBANK HOTEL CREDITS FROM BROADMOOR	US BANK NATIONAL ASSOCIATION	INVOICE SHOULD ONLY HAVE BEEN ENTERED FOR ONE NIGHT, AND I ACCIDENTALLY PICKED UP THE 2 NIGHT TOTAL ON BROADMOOR HOTEL FOR COBANK MEETINGS IN COLORADO SPRINGS, CO ON 7/12-7/14/16	(276.13)	-		(276.13)
201604	COBANK HOTEL CREDITS FROM BROADMOOR	US BANK NATIONAL ASSOCIATION	INVOICE SHOULD ONLY HAVE BEEN ENTERED FOR ONE NIGHT, AND I ACCIDENTALLY PICKED UP THE 2 NIGHT TOTAL ON BROADMOOR HOTEL FOR COBANK MEETINGS IN COLORADO SPRINGS, CO ON 7/12-7/14/16	(276.13)	-		(276.13)
201604	APRIL 2016 NRECA INS	NRECA GROUP BENEFITS TRUST		368.38	-		368.38
201604	ANNUAL MTG/BOARD MTG SUPPLIES	WALMART COMMUNITY BRC		18.47	100%	18.47	0.00
201604	STRATEGIC PLANNING BOARD MEETING LUNCH	CENTRAL STATION		269.87	100%	269.87	0.00
201604	BOARD MEETING	DAYLIGHT DONUT		47.15	100%	47.15	0.00
201604	BOARD MEETING SUPPLIES	WALMART COMMUNITY BRC		28.48	100%	28.48	0.00
201604	STRATEGIC PLANNING MEETING	WEHKAMP, KENNY		225.00	-		225.00
201604	STRATEGIC PLANNING MEETING	WEHKAMP, KENNY		21.06	-		21.06
201604	STRATEGIC PLANNING MEETING	LEIS, JOHN		225.00	-		225.00
201604	STRATEGIC PLANNING MEETING	LEIS, JOHN		14.17	-		14.17
201604	STRATEGIC PLANNING MEETING	MORSE, PATRICK L.		225.00	-		225.00
201604	STRATEGIC PLANNING MEETING	MORSE, PATRICK L.		0.81	-		0.81
201604	STRATEGIC PLANNING MEETING	DREWES, CEDRIC		225.00	-		225.00
201604	STRATEGIC PLANNING MEETING	DREWES, CEDRIC		4.05	-		4.05
201604	STRATEGIC PLANNING MEETING	GILLESPIE, GARY		225.00	-		225.00
201604	STRATEGIC PLANNING MEETING	GILLESPIE, GARY		32.40	-		32.40
201604	STRATEGIC PLANNING MEETING	IMEL, JIM		225.00	-		225.00
201604	STRATEGIC PLANNING MEETING	IMEL, JIM		27.54	-		27.54
201604	STRATEGIC PLANNING MEETING	LIGHTNER, RICHARD		225.00	-		225.00
201604	STRATEGIC PLANNING MEETING	LIGHTNER, RICHARD		35.23	-		35.23
201604	STRATEGIC PLANNING MEETING	OCHS, JAMES L		225.00	-		225.00
201604	STRATEGIC PLANNING MEETING	OCHS, JAMES L		18.63	-		18.63
201604	STRATEGIC PLANNING MEETING	QUINT, RANDY P.		225.00	-		225.00
201604	STRATEGIC PLANNING MEETING	QUINT, RANDY P.		0.81	-		0.81
201604	STRATEGIC PLANNING MEETING	SCHULTE, KENNETH		225.00	-		225.00
201604	STRATEGIC PLANNING MEETING	SCHULTE, KENNETH		21.87	-		21.87
201604	STRATEGIC PLANNING MEETING	TIEBEN, JAMES DARYL		225.00	-		225.00
201604	STRATEGIC PLANNING MEETING	TIEBEN, JAMES DARYL		5.67	-		5.67
201604	KEC BOARD MEETING	MORSE, PATRICK L.		225.00	-		225.00
201604	KEC BOARD MEETING	MORSE, PATRICK L.		121.50	-		121.50
201604	KEC BOARD MEETING	MORSE, PATRICK L.		44.25	-		44.25
201604	KEC BOARD MEETING	MORSE, PATRICK L.		86.32	-		86.32
201604	ANNUAL MEETING	WEHKAMP, KENNY		225.00	-		225.00
201604	SAFETY MEETING	WEHKAMP, KENNY		225.00	-		225.00
201604	ANNUAL MEETING	WEHKAMP, KENNY		21.06	-		21.06
201604	SAFETY MEETING	WEHKAMP, KENNY		21.06	-		21.06
201604	ANNUAL MEETING	LEIS, JOHN		225.00	-		225.00
201604	ANNUAL MEETING	LEIS, JOHN		14.17	-		14.17
201604	ANNUAL MEETING	MORSE, PATRICK L.		225.00	-		225.00
201604	ANNUAL MEETING	MORSE, PATRICK L.		0.81	-		0.81
201604	ANNUAL MEETING	DREWES, CEDRIC		225.00	-		225.00
201604	ANNUAL MEETING	DREWES, CEDRIC		4.05	-		4.05
201604	ANNUAL MEETING	GILLESPIE, GARY		225.00	-		225.00
201604	ANNUAL MEETING	GILLESPIE, GARY		32.40	-		32.40
201604	ANNUAL MEETING	IMEL, JIM		225.00	-		225.00
201604	ANNUAL MEETING	IMEL, JIM		27.54	-		27.54
201604	ANNUAL MEETING	LARSON, TERRI SUE		225.00	-		225.00
201604	ANNUAL MEETING	LARSON, TERRI SUE		0.81	-		0.81
201604	ANNUAL MEETING	LIGHTNER, RICHARD		225.00	-		225.00
201604	ANNUAL MEETING	LIGHTNER, RICHARD		35.23	-		35.23
201604	ANNUAL MEETING	OCHS, JAMES L		225.00	-		225.00
201604	ANNUAL MEETING	OCHS, JAMES L		18.63	-		18.63
201604	ANNUAL MEETING	QUINT, RANDY P.		225.00	-		225.00
201604	ANNUAL MEETING	QUINT, RANDY P.		0.81	-		0.81
201604	ANNUAL MEETING	SCHULTE, KENNETH		225.00	-		225.00
201604	ANNUAL MEETING	SCHULTE, KENNETH		21.87	-		21.87

Victory Electric Cooperative Association, Inc.
Detail of Excludable Expenses
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Period	Reference	Vendor Name	Extended Reference	Amount	EXCLUDED		BALANCE
201604	ANNUAL MEETING	TIEBEN, JAMES DARYL		225.00	-	-	225.00
201604	ANNUAL MEETING	TIEBEN, JAMES DARYL		5.67	-	-	5.67
201604	KEPCo MEETING LUNCH (LAWS & TIEBENS)	BANK OF AMERICA	KEPCo MEETING LUNCH FOR DARYL TIEBEN AT RED ROBIN IN TOPEKA ON 4/20/16.	12.72	100%	12.72	0.00
201604	KEPCo MEETING LUNCH (LAWS & TIEBENS)	BANK OF AMERICA	KEPCo MEETING LUNCH FOR CAROL TIEBEN AT RED ROBIN IN TOPEKA ON 4/20/16.	12.70	100%	12.70	0.00
201604	BOARD MEETING SUPPLIES	WALMART COMMUNITY BRC		55.20	100%	55.20	0.00
201604	BOARD MEETING SUPPLIES	WALMART COMMUNITY BRC		14.51	100%	14.51	0.00
201604	SUNFLOWER MEETING	WEHKAMP, KENNY		225.00	-	-	225.00
201604	VEC BOARD MEETING	WEHKAMP, KENNY		225.00	-	-	225.00
201604	SUNFLOWER MEETING	WEHKAMP, KENNY		103.50	-	-	103.50
201604	VEC BOARD MEETING	WEHKAMP, KENNY		21.06	-	-	21.06
201604	SUNFLOWER MEETING	WEHKAMP, KENNY		37.50	-	-	37.50
201604	VEC BOARD MEETING	LEIS, JOHN		225.00	-	-	225.00
201604	VEC BOARD MEETING	LEIS, JOHN		14.17	-	-	14.17
201604	VEC BOARD MEETING	MORSE, PATRICK L.		225.00	-	-	225.00
201604	VEC BOARD MEETING	MORSE, PATRICK L.		0.81	-	-	0.81
201604	VEC BOARD MEETING	DREWES, CEDRIC		225.00	-	-	225.00
201604	VEC BOARD MEETING	DREWES, CEDRIC		4.05	-	-	4.05
201604	VEC BOARD MEETING	GILLESPIE, GARY		225.00	-	-	225.00
201604	VEC BOARD MEETING	GILLESPIE, GARY		32.40	-	-	32.40
201604	VEC BOARD MEETING	IMEL, JIM		225.00	-	-	225.00
201604	VEC BOARD MEETING	IMEL, JIM		27.54	-	-	27.54
201604	VEC BOARD MEETING	LARSON, TERRI SUE		225.00	-	-	225.00
201604	VEC BOARD MEETING	LARSON, TERRI SUE		0.81	-	-	0.81
201604	VEC BOARD MEETING	LIGHTNER, RICHARD		225.00	-	-	225.00
201604	VEC BOARD MEETING	LIGHTNER, RICHARD		35.23	-	-	35.23
201604	VEC BOARD MEETING	OCHS, JAMES L.		225.00	-	-	225.00
201604	VEC BOARD MEETING	OCHS, JAMES L.		18.63	-	-	18.63
201604	VEC BOARD MEETING	QUINT, RANDY P.		225.00	-	-	225.00
201604	VEC BOARD MEETING	QUINT, RANDY P.		0.81	-	-	0.81
201604	VEC BOARD MEETING	SCHULTE, KENNETH		225.00	-	-	225.00
201604	VEC BOARD MEETING	SCHULTE, KENNETH		21.87	-	-	21.87
201604	VEC BOARD MEETING	TIEBEN, JAMES DARYL		225.00	-	-	225.00
201604	VEC BOARD MEETING	TIEBEN, JAMES DARYL		5.67	-	-	5.67
201604	COBANK MEETING HOTEL REFUND - TIEBEN	US BANK NATIONAL ASSOCIATION	REFUND FROM THE BROADMOOR HOTEL IN COLORADO SPRINGS FOR DARYL TIEBEN FOR THE COBANK MEETING THAT WAS TO BE HELD 7/12-7/14/16.	(276.12)	-	-	(276.12)
201605	MAY 2016 KECHIT BOARD	KECHIT		13,016.61	-	-	13,016.61
201605	MAY 2016 NRECA INS	NRECA GROUP BENEFITS TRUST		368.38	-	-	368.38
201605	JUNE 2016 KECHIT BOARD	KECHIT		12,506.47	-	-	12,506.47
201605	KEC COMMITTEE & BOARD MEETING	MORSE, PATRICK L.		450.00	-	-	450.00
201605	KEC COMMITTEE & BOARD MEETING	MORSE, PATRICK L.		121.50	-	-	121.50
201605	KEC COMMITTEE & BOARD MEETING	MORSE, PATRICK L.		44.25	-	-	44.25
201605	KEC COMMITTEE & BOARD MEETING	MORSE, PATRICK L.		172.63	-	-	172.63
201605	SUNFLOWER BOARD MEETING	WEHKAMP, KENNY		225.00	-	-	225.00
201605	SUNFLOWER BOARD MEETING	WEHKAMP, KENNY		103.50	-	-	103.50
201605	SUNFLOWER BOARD MEETING	WEHKAMP, KENNY		37.50	-	-	37.50
201605	BOARD MTG & SUPPLIES	WALMART COMMUNITY BRC		26.36	100%	26.36	0.00
201605	VEC BOARD MEETING	WEHKAMP, KENNY		225.00	-	-	225.00
201605	VEC BOARD MEETING	WEHKAMP, KENNY		21.06	-	-	21.06
201605	VEC BOARD MEETING	LEIS, JOHN		225.00	-	-	225.00
201605	VEC BOARD MEETING	LEIS, JOHN		14.17	-	-	14.17
201605	VEC BOARD MEETING	MORSE, PATRICK L.		225.00	-	-	225.00
201605	VEC BOARD MEETING	MORSE, PATRICK L.		0.81	-	-	0.81
201605	VEC BOARD MEETING	DREWES, CEDRIC		225.00	-	-	225.00
201605	VEC BOARD MEETING	DREWES, CEDRIC		4.05	-	-	4.05
201605	VEC BOARD MEETING	GILLESPIE, GARY		225.00	-	-	225.00
201605	VEC BOARD MEETING	GILLESPIE, GARY		32.40	-	-	32.40
201605	VEC BOARD MEETING	IMEL, JIM		225.00	-	-	225.00
201605	VEC BOARD MEETING	IMEL, JIM		27.54	-	-	27.54
201605	VEC BOARD MEETING	LARSON, TERRI SUE		225.00	-	-	225.00
201605	VEC BOARD MEETING	LARSON, TERRI SUE		0.81	-	-	0.81
201605	VEC BOARD MEETING	LIGHTNER, RICHARD		225.00	-	-	225.00
201605	VEC BOARD MEETING	LIGHTNER, RICHARD		35.23	-	-	35.23
201605	VEC BOARD MEETING	OCHS, JAMES L.		225.00	-	-	225.00
201605	VEC BOARD MEETING	OCHS, JAMES L.		18.63	-	-	18.63
201605	VEC BOARD MEETING	QUINT, RANDY P.		225.00	-	-	225.00
201605	VEC BOARD MEETING	QUINT, RANDY P.		0.81	-	-	0.81
201605	VEC BOARD MEETING	SCHULTE, KENNETH		225.00	-	-	225.00
201605	VEC BOARD MEETING	SCHULTE, KENNETH		21.87	-	-	21.87

Victory Electric Cooperative Association, Inc.
Detail of Excludable Expenses
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Period	Reference	Vendor Name	Extended Reference	Amount	EXCLUDED		BALANCE
201605	VEC BOARD MEETING	TIEBEN, JAMES DARYL		225.00	-		225.00
201605	VEC BOARD MEETING	TIEBEN, JAMES DARYL		5.67	-		5.67
201605	CHEDDAR PASTA FOR BOARD MEETING MEAL	US BANK NATIONAL ASSOCIATION	CHEDDAR PASTA PURCHASED FROM DILLONS FOR BOARD MEETING MEAL ON 5/31/16.	35.98	100%	35.98	0.00
201605	BOARD MEETING MEAL SUPPLIES	US BANK NATIONAL ASSOCIATION	FOOD SUPPLIES PURCHASED FROM DILLONS FOR BOARD MEETING MEAL ON 5/31/16.	14.68	100%	14.68	0.00
201605	BOARD MEETING LUNCH	US BANK NATIONAL ASSOCIATION	BOARD MEETING MEAL FROM CUP OF JONES ON 5/31/16	85.98	100%	85.98	0.00
201606	JUNE 2016 NRECA INS	NRECA GROUP BENEFITS TRUST		368.38	-		368.38
201606	CFC MEETING	LARSON, TERRI SUE		900.00	-		900.00
201606	CFC MEETING	LARSON, TERRI SUE		454.65	-		454.65
201606	CFC MEETING	LARSON, TERRI SUE		832.19	-		832.19
201606	VEC SAFETY MEETING	GILLESPIE, GARY		225.00	-		225.00
201606	VEC SAFETY MEETING	GILLESPIE, GARY		32.40	-		32.40
201606	SUPPLIES	WALMART COMMUNITY BRC		21.60	100%	21.60	0.00
201606	BOARD MEETING SUPPLIES	WALMART COMMUNITY BRC		29.14	100%	29.14	0.00
201606	BOARD MEETING MEAL SUPPLIES	US BANK NATIONAL ASSOCIATION	MEAL SUPPLIES PURCHASED FROM DILLONS FOR BOARD MEETING ON 6/28/16.	27.00	100%	27.00	0.00
201606	AMY G OUTAGE	PETTY CASH		14.73	-		14.73
201606	VEC BOARD MEETING	LEIS, JOHN		225.00	-		225.00
201606	VEC BOARD MEETING	LEIS, JOHN		14.17	-		14.17
201606	VEC BOARD MEETING	MORSE, PATRICK L.		225.00	-		225.00
201606	VEC BOARD MEETING	MORSE, PATRICK L.		0.81	-		0.81
201606	VEC BOARD MEETING	DREWES, CEDRIC		225.00	-		225.00
201606	VEC BOARD MEETING	DREWES, CEDRIC		4.05	-		4.05
201606	VEC BOARD MEETING	GILLESPIE, GARY		225.00	-		225.00
201606	VEC BOARD MEETING	GILLESPIE, GARY		32.40	-		32.40
201606	VEC BOARD MEETING	IMEL, JIM		225.00	-		225.00
201606	VEC BOARD MEETING	IMEL, JIM		27.54	-		27.54
201606	VEC BOARD MEETING	LARSON, TERRI SUE		225.00	-		225.00
201606	VEC BOARD MEETING	LARSON, TERRI SUE		0.81	-		0.81
201606	VEC BOARD MEETING	LIGHTNER, RICHARD		225.00	-		225.00
201606	VEC BOARD MEETING	LIGHTNER, RICHARD		35.23	-		35.23
201606	VEC BOARD MEETING	QUINT, RANDY P.		225.00	-		225.00
201606	VEC BOARD MEETING	QUINT, RANDY P.		0.81	-		0.81
201606	VEC BOARD MEETING	TIEBEN, JAMES DARYL		225.00	-		225.00
201606	VEC BOARD MEETING	TIEBEN, JAMES DARYL		5.67	-		5.67
201606	VEC BOARD MEETING	SCHULTE, KENNETH		225.00	-		225.00
201606	VEC BOARD MEETING	SCHULTE, KENNETH		21.87	-		21.87
201606	BOARD MEETING MEAL SUPPLIES	US BANK NATIONAL ASSOCIATION	MEAL SUPPLIES PURCHASED FROM DILLONS FOR BOARD MEETING ON 6/28/16.	9.72	100%	9.72	0.00
201606	BOARD MEETING DONUTS	DAYLIGHT DONUT		18.28	100%	18.28	0.00
201607	JULY 2016 KECHIT BOARD	KECHIT		12,506.47	-		12,506.47
201607	CREDIT FOR DIRECTORS CONF (QUINT)	US BANK NATIONAL ASSOCIATION	HOTEL DEPOSIT CANCELTION FOR RANDY QUINT AT THE BROADMOOR TO FOR COBANK DIRECTOR'S ENERGY CONFERENCE IN COLORADO SPRINGS, CO ON 7/12-7/14.	(276.12)	-		(276.12)
201607	JULY 2016 NRECA INS	NRECA GROUP BENEFITS TRUST		368.38	-		368.38
201607	CREDIT FOR DIRECTORS CONF (WEHKAMP)	US BANK NATIONAL ASSOCIATION	HOTEL DEPOSIT CANCELTION FOR KENNY WEHKAMP AT THE BROADMOOR TO FOR COBANK DIRECTOR'S ENERGY CONFERENCE IN COLORADO SPRINGS, CO ON 7/12-7/14.	(276.12)	-		(276.12)
201607	JUNE 2016 BOARD MEETING LUNCH	CENTRAL STATION		259.29	100%	259.29	0.00
201607	CREDIT FOR DIRECTOR CONF (LEIS)	US BANK NATIONAL ASSOCIATION	HOTEL DEPOSIT CANCELTION FOR JOHN LEIS AT THE BROADMOOR TO FOR COBANK DIRECTOR'S ENERGY CONFERENCE IN COLORADO SPRINGS, CO ON 7/12-7/14.	(276.12)	-		(276.12)
201607	CREDIT FOR DIRECTOR CONF (DREWES)	US BANK NATIONAL ASSOCIATION	HOTEL DEPOSIT CANCELTION FOR CEDRIC DREWES AT THE BROADMOOR TO FOR COBANK DIRECTOR'S ENERGY CONFERENCE IN COLORADO SPRINGS, CO ON 7/12-7/14.	(276.12)	-		(276.12)
201607	IPAD KEYBOARD FOR PAT MORSE EBAY PURCH			40.99	-		40.99
201607	BOARD MEETING	DAYLIGHT DONUT		15.30	100%	15.30	0.00
201607	VEC BOARD MEETING	WEHKAMP, KENNY		225.00	-		225.00
201607	VEC BOARD MEETING	WEHKAMP, KENNY		21.06	-		21.06
201607	VEC BOARD MEETING	LEIS, JOHN		225.00	-		225.00
201607	VEC BOARD MEETING	LEIS, JOHN		14.17	-		14.17
201607	VEC BOARD MEETING	DREWES, CEDRIC		225.00	-		225.00
201607	VEC BOARD MEETING	DREWES, CEDRIC		4.05	-		4.05
201607	VEC BOARD MEETING	GILLESPIE, GARY		225.00	-		225.00
201607	VEC BOARD MEETING	GILLESPIE, GARY		32.40	-		32.40
201607	VEC BOARD MEETING	LARSON, TERRI SUE		225.00	-		225.00
201607	VEC BOARD MEETING	LARSON, TERRI SUE		0.81	-		0.81
201607	VEC BOARD MEETING	LIGHTNER, RICHARD		225.00	-		225.00
201607	VEC BOARD MEETING	LIGHTNER, RICHARD		35.23	-		35.23
201607	VEC BOARD MEETING	OCHS, JAMES L		225.00	-		225.00

Victory Electric Cooperative Association, Inc.
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Period	Reference	Vendor Name	Extended Reference	Amount	EXCLUDED		BALANCE
201607	VEC BOARD MEETING	OCHS, JAMES L		18.63	-		18.63
201607	VEC BOARD MEETING	QUINT, RANDY P.		225.00	-		225.00
201607	VEC BOARD MEETING	QUINT, RANDY P.		0.81	-		0.81
201607	VEC BOARD MEETING	SCHULTE, KENNETH		225.00	-		225.00
201607	VEC BOARD MEETING	SCHULTE, KENNETH		21.87	-		21.87
201607	VEC BOARD MEETING	TIEBEN, JAMES DARYL		225.00	-		225.00
201607	VEC BOARD MEETING	TIEBEN, JAMES DARYL		5.67	-		5.67
			BOARD MEETING MEAL ON 7/26/16 PURCHASED FROM THE GOLDEN HOUSE.				
201607	BOARD MEETING MEAL	BANK OF AMERICA		172.94	100%	172.94	0.00
201607	VEC BOARD MEETING	MORSE, PATRICK L.		225.00	-		225.00
201607	VEC BOARD MEETING	MORSE, PATRICK L.		0.81	-		0.81
			MEAL FOR PAT MORSE AT J. GILBERTS IN OVERLAND PARK, KS WHILE ATTENDING THE KEC SUMMER BOARD MEETING ON 7/30-8/1/16.				
201607	KEC SUMMER BOARD MEETING MEAL - PAT	BANK OF AMERICA		25.41	100%	25.41	0.00
			MEAL FOR RANDY QUINT AT J. GILBERTS IN OVERLAND PARK, KS WHILE ATTENDING THE KEC SUMMER BOARD MEETING ON 7/30-8/1/16				
201607	KEC SUMMER BOARD MEETING MEAL - RANDY	BANK OF AMERICA		25.41	100%	25.41	0.00
			MEAL FOR SHANNON MORSE AT J. GILBERTS IN OVERLAND PARK, KS WHILE ATTENDING THE KEC SUMMER BOARD MEETING ON 7/30-8/1/16.				
201607	KEC SUMMER BOARD MEETING MEAL - SHANNON	BANK OF AMERICA		25.41	100%	25.41	0.00
			MEAL FOR LYNN QUINT AT J. GILBERTS IN OVERLAND PARK, KS WHILE ATTENDING THE KEC SUMMER BOARD MEETING ON 7/30-8/1/16				
201607	KEC SUMMER BOARD MEETING MEAL - LYNN	BANK OF AMERICA		25.41	100%	25.41	0.00
201608	AUG 2016 KECHIT BOARD	KECHIT		12,506.47	-		12,506.47
201608	Monthly tablet, mifi usage & new iPads	VERIZON WIRELESS		259.45	-		259.45
201608	KEC PROCLAMATION SIGNING & BOARD MTG	MORSE, PATRICK L.		900.00	-		900.00
201608	KEC PROCLAMATION SIGNING & BOARD MTG	MORSE, PATRICK L.		261.63	-		261.63
201608	KEC PROCLAMATION SIGNING & BOARD MTG	MORSE, PATRICK L.		192.00	-		192.00
201608	KEC PROCLAMATION SIGNING & BOARD MTG	MORSE, PATRICK L.		380.19	-		380.19
201608	COBANK DIRECTORS CONFERENCE	IMEL, JIM		684.00	-		684.00
201608	KEC SUMMER BOARD MEETING	IMEL, JIM		456.00	-		456.00
201608	VEC BOARD MEETING	IMEL, JIM		225.00	-		225.00
201608	COBANK DIRECTORS CONFERENCE	IMEL, JIM		279.07	-		279.07
201608	KEC SUMMER BOARD MEETING	IMEL, JIM		258.55	-		258.55
201608	VEC BOARD MEETING	IMEL, JIM		27.54	-		27.54
201608	COBANK DIRECTORS CONFERENCE	IMEL, JIM		374.48	-		374.48
201608	KEC SUMMER BOARD MEETING	IMEL, JIM		216.14	-		216.14
201608	COBANK MEETING	LARSON, TERRI SUE		675.00	-		675.00
201608	KEC SUMMER BOARD MEETING	LARSON, TERRI SUE		675.00	-		675.00
201608	KEC SUMMER BOARD MEETING	LARSON, TERRI SUE		276.21	-		276.21
201608	COBANK MEETING	LARSON, TERRI SUE		369.55	-		369.55
201608	KEC SUMMER BOARD MEETING	LARSON, TERRI SUE		176.77	-		176.77
201608	KEC SUMMER BOARD MEETING	QUINT, RANDY P.		684.00	-		684.00
201608	KEC SUMMER BOARD MEETING	QUINT, RANDY P.		278.25	-		278.25
201608	KEC SUMMER BOARD MEETING	QUINT, RANDY P.		145.92	-		145.92
201608	KEC SUMMER BOARD MEETING	QUINT, RANDY P.		179.13	-		179.13
201608	KEC SUMMER BOARD MEETING	TIEBEN, JAMES DARYL		450.00	-		450.00
201608	KEC SUMMER BOARD MEETING	TIEBEN, JAMES DARYL		283.50	-		283.50
201608	KEC SUMMER BOARD MEETING	TIEBEN, JAMES DARYL		176.77	-		176.77
201608	JULY 2016 NRECA INS	NRECA GROUP BENEFITS TRUST		368.38	-		368.38
			REGISTRATION FOR RANDY QUINT TO ATTEND THE NRECA REGION 7 MEETING TO BE HELD IN RENO, NV ON 10/3-10/6/2016.				
201608	NRECA REGION 7 REGISTRATION - QUINT	US BANK NATIONAL ASSOCIATION		767.25	-		767.25
201608	VEC SAFETY MEETING	LARSON, TERRI SUE		225.00	-		225.00
201608	board supplies	PETTY CASH		9.53	100%	9.53	0.00
201608	cake for board meeting	PETTY CASH		33.75	100%	33.75	0.00
			SUPPLIES PURCHASED FROM DILLONS FOR MEAL FOR BOARD STRATEGIC PLANNING MEETING ON 8/10/16.				
201608	BOARD MEETING MEAL SUPPLIES	US BANK NATIONAL ASSOCIATION		56.10	100%	56.10	0.00
201608	KEC SUMMER BOARD MEETING	KANSAS ELECTRIC COOPERATIVES		187.50	-		187.50
201608	KEC SUMMER BOARD MEETING	KANSAS ELECTRIC COOPERATIVES		225.00	-		225.00
201608	KEC SUMMER BOARD MEETING	KANSAS ELECTRIC COOPERATIVES		225.00	-		225.00
201608	KEC SUMMER BOARD MEETING	KANSAS ELECTRIC COOPERATIVES		225.00	-		225.00
201608	KEC SUMMER BOARD MEETING	KANSAS ELECTRIC COOPERATIVES		225.00	-		225.00
201608	KEC SUMMER BOARD MEETING	KANSAS ELECTRIC COOPERATIVES		225.00	-		225.00
201608	KEC SUMMER BOARD MEETING	KANSAS ELECTRIC COOPERATIVES		225.00	-		225.00
201608	KEC SUMMER BOARD MEETING	KANSAS ELECTRIC COOPERATIVES		24.00	-		24.00
201608	KEC SUMMER BOARD MEETING	KANSAS ELECTRIC COOPERATIVES		24.00	-		24.00
201608	KEC SUMMER BOARD MEETING	KANSAS ELECTRIC COOPERATIVES		24.00	-		24.00
201608	KEC SUMMER BOARD MEETING	KANSAS ELECTRIC COOPERATIVES		24.00	-		24.00
201608	KEC SUMMER BOARD MEETING	KANSAS ELECTRIC COOPERATIVES		24.00	-		24.00
201608	BOARD MEETING	DAYLIGHT DONUT		18.28	100%	18.28	0.00

Victory Electric Cooperative Association, Inc.
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Period	Reference	Vendor Name	Extended Reference	Amount	EXCLUDED		BALANCE
201608	STRATEGIC PLANNING MEETING	WEHKAMP, KENNY		225.00	-		225.00
201608	STRATEGIC PLANNING MEETING	WEHKAMP, KENNY		21.06	-		21.06
201608	STRATEGIC PLANNING MEETING	LEIS, JOHN		225.00	-		225.00
201608	STRATEGIC PLANNING MEETING	LEIS, JOHN		14.36	-		14.36
201608	STRATEGIC PLANNING MEETING	MORSE, PATRICK L.		225.00	-		225.00
201608	STRATEGIC PLANNING MEETING	MORSE, PATRICK L.		0.81	-		0.81
201608	STRATEGIC PLANNING MEETING	GILLESPIE, GARY		225.00	-		225.00
201608	STRATEGIC PLANNING MEETING	GILLESPIE, GARY		32.40	-		32.40
201608	STRATEGIC PLANNING MEETING	IMEL, JIM		225.00	-		225.00
201608	STRATEGIC PLANNING MEETING	IMEL, JIM		27.54	-		27.54
201608	STRATEGIC PLANNING MEETING	LARSON, TERRI SUE		225.00	-		225.00
201608	STRATEGIC PLANNING MEETING	LARSON, TERRI SUE		0.81	-		0.81
201608	STRATEGIC PLANNING MEETING	LIGHTNER, RICHARD		225.00	-		225.00
201608	STRATEGIC PLANNING MEETING	LIGHTNER, RICHARD		35.24	-		35.24
201608	STRATEGIC PLANNING MEETING	OCHS, JAMES L		225.00	-		225.00
201608	STRATEGIC PLANNING MEETING	OCHS, JAMES L		18.63	-		18.63
201608	STRATEGIC PLANNING MEETING	QUINT, RANDY P.		225.00	-		225.00
201608	STRATEGIC PLANNING MEETING	QUINT, RANDY P.		0.81	-		0.81
201608	STRATEGIC PLANNING MEETING	SCHULTE, KENNETH		225.00	-		225.00
201608	STRATEGIC PLANNING MEETING	SCHULTE, KENNETH		21.87	-		21.87
201608	STRATEGIC PLANNING MEETING	TIEBEN, JAMES DARYL		225.00	-		225.00
201608	STRATEGIC PLANNING MEETING	TIEBEN, JAMES DARYL		5.67	-		5.67
201608	STRATEGIC PLANNING BOARD MEETING MEAL	US BANK NATIONAL ASSOCIATION	MEAL SUPPLIES PURCHASED FROM DILLONS FOR STRATEGIC PLANNING BOARD MEETING HELD 8/10/16.	57.88	100%	57.88	0.00
201608	COOKIES FOR BOARD MEETING ON 8/10/16	US BANK NATIONAL ASSOCIATION	6 DOZ COOKIES PURCHASED FROM UNITED WIRELESS ARENA FOR BOARD STRATEGIC PLANNING MEETING ON 8/10/16.	40.50	100%	40.50	0.00
201608	IPAD KEYBOARD FOR KENNY WEHKAMP		IPAD KEYBOARD PURCHASED FROM ADVANCED RECONDITIONING CORP VIA PAYPAL BALANCE.	32.74		-	32.74
201608	SUPPLIES	WALMART COMMUNITY BRC		17.69	100%	17.69	0.00
201608	SAFETY MEETING	LIGHTNER, RICHARD		225.00	-		225.00
201608	SAFETY MEETING	LIGHTNER, RICHARD		35.23	-		35.23
201608	MONTHLY MIFI AND TABLET DATA USAGE	VERIZON WIRELESS		206.64	-		206.64
201608	BOARD MEETING LUNCH	WALMART COMMUNITY BRC		48.93	100%	48.93	0.00
201608	CHICKEN FAJITA MEAT FOR BOARD LUNCH	US BANK NATIONAL ASSOCIATION	CHICKEN FAJITA MEAT PURCHASED FROM TIANGUIS CARNICERIA FOR BOARD MEETING LUNCH ON 8/30/16.	11.63	100%	11.63	0.00
201608	08/29/16 PURCHASE BOARD MEETING	DAYLIGHT DONUT		21.00	100%	21.00	0.00
201608	SUPPLIES	WALMART COMMUNITY BRC		44.91	100%	44.91	0.00
201608	IPad KEYBOARD FOR JIM OCHS		PURCHASE OF IPAD KEYBOARD FOR JIM OCHS FROM EBAY USING PAYPAL BALANCE.	35.60		-	35.60
201608	BOARD MEETING SUPPLIES	WALMART COMMUNITY BRC		10.18	100%	10.18	0.00
201608	BOARD MEETING MEAL SUPPLIES	US BANK NATIONAL ASSOCIATION	FRUIT PURCHASED FROM DILLONS FOR BOARD MEETING ON 8/30/16.	12.52	100%	12.52	0.00
201608	VEC BOARD MEETING	WEHKAMP, KENNY		225.00	-		225.00
201608	VEC BOARD MEETING	WEHKAMP, KENNY		21.06	-		21.06
201608	VEC BOARD MEETING	LEIS, JOHN		225.00	-		225.00
201608	VEC BOARD MEETING	LEIS, JOHN		14.17	-		14.17
201608	VEC BOARD MEETING	MORSE, PATRICK L.		225.00	-		225.00
201608	VEC BOARD MEETING	MORSE, PATRICK L.		0.81	-		0.81
201608	VEC BOARD MEETING	DREWES, CEDRIC		225.00	-		225.00
201608	VEC BOARD MEETING	DREWES, CEDRIC		4.05	-		4.05
201608	VEC BOARD MEETING	GILLESPIE, GARY		225.00	-		225.00
201608	VEC BOARD MEETING	GILLESPIE, GARY		32.40	-		32.40
201608	VEC BOARD MEETING	IMEL, JIM		225.00	-		225.00
201608	VEC BOARD MEETING	IMEL, JIM		27.54	-		27.54
201608	VEC BOARD MEETING	LARSON, TERRI SUE		225.00	-		225.00
201608	VEC BOARD MEETING	LARSON, TERRI SUE		0.81	-		0.81
201608	VEC BOARD MEETING	LIGHTNER, RICHARD		225.00	-		225.00
201608	VEC BOARD MEETING	LIGHTNER, RICHARD		35.23	-		35.23
201608	VEC BOARD MEETING	OCHS, JAMES L		225.00	-		225.00
201608	VEC BOARD MEETING	OCHS, JAMES L		18.63	-		18.63
201608	VEC BOARD MEETING	QUINT, RANDY P.		225.00	-		225.00
201608	VEC BOARD MEETING	QUINT, RANDY P.		0.81	-		0.81
201608	VEC BOARD MEETING	SCHULTE, KENNETH		225.00	-		225.00
201608	VEC BOARD MEETING	SCHULTE, KENNETH		21.87	-		21.87
201608	VEC BOARD MEETING	TIEBEN, JAMES DARYL		225.00	-		225.00
201608	VEC BOARD MEETING	TIEBEN, JAMES DARYL		5.67	-		5.67
201609	SEPT 2016 KECHIT board	KECHIT		12,506.47	-		12,506.47
201609	KEC SUMMER BOARD MTG	OCHS, JAMES L		450.00	-		450.00
201609	KEC SUMMER BOARD MTG	OCHS, JAMES L		262.44	-		262.44
201609	KEC SUMMER BOARD MTG	OCHS, JAMES L		96.00	-		96.00
201609	KEC SUMMER BOARD MTG	OCHS, JAMES L		88.39	-		88.39

Victory Electric Cooperative Association, Inc.
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Period	Reference	Vendor Name	Extended Reference	Amount	EXCLUDED		BALANCE
201609	SEPT 2016 NRECA INS	NRECA GROUP BENEFITS TRUST		368.38	-		368.38
201609	Rae Jean tooth picks	PETTY CASH		1.10	100%	1.10	0.00
201609	tortillas for board meeting	PETTY CASH		7.53	100%	7.53	0.00
			CANCELLATION FEE (ONE NIGHT) FOR RANDY QUINT AT PEPPERMILL RESORT SPA CASINO. HE WAS TO ATTEND THE NRECA REGION 7 MEETING IN RENO, NV ON 10/3-10/6/16.				
201609	NRECA REGION 7 MTG HOTEL CANCEL - QUINT	US BANK NATIONAL ASSOCIATION		134.75	-		134.75
			AIRFARE FROM AMERICAN AIRLINES FOR GARY GILLESPIE TO ATTEND THE NRECA DIRECTOR'S WINTER SCHOOL IN NASHVILLE, TN ON 12/1-12/4/16.				
201609	NRECA DIRECTOR'S WINTER SCHOOL AIRFARE	US BANK NATIONAL ASSOCIATION		376.41	-		376.41
			REGISTRATION FOR GARY GILLESPIE TO ATTEND THE NRECA DIRECTOR'S WINTER SCHOOL IN NASHVILLE, TN ON 12/1-12/4/16.				
201609	NRECA DIRECTOR'S WINTER SCHOOL REGIS.	US BANK NATIONAL ASSOCIATION		1,323.00	-		1,323.00
			ONE NIGHT HOTEL DEPOSIT FOR GARY GILLESPIE AT GAYLORD OPRYLAND HOTEL FOR THE NRECA DIRECTOR'S WINTER SCHOOL TO BE HELD ON 12/1-12/4/16.				
201609	NRECA DIRECTOR'S WINTER SCHOOL HOTEL DEP	US BANK NATIONAL ASSOCIATION		163.36	-		163.36
201609	BOARD MEETING SUPPLIES	HOBBY LOBBY STORES, INC.		2.44	100%	2.44	0.00
201609	CEO EVALUATION	DREWES, CEDRIC		225.00	-		225.00
201609	CEO EVALUATION	DREWES, CEDRIC		4.05	-		4.05
201609	CEO EVALUATION	LIGHTNER, RICHARD		225.00	-		225.00
201609	CEO EVALUATION	LIGHTNER, RICHARD		35.24	-		35.24
201609	CEO EVALUATION	TIEBEN, JAMES DARYL		225.00	-		225.00
201609	CEO EVALUATION	TIEBEN, JAMES DARYL		5.67	-		5.67
201609	CEO EVALUATION	WEHKAMP, KENNY		225.00	-		225.00
201609	CEO EVALUATION	WEHKAMP, KENNY		21.06	-		21.06
201609	CEO EVALUATION	LEIS, JOHN		225.00	-		225.00
201609	CEO EVALUATION	LEIS, JOHN		14.18	-		14.18
201609	CEO EVALUATION	MORSE, PATRICK L.		225.00	-		225.00
201609	CEO EVALUATION	MORSE, PATRICK L.		0.81	-		0.81
201609	CEO EVALUATION	GILLESPIE, GARY		225.00	-		225.00
201609	CEO EVALUATION	GILLESPIE, GARY		32.40	-		32.40
201609	CEO EVALUATION	LARSON, TERRI SUE		225.00	-		225.00
201609	CEO EVALUATION	LARSON, TERRI SUE		0.81	-		0.81
201609	CEO EVALUATION	OCHS, JAMES L		225.00	-		225.00
201609	CEO EVALUATION	OCHS, JAMES L		18.63	-		18.63
201609	CEO EVALUATION	QUINT, RANDY P.		225.00	-		225.00
201609	CEO EVALUATION	QUINT, RANDY P.		0.81	-		0.81
201609	CEO EVALUATION	SCHULTE, KENNETH		225.00	-		225.00
201609	CEO EVALUATION	SCHULTE, KENNETH		21.87	-		21.87
201609	MONTHLY MIFI AND TABLET DATA USAGE	VERIZON WIRELESS		188.83	-		188.83
201609	Board Meeting Supplies	WALMART COMMUNITY BRC		96.59	100%	96.59	0.00
201609	CANDY FOR BOARD MEETING	PETTY CASH		36.75	100%	36.75	0.00
201609	TIP FOR PIZZA BOARD MEETING	PETTY CASH		7.50	100%	7.50	0.00
201609	BOARD MEETING	DAYLIGHT DONUT		18.80	100%	18.80	0.00
201609	09/23/16 PURCHASE	HIGH PLAINS PIZZA		115.35	100%	115.35	0.00
201609	VEC BOARD MEETING	WEHKAMP, KENNY		225.00	-		225.00
201609	VEC BOARD MEETING	WEHKAMP, KENNY		21.06	-		21.06
201609	VEC BOARD MEETING	LEIS, JOHN		225.00	-		225.00
201609	VEC BOARD MEETING	LEIS, JOHN		14.17	-		14.17
201609	VEC BOARD MEETING	MORSE, PATRICK L.		225.00	-		225.00
201609	VEC BOARD MEETING	MORSE, PATRICK L.		0.81	-		0.81
201609	VEC BOARD MEETING	DREWES, CEDRIC		225.00	-		225.00
201609	VEC BOARD MEETING	DREWES, CEDRIC		4.05	-		4.05
201609	VEC BOARD MEETING	GILLESPIE, GARY		225.00	-		225.00
201609	VEC BOARD MEETING	GILLESPIE, GARY		32.40	-		32.40
201609	VEC BOARD MEETING	LARSON, TERRI SUE		225.00	-		225.00
201609	VEC BOARD MEETING	LARSON, TERRI SUE		0.81	-		0.81
201609	VEC BOARD MEETING	LIGHTNER, RICHARD		225.00	-		225.00
201609	VEC BOARD MEETING	LIGHTNER, RICHARD		35.23	-		35.23
201609	VEC BOARD MEETING	OCHS, JAMES L		225.00	-		225.00
201609	VEC BOARD MEETING	OCHS, JAMES L		18.63	-		18.63
201609	VEC BOARD MEETING	QUINT, RANDY P.		225.00	-		225.00
201609	VEC BOARD MEETING	QUINT, RANDY P.		0.81	-		0.81
201609	VEC BOARD MEETING	SCHULTE, KENNETH		225.00	-		225.00
201609	VEC BOARD MEETING	SCHULTE, KENNETH		21.87	-		21.87
201609	VEC BOARD MEETING	TIEBEN, JAMES DARYL		225.00	-		225.00
201609	VEC BOARD MEETING	TIEBEN, JAMES DARYL		5.67	-		5.67
201609	SUPPLIES	WALMART COMMUNITY BRC		27.18	100%	27.18	0.00
201610	OCT 2016 KECHIT BOARD	KECHIT		12,506.47	-		12,506.47
201610	CEO EVALUATION	IMEL, JIM		225.00	-		225.00
201610	CEO EVALUATION	IMEL, JIM		27.54	-		27.54

Victory Electric Cooperative Association, Inc.
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Period	Reference	Vendor Name	Extended Reference	Amount	EXCLUDED		BALANCE
201610	BOARD MEETING MEAL SUPPLIES	US BANK NATIONAL ASSOCIATION	SUPPLIES PURCHASED AT DILLONS FOR BOARD MEETING MEAL ON 9/23/16.	10.29	100%	10.29	0.00
201610	NRECA REGION 7 MEETING	QUINT, RANDY P.		675.00	-	-	675.00
201610	NRECA REGION 7 MEETING	QUINT, RANDY P.		1,109.70	-	-	1,109.70
201610	NRECA REGION 7 MEETING	QUINT, RANDY P.		144.00	-	-	144.00
201610	NRECA REGION 7 MEETING	QUINT, RANDY P.		274.00	-	-	274.00
201610	KS BANKERS ASSOC - PMT FOR SODA/WATER		PMT FROM KANSAS BANKER'S ASSOCIATION FOR POP & WATER USED WHILE HAVING A MEETING IN THE BOARD ROOM ON 10/4/16.	(15.00)	100%	(15.00)	0.00
201610	KEC MEETING MEAL (MORSE)	BANK OF AMERICA	MEAL FOR PAT MORSE AT CHESTER'S CHOPHOUSE WHILE ATTENDING KEC MEETING IN WICHITA, KS ON 10/12-10/13/16.	27.58	100%	27.58	0.00
201610	KEC COMMITTEE/BOARD MTG	MORSE, PATRICK L.		450.00	-	-	450.00
201610	KEC COMMITTEE/BOARD MTG	MORSE, PATRICK L.		121.50	-	-	121.50
201610	KEC COMMITTEE/BOARD MTG	MORSE, PATRICK L.		44.25	-	-	44.25
201610	KEC COMMITTEE/BOARD MTG	MORSE, PATRICK L.		86.32	-	-	86.32
201610	VEC SAFETY MEETING	GILLESPIE, GARY		225.00	-	-	225.00
201610	VEC SAFETY MEETING	GILLESPIE, GARY		32.40	-	-	32.40
201610	MONTHLY MIFI AND TABLET DATA USAGE	VERIZON WIRELESS		188.83	-	-	188.83
201610	BOARD MEETING MEAL SUPPLIES	US BANK NATIONAL ASSOCIATION	MEAL SUPPLIES PURCHASED FROM DILLONS FOR BOARD MEETING TO BE HELD 10/25/16.	19.34	100%	19.34	0.00
201610	BOARD MEETING SUPPLIES	WALMART COMMUNITY BRC		12.86	100%	12.86	0.00
201610	VEC BOARD MEETING	WEHKAMP, KENNY		225.00	-	-	225.00
201610	VEC BOARD MEETING	WEHKAMP, KENNY		21.06	-	-	21.06
201610	VEC BOARD MEETING	LEIS, JOHN		225.00	-	-	225.00
201610	VEC BOARD MEETING	LEIS, JOHN		14.17	-	-	14.17
201610	VEC BOARD MEETING	DREWES, CEDRIC		225.00	-	-	225.00
201610	VEC BOARD MEETING	DREWES, CEDRIC		4.05	-	-	4.05
201610	VEC BOARD MEETING	GILLESPIE, GARY		225.00	-	-	225.00
201610	VEC BOARD MEETING	GILLESPIE, GARY		32.40	-	-	32.40
201610	VEC BOARD MEETING	IMEL, JIM		225.00	-	-	225.00
201610	VEC BOARD MEETING	IMEL, JIM		27.54	-	-	27.54
201610	VEC BOARD MEETING	LARSON, TERRI SUE		225.00	-	-	225.00
201610	VEC BOARD MEETING	LARSON, TERRI SUE		0.81	-	-	0.81
201610	VEC BOARD MEETING	LIGHTNER, RICHARD		225.00	-	-	225.00
201610	VEC BOARD MEETING	LIGHTNER, RICHARD		35.23	-	-	35.23
201610	VEC BOARD MEETING	OCHS, JAMES L		225.00	-	-	225.00
201610	VEC BOARD MEETING	OCHS, JAMES L		18.63	-	-	18.63
201610	VEC BOARD MEETING	QUINT, RANDY P.		225.00	-	-	225.00
201610	VEC BOARD MEETING	QUINT, RANDY P.		0.81	-	-	0.81
201610	VEC BOARD MEETING	SCHULTE, KENNETH		225.00	-	-	225.00
201610	VEC BOARD MEETING	SCHULTE, KENNETH		21.87	-	-	21.87
201610	VEC BOARD MEETING	TIEBEN, JAMES DARYL		225.00	-	-	225.00
201610	VEC BOARD MEETING	TIEBEN, JAMES DARYL		5.67	-	-	5.67
201610	BOARD MEETING DONUTS	DAYLIGHT DONUT		19.10	100%	19.10	0.00
201611	NOV 2016 KECHIT BOARD	KECHIT		12,506.47	-	-	12,506.47
201611	OCT 2016 NRECA INS	NRECA GROUP BENEFITS TRUST		368.38	-	-	368.38
201611	NOV 2016 NRECA INS	NRECA GROUP BENEFITS TRUST		368.38	-	-	368.38
201611	EXECUTIVE PADFOLIO FOR BOARD GIFTS	US BANK NATIONAL ASSOCIATION	EXECUTIVE PADFOLIO PURCHASED FROM AMAZON.COM AS A SAMPLE FOR BOARD GIFTS. (LATER RETURNED)	24.50	100%	24.50	0.00
201611	SAFETY MEETING	LIGHTNER, RICHARD		225.00	-	-	225.00
201611	SAFETY MEETING	LIGHTNER, RICHARD		35.23	-	-	35.23
201611	YOUTH TOUR JUDGING	LARSON, TERRI SUE		225.00	-	-	225.00
201611	YOUTH TOUR JUDGING	LARSON, TERRI SUE		0.81	-	-	0.81
201611	KEPCO MEETING	WEHKAMP, KENNY		450.00	-	-	450.00
201611	KEPCO MEETING	WEHKAMP, KENNY		225.99	-	-	225.99
201611	KEPCO MEETING	WEHKAMP, KENNY		71.02	-	-	71.02
201611	KEPCO ANNUAL MEETING	DREWES, CEDRIC		450.00	-	-	450.00
201611	KEPCO ANNUAL MEETING	DREWES, CEDRIC		241.38	-	-	241.38
201611	KEPCO ANNUAL MEETING	DREWES, CEDRIC		38.25	-	-	38.25
201611	KEPCO ANNUAL MEETING	DREWES, CEDRIC		71.02	-	-	71.02
201611	KEPCO ANNUAL MEETING	IMEL, JIM		450.00	-	-	450.00
201611	KEPCO ANNUAL MEETING	IMEL, JIM		236.52	-	-	236.52
201611	KEPCO ANNUAL MEETING	IMEL, JIM		38.25	-	-	38.25
201611	KEPCO ANNUAL MEETING	IMEL, JIM		70.09	-	-	70.09
201611	KEPCO ANNUAL MEETING	IMEL, JIM		5.25	-	-	5.25
201611	KEPCO ANNUAL MEETING	DREWES, CEDRIC		38.25	-	-	38.25
201611	KEPCO ANNUAL MEETING	IMEL, JIM		38.25	-	-	38.25
201611	REFUND ON EXECUTIVE PADFOLIO	US BANK NATIONAL ASSOCIATION	REFUND FROM AMAZON.COM FOR EXECUTIVE PADFOLOIO SAMPLE PURCHASED FOR BOARD GIFTS	(24.50)	100%	(24.50)	0.00
201611	SUNFLOWER MEETING	WEHKAMP, KENNY		225.00	-	-	225.00

Victory Electric Cooperative Association, Inc.
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201611	SUNFLOWER MEETING	WEHKAMP, KENNY		81.00	-		81.00
201611	MONTHLY MIFI AND TABLET DATA USAGE	VERIZON WIRELESS		201.16	-		201.16
201611	REIMB FOR BOARD MEETING PURCHASES	GODDARD, MICHAEL D.		33.84	100%	33.84	0.00
			MEAL SUPPLIES PURCHASED FROM DILLONS FOR BOARD MEETING ON 11/29/16.				
201611	BOARD MEETING MEAL SUPPLIES	US BANK NATIONAL ASSOCIATION		19.92	100%	19.92	0.00
201611	VEC BOARD MEETING	WEHKAMP, KENNY		225.00	-		225.00
201611	VEC BOARD MEETING	WEHKAMP, KENNY		21.06	-		21.06
201611	VEC BOARD MEETING	LEIS, JOHN		225.00	-		225.00
201611	VEC BOARD MEETING	LEIS, JOHN		14.17	-		14.17
201611	VEC BOARD MEETING	MORSE, PATRICK L.		225.00	-		225.00
201611	VEC BOARD MEETING	MORSE, PATRICK L.		0.81	-		0.81
201611	VEC BOARD MEETING	DREWES, CEDRIC		225.00	-		225.00
201611	VEC BOARD MEETING	DREWES, CEDRIC		4.05	-		4.05
201611	VEC BOARD MEETING	GILLESPIE, GARY		225.00	-		225.00
201611	VEC BOARD MEETING	GILLESPIE, GARY		32.40	-		32.40
201611	VEC BOARD MEETING	IMEL, JIM		225.00	-		225.00
201611	VEC BOARD MEETING	IMEL, JIM		27.54	-		27.54
201611	VEC BOARD MEETING	LARSON, TERRI SUE		225.00	-		225.00
201611	VEC BOARD MEETING	LARSON, TERRI SUE		0.81	-		0.81
201611	VEC BOARD MEETING	LIGHTNER, RICHARD		225.00	-		225.00
201611	VEC BOARD MEETING	LIGHTNER, RICHARD		35.23	-		35.23
201611	VEC BOARD MEETING	QUINT, RANDY P.		225.00	-		225.00
201611	VEC BOARD MEETING	QUINT, RANDY P.		0.81	-		0.81
201611	VEC BOARD MEETING	SCHULTE, KENNETH		225.00	-		225.00
201611	VEC BOARD MEETING	SCHULTE, KENNETH		21.87	-		21.87
201611	VEC BOARD MEETING	TIEBEN, JAMES DARYL		225.00	-		225.00
201611	VEC BOARD MEETING	TIEBEN, JAMES DARYL		5.67	-		5.67
201611	SUNFLOWER MEETING	WEHKAMP, KENNY		225.00	-		225.00
201611	SUNFLOWER MEETING	WEHKAMP, KENNY		21.06	-		21.06
201612	NRECA DIRECTORS CONFERENCE	GILLESPIE, GARY		1,125.00	-		1,125.00
201612	NRECA DIRECTORS CONFERENCE	GILLESPIE, GARY		35.23	-		35.23
201612	NRECA DIRECTORS CONFERENCE	GILLESPIE, GARY		221.25	-		221.25
201612	NRECA DIRECTORS CONFERENCE	GILLESPIE, GARY		351.38	-		351.38
201612	NRECA DIRECTORS CONFERENCE	GILLESPIE, GARY		40.27	-		40.27
201612	NRECA DIRECTORS CONFERENCE	GILLESPIE, GARY		37.50	-		37.50
201612	KEC DISTRICT MEETING	MORSE, PATRICK L.		225.00	-		225.00
201612	KEC DISTRICT MEETING	MORSE, PATRICK L.		0.81	-		0.81
201612	DISTRICT 4 MEETING	DREWES, CEDRIC		225.00	-		225.00
201612	DISTRICT 4 MEETING	DREWES, CEDRIC		4.05	-		4.05
201612	DISTRICT 4 MEETING	GILLESPIE, GARY		225.00	-		225.00
201612	DISTRICT 4 MEETING	GILLESPIE, GARY		35.24	-		35.24
201612	DISTRICT 4 MEETING	IMEL, JIM		225.00	-		225.00
201612	DISTRICT 4 MEETING	IMEL, JIM		27.54	-		27.54
201612	DEC 2016 NRECA INS	NRECA GROUP BENEFITS TRUST		368.38	-		368.38
201612	BUDGET COMMITTEE MEETING	LARSON, TERRI SUE		225.00	-		225.00
201612	BUDGET COMMITTEE MEETING	LARSON, TERRI SUE		0.81	-		0.81
201612	SUNFLOWER MEETING	WEHKAMP, KENNY		225.00	-		225.00
201612	SUNFLOWER MEETING	WEHKAMP, KENNY		21.06	-		21.06
201612	VEC BOARD MEETING	QUINT, RANDY P.		225.00	-		225.00
201612	VEC BOARD MEETING	QUINT, RANDY P.		0.81	-		0.81
201612	DECEMBER 2016 KECHIT BOARD	KECHIT		10,091.77	-		10,091.77
201612	BOARD MTG LUNCH/BOARD CHRISTMAS GIFT	WALMART COMMUNITY BRC		1,418.89	100%	1,418.89	0.00
201612	SUNFLOWER MEETING	WEHKAMP, KENNY		450.00	-		450.00
201612	SUNFLOWER MEETING	WEHKAMP, KENNY		353.16	-		353.16
201612	SUNFLOWER MEETING	WEHKAMP, KENNY		48.00	-		48.00
201612	SUNFLOWER MEETING	WEHKAMP, KENNY		138.58	-		138.58
201612	BOARD MEETING/ OFFICE SUPPLIES	WALMART COMMUNITY BRC		47.07	100%	47.07	0.00
201612	BOARD MEETING	WALMART COMMUNITY BRC		12.87	100%	12.87	0.00
			MEAL PURCHASED FROM FREDDY'S FROZEN CUSTARD IN JUNCTION CITY FOR DARYL TIEBEN WHILE TRAVELING FROM THE KEPCO BOARD MEETING IN TOPEKA ON 12/15-12/16/16.				
201612	KEPCO MEETING MEAL (TIEBEN)	BANK OF AMERICA		5.51	100%	5.51	0.00
201612	MONTHLY MIFI AND TABLET DATA USAGE	VERIZON WIRELESS		199.45	-		199.45
201612	VEC BOARD MEETING	QUINT, RANDY P.		225.00	-		225.00
201612	VEC BOARD MEETING	QUINT, RANDY P.		0.81	-		0.81
201612	VEC BOARD MEETING	OCHS, JAMES L.		225.00	-		225.00
201612	VEC BOARD MEETING	OCHS, JAMES L.		18.63	-		18.63
201612	VEC BOARD MEETING	WEHKAMP, KENNY		225.00	-		225.00
201612	VEC BOARD MEETING	WEHKAMP, KENNY		21.06	-		21.06
201612	VEC BOARD MEETING	MORSE, PATRICK L.		225.00	-		225.00
201612	VEC BOARD MEETING	MORSE, PATRICK L.		0.81	-		0.81
201612	VEC BOARD MEETING	DREWES, CEDRIC		225.00	-		225.00

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201612	VEC BOARD MEETING	DREWES, CEDRIC		4.05	-		4.05
201612	VEC BOARD MEETING	GILLESPIE, GARY		225.00	-		225.00
201612	VEC BOARD MEETING	GILLESPIE, GARY		32.40	-		32.40
201612	VEC BOARD MEETING	IMEL, JIM		225.00	-		225.00
201612	VEC BOARD MEETING	IMEL, JIM		27.54	-		27.54
201612	VEC BOARD MEETING	LARSON, TERRI SUE		225.00	-		225.00
201612	VEC BOARD MEETING	LARSON, TERRI SUE		0.81	-		0.81
201612	VEC BOARD MEETING	LIGHTNER, RICHARD		225.00	-		225.00
201612	VEC BOARD MEETING	LIGHTNER, RICHARD		35.23	-		35.23
201612	VEC BOARD MEETING	SCHULTE, KENNETH		225.00	-		225.00
201612	VEC BOARD MEETING	SCHULTE, KENNETH		21.87	-		21.87
201612	VEC BOARD MEETING	TIEBEN, JAMES DARYL		225.00	-		225.00
201612	VEC BOARD MEETING	TIEBEN, JAMES DARYL		5.67	-		5.67
201612	BOARD LUNCH	US BANK NATIONAL ASSOCIATION	MEAL PURCHASED FROM QUIZNO'S FOR BOARD LUNCH ON 12/21/16.	114.87	100%	114.87	0.00
201612	BOARD MEETING	WALMART COMMUNITY BRC		2.27	100%	2.27	0.00
201612	BOARD MEETING	WALMART COMMUNITY BRC		17.00	100%	17.00	0.00
201612	BOARD ROOM SODA/WATER			(10.90)	100%	(10.90)	0.00
	Meal per diems	Remove meal per diems				2,680.06	(2,680.06)
				257,318.95		7,135.01	250,183.94
201601	LANDIS+GYR MEETING HOTEL (GREG)	US BANK NATIONAL ASSOCIATION	HOTEL FOR GREG UNDERWOOD AT DOUBLETREE BY HILTON - WICHITA FOR A MEETING WITH LANDIS+GYR ON 1/11-1/13/16.	191.82	-		191.82
201601	LANDIS+GYR MEETING HOTEL - R. HENRY	US BANK NATIONAL ASSOCIATION	HOTEL FOR ROB HENRY AT DOUBLETREE BY HILTON IN WICHITA WHILE ATTENDING A LANDIS+GYR MEETING ON 1/11-1/13/16.	191.82	-		191.82
201601	LANDIS+GYR MEETING HOTEL - KONECNY	US BANK NATIONAL ASSOCIATION	HOTEL FOR HEITH KONENCY AT DOUBLETREE BY HILTON IN WICHITA WHILE ATTENDING A LANDIS+GYR MEETING ON 1/11-1/13/16.	191.82	-		191.82
201601	CHAMBER MEETING LUNCH	BANK OF AMERICA	CHAMBER MEETING LUNCH FOR SHANE LAWS AT I DON'T CARE FAMILY RESTAURANT.	6.85	100%	6.85	0.00
201601	KEC ANNUAL MEETING MEAL	BANK OF AMERICA	MEAL FOR SHANE LAWS AT SUBWAY IN LARNED, KS WHILE TRAVELING TO THE KEC ANNUAL MEETING IN TOPEKA, KS ON 1/24-1/26/16.	6.16	100%	6.16	0.00
201601	SUNFLOWER MEETING	CENTRAL STATION		77.17	100%	77.17	0.00
201601	401K EMPLOYER MATCHING			57.79	-		57.79
201601	CHILD LIFE INSURANCE			0.02	-		0.02
201601	EMPLOYEE LIFE INSURANCE			5.93	-		5.93
201601	FICA			51.90	-		51.90
201601	FUTA			4.52	-		4.52
201601	KECHIT MAJOR MEDICAL			193.18	-		193.18
201601	KSU			(1.39)	-		(1.39)
201601	LONG TERM DISABILITY			3.16	-		3.16
201601	MEDICARE			12.13	-		12.13
201601	PAYROLL			595.47	-		595.47
201601	RETIREMENT			198.81	-		198.81
201601	SHORT TERM DISABILITY			5.11	-		5.11
201601	SPOUSE LIFE INSURANCE			1.45	-		1.45
201601	VACATION ACC			68.59	-		68.59
201601	PAYROLL			66.05	-		66.05
201601	Fleet Management Transaction			976.60	-		976.60
201601	Fleet Management Transaction			27.88	-		27.88
201602	KEPCo - SHANE EXP (JAN 2016)			(600.00)	-		(600.00)
201602	KEC Annual Meeting	KANSAS ELECTRIC COOPERATIVES		13.12	-		13.12
201602	KEC Annual Meeting	KANSAS ELECTRIC COOPERATIVES		150.00	-		150.00
201602	KEC ANNUAL MEETING HOTEL	BANK OF AMERICA	HOTEL FOR SHANE LAWS AT CAPITOL PLAZA HOTEL WHILE ATTENDING KEC ANNUAL MEETING IN TOPEKA KS ON 1/24-1/26/16	167.25	-		167.25
201602	KEC MEETING MEAL	BANK OF AMERICA	MEAL FOR SHANE LAWS AT MCDONALDS WHILE TRAVELING TO TOPEKA TO ATTEND KEC MEETING ON 2/11/16.	3.69	100%	3.69	0.00
201602	KEC MEETING MEAL	BANK OF AMERICA	MEAL FOR SHANE LAWS AT CAPITOL PLAZA HOTEL FALLING WATER GRILLE WHILE ATTENDING ENERGY & ENVIRONMENT COMMITTEE MEETING ON 2/11/16.	10.94	100%	10.94	0.00
201602	KEC MEETING MEAL	BANK OF AMERICA	MEAL FOR SHANE LAWS AT CAPITOL PLAZA HOTEL FALLING WATER GRILLE WHILE ATTENDING KEC MEETING ON 2/12/16.	10.55	100%	10.55	0.00
201602	KEC MEETING HOTEL	BANK OF AMERICA	HOTEL ROOM FOR SHANE LAWS AT CAPITOL PLAZA HOTEL IN TOPEKA WHILE ATTENDING KEC MEETING ON 2/11-2/12/16.	103.66	-		103.66
201602	NRECA ANNUAL MEETING MEAL - SHANE & AMY	BANK OF AMERICA	BREAKFAST FOR SHANE LAWS & AMY GRASSER AT AU BON PAIN WHILE TRAVELING TO NEW ORLEANS TO ATTEND NRECA ANNUAL MEETING ON 2/14-2/17/16.	10.87	100%	10.87	0.00

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Period	Reference	Vendor Name	Extended Reference	Amount	EXCLUDED		BALANCE
201602	NRECA ANN MTG MEAL (SHANE, AMY, MUELLER)	BANK OF AMERICA	MEAL FOR SHANE, AMY & BRUCE MUELLER AT DRAGO'S WHILE ATTENDING NRECA ANNUAL MEETING IN NEW ORLEANS ON 2/14/16.	81.61	100%	81.61	0.00
201602	NRECA ANN MTG MEAL(SHANE,AMY, EEPPERSON)	BANK OF AMERICA	MEAL FOR SHANE, AMY & STEVE EPPERSON AT LEGACY KITCHEN WHILE ATTENDING NRECA ANNUAL MEETING IN NEW ORLEANS ON 2/16/16.	86.61	100%	86.61	0.00
201602	NRECA ANNUAL MEETING MEAL - LAWS	BANK OF AMERICA	MEAL FOR SHANE LAWS AT LEGACY KITCHEN WHILE ATTENDING NRECA ANNUAL MEETING IN NEW ORLEANS ON 2/14-2/17/16.	12.61	100%	12.61	0.00
201602	NRECA ANNUAL MEETING MEAL (SHANE & AMY)	BANK OF AMERICA	MEAL FOR SHANE & AMY AT OMNI RIVERFRONT HOTEL FULTON ST BISTRO IN NEW ORLEANS WHILE ATTENDING NRECA ANNUAL MEETING ON 2/17/16.	19.42	100%	19.42	0.00
201602	NRECA ANNUAL MEETING MEAL (SHANE & AMY)	BANK OF AMERICA	MEAL FOR SHANE & AMY AT COCHON IN NEW ORLEANS WHILE ATTENDING THE NRECA ANNUAL MEETING ON 2/17/16.	27.55	100%	27.55	0.00
201602	NRECA ANNUAL MEETING SNACK - LAWS	BANK OF AMERICA	WATER & TWIX FOR SHANE LAWS PURCHASED FROM HUDSON NEWS WHILE TRAVELING HOME FROM NRECA ANNUAL MEETING IN NEW ORLEANS ON 2/17/16	3.72	100%	3.72	0.00
201602	NRECA ANNUAL MEETING HOTEL	BANK OF AMERICA	HOTEL FOR SHANE LAWS AT RENAISSANCE HOTEL IN NEW ORLEANS WHILE ATTENDING NRECA ANNUAL MEETING ON 2/14-2/17/16.	658.06	-	-	658.06
201602	NRECA ANNUAL MEETING CAB FARE	BANK OF AMERICA	CABFARE FOR SHANE LAWS & AMY GRASSER FROM 5000 WATTS FROM HOTEL TO AIRPORT FOR NRECA ANNUAL MEETING IN NEW ORLEANS, LA ON 2/14-2/17/16.	30.75	-	-	30.75
201602	NRECA ANNUAL MEETING BAGGAGE FEE - AMY	BANK OF AMERICA	BAGGAGE FEE FROM AMERICAN AIRLINES FOR AMY GRASSER WHILE TRAVELING FROM THE NRECA ANNUAL MEETING IN NEW ORLEANS ON 2/17/16.	18.75	-	-	18.75
201602	SUNFLOWER MEETING MEAL	BANK OF AMERICA	MEAL FOR SHANE LAWS AT MCDONALD'S WHILE TRAVELING TO HAYS FOR SUNFLOWER MEETING ON 2/19/16.	3.27	100%	3.27	0.00
201602	WORKFORCE COMMITTEE MEETING AIRFARE	BANK OF AMERICA	AIRFARE FOR SHANE LAWS FROM AMERICAN AIRLINES TO ATTEND WORKFORCE COMMITTEE MEETING IN WDC ON 3/8-3/10/16.	306.90	-	-	306.90
201602	WORKFORCE COMMITTEE MTG ADD'L AIRFARE	BANK OF AMERICA	ADD'L AIRFARE FOR SHANE LAWS FROM AMERICAN AIRLINES TO ATTEND WORKFORCE COMMITTEE MEETING IN WDC ON 3/8-3/10/16.	56.32	-	-	56.32
201602	Fleet Management Transaction			983.95	-	-	983.95
201602	Fleet Management Transaction			26.18	-	-	26.18
201603	KEC MEETING MEAL	BANK OF AMERICA	MEAL FOR SHANE LAWS AT JALISCO MEXICAN RESTAURANT IN SALINA WHILE ATTENDING THE KEC MEETING ON 3/2-3/3/16.	7.39	100%	7.39	0.00
201603	KEC MEETING BREAKFAST	BANK OF AMERICA	BREAKFAST FOR SHANE LAWS AT COURTYARD BY MARRIOTT IN SALINA WHILE ATTENDING KEC MEETINGS ON 3/2-3/3/16.	8.51	100%	8.51	0.00
201603	KEC MEETING HOTEL	BANK OF AMERICA	HOTEL FOR SHANE LAWS AT COURTYARD BY MARRIOTT IN SALINA WHILE ATTENDING KEC MEETINGS ON 3/2-3/3/16.	88.70	-	-	88.70
201603	LUNCH MEETING WITH PRAXAIR	US BANK NATIONAL ASSOCIATION	LUNCH FOR JOSH SCHMIDT AND SCOTT & ALEX FROM PRAXAIR AT CASEY'S COWTOWN.	45.66	100%	45.66	0.00
201603	CABFARE FOR NRECA WORKFORCE MEETING	BANK OF AMERICA	CABFARE FOR SHANE LAWS FROM SOWAILM FROM AIRPORT TO HOTEL WHILE ATTENDING NRECA WORKFORCE MEETING IN WDC ON 3/8-3/10/16.	20.34	-	-	20.34
201603	NRECA WORKFORCE COMMITTEE MTG MEAL	BANK OF AMERICA	MEAL FOR SHANE LAWS PURCHASED AT CHICK-FIL-A AT THE WICHITA AIRPORT WHILE TRAVELLING TO THE NRECA WORKFORCE COMMITTEE MEETING IN WDC ON 3/8-3/10/16.	5.79	100%	5.79	0.00
201603	NRECA WORKFORCE COMMITTEE MTG MEAL	BANK OF AMERICA	MEAL FOR SHANE LAWS PURCHASED AT PINZIMINI AT THE WESTIN WHILE ATTENDING THE NRECA WORKFORCE COMMITTEE MEETING IN WDC ON 3/8-3/10/16.	15.45	100%	15.45	0.00
201603	NRECA WORKFORCE COMMITTEE MTG MEAL	BANK OF AMERICA	MEAL FOR SHANE LAWS PURCHASED FROM PINZIMINI AT THE WESTIN WHILE ATTENDING THE NRECA WORKFORCE COMMITTEE MEETING IN WDC ON 3/8-3/10/16.	19.50	100%	19.50	0.00
201603	NRECA WORKFORCE COMMITTEE MEET CAB FARE	BANK OF AMERICA	UBER CABFARE FOR SHANE LAWS FROM HOTEL TO AIRPORT WHILE ATTENDING NRECA WORKFORCE COMMITTEE MEETING IN WDC ON 3/8-3/10/16.	15.11	-	-	15.11
201603	NRECA WORKFORCE COMMITTEE MTG SNACK	BANK OF AMERICA	SNACK/BEVERAGE FOR SHANE LAWS PURCHASED FROM STARBUCKS AT DALLAS LOVE FIELD AIRPORT WHILE TRAVELING FROM NRECA WORKFORCE COMMITTEE MEETING IN WDC ON 3/8-3/10/16.	3.81	100%	3.81	0.00
201603	NRECA WORKFORCE COMMITTEE MTG AIRFARE	BANK OF AMERICA	AIRFARE FOR SHANE LAWS FROM SOUTHWEST AIRLINES FOR RETURN FLIGHT FROM NRECA WORKFORCE COMMITTEE MTG IN WDC ON 3/8-3/10/16. ORIGINAL FLIGHT WAS CANCELLED AND REFUND SHOULD BE RECEIVED.	173.23	-	-	173.23
201603	AIRPORT PARKING	BANK OF AMERICA	PARKING AT DWIGHT D. EISENHOWER NATIONAL AIRPORT FOR SHANE LAWS WHILE ATTENDING NRECA WORKFORCE COMMITTEE MEETING IN WDC ON 3/8-3/10/16.	33.75	-	-	33.75

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201603	NRECA WORKFORCE COMMITTEE MTG MEAL	BANK OF AMERICA	IN-FLIGHT MEAL FROM AMERICAN AIRLINES FOR SHANE LAWS WHILE TRAVELING FROM WDC FOR NRECA WORKFORCE COMMITTEE MEETINGS ON 3/8-3/10/16.	7.49	100%	7.49	0.00
201603	NRECA WORKFORCE COMMITTEE HOTEL	BANK OF AMERICA	HOTEL FOR SHANE LAWS AT THE WESTIN IN ARLINGTON, VA WHILE ATTENDING THE NRECA WORKFORCE COMMITTEE MEETINGS IN WDC ON 3/8-3/10/16.	472.90	-	-	472.90
201603	NRECA WORKFORCE COMMITTEE CAB FARE	BANK OF AMERICA	CABFARE FROM UBER FOR SHANE LAWS WHILE ATTENDING NRECA WORKFORCE MEETING IN WDC ON 3/8-3/10/16.	18.55	-	-	18.55
201603	CHAMBER BOARD MEETING MEAL	BANK OF AMERICA	MEAL FOR SHANE LAWS AT I DON'T CARE FAMILY RESTAURANT & SPORTS BAR WHILE ATTENDING CHAMBER BOARD MEETING.	12.06	100%	12.06	0.00
201603	SUNFLOWER MEETING MEAL	BANK OF AMERICA	BREAKFAST FOR SHANE LAWS AT MCDONALDS WHILE ATTENDING SUNFLOWER MEETING IN HAYS ON 3/18/16.	4.07	100%	4.07	0.00
201603	AIRFARE REFUND ON RETURN FLIGHT	BANK OF AMERICA	REFUND FROM AMERICAN AIRLINES FOR RETURN FLIGHT THAT WAS CANCELLED FOR SHANE ON HIS WAY HOME FROM WDC FOR NRECA WORKFORCE COMMITTEE MEETING ON 3/10/16.	(56.34)	-	-	(56.34)
201603	MEAL WITH AUDITORS	BANK OF AMERICA	LUNCH AT VALLARTA MEXICAN GRILL WITH BSGM AUDITORS (3), SHANE AND ANGELA ON 3/22/16.	47.44	100%	47.44	0.00
201603	KEPCo MEETING MEAL - LAWS	BANK OF AMERICA	MEAL PURCHASED AT MCDONALD'S FOR SHANE LAWS WHILE TRAVELING TO TOPEKA FOR KEPCo MEETINGS ON 3/23-3/24/16.	4.36	100%	4.36	0.00
201603	COBANK DIRECTORS CONF HOTEL DEPOSIT	US BANK NATIONAL ASSOCIATION	HOTEL DEPOSIT AT THE BROADMOOR IN COLORADO SPRINGS FOR SHANE LAWS TO ATTEND THE COBANK DIRECTORS CONFERENCE ON 7/12-7/14/16.	276.12	-	-	276.12
201603	401K EMPLOYER MATCHING			37.14	-	-	37.14
201603	CHILD LIFE INSURANCE			0.02	-	-	0.02
201603	EMPLOYEE LIFE INSURANCE			3.47	-	-	3.47
201603	FICA			33.48	-	-	33.48
201603	KECHIT MAJOR MEDICAL			110.67	-	-	110.67
201603	KSU			0.14	-	-	0.14
201603	LONG TERM DISABILITY			1.85	-	-	1.85
201603	MEDICARE			7.83	-	-	7.83
201603	PAYROLL			435.52	-	-	435.52
201603	RETIREMENT			116.67	-	-	116.67
201603	SHORT TERM DISABILITY			3.00	-	-	3.00
201603	SPOUSE LIFE INSURANCE			0.78	-	-	0.78
201603	VACATION ACC			41.50	-	-	41.50
201603	PAYROLL			40.86	-	-	40.86
201603	Fleet Management Transaction			1,286.61	-	-	1,286.61
201603	Fleet Management Transaction			37.94	-	-	37.94
201604	NRECA LEGISLATIVE CONF AIRFARE - LAWS	BANK OF AMERICA	AIRFARE FOR SHANE LAWS FROM AMERICAN AIRLINES TO ATTEND THE NRECA LEGISLATIVE CONFERENCE IN WDC ON 5-1-5/3/16.	331.77	-	-	331.77
201604	KEPCo - SHANE EXP (MARCH 2016)			(822.75)	-	-	(822.75)
201604	2016 NRECA LEGISLATIVE CONF HOTEL DEP	US BANK NATIONAL ASSOCIATION	ONE NIGHT NON-REFUNDABLE DEPOSIT FOR SHANE LAWS AT THE WASHINGTON COURT HOTEL WHILE ATTENDING THE 2016 NRECA LEGISLATIVE CONFERENCE IN WDC ON 5/1-5/3/16.	325.47	-	-	325.47
201604	LEADERSHIP DODGE WICHITA TRIP KENNEDY	ST. GEORGE, KENNEDY T		9.00	-	-	9.00
201604	MULLINVILLE CITY COUNCIL SUB MTG MEAL	US BANK NATIONAL ASSOCIATION	MEAL FOR GREG & TOM AT COUNTY CAFE IN MULLINVILLE WHILE MEETING WITH MULLINVILLE CITY COUNCIL REGARDING SUBSTATION PROJECT ON 4/18/16.	22.00	100%	22.00	0.00
201604	CHAMBER MEETING MEAL	BANK OF AMERICA	CHAMBER MEETING MEAL FOR SHANE LAWS AT I DON'T CARE RESTAURANT ON 4/19/16.	8.04	100%	8.04	0.00
201604	KEPCo MEETING LUNCH (LAWS & TIEBENS)	BANK OF AMERICA	KEPCo MEETING LUNCH FOR SHANE LAWS AT RED ROBIN IN TOPEKA ON 4/20/16.	12.72	100%	12.72	0.00
201604	KEPCo MEETING MEAL	BANK OF AMERICA	MEAL FOR SHANE LAWS AT MCDONALD'S WHILE TRAVELING TO TOPEKA FOR KEPCo MEETINGS ON 4/20-4/21/16.	3.81	100%	3.81	0.00
201604	LEADERSHIP DODGE WICHITA KENNEDY	ST. GEORGE, KENNEDY T		88.50	-	-	88.50
201604	KEPCo MEETING MEAL	BANK OF AMERICA	MEAL FOR SHANE LAWS AT SUBWAY WHILE TRAVELING FROM KEPCo MEETINGS ON 4/20-4/21/16 IN TOPEKA.	6.25	100%	6.25	0.00
201604	KEPCo MEETING HOTEL - SHANE	BANK OF AMERICA	HOTEL FOR SHANE LAWS AT THE CLUBHOUSE INN & SUITES WHILE ATTENDING KEPCo MEETINGS ON 4/20-4/21/16 IN TOPEKA.	72.30	-	-	72.30
201604	BUSINESS LUNCH W/SUNFLOWER (JOSH & RON)	US BANK NATIONAL ASSOCIATION	LUNCH FOR JOSH & RON (SUNFLOWER) AT CENTRAL STATION ON 4/28/16	16.02	100%	16.02	0.00
201604	401K EMPLOYER MATCHING			6.71	-	-	6.71
201604	EMPLOYEE LIFE INSURANCE			0.69	-	-	0.69
201604	FICA			6.38	-	-	6.38
201604	KECHIT MAJOR MEDICAL			23.19	-	-	23.19

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201604	LONG TERM DISABILITY			0.37	-		0.37
201604	MEDICARE			1.49	-		1.49
201604	PAYROLL			98.43	-		98.43
201604	RETIREMENT			23.08	-		23.08
201604	SHORT TERM DISABILITY			0.59	-		0.59
201604	SPOUSE LIFE INSURANCE			0.19	-		0.19
201604	VACATION ACC			7.61	-		7.61
201604	PAYROLL			11.51	-		11.51
201604	Fleet Management Transaction			993.92	-		993.92
201604	Fleet Management Transaction			18.03	-		18.03
201605	NRECA LEGISLATIVE CONF MEAL	BANK OF AMERICA	MEAL FOR SHANE LAWS QDOBA WHILE ATTENDING THE NRECA LEGISLATIVE CONFERENCE IN WDC ON 5/1-5/3/16	7.26	100%	7.26	0.00
201605	NRECA LEGISLATIVE CONF MEAL	BANK OF AMERICA	MEAL FOR SHANE LAWS WASHINGTON COURT HOTEL WHILE ATTENDING THE NRECA LEGISLATIVE CONFERENCE IN WDC ON 5/1-5/3/16	17.85	100%	17.85	0.00
201605	NRECA LEGISLATIVE CONF CAB FARE	BANK OF AMERICA	CAB FARE FOR SHANE LAWS FROM HITCH CAB #SILVER WHILE ATTENDING THE NRECA LEGISLATIVE CONFERENCE IN WDC ON 5/1-5/3/16	14.35	-		14.35
201605	KEPCo MEETING HOTEL - SHANE	BANK OF AMERICA		(72.30)	-		(72.30)
201605	KEPCo - SHANE EXP (APR 2016)			(819.51)	-		(819.51)
201605	NRECA LEG. CONF MEAL (MUELLER)	BANK OF AMERICA	BREAKFAST FOR SHANE LAWS & BRUCE MUELLER AT BILLY GOAT TAVERN WHILE ATTENDING THE NRECA LEGISLATIVE CONFERENCE IN WDC ON 5/1-5/3/16	6.94	100%	6.94	0.00
201605	NRECA LEG. CONF MEAL (LAWS)	BANK OF AMERICA	BREAKFAST FOR SHANE LAWS & BRUCE MUELLER AT BILLY GOAT TAVERN WHILE ATTENDING THE NRECA LEGISLATIVE CONFERENCE IN WDC ON 5/1-5/3/16	6.95	100%	6.95	0.00
201605	NRECA LEGISLATIVE MEAL	BANK OF AMERICA	BREAKFAST FOR SHANE LAWS AT BILLY GOAT TAVERN WHILE ATTENDING THE NRECA LEGISLATIVE CONFERENCE IN WDC ON 5/1-5/3/16	6.57	100%	6.57	0.00
201605	NRECA LEGISLATIVE CONF MEAL	BANK OF AMERICA	COFFEE FOR SHANE LAWS FROM DUNKIN DONUTS AT THE AIRPORT WHILE TRAVELING FROM THE NRECA LEGISLATIVE CONFERENCE IN WDC ON 5/1-5/3/16	1.77	100%	1.77	0.00
201605	NRECA LEGISLATIVE CONF HOTEL	US BANK NATIONAL ASSOCIATION	HOTEL FOR SHANE LAWS AT THE WASHINGTON COURT HOTEL WHILE ATTENDING THE NRECA LEGISLATIVE CONFERENCE IN WDC ON 5/1-5/3/16.	325.47	-		325.47
201605	NRECA LEGISLATIVE CONF CAB FARE	BANK OF AMERICA	CAB FARE FOR SHANE LAWS FROM TAXI CHARGE WHILE ATTENDING THE NRECA LEGISLATIVE CONFERENCE IN WDC ON 5/1-5/3/16	15.30	-		15.30
201605	NRECA LEGISLATIVE CONF HOTEL	US BANK NATIONAL ASSOCIATION		(325.47)	-		(325.47)
201605	NRECA LEGISLATIVE CONF HOTEL	BANK OF AMERICA	HOTEL FOR SHANE LAWS AT THE WASHINGTON COURT HOTEL WHILE ATTENDING THE NRECA LEGISLATIVE CONFERENCE IN WDC ON 5/1-5/3/16.	325.47	-		325.47
201605	MEETING WITH CARGILL	CENTRAL STATION		19.04	100%	19.04	0.00
201605	MEETING WITH CARGILL	CENTRAL STATION		(19.04)	100%	(19.04)	0.00
201605	MEETING WITH CARGILL	CENTRAL STATION		22.79	100%	22.79	0.00
201605	KEC MEETING MEAL - LAWS	BANK OF AMERICA	MEAL FOR SHANE LAWS AT THE GREATROOM AT THE WICHITA MARRIOTT WHILE ATTENDING KEC MEETINGS ON 5/12/16.	13.50	100%	13.50	0.00
201605	KEC MEETING HOTEL - LAWS	BANK OF AMERICA	HOTEL FOR SHANE LAWS AT MARRIOTT WICHITA WHILE ATTENDING KEC MEETINGS ON 5/11-5/12/16.	86.32	-		86.32
201605	CHAMBER MEETING LUNCH	BANK OF AMERICA	MEAL FOR SHANE LAWS AT I DON'T CARE RESTAURANT WHILE ATTENDING CHAMBER MEETING ON 5/17/16.	10.80	100%	10.80	0.00
201605	KEPCo MEETING MEAL	BANK OF AMERICA	MEAL FOR SHANE LAWS AT OLIVE GARDEN WHILE ATTENDING KEPKO MEETINGS IN TOPEKA ON 5/19-5/20/16.	6.81	100%	6.81	0.00
201605	KEPCo MEETING MEAL	BANK OF AMERICA	MEAL FOR SHANE LAWS AT MCDONALD'S WHILE TRAVELING TO KEPKO MEETING IN WICHITA ON 5/19-5/20/16.	3.81	100%	3.81	0.00
201605	SUNFLOWER ANNUAL MEETING HOTEL	BANK OF AMERICA	HOTEL FOR SHANE LAWS AT BEST WESTERN PLUS WAKEENEY INN & SUITES WHILE ATTENDING THE SUNFLOWER ANNUAL MEETING ON 5/19/16.	76.94	-		76.94
201605	MICAELA ROTARTY CLUB LUNCH	PETTY CASH		9.00	100%	9.00	0.00
201605	KEPCo - SHANE EXP (MAY 2016)			(724.74)	-		(724.74)
201605	05/31/16 PURCHASE	DAYLIGHT DONUT		16.24	100%	16.24	0.00
201605	401K EMPLOYER MATCHING			31.98	-		31.98
201605	EMPLOYEE LIFE INSURANCE			3.14	-		3.14
201605	FICA			28.81	-		28.81
201605	KECHIT MAJOR MEDICAL			105.48	-		105.48
201605	LONG TERM DISABILITY			1.67	-		1.67
201605	MEDICARE			6.74	-		6.74
201605	PAYROLL			410.11	-		410.11
201605	RETIREMENT			105.01	-		105.01
201605	SHORT TERM DISABILITY			2.70	-		2.70

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Period	Reference	Vendor Name	Extended Reference	Amount	EXCLUDED		BALANCE
201605	SPOUSE LIFE INSURANCE			0.85	-		0.85
201605	VACATION ACC			34.63	-		34.63
201605	PAYROLL			38.02	-		38.02
201605	Fleet Management Transaction			980.73	-		980.73
201605	Fleet Management Transaction			23.22	-		23.22
201605	Fleet Management Transaction			(980.73)	-		(980.73)
201605	Fleet Management Transaction			(23.22)	-		(23.22)
201605	Fleet Management Transaction			981.46	-		981.46
201605	Fleet Management Transaction			23.22	-		23.22
201606	DRURY INN & SUITES PURCHASE	BANK OF AMERICA		3.56	-		3.56
			MEAL FOR SHANE LAWS AT THE GREAT ROOM AT THE WICHITA MARRIOTT WHILE ATTENDING THE KEC MANAGER'S MEETING ON 6/2-6/3/16.	13.50	100%	13.50	0.00
201606	KEC MANAGER'S MEETING MEAL	BANK OF AMERICA		6.19	100%	6.19	0.00
			MEAL FOR SHANE LAWS AT SUBWAY WHILE TRAVELING FROM KEC MANAGER'S MEETING IN WICHITA ON 6/2-6/3/16.				
201606	KEC MANAGER'S MEETING HOTEL	BANK OF AMERICA	HOTEL FOR SHANE LAWS AT WICHITA MARRIOTT WHILE ATTENDING THE THE KEC MANAGER'S MEETING ON 6/2-6/3/16.	107.24	-		107.24
			HOTEL DEPOSIT CANCELATION FOR SHANE LAWS AT THE BROADMOOR TO FOR COBANK DIRECTOR'S ENERGY CONFERENCE IN COLORADO SPRINGS, CO ON 7/12-7/14.	(276.12)	-		(276.12)
201606	CANCEL COBANK DIRECTOR CONF HOTEL - LAWS	US BANK NATIONAL ASSOCIATION					
			MEAL FOR SHANE LAWS AT I DON'T CARE FAMILY RESTAURANT & SPORTS BAR WHILE ATTENDING THE CHAMBER MEETING ON 6/21/16 IN DODGE CITY.	8.25	100%	8.25	0.00
201606	CHAMBER LUNCHEON	BANK OF AMERICA					
			HOTEL DEPOSIT FOR SHANE LAWS AT THE BROADMOOR TO ATTEND THE COBANK EXECUTIVE CONFERENCE IN COLORADO SPRINGS, CO ON 8/31-9/2/16.	254.89	-		254.89
201606	COBANK EXECUTIVE CONF HOTEL - LAWS	US BANK NATIONAL ASSOCIATION		27.00	100%	27.00	0.00
201606	MICAELA M ROTARY LUNCH	PETTY CASH		112.50	100%	112.50	0.00
201606	STATE AND CITY ADRESS AND LUNCHEON	DODGE CITY AREA CHAMBER OF COMMERCE		1,102.90	-		1,102.90
201606	Fleet Management Transaction			23.09	-		23.09
			LUNCH FOR JOSH SCHMIDT AND DARYL DUPREE (CIMARRON CITY COMMISSIONER) AT CENTRAL STATION TO DISCUSS UPCOMING INDUSTRY UPDATES THAT SUNFLOWER WILL SOON BE MEETING WITH BOTH THE CITY OF CIMARRON AND MONTEZUMA ABOUT.	29.91	100%	29.91	0.00
201607	SUNFLOWER INDUSTRY UPDATE LUNCH	US BANK NATIONAL ASSOCIATION					
			MEAL FOR GREG & RYAN AT THE BAD HABIT AFTER A FEMA MEETING ON 6/22/16.	17.39	100%	17.39	0.00
201607	MEAL AFTER FEMA MEETING (GREG & RYAN)	US BANK NATIONAL ASSOCIATION					
			PHONE CONFERENCE CHARGES FROM STARTMEETING FOR 2 CALLS (6/14/16 & 6/30/16)	21.33	-		21.33
201607	PHONE CONFERENCE CHARGES	US BANK NATIONAL ASSOCIATION					
201607	DONUTS FOR CARGILL MEETING	US BANK NATIONAL ASSOCIATION	DONUTS PURCHASED AT DAYLIGHT DONUT FOR MEETING WITH CARGILL ON 7/15/16.	19.41	100%	19.41	0.00
201607	KENNEDY LEADERSHIP DODGE	PETTY CASH		9.00	-		9.00
			MEAL FOR SHANE LAWS AT SUBWAY WHILE TRAVELING TO TOPEKA TO ATTEND KEPCo MEETING ON 7/20-7/21/16	5.76	100%	5.76	0.00
201607	KEPCo MEETING MEAL	BANK OF AMERICA					
			MEAL FOR SHANE LAWS AT MCDONALD'S WHILE TRAVELING TO TOPEKA TO ATTEND KEPCo MEETING ON 7/20-7/21/16	3.69	100%	3.69	0.00
201607	KEPCo MEETING MEAL	BANK OF AMERICA					
			MEAL FOR SHANE LAWS AT SUBWAY WHILE TRAVELING FROM TOPEKA WHILE ATTENDING THE KEPCo MEETINGS ON 7/20-7/21/16.	6.25	100%	6.25	0.00
201607	KEPCo MEETING MEAL	BANK OF AMERICA		(821.13)	-		(821.13)
			MEAL FOR SHANE & ALI LAWS PURCHASED FROM SUBWAY WHILE TRAVELING TO KC TO ATTENDING THE KEC SUMMER BOARD MEETING ON 7/30-8/1/16.	4.50	100%	4.50	0.00
201607	KEC SUMMER BOARD MEETING MEAL	BANK OF AMERICA					
			MEAL FOR SHANE & ALI LAWS AT CASA AGAVE WHILE ATTENDING THE KEC SUMMER BOARD MEETING IN KANSAS CITY ON 7/30-8/1/16.	11.79	100%	11.79	0.00
201607	KEC SUMMER BOARD MEETING MEAL	BANK OF AMERICA					
			MEAL FOR SHANE LAWS AT J. GILBERTS IN OVERLAND PARK, KS WHILE ATTENDING THE KEC SUMMER BOARD MEETING ON 7/30-8/1/16.	25.41	100%	25.41	0.00
201607	KEC SUMMER BOARD MEETING MEAL - SHANE	BANK OF AMERICA					
			MEAL FOR SHANE & ALI LAWS PURCHASED FROM SUBWAY WHILE TRAVELING TO KC TO ATTENDING THE KEC SUMMER BOARD MEETING ON 7/30-8/1/16.	4.50	100%	4.50	0.00
201607	KEC SUMMER BOARD MEETING MEAL	BANK OF AMERICA					
			MEAL FOR SHANE & ALI LAWS AT CASA AGAVE WHILE ATTENDING THE KEC SUMMER BOARD MEETING IN KANSAS CITY ON 7/30-8/1/16.	11.77	100%	11.77	0.00
201607	KEC SUMMER BOARD MEETING MEAL	BANK OF AMERICA					
			MEAL FOR ALI LAWS AT J. GILBERTS IN OVERLAND PARK, KS WHILE ATTENDING THE KEC SUMMER BOARD MEETING ON 7/30-8/1/16.	25.41	100%	25.41	0.00
201607	KEC SUMMER BOARD MEETING MEAL - ALI	BANK OF AMERICA					

Victory Electric Cooperative Association, Inc.
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Period	Reference	Vendor Name	Extended Reference	Amount	EXCLUDED		BALANCE
201608	KEC SUMMER BOARD MEETING MEAL	BANK OF AMERICA	MEAL FOR SHANE, ALI & SHALOR LAWS AT FREDDY'S FROZEN CUSTARD WHILE TRAVELING FROM THE KEC SUMMER BOARD MEETING HELD IN KC ON 7/30-8/1/16.	5.83	100%	5.83	0.00
201608	KEC SUMMER BOARD MEETING MEAL	BANK OF AMERICA	MEAL FOR SHANE, ALI & SHALOR LAWS AT FREDDY'S FROZEN CUSTARD WHILE TRAVELING FROM THE KEC SUMMER BOARD MEETING HELD IN KC ON 7/30-8/1/16.	11.65	100%	11.65	0.00
201608	MEETING WITH CARGILL JOSH & CORY	CENTRAL STATION		32.77	100%	32.77	0.00
201608	KEC SUMMER BOARD MEETING HOTEL	BANK OF AMERICA	HOTEL FOR SHANE LAWS AT MARRIOTT OVERLAND PARK WHILE ATTENDING THE KEC SUMMER BOARD MEETING ON 7/30-8/1/16.	209.92	-	-	209.92
201608	KMSDA MEETING	MORALES, MICHAELA M.		132.75	-	-	132.75
201608	KMSDA MEETING	ST. GEORGE, KENNEDY T		132.75	-	-	132.75
201608	Micaela rotary lunch	PETTY CASH		9.00	100%	9.00	0.00
201608	2016 LEAGUE ANN'L CONF HOTEL DEPOSIT	US BANK NATIONAL ASSOCIATION	HOTEL DEPOSIT AT SHERATON OVERLAND PARK FOR JOSH SCHMIDT TO ATTEND THE 2016 LEAGUE OF KANSAS MUNICIPALITIES ANNUAL CONFERENCE ON 10/8-10/10/16.	123.74	-	-	123.74
201608	LUNCH MEETING WITH UNITED TELECOM	BANK OF AMERICA	BUSINESS LUNCH AT SAIGON CAFE BISTRO FOR SHANE AND 2 UNITED TELCOM EMPLOYEES.	29.46	100%	29.46	0.00
201608	KEPCo MEETING MEAL	BANK OF AMERICA	MEAL PURCHASED FOR SHANE LAWS FROM SUBWAY WHILE TRAVELING TO TOPEKA TO ATTEND KEPCO MEETINGS ON 8/18-8/19/16.	6.25	100%	6.25	0.00
201608	SUNFLOWER MEETING MEAL	BANK OF AMERICA	MEAL FOR SHANE LAWS PURCHASED FROM OSAKI JAPANESE WHILE ATTENDING SUNFLOWER/MKEC BOARD MEETING IN HAYS ON 8/18/16	24.92	100%	24.92	0.00
201608	SUNFLOWER/MKEC MEETING HOTEL	BANK OF AMERICA	HOTEL FOR SHANE LAWS AT HAMPTON INN IN HAYS WHILE ATTENDING THE SUNFLOWER/MKEC BOARD MEETING ON 8/19/16	79.00	-	-	79.00
201608	SUNFLOWER MEETING MEAL	BANK OF AMERICA	BREAKFAST PURCHASED FROM IHOP FOR SHANE LAWS AND STEVE EPPERSON WHILE ATTENDING THE SUNFLOWER/MKEC BOARD MEETING IN HAYS ON 8/19/16.	11.89	100%	11.89	0.00
201608	SUNFLOWER MEETING MEAL	BANK OF AMERICA	BREAKFAST PURCHASED FROM IHOP FOR SHANE LAWS AND STEVE EPPERSON WHILE ATTENDING THE SUNFLOWER/MKEC BOARD MEETING IN HAYS ON 8/19/16.	11.92	100%	11.92	0.00
201608	LUNCH MEETING WITH CARGILL	US BANK NATIONAL ASSOCIATION	LUNCH MEETING WITH JOSH AND CARGILL EMPLOYEE AT CENTRAL STATION ON 8/22/16	21.40	100%	21.40	0.00
201608	KEPCo - SHANE EXP (AUG 2016)			(822.75)	-	-	(822.75)
201608	401K EMPLOYER MATCHING			23.50	-	-	23.50
201608	EMPLOYEE LIFE INSURANCE			2.21	-	-	2.21
201608	FICA			24.94	-	-	24.94
201608	KECHIT MAJOR MEDICAL			74.14	-	-	74.14
201608	LONG TERM DISABILITY			1.18	-	-	1.18
201608	MEDICARE			5.83	-	-	5.83
201608	PAYROLL			373.20	-	-	373.20
201608	RETIREMENT			73.81	-	-	73.81
201608	SHORT TERM DISABILITY			1.89	-	-	1.89
201608	SPOUSE LIFE INSURANCE			0.60	-	-	0.60
201608	VACATION ACC			24.19	-	-	24.19
201608	PAYROLL			34.31	-	-	34.31
201608	Fleet Management Transaction			1,045.39	-	-	1,045.39
201608	Fleet Management Transaction			33.57	-	-	33.57
201609	COBANK MEETING MEAL (SHANE & ALI)	BANK OF AMERICA	MEAL FOR SHANE & ALI LAWS AT RISTORANTE DEL LAGO WHILE ATTENDING COBANK MEETINGS IN COLORADO SPRINGS, CO ON 8/31-9/2/16.	29.99	100%	29.99	0.00
201609	COBANK MEETING MEAL (SHANE & ALI)	BANK OF AMERICA	MEAL FOR SHANE & ALI LAWS AT RISTORANTE DEL LAGO WHILE ATTENDING COBANK MEETINGS IN COLORADO SPRINGS, CO ON 8/31-9/2/16.	29.99	100%	29.99	0.00
201609	SUNFLOWER/MKEC MEETING HOTEL	BANK OF AMERICA		(79.00)	-	-	(79.00)
201609	COBANK MEETING MEAL (TIP CORRECTION)	BANK OF AMERICA	RESTAURANT ONLY CHARGED TIP OF \$14.00 RATHER THAN \$14.38 AS SHANE WROTE ON RECEIPT. THE TOTAL CHARGE ONLY CAME TO \$79.62 INSTEAD OF \$80.00.	(0.28)	100%	(0.28)	0.00
201609	COBANK MEETING MEAL (SHANE & ALI)	BANK OF AMERICA	MEAL FOR SHANE & ALI LAWS AT CACTUS FLOWER WHILE ATTENDING COBANK MEETING IN COLORADO SPRINGS, CO ON 8/31/16-9/2/16.	6.87	100%	6.87	0.00
201609	COBANK MEETING HOTEL (SHANE)	BANK OF AMERICA	HOTEL FOR SHANE LAWS AT THE BROADMOOR WHILE ATTENDING COBANK MEETINGS IN COLORADO SPRINGS, CO ON 8/31-9/2/16.	348.31	-	-	348.31
201609	COBANK MEETING MEAL (SHANE & ALI)	BANK OF AMERICA	MEAL FOR SHANE & ALI LAWS AT CACTUS FLOWER WHILE ATTENDING COBANK MEETING IN COLORADO SPRINGS, CO ON 8/31/16-9/2/16.	6.87	100%	6.87	0.00
201609	Micaela M rotary lunch	PETTY CASH		9.00	100%	9.00	0.00

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201609	LUNCH MEETING WITH NRECA PIRC CONSULTANT	US BANK NATIONAL ASSOCIATION	LUNCH MEETING WITH PHIL CARRASCO (NRECA PIRC CONSULTANT) AT JALISCO MEXICAN RESTAURANT. (AMY, DENZIL, RYAN, ANGELA)	37.50	100%	37.50	0.00
201609	KEPCo MEETING MEAL	BANK OF AMERICA	MEAL FOR SHANE LAWS AT RED ROBIN WHILE ATTENDING KEPSCO BOARD MEETING IN TOPEKA ON 9/14-9/15/16.	11.25	100%	11.25	0.00
201609	KEPCo MEETING MEAL	BANK OF AMERICA	MEAL FOR SHANE LAWS AT TACO BELL WHILE TRAVELING FROM KEPSCO MEETING IN TOPEKA ON 9/15/16.	5.54	100%	5.54	0.00
201609	SUNFLOWER BOARD MEETING HOTEL	BANK OF AMERICA	HOTEL ROOM FOR SHANE LAWS AT HAMPTON INN IN HAYS WHILE ATTENDING SUNFLOWER BOARD MEETINGS ON 9/15-9/16/16.	79.00		-	79.00
201609	SUNFLOWER BOARD MEETING MEAL	BANK OF AMERICA	MEAL FOR SHANE LAWS AT IHOP WHILE ATTENDING SUNFLOWER BOARD MEETING IN HAYS ON 9/15-9/16/16.	8.48	100%	8.48	0.00
201609	KEPCo - SHANE EXPENSE REIMB (SEPT 2016)			(816.27)		-	(816.27)
201609	FEMA UPDATE MEETING - RYAN & GREG	KANSAS ELECTRIC COOPERATIVES		112.50		-	112.50
201609	Fleet Management Transaction			1,164.36		-	1,164.36
201609	Fleet Management Transaction			32.79		-	32.79
201610	LUNCH MEETING WITH SUNFLOWER	US BANK NATIONAL ASSOCIATION	LUNCH MEETING WITH SUNFLOWER AT BAD HABITS FOR GREG, RYAN & PETE(SUNFL)	26.72	100%	26.72	0.00
201610	CHAMBER MEETING MEAL	BANK OF AMERICA	MEAL FOR SHANE LAWS AT I DON'T CARE FAMILY RESTAURANT WHILE ATTENDING CHAMBER MEETING.	8.05	100%	8.05	0.00
201610	KEC MEETING MEAL (WILTSE)	BANK OF AMERICA	MEAL FOR ED WILTSE AT CHESTER'S CHOPHOUSE WHILE ATTENDING KEC MEETING IN WICHITA, KS ON 10/12-10/13/16.	27.54	100%	27.54	0.00
201610	KEC MEETING MEAL (LAWS)	BANK OF AMERICA	MEAL FOR SHANE LAWS AT CHESTER'S CHOPHOUSE WHILE ATTENDING KEC MEETING IN WICHITA, KS ON 10/12-10/13/16.	27.58	100%	27.58	0.00
201610	KEC MEETING MEAL	BANK OF AMERICA	MEAL FOR SHANE LAWS AT SUBWAY WHILE TRAVELING TO THE KEC MEETINGS IN WICHITA ON 10/12-10/13/16	4.91	100%	4.91	0.00
201610	KEC MEETIG MEAL	BANK OF AMERICA	MEAL FOR SHANE LAWS AT THE GREAT ROOM AT THE MARRIOTT WHILE ATTENDING THE KEC MEETINGS IN WICHITA ON 10/12-10/13/16	12.75	100%	12.75	0.00
201610	KEC MEETING HOTEL	BANK OF AMERICA	HOTEL FOR SHANE LAWS AT THE WICHITA MARRIOTT WHILE ATTENDING THE KEC MEETING ON 10/12-10/13/16.	86.32		-	86.32
201610	KEPCo MEETING MEAL	BANK OF AMERICA	MEAL FOR SHANE LAWS AT MCDONALD'S WHILE TRAVELING TO THE KEPSCO MEETINGS IN TOPEKA ON 10/19-10/20/16	3.69	100%	3.69	0.00
201610	KEPCo MEETING MEAL	BANK OF AMERICA	MEAL FOR SHANE LAWS AT TACO JOHN'S WHILE ATTENDING THE KEPSCO MEETINGS IN TOPEKA ON 10/19-10/20/16	5.28	100%	5.28	0.00
201610	KEPCo MEETING MEAL	BANK OF AMERICA	MEAL FOR SHANE LAWS AT SUBWAY WHILE TRAVELING TO THE KEPSCO MEETINGS IN TOPEKA ON 10/20-10/21/16	6.25	100%	6.25	0.00
201610	SUNFLOWER BOARD MEETING HOTEL	BANK OF AMERICA	HOTEL FOR SHANE LAWS AT THE HAMPTON INN - HAYS WHILE ATTENDING THE SUNFLOWER BOARD MEETING ON 10/20-10/21/16.	79.00		-	79.00
201610	Ryan meeting	PETTY CASH		13.57		-	13.57
201610	KEPCo - SHANE EXP (OCT 2016)			(821.13)		-	(821.13)
201610	VACATION ACC			37.41		-	37.41
201610	PAYROLL			441.40		-	441.40
201610	401K EMPLOYER MATCHING			43.99		-	43.99
201610	EMPLOYEE LIFE INSURANCE			4.51		-	4.51
201610	FICA			37.89		-	37.89
201610	KECHIT MAJOR MEDICAL			135.60		-	135.60
201610	LONG TERM DISABILITY			2.40		-	2.40
201610	MEDICARE			8.86		-	8.86
201610	RETIREMENT			151.33		-	151.33
201610	SHORT TERM DISABILITY			3.89		-	3.89
201610	SPOUSE LIFE INSURANCE			0.26		-	0.26
201610	EMPLOYEE ACCELERATED PENSION BENEFIT			37.41		-	37.41
201610	EMPLOYEE RX BENEFIT			0.45		-	0.45
201610	WORKERS COMP			4.75		-	4.75
201610	Fleet Management Transaction			1,028.86		-	1,028.86
201610	Fleet Management Transaction			23.99		-	23.99
201610	Fleet Management Transaction			50.05		-	50.05
201610	Fleet Management Transaction			3.22		-	3.22
201611	SUNFLOWER MEETING MEAL	BANK OF AMERICA	SUNFLOWER MEETING MEAL FOR SHANE LAWS AT IHOP IN HAYS WHILE ATTENDING SUNFLOWER BOARD MEETING ON 10/21/16	24.09	100%	24.09	0.00
201611	BUSINESS MEAL W/CITY	BANK OF AMERICA	BUSINESS LUNCH WITH CITY (SHANE, ANGELA & CITY EMPLOYEE) AT BAD HABITS ON 11/4/16	20.91	100%	20.91	0.00
201611	STAFF MEETING MEAL SUPPLIES	US BANK NATIONAL ASSOCIATION	MEAL SUPPLIES FOR STAFF MEETING ON 11/8/16 PURCHASED FROM DILLONS.	9.28	100%	9.28	0.00
201611	STAFF MEETING MEAL SUPPLIES	US BANK NATIONAL ASSOCIATION	MEAL SUPPLIES PURCHASED FROM DILLONS FOR STAFF MEETING.	46.54	100%	46.54	0.00

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201611	KEPCo MEETING MEAL	BANK OF AMERICA	MEAL FOR SHANE LAWS AT MCDONALDS WHILE TRAVELING TO TOPEKA TO ATTEND KEPCo ANNUAL MEETING ON 11/16-11/17/16.	3.69	100%	3.69	0.00
201611	KEPCo MEETING MEAL	BANK OF AMERICA	MEAL FOR SHANE LAWS AT BUFFALO GRILL WHILE ATTENDING THE KEPCo ANNUAL MEETING IN TOPEKA ON 11/16-11/17/16	5.51	100%	5.51	0.00
201611	KEPCo MEETING LUNCH	BANK OF AMERICA	LUNCH FOR SHANE LAWS AT SUBWAY WHILE TRAVELING FROM THE KEPCo ANNUAL MEETING IN TOPEKA ON 11/17/16.	6.25	100%	6.25	0.00
201611	SUNFLOWER BOARD MEETING MEAL	BANK OF AMERICA	MEAL AT IHOP WHILE ATTENDING THE SUNFLOWER BOARD MEETING ON 11/18 IN HAYS. (SHANE, ALAN MILLER-PL, CHUCK LOOKE-PL, BRUCE MUELLER-WE, STEVE EPPERSON-PE, LINDSEY SHEPARD-PE)	64.84	100%	64.84	0.00
201611	KEPCo - SHANE EXP (NOV 2016)			(832.47)	-	-	(832.47)
201611	PAYROLL			237.66	-	-	237.66
201611	VACATION ACC			27.96	-	-	27.96
201611	401K EMPLOYER MATCHING			21.53	-	-	21.53
201611	CHILD LIFE INSURANCE			0.03	-	-	0.03
201611	EMPLOYEE LIFE INSURANCE			2.03	-	-	2.03
201611	FICA			19.45	-	-	19.45
201611	KECHIT MAJOR MEDICAL			59.22	-	-	59.22
201611	LONG TERM DISABILITY			1.09	-	-	1.09
201611	MEDICARE			4.55	-	-	4.55
201611	RETIREMENT			68.64	-	-	68.64
201611	SHORT TERM DISABILITY			1.76	-	-	1.76
201611	SPOUSE LIFE INSURANCE			0.32	-	-	0.32
201611	EMPLOYEE ACCELERATED PENSION BENEFIT			20.52	-	-	20.52
201611	WORKERS COMP			2.60	-	-	2.60
201611	EMPLOYEE RX BENEFIT			0.05	-	-	0.05
201611	EMPLOYEE RX BENEFIT			0.12	-	-	0.12
201611	Fleet Management Transaction			1,033.87	-	-	1,033.87
201611	Fleet Management Transaction			0.25	-	-	0.25
201612	SUNFLOWER BOARD MEETING HOTEL	BANK OF AMERICA	HOTEL FOR SHANE LAWS AT HAMPTON INN IN HAYS WHILE ATTENDING THE SUNFLOWER BOARD MEETING ON 11/17-11/18/16	79.00	-	-	79.00
201612	LUNCH FOR PRM BID MTG FOR BLUEJAY SUB	US BANK NATIONAL ASSOCIATION	LUNCH FOR TOM LOWERY AT RIB CRIB WHILE ATTENDING A PRM BID MEETING FOR THE BLUEJAY SUB IN GARDEN CITY ON 12/6/16.	13.83	100%	13.83	0.00
201612	LUNCH FOR PRM BID MTG FOR BLUEJAY SUB	US BANK NATIONAL ASSOCIATION	LUNCH FOR GREG UNDERWOOD AT RIB CRIB WHILE ATTENDING A PRM BID MEETING FOR THE BLUEJAY SUB IN GARDEN CITY ON 12/6/16.	13.82	100%	13.82	0.00
201612	KEC MEETING MEAL	BANK OF AMERICA	LUNCH FOR SHANE LAWS AT THE GREAT ROOM AT THE MARRIOTT IN WICHITA WHILE ATTENDING KEC MEETING ON 12/7-12/8/16.	11.99	100%	11.99	0.00
201612	KEC MEETING HOTEL	BANK OF AMERICA	HOTEL FOR SHANE LAWS AT THE WICHITA MARRIOTT WHILE ATTENDING KEC MEETING ON 12/7-12/8/16	86.32	-	-	86.32
201612	KEC MEETING BREAKFAST	BANK OF AMERICA	BREAKFAST FOR SHANE LAWS AT THE GREAT ROOM AT THE MARRIOTT IN WICHITA WHILE ATTENDING KEC MEETING ON 12/7-12/8/16.	13.19	100%	13.19	0.00
201612	KEPCO MEETING MEAL	BANK OF AMERICA	LUNCH FOR SHANE LAWS AT RED ROBIN WHILE ATTENDING KEPCO MEETING IN TOPEKA ON 12/14-12/15/16.	11.09	100%	11.09	0.00
201612	KEPCO MEETING MEAL	BANK OF AMERICA	MEAL FOR SHANE LAWS PURCHASED AT RED ROBIN WHILE ATTENDING THE KEPCO BOARD MEETING IN TOPEKA ON 12/14-12/15/16	9.24	100%	9.24	0.00
201612	KEPCO MEETING MEAL	BANK OF AMERICA	MEAL FOR SHANE LAWS PURCHASED AT MCDONALD'S WHILE TRAVELING TO THE KEPCO BOARD MEETING IN TOPEKA ON 12/14-12/15/16	3.69	100%	3.69	0.00
201612	KEPCO MEETING MEAL	BANK OF AMERICA		(9.24)	100%	(9.24)	0.00
201612	SUNFLOWER BOARD MEETING MEAL	BANK OF AMERICA	MEAL FOR SHANE LAWS PURCHASED AT POTBELLY SANDWICH SHOP WHILE ATTENDING THE SUNFLOWER BOARD MEETING IN KC ON 12/15-12/16/16	7.94	100%	7.94	0.00
201612	KEPCO MEETING MEAL (LAWS)	BANK OF AMERICA	MEAL PURCHASED FROM FREDDY'S FROZEN CUSTARD IN JUNCTION CITY FOR SHANE LAWS WHILE TRAVELING FROM THE KEPCO BOARD MEETING IN TOPEKA ON 12/15-12/16/16.	5.51	100%	5.51	0.00
201612	TURNPIKE FEES	BANK OF AMERICA	KANSAS TURNKPIKE FEE WHILE TRAVELING TO/FROM SUNFLOWER BOARD MEETING.	2.25	-	-	2.25
201612	Micaela M rotary club lunches	PETTY CASH		18.00	100%	18.00	0.00
201612	KEPCO - SHANE EXP (DEC 2016)			(815.46)	-	-	(815.46)
201612	PAYROLL			151.08	-	-	151.08
201612	VACATION ACC			14.53	-	-	14.53
201612	401K EMPLOYER MATCHING			13.41	-	-	13.41
201612	EMPLOYEE LIFE INSURANCE			1.29	-	-	1.29

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201612	FICA			12.17	-	-	12.17
201612	FUTA			0.26	-	-	0.26
201612	KECHIT MAJOR MEDICAL			34.88	-	-	34.88
201612	KSU			0.09	-	-	0.09
201612	LONG TERM DISABILITY			0.68	-	-	0.68
201612	MEDICARE			2.85	-	-	2.85
201612	RETIREMENT			43.05	-	-	43.05
201612	SHORT TERM DISABILITY			1.11	-	-	1.11
201612	SPOUSE LIFE INSURANCE			0.35	-	-	0.35
201612	EMPLOYEE RX BENEFIT			0.86	-	-	0.86
201612	WORKERS COMP			1.78	-	-	1.78
201612	EMPLOYEE ACCELERATED PENSION BENEFIT			14.04	-	-	14.04
201612	EMPLOYEE RX BENEFIT			0.01	-	-	0.01
201612	EMPLOYEE RX BENEFIT			(0.86)	-	-	(0.86)
201612	WORKERS COMP			(1.78)	-	-	(1.78)
201612	EMPLOYEE ACCELERATED PENSION BENEFIT			(14.04)	-	-	(14.04)
201612	EMPLOYEE RX BENEFIT			(0.01)	-	-	(0.01)
201612	PAYROLL			(151.08)	-	-	(151.08)
201612	VACATION ACC			(14.53)	-	-	(14.53)
201612	401K EMPLOYER MATCHING			(13.41)	-	-	(13.41)
201612	EMPLOYEE LIFE INSURANCE			(1.29)	-	-	(1.29)
201612	FICA			(12.17)	-	-	(12.17)
201612	FUTA			(0.26)	-	-	(0.26)
201612	KECHIT MAJOR MEDICAL			(34.88)	-	-	(34.88)
201612	KSU			(0.09)	-	-	(0.09)
201612	LONG TERM DISABILITY			(0.68)	-	-	(0.68)
201612	MEDICARE			(2.85)	-	-	(2.85)
201612	RETIREMENT			(43.05)	-	-	(43.05)
201612	SHORT TERM DISABILITY			(1.11)	-	-	(1.11)
201612	SPOUSE LIFE INSURANCE			(0.35)	-	-	(0.35)
201612	PAYROLL			151.08	-	-	151.08
201612	VACATION ACC			14.53	-	-	14.53
201612	401K EMPLOYER MATCHING			13.41	-	-	13.41
201612	EMPLOYEE LIFE INSURANCE			1.29	-	-	1.29
201612	FICA			12.17	-	-	12.17
201612	FUTA			0.26	-	-	0.26
201612	KECHIT MAJOR MEDICAL			34.88	-	-	34.88
201612	KSU			0.09	-	-	0.09
201612	LONG TERM DISABILITY			0.68	-	-	0.68
201612	MEDICARE			2.85	-	-	2.85
201612	RETIREMENT			43.05	-	-	43.05
201612	SHORT TERM DISABILITY			1.11	-	-	1.11
201612	SPOUSE LIFE INSURANCE			0.35	-	-	0.35
201612	EMPLOYEE RX BENEFIT			0.86	-	-	0.86
201612	WORKERS COMP			1.78	-	-	1.78
201612	EMPLOYEE ACCELERATED PENSION BENEFIT			14.04	-	-	14.04
201612	EMPLOYEE RX BENEFIT			0.01	-	-	0.01
				16,146.10		1,788.15	14,357.95
201612	DISTRICT MEETING	KANSAS ELECTRIC COOPERATIVES		540.21			
				540.21			540.21
201604	2016 MEMBERSHIP DUES	NRECA		10,353.75	100%	10,353.75	0.00
				10,353.75	100%	10,353.75	-
201601	POSTAGE FOR NOMINATING COMMITTEE PACKETS	US BANK NATIONAL ASSOCIATION		16.11		-	16.11
201601	STATEMENT OF NONDISCRIMINATION	DODGE CITY DAILY GLOBE		18.00		-	18.00
201602	NOMINATING COMMITTEE	CARLSON, ROBERT		226.62		-	226.62
201602	NOMINATING COMMITTEE	HAYES, BRIT		248.49		-	248.49
201602	NOMINATING COMMITTEE	MOTT, CLINTON		261.45		-	261.45
201602	NOMINATING COMMITTEE	BRACK, JANET		226.62		-	226.62
201602	NOMINATING COMMITTEE	BILBERRY, LARRY		263.07		-	263.07
201602	NOMINATING COMMITTEE	KOEHN, CALVIN		257.40		-	257.40
201602	NOMINATING COMMITTEE	BRYANT, DAVID		257.40		-	257.40
201602	NOMINATING COMMITTEE	COHOON, RONALD		248.49		-	248.49
201602	NOMINATING COMMITTEE	COHOON, RONALD		248.49		-	248.49
201602	NOMINATING COMMITTEE	COHOON, RONALD		(248.49)		-	(248.49)
201602	REVISED STATEMENT OF NONDISCRIMINATION	DODGE CITY DAILY GLOBE		20.25		-	20.25
201602	ANNUAL MEETING SUPPLIES	US BANK NATIONAL ASSOCIATION	SUPPLIES PURCHASED FROM SAM'S CLUB.	325.95	100%	325.95	0.00
201602	DINNER FORKS & STEAK KNIVES FOR ANN. MTG	US BANK NATIONAL ASSOCIATION		325.73	100%	325.73	0.00
201602	annual meeting supplies	WALMART COMMUNITY BRC		33.16	100%	33.16	0.00
201602	401K EMPLOYER MATCHING			162.00		-	162.00
201602	EMPLOYEE LIFE INSURANCE			18.56		-	18.56
201602	FICA			158.93		-	158.93

Victory Electric Cooperative Association, Inc.
Detail of Excludable Expenses
For the Year Ended December 31, 2016

Period	Reference	Vendor Name	Extended Reference	Amount	EXCLUDED		BALANCE
201602	FUTA			0.70	-		0.70
201602	KECHIT MAJOR MEDICAL			225.26	-		225.26
201602	KSU			3.42	-		3.42
201602	LONG TERM DISABILITY			9.92	-		9.92
201602	MEDICARE			37.20	-		37.20
201602	PAYROLL			2,461.75	-		2,461.75
201602	RETIREMENT			557.34	-		557.34
201602	SHORT TERM DISABILITY			16.01	-		16.01
201602	VACATION ACC			143.13	-		143.13
201602	PAYROLL			273.75	-		273.75
201603	RENEWAL BOX 1557, BRM POSTAGE	POSTMASTER		960.00	-		960.00
201603	USED PHOTO IN ANNUAL REPORT	ELLIS, SANDI		37.50	-		37.50
201603	DICED PEACHES FOR ANNUAL MEETING DESSERT	US BANK NATIONAL ASSOCIATION	8 CASES OF DICED PEACHES PURCHASED FROM WEBSTARANTSTORE.COM TO MAKE DESSERT FOR ANNUAL MEETING.	257.05	100%	257.05	0.00
201603	ANNUAL MEETING	WALMART COMMUNITY BRC		28.30	100%	28.30	0.00
201603	ANNUAL MEETING	PRIDE AG RESOURCES		291.80	100%	291.80	0.00
201603	ANNUAL MEETING SUPPLIES	US BANK NATIONAL ASSOCIATION	LATEX GLOVES, TABLE PAPER COVER ROLLS, APRONS AND GREEN BEANS PURCHASED FROM WEBSTAUANTSTORE.COM FOR ANNUAL MEETING.	314.20	100%	314.20	0.00
201603	STEAK KNIVES FOR ANNUAL MEETING	US BANK NATIONAL ASSOCIATION	432 STEAK KNIVES PURCHASED FROM KATERNO FOR ANNUAL MEETING.	123.10	100%	123.10	0.00
201603	DINNER FORKS FOR ANNUAL MEETING	US BANK NATIONAL ASSOCIATION	120 DINNER FORKS PURCHASED FROM WALMART.COM FOR ANNUAL MEETING.	20.19	100%	20.19	0.00
201603	401K EMPLOYER MATCHING			186.42	-		186.42
201603	CHILD LIFE INSURANCE			0.13	-		0.13
201603	EMPLOYEE LIFE INSURANCE			18.34	-		18.34
201603	FICA			175.92	-		175.92
201603	FUTA			0.19	-		0.19
201603	KECHIT MAJOR MEDICAL			442.16	-		442.16
201603	KSU			1.74	-		1.74
201603	LONG TERM DISABILITY			9.80	-		9.80
201603	MEDICARE			41.14	-		41.14
201603	PAYROLL			2,814.90	-		2,814.90
201603	RETIREMENT			797.36	-		797.36
201603	SHORT TERM DISABILITY			15.42	-		15.42
201603	SPOUSE LIFE INSURANCE			0.66	-		0.66
201603	VACATION ACC			175.64	-		175.64
201603	PAYROLL			264.08	-		264.08
201604	KANSAS STATE CUTTING BOARD ANNUAL MEETIN	IGEAR		7,433.78	100%	7,433.78	0.00
201604	ANNUAL MTG/BOARD MTG SUPPLIES	WALMART COMMUNITY BRC		160.84	-		160.84
201604	ANNUAL MEETING ADVERTISING	JACKSONIAN		189.00	-		189.00
201604	ANNUAL REPORTS FOR 2015	CONSOLIDATED PRINTING & STATIONERY CO.,		18,354.30	-		18,354.30
201604	ANNUAL MEETING BADGES	TROPHY SHOP		140.39	100%	140.39	0.00
201604	ANNUAL MEETING ADVERTISING	MONTEZUMA PRESS		80.32	-		80.32
201604	ANNUAL MEETING	WALMART COMMUNITY BRC		11.20	-		11.20
201604	COUPON TICKETS FOR ANNUAL MEETING	US BANK NATIONAL ASSOCIATION	COUPON TICKETS PURCHASED FROM KEY OFFICE PRODUCTS FOR ANNUAL MEETING.	9.67	-		9.67
201604	ANNUAL MEETING	HIGH PLAINS PIZZA		57.26	100%	57.26	0.00
201604	ANNUAL MEETING	WALMART COMMUNITY BRC		7.30	-		7.30
201604	ANNUAL MEETING	WALMART COMMUNITY BRC		78.76	-		78.76
201604	ANNUAL MEETING	WALMART COMMUNITY BRC		11.98	-		11.98
201604	ANNUAL MEETING	WALMART COMMUNITY BRC		1.54	-		1.54
201604	ANNUAL MEETING MEAL SUPPLIES	US BANK NATIONAL ASSOCIATION	ROLLS, BUTTER, SOUR CREAM AND POTATOES PURCHASED FROM THRIFTY KING FOR ANNUAL MEETING MEAL.	531.55	100%	531.55	0.00
201604	ANNUAL MEETING WORKERS LUNCH	BANK OF AMERICA	MEAL FOR WORKER'S PREPARING FOR ANNUAL MEETING ON 4/12/16 AT BAD HABITS.	88.21	100%	88.21	0.00
201604	ANNUAL MTG NOMINATING COMMITTEE	CARLSON, ROBERT		231.47	-		231.47
201604	MEAT FOR ANNUAL MEETING	KIRBY MEAT COMPANY, INC.		6,246.83	100%	6,246.83	0.00
201604	PROPANE	PRIDE AG RESOURCES		17.32	100%	17.32	0.00
201604	ANNUAL MEETING BILL CREDITS		ANNUAL MEETING BILL CREDITS OF \$200 EACH GIVEN TO CLARENCE BOUNDS 2324504, JOAN MAGES 1662701 & PENNY CHARLES 1622218	600.00	100%	600.00	0.00
201604	ANNUAL MEETING	WALMART COMMUNITY BRC		25.32	-		25.32
201604	MARTHA K TIP FOR PIZZA ANNUAL MTG	PETTY CASH		7.50	100%	7.50	0.00
201604	TOM L BURRITOS FOR ANNUAL MTG	PETTY CASH		37.50	100%	37.50	0.00
201604	401K EMPLOYER MATCHING			940.89	-		940.89
201604	CHILD LIFE INSURANCE			1.50	-		1.50
201604	EMPLOYEE LIFE INSURANCE			106.18	-		106.18
201604	FICA			983.22	-		983.22
201604	FUTA			1.22	-		1.22

Victory Electric Cooperative Association, Inc.
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Period	Reference	Vendor Name	Extended Reference	Amount	EXCLUDED		BALANCE
201604	HRA			14.18	-		14.18
201604	KECHIT MAJOR MEDICAL			3,816.29	-		3,816.29
201604	KSU			1.81	-		1.81
201604	LONG TERM DISABILITY			56.65	-		56.65
201604	MEDICARE			229.95	-		229.95
201604	PAYROLL			15,018.42	-		15,018.42
201604	RETIREMENT			3,573.46	-		3,573.46
201604	SHORT TERM DISABILITY			71.16	-		71.16
201604	SPOUSE LIFE INSURANCE			7.21	-		7.21
201604	VACATION ACC			1,107.67	-		1,107.67
201604	PAYROLL			2,030.23	-		2,030.23
201604	Fleet Management Transaction			174.88	-		174.88
201604	Fleet Management Transaction			14.29	-		14.29
201605	ADVERTISING ANNUAL MEETING	DODGE CITY DAILY GLOBE		485.06	-		485.06
201605	APRIL ADV ANNUAL MEETING	SPEARVILLE NEWS, INC.		33.60	-		33.60
201606	FACILITY RENT	WESTERN STATE BANK EXPO CENTER		300.00	-		300.00
201608	2016 VICTORY ELECTRIC SCHOLARSHIP WINNER	WICHITA STATE	2016 VICTORY ELECTRIC SCHOLARSHIP WINNER BRYCE UNRUH MOVE EXPENSE FOR SCHOLARSHIP WINNER (BRYCE UNRUH) TO SCHOLARSHIP EXPENSE. WAS INCORRECTLY CODED TO ANNUAL MEETING.	750.00	50%	375.00	donation 375.00
201609	2016 VICTORY ELECTRIC SCHOLARSHIP WINNER			(750.00)	50%	(375.00)	donation (375.00)
201610	ADVERTISING	ROCKING M MEDIA, LLC		564.00	-		564.00
				77,626.66		16,879.82	60,746.84
201608	PHILLIPS CHIRO - HEALTH FAIR DONATION			(150.00)	100%	(150.00)	0.00
201608	LANDMARK BANK - HEALTH FAIR '16 DONATION			(150.00)	100%	(150.00)	0.00
201608	401K EMPLOYER MATCHING			167.14	-		167.14
201608	CHILD LIFE INSURANCE			0.03	-		0.03
201608	EMPLOYEE LIFE INSURANCE			16.17	-		16.17
201608	FICA			155.26	-		155.26
201608	KECHIT MAJOR MEDICAL			252.40	-		252.40
201608	LONG TERM DISABILITY			8.68	-		8.68
201608	MEDICARE			36.34	-		36.34
201608	PAYROLL			2,065.63	-		2,065.63
201608	RETIREMENT			544.46	-		544.46
201608	SHORT TERM DISABILITY			13.98	-		13.98
201608	SPOUSE LIFE INSURANCE			0.12	-		0.12
201608	VACATION ACC			129.94	-		129.94
201608	PAYROLL			189.90	-		189.90
201609	POPCORN FOR HEALTH FAIR	US BANK NATIONAL ASSOCIATION	POPCORN PURCHASED FROM AMERICAN FUN FOOD FOR HEALTH FAIR	245.75	100%	245.75	0.00
201609	JAG CONSTRUCTION - HEALTH FAIR DONATION			(375.00)	100%	(375.00)	0.00
201609	SUPPLIES	WALMART COMMUNITY BRC		39.85	100%	39.85	0.00
			LUNCH FOR EMPLOYEES HELPING TO SET UP FOR THE HEALTH FAIR AT CENTRAL STATION. HEITH, CRAIG, ROY, STEVIE J, ARMANDO, JAROD, RICHARD, MICHAEL, JERRI, KENNEDY, MICAELA, JASON, ROB, JERRY, RAE JEAN.				
201609	LUNCH FOR HEALTH FAIR SETUP	US BANK NATIONAL ASSOCIATION		159.43	100%	159.43	0.00
201609	HEALTH FAIR DONUTS	DAYLIGHT DONUT		97.45	100%	97.45	0.00
201609	HEALTH FAIR BLOOD DRAW MONEY			(1,683.00)	100%	(1,683.00)	0.00
201609	HEALTH FAIR DONATION		PATRON GAVE \$2 CASH DONATION TO HEALTH FAIR.	(1.50)	100%	(1.50)	0.00
201609	PIZZA FOR HEALTH FAIR	PETTY CASH		37.63	100%	37.63	0.00
201609	HEALTH FAIR ADVERTISING	DODGE CITY DAILY GLOBE		492.56	100%	492.56	0.00
201609	LANYARDS	CONSOLIDATED PRINTING & STATIONERY CO.,		205.09	100%	205.09	0.00
201609	HEALTH FAIR ADVERTISING	JACKSONIAN		378.00	100%	378.00	0.00
201609	HEALTH FAIR ADVERTISING	MONTEZUMA PRESS		160.65	100%	160.65	0.00
201609	401K EMPLOYER MATCHING			240.73	-		240.73
201609	CHILD LIFE INSURANCE			0.42	-		0.42
201609	EMPLOYEE LIFE INSURANCE			28.52	-		28.52
201609	FICA			257.57	-		257.57
201609	KECHIT MAJOR MEDICAL			925.14	-		925.14
201609	LONG TERM DISABILITY			15.15	-		15.15
201609	MEDICARE			60.51	-		60.51
201609	PAYROLL			3,690.21	-		3,690.21
201609	RETIREMENT			960.18	-		960.18
201609	SHORT TERM DISABILITY			24.75	-		24.75
201609	SPOUSE LIFE INSURANCE			1.08	-		1.08
201609	VACATION ACC			227.28	-		227.28
201609	EMPLOYEE ACCELERATED PENSION BENEFIT			277.16	-		277.16
201609	EMPLOYEE RX BENEFIT			(0.11)	-		(0.11)
201609	WORKERS COMP			35.17	-		35.17
201609	Fleet Management Transaction			64.02	-		64.02
201609	Fleet Management Transaction			0.65	-		0.65

Victory Electric Cooperative Association, Inc.
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Period	Reference	Vendor Name	Extended Reference	Amount	EXCLUDED	BALANCE
201610	HEALTH FAIR ADVERTISING/SCHOOL CALENDAR	SPEARVILLE NEWS, INC.		67.20	100%	67.20
201610	HEALTH FAIR BLOOD DRAWS	LABORATORY CORPORATION OF AMERICA		2,586.73	100%	2,586.73
201610	ADVERTISING	WESTERN KANSAS BROADCAST CENTER		752.40	100%	752.40
201610	ADVERTISING	WESTERN KANSAS BROADCAST CENTER		820.80	100%	820.80
201610	ADVERTISING	WESTERN KANSAS BROADCAST CENTER		752.40	100%	752.40
201610	ADVERTISING	ROCKING M MEDIA, LLC		564.00	100%	564.00
201610	ADVERTISING	ROCKING M MEDIA, LLC		564.00	100%	564.00
201610	ADVERTISING	ROCKING M MEDIA, LLC		564.00	100%	564.00
201610	LANDMARK BANK - HEALTH FAIR DONATION			(150.00)	100%	(150.00)
201610	FACILITY CHARGES HEALTH FAIR	WESTERN STATE BANK EXPO CENTER		375.00	100%	375.00
				16,741.92	6,353.44	10,388.48
201610	PUMPKIN FESTIVAL	HOBBY LOBBY STORES, INC.		148.09	100%	148.09
201610	PUMPKIN FESTIVAL	HOBBY LOBBY STORES, INC.		(148.09)	100%	(148.09)
201610	PUMPKIN FESTIVAL	HOBBY LOBBY STORES, INC.		161.64	100%	161.64
201610	PUMPKIN FESTIVAL	WALMART COMMUNITY BRC		19.24	100%	19.24
201610	PUMPKIN FESTIVAL ADV	JACKSONIAN		189.00	100%	189.00
201610	PUMPKIN FESTIVAL ADVERTISING	MONTEZUMA PRESS		80.32	100%	80.32
201610	SUPPLIES	WALMART COMMUNITY BRC		32.28	100%	32.28
201610	PUMPKIN FESTIVAL	HOBBY LOBBY STORES, INC.		98.17	100%	98.17
201610	PUMPKING FESTIVAL	DAYLIGHT DONUT		24.36	100%	24.36
			MEAL AT BAD HABITS FOR APPRECIATION FOR EMPLOYEES THAT VOLUNTEERED AT THE PUMPKIN PAINTING/CARVING FESTIVAL ON 10/29/16.			
201610	LUNCH APPRECIATION FOR PUMPKIN FESTIVAL	BANK OF AMERICA		167.76	100%	167.76
201610	PUMPKIN FESTIVAL	HOBBY LOBBY STORES, INC.		(61.29)	100%	(61.29)
201610	VACATION ACC			16.26		16.26
201610	PAYROLL			297.93		297.93
201610	401K EMPLOYER MATCHING			9.68		9.68
201610	EMPLOYEE LIFE INSURANCE			1.66		1.66
201610	FICA			19.26		19.26
201610	HRA			0.38		0.38
201610	KECHIT MAJOR MEDICAL			57.31		57.31
201610	LONG TERM DISABILITY			0.89		0.89
201610	MEDICARE			4.51		4.51
201610	RETIREMENT			31.61		31.61
201610	SPOUSE LIFE INSURANCE			0.38		0.38
201610	VACATION ACC			3.99		3.99
201610	PAYROLL			37.62		37.62
201610	401K EMPLOYER MATCHING			0.42		0.42
201610	CHILD LIFE INSURANCE			0.01		0.01
201610	EMPLOYEE LIFE INSURANCE			0.28		0.28
201610	FICA			2.64		2.64
201610	KECHIT MAJOR MEDICAL			20.14		20.14
201610	LONG TERM DISABILITY			0.15		0.15
201610	MEDICARE			0.62		0.62
201610	RETIREMENT			9.34		9.34
201610	SHORT TERM DISABILITY			0.24		0.24
201610	SPOUSE LIFE INSURANCE			0.02		0.02
201610	VACATION ACC			43.39		43.39
201610	PAYROLL			554.33		554.33
201610	401K EMPLOYER MATCHING			40.25		40.25
201610	EMPLOYEE LIFE INSURANCE			4.04		4.04
201610	FICA			35.37		35.37
201610	KECHIT MAJOR MEDICAL			51.81		51.81
201610	LONG TERM DISABILITY			2.10		2.10
201610	MEDICARE			8.37		8.37
201610	RETIREMENT			135.37		135.37
201610	SHORT TERM DISABILITY			3.39		3.39
201610	VACATION ACC			9.92		9.92
201610	PAYROLL			115.27		115.27
201610	401K EMPLOYER MATCHING			1.29		1.29
201610	CHILD LIFE INSURANCE			0.03		0.03
201610	EMPLOYEE LIFE INSURANCE			0.93		0.93
201610	FICA			8.20		8.20
201610	KECHIT MAJOR MEDICAL			39.80		39.80
201610	LONG TERM DISABILITY			0.49		0.49
201610	MEDICARE			1.92		1.92
201610	RETIREMENT			30.87		30.87
201610	SHORT TERM DISABILITY			0.79		0.79
201610	EMPLOYEE ACCELERATED PENSION BENEFIT			27.56		27.56
201610	EMPLOYEE RX BENEFIT			0.33		0.33
201610	SUPERVISOR OVERHEAD LABOR SPREAD			4.26		4.26

Period	Reference	Vendor Name	Extended Reference	Amount	EXCLUDED			BALANCE
201610	WORKERS COMP			3.34	-			3.34
201610	SUPERVISOR OVERHEAD LABOR SPREAD			27.26	-			27.26
201610	SUPERVISOR OVERHEAD LABOR SPREAD			20.20	-			20.20
201610	EMPLOYEE ACCELERATED PENSION BENEFIT			3.19	-			3.19
201610	EMPLOYEE RX BENEFIT			0.04	-			0.04
201610	WORKERS COMP			0.40	-			0.40
201610	EMPLOYEE ACCELERATED PENSION BENEFIT			46.98	-			46.98
201610	EMPLOYEE RX BENEFIT			0.57	-			0.57
201610	WORKERS COMP			5.96	-			5.96
201610	EMPLOYEE ACCELERATED PENSION BENEFIT			9.77	-			9.77
201610	EMPLOYEE RX BENEFIT			0.12	-			0.12
201610	WORKERS COMP			1.24	-			1.24
201611	OCT ADVERTISING & PUMPKIN ADVERTISING	SPEARVILLE NEWS, INC.		33.60	100%	33.60		0.00
201611	ADVERTISING	DODGE CITY DAILY GLOBE		494.06	100%	494.06		0.00
201611	PUMPKIN CARVING KITS	US BANK NATIONAL ASSOCIATION	PUMPKIN CARVING KITS PURCHASED ON CLEARANCE AT WALMART.	19.06	100%	19.06	donation	0.00
				3,012.69		1,258.20		1,754.49
201608	2016 VICTORY ELECTRIC SCHOLARSHIP WINNER	EVANGEL UNIVERSITY	2016 VICTORY ELECTRIC SCHOLARSHIP WINNER JALEN GLIFFORD	750.00	50%	375.00		375.00
201608	2016 VICTORY ELECTRIC SCHOLARSHIP WINNER	KANSAS STATE UNIVERSITY	2016 VICTORY ELECTRIC SCHOLARSHIP WINNER CAMRYN WILLIAMSON	750.00	50%	375.00		375.00
201608	2016 VICTORY ELECTRIC SCHOLARSHIP WINNER	OKLAHOMA CHRISTIAN UNIVERSITY	2016 VICTORY ELECTRIC SCHOLARSHIP WINNER HANAH HAROLD	750.00	50%	375.00		375.00
201608	2016 VICTORY ELECTRIC SCHOLARSHIP WINNER	WASHBURN UNIVERSITY	2016 VICTORY ELECTRIC SCHOLARSHIP WINNER MYRANDA AXTELL	750.00	50%	375.00		375.00
201608	2016 VICTORY ELECTRIC SCHOLARSHIP WINNER	WICHITA STATE	2016 VICTORY ELECTRIC SCHOLARSHIP WINNER JACE LARSON	750.00	50%	375.00		375.00
201608	2016 VICTORY ELECTRIC SCHOLARSHIP WINNER	KANSAS STATE UNIVERSITY	2016 VICTORY ELECTRIC SCHOLARSHIP WINNER JENNIFER DELZEIT	750.00	50%	375.00		375.00
201608	2016 VICTORY ELECTRIC SCHOLARSHIP WINNER	FORT HAYS STATE UNIVERSITY	2016 VICTORY ELECTRIC SCHOLARSHIP WINNER JORY LAMPE	750.00	50%	375.00		375.00
201608	2016 VICTORY ELECTRIC SCHOLARSHIP WINNER	DODGE CITY COMMUNITY COLLEGE	2016 VICTORY ELECTRIC SCHOLARSHIP WINNER VANESSA HERNANDEZ	750.00	50%	375.00		375.00
201608	2016 VICTORY ELECTRIC SCHOLARSHIP WINNER	BUTLER COMMUNITY COLLEGE	2016 VICTORY ELECTRIC SCHOLARSHIP WINNER JO'BETH OCHS MOVE EXPENSE FOR SCHOLARSHIP WINNER (BRYCE UNRUH) TO SCHOLARSHIP EXPENSE. WAS INCORRECTLY CODED TO ANNUAL	750.00	50%	375.00		375.00
201609	2016 VICTORY ELECTRIC SCHOLARSHIP WINNER		MEETING. MOVE EXPENSE FOR SCHOLARSHIP WINNER (BRYCE UNRUH) TO SCHOLARSHIP EXPENSE. WAS INCORRECTLY CODED TO ANNUAL	750.00	50%	375.00		375.00
201609	2016 VICTORY ELECTRIC SCHOLARSHIP WINNER		MEETING. MOVE EXPENSE FOR SCHOLARSHIP WINNER (BRYCE UNRUH) TO SCHOLARSHIP EXPENSE. WAS INCORRECTLY CODED TO ANNUAL	(750.00)	50%	(375.00)		(375.00)
201609	2016 VICTORY ELECTRIC SCHOLARSHIP WINNER		MEETING. MOVE EXPENSE FOR SCHOLARSHIP WINNER (BRYCE UNRUH) TO SCHOLARSHIP EXPENSE. WAS INCORRECTLY CODED TO ANNUAL	(750.00)	50%	(375.00)		(375.00)
201609	2016 VICTORY ELECTRIC SCHOLARSHIP WINNER		MEETING. MOVE EXPENSE FOR SCHOLARSHIP WINNER (BRYCE UNRUH) TO SCHOLARSHIP EXPENSE. WAS INCORRECTLY CODED TO ANNUAL	750.00	50%	375.00		375.00
201609	2016 VICTORY ELECTRIC SCHOLARSHIP WINNER		MEETING. MOVE EXPENSE FOR SCHOLARSHIP WINNER (BRYCE UNRUH) TO SCHOLARSHIP EXPENSE. WAS INCORRECTLY CODED TO ANNUAL	750.00	50%	375.00	donation	375.00
				7,500.00		3,750.00		3,750.00
				-				
201601	CHRISTMAS PRESENTS	WALMART COMMUNITY BRC		(40.91)	100%	(40.91)		0.00
201608	CHRISTMAS PARTY SUPPLIES	HOBBY LOBBY STORES, INC.		16.16	100%	16.16		0.00
201609	CHRISTMAS PARTY SUPPLIES	WALMART COMMUNITY BRC		5.54	100%	5.54		0.00
201611	EMPLOYEE CHRISTMAS GIFTS (WATER BOTTLES)	US BANK NATIONAL ASSOCIATION	7 HYDRO FLASK VACUUM INSULATED 40 OZ STAINLESS STEEL WATER BOTTLES AND STRAWS PURCHASED FROM AMAZON.COM FOR EMPLOYEE CHRISTMAS GIFTS.	279.60	100%	279.60		0.00
201611	EMPLOYEE CHRISTMAS GIFTS (WRENCH SETS)	US BANK NATIONAL ASSOCIATION	CRAFTSMAN 12 PC SAE UNIVERSAL WRENCH SETS (28) AND CRAFTSMAN 19 PC UNIVERSAL SWS SET 1/2 INCH DRIVE (24) PURCUSED FROM SEARS.COM FOR EMPLOYEE CHRISTMAS GIFTS.	1,876.84	100%	1,876.84		0.00
201611	PARTY CHAIRS EMPLOYEE CHRISTMAS GIFTS	IGEAR		592.08	100%	592.08		0.00
201612	CHRISTMAS PARTY SUPPLIES	US BANK NATIONAL ASSOCIATION	BALLOONS, ELF HEADBANDS, PLUSH ELVES AND HANGING DICE DECORATIONS PURCHASED FROM ORIENTAL TRADING COMPANY FOR THE CHRISTMAS PARTY.	76.46	100%	76.46		0.00
201612	DJ FOR CHRISTMAS PARTY	BONE, CLIFF		318.75	100%	318.75		0.00
201612	CHRISTMAS PARTY SUPPLIES	AMY, RAE JEAN		67.50	100%	67.50		0.00
201612	CHRISTMAS PARTY SUPPLIES	WALMART COMMUNITY BRC		82.13	100%	82.13		0.00
201612	CHRISTMAS PARTY SUPPLIES	WALMART COMMUNITY BRC						

Victory Electric Cooperative Association, Inc.
Detail of Excludable Expenses
For the Year Ended December 31, 2016

Period	Reference	Vendor Name	Extended Reference	Amount	EXCLUDED		BALANCE
201612	Christmas Party	WALMART COMMUNITY BRC		7.31	100%	7.31	0.00
201612	CHRISTMAS CASH FOR 69 EMPLOYEES	VICTORY ELECTRIC COOPERATIVE		7,762.50	100%	7,762.50	0.00
201612	CHRISTMAS PARTY MEAL	DODGE CITY COUNTRY CLUB		3,081.19	100%	3,081.19	0.00
201612	Christmas party	PETTY CASH		75.00	100%	75.00	0.00
201612	Crhistmas party	PETTY CASH		0.82	100%	0.82	0.00
				14,267.38		14,267.38	0.00
201601	ACRE/KCRE JACKET - GREG	US BANK NATIONAL ASSOCIATION	PURCHASE OF A JACKET FROM SHEPLERS.COM FOR GREG UNDERWOOD FOR ACRE/KCRE 2016.	33.59	100%	33.59	0.00
201602	ACRE/KCRE WINDSHIRT (CLARK)	US BANK NATIONAL ASSOCIATION	BREEZEMASTER WINDSHIRT PURCHASED FROM ARAMARK.COM FOR MIKE CLARK'S ACRE/KCRE	31.09	100%	31.09	0.00
201603	POLOS	IGEAR	STEVE S ACRE/KCRE	40.54	100%	40.54	0.00
201603	JEFF M ACRE/KCRE PURCHASE FROM LONGS	PETTY CASH	JEFF M ACRE/KCRE PURCHASE FROM LONGS	37.50	100%	37.50	0.00
201603	JENNIFER G ACRE/KCRE PURCHASE FROM CABEL	PETTY CASH	JENNIFER G ACRE/KCRE PURCHASE FROM CABELA'S	37.50	100%	37.50	0.00
201604	KIRK K ACRE/KCRE	PETTY CASH		37.50	100%	37.50	0.00
201604	TANNER G ACRE/KCRE	PETTY CASH		37.50	100%	37.50	0.00
201606	JASON G ACRE/KCRE PURCHASE FROM BOOT BAR	PETTY CASH		37.50	100%	37.50	0.00
201607	REIMB FOR ACRE/KCRE PURCHASE 2015 & 2016	HENRY, ROB		75.00	100%	75.00	0.00
201608	ACRE/KCRE REIMB	KONECNY, HEITH		75.00	100%	75.00	0.00
201609	2016 ACRE KCRE	MASDEN, DAVID		37.50	100%	37.50	0.00
201609	2016 ACRE KCRE	TORRES, RICHARD		37.50	100%	37.50	0.00
201609	2016 ACRE KCRE	ACKERMAN, ROSS		37.50	100%	37.50	0.00
201609	2016 ACRE KCRE	STEFAN, MICHAEL		37.50	100%	37.50	0.00
201609	2016 ACRE KCRE	RICKE, SHEA A		37.50	100%	37.50	0.00
201609	ACRE/KCRE FOR 2015 & 2016	MASHAK, JESSICA		75.00	100%	75.00	0.00
201609	Alexa ACRE/KCRE	PETTY CASH		37.50	100%	37.50	0.00
201609	Paul S ACRE/KCRE	PETTY CASH		37.50	100%	37.50	0.00
201609	ACRE/KCRE REIMB	RENICK, CRAIG		37.50	100%	37.50	0.00
201609	ACRE/KCRE REIMB	VIERTHALER, LEE		37.50	100%	37.50	0.00
201609	ALMA ACRE/KCRE	PETTY CASH		37.50	100%	37.50	0.00
201609	RAE JEAN ACRE/KCRE	PETTY CASH		37.50	100%	37.50	0.00
201609	ACRE/KCRE REIMB	PENICK, KYNDELL		37.50	100%	37.50	0.00
201609	ACRE/KCRE REIMB	SPEER, ERIC J.		37.50	100%	37.50	0.00
201609	ACRE/KCRE PURCHASE	SCHMIDT, JOSHEUA J.		37.50	100%	37.50	0.00
201610	WINDSHIRT	IGEAR	TOM L ACRE/KCRE PURCHASE	23.74	100%	23.74	0.00
201610	2015 & 2016 ACRE/KCRE	ROHR, JASON		75.00	100%	75.00	0.00
201611	ACRE/KCRE PURCHASE	KONRADE, CHRIS		37.50	100%	37.50	0.00
201611	ACRE/KCRE PURCHASE	DICK, JERRY		37.50	100%	37.50	0.00
201611	ACRE/KCRE PURCHASE	BLATNICK, DANIA		37.50	100%	37.50	0.00
201611	ACRE/KCRE PURCHASE	ELLING, JEREMY		37.50	100%	37.50	0.00
201611	ACRE/KCRE PURCHASE	STEIN, CLAYTON		37.50	100%	37.50	0.00
201611	ACRE/KCRE PURCHASE	DEAVER, PATRICK		37.50	100%	37.50	0.00
201611	BOARD MEETING LUNCH	CENTRAL STATION		287.55	100%	287.55	0.00
201611	SOFT SHELL JACKET	IGEAR	BILLED BRAD \$20.95 FOR WHAT WAS OVER \$50.00	53.21	100%	53.21	0.00
201611	MR Invoice			(15.71)	100%	(15.71)	0.00
201611	ACRE/KCRE	HUFFMAN, PHIL		37.50	100%	37.50	0.00
201611	ACRE/KCRE REIMB	LEDFORD, JACOB		37.50	100%	37.50	0.00
201611	ACRE/KCRE REIMB	HENRY, KADE		37.50	100%	37.50	0.00
201612	Melissa ACRE/KCRE	PETTY CASH		37.50	100%	37.50	0.00
				1,841.51		1,841.51	-
				-			
201601	BASEBALL DONATION	DODGE CITY COMMUNITY COLLEGE		187.50	50%	93.75	93.75
201601	COMANCHE DRILL TEAM SHIRT SPONSOR	SPECIAL TEE GRAPHICS		208.12	50%	104.06	104.06
201601	COMANCHE DRILL TEAM SHIRT SPONSOR	SPECIAL TEE GRAPHICS		(208.12)	50%	(104.06)	(104.06)
201601	COMANCHE DRILL TEAM SHIRT SPONSOR	SPECIAL TEE GRAPHICS		227.17	50%	113.59	113.59
201602	daniel fundraiser	PETTY CASH		21.00	50%	10.50	10.50
201603	DONATION	SPEARVILLE RECREATION COMMISSION		75.00	50%	37.50	37.50
201603	DCHS SWIM TEAM SPONSOR BOOSTER CLUB	DCHS SWIM TEAM BOOSTER		75.00	50%	37.50	37.50
201603	BASEBALL DONATION	DCBC DEMONS 11U		375.00	50%	187.50	187.50
201603	EASTER EGG HUNT FOR EMPLOYEES	WALMART COMMUNITY BRC		105.35	50%	52.68	52.68
201603	JERRI I MONTY FOR EASTER EGG	PETTY CASH		30.00	50%	15.00	15.00
201604	DONATION	DC ROYALS BASEBALL		225.00	50%	112.50	112.50
201608	DONATION	FLIP ZONE GYMNASICS		75.00	50%	37.50	37.50
201608	SPONSOR	DE ROSALES MEMORIAL FUND		131.25	50%	65.63	65.63
201609	FINE ARTS DEPT. DONATION ADVERTISING	COMANCHE MIDDLE SCHOOL		18.75	50%	9.38	9.38
201609	COMANCHE DRILL TEAM SHIRTS	SPECIAL TEE GRAPHICS		252.14	50%	126.07	126.07
201611	BASKETBALL DONATION	ELLING, JEREMY		225.00	50%	112.50	112.50
201611	BASKETBALL DONATION	BLATNICK, VINCE		150.00	50%	75.00	75.00
201611	DONATION	DCHS RED DEMON WRESTLING BOOSTER CLUB		225.00	50%	112.50	112.50
				2,398.16		1,199.08	1,199.08
				-			

Victory Electric Cooperative Association, Inc.
Detail of Excludable Expenses
For the Year Ended December 31, 2016

Period	Reference	Vendor Name	Extended Reference	Amount	EXCLUDED		BALANCE
201607	CANDY FOR DC DAYS PARADE	US BANK NATIONAL ASSOCIATION	SMARTIES CANDY PURCHASED FROM SOUTHWESTCANDY.COM FOR THE DC DAYS PARADE.	356.88	100%	356.88	0.00
201607	PARADE FLOAT DECORATION SUPPLIES	US BANK NATIONAL ASSOCIATION	DC DAYS PARADE FLOAT DECORATION SUPPLIES (METALLIC FRINGE ROLLS AND PENNANT BANNERS)PURCHASED FROM SPIRITLINE.COM DUM DUM POPS (CANDY) PURCHASED FROM SAM'S CLUB FOR THE DC DAYS PARADE.	69.37	100%	69.37	0.00
201607	CANDY FOR DC DAYS PARADE	US BANK NATIONAL ASSOCIATION		491.08	100%	491.08	0.00
201607	2016 WESTERN PARADE	DODGE CITY AMBUCS		22.50	100%	22.50	0.00
201607	DODGE CITY DAYS	WALMART COMMUNITY BRC		32.62	100%	32.62	0.00
201607	DODGE CITY DAYS SHIRTS	FLATLAND GRAPHICS, INC.		653.26	100%	653.26	0.00
201607	DONUTS FOR PARADE	DAYLIGHT DONUT		30.45	100%	30.45	0.00
201607	401K EMPLOYER MATCHING			18.59			18.59
201607	CHILD LIFE INSURANCE			0.03			0.03
201607	EMPLOYEE LIFE INSURANCE			2.34			2.34
201607	FICA			20.00			20.00
201607	KECHIT MAJOR MEDICAL			102.42			102.42
201607	LONG TERM DISABILITY			1.25			1.25
201607	MEDICARE			4.67			4.67
201607	PAYROLL			291.82			291.82
201607	RETIREMENT			78.64			78.64
201607	SHORT TERM DISABILITY			2.02			2.02
201607	SPOUSE LIFE INSURANCE			0.08			0.08
201607	VACATION ACC			15.37			15.37
201607	PAYROLL			29.39			29.39
201608	401K EMPLOYER MATCHING			1.72			1.72
201608	CHILD LIFE INSURANCE			0.01			0.01
201608	EMPLOYEE LIFE INSURANCE			0.23			0.23
201608	FICA			2.19			2.19
201608	KECHIT MAJOR MEDICAL			17.88			17.88
201608	LONG TERM DISABILITY			0.12			0.12
201608	MEDICARE			0.51			0.51
201608	PAYROLL			31.61			31.61
201608	RETIREMENT			7.57			7.57
201608	SHORT TERM DISABILITY			0.19			0.19
201608	SPOUSE LIFE INSURANCE			0.02			0.02
201608	VACATION ACC			1.87			1.87
201608	PAYROLL			2.91			2.91
				2,289.61		1,656.16	633.45
201601	FITBIT BLAZE - 4TH QTR WELLNESS PRIZE	US BANK NATIONAL ASSOCIATION	FITBIT BLAZE PURCHASED FROM FITBIT.COM FOR 4TH QTR WELLNESS PRIZE (DANIEL POGUE - WINNER)	163.68	100%	163.68	0.00
201601	2016 Wellness Newsletter	SUNFLOWER ELECTRIC POWER CORPORATION		253.68	100%	253.68	0.00
				417.36		417.36	-
				702,241.27		87,916.62	614,324.66
				-			614,324.66

General Ledger

Financial And Operating Report Electric Distribution

INCOME STATEMENT FOR DEC 2016

-----Year - To - Date -----					
Item		This Year	% Excluded		Balance
19. Other Deductions					
1 426.1	DONATIONS	39,517.02	50%	19,758.51	19,758.51
1 426.5	COBANK MATCHING DONATION NON-PR	3,750.00	50%	1,875.00	1,875.00
Total for Line 19:		43,267.02		21,633.51	21,633.51

Donations were exluded at 50%.

EXHIBIT 11

Summary Explanation of Material Increase in Cost of Service Items Mid-Kansas Division

Included with the Prefiled Direct Testimony of S. Laws

EXHIBIT 12

Summary Statement and Documentation Supporting Approved Plant Additions

Mid-Kansas Division

Part a.

Board-approved Projected Plant Additions projected to cost \$100,000 or more for a Budget Year

- a. Please note that typically, cooperatives do not budget Work Plans for a single Year. Construction Work Plans are usually 2-year or more. This is how Board of Trustees approve such work plans, which do undergo periodic revisions. However, Victory was able to parse out the required detail for 2017 and for acquired Mid-Kansas division only. Board-approved plant additions projected to cost \$100,000 or more for 2017 are as follows:

In addition, please refer to the supporting detail on the last page of this exhibit. Furthermore, information is also already reflected in Exhibit 9.

- 1104 34.5KV STORM DAMAGE
 - Description
These are for typical storm repairs to poles/crossarms/hardware/conductor, etc.
 - Reasons for Construction
To provide spare equipment for new applications or replacement of damaged equipment.
- 900 NEW BLUEJAY 115KV/34.5KV SUBSTATION
 - Description
This project is to construct a new 115/34.5 kV substation at Cimarron. Transformer size will be 18/24/30 MVA. The cost of the project also includes the structural steel, control house, and SCADA equipment. This project is associated with the Ingalls 115 kV Extension project. This cost also includes the cost of seven miles of transmission line associated with this substation.
 - Reasons for Construction
This area was identified by a study as an area of the system that needs load transferred off of existing sources (West Dodge and Haggard) to a new source. This area is also expected to see additional load developments in the near future.
 - Additional Notes
Building the new Bluejay substation will also alleviate the need to rebuild 8.5 miles of 34.5KV line from Haggard to Cimarron. That would be savings of approximately \$1,530,000 (at \$180,000 per mile).
- 1017 FORD CITY SS TO KIOWA CO LINE - 34.5KV REBUILD
 - Description:
Rebuild & reconductor 12 miles of 3 phase line on the Ford B1049 circuit – this project was started in 2016.
 - Reasons for Construction:
Required to increase reliability due to the age and condition of the line.
- 2016 CWIP
These reflect several Board-approved transmission projects (mainly Ford-Kiowa 34.5kv rebuild and the beginning portion of Bluejay sub) that began in 2016 but are not yet fully completed/not in service; construction carried over to 2017.

Part b.

Estimated Financing Costs associated with Projected Plant Additions

Similar to part (a) above – if cooperatives need to finance plant additions, in whole or in part, they typically do not borrow for a specific project/year. Instead, borrowings are done for a combined sum that would help

finance multiple projects and most likely, over multiple years. Please note that Cooperative does not borrow by division or by a type of plant. However, Victory was able to quantify the estimated financing cost that would be applicable to all transmission projects projected to be in service in 2017. Victory estimates cost to finance projected transmissions additions for 2017 (in Mid-Kansas division) would to be \$57,698. Please refer to the page below for further detail. Note this would be just for these projects (whole or portions of) for 2017 in-service dates only.

As far as the total Budgeted interest expense for all plant, it was calculated using the actual amortization schedules for current debt at the date the budget was prepared which included all debt in service at 12/31/16. In addition to this, we layered on an estimation of additional loans possible during the 2017 year. For the 2017 year estimation, we used 2015 as a sample year. We estimated an additional loan of \$5M at 3% interest in June time frame, with repayments starting in July 2017. We assumed there could potentially be another loan drawn later in the year, but we expected the interest impact to be immaterial to the overall budget period. Given that our additional debt is typically scheduled around RUS Form 219s, we used the CapEx budget as a guide. The total CapEx budget for 2017 is \$7.5M: we anticipated borrowing \$5M mid-year and another \$2M later in the year, with minimal impact to the financials during 2017.

Part c.

Changes in the amount of wholesale/retail load supporting the 34.5kV system costs during the test year.

As evident from comparing 1,025,797 kW in 2016 total billing 34.5kV demand used in this year's filing to 1,015,762 kW reflected in last year's filing (billing demand is shown on page 1, Line 36 of Exhibit 5, as well as detailed in Work Paper 5/page 6 of filing Exhibit 5), Victory's load on its 34.5kV system (MKEC division) in 2016 increased around 1 percent compared to 2015. At this time, Victory doesn't anticipate any change in load on its 34.5kV system (MKEC division) for the 2017.

Exhibit 12a and 12b - Approved Transmission Projects over \$100K and Estimated Financial Costs - Transmission Plant Additions

EX12 a-b

 Victory Electric Cooperative Association (MKEC)
 2017 Budgeted Year

12.a Board-Approved Transmission Plant Addition Project Details (From Exhibit 9, Page 1 - Transm. Plant Detail)

Project	Project Description	Forecast Jan	Forecast Feb	Forecast Mar	Forecast Apr	Forecast May	Forecast Jun	Forecast Jul	Forecast Aug	Forecast Sep	Forecast Oct	Forecast Nov	Forecast Dec	Annual Total	>\$100K
1102	34.5KV POLE REPLACEMENT (OR SIMILAR EQUIPMENT)						30,000			30,000			30,000	90,000	
1600-50	34.5KV LINE REPLACEMENT						31,500			31,500			31,500	94,500	
1104	34.5KV STORM DAMAGE						56,250			56,250			56,250	168,750	x
900	NEW BLUEJAY 115KV/34.5KV SUBSTATION									2,909,628				2,909,628	x
1017	FORD CITY SS TO KIOWA CO LINE - 34.5KV REBUILD									615,999				615,999	x
	2016 CWIP						96,253			455,872				1,046,308	x
	Totals	4,925,185	613	123,322	370,248	-	-	214,003	-	-	4,099,249	-	-	117,750	

12.b Projected Financing Costs - Plant Additions

	Totals	Forecast Jan	Forecast Feb	Forecast Mar	Forecast Apr	Forecast May	Forecast Jun	Forecast Jul	Forecast Aug	Forecast Sep	Forecast Oct	Forecast Nov	Forecast Dec
*Projected 30 Yr Interest Rate (EX 9- Budget Debt Service, New Loan)	3.00%												
Estimated Amount Financed - Monthly	4,925,185	613	123,322	370,248	-	-	214,003	-	-	4,099,249	-	-	117,750
Estimate Cumulative Amount Finance		613	123,935	494,183	494,183	494,183	708,186	708,186	708,186	4,807,435	4,807,435	4,807,435	4,925,185
Estimated Financing Costs	57,698	2	310	1,235	1,235	1,235	1,770	1,770	1,770	12,019	12,019	12,019	12,313

Total Estimated Cost to Finance:

\$ 57,698

* Projected interest rate is based on 30 Yr interest rate, with 30 day mo/360 day yr (Interest Rate utilized for the New Loan noted in EX 9 - Budgeted Debt Service, Page 8)

EXHIBIT 13

Narrative on the Inter-Divisional Cost Allocations

Victory Electric
Narrative describing process used to allocate costs
As of year ended December 31, 2016
(Page 1 of 2)

Note: The information below is unchanged from what was submitted last year in the narrative for Exhibit 13 as well as responses to various data requests.

Victory Electric maintains two separate sets of accounting records for Native Sunflower and MKEC divisions. They are in the same accounting software using the same Chart of Accounts. Reports are run either separately or combined.

Revenues – Billing cycles are maintained separately for each Native and MKEC customers therefore revenues are split as appropriate.

Expenses – G&T providers are different for each division's, Native and MKEC, customers therefore invoices are recorded on each division as appropriate. Other expenses are split at the time they are paid. In some instances the costs specifically relate to one division or the other, i.e. mowing of rural substations, and they are recorded on the specific ledger respectively. Costs that are shared are split between divisions, i.e. billing/accounting software, software maintenance/support, insurance, audit fees, advertising, etc. The allocation was calculated based on meters and usage/kWh, both of which had the same allocation percentage.

Time sheets are entered by all hourly employees and some salaried employees based specifically on where they worked. Salaried employees time were split to each division based on either the same allocation used for other expenses (meters/usage) or an internal time study/survey of the employees time spent over a specified period. Time of the CEO was previously distributed across all accounts based on where the time of all employees was coded. Per auditor recommendation, beginning in 2015 the CEO salary is recorded 100% to expense and split between divisions based on an allocation of meter counts and kilowatt hour usage which is the same way all other expenses are split as described above. In addition, in an effort to be consistent with the auditor's recommendations and to start a uniform procedure to be used on a going forward basis, during 2015 we also reviewed the default coding of all salaried employees. As examples, historically, some employees were coded 100% to Native, if they were with the company prior to the acquisition; some employees were coded 100% to MKEC if they came over with the acquisition or as a result of the acquisition. In order to more accurately account for the employees' time, an allocation method was established for each individual based on either a time study/interview, or an allocation based on several areas, such as the number of meters, kilowatt hour usage, capital asset balances and capital expenditures.

Distribution of property tax expense was also changed based on auditor's recommendation during 2015. Historically, Victory was running property taxes through the Fleet allocation in our NISC accounting software, which distributed the expenses based on where the Fleet assets were being charged. This was believed to be a reasonable approach to where taxable assets were being used between the divisions. In 2015, Victory began distributing property taxes to Capital Expenditures or Operating expenses based on a prorata share of asset balances and where those assets were located. Invoices from taxing jurisdictions that were 100% Native were coded 100% to Native accounts. Invoices from taxing jurisdictions that were combined Native and MKEC were allocated to each division based on the balances of assets in each of those jurisdictions. These allocations follow the recommended RUS Guidelines as set forth in Bulletin 1767B-1, Section referring instructions for Account 408, Taxes Other than Income Taxes.

Victory Electric

Narrative describing process used to allocate costs

As of year ended December 31, 2016

(Page 2 of 2)

Cash management – (Cash Receipts/Accounts Payable payments/Payroll payments) are managed from one bank account which is recorded on the Legacy Division, however given the billing revenues/AR and AP/PR expenses are split between divisions, an intercompany payable/receivable is generated by the system and is “settled” between the divisions on a monthly basis via a journal entry.

Investments – Investments are directly assigned or allocated between divisions based on the purpose or need resulting in the creation of the investment. All patronage capital for G&T providers is recorded on the division that purchases power from that specific G&T provider. Patronage capital for Lenders is allocated to divisions based on the debt service obtained from that lender. Specifically, annual patronage is allocated based on interest paid during that year for each division. Investments that were in existence at the time of the Acquisition and with no definite division affiliation remain as balances on the Native balance sheet, i.e. KEC, NISC and NRTC, all of which are immaterial balances when compared to the investment balances with G&T providers and Lenders.

Debt – Debt is generated on a consolidated basis. As is usual with RUS loan agreements, the draw down is supported by Engineer inspected capital work orders that are part of an RUS approved Work Plan. The consolidated cooperative creates and manages a work plan that includes projects necessary on both Native and MKEC divisions. Work is managed in the normal course of business. Once engineer inspections are complete and we submit an advance request, the debt is allocated to divisions based on the assets supporting the draw down. Debt recorded on the MKEC division is calculated using the percentage split of work order projects/assets placed into service in the specific territory of our MKEC divisions as a percent of the total projects being financed.

Plant – Plant is placed into service on the ledger of the division in relation to which territory it is located.

EXHIBIT 14

Proposed Tariff Sheets

Clean and Redline Versions

THE VICTORY ELECTRIC COOPERATIVE ASSOCIATION, INC.

Schedule: 17-LAC

(Name of Issuing Utility)

Schedule 16-LAC Sheet 1MID-KANSAS SERVICE AREA

Which was filed September 29, 2016

(Territory to which schedule is applicable)

No supplement or separate understanding
shall modify the tariff as shown hereon.

Sheet 1 of 2 Sheets

LOCAL ACCESS DELIVERY SERVICEAVAILABLE

Entire Mid-Kansas Service Area.

APPLICABLE

For delivery to wholesale (sales for resale) customers over Victory's 34.5 kV (or other available lower primary voltage) subtransmission/distribution system.

CHARACTER OF SERVICE

Alternating current, 60 cycle, three phase, 34.5 kV or other available lower primary voltage.

MONTHLY RATE

Demand Charge @ \$3.16 per kW.

MONTHLY BILLING DEMAND

When service is provided in association with network service, Monthly Billing Demand shall be defined as the Customer's kilowatt contribution to the Local Access Delivery System maximum hourly demand coincident with Victory's monthly Local Access Delivery System peak in the billing month as measured at the low side of the delivery point (the "Actual CP Demand"). Generation that is located behind the meter of a designated network load shall be metered and the amount of generation serving the Customer's network load at the time of Victory's monthly Local Access Delivery System peak shall be added to the Customer's Actual CP Demand to determine the Monthly Billing Demand. For other local access service (including, but not limited to, point-to-point transmission service requiring local access service and service reservations), Monthly Billing Demand shall be the greater of the Customer's service request or actual maximum monthly demand.

LOSSES

Real Power Losses are associated with all Local Access Delivery service. The Local Access Delivery customer is responsible for replacing losses associated with all transmission service as calculated by MKEC or paying MKEC for the Real Power Losses at MKEC's wholesale rate. The applicable Real Power Loss factor for the entire Mid-Kansas Service Area is as follows:

LOSS FACTOR

2.02 percent of energy as measured at delivery point.

DELAYED PAYMENT

As per schedule DPC.

Issued _____
Month Day Year

Effective _____
Month Day Year

By _____
Signature Title

THE STATE CORPORATION COMMISSION OF KANSAS

Index No. 24

THE VICTORY ELECTRIC COOPERATIVE ASSOCIATION, INC.

Schedule: 17-LAC

(Name of Issuing Utility)

Replacing Schedule 16-LAC Sheet 2
Which was filed on September 29, 2016

MID-KANSAS SERVICE AREA

(Territory to which schedule is applicable)

No supplement or separate understanding
shall modify the tariff as shown hereon.

Sheet 2 of 2 Sheets

TERMS AND CONDITIONS

Service will be rendered under Cooperative's Rules and Regulations as filed with the Kansas Corporation Commission.

Issued _____
Month Day Year

Effective _____
Month Day Year

By _____
Signature Title

THE VICTORY ELECTRIC COOPERATIVE ASSOCIATION, INC.

(Name of Issuing Utility)

Schedule: 176-LACSchedule 163-LAC Sheet 1MID-KANSAS SERVICE AREAWhich was filed SeptemberNovember 291, 20163

(Territory to which schedule is applicable)

No supplement or separate understanding
shall modify the tariff as shown hereon.

Sheet 1 of 2 Sheets

LOCAL ACCESS DELIVERY SERVICEAVAILABLE

Entire Mid-Kansas Service Area.

APPLICABLE

For delivery to wholesale (sales for resale) customers over Victory's 34.5 kV (or other available lower primary voltage) subtransmission/distribution system.

CHARACTER OF SERVICE

Alternating current, 60 cycle, three phase, 34.5 kV or other available lower primary voltage.

MONTHLY RATEDemand Charge @ \$3.162-99 per kW.MONTHLY BILLING DEMAND

When service is provided in association with network service, Monthly Billing Demand shall be defined as the Customer's kilowatt contribution to the Local Access Delivery System maximum hourly demand coincident with Victory's monthly Local Access Delivery System peak in the billing month as measured at the low side of the delivery point (the "Actual CP Demand"). Generation that is located behind the meter of a designated network load shall be metered and the amount of generation serving the Customer's network load at the time of Victory's monthly Local Access Delivery System peak shall be added to the Customer's Actual CP Demand to determine the Monthly Billing Demand. For other local access service (including, but not limited to, point-to-point transmission service requiring local access service and service reservations), Monthly Billing Demand shall be the greater of the Customer's service request or actual maximum monthly demand.

LOSSES

Real Power Losses are associated with all Local Access Delivery service. The Local Access Delivery customer is responsible for replacing losses associated with all transmission service as calculated by MKEC or paying MKEC for the Real Power Losses at MKEC's wholesale rate. The applicable Real Power Loss factor for the entire Mid-Kansas Service Area is as follows:

LOSS FACTOR

2.02 percent of energy as measured at delivery point.

DELAYED PAYMENT

As per schedule DPC.

Issued _____
Month Day YearEffective _____
Month Day YearBy _____
Signature Title

THE VICTORY ELECTRIC COOPERATIVE ASSOCIATION, INC.
(Name of Issuing Utility)

Schedule: 176-LAC

MID-KANSAS SERVICE AREA
(Territory to which schedule is applicable)

Replacing Schedule 163-LAC, Sheet 2
Which was filed on SeptemberNovember 29, 20163

No supplement or separate understanding
shall modify the tariff as shown hereon.

Sheet 2 of 2 Sheets

TERMS AND CONDITIONS

Service will be rendered under Cooperative's Rules and Regulations as filed with the Kansas Corporation Commission.

Issued _____
Month Day Year

Effective _____
Month Day Year

By _____
Signature Title