



December 30, 2024

Kansas Corporation Commission
1500 SW Arrowhead Rd.
Topeka, Kansas 66604-4024

25-EKME-258-TAR

Re: Evergy Kansas Metro Property Tax Surcharge (PTS) Tariff

To Whom it Concerns:

Evergy Metro, Inc. d/b/a Evergy Kansas Metro (formerly Kansas City Power & Light Company) hereby submits the updated Property Tax Surcharge (“PTS”) tariff. The calculated PTS factor is based on estimates of property tax assessments received through December 30, 2024. These amounts may be adjusted to be consistent with the Commission Staff’s audit prior to the effective date of February 1, 2025.

This filing is in accordance with K.S.A. 66-117(f) which allows a utility to reflect an adjustment on its customers’ bills for any increases/decreases in its annual Ad Valorem Taxes above/below amounts included in the utility’s revenue requirement authorized by the Kansas Corporation Commission.

This submittal includes the Kansas Metro Schedule PTS tariff and the 2025 PTS calculation.

In addition to the undersigned, all correspondence, pleadings, orders, decisions and communications regarding this proceeding should be sent to:

Cathy Dinges
Sr Director and Regulatory Affairs Counsel
Evergy, Inc.
818 S Kansas Ave.
Topeka, KS 66612
Phone: (785) 575-6233
Email: cathy.dinges@evergy.com

Leslie R. Wines
Sr Executive Administrative Assistant
Evergy, Inc.
818 South Kansas Avenue
Topeka, Kansas 66612
Phone: (785) 575-1584
Email: leslie.wines@evergy.com

Please feel free to email me at linda.nunn@evergy.com with any questions concerning this filing.
Respectfully,

A handwritten signature in cursive script that reads 'Linda J. Nunn'.

Linda J. Nunn
Manager, Regulatory Affairs
Enclosures

Index _____

THE STATE CORPORATION COMMISSION OF KANSAS

EVERGY METRO, INC., d.b.a. EVERGY KANSAS METRO

(Name of Issuing Utility)

SCHEDULE _____ PTS _____

EVERGY KANSAS METRO RATE AREA

(Territory to which schedule is applicable)

Replacing Schedule _____ PTS _____ Sheet 1

which was filed January 25~~6~~, 2023~~2024~~

No supplement or separate understanding shall modify the tariff as shown hereon.

Sheet 1 of 3 Sheets

PROPERTY TAX SURCHARGE

APPLICABILITY:

This Property Tax (PT) Surcharge (Schedule PTS) shall be applicable to all Kansas Retail Rate Schedules for the Company. This PT Surcharge will be effective February 1, 2024~~2025~~.

PURPOSE:

This PT Surcharge is in accordance with K.S.A. 66-117(f) which allows a utility to reflect an adjustment on its customers' bills for any increases/decreases in its annual Ad Valorem Taxes above/below amounts included in the utility's revenue requirement authorized by the Kansas Corporation Commission. The Company's authorized annual revenue requirement in effect during 2023-2024 was determined in Docket No. 18-KCPE-480-RTS, effective December 20, 2018 and updated in Docket No. 23-EKCE-775-RTS, effective December 21, 2023.

BASIS:

Annual increases/decreases of Ad Valorem Taxes will be recovered using a PTS factor applied to each customer's bill. The PTS factor will be calculated annually and applied to a customer's usage on a kilowatt-hour (kWh) basis. The PTS factor will be expressed in the form of dollars per kWh. Retail customer charges for increases/decreases of Ad Valorem Taxes will be determined by multiplying the kilowatt-hours of electricity billed by the corresponding PTS factor. The customer charges associated with this PT Surcharge will be identified and shown as a separate line on the customer's bill.

PROPERTY TAX SURCHARGE AMOUNT CALCULATION:

A single PTS factor will be used across all customer classes. The PTS factor will be calculated annually to recover over a specified twelve (12) month period (the PT Surcharge period) any increases/decreases in Ad Valorem Taxes for the preceding calendar year plus any applicable true-up amount (positive or negative) from the prior PT Surcharge period. The PTS factor will be determined annually as follows:

Issued December 29~~30~~ 2023~~2024~~
Month Day Year

Effective February 1 2024~~2025~~
Month Day Year

By _____

Darrin Ives, Vice President

Index _____

THE STATE CORPORATION COMMISSION OF KANSAS

EVERGY METRO, INC., d.b.a. EVERGY KANSAS METRO

(Name of Issuing Utility)

SCHEDULE _____ PTS _____

EVERGY KANSAS METRO RATE AREA

(Territory to which schedule is applicable)

Replacing Schedule _____ PTS _____ Sheet 2

which was filed January 25⁶, 2023~~2024~~

No supplement or separate understanding shall modify the tariff as shown hereon.

Sheet 2 of 3 Sheets

PROPERTY TAX SURCHARGE

$$\text{PTS factor} = \frac{(\text{PTAn} - \text{PTRR}) + \text{TRUE}_{n-1} + \text{TRUE}_{n-2}}{\text{kWh}_{n+1}}$$

Where:

PTS factor = Property Tax Surcharge factor expressed in dollars per kWh.

PTAn = Actual current amount of the Company's Ad Valorem Taxes on a Kansas jurisdictional basis incurred during the applicable calendar year (n). For the PT Surcharge applicable February 1, ~~2024~~2025 through January 31, ~~2025~~2026, n equals calendar year ~~2023~~2024.

PTRR = Total amount of the Company's Ad Valorem Taxes approved by the Commission for inclusion in the Company's revenue requirement in its last Kansas rate case. This amount represents the Base Level. Such Base Level will be updated (or rebased) as appropriate for each annual PTS factor calculation to include any future Commission-approved changes to the Company's Ad Valorem Taxes included in its revenue requirements.

TRUE_{n-1} = The annual true-up amount for the prior PT Surcharge period (n-1), to be determined each year prior to filing the next annual PT Surcharge, and to be applied in such subsequent PTS factor calculation. The true-up amount will reflect any difference between the amount of PT Surcharge revenue approved for collection during the prior PT Surcharge period (PTAn-1 - PTRR) and the estimated PT Surcharge revenue that will actually be collected during the prior PT Surcharge period. Such true-up amount may be positive or negative.

Issued December 29~~30~~ 2023~~2024~~
Month Day Year

Effective February 1 2024~~2025~~
Month Day Year

By _____
Darrin Ives, Vice President

Index _____

THE STATE CORPORATION COMMISSION OF KANSAS

EVERGY METRO, INC., d.b.a. EVERGY KANSAS METRO

(Name of Issuing Utility)

SCHEDULE _____ PTS _____

Replacing Schedule _____ PTS _____ Sheet 3

EVERGY KANSAS METRO RATE AREA

(Territory to which schedule is applicable)

which was filed January 25, 2023, 2024

No supplement or separate understanding shall modify the tariff as shown hereon.

Sheet 3 of 3 Sheets

PROPERTY TAX SURCHARGE

TRUE_{n-2} = The annual true-up amount for the prior PT Surcharge period (n-2), to be determined each year prior to filing the next annual PT Surcharge, and to be applied in the such subsequent PTS factor calculation. The true-up amount will reflect any difference between the amount of PT Surcharge revenue approved for collection during the prior PT Surcharge period (PTA_{n-2} – PTRR) and the actual PT Surcharge revenue collected during such prior PT Surcharge period. Such true-up amount may be positive or negative.

kWh_{n+1} = Projected annual kWh to be delivered to all Kansas Retail customers during the applicable time period (n+1) for all classes.

NOTES TO THE TARIFF:

1. The PTS factor will be expressed in dollars per kilowatt-hour rounded to five decimal places.
2. In years where the calculated PTS factor rounds to zero for the current year filing, any increase/decrease of Ad Valorem Taxes will be carried over as an adjustment in the subsequent True-up calculation.

PTS FACTOR APPLICABLE TO FEBRUARY 1, ~~2024-2025~~ THROUGH JANUARY 31, ~~2025-2026~~ USAGE:

All Rate Classes \$0.~~00228-00085~~ / kWh

Issued December 29³⁰ 2023²⁰²⁴
Month Day Year

Effective February 1 2024²⁰²⁵
Month Day Year

By _____
Darrin Ives, Vice President

Index _____

THE STATE CORPORATION COMMISSION OF KANSAS

EVERGY METRO, INC., d.b.a. EVERGY KANSAS METRO

(Name of Issuing Utility)

SCHEDULE _____ PTS _____

EVERGY KANSAS METRO RATE AREA

(Territory to which schedule is applicable)

Replacing Schedule _____ PTS _____ Sheet 1

which was filed January 25, 2024

No supplement or separate understanding shall modify the tariff as shown hereon.

Sheet 1 of 3 Sheets

PROPERTY TAX SURCHARGE

APPLICABILITY:

This Property Tax (PT) Surcharge (Schedule PTS) shall be applicable to all Kansas Retail Rate Schedules for the Company. This PT Surcharge will be effective February 1, 2025.

PURPOSE:

This PT Surcharge is in accordance with K.S.A. 66-117(f) which allows a utility to reflect an adjustment on its customers' bills for any increases/decreases in its annual Ad Valorem Taxes above/below amounts included in the utility's revenue requirement authorized by the Kansas Corporation Commission. The Company's authorized annual revenue requirement in effect during 2024 was determined in Docket No. 23-EKCE-775-RTS, effective December 21, 2023.

BASIS:

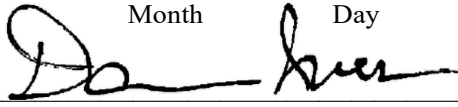
Annual increases/decreases of Ad Valorem Taxes will be recovered using a PTS factor applied to each customer's bill. The PTS factor will be calculated annually and applied to a customer's usage on a kilowatt-hour (kWh) basis. The PTS factor will be expressed in the form of dollars per kWh. Retail customer charges for increases/decreases of Ad Valorem Taxes will be determined by multiplying the kilowatt-hours of electricity billed by the corresponding PTS factor. The customer charges associated with this PT Surcharge will be identified and shown as a separate line on the customer's bill.

PROPERTY TAX SURCHARGE AMOUNT CALCULATION:

A single PTS factor will be used across all customer classes. The PTS factor will be calculated annually to recover over a specified twelve (12) month period (the PT Surcharge period) any increases/decreases in Ad Valorem Taxes for the preceding calendar year plus any applicable true-up amount (positive or negative) from the prior PT Surcharge period. The PTS factor will be determined annually as follows:

Issued December 30 2024
Month Day Year

Effective February 1 2025
Month Day Year

By  _____

Darrin Ives, Vice President

Index _____

THE STATE CORPORATION COMMISSION OF KANSAS

EVERGY METRO, INC., d.b.a. EVERGY KANSAS METRO

(Name of Issuing Utility)

SCHEDULE _____ PTS _____

EVERGY KANSAS METRO RATE AREA

(Territory to which schedule is applicable)

Replacing Schedule _____ PTS _____ Sheet 2

which was filed January 25, 2024

No supplement or separate understanding shall modify the tariff as shown hereon.

Sheet 2 of 3 Sheets

PROPERTY TAX SURCHARGE

$$\text{PTS factor} = \frac{(\text{PTAn} - \text{PTRR}) + \text{TRUE}_{n-1} + \text{TRUE}_{n-2}}{\text{kWh}_{n+1}}$$

Where:

PTS factor = Property Tax Surcharge factor expressed in dollars per kWh.

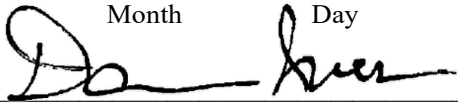
PTAn = Actual current amount of the Company's Ad Valorem Taxes on a Kansas jurisdictional basis incurred during the applicable calendar year (n). For the PT Surcharge applicable February 1, 2025 through January 31, 2026, n equals calendar year 2024.

PTRR = Total amount of the Company's Ad Valorem Taxes approved by the Commission for inclusion in the Company's revenue requirement in its last Kansas rate case. This amount represents the Base Level. Such Base Level will be updated (or rebased) as appropriate for each annual PTS factor calculation to include any future Commission-approved changes to the Company's Ad Valorem Taxes included in its revenue requirements.

TRUE_{n-1} = The annual true-up amount for the prior PT Surcharge period (n-1), to be determined each year prior to filing the next annual PT Surcharge, and to be applied in such subsequent PTS factor calculation. The true-up amount will reflect any difference between the amount of PT Surcharge revenue approved for collection during the prior PT Surcharge period (PTAn-1 - PTRR) and the estimated PT Surcharge revenue that will actually be collected during the prior PT Surcharge period. Such true-up amount may be positive or negative.

Issued December 30 2024
Month Day Year

Effective February 1 2025
Month Day Year

By 
Darrin Ives, Vice President

Index _____

THE STATE CORPORATION COMMISSION OF KANSAS

EVERGY METRO, INC., d.b.a. EVERGY KANSAS METRO

(Name of Issuing Utility)

SCHEDULE _____ PTS _____

EVERGY KANSAS METRO RATE AREA

(Territory to which schedule is applicable)

Replacing Schedule _____ PTS _____ Sheet 3

which was filed January 25, 2024

No supplement or separate understanding shall modify the tariff as shown hereon.

Sheet 3 of 3 Sheets

PROPERTY TAX SURCHARGE

TRUE_{n-2} = The annual true-up amount for the prior PT Surcharge period (n-2), to be determined each year prior to filing the next annual PT Surcharge, and to be applied in the such subsequent PTS factor calculation. The true-up amount will reflect any difference between the amount of PT Surcharge revenue approved for collection during the prior PT Surcharge period (PTA_{n-2} – PTRR) and the actual PT Surcharge revenue collected during such prior PT Surcharge period. Such true-up amount may be positive or negative.

kWh_{n+1} = Projected annual kWh to be delivered to all Kansas Retail customers during the applicable time period (n+1) for all classes.

NOTES TO THE TARIFF:

1. The PTS factor will be expressed in dollars per kilowatt-hour rounded to five decimal places.
2. In years where the calculated PTS factor rounds to zero for the current year filing, any increase/decrease of Ad Valorem Taxes will be carried over as an adjustment in the subsequent True-up calculation.

PTS FACTOR APPLICABLE TO FEBRUARY 1, 2025 THROUGH JANUARY 31, 2026 USAGE:

All Rate Classes \$0.00085 / kWh

Issued December 30 2024
Month Day Year

Effective February 1 2025
Month Day Year

By  _____

Darrin Ives, Vice President

**Evergy Kansas Metro
2025 Property Tax Surcharge**

		Total Company Evergy Metro	Total Company Wolf Creek	Total Company non-Wolf Creek	Kansas Jurisdiction
2024 Estimated Property Tax (excluding PILOT)		\$ 136,752,204			
Less:	Vehicle Property Taxes Charged to Clearing Accounts	856,430			
	Capitalized Property Taxes	1,393,148			
	Unit Train Property Taxes Charged to Fuel Inventory	138,634			
	Non-Utility Property Taxes	89,660			
2024 Estimated O&M Property Taxes - Excluding PILOTs		134,274,332	25,303,402	108,970,930	
Payment in Lieu of Taxes (PILOT) on Wind Energy		1,074,066	0	1,074,066	
2024 Estimated O&M Property Taxes		\$ 135,348,398	\$ 25,303,402	\$ 110,044,996	
<u>True-up adjustment of prior year O&M Property Taxes:</u>					
	2023 Estimated O&M Property Taxes, as audited by KCC	132,502,520			
	less 2023 Actual O&M Property Taxes	132,533,923			
	True-up of 2023 O&M Taxes	<u>31,403</u>	31,403	0	31,403
Adjusted 2024 Property Taxes		\$ 135,379,801	\$ 25,303,402	\$ 110,076,399	
BASE	KS Allocator per Docket No. 23-EKCE-775-RTS		45.6781000%	45.3952075%	
(Effective 12-21-23)	KS Jurisdictional - Estimated 2024 Property Taxes		11,558,113	49,969,410	\$ 61,527,523
	BASE LEVEL Property Tax from Docket No. 23-EKCE-775-RTS				\$ 56,489,537
	Increase (Decrease) in Property Tax				\$ 5,037,986
True-up	Year n-1 Proposed recovery February 2024 - January 2025	2024 PTS rate \$0.00228		Total	\$ 14,755,426
	Year n-1 Actual recovery February 2024 - November 2024				11,707,071
	Year n-1 Estimated recovery December 2024 - January 2025				2,646,030
	ESTIMATED True-up - Year n-1				<u>402,325</u>
	Year n-2 Estimated recovery December 2023 - January 2024	2023 PTS rate \$0.00172		\$	1,951,694
	Year n-2 Actual recovery December 2023 - January 2024				1,834,829
	FINAL True-up - Year n-2				<u>116,865</u>
	Total Increase (Decrease) in Property Tax - True-up				<u>519,190</u>
Total 2025 Property Tax Surcharge Increase (Decrease)					\$ 5,557,176
	Kansas 2025 Projected kWh				6,549,963,562
	2025 PTS Rate				\$ 0.00085

**Evergy Kansas Metro
2025 Property Tax Surcharge
Customer Impact**

Residential Average Rate Impact		<u>rate</u>	monthly <u>usage</u>	monthly <u>charge</u>
Proposed Property Tax Surcharge	\$	0.00085	1013 kWh	\$0.86
Current Property Tax Surcharge	\$	0.00228	1013 kWh	\$2.31
Monthly change for average residential customer				(\$1.45) decrease
Annual change for average residential customer				(\$17.38) decrease