

December 30, 2024

Kansas Corporation Commission 1500 SW Arrowhead Rd. Topeka, Kansas 66604-4024

25-EKME-258-TAR

Re: Evergy Kansas Metro Property Tax Surcharge (PTS) Tariff

To Whom it Concerns:

Evergy Metro, Inc. d/b/a Evergy Kansas Metro (formerly Kansas City Power & Light Company) hereby submits the updated Property Tax Surcharge ("PTS") tariff. The calculated PTS factor is based on estimates of property tax assessments received through December 30, 2024. These amounts may be adjusted to be consistent with the Commission Staff's audit prior to the effective date of February 1, 2025.

This filing is in accordance with K.S.A. 66-117(f) which allows a utility to reflect an adjustment on its customers' bills for any increases/decreases in its annual Ad Valorem Taxes above/below amounts included in the utility's revenue requirement authorized by the Kansas Corporation Commission.

This submittal includes the Kansas Metro Schedule PTS tariff and the 2025 PTS calculation.

In addition to the undersigned, all correspondence, pleadings, orders, decisions and communications regarding this proceeding should be sent to:

Cathy Dinges Sr Director and Regulatory Affairs Counsel Evergy, Inc. 818 S Kansas Ave. Topeka, KS 66612

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Email: cathy.dinges@evergy.com

Leslie R. Wines

Sr Executive Administrative Assistant

Evergy, Inc.

818 South Kansas Avenue

Topeka, Kansas 66612 Phone: (785) 575-1584

Email: leslie.wines@evergy.com

Please feel free to email me at <u>linda.nunn@evergy.com</u> with any questions concerning this filing. Respectfully,

Linda J. Nunn

Manager, Regulatory Affairs

Sinda & Munn

Enclosures

					Index	
HE STATE	CORPORATION (	COMMISSION OF	KANSAS			
EVERGY	METRO, INC., d.b.a.	EVERGY KANSAS	METRO	SCHE	DULE	PTS
	(Name of Issuir	ng Utility)				
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	GY KANSAS MET ritory to which sched			which was filed	January 2 <u>5</u> 6	. <del>2023</del> 2024
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o supplement on all modify the	or separate understanding tariff as shown hereon.	g 		S	sheet 1 of 3 Sheet	ets
		PROP	ERTY TAX SUR	CHARGE		
APPLIC	ABILITY:					
				shall be applicable be effective Febru		
PURPO	SE:					
adju: abov Corp <del>2023</del>	stment on its coverbelow amour coration Commiss 3-2024 was determined.	ustomers' bills that included in sistem. The Comermined in Doctor	for any increases the utility's reve apany's authorize <del>(et No. 18-KCPE</del>	66-117(f) which also decreases in its characteristics in its characteristics and annual revenue of the company	annual Ad authorized requirement	Valorem Taxes by the Kansas in effect during
BASIS:						
each usag kWh by r cust	n customer's bill ge on a kilowatt- Retail custom multiplying the	I. The PTS fa hour (kWh) bas er charges for kilowatt-hours o ssociated with	ctor will be calcusis. The PTS factorincreases/decreases before the contract of the contract o	ill be recovered usulated annually aror will be expresse ses of Ad Valorened by the corresped will be identified	nd applied to ed in the form In Taxes will ponding PT:	o a customer's m of dollars pe be determined S factor.
PROPE	RTY TAX SURC	HARGE AMOU	JNT CALCULATI	ON:		
A sir annu incre true-	ngle PTS factor ually to recover eases/decreases	will be used ac over a specific in Ad Valoren itive or negative	cross all custome ed twelve (12) m n Taxes for the	er classes. The P nonth period (the preceding calenda PT Surcharge peri	PT Surchar ar year plus	ge period) any any applicable
ssued	December	<del>29</del> 30	20232024			
	Month	Day	Year			
7.CC	F-1	1	20242025			
Effective	February Month	1 Day	<del>2024</del> 2025 Year			
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		COMMISSION OF EVERGY KANSAS		SCHFI	DULE	PTS			
LVERGT WIL	(Name of Issui								
		ΓRO RATE AREA dule is applicable)		Replacing Schedule <u>PTS</u> Shwhich was filed January 2 <u>5</u> 6, <del>2023</del> 2					
o supplement or so all modify the tar	eparate understandin iff as shown hereon.	g		Sheet 2 of 3 Sheets					
		PROP	ERTY TAX SUR	CHARGE					
		PTS fa		ı – PTRR) + TRUEn	ı-1 + TRU	En-2			
Where:		FIGI	10101 –	kWhn+1					
	r = Property T	ax Surcharge fa	ctor expressed i	n dollars per kWh.					
			·	·					
PTAn =	basis ind	curred during t e February 1, 2	he applicable o	Ad Valorem Taxes calendar year (n). gh January 31, <del>20</del>	For th	e PŤ Surcharge			
PTRR = Total amount of the Company's Ad Valorem Taxes approved by the Commission in the Company's revenue requirement in its last Kansas rate case. amount represents the Base Level. Such Base Level will be updated (or rebase appropriate for each annual PTS factor calculation to include any future Commission approved changes to the Company's Ad Valorem Taxes included in its reverguirements.						rate case. This d (or rebased) as ure Commission-			
TRUEn-1	each yea subseque between PT Surch will actua	ar prior to filing ent PTS factor the amount of I narge period (P	the next annu- calculation. The PT Surcharge re FAn-1 – PTRR) during the prior	PT Surcharge peri al PT Surcharge, a ne true-up amount evenue approved fo and the estimated l PT Surcharge per	and to be will refle r collectio PT Surcha	e applied in such ct any difference n during the prior arge revenue that			
ssued	December	<del>29</del> 30	20232024						
	Month	Day	Year						
Effective	February	1	<del>2024</del> 2025						
	Month	Day	Year						

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				Index					
HE STATE C	CORPORATION (	COMMISSION	OF KANSAS						
EVERGY N	METRO, INC., d.b.a.	EVERGY KANS	AS METRO	SCHEDU	JLE	PTS			
	(Name of Issui	ng Utility)		D 1 ' C1 11	DTC	GI 4 2			
EVERO	GY KANSAS MET	TRO RATE ARI	EA	Replacing Schedule	<u> P15</u>	She <u>et 3</u>			
(Terri	itory to which scheo	dule is applicable	)	which was filed					
No supplement or hall modify the t	separate understandin ariff as shown hereon.	ıg		Sheet 3 of 3 Sheets					
		PRO	PERTY TAX SUI	RCHARGE					
TRUEn-2	each yea subseque between PT Surch	ar prior to filing ent PTS factor the amount of narge period ( uch prior PT	ig the next annua or calculation. T of PT Surcharge ro PTAn-2 – PTRR)	PT Surcharge perion PT Surcharge, and The true-up amount vevenue approved for and the actual PT Sud. Such true-up am	to be appli will reflect collection or rcharge rev	led in the suction any difference during the price of the collecters.			
kWhn+1 = Projected annual kWh to be delivered to all Kansas Retail customer applicable time period (n+1) for all classes.									
NOTES	TO THE TARIF	F:							
1.	The PTS factorial places.	ctor will be e	expressed in dolla	ars per kilowatt-hour	rounded t	o five decima			
2.	increase/dec		Valorem Taxes	rounds to zero for the will be carried over					
PTS FAC	CTOR APPLIC USAGE:	ABLE TO FE	EBRUARY 1, <del>202</del>	4- <u>2025</u> THROUGH J	IANUARY	31, <del>2025</del> <u>202</u>			
	All Rate Clas	sses	\$0. <del>00228</del> - <u>00</u>	0 <u>085</u> / kWh					
Issued	December	2930	20232024						
Issued	December Month	2930 Day	<del>2023</del> 2024 Year	-					
Issued				-					

THE STATE CORPORATION COMMISSION OF KANSAS	Index
EVERGY METRO, INC., d.b.a. EVERGY KANSAS METRO	SCHEDULE PTS
(Name of Issuing Utility)  EVERGY KANSAS METRO RATE AREA  (Territory to which schedule is applicable)	Replacing Schedule PTS Sheet 1 which was filed January 25, 2024
No supplement or separate understanding shall modify the tariff as shown hereon.	Sheet 1 of 3 Sheets
PROPERTY TAX SU APPLICABILITY:	RCHARGE

# PURPOSE:

This PT Surcharge is in accordance with K.S.A. 66-117(f) which allows a utility to reflect an adjustment on its customers' bills for any increases/decreases in its annual Ad Valorem Taxes above/below amounts included in the utility's revenue requirement authorized by the Kansas Corporation Commission. The Company's authorized annual revenue requirement in effect during 2024 was determined in Docket No. 23-EKCE-775-RTS, effective December 21, 2023.

This Property Tax (PT) Surcharge (Schedule PTS) shall be applicable to all Kansas Retail Rate

Schedules for the Company. This PT Surcharge will be effective February 1, 2025.

#### **BASIS:**

Annual increases/decreases of Ad Valorem Taxes will be recovered using a PTS factor applied to each customer's bill. The PTS factor will be calculated annually and applied to a customer's usage on a kilowatt-hour (kWh) basis. The PTS factor will be expressed in the form of dollars per kWh. Retail customer charges for increases/decreases of Ad Valorem Taxes will be determined by multiplying the kilowatt-hours of electricity billed by the corresponding PTS factor. The customer charges associated with this PT Surcharge will be identified and shown as a separate line on the customer's bill.

### PROPERTY TAX SURCHARGE AMOUNT CALCULATION:

A single PTS factor will be used across all customer classes. The PTS factor will be calculated annually to recover over a specified twelve (12) month period (the PT Surcharge period) any increases/decreases in Ad Valorem Taxes for the preceding calendar year plus any applicable true-up amount (positive or negative) from the prior PT Surcharge period. The PTS factor will be determined annually as follows:

Issued	December	30	2024
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		Index		
THE STATE CORI	PORATION COMMISSION OF KANSAS			
EVERGY METR	O, INC., d.b.a. EVERGY KANSAS METRO	SCHE	DULEPTS	
EVERGY K	(Name of Issuing Utility)  ANSAS METRO RATE AREA	Replacing Schedu	ıle <u>PTS</u> She <u>et 2</u>	
	to which schedule is applicable)	which was filed	January 25, 2024	
No supplement or separ shall modify the tariff a	ate understanding		heet 2 of 3 Sheets	
shan mounty the tarm a	PROPERTY TAX S		neet 2 of 3 Sheets	
	PROPERTITIANS	OKCHARGE		
	(P <sup>-</sup> PTS factor =	TAn – PTRR) + TRUEr	n-1 + TRUEn-2	
Where:	T TO Idotol	kWhn+1		
vviiere.				
PTS factor =	Property Tax Surcharge factor expresse	ed in dollars per kWh.		
PTAn =	Actual current amount of the Compar basis incurred during the applicable applicable February 1, 2025 through a	le calendar year (n).	For the PT Surcharge	
PTRR =	Total amount of the Company's Advinclusion in the Company's revenue amount represents the Base Level. appropriate for each annual PTS fact approved changes to the Company requirements.	requirement in its las Such Base Level will b tor calculation to inclu	st Kansas rate case. This be updated (or rebased) as de any future Commission-	
TRUEn-1 =	The annual true-up amount for the peach year prior to filing the next ar subsequent PTS factor calculation. between the amount of PT Surcharge PT Surcharge period (PTAn-1 – PTR will actually be collected during the period between the period period calculation.	nnual PT Surcharge, a The true-up amount e revenue approved fo R) and the estimated	and to be applied in such will reflect any difference or collection during the prior PT Surcharge revenue that	

Issued	December	30	2024
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THE STATE C EVERGY N			<b>OMMISSION</b> EVERGY KANS			SCHEI	DULE	PTS				
	(Name of Issuing Utility)  EVERGY KANSAS METRO RATE AREA  (Territory to which schedule is applicable)					Replacing Schedule PTS Sheet 3 which was filed January 25, 2024						
No supplement or separate understanding shall modify the tariff as shown hereon.							heet 3 of 3 Sho	eets				
			PRO	OPERTY TAX	SURCHARGE	E						
TRUEn-2 = The annual true-up amount for the each year prior to filing the next ar subsequent PTS factor calculation between the amount of PT Surchar PT Surcharge period (PTAn-2 – PTF during such prior PT Surcharge p negative.					nnual PT Surc n. The true-u ge revenue ap RR) and the ac	harge, and p amount oproved fol ctual PT Si	to be app will reflect r collection urcharge re	olied in the such t any difference during the prior evenue collected				
kWhn+1	=			/h to be deliv (n+1) for all c		Kansas Re	etail custor	mers during the				
NOTES	то т	HE TARIFF	::									
1.		e PTS fac ices.	tor will be	expressed in	dollars per ki	ilowatt-hou	ır rounded	to five decimal				
2.	inc	rease/decr		Valorem Tax		or rounds to zero for the current year filing, any s will be carried over as an adjustment in the						
PTS FAC	CTOF	R APPLICA	BLE TO FE	BRUARY 1, 2	2025 THROUG	H JANUA	RY 31, 202	26 USAGE:				
	All	Rate Class	ses	\$0.0008	35 / kWh							
Issued		ecember onth	30 Day	2024 Year								

2025 Year

Darrin Ives, Vice President

**N** Day

February Month

Effective

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## Evergy Kansas Metro 2025 Property Tax Surcharge

				otal Company Evergy Metro		l Company olf Creek		al Company -Wolf Creek		Kansas Jurisdiction		
2024 Estimated Property Tax	(excluding PILOT)		\$	136,752,204								
Less:	Vehicle Property Taxes Charged to Clearing Account Capitalized Property Taxes Unit Train Property Taxes Charged to Fuel Inventory Non-Utility Property Taxes			856,430 1,393,148 138,634 89,660								
2024 Estimated O&M Propert	y Taxes - Excluding PILOTs	-		134,274,332	2	25,303,402		108,970,930				
Payment in Lieu of 1	axes (PILOT) on Wind Energy			1,074,066		0		1,074,066				
2024 Estimated O&M Propert	y Taxes	-	\$	135,348,398	\$ 2	25,303,402	\$	110,044,996	•			
True-up adjustment of prior ye 2023 Estimated O&I less 2023 Actual O&	M Property Taxes, as audited by KCC	132,502,520 132,533,923 31,403		31,403		0		31,403				
Adjusted 2024 Property Tax	es	-	\$	135,379,801	\$ 2	25,303,402	\$ '	110,076,399				
BASE (Effective 12-21-23)	KS Allocator per Docket No. 23-EKCE-775-RTS KS Jurisdictional - Estimated 2024 Property Taxes  BASE LEVEL Property Tax from Docket No. 23-EKI Increase (Decrease) in Property Tax	CE-775-RTS				.6781000 <u>%</u> 11,558,113	4	5.3952075% 49,969,410	\$	61,527,523 56,489,537	\$	5,037,986
True-up	Year n-1 Proposed recovery Year n-1 Actual recovery Year n-1 Estimated recovery Year n-2 Estimated recovery Year n-2 Actual recovery Year n-2 Actual recovery Year n-2 Final Proposed recovery February 2024 - Jan February 2024 -	nuary 2024 nuary 2025 p - Year n-1 nuary 2024 nuary 2024		2024 PTS rate 2023 PTS rate	,				\$	Total 14,755,426 11,707,071 2,646,030 402,325 1,951,694 1,834,829 116,865		(100,1000
	Total Increase (Decrease) in Property Tax - True-up									519,190		519,190
Total 2025 Property Tax Sur	charge Increase (Decrease)										\$	5,557,176
			Kans	as 2025 Project	ted kW	/h					6,	549,963,562
			2025	PTS Rate							\$	0.00085

### Evergy Kansas Metro 2025 Property Tax Surcharge Customer Impact

Residential Average Rate Impact		<u>rate</u>	monthly <u>usage</u>	monthly <u>charge</u>
Proposed Property Tax Surcharge Current Property Tax Surcharge	\$ \$	0.00085 0.00228	1013 kWh 1013 kWh	\$0.86 \$2.31
Monthly change for average residential customer Annual change for average residential customer				(\$1.45) decrease (\$17.38) decrease