

EXHIBIT 2
2022 RUS Form 7 – Total Company
AUDITED

According to the Paperwork Reduction Act of 1995, an agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 0572-0032. The time required to complete this information collection is estimated to average 15 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information.

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION	BORROWER DESIGNATION <div style="text-align: right;">KS0048</div>
	PERIOD ENDED December 2022 (Prepared with Audited Data)
INSTRUCTIONS - See help in the online application.	BORROWER NAME The Victory Electric Cooperative Association,

This information is analyzed and used to determine the submitter's financial situation and feasibility for loans and guarantees. You are required by contract and applicable regulations to provide the information. The information provided is subject to the Freedom of Information Act (5 U.S.C. 552)

CERTIFICATION

We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and the making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United States Code Section 1001.

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII

(check one of the following)

☒ All of the obligations under the RUS loan documents have been fulfilled in all material respects.

☐ There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.

Anthony Laws

3/27/2023
DATE

PART A. STATEMENT OF OPERATIONS				
ITEM	YEAR-TO-DATE			THIS MONTH
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	77,685,009	84,130,885	76,670,932	5,354,150
2. Power Production Expense	0			
3. Cost of Purchased Power	54,251,450	58,349,663	51,400,663	3,591,133
4. Transmission Expense	672,869	606,732	810,340	(7,920)
5. Regional Market Expense	0			
6. Distribution Expense - Operation	4,558,411	4,835,372	5,361,642	284,315
7. Distribution Expense - Maintenance	1,506,532	1,665,121	1,841,837	143,069
8. Customer Accounts Expense	950,360	1,033,818	981,004	138,534
9. Customer Service and Informational Expense	278,417	359,337	301,397	33,753
10. Sales Expense	20,604	21,839	30,000	1,150
11. Administrative and General Expense	4,249,323	4,502,621	4,601,000	401,171
12. Total Operation & Maintenance Expense (2 thru 11)	66,487,966	71,374,503	65,327,883	4,585,205
13. Depreciation and Amortization Expense	5,012,657	5,121,525	5,103,205	438,875
14. Tax Expense - Property & Gross Receipts	0			
15. Tax Expense - Other	0			
16. Interest on Long-Term Debt	3,798,554	3,595,799	3,537,845	315,163
17. Interest Charged to Construction - Credit	0			
18. Interest Expense - Other	1,489	7,377	32,500	260
19. Other Deductions	49,512	59,623	63,852	7,280
20. Total Cost of Electric Service (12 thru 19)	75,350,178	80,158,827	74,065,285	5,346,783
21. Patronage Capital & Operating Margins (1 minus 20)	2,334,831	3,972,058	2,605,647	7,367
22. Non Operating Margins - Interest	104,198	153,244	33,663	22,597
23. Allowance for Funds Used During Construction	0			
24. Income (Loss) from Equity Investments	0			
25. Non Operating Margins - Other	1,861,582	(39,162)	(33,786)	2,984
26. Generation and Transmission Capital Credits	5,906,873	3,239,164	1,700,000	3,050,063
27. Other Capital Credits and Patronage Dividends	207,827	175,470	174,159	4,497
28. Extraordinary Items	37,480	69,829	45,150	11,888
29. Patronage Capital or Margins (21 thru 28)	10,452,791	7,570,603	4,524,833	3,099,396

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION			BORROWER DESIGNATION KS0048		
INSTRUCTIONS - See help in the online application.			PERIOD ENDED December 2022		
PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT					
ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	189	170	5. Miles Transmission	254.52	255.20
2. Services Retired	87	52	6. Miles Distribution – Overhead	2,778.46	2,776.42
3. Total Services in Place	20,223	20,333	7. Miles Distribution - Underground	136.72	143.55
4. Idle Services (Exclude Seasonals)	186	178	8. Total Miles Energized (5 + 6 + 7)	3,169.70	3,175.17
PART C. BALANCE SHEET					
ASSETS AND OTHER DEBITS			LIABILITIES AND OTHER CREDITS		
1. Total Utility Plant in Service	184,434,323		30. Memberships	0	
2. Construction Work in Progress	2,319,171		31. Patronage Capital	75,861,890	
3. Total Utility Plant (1 + 2)	186,753,494		32. Operating Margins - Prior Years	(7,570,603)	
4. Accum. Provision for Depreciation and Amort.	64,714,749		33. Operating Margins - Current Year	3,972,057	
5. Net Utility Plant (3 - 4)	122,038,745		34. Non-Operating Margins	3,598,546	
6. Non-Utility Property (Net)	0		35. Other Margins and Equities	864,223	
7. Investments in Subsidiary Companies	0		36. Total Margins & Equities (30 thru 35)	76,726,113	
8. Invest. in Assoc. Org. - Patronage Capital	38,289,385		37. Long-Term Debt - RUS (Net)	0	
9. Invest. in Assoc. Org. - Other - General Funds	0		38. Long-Term Debt - FFB - RUS Guaranteed	72,696,587	
10. Invest. in Assoc. Org. - Other - Nongeneral Funds	815,468		39. Long-Term Debt - Other - RUS Guaranteed	0	
11. Investments in Economic Development Projects	0		40. Long-Term Debt Other (Net)	21,792,200	
12. Other Investments	0		41. Long-Term Debt - RUS - Econ. Devel. (Net)	0	
13. Special Funds	0		42. Payments – Unapplied	0	
14. Total Other Property & Investments (6 thru 13)	39,104,853		43. Total Long-Term Debt (37 thru 41 - 42)	94,488,787	
15. Cash - General Funds	4,167,999		44. Obligations Under Capital Leases - Noncurrent	0	
16. Cash - Construction Funds - Trustee	100		45. Accumulated Operating Provisions and Asset Retirement Obligations	0	
17. Special Deposits	0		46. Total Other Noncurrent Liabilities (44 + 45)	0	
18. Temporary Investments	5,012,210		47. Notes Payable	0	
19. Notes Receivable (Net)	8,193		48. Accounts Payable	4,363,724	
20. Accounts Receivable - Sales of Energy (Net)	5,725,246		49. Consumers Deposits	1,520,117	
21. Accounts Receivable - Other (Net)	1,620,927				
22. Renewable Energy Credits	0		50. Current Maturities Long-Term Debt	4,395,250	
23. Materials and Supplies - Electric & Other	4,745,901		51. Current Maturities Long-Term Debt - Economic Development	0	
24. Prepayments	50,492		52. Current Maturities Capital Leases	0	
25. Other Current and Accrued Assets	42,529		53. Other Current and Accrued Liabilities	3,229,866	
26. Total Current and Accrued Assets (15 thru 25)	21,373,597		54. Total Current & Accrued Liabilities (47 thru 53)	13,508,957	
27. Regulatory Assets	0		55. Regulatory Liabilities	0	
28. Other Deferred Debits	2,334,328		56. Other Deferred Credits	127,666	
29. Total Assets and Other Debits (5+14+26 thru 28)	184,851,523		57. Total Liabilities and Other Credits (36 + 43 + 46 + 54 thru 56)	184,851,523	

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION	BORROWER DESIGNATION KS0048
INSTRUCTIONS - See help in the online application.	PERIOD ENDED December 2022
PART D. NOTES TO FINANCIAL STATEMENTS	
Pension Plan: NRECA SelectRE Plan: Covers any employee who contributes. 2022 cost for Victory was \$390,890.24.	
NRECA System Plan A30: Covers all employees. 2022 cost for Victory was \$1,517,271.97	
Deferred Charges Being Amortized for a Period Exceeding 12 Months:	
NRECA Pension Prepayment: Balance at 12/31/22 was \$173,831.40 Amortization period is for 10 years and began in June 2013.	
GIS Field Inventory: Balance at 12/31/22 was \$375,961.09 Amortization period is for 20 years and began in October 2015.	
Loss on Reacquired Debt: Balance at 12/31/22 was \$964,807.65 Amortization period is for 15 years and began in July 2015.	

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION	BORROWER DESIGNATION KS0048
INSTRUCTIONS - See help in the online application.	PERIOD ENDED December 2022
PART D. CERTIFICATION LOAN DEFAULT NOTES	

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE				BORROWER DESIGNATION KS0048			
FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION				PERIOD ENDED December 2022			
INSTRUCTIONS - See help in the online application.							
PART E. CHANGES IN UTILITY PLANT							
PLANT ITEM	BALANCE BEGINNING OF YEAR (a)	ADDITIONS (b)	RETIREMENTS (c)	ADJUSTMENTS AND TRANSFERS (d)	BALANCE END OF YEAR (e)		
1. Distribution Plant	117,016,117	6,595,389	1,258,670	(301,028)	122,051,808		
2. General Plant	10,576,094	592,858	295,033	317,745	11,191,664		
3. Headquarters Plant	7,372,865	25,656	12,425		7,386,096		
4. Intangibles	1,023,017				1,023,017		
5. Transmission Plant	31,891,857	514,835	621,616	(16,717)	31,768,359		
6. Regional Transmission and Market Operation Plant	0				0		
7. All Other Utility Plant	11,013,379				11,013,379		
8. Total Utility Plant in Service (1 thru 7)	178,893,329	7,728,738	2,187,744	0	184,434,323		
9. Construction Work in Progress	1,056,756	1,262,415			2,319,171		
10. Total Utility Plant (8 + 9)	179,950,085	8,991,153	2,187,744	0	186,753,494		
PART F. MATERIALS AND SUPPLIES							
ITEM	BALANCE BEGINNING OF YEAR (a)	PURCHASED (b)	SALVAGED (c)	USED (NET) (d)	SOLD (e)	ADJUSTMENT (f)	BALANCE END OF YEAR (g)
1. Electric	2,903,118	8,720,578	87,533	6,988,040		1,145	4,724,334
2. Other	21,567						21,567
PART G. SERVICE INTERRUPTIONS							
ITEM	AVERAGE MINUTES PER CONSUMER BY CAUSE					TOTAL (e)	
	POWER SUPPLIER (a)	MAJOR EVENT (b)	PLANNED (c)	ALL OTHER (d)			
1. Present Year	65.100	175.900	14.200	123.800	379.000		
2. Five-Year Average	60.700	229.400	9.200	142.100	441.400		
PART H. EMPLOYEE-HOUR AND PAYROLL STATISTICS							
1. Number of Full Time Employees	72	4. Payroll - Expensed				3,921,213	
2. Employee - Hours Worked - Regular Time	148,453	5. Payroll - Capitalized				2,087,386	
3. Employee - Hours Worked - Overtime	6,861	6. Payroll - Other				997,084	
PART I. PATRONAGE CAPITAL							
ITEM	DESCRIPTION			THIS YEAR (a)	CUMULATIVE (b)		
1. Capital Credits - Distributions	a. General Retirements			1,045,911	7,774,868		
	b. Special Retirements			263,108	2,109,219		
	c. Total Retirements (a + b)			1,309,019	9,884,087		
2. Capital Credits - Received	a. Cash Received From Retirement of Patronage Capital by Suppliers of Electric Power			837,635			
	b. Cash Received From Retirement of Patronage Capital by Lenders for Credit Extended to the Electric System			60,295			
	c. Total Cash Received (a + b)			897,930			
PART J. DUE FROM CONSUMERS FOR ELECTRIC SERVICE							
1. Amount Due Over 60 Days	\$	132,824	2. Amount Written Off During Year	\$	82,435		
ENERGY EFFICIENCY AND CONSERVATION LOAN PROGRAM							
1. Anticipated Loan Delinquency %				4. Anticipated Loan Default %			
2. Actual Loan Delinquency %				5. Actual Loan Default %			
3. Total Loan Delinquency Dollars YTD	\$				6. Total Loan Default Dollars YTD	\$	

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION					BORROWER DESIGNATION KS0048				
INSTRUCTIONS - See help in the online application					PERIOD ENDED December 2022				
PART K. kWh PURCHASED AND TOTAL COST									
No	ITEM	SUPPLIER CODE	RENEWABLE ENERGY PROGRAM NAME	RENEWABLE FUEL TYPE	kWh PURCHASED	TOTAL COST	AVERAGE COST (Cents/kWh)	INCLUDED IN TOTAL COST - FUEL COST ADJUSTMENT	INCLUDED IN TOTAL COST - WHEELING AND OTHER CHARGES
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	Sunflower Electric Power Corp (KS0053)	18315			773,862,243	58,349,663	7.54		5,041,850
	Total				773,862,243	58,349,663	7.54		5,041,850

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION		BORROWER DESIGNATION KS0048	
INSTRUCTIONS - See help in the online application		PERIOD ENDED December 2022	
PART K. kWh PURCHASED AND TOTAL COST			
No	Comments		
1	Other charges are related to Winter Storm Uri.		

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION		BORROWER DESIGNATION KS0048	
INSTRUCTIONS - See help in the online application.		PERIOD ENDED December 2022	
PART L. LONG-TERM LEASES			
No	NAME OF LESSOR (a)	TYPE OF PROPERTY (b)	RENTAL THIS YEAR (c)
	TOTAL		

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION		BORROWER DESIGNATION KS0048	
INSTRUCTIONS - See help in the online application.		PERIOD ENDED December 2022	
PART M. ANNUAL MEETING AND BOARD DATA			
1. Date of Last Annual Meeting 4/12/2022	2. Total Number of Members 13,455	3. Number of Members Present at Meeting 107	4. Was Quorum Present? Y
5. Number of Members Voting by Proxy or Mail 228	6. Total Number of Board Members 11	7. Total Amount of Fees and Expenses for Board Members \$ 336,159	8. Does Manager Have Written Contract? N

RUS Financial and Operating Report Electric Distribution

Revision Date 2014

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION			BORROWER DESIGNATION KS0048		
INSTRUCTIONS - See help in the online application.			PERIOD ENDED December 2022		
PART N. LONG-TERM DEBT AND DEBT SERVICE REQUIREMENTS					
No	ITEM	BALANCE END OF YEAR (a)	INTEREST (Billed This Year) (b)	PRINCIPAL (Billed This Year) (c)	TOTAL (Billed This Year) (d)
1	Rural Utilities Service (Excludes RUS - Economic Development Loans)				
2	National Rural Utilities Cooperative Finance Corporation	161,314	12,340	12,811	25,151
3	CoBank, ACB	21,630,886	801,625	1,331,593	2,133,218
4	Federal Financing Bank	72,696,587	2,658,126	2,920,543	5,578,669
5	RUS - Economic Development Loans				
6	Payments Unapplied				
7	Principal Payments Received from Ultimate Recipients of IRP Loans				
8	Principal Payments Received from Ultimate Recipients of REDL Loans				
9	Principal Payments Received from Ultimate Recipients of EE Loans				
	TOTAL	94,488,787	3,472,091	4,264,947	7,737,038

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE		BORROWER DESIGNATION KS0048		
FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION		PERIOD ENDED December 2022		
INSTRUCTIONS - See help in the online application.				
PART O. POWER REQUIREMENTS DATABASE - ANNUAL SUMMARY				
CLASSIFICATION	CONSUMER SALES & REVENUE DATA	DECEMBER (a)	AVERAGE NO. CONSUMERS SERVED (b)	TOTAL YEAR TO DATE (c)
1. Residential Sales (excluding seasonal)	a. No. Consumers Served	14,036	13,974	
	b. kWh Sold			150,062,331
	c. Revenue			20,170,355
2. Residential Sales - Seasonal	a. No. Consumers Served	718	719	
	b. kWh Sold			1,148,500
	c. Revenue			300,594
3. Irrigation Sales	a. No. Consumers Served	1,573	1,572	
	b. kWh Sold			36,274,354
	c. Revenue			5,531,115
4. Comm. and Ind. 1000 KVA or Less	a. No. Consumers Served	3,695	3,683	
	b. kWh Sold			203,533,449
	c. Revenue			23,008,533
5. Comm. and Ind. Over 1000 KVA	a. No. Consumers Served	46	45	
	b. kWh Sold			356,166,749
	c. Revenue			28,810,338
6. Public Street & Highway Lighting	a. No. Consumers Served	75	75	
	b. kWh Sold			1,793,737
	c. Revenue			555,273
7. Other Sales to Public Authorities	a. No. Consumers Served	12	12	
	b. kWh Sold			359,785
	c. Revenue			45,319
8. Sales for Resale - RUS Borrowers	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
9. Sales for Resale - Other	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
10. Total No. of Consumers (lines 1a thru 9a)		20,155	20,080	
11. Total kWh Sold (lines 1b thru 9b)				749,338,905
12. Total Revenue Received From Sales of Electric Energy (lines 1c thru 9c)				78,421,527
13. Transmission Revenue				0
14. Other Electric Revenue				5,709,357
15. kWh - Own Use				0
16. Total kWh Purchased				773,862,243
17. Total kWh Generated				0
18. Cost of Purchases and Generation				58,956,395
19. Interchange - kWh - Net				
20. Peak - Sum All kW Input (Metered) Non-coincident ___ Coincident <u>X</u>				153,347

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION				BORROWER DESIGNATION KS0048		
INSTRUCTIONS - See help in the online application.				PERIOD ENDED December 2022		
PART P. ENERGY EFFICIENCY PROGRAMS						
CLASSIFICATION	ADDED THIS YEAR			TOTAL TO DATE		
	No. of Consumers <i>(a)</i>	Amount Invested <i>(b)</i>	Estimated MMBTU Savings <i>(c)</i>	No. of Consumers <i>(d)</i>	Amount Invested <i>(e)</i>	Estimated MMBTU Savings <i>(f)</i>
1. Residential Sales (excluding seasonal)						
2. Residential Sales - Seasonal						
3. Irrigation Sales						
4. Comm. and Ind. 1000 KVA or Less						
5. Comm. and Ind. Over 1000 KVA						
6. Public Street and Highway Lighting						
7. Other Sales to Public Authorities						
8. Sales for Resale – RUS Borrowers						
9. Sales for Resale – Other						
10. Total						

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE			BORROWER DESIGNATION KS0048		
FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION INVESTMENTS, LOAN GUARANTEES AND LOANS			PERIOD ENDED December 2022		
INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Investment categories reported on this Part correspond to Balance Sheet items in Part C. Identify all investments in Rural Development with an 'X' in column (e). Both 'Included' and 'Excluded' Investments must be reported. See help in the online application.					
PART Q. SECTION I. INVESTMENTS (See Instructions for definitions of Income or Loss)					
No	DESCRIPTION (a)	INCLUDED (\$) (b)	EXCLUDED (\$) (c)	INCOME OR LOSS (\$) (d)	RURAL DEVELOPMENT (e)
2	Investments in Associated Organizations				
	KEC - Patronage Capital	66,175		2,853	
	NRUCFC - Patronage Capital		280,875	1,070	X
	CADP/NISC - Patronage Capital	151,376		4,497	
	NRTC Capital Credits	31,547		(6)	
	Grain Growers Cooperative - Patronage Capital	44			
	KEPCo - Patronage Capital		5,446,418		
	Investment in Capital Term NRUCFC (5%)		305,839	15,292	
	Investment in Capital Term NRUCFC (3%)				
	Investment in Capital Term NRUCFC (2%)				
	NRTC - Membership	1,000			
	PrideAg - Membership	42,445		4,613	
	Committee on Power for SW - Membership	10			
	CADP/NISC Membership	25			
	KEPCo - Membership	100			
	NRECA - Membership	10			
	Sunflower Electric Power Corp - Membership	100			
	NRUCFC - Membership		1,000		
	Federated Rural Electric Insurance - Equity Asset	369,316		44,419	
	KEPCo - Capital Credits				
	Sunflower Electric Coop - Railroad		95,578		
	MKEC, LLC		12,677,260		
	Investment in CoBank		337,484	118,008	X
	NRUCFC Member Capital Certificates		100,000		
	Sunflower Power Corporation - Patronage Capital		13,667,507	3,239,164	
	Pioneer Electric Coop - Patronage Capital		269	17	
	MKEC - Patronage Capital		5,530,475	0	
	Totals	662,148	38,442,705	3,429,927	
5	Special Funds				
	Other Special Funds - Deferred Comp				
	Totals				
6	Cash - General				
	Landmark Nat'l Bank - General Funds	4,050,011	100,000		
	Landmark Nat'l Bank - Patronage Capital Credits		1,239		
	Landmark Nat'l Bank - Cafeteria		14,149		
	Landmark Nat'l Bank - Petty Cash		2,600		
	Totals	4,050,011	117,988		
8	Temporary Investments				
	Commercial Paper Investment w/NRUCFC	2,479,000			
	NRUCFC Daily Fund Investment		2,533,210		
	Totals	2,479,000	2,533,210		
9	Accounts and Notes Receivable - NET				
	Accounts Receivable	1,620,927			
	Notes Receivable	8,193			
	Totals	1,629,120			
11	TOTAL INVESTMENTS (1 thru 10)	8,820,279	41,093,903	3,429,927	

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE		BORROWER DESIGNATION KS0048			
FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION INVESTMENTS, LOAN GUARANTEES AND LOANS		PERIOD ENDED December 2022			
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PART Q. SECTION II. LOAN GUARANTEES					
No	ORGANIZATION (a)	MATURITY DATE (b)	ORIGINAL AMOUNT (\$) (c)	LOAN BALANCE (\$) (d)	RURAL DEVELOPMENT (e)
	TOTAL				
	TOTAL (Included Loan Guarantees Only)				

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE			BORROWER DESIGNATION KS0048		
FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION INVESTMENTS, LOAN GUARANTEES AND LOANS			PERIOD ENDED December 2022		
INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Investment categories reported on this Part correspond to Balance Sheet items in Part C. Identify all investments in Rural Development with an 'X' in column (e). Both 'Included' and 'Excluded' Investments must be reported. See help in the online application.					
SECTION III. RATIO					
RATIO OF INVESTMENTS AND LOAN GUARANTEES TO UTILITY PLANT [Total of Included Investments (Section I, 11b) and Loan Guarantees - Loan Balance (Section II, 5d) to Total Utility Plant (Line 3, Part C) of this report]					4.72 %
SECTION IV. LOANS					
No	ORGANIZATION (a)	MATURITY DATE (b)	ORIGINAL AMOUNT (\$) (c)	LOAN BALANCE (\$) (d)	RURAL DEVELOPMENT (e)
1	Employees, Officers, Directors				
2	Energy Resources Conservation Loans				
	TOTAL				

EXHIBIT 3
Financial Statements Detailing Consolidated Financial Position

Information is already contained in Exhibit 2

EXHIBIT 4

Comparative Operating Income Statement and Balance Sheet
2020-2022
Mid-Kansas Division

The Victory Electric Cooperative Association, Inc.
Comparative Operating Income Statement - MKEC Division
For Years Ending December 31, 2020-2022
Exhibit #4

ITEM	2020	2021	2022
1. Operating Revenue and Patronage Capital	\$ 49,562,880.21	\$ 58,098,914.24	\$ 61,923,070.66
2. Power Production Expense	\$ -	\$ -	\$ -
3. Cost of Purchased Power	\$ 32,423,608.25	\$ 43,317,149.92	\$ 45,379,657.86
4. Transmission Expense	\$ 674,672.90	\$ 635,016.47	\$ 577,993.17
5. Regional Market Expense	\$ -	\$ -	\$ -
6. Distribution Expense - Operation	\$ 2,674,070.69	\$ 2,729,824.58	\$ 2,961,422.58
7. Distribution Expense - Maintenance	\$ 1,017,099.50	\$ 998,079.00	\$ 1,115,991.11
8. Customer Accounts Expense	\$ 632,978.27	\$ 695,220.21	\$ 763,914.69
9. Customer Service and Informational Expense	\$ 223,973.91	\$ 206,241.08	\$ 267,495.88
10. Sales Expense	\$ 10,768.50	\$ 15,458.17	\$ 16,376.27
11. Administrative and General Expense	\$ 2,964,767.04	\$ 3,083,820.13	\$ 3,320,565.20
12. Total Operation & Maintenance Expense (2 thru 11)	\$ 40,621,939.06	\$ 51,680,809.56	\$ 54,403,416.76
13. Depreciation & Amortization Expense	\$ 2,673,947.38	\$ 2,759,899.32	\$ 2,812,161.70
14. Tax Expense - Property & Gross Receipts	\$ -	\$ -	\$ -
15. Tax Expense - Other	\$ -	\$ -	\$ -
16. Interest on Long-Term Debt	\$ 2,266,786.72	\$ 2,335,253.35	\$ 2,217,167.31
17. Interest Charged to Construction - Credit	\$ -	\$ -	\$ -
18. Interest Expense - Other	\$ 54,446.19	\$ 1,410.66	\$ 6,136.46
19. Other Deductions	\$ 44,201.50	\$ 36,653.01	\$ 44,809.59
20. Total Cost of Electric Service (12 thru 19)	\$ 45,661,320.85	\$ 56,814,025.90	\$ 59,483,691.82
21. Patronage Capital & Operating Margins (1 minus 20)	\$ 3,901,559.36	\$ 1,284,888.34	\$ 2,439,378.84
22. Non Operating Margins - Interest	\$ 56,275.50	\$ 37,165.94	\$ 71.84
23. Allowance for Funds Used During Construction	\$ -	\$ -	\$ -
24. Income (Loss) from Equity Investments	\$ -	\$ -	\$ -
25. Non Operating Margins - Other	\$ 5,000.00	\$ -	\$ -
26. Generation and Transmission Capital Credits	\$ 1,422,559.09	\$ 4,716,047.12	\$ 2,514,777.28
27. Other Capital Credits and Patronage Dividends	\$ -	\$ -	\$ -
28. Extraordinary Items	\$ (7,377.28)	\$ -	\$ 44,460.32
29. Patronage Capital or Margins (21 thru 28)	\$ 5,378,016.67	\$ 6,038,101.40	\$ 4,998,688.28

The Victory Electric Cooperative Association, Inc.
Comparative Balance Sheet - MKEC Division
For Years Ending December 31, 2020-2022
Exhibit #4

ASSETS AND OTHER DEBITS	2020	2021	2022
1. Total Utility Plant in Service	\$ 100,603,871.73	\$ 102,558,924.80	\$ 103,514,694.70
2. Construction Work in Progress	\$ 687,734.99	\$ 627,720.30	\$ 1,335,943.40
3. Total Utility Plant (1 + 2)	\$ 101,291,606.72	\$ 103,186,645.10	\$ 104,850,638.10
4. Accum. Provision for Depreciation & Amort	\$ 35,489,942.27	\$ 36,695,420.35	\$ 37,427,225.70
5. Net Utility Plant (3 - 4)	\$ 65,801,664.45	\$ 66,491,224.75	\$ 67,423,412.40
6. Nonutility Property - Net	\$ -	\$ -	\$ -
7. Investments if Subsidiary Companies	\$ -	\$ -	\$ -
8. Invest in Assoc Org - Patronage Capital	\$ 20,144,571.62	\$ 25,310,567.83	\$ 27,053,194.11
9. Invest in Assoc Org - General Funds	\$ -	\$ -	\$ -
10. Invest in Assoc Org - Nongeneral Funds	\$ -	\$ -	\$ -
11. Investments in Economic Development Proj.	\$ -	\$ -	\$ -
12. Other Investments	\$ -	\$ -	\$ -
13. Special Funds	\$ -	\$ -	\$ -
14. Total Other Property & Investments (6 thru 13)	\$ 20,144,571.62	\$ 25,310,567.83	\$ 27,053,194.11
15. Cash - General Funds	\$ 22,320,253.98	\$ 18,181,848.32	\$ 23,586,766.04
16. Cash - Construction Funds - Trustee	\$ -	\$ -	\$ -
17. Special Deposits	\$ -	\$ -	\$ -
18. Temporary Investments	\$ -	\$ -	\$ -
19. Notes Receivable - Net	\$ 4,667.40	\$ 3,072.96	\$ 1,955.52
20. Accounts Receivable - Net Sales of Energy	\$ 4,008,238.22	\$ 4,085,605.90	\$ 4,495,267.79
21. Accounts Receivable - Net Other	\$ 216,179.92	\$ 2,639,386.65	\$ 860,518.86
22. Renewable Energy Credits	\$ -	\$ -	\$ -
23. Material and Supplies - Electric & Other	\$ -	\$ -	\$ -
24. Prepayments	\$ 21,317.16	\$ 13,204.97	\$ 13,099.92
25. Other Current and Accrued Assets	\$ 1,256.84	\$ 1,256.84	\$ -
26. Total Current and Accrued Assets (15 thru 25)	\$ 26,571,913.52	\$ 24,924,375.64	\$ 28,957,608.13
27. Regulatory Assets	\$ -	\$ -	\$ -
28. Other Deferred Debits	\$ 521,184.28	\$ 5,138,763.26	\$ 1,039,643.94
29. Total Assets & Other Debits(5+14+26thru28)	\$ 113,039,333.87	\$ 121,864,931.48	\$ 124,473,858.58
LIABILITIES AND OTHER CREDITS			
30. Membership	\$ -	\$ -	\$ -
31. Patronage Capital	\$ 49,686,077.50	\$ 54,553,451.72	\$ 58,659,435.94
32. Operating Margins - Prior Years	\$ (5,378,016.67)	\$ (6,038,101.40)	\$ (4,998,688.28)
33. Operating Margins - Current Year	\$ 3,901,559.36	\$ 1,284,888.34	\$ 2,439,378.84
34. Non Operating Margins	\$ 1,476,457.31	\$ 4,753,213.06	\$ 2,559,309.44
35. Other Margins and Equities	\$ 5,211.81	\$ 165,477.93	\$ 348,205.75
36. Total Margins & Equities (30 thru 35)	\$ 49,691,289.31	\$ 54,718,929.65	\$ 59,007,641.69
37. Long-Term Debt REA (Net)	\$ -	\$ -	\$ -
38. Long-Term Debt-REA-Econ. Devel.(Net)	\$ 54,115,279.20	\$ 51,982,144.90	\$ 50,323,960.20
39. Long-Term Debt-Other-REA Guaranteed	\$ -	\$ -	\$ -
40. Long-Term Debt-Other (net)	\$ 5,536,061.74	\$ 10,305,605.76	\$ 9,437,606.65
41. Long-Term Debt - RUS Econ. Devel. (Net)	\$ -	\$ -	\$ -
42. Payments - Unapplied	\$ (1,006,286.02)	\$ (1,043,451.96)	\$ -
43. Total Long-Term Debt (37 thru 42)	\$ 58,645,054.92	\$ 61,244,298.70	\$ 59,761,566.85
44. Obligation Under capital Leases	\$ -	\$ -	\$ -
45. Accumulated Operating Provisions	\$ -	\$ -	\$ -
46. Total Other Noncurrent Liabilities (44+45)	\$ -	\$ -	\$ -
47. Notes Payable	\$ -	\$ -	\$ -
48. Accounts Payable	\$ 17,139.29	\$ 24,395.64	\$ 125,403.40
49. Consumers Deposits	\$ 1,097,349.39	\$ 1,177,955.24	\$ 1,396,053.34
50. Current Maturities Long-Term Debt	\$ 2,320,448.90	\$ 2,921,276.65	\$ 2,475,170.29
51. Current Maturities Long-Term Debt - Econ. Devel.	\$ -	\$ -	\$ -
52. Current Maturities Capital Leases	\$ -	\$ -	\$ -
53. Other Current & Accrued Liabilities	\$ 1,172,365.30	\$ 1,593,984.95	\$ 1,580,356.63
54. Total Current & Accrued Liabilities (47 thru 53)	\$ 4,607,302.88	\$ 5,717,612.48	\$ 5,576,983.66
56. Deferred Credits	\$ -	\$ -	\$ -
57. Total Liabilities & Other Credits	\$ 95,686.76	\$ 184,090.65	\$ 127,666.38
(36+43+46+54 thru 56)	\$ 113,039,333.87	\$ 121,864,931.48	\$ 124,473,858.58

EXHIBIT 5

Populated 34.5kV FBR Template

Live Excel version will be uploaded to a secure site or emailed upon request, as appropriate.

The Victory Electric Cooperative Association, Inc.
Mid-Kansas Division
34.5kV Formula Based Rate
Revenue Requirement and Rate Calculation
For the Historical Test Year Ending December 31, 2022

(a)	(b)	(c)	(d)	(e)		(f)	(g)	(h)	(i)
Line			Unadjusted	Adjustments		Adjusted	Allocation Factor		FBR
No	Description	Source	Historical Test Year 2022	No.	Amount	Historical Test Year 2022	Name	Factor	Revenue Requirement
				Source: WP2			Source: WP3		
1	Operating Expenses								
2	Power Production Expense	WP1, L29, Col (d)	-			\$ -		0.000000	\$ -
3	Cost of Purchased Power	WP1, L30, Col (d)	\$ 45,379,658			\$ 45,379,658		0.000000	\$ -
4	Transmission O&M	WP1, L31, Col (d)	\$ 577,993			\$ 577,993		1.000000	\$ 577,993
5	Distribution Expense-Operation	WP1, L32, Col (d)	\$ 2,961,423	[1]	\$ -	\$ 2,961,423	DOM	0.000000	\$ -
6	Distribution Expense-Maintenance	WP1, L33, Col (d)	\$ 1,115,991	[2]	\$ -	\$ 1,115,991	DOM	0.000000	\$ -
7	Consumer Accounts Expense	WP1, L34, Col (d)	\$ 763,915			\$ 763,915		0.000000	\$ -
8	Customer Service and Informational Expense	WP1, L35, Col (d)	\$ 267,496			\$ 267,496		0.000000	\$ -
9	Sales Expense	WP1, L36, Col (d)	\$ 16,376			\$ 16,376		0.000000	\$ -
10	Administration & General	WP1, L37, Col (d)	\$ 3,320,565	[3]	\$ (80,326)	\$ 3,240,239	LAB	0.014681	\$ 47,569
11	Total O&M Expense	Sum (L2:L10)							\$ 625,562
12	Depreciation and Amortization								\$ -
13	Transmission	WP1, L40, Col (d)	\$ 660,580			\$ 660,580		1.000000	\$ 660,580
14	General Plant	WP1, L41, Col (d)	\$ 106,022			\$ 106,022	LAB	0.014681	\$ 1,556
15	Property Tax	WP1, L43, Col (d)	\$ -			\$ -	NP	0.375166	\$ -
16	Other Taxes	WP1, L44, Col (d)	\$ -			\$ -	NP	0.375166	\$ -
17	L.T. Interest ¹	WP1, L45, Col (d)	\$ 2,153,205			\$ 2,153,205	NP	0.375166	\$ 807,809
18	Interest Charged to Construction - Credit	WP1, L46, Col (d)	\$ -			\$ -	NP	0.375166	\$ -
19	Interest-Other	WP1, L47, Col (d)	\$ 6,136			\$ 6,136	NP	0.375166	\$ 2,302
20	Other Deductions	WP1, L48, Col (d)	\$ 44,810	[4]	\$ (24,857)	\$ 19,952	NP	0.375166	\$ 7,485
21	Total Cost of Electric Service								\$ 2,105,295
22									
23	Margin Requirement								
24	Principal Payments ¹	WP1, L62, Col (d)	\$ 2,419,061			\$ 2,419,061	NP	0.375166	\$ 907,549
25	L.T. Interest ¹	L17	\$ 2,153,205		\$ -	\$ 2,153,205	NP	0.375166	\$ 807,809
26	Subtotal	Sum (L24:25)							\$ 807,809 \$ 1,715,358
27	Required Coverage Ratio	WP1, L64, Col (d)							1.80 1.80
28	Gross Margin Requirements	L26 x L27							1,454,057 3,087,645
29	Less: Offsets to Margin Requirements	WP4, L4 or L13, Col (i)							1,097,494 1,759,657
30	Net Margin Requirement	L28 - L29							\$ 356,563 \$ 1,327,988
31									
32	Total Revenue Requirements								
33	Using the greater of OTIER or MDSC Margin Requirements	L21 + L30							\$3,433,283
34	Divided By Total Billing Demand	WP5, L20, Col (Total)							1,119,430 kW
35	Unadjusted Unit Rate	L33 / L34							\$3.07/kW-mo.
36	Less: Property Tax Surcharge	N/A							
37	Resultant Unit Rate	L35 - L36							\$3.07/kW-mo.

¹ Excludes portion attributable to debt for extraordinary purchased power costs due to Storm Uri, in accordance with the Commission's Emergency Order issued on 02/15/21 in Docket No. 21-GIMX-303-MIS (page 3, Part C of the Order).

The Victory Electric Cooperative Association, Inc.
Mid-Kansas Division
34.5kV Formula Based Rate
Work Paper 1 - Input Data
For the Historical Test Year Ending December 31, 2022

Line No	Description	Source	Amount		Notes
	(a)	(b)	(c)	(d)	(e)
1	A. Net Plant in Service - Using Average Monthly Balance		2022		
2			Plant in	Accum. Res.	
3			Service	for Depr.	
4	1. Facilities Used to Provide Local Access Delivery Service				
5	Transmission Facilities				
6	350 Land and Land Rights	Trial Balance - 12 Mo Avg	\$ 196,813		
7	352 Structures and Improvements	Trial Balance - 12 Mo Avg	\$ 1,053,558		
8	353 Station Equipment	Trial Balance - 12 Mo Avg	\$ 10,136,641		
9	355 Poles and Fixtures	Trial Balance - 12 Mo Avg	\$ 8,405,153		
10	356 O.H. Conductors and Devices	Trial Balance - 12 Mo Avg	\$ 9,073,924		
11	358 U.G. Conductors and Devices	Trial Balance - 12 Mo Avg	\$ 150,881		
12	Subtotal	Sum(L5:L10)	\$ 29,016,970	\$ 6,496,575	GL acct 108.5
13	Distribution Facilities (If Applicable)				
14	360 Land and Land Rights	N/A	\$ -	\$ -	
15	361 Structures and Improvements	N/A	\$ -	\$ -	
16	362 Station Equipment	N/A	\$ -	\$ -	
17	Subtotal	L13 + L15	\$ -	\$ -	
18	Total	L11 + L16	\$ 29,016,970	\$ 6,496,575	
19	2. All Facilities				
20	301-303 Intangible Plant	Trial Balance - 12 Mo Avg	\$ 1,022,372	149,066	GL acct 111.1, 111.11
21	350-359 Transmission Plant	Trial Balance - 12 Mo Avg	\$ 29,016,970	\$ 6,496,575	GL acct 108.5
22	360-373 Distribution Plant	Trial Balance - 12 Mo Avg	\$ 56,720,481	\$ 22,847,304	GL acct. 108.6
23	389-399 General Plant	Trial Balance - 12 Mo Avg	\$ 5,098,757	\$ 2,225,365	GL acct. 108.7-108.79
24	Total		\$ 91,858,580	\$ 31,718,309	
25					
26					
27					
28	B. Operating Expenses		EOY		
29	Power Production Expense	Statement of Operations	\$ -		
30	Cost of Purchased Power	Statement of Operations	\$ 45,379,658		
31	Transmission O&M	Statement of Operations	\$ 577,993		
32	Distribution Expense-Operation	Statement of Operations	\$ 2,961,423		
33	Distribution Expense-Maintenance	Statement of Operations	\$ 1,115,991		
34	Consumer Accounts Expense	Statement of Operations	\$ 763,915		
35	Customer Service and Informational Expense	Statement of Operations	\$ 267,496		
36	Sales Expense	Statement of Operations	\$ 16,376		
37	Administrative and General	Statement of Operations	\$ 3,320,565		
38	Depreciation and Amortization	Statement of Operations	\$ 2,812,162		
39	Depreciation Expense - Distribution	Trial Balance - 12/31/21	\$ 1,660,573		GL acct. 403.6
40	Depreciation Expense - Transmission	Trial Balance - 12/31/21	\$ 660,580		GL acct. 403.5
41	Depreciation Expense - General Plant	Trial Balance - 12/31/21	\$ 106,022		GL acct. 403.7
42	Amortization of AP (booked within Depreciation Expense)	Trial Balance - 12/31/21	\$ 363,219		GL acct. 406.406.1
43	Property Tax	Statement of Operations	\$ -		
44	Other Taxes	Statement of Operations	\$ -		
45	L.T. Interest	Statement of Operations	\$ 2,153,205		Excludes principal on Storm Uri, see Exhibit 8
46	Interest Charged to Construction - Credit	Statement of Operations	\$ -		
47	Interest-Other	Statement of Operations	\$ 6,136		
48	Other Deductions	Statement of Operations	\$ 44,810		
49					
50	C. Payroll				Part of GL acct
51	Transmission	Payroll Journal (Labor Amt)	\$ 19,947	560-573	
52	Distribution	Payroll Journal (Labor Amt)	\$ 1,019,128	580-598	
53	Customer Accounting	Payroll Journal (Labor Amt)	\$ 247,586	901-905	
54	Customer Service and Information	Payroll Journal (Labor Amt)	\$ 72,084	907-910	
55	Sales	Payroll Journal (Labor Amt)	\$ -	911-916	
56	Administration and General	Payroll Journal (Labor Amt)	\$ 1,150,997	920-932	
57	Total		\$ 2,509,742		Non-capitalized items
58					
59					
60	D. Miscellaneous				
61	1. Debt Service				
62	Principal Payments	Company Records	\$ 2,419,061		Excludes principal on Storm Uri, see Exhibit 8
63					
64	2. Target OTIER/MDSC				1.80 Protocols, Section D.3
65					
66	3. Margin Requirement Offsets				
67	Investment in Associate Organizations - Patronage Capital ¹	Balance Sheet	\$ 25,310,568	\$ 27,053,194	
68	Generation & Transmission Capital Credits	Statement of Operations	\$ 2,514,777		
69	Other Capital Credits and Patronage Dividends	Statement of Operations	\$ -		
70	Non-Operating Margins - Interest	Statement of Operations	\$ 72		
71	Cash Received from G&T/Lenders/Other Assoc. org.	Company Records	\$ 772,151		
72					
73	4. Other				
74	AP Amortization Booked in Other Deductions	Supplementary Company Records	\$ -	N/A	
75					

The Victory Electric Cooperative Association, Inc.
Mid-Kansas Division
34.5kV Formula Based Rate
Work Paper 2 - Adjustments To Historical Test Year Expenses
For the Historical Test Year Ending December 31, 2022

<u>Line No</u>	<u>Type</u>	<u>Source</u>	<u>Amount</u>	<u>Notes</u>
1	1. Adjustment to Distribution Operations Expense per K.S.A. 66-101f(a), if any:			
2	Applicable Disallowance - Distribution Operations	WP6	\$ -	not applicable
3	Total Adjustment	L2	<u><u>\$ -</u></u>	
4				
5	2. Adjustment to Distribution Maintenance Expense per K.S.A. 66-101f(a), if any:			
6	Applicable Disallowance - Distribution Maintainance	WP6	\$ -	not applicable
7	Total Adjustment	L6	<u><u>\$ -</u></u>	
8				
9	3. Adjustment to Administrative & General per K.S.A. 66-101f(a), if any:			Protocols, Section D, part 1.b
10	Applicable Disallowance - A&G	WP6	\$ 80,326	
11	Total Adjustment	L10	<u><u>\$ (80,326)</u></u>	
12				
13	4. Adjustment to Other Deductions:			Protocols, Section D, part 1.d
14	Historical Amount	WP1, L48, Col (d)	\$ 44,810	
15	Less: Amortization of AP booked in Other Deductions	WP1, L74, Col (d)	\$ -	not applicable
16	Historical Amount with AP removed	L14 - L15	\$ 44,810	
17	Sub-total Adjustment	L16 - L14	\$ -	
18	Less: Applicable Disallowance - Other Deductions	WP6	\$ 24,857	
19	Total Adjustment	L17 - L18	<u><u>\$ (24,857)</u></u>	

The Victory Electric Cooperative Association, Inc.
Mid-Kansas Division
34.5kV Formula Based Rate
Work Paper 3 - Allocation Factors for the True-Up Calculation
For the Historical Test Year Ending December 31, 2022

Line No.	Description	Source	Allocator	Amount
1	Distribution O&M Allocation Factor			
2	Distr. Plant used to provide Local Access Delivery Service	WP1, L16, Col (c)		\$ -
3	Total Distribution Plant	WP1, L22, Col (c)		\$ 56,720,481
4				
5	Allocation Factor	L2 / L3	DOM	-
6				
7	Labor Allocation Factor			
8	Transmission Wages	WP1, L51, Col (d)		\$ 19,947
9	Allocated Distribution Wages			
10	Total Distribution Wages	WP1, L52, Col (d)		\$ 1,019,128
11	Allocation Factor	L5	DOM	-
12		L10 * L11		\$ -
13	Total LAC Wages	L8 + L12		<u>\$ 19,947</u>
14				
15	Total Wages Other than A&G			
16	Total Wages	WP1, L57, Col (d)		\$ 2,509,742
17	Less: Administration & General Wages	WP1, L56, Col (d)		<u>1,150,997</u>
18		L16 - L17		\$ 1,358,745
19				
20	Transmission Labor Allocator	L13 / L18	LAB	<u>0.014681</u>
21				
22	Net Plant Allocation Factor			
23	Plant-in-Service			
24	Transmission	WP1, L11, Col (c)		\$ 29,016,970
25	Distr. used to provide Local Access Service	L2		\$ -
26	General Plant			
27	Total General Plant	WP1, L23, Col (c)		\$ 5,098,757
28	Allocation Factor	L20	LAB	0.014681
29		L27 * L28		<u>\$ 74,853</u>
30	Total LAC Plant-in-Service	L24 + L25 + L29		<u>\$ 29,091,823</u>
31				
32	Accumulated Reserves for Depreciation			
33	Transmission	WP1, L11, Col (d)		\$ 6,496,575
34	Distribution Used in LAC	WP1, L16, Col (d)		\$ -
35	Allocated General Plant			
36	Total General Plant	WP1, L23, Col (d)		\$ 2,225,365
37	Allocation Factor	L20	LAB	0.014681
38		L36 * L37		<u>\$ 32,670</u>
39	Total LAC Accum. Depr. Res.	L33 + L34 + L38		<u>\$ 6,529,244</u>
40				
41	Net Plant Used in LAC	L30 - L39		<u>\$ 22,562,578</u>
42				
43	Total Plant in Service	WP1, L24, Col (c)		\$ 91,858,580
44	Less: Total Accum. Reserves for Depr.	WP1, L24, Col (d)		<u>\$ 31,718,309</u>
45	Total Net Plant	L43 - L44		<u>\$ 60,140,271</u>
46				
47	Transmission Net Plant Allocator	L41 / L45	NP	<u>0.375166</u>

The Victory Electric Cooperative Association, Inc.
Mid-Kansas Division
34.5kV Formula Based Rate
Work Paper 4 - Margin Requirement Offsets
For the Historical Test Year Ending December 31, 2022

(a) Line No	(b) Metric	(c) Source	(d) Historical Tot Amount	(g) Allocation Factor Name	(h) Factor	(i) Allocated to FBR
					WP3	
1	OTIER					
2	LT Interest Expense	Pg.1, L17, Col (d)	\$ 2,153,205	NP	0.375165894	\$ 807,809
3	Cash Received from G&T/lenders	WP1, Col (d), L71	\$ 772,151	NP	0.375165894	\$ 289,685
4			<u>\$ 2,925,356</u>			<u>\$ 1,097,494</u>
5						
6	MDSC					
7	LT Interest Expense	L2	\$ 2,153,205	NP	0.375165894	\$ 807,809
8	Depreciation Expense					
9	Transmisison	Pg.1, L13, Col (d)	\$ 660,580		1.000000	\$ 660,580
10	General Plant	Pg.1, L14, Col (d)	\$ 106,022	LAB	0.014681	\$ 1,556
11	Non-Operating Margins - Interest	WP1, L70, Col (d)	\$ 72	NP	0.375165894	\$ 27
12	Cash Patronage Capital*	L20	\$ 772,151	NP	0.375165894	\$ 289,685
13	Resultant Amount	Sum (L7:L12)	<u>\$ 3,692,030</u>			<u>\$ 1,759,657</u>
14						
15	*Calculate Pat. Cap. (Cash):					
16	Inv. in Assoc. Org. - Patr. Capital - Current Yr.	WP1, L67, Col (d)	\$ 27,053,194			
17	Inv. in Assoc. Org. - Patr. Capital - Prior Yr.	WP1, L67, Col (c)	\$ 25,310,568			
18	Generation & Transmission Capital Credits	WP1, L68, Col (d)	\$ 2,514,777			
19	Other Capital Cr. and Patronage Dividends	WP1, L69, Col (d)	\$ -			
20	Resultant Amount	L17 + L18 + L19- L16	<u>\$ 772,151</u>			

Victory Electric Cooperative Association, Inc.
Mid-Kansas Division

34.5kV Formula Based Rate

Work Paper 5 - Billing Demand

For the Historical Test Year Ending December 31, 2021 ¹

<u>Line</u>	<u>Description</u>	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>Jun</u>	<u>Jul</u>	<u>Aug</u>	<u>Sep</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>Total</u>
1	Total Local Access System	78,608	78,722	72,171	84,424	101,207	119,422	127,437	123,359	105,173	83,322	76,143	81,756	1,131,744
2	CP Date	06	03	10	22	18	16	15	05	13	11	18	22	
3	CP Time (hour Ending)	1100	1200	1200	1500	1600	1600	1600	1600	1600	1600	1200	1200	
4														
5	Wholesale Customers @ Del. Pt.													
6	Cimmaron	2,350	2,271	2,158	2,493	3,455	4,781	5,137	4,725	3,692	2,254	2,174	3,187	38,677
7	Montezuma	1,664	1,669	1,562	1,895	2,239	2,859	3,043	2,922	2,298	1,803	1,578	1,821	25,351
8	KEPCO	617	464	453	590	833	1,048	1,145	985	452	820	569	557	8,533
9	Subtotal	4,631	4,404	4,173	4,978	6,527	8,688	9,324	8,632	6,442	4,876	4,321	5,565	72,560
10	Losses @ 1.10% of 34.5 kV Output	51	48	46	55	72	96	103	95	71	54	48	61	798
11	Subtotal with Losses (@ Source)	4,682	4,452	4,219	5,032	6,599	8,783	9,427	8,727	6,513	4,930	4,369	5,626	73,358
12														
13	Victory Retail													
14	Retail with Losses (@ Source)	73,925	74,270	67,952	79,392	94,608	110,639	118,010	114,633	98,660	78,392	71,774	76,130	1,058,385
15	Losses @ 1.09% of 34.5 kV Input	804	808	739	864	1,029	1,204	1,284	1,247	1,073	853	781	828	11,516
16	Retail @ Delivery Point	73,121	73,462	67,213	78,528	93,579	109,435	116,726	113,385	97,587	77,539	70,993	75,301	1,046,870
17														
18														
19														
20	Total Billed Demand													1,119,430

¹ Provided by G&T

Victory Electric Cooperative Association, Inc.
Mid-Kansas Division
34.5kV Formula Based Rate
Work Paper 6a - Summary of Exclusions
For the Historical Test Year Ending December 31, 2022

Exhibit 5
Page 7 of 8

Account	Description	Total Amount	Total Adj Excluded	Balance
		\$	\$	\$
Other Deductions:				
426.1	DONATIONS	37,144	21,107	16,037
426.5	COBANK MATCHING DONATION NON-PR	7,500	3,750	3,750
426.51	OTHER DEDUCTIONS	166	-	166
	Total	44,810	24,857	19,952
A&G				
920.1	INTERNAL NEWSLETTER			-
920.8	ADMIN & GENERAL TRAINING EXPENSE	21,136	3,009	18,127
923	OUTSIDE SERVICES EMPLOYED	123,525	-	123,525
930.1	GENERAL ADVERTISING EXPENSE	12,667	6,333	6,333
930.11	GIVE AWAYS	10,279	10,279	-
930.2	MISC GENERAL EXP - MISCELLANEOUS	172,997	4,367	168,630
930.21	MISC GENERAL EXP - DIRECTORS FEE	252,119	9,105	243,014
930.22	MISC GENERAL EXP - BUSINESS MEET	11,991	2,817	9,173
930.23	MISC GENERAL EXP - LOCAL, STATE, N	11,733	11,733	-
930.24	MISC GENERAL EXP - ANNUAL MEETIN	20,509	4,783	15,725
930.242	PUMPKIN FESTIVAL EXPENSE	-	-	-
930.243	SCHOLARSHIP	6,750	3,375	3,375
930.27	EMPLOYEE APPRECIATION	17,931	17,931	-
930.4	SPONSORSHIP OF EMPLOYEE ACTIVITIES	1,343	1,343	-
930.6	COMMUNITY EVENTS	4,354	4,347	7
930.7	WELLNESS PROGRAM	904	904	-
	Total	668,236	80,326	587,910

Notes: Victory's review of General and Administrative expenses by category:

Internal Newsletter:	Software renewal excluded at 100%.
Admin & General Training Expense:	Meals provided for employees are excluded at 100%.
Supplies/Food-Meetings (Not VEC):	Meals provided are excluded at 100%.
Outside Services Employed:	Airfare for attorney excluded at 50%, meals and per diem are excluded at 100%.
General Advertising Expense:	Expense related to company image and general advertising were excluded at 100%. All other advertising related to member safety, legal ads and meeting announcements were not excluded. Expenses related to both company image and safety related messages were excluded at 50%. Dues that may have been included in this category were excluded at 50%.
Give Aways:	Purchases for gift give aways were excluded at 100%.
Misc General Exp - Misc:	Miscellaneous and General expenses were looked at as true business expenses versus other indirect expenses. Expenses related to travel, property taxes, liability insurance and labor were not excluded. Expense for meals, subscriptions to publications and retirement meals were excluded at 100%. Donations and dues that may have been included in this category were excluded at 50% with the exception of Kansas Electric Cooperative (KEC) monthly assessment dues. KEC provides needed services and programs to electric cooperatives for mutual benefit of the member cooperatives. The dues associated with KEC represent services KEC provides for our cooperative, which include our safety program, OSHA compliance, safety inspections, staff & board training and administrative functions on a statewide basis.
Misc General Exp - Directors Fees:	Expenses associated with meals, subscriptions, entertainment activities and gifts were excluded at 100%.
Misc General Exp - Business Mtg:	Expenses associated with meals were excluded at 100%.
Misc General Exp - Local, State:	NRECA membership dues excluded at 100%.
Misc General Exp - Annual Meeting:	Expenses for the publication, balloting, official notice mailings and expenses in regard to holding the annual meeting were not excluded. Expenses for gifts for members were excluded at 100%.
Pumpkin Festival Expense, Dodge City Days Parade:	Expenses related to these community services projects were excluded 100% with the exception of any labor and/or fleet costs associated with these activities.
Scholarships, Sponsorship of Employee activities & Wellness program:	Donations were excluded at 50%. Benefit projects for employees were excluded at 100%.

The Victory Electric Cooperative Association, Inc.
Mid-Kansas Division
34.5kV Formula Based Rate
Work Paper 6b - Detail of Exclusions
For the Historical Test Year Ending December 31, 2022

Exhibit 5
Page 8 of 8

Account	Description	Date	Vendor	Reference	Total Amount	Percent Excluded	Total Adjustment
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See Filing Exhibit 9

EXHIBIT 6

Trial Balance
2020-2022

Mid-Kansas Division

Victory Electric Cooperative Association

General Ledger
Summary Trial Balance - MKEC division
Period Ending: DECEMBER 31, 20xx

Div	Account	Description	2022	2021	2020
1	102.00	ELECTRIC PLANT PURCHASED OR SOLD	-	-	-
1	106.00	COMPLETED CONSTRUCTION NOT CLASS	-	-	-
1	107.10	CONSTRUCTION WORK IN PROGRESS -	-	-	-
1	107.20	CONSTRUCTION WORK IN PROGRESS	1,335,943.40	627,720	687,735
1	107.30	CONSTRUCTION WORK IN PROGRESS -	-	-	-
1	107.50	CONSTRUCTION WORK-ELECTRIAN	-	-	-
1	108.50	ACCUMULATED PROVISION FOR DEPREC	(6,332,577.84)	(6,371,329)	(6,080,786)
1	108.60	ACCUMULATED PROVISION FOR DEPREC	(22,926,096.97)	(22,456,605)	(21,948,480)
1	108.70	ACCUM PROV FOR DEPRECIATION-GENE	-	-	-
1	108.71	ACCUM PROV FOR DEPRECIATION-STRU	(925,589.20)	(859,884)	(790,360)
1	108.72	ACCUM PROV FOR DEPRECIATION-OFFI	(124,819.60)	(130,031)	(221,700)
1	108.73	ACCUM PROV FOR DEPRECIATION-TRAN	(460,946.89)	(618,036)	(618,036)
1	108.74	ACCUM PROV FOR DEPRECIATION-STOR	(3,611.22)	(3,421)	(3,230)
1	108.75	ACCUM PROV FOR DEPRECIATION-SHOP	(164,520.45)	(151,631)	(141,431)
1	108.76	ACCUM PROV FOR DEPRECIATION-LABO	(230,961.74)	(215,804)	(208,783)
1	108.77	ACCUM PROV FOR DEPRECIATION-COMM	-	(6,027)	(5,475)
1	108.78	ACCUM PROV FOR DEPRECIATION-MISC	(1,660.25)	(50,239)	(44,747)
1	108.79	ACCUM PROV FOR DEPRECIATION-POWE	(306,671.43)	(285,009)	(260,335)
1	108.80	ACCUM PROV FOR DEPR-RETIREMENT W	28,230.06	45,608	41,446
1	108.88	CREDIT ON SALVAGE FOR SPECIAL EQ	-	-	-
1	111.00	ACCUM PROV FOR AMORT-ELECTRIC PL	-	-	-
1	111.10	ACCUM AMORT-INTANGIBLE TRANSM STATION EQ	(112,100.03)	(97,089)	(82,077)
1	111.11	ACCUM AMORT-INTANGIBLE TRANSM POLES/FIXT	(46,942.64)	(40,186)	(33,429)
1	114.00	ELECTRIC PLANT ACQUISITION ADJUSTMENT	10,271,542.43	10,271,542	10,271,542
1	114.10	ACQUISITION OF WORK ORDER COSTS	741,835.40	741,835	741,835
1	114.20	PROPERTY TAX ADJUSTMENT	-	-	-
1	115.00	ACCUM AMORT OF ELEC PLANT ACQUIS	(5,448,040.27)	(5,109,549)	(4,771,058)
1	115.10	ACCUM AMORT OF ELEC PLANT W/O	(370,917.23)	(346,189)	(321,461)
1	115.20	ACCUM AMORT OF PROP TAX ADJ	-	-	-
1	121.00	NON-UTILITY PROPERTY	-	-	-
1	122.00	ACCUM PROV FOR DEPR & AMORT-NON-	-	-	-
1	123.00	CFC MEMBER CAPITAL SECURITIES	-	-	-
1	123.10	PATRONAGE CAPITAL FROM ASSOC COO	-	-	-
1	123.11	PATRONAGE CAPITAL FROM ASSOC COO	-	-	-
1	123.12	PATRONAGE CAPITAL FROM ASSOC COO	-	-	-
1	123.13	PATRONAGE CAPITAL FROM ASSOC COO	-	-	-
1	123.14	PATRONAGE CAPITAL FROM NRUCFC	192,075.67	192,076	192,076
1	123.15	PATRONAGE CAPITAL FROM ASSOC COO	-	-	-
1	123.16	PATRONAGE CAPITAL FROM RDPA	-	-	-
1	123.17	PATRONAGE CAPITAL FROM NISC	-	-	-
1	123.18	PATRONAGE CAPITAL FROM NRTC	-	-	-
1	123.19	PATRONAGE CAPITAL FROM KEPCO	-	-	-
1	123.20	CAP. CR. FROM KEPCO NO ALLOCATED	-	-	-
1	123.21	SUBSCRIPTIONS-CAPITAL TERM CERTI	-	-	-
1	123.22	INVESTMENT IN CAPITAL TERM CERTI	-	-	-
1	123.23	PATRONAGE CAPITAL - VARIOUS ORGAN.	-	-	-
1	123.24	INVESTMENT IN ASSOC ORG - NRTC S	-	-	-
1	123.25	INVESTMENT IN ASSOC ORGANIZATION	-	-	-
1	123.26	SUNFLOWER INVESTMENT/RAIL ROAD	-	-	-
1	123.27	INVESTMENT IN ASSOC ORG - MKEC	12,677,260.26	12,677,260	12,677,260
1	123.28	PATRONAGE CAPITAL FROM SEPC	8,653,383.49	6,138,606	-
1	123.29	PATRONAGE CAPITAL - MKEC	5,530,474.69	6,302,626	7,275,236
1	124.00	Dial Bio-Renewable Fuels	-	-	-
1	124.10	OTHER INVESTMENTS - ECON DEV (CI	-	-	-
1	124.11	OTHER INVESTMENTS - ECON DEV (BO	-	-	-
1	124.12	Other Invest.-Econ Dev (Plymell)	-	-	-

1	124.13	INVESTMENT IN COBANK	-	-	-
1	124.20	Boot-Hill Biofuels Investment	-	-	-
1	124.30	ETHANOL ENERGY E2	-	-	-
1	128.00	Sunflower Insurance Pool	-	-	-
1	128.10	OTHER SPECIAL FUNDS-DEF	-	-	-
1	131.10	CASH - GENERAL	23,586,766.04	18,181,848	22,320,254
1	131.11	CASH - PATRONAGE CAPITAL REFUNDS	-	-	-
1	131.12	CASH - ECONOMIC DEVELOPMENT FUND	-	-	-
1	131.13	Cash - Patronage Cap. Cr	-	-	-
1	131.15	CASH - CAFETERIA FLEX-SPENDING	-	-	-
1	131.16	Landmark - Cafeteria	-	-	-
1	131.18	CASH-PAYROLL	-	-	-
1	131.20	CASH - CONSTRUCTION FUND - TRUST	-	-	-
1	131.21	RETIREMENT BUY-BACK (HELD IN CON	-	-	-
1	131.30	CASH - INSTALLATION LOAN & COLLE	-	-	-
1	131.40	TRANSFER OF CASH	-	-	-
1	131.50	CASH-FUNDS MANAGEMENT	-	-	-
1	135.10	WORKING FUNDS - PETTY CASH	-	-	-
1	136.00	TEMPORARY CASH INVESTMENTS	-	-	-
1	136.10	TEMP. INVEST - FIDELITY STATE BA	-	-	-
1	136.11	NRUCFC DAILY FUND INVESTMENT	-	-	-
1	136.20	TEMPORARY INVESTMENT-KEPCO	-	-	-
1	136.30	RUS - CUSHION OF CREDIT	-	-	-
1	136.40	TEMP. INVEST. - LPL (PREFERRED I	-	-	-
1	136.50	Victory Hill Estates Investment	-	-	-
1	141.00	NOTES RECEIVABLE	-	-	-
1	141.10	ACCUM PROVISION FOR UNCOLLECTIBL	-	-	-
1	141.20	NOTES RECEIVABLE-LINE EXTENSION	1,955.52	3,073	4,667
1	141.30	NOTES REC-A. GERDES LINE EXT.	-	-	-
1	141.40	NOTES RECEIVABLE - FORGET-ME-NOT FARMS	-	-	-
1	142.00	CUSTOMER ACCOUNTS RECEIVABLE - E	4,564,269.96	4,106,115	4,058,955
1	142.95	EXTRAORDINARY EVENT RECOVERY CLEARING	-	-	-
1	142.99	CUSTOMER AR CLEARING	-	(294)	(36,518)
1	143.00	OTHER ACCOUNTS RECEIVABLE	696,835.22	253,981	149,589
1	143.10	OTHER ACCOUNTS RECEIVABLE-SATELI	-	-	-
1	143.11	MISC ACCOUNTS RECEIVABLE - OTHER	37,581.94	2,385,405	66,591
1	143.12	FEMA OTHER ACCOUNTS RECEIVABLE	126,101.70	-	-
1	143.20	ACCOUNTS RECEIVABLE - CELLULAR O	-	-	-
1	143.21	CELLULAR ONE - CONSUMERS	-	-	-
1	143.22	ACCOUNTS RECEIVABLE-INTERNET	-	-	-
1	143.25	ACCOUNTS RECEIVABLE - EMPLOYEE I	-	-	-
1	143.26	ACCOUNTS RECEIVABLE - COMPUTER R	-	-	-
1	143.27	A/R - Roth IRA	-	-	-
1	143.29	A/R - Union Dues	-	-	-
1	143.30	ACCOUNTS RECEIVABLE - LTD	-	-	-
1	143.31	A/R - 401K	-	-	-
1	143.32	ACCOUNTS RECEIVABLE - RETIREMENT	-	-	-
1	143.33	ACCOUNTS RECEIVABLE - MAJOR MEDI	-	-	-
1	143.34	ACCOUNTS RECEIVABLE - LIFE INSUR	-	-	-
1	143.34	Supp. AD&D (Emp)-A/R	-	-	-
1	143.34	Supp. Life (Emp)-A/R	-	-	-
1	143.34	Addn. Spouse Life (Emp)-A/R	-	-	-
1	143.34	Child Life Supp. (Emp)	-	-	-
1	143.35	ACCOUNTS RECEIVABLE - HOMESTEAD	-	-	-
1	143.36	ACCOUNTS RECEIVABLE - HI-PLAINS	-	-	-
1	143.37	ACCOUNTS RECEIVABLE - N.R.E.C.A.	-	-	-
1	143.38	ACCOUNTS RECEIVALBE - CHILD SUPP	-	-	-
1	143.39	ACCOUNTS RECEIVABLE - MET. LIFE	-	-	-
1	143.40	ACCOUNTS RECEIVABLE-RETIREEES,DIR	-	-	-
1	143.41	ACCOUNTS RECEIVABLE - HOMESTEAD/	-	-	-
1	143.42	ACCOUNTS RECEIVABLE - DENTAL	-	-	-
1	143.43	ACCOUNTS RECEIVABLE - WAGE GARNI	-	-	-
1	143.44	ACCOUNTS RECEIVABLE - AFLAC	-	-	-

1	143.45	ACCOUNTS RECEIVABLE - BANKRUPTCY	-	-	-
1	143.50	ACCOUNTS RECEIVABLE - ELECTRICIAN	-	-	-
1	143.55	Accounts Receivable - CIAC	-	-	-
1	143.60	Accounts Receivable - Generators	-	-	-
1	143.61	EMPLOYEE RETIREMENT TRUE-UP	-	-	-
1	143.70	UNITED WIRELESS PHONE A/R	-	-	-
1	143.80	ACCOUNTS RECEIVABLE - SALES TAX	-	-	-
1	143.90	VOID CHECK	-	-	-
1	143.99	Due From Victory Electric	-	-	-
1	144.10	ACCUM PROV FOR UNCOLLECTIBLE CUS	(125,818.66)	(64,607)	(54,728)
1	144.11	Unclaimed Customer Deposits	-	-	-
1	144.20	POS write off	56,816.49	44,392	40,529
1	144.40	ACCUM PROV FOR OTHER UNCOLLECTIB	-	-	-
1	145.00	NOTES RECEIVABLE/MKEC	-	-	-
1	151.00	FUEL STOCK	-	-	-
1	154.00	PLANT MATERIALS AND OPERATING SUPPLIES	-	-	-
1	154.10	PLANT MATERIAL - ELECTRICIAN	-	-	-
1	155.00	MERCHANDISE	-	-	-
1	155.10	SATELITTE MERCHANDISE	-	-	-
1	155.20	Generators	-	-	-
1	155.30	TV's	-	-	-
1	163.00	STORES EXPENSE UNDISTRIBUTED	-	-	-
1	163.80	PURCH & WAREHOUSE TRAINING EXPENSE	-	-	-
1	164.00	STORES EXPENSE UNDISTRIBUTED	-	-	-
1	165.10	PREPAYMENTS - INSURANCE	-	-	-
1	165.11	True-up from Aquila Retirees	-	-	-
1	165.12	PREPAYMENTS - FEDERATED	-	-	-
1	165.19	PREPAYMENTS - FLEET INSURANCE	-	-	-
1	165.21	PREPAYMENTS - RETIREMENT & LIFE	-	-	-
1	165.21	Child Ins. (VEC)-Prepay	-	-	-
1	165.21	Spouse Life (VEC)-Prepay	-	-	-
1	165.21	Directors Life (VEC)-Prepay	-	-	-
1	165.22	PREPAYMENTS - RETIREMENT BUY-BAC	-	-	-
1	165.23	PREPAYMENTS - KEY MAN INSURANCE	-	-	-
1	165.24	PREPAYMENTS - 24 HR ACCIDENT INS	-	-	-
1	165.25	PREPAYMENTS - MISCELLANEOUS	1,850.67	2,027	9,900
1	165.26	PREPAYMENTS - POSTAGE	-	-	-
1	165.27	PREPAYMENTS - SAVINGS	-	-	-
1	165.28	PREPAYMENTS-NRTC DUES FOR SATELI	-	-	-
1	165.29	PREPAYMENTS - VISION (EMPLOYEE)	-	-	-
1	165.30	PREPAYMENYS - VISION (BOARD)	-	-	-
1	165.31	PREPAYMENT - SALESTAX	-	-	-
1	165.31	Use tax - Prepayment	-	-	-
1	165.32	Prepay - Wright Pole Inspection	-	-	-
1	165.33	PREPAYMENTS - SHORT-TERM DISABIL	-	-	-
1	165.40	PREPAYMENTS - TOUCHSTONE ENERGY DUES	11,249.25	11,178	11,417
1	165.50	PREPAYMENTS - UNIFORM EXPENSE	-	-	-
1	171.00	INTEREST AND DIVIDENDS RECEIVABL	-	1,257	1,257
1	173.00	MKEC UNBILLED REVENUE	-	-	-
1	173.10	MKEC UNCOLLECTED ACCOUNTS	-	-	-
1	181.00	WILD BLUE INITIAL INVESTMENT	-	-	-
1	181.10	ETHANOL ENERGY INVESTMENT	-	-	-
1	181.12	Dial Ford County Bio Renew Fuels	-	-	-
1	181.20	MKEC DEFERRED ASSETS	-	-	-
1	182.00	EXTRAORDINARY PROPERTY LOSSSES	-	-	-
1	182.50	EXTRAORDINARY COST RECOVERY	603,739.10	4,660,219	-
1	183.10	PRELIMINARY SURVEY/INVEST CHGS -	-	-	-
1	183.20	PRELIMINARY SURVEY/INVEST CHGS -	-	-	-
1	184.10	TRANSPORTATION EXPENSE - CLEARIN	-	-	-
1	184.11	TRANSPORTATION EXP CLEARING - PO	-	-	-
1	186.00	MISCELLANEOUS DEFERRED DEBITS	-	-	-
1	186.10	MISC. DEFERRED DEBITS-SPECIAL AC	-	-	-
1	186.20	MISC DEFERRED DEBITS - NRECA	-	-	-

1	186.21	MISC DEFERRED DEBIT-NRECA PENSION PREPAY	-	-	-
1	186.30	DEFERRED DEBIT - FORD SUBSTATION	-	-	-
1	186.40	DEFERRED DEBITS - GIS FIELD INVENTORY	281,971.25	304,087	326,202
1	186.70	UNITED WIRELESS PHONE DEF DEBIT	-	-	-
1	188.00	RESEARCH AND DEVELOPMENT EXPENDI	-	-	-
1	189.00	UNAMORTIZED LOSS ON REAQUIRED DEBT	153,933.59	174,458	194,982
1	200.10	MEMBERSHIPS ISSUED	-	-	-
1	200.20	MEMBERSHIPS SUBSCRIBED BUT UNISS	-	-	-
1	201.10	PATRONS' CAPITAL CREDITS (COOP)	-	-	-
1	201.11	KEPCO'S CAPITAL CREDITS (GT1--RE	-	-	-
1	201.12	KEPCO'S CAPITAL CREDITS (GT2--UN	-	-	-
1	201.13	MKEC CC ALLOCATED OTHER	(29,585,398.72)	(28,724,043)	(24,926,356)
1	201.14	KEPCO CC (2004) Allocated Other	-	-	-
1	201.15	KEPCo CC (2005)	-	-	-
1	201.16	MKEC K-1 ALLOCATION	(23,809,457.10)	(19,562,584)	(19,206,883)
1	201.20	PATRONAGE CAPITAL ASSIGNABLE	(4,954,162.13)	(6,000,939)	(5,329,119)
1	208.00	DONATED CAPITAL	(2,285.77)	(2,271)	(1,811)
1	208.10	MEMBERSHIPS CANCELLED - NOT REFU	-	-	-
1	208.20	CFC Integrity Fund	-	-	-
1	209.10	OCI - MKEC PARTNERSHIP	-	-	-
1	215.10	UNREALIZED GAIN/LOSS-Preferred	-	-	-
1	215.20	Unrealized Gain/Loss-MKEC	-	-	-
1	217.00	REACQUIRED PATRONS' CAPITAL CRED	(97,712.59)	(37,485)	(3,401)
1	217.10	RETIRED CAP CREDITS-GAIN	(248,207.39)	(125,722)	-
1	219.00	OTHER MARGINS AND EQUITIES	-	-	-
1	219.10	OPERATING MARGINS	-	-	-
1	219.20	NONOPERATING MARGINS	(310,417.99)	(265,886)	(223,720)
1	219.30	OTHER MARGINS	-	-	-
1	220.00	OPERATIONS CLEARING	-	-	-
1	224.10	LONG TERM DEBT-REA CONSTRUCTION	-	-	-
1	224.11	OTHER LONG TERM DEBT - SUBSCRIPT	-	-	-
1	224.12	OTHER LONG TERM DEBT - NRUCFC	-	-	-
1	224.12	OTHER L-T DEBT W/CFC - PENSION PREPAY	-	-	-
1	224.13	CURRENT PORTION OF L-T DEBT - NRUCFC	-	-	-
1	224.13	Cushion of Credit	-	1,043,452	1,006,286
1	224.14	CURRENT PORTION OF L-T DEBT - FFB	(2,179,847.72)	(2,635,350)	(2,043,619)
1	224.14	OTHER LONG TERM DEBT - NRECA	-	-	-
1	224.15	CURRENT PORTION OF L-T DEBT - COBANK	(295,322.57)	(285,926)	(276,829)
1	224.15	LONG-TERM DEBT--RUS ECON DEV (BO	-	-	-
1	224.16	LONG TERM DEBT-ECON DEV (CIM. DA	-	-	-
1	224.17	RUS NOTES EXECUTED-ECONOMIC DEVE	-	-	-
1	224.18	Long Term Debt-Econ Dec (Plymell	-	-	-
1	224.20	CAPITAL LEASE PAYABLE	-	-	-
1	224.21	MKEC CFC BRIDGE LOAN	-	-	-
1	224.22	MKEC CFC CAPITAL LOAN	-	-	-
1	224.30	LONG TERM DEBT-REA CONSTRUCTION	-	-	-
1	224.31	LONG TERM DEBT-RUS FEDERAL FINAN	(27,369,495.21)	(28,797,457)	(30,169,070)
1	224.33	Long Term Debt - CFC vehicles	-	-	-
1	224.34	CFC Vehicle-Long Term Debt	-	-	-
1	224.35	LONG-TERM DEBT-RUS FFB CAPITAL	(1,079,590.26)	(1,137,329)	(1,192,848)
1	224.36	LONG-TERM DEBT-RUS FFB LOAN	(8,153,516.46)	(7,909,849)	(8,212,504)
1	224.37	LONG-TERM DEBT - COBANK	-	-	-
1	224.38	LONG-TERM DEBT-RUS FFB LOAN	(2,533,715.38)	(2,606,673)	(2,677,069)
1	224.39	LONG-TERM DEBT-RUS FFB LOAN	(3,320,423.13)	(3,419,600)	(3,515,597)
1	224.40	REA CONSTRUCTION NOTES EXECUTED	-	-	-
1	224.41	LONG-TERM DEBT-RUS FFB LOAN	(2,941,488.99)	(3,032,234)	(3,120,312)
1	224.42	LONG-TERM DEBT - COBANK	(1,579,329.83)	(1,794,567)	(2,003,047)
1	224.43	LONG-TERM DEBT - COBANK	-	-	-
1	224.44	LONG-TERM DEBT-RUS FFB LOAN	(4,391,759.15)	(4,528,180)	(4,660,670)
1	224.45	LONG-TERM DEBT-RUS FFB LOAN	(533,971.62)	(550,822)	(567,210)
1	224.46	LONG-TERM DEBT - COBANK	-	-	-
1	224.47	LONG-TERM DEBT - COBANK	(3,375,482.82)	(3,455,569)	(3,533,015)
1	224.47	LONG-TERM DEBT - COBANK	(4,482,794.00)	-	-

1	224.48	LONG-TERM DEBT-COBANK (EECR)	-	(5,055,470)	-
1	224.50	DEFERRED INTEREST ACCRUED-REA CO	-	-	-
1	224.60	GMAC PAYMENT ON 2003 TAHOE	-	-	-
1	224.62	2008 Tahoe pymt	-	-	-
1	224.63	2011 Tahoe #27	-	-	-
1	224.70	GMAC PYMT ON 2003 PICKUP	-	-	-
1	224.80	MAGUIRK PYMT ON 2002 PICKUP	-	-	-
1	224.90	GMAC Payment on 2005 Chevrolet	-	-	-
1	224.92	2007 GMC Siera	-	-	-
1	228.30	ACCUMULATED PROVISION FOR PENSIO	-	-	-
1	231.00	NOTES PAYABLE	-	-	-
1	231.20	COBANK NOTES PAYABLE	-	-	-
1	231.40	PAYROLL PROTECTION PROGRAM (COBANK)	-	-	-
1	232.10	ACCOUNTS PAYABLE - GENERAL	-	-	-
1	232.15	ACCOUNTS PAYABLE - CREDIT CARD	-	-	-
1	232.20	ACCOUNTS PAYABLE - CAPITAL CREDI	-	-	-
1	232.25	A/P - Capital Credits (Landmark)	-	-	-
1	232.30	ACCOUNTS PAYABLE - LOAD CONTROL	-	-	-
1	232.40	ACCOUNTS PAYABLE-CAPITAL CREDITS	(51,149.91)	(22,365)	-
1	232.50	ACCOUNTS PAYABLE-CAFETERIA FLEX	-	-	-
1	232.60	A/P - Cafeteria Landmark	-	-	-
1	232.70	A/P - CHARITABLE DONATIONS	-	-	-
1	232.80	ACCOUNTS PAYABLE - OTHER	(74,253.49)	(2,031)	(17,139)
1	232.82	AP STATE OF KS-UNCLAIMED	-	-	-
1	232.98	PURCHASE ORDER CLEARING	-	-	-
1	232.99	Due To Victory Electric	-	-	-
1	234.00	Acct. Pay - Kiowa Library	-	-	-
1	235.00	CUSTOMER DEPOSITS	(1,396,053.34)	(1,177,955)	(1,097,349)
1	235.10	CUSTOMER DEPOSIT - CELLULAR ONE	-	-	-
1	235.11	Unclaimed Customer Deposits	-	-	-
1	235.20	NOTES PAYABLE - CAPITAL DEVELOPMENT LLC	-	-	-
1	235.30	NOTES PAYABLE - VOLZ BUILDERS	-	-	-
1	235.40	NOTES PAYABLE - SUMMERLON PROPERTIES LLC	-	-	-
1	236.10	ACCRUED PROPERTY TAXES	(760,955.83)	(950,506)	(1,003,963)
1	236.11	Barton Co. Tax	-	-	-
1	236.12	Barber Co. Tax	-	-	-
1	236.13	Pawnee Co. Tax	-	-	-
1	236.14	Stafford Co. Tax	-	-	-
1	236.15	Rush Co. Tax	-	-	-
1	236.16	Reno Co. Tax	-	-	-
1	236.17	Stanton County Tax	-	-	-
1	236.20	ACCRUED FEDERAL UNEMPLOYMENT TAX	-	-	-
1	236.30	ACCRUED FICA TAXES	-	-	-
1	236.40	ACCRUED STATE UNEMPLOYMENT TAXES	-	-	-
1	236.50	ACCRUED STATE SALES TAX - ELECTR	(70,663.85)	(63,857)	(62,924)
1	236.51	ACCRUED STATE SALES TAX - OTHER	-	-	-
1	236.52	ACCRUED USE TAX	(83.95)	(994)	(984)
1	236.53	Ford Co. Tax	(20,558.82)	12,391	(22,037)
1	236.54	FINNEY Co. Tax	-	-	-
1	236.55	EDWARDS Co. Tax	-	-	-
1	236.56	GRAY Co. Tax	(1,206.63)	(1,227)	(1,320)
1	236.57	HASKELL Co. Tax	-	-	-
1	236.58	KIOWA Co. Tax	(479.16)	(424)	(509)
1	236.59	MEADE Co. Tax	-	-	-
1	236.60	DODGE CITY City Tax	(16,735.14)	(15,263)	(15,127)
1	236.61	Hodgeman Co. Tax	-	-	-
1	236.62	Clark Co. Tax	-	-	-
1	236.70	Rice Co. Tax	-	-	-
1	236.80	Dodge City Fran/Tax (monthly)	(79,620.36)	-	-
1	236.81	Bucklin Fran/Tax (semi-annual)	(22,938.34)	-	-
1	236.82	Copeland Fran/Tax (semi-annual)	(8,830.67)	-	-
	236.83	Ensign Fran/Tax (semi-annual)	(6,629.48)	-	-
	236.84	Ford Fran/Tax (semi-annual)	(4,707.66)	-	-

236.85 Ingalls Fran/Tax (semi-annual)	(5,276.31)	-	-
236.86 Mullinville Fran/Tax (semi-ann)	(4,175.11)	-	-
236.87 Spearville Fran/Tax (semi-annual)	(27,008.24)	-	-
236.89 Kingsdown City Tax	-	-	-
236.90 Ellis Co Tax	-	-	-
236.91 Hedge Charge - A/P	-	-	-
236.92 Research & Development	-	-	-
236.99 Sales tax clearing	-	-	-
237.10 INTEREST ACCRUED-REA CONSTRUCTIO	-	-	-
237.11 INT. ACCRUED-RUS/FEDERAL FINANCI	(15,217.04)	(15,697)	-
237.12 INT ACCRUED - MKEC BRIDGE LOAN	(276,401.00)	(289,495)	-
237.12 INT ACCRUED - CFC (PENSION PREPAY)	-	-	-
237.13 int accrued - Capital Loan	-	-	-
237.14 MUNI loan int accrued	-	-	-
237.15 INTEREST ACCRUED - COBANK LINE OF CREDIT	-	(0)	(0)
237.16 INTEREST ACCRUED - CFC LINE OF CREDIT	-	-	-
237.17 INTEREST ACCRUED - COBANK L-T DEBT	-	-	-
237.20 INTEREST ACCRUED - NRUCFC	-	-	-
237.30 INTEREST ACCRUED - CUSTOMER DEPO	(38,210.59)	(42,133)	(49,196)
237.35 INT ACCRUED-RUS FFB CAPITAL LOAN	(21,396.57)	(22,418)	-
237.36 INT ACCRUED - RUS FFB LOAN	(62,324.28)	(64,733)	-
237.38 INT ACCRUED - RUS FFB LOAN	(23,244.38)	(30,302)	-
237.39 INT ACCRUED - RUS FFB LOAN	(28,002.25)	(22,338)	-
237.41 INT ACCRUED - RUS FFB LOAN	(22,865.71)	(23,521)	-
237.42 INTEREST ACCRUED - COBANK L-T DEBT	(4,897.18)	(5,462)	(6,010)
237.43 INTEREST ACCRUED - COBANK L-T DEBT	-	-	-
237.44 INT ACCRUED - RUS FFB LOAN	(33,519.32)	(34,486)	-
237.45 INT ACCRUED - RUS FFB LOAN	(3,901.76)	(4,016)	-
237.46 INTEREST ACCRUED - COBANK L-T DEBT	-	-	-
237.47 INTEREST ACCRUED - COBANK L-T DEBT	(9,861.01)	(10,081)	(10,295)
237.47 INTEREST ACCRUED - COBANK L-T DEBT	(10,645.99)	-	-
237.48 INTEREST ACCRUED-COBANK LT DEBT (EECR)	-	(9,421)	-
241.00 TAX COLLECTIONS PAYABLE - FEDERA	-	-	-
241.10 TAX COLLECTIONS PAYABLE - STATE	-	-	-
242.20 Payroll Clearing	-	-	-
242.21 payroll accrual	-	-	-
242.30 ACCRUED EMPLOYEES' VACATION	-	-	-
242.40 ACCRUED ACRE/KCRE	-	-	-
242.50 HOLIDAY PAY	-	-	-
253.00 DEFERRED CREDITS	-	-	-
253.20 CONSUMER ENERY PREPAYMENT-12 MO/	-	-	-
253.30 CONSUMER ENERGY PREPAYMENTS - EL	-	-	-
253.40 CONSUMER PREPAYMENTS - NON DOMES	-	-	-
253.50 FARMLAND ADVANCE PAYMENTS	-	-	-
253.60 DEFERRED CREDITS - DEVELOPER DEPOSITS	(127,666.38)	(184,091)	(95,687)
253.61 DEFERRED CREDITS - CANDLETREE PROPERTIES	-	-	-
253.70 UNITED WIRELESS PHONE DEF CREDIT	-	-	-
253.80 VERIZON - PREPAY INSURANCE	-	-	-
263.00 PENSION & BENEFIT RESERVE	-	-	-
301.00 ORGANIZATION	-	-	-
302.00 FRANCHISES AND CONSENTS	-	-	-
303.00 MISC INTANGIBLE PLANT-TRANSM STATION EQU	817,621.23	817,621	817,621
303.10 MISC INTANGIBLE PLANT-TRANSM POLES/FIXTU	204,750.81	204,751	204,751
350.00 LAND AND LAND RIGHTS - TRANSMISSION	196,813.05	196,813	196,813
352.00 STRUCTURES AND IMPROVEMENTS	-	-	-
352.43 DC NORTH SUB-STRUCTURES/IMPROVEMENTS	13,588.38	13,588	13,588
352.44 HAGGARD SUB-STRUCTURES/IMPROVEMENTS	32,191.32	32,191	32,191
352.44 DC WEST SUB-STRUCTURES/IMPROVEMENTS	42,732.41	42,732	42,732
352.44 DC SOUTH SUB-STRUCTURES/IMPROVEMENTS	33,764.48	33,764	33,764
352.45 SPEARVILLE SUB-STRUCTURES/IMPROVEMENTS	-	-	-
352.47 DC EAST SUB-STRUCTURES/IMPROVEMENTS	599,969.50	599,970	599,970
352.48 FORD SUB - STRUCTURES/IMPROVEMENTS	132,329.20	132,329	132,329
352.48 BLUEJAY SUB-STRUCTURES AND IMPROVEMENTS	198,982.73	198,983	198,983

353.00 STATION EQUIPMENT - TRANSMISSION	-	-	-
353.28 BUCKLIN CITY SUB - STATION EQUIPMENT	-	-	-
353.41 FT DODGE SUB - STATION EQUIPMENT	159,384.19	160,983	86,563
353.43 DC NORTH SUB - STATION EQUIPMENT	606,503.84	607,604	584,265
353.44 HAGGARD SUB - STATION EQUIPMENT	545,655.33	549,129	539,519
353.44 DC WEST SUB - STATION EQUIPMENT	436,330.11	437,928	436,330
353.44 DC SOUTH SUB - STATION EQUIPMENT	1,097,855.74	1,099,454	1,059,510
353.45 SPEARVILLE SUB - STATION EQUIPMENT	1,351,010.16	1,352,287	1,355,401
353.47 DC EAST SUB - STATION EQUIPMENT	1,777,133.02	1,778,219	1,775,145
353.47 CIMARRON REG STATION - STATION EQUIPMENT	160,491.64	160,492	160,492
353.48 FORD SUB - STATION EQUIPMENT	1,868,848.43	1,851,658	1,851,658
353.48 BLUEJAY SUB - STATION EQUIPMENT	2,120,368.51	2,121,470	2,121,470
354.00 TOWERS AND FIXTURES	-	-	-
355.00 POLES AND FIXTURES	8,362,752.79	8,458,068	8,259,278
356.00 OVERHEAD CONDUCTORS AND DEVICES	9,038,983.48	9,112,969	8,887,192
357.00 UNDERGROUND CONDUIT	-	-	-
358.00 UNDERGROUND CONDUCTORS AND DEVICES	182,431.58	147,409	147,409
359.00 ROADS AND TRAILS	-	-	-
360.00 LAND AND LAND RIGHTS - DISTRIBUTION	77,951.13	77,951	77,951
361.00 STRUCTURES AND IMPROVEMENTS	229,771.88	229,772	229,772
362.00 STATION EQUIPMENT	-	-	-
362.01 BUCKLIN SUB - STATION EQUIPMENT	-	-	-
362.02 CIMARRON SUB - STATION EQUIPMENT	-	-	-
362.03 WRIGHT SUB - STATION EQUIPMENT	-	-	-
362.04 MULBERRY SUB - STATION EQUIPMENT	-	-	-
362.05 KOCH SUB - STATION EQUIPMENT	-	-	-
362.06 PRAXAIR SUB - STATION EQUIPMENT	-	-	-
362.07 KALVESTA SUB - STATION EQUIPMENT	-	-	-
362.08 WINDHORST SUB - STATION EQUIPMENT	-	-	-
362.09 PIERCEVILLE SUB - STATION EQUIPMENT	-	-	-
362.10 MONTEZUMA SUB - STATION EQUIPMENT	-	-	-
362.11 FORD SUB - STATION EQUIPMENT	-	-	-
362.11 DC WEST TRAIL STREET SUB-STATION EQUIP	530,243.65	522,331	522,331
362.11 DC BOWLING ALLEY SUB - STATION EQUIPMENT	160,323.52	153,341	153,341
362.12 INGALLS SUB - STATION EQUIPMENT	-	-	-
362.12 BLOOM SUB - STATION EQUIPMENT	141,536.37	142,637	138,829
362.13 GRAY SUB - STATION EQUIPMENT	-	-	-
362.14 NORTHWEST DODGE - STATION EQUIPMENT	-	-	-
362.15 RICHLAND VALLEY - STATION EQUIPMENT	-	-	-
362.16 DAIRY SUB - STATION EQUIPMENT	-	-	-
362.17 DC 14TH STREET SUB - STATION EQUIPMENT	220,982.15	223,748	217,977
362.17 INGALLS CITY SUB - STATION EQUIPMENT	-	-	-
362.18 INGALLS CITY SUB(NEW) - STATION EQUIP	302,690.20	304,566	304,566
362.18 DC NE AVENUE H SUB - STATION EQUIPMENT	300,962.67	304,537	304,537
362.20 SPARE SUB TRANSFORMERS - STATION EQUIP	-	-	-
362.23 DC BYPASS SUB - STATION EQUIPMENT	192,726.98	190,430	190,430
362.24 DC SHOPPING CENTER - STATION EQUIPMENT	150,704.22	150,704	150,704
362.25 HOWELL CITY SUB - STATION EQUIPMENT	-	-	-
362.25 DC SOUTH SUB - STATION EQUIPMENT	145,124.86	148,322	141,512
362.25 DC EAST TRAIL STREET SUB - STATION EQUIP	453,727.51	451,141	451,141
362.28 HOWELL FEEDLOT SUB - STATION EQUIPMENT	-	-	-
362.28 BUCKLIN CITY SUB - STATION EQUIPMENT	440,588.71	441,704	441,704
362.28 BUCKLIN CITY SUB(OLD) - STATION EQUIP	-	-	-
362.28 DC GRAIN PRODUCTS SUB - STATION EQUIP	498,243.14	501,440	488,248
362.29 WRIGHT CITY SUB - STATION EQUIPMENT	198,296.64	201,461	201,473
362.30 STATION EQUIPMENT - 1250 KVA REG	-	-	-
362.31 CARGILL SLAUGHTER SUB - STATION EQUIP	265,454.57	267,649	267,649
362.31 CIMARRON CITY SUB - STATION EQUIPMENT	260,773.29	260,773	260,773
362.31 DC W COMANCHE/CEMETARY SUB-STATION EQUIP	309,962.16	309,962	309,962
362.33 MONTEZUMA FEEDLOT SUB - STATION EQUIP	-	-	29,798
362.34 WINGER SUB - STATION EQUIPMENT	-	-	-
362.34 EXCEL SUB - STATION EQUIPMENT	-	-	-
362.34 WINGER REGULATOR STATION - STATION EQUIP	139,773.19	139,773	139,773

362.35 DC NORTHWEST SUB - STATION EQUIPMENT	2,078,010.11	2,079,112	2,079,112
362.35 DC LOREN OCHS ENERGY CENTER-STATION EQP	664,831.89	666,119	666,119
362.35 SPEARVILLE CITY SUB - STATION EQUIPMENT	301,066.27	304,362	304,362
362.40 NORTHERN NATURAL GAS SUB - STATION EQUIP	-	-	-
362.40 CARGILL REFRIGERATION SUB - STATION EQP	199,777.11	200,878	200,878
362.40 SPARE OCR'S - STATION EQUIPMENT	-	-	-
362.46 MONTEZUMA CITY SUB - STATION EQUIPMENT	122,297.27	122,297	122,297
362.47 KPL SUB - STATION EQUIPMENT	-	-	-
362.48 WILROADS SUB - STATION EQUIPMENT	323,444.71	323,445	323,445
362.58 ENSIGN CITY SUB - STATION EQUIPMENT	297,502.91	298,867	298,867
362.59 FORD CITY SUB - STATION EQUIPMENT	508,268.26	510,791	510,791
362.60 MULLINVILLE CITY SUB(NEW)- STATION EQUIP	490,595.91	491,883	491,883
362.61 MULLINVILLE CITY SUB - STATION EQUIPMENT	-	-	-
362.62 DC FEEDLOT SUB - STATION EQUIPMENT	848,872.18	841,854	841,854
362.63 COPELAND CITY SUB - STATION EQUIPMENT	279,376.31	279,376	279,376
362.66 HOWELL CITY SUB - STATION EQUIPMENT	-	-	-
362.76 MONTEZUMA CITY SERVICES SUB - STATION EQ	-	-	-
362.81 HAGGARD CITY SUB - STATION EQUIPMENT	-	-	-
362.86 DC VAN RIPER SUB - STATION EQUIPMENT	-	-	-
363.00 STORAGE BATTERY EQUIPMENT	-	-	-
364.00 POLES, TOWERS AND FIXTURES	12,244,437.15	11,823,297	11,216,184
365.00 OVERHEAD CONDUCTORS AND DEVICES	10,317,788.69	9,941,198	9,474,229
366.00 UNDERGROUND CONDUIT	1,937,355.48	1,814,049	1,747,614
367.00 UNDERGROUND CONDUCTORS AND DEVICES	3,859,995.61	3,666,981	3,570,946
368.00 LINE TRANSFORMERS	6,244,218.66	6,290,026	6,334,231
368.92 COMBINATION UNITS	-	-	-
368.93 LIGHTNING ARRESTERS	-	-	-
369.00 SERVICES	-	-	-
369.10 OVERHEAD SERVICES	2,729,825.10	2,652,698	2,542,103
369.20 UNDERGROUND SERVICES	1,368,433.29	1,280,739	1,190,586
370.00 METERS	390,844.29	390,844	390,844
370.10 AMI EQUIPMENT	3,879,287.02	3,879,287	3,879,287
370.20 RESIDENTIAL ENCLOSURE SWITCHES	-	-	-
371.00 PRIVATE AREA LIGHTING	967,439.51	907,921	843,764
371.10 BLOOM - PRIVATE AREA LIGHTING	-	-	-
371.11 WILROADS - PRIVATE AREA LIGHTING	-	-	-
371.12 WRIGHT - PRIVATE AREA LIGHTING	-	-	-
371.13 SPEARVILLE - PRIVATE AREA LIGHTING	-	-	-
371.14 FORD CO RURAL - PRIVATE AREA LIGHTING	-	-	-
371.15 GRAY CO RURAL - PRIVATE AREA LIGHTING	-	-	-
371.20 BUCKLIN - PRIVATE AREA LIGHTING	-	-	-
371.30 COPELAND - PRIVATE AREA LIGHTING	-	-	-
371.40 DC - PRIVATE AREA LIGHTING	-	-	-
371.50 ENSIGN - PRIVATE AREA LIGHTING	-	-	-
371.60 FORD - PRIVATE AREA LIGHTING	-	-	-
371.70 INGALLS - PRIVATE AREA LIGHTING	-	-	-
371.80 KINGSDOWN - PRIVATE AREA LIGHTING	-	-	-
371.90 MULLINVILLE - PRIVATE AREA LIGHTING	-	-	-
372.00 LEASED PROPERTY ON CUSTOMER PREMISES	-	-	-
373.00 STREET LIGHTING AND SIGNAL SYSTEMS	2,428,840.08	2,359,456	2,323,499
373.10 BLOOM - STREET LIGHTING	-	-	-
373.11 WILROADS - STREET LIGHTING	-	-	-
373.12 WRIGHT - STREET LIGHTING	-	-	-
373.13 SPEARVILLE - STREET LIGHTING	-	-	-
373.14 FORD CO RURAL - STREET LIGHTING	-	-	-
373.15 GRAY CO RURAL - STREET LIGHTING	-	-	-
373.20 BUCKLIN - STREET LIGHTING	-	-	-
373.30 COPELAND - STREET LIGHTING	-	-	-
373.40 DC - STREET LIGHTING	-	-	-
373.50 ENSIGN - STREET LIGHTING	-	-	-
373.60 FORD - STREET LIGHTING	-	-	-
373.70 INGALLS - STREET LIGHTING	-	-	-
373.80 KINGSDOWN - STREET LIGHTING	-	-	-

373.90 MULLINVILLE - STREET LIGHTING	-	-	-
389.00 LAND AND LAND RIGHTS - GENERAL PLANT	-	-	-
389.10 LAND INVESTMENT/HOUSING DEVELOPMENT	-	-	-
390.00 STRUCTURES AND IMPROVEMENTS	3,473,821.63	3,477,622	3,477,622
391.00 OFFICE FURNITURE AND EQUIPMENT	102,604.05	102,604	114,410
391.10 AMR COMPUTER/SOFTWARE	-	-	-
391.20 COMPUTER HARDWARE/SOFTWARE	38,463.39	51,554	139,751
391.30 GPS EQUIPMENT	-	-	-
392.00 TRANSPORTATION EQUIPMENT	460,946.89	618,036	618,036
392.10 TRANSPORTATION EQUIP - ELECTRIC CAR	-	-	-
393.00 STORES EQUIPMENT	4,010.80	4,011	4,011
394.00 TOOLS, SHOP AND GARAGE EQUIPMENT	232,344.43	232,344	235,144
394.10 TOOLS - ELECTRICIANS	2,761.38	2,761	2,761
394.20 TOOLS - MECHANICS	41,740.49	41,740	41,740
394.30 TOOLS - SAFETY EQUIPMENT	-	-	-
395.00 LABORATORY EQUIPMENT	304,366.05	304,366	312,929
395.10 PALM PILOT M500 HANDHELDS	-	-	-
396.00 POWER OPERATED EQUIPMENT	354,591.84	354,592	354,592
397.00 COMMUNICATION EQUIPMENT	-	23,713	23,713
397.10 COMMUNICATION EQUIPMENT - LOAD CONTROL	-	-	-
397.11 COMMUNICATION EQUIPMENT - L&G RADIOS	-	-	-
397.20 COMMUNICATION EQUIPMENT - PHONE SYSTEM	-	-	-
397.30 COMMUNICATION EQUIPMENT - SATELLITE	-	-	-
397.40 COMMUNICATION EQUIPMENT - CELL PHONES	-	-	-
398.00 MISCELLANEOUS EQUIPMENT	2,829.34	74,065	74,065
399.00 OTHER TANGIBLE PROPERTY	-	-	-
400.00 OPERATING REVENUES AND PATRONS'	-	-	-
401.00 OPERATION EXPENSE	-	-	-
402.00 MAINTENANCE EXPENSE	-	-	-
403.00 DEPRECIATION EXPENSE	-	-	-
403.50 DEPRECIATION EXPENSE - TRANSMISS	660,579.73	654,747	640,789
403.60 DEPRECIATION EXPENSE - DISTRIBUT	1,660,572.77	1,607,490	1,535,193
403.70 DEPRECIATION EXPENSE - GENERAL P	106,021.68	112,675	112,978
404.00 AMORTIZATION OF LIMITED TERM ELE	-	-	-
405.00 AMORTIZATION OF OTHER ELECTRIC P	-	-	-
406.00 AMORTIZATION-ELECTRIC PLANT ACQU	338,491.36	338,491	338,491
406.10 AMORT-ELEC PLANT ACQUISTION W/O	24,727.92	24,728	24,728
406.20 AMORT OF PROPERTY TAX ADJ	-	-	-
407.00 AMORTIZATION OF PROPERTY LOSSES	-	-	-
408.00 TAXES OTHER THAN INCOME TAXES	-	-	-
408.10 PROPERTY TAXES	-	-	-
408.20 FEDERAL UNEMPLOYMENT TAXES	-	-	-
408.30 FICA TAXES	-	-	-
408.40 STATE UNEMPLOYMENT TAXES	-	-	-
409.20 INCOME TAXES, OTHER INCOME & DED	-	-	-
415.00 REVENUES-MERCHANDISING, JOBBING &	-	-	-
415.10 REVENUES - SATELITE TV PROGRAM	-	-	-
415.20 REVENUES - SALES OF FONEMED	-	-	-
415.30 REVENUES - CELLULAR ONE	-	-	-
415.40 REVENUE--INTERNET	-	-	-
415.50 REVENUES-ELECTRICIAN	-	-	-
415.60 Revenues - Generators	-	-	-
416.00 COSTS&EXP-MERCHANDISING, JOBBING	-	-	-
416.10 COSTS & EXPENSES - SATELITE TV P	-	-	-
416.20 COST & EXPENSES - FONEMED	-	-	-
416.30 COST & EXPENSES - CELLULAR ONE	-	-	-
416.40 INTERNET - Cost & Expenses	-	-	-
416.41 WILD BLUE COST	-	-	-
416.50 ELECTRICIAN-Cost & Expenses	-	-	-
416.60 Cost & Expenses - Generators	-	-	-
416.80 ELECTRICIAN TRAINING EXPENSE	-	-	-
418.00 NON-OPERATING RENTAL INCOME	-	-	-
419.00 INTEREST AND DIVIDEND INCOME	-	-	-

419.10 INTEREST FROM REA CUSHION OF CRE	(71.84)	(37,166)	(56,276)
419.11 INT EARNED ON CFC DAILY FUND INVESTMENT	-	-	-
419.20 EARNINGS FROM TEMP INVEST - FIDE	-	-	-
419.30 Interest on Bridge Loan	-	-	-
419.40 INTEREST FROM LPL (PREFERRED INVE	-	-	-
419.50 DIV FROM LPL, PREFERRED	-	-	-
419.70 Aquila Pension interest	-	-	-
419.80 INT EARNED ON CFC MEMBER CAP SEC	-	-	-
421.00 MISC NON-OPERATING GAIN (MKEC-K-1)	-	-	-
421.01 MISC-NONOPERATING INCOME - ECON.	-	-	-
421.02 MISC NON-OPERATING GAIN	-	-	(5,000)
421.05 DEBT FORGIVENESS INCOME	-	-	-
421.10 GAIN ON DISPOSITION OF PROPERTY	(56,943.00)	-	(12,790)
421.20 LOSS ON DISPOSITION OF PROPERTY	12,482.68	-	20,167
423.00 GENERATION & TRANSMISSION COOP C	-	-	-
424.00 OTHER CAPITAL CREDIT & PATRONAGE	-	-	-
424.10 KEPCO CAPITAL CREDIT & PATRONAGE	-	-	-
424.11 SUNFLOWER CAPITAL CREDITS & PATRONAGE	-	-	-
424.12 MKEC PATRONAGE CAPITAL	(2,514,777.28)	(4,716,047)	(1,422,559)
425.00 MISC AMORTIZATION	21,768.24	21,768	21,768
426.10 DONATIONS	37,143.93	29,153	36,702
426.20 LIFE INSURANCE	-	-	-
426.30 PENALTIES	-	-	-
426.40 EXPENDITURES-CERTAIN CIVIC,POLIT	-	-	-
426.50 COBANK MATCHING DONATION NON-PROFIT ORG	7,500.00	7,500	7,500
426.51 OTHER DEDUCTIONS	165.66	-	-
426.60 EISENHOWER PARK DONATION	-	-	-
427.10 INTEREST ON REA CONSTRUCTION LOA	-	-	-
427.11 INT ON RUS FFB LOAN	59,151.40	61,473	62,730
427.12 INTEREST ON MKEC BRIDGE LOAN	1,080,616.41	1,139,588	1,178,284
427.12 INT ON CFC DEBT - PENSION PREPAY	-	-	-
427.13 Interest on Capital Loan	-	-	-
427.14 MUNI loan interest	-	-	-
427.15 Int. on vehicle loan-CFC	-	-	-
427.16 Int on Vehicle Loan - CFC	-	-	-
427.17 COBANK LOAN INTEREST	-	-	-
427.20 INTEREST ON LONG TERM DEBT - NRU	-	-	-
427.35 INT ON RUS FFB CAPITAL LOAN	83,662.84	88,260	91,288
427.36 INT ON RUS FFB LOAN	242,881.67	254,121	260,973
427.37 INT ON RUS FFB LOANS	-	-	-
427.38 INT ON RUS FFB LOAN	90,188.91	99,738	94,823
427.39 INT ON RUS FFB LOAN	108,690.62	106,116	114,510
427.41 INT ON RUS FFB LOAN	88,783.78	92,028	93,713
427.42 COBANK LOAN INTEREST	60,724.88	67,276	73,824
427.43 COBANK LOAN INTEREST	-	-	-
427.44 INT ON RUS FFB LOAN	130,159.75	134,943	137,443
427.45 INT ON RUS FFB LOAN	15,153.69	15,718	16,017
427.46 COBANK LOAN INTEREST	-	-	-
427.47 COBANK LOAN INTEREST	117,297.78	119,853	122,658
427.47 COBANK LOAN INTEREST	55,369.08	-	-
427.48 COBANK LOAN INTEREST (EECR)	63,962.06	135,615	-
428.10 AMORTIZATION OF LOSS ON REAQUIRED DEBT	20,524.44	20,524	20,524
431.00 OTHER INTEREST EXPENSE	2,503.59	1,411	16,695
431.10 OTHER INTEREST EXPENSE - LINE OF	3,632.87	-	-
431.11 INTEREST ON COBANK LINE OF CREDIT	-	-	37,751
431.20 INTEREST ON NRECA BUY-BACK	-	-	-
431.30 INTEREST ON SHORT TERM LOANS	-	-	-
431.40 INT. ON CAPITAL LEASSE	-	-	-
434.00 EXTRAORDINARY INCOME	-	-	-
440.00 Security Lighting	(555,273.28)	(539,800)	(545,087)
440.10 RESIDENTIAL SALES - RURAL	(16,326,406.53)	(14,218,130)	(14,365,366)
440.11 RESIDENTIAL SALES - RURAL NON-DO	-	-	-
441.00 IRRIGATION SALES	(720,260.25)	(542,154)	(559,144)

442.10 COMMERCIAL AND INDUSTRIAL SALES	(1,691,221.56)	(1,563,926)	(2,158,170)
442.20 COMMERCIAL AND INDUSTRIAL SALES	(15,090,438.43)	(13,753,350)	(12,959,671)
442.30 Commercial Space Heating	(207,786.12)	(182,509)	(176,611)
442.40 Commercial Municipal	-	-	-
442.50 Industrial	(5,513,305.82)	(3,625,189)	(2,501,035)
442.60 Industrial Interruptible	-	-	(446,457)
442.70 Industrial Sub-Transmission	(16,133,627.65)	(14,597,392)	(13,445,020)
442.80 Special Contract	-	-	-
442.90 Multiple Account Specific	(1,038,488.48)	(1,122,878)	(1,040,131)
445.00 OTHER SALES TO PUBLIC AUTHORITIE	-	-	-
450.00 FORFEITED DISCOUNTS	(181,694.51)	(176,106)	(136,780)
450.10 MR FORFEITED DISCOUNTS	-	-	(300)
450.50 EXTRAORDINARY COST RECOVERY	(4,056,412.49)	(7,334,049)	-
450.51 EXTRAORDINARY COST RECOVERY (INTEREST)	(56,487.05)	(116,046)	-
451.00 FUND RAISER - KIOWA COUNTY	-	-	-
451.10 OTHER MISC REVENUE	-	-	-
454.00 RENT FROM ELECTRIC PROPERTY	(57,337.44)	(57,608)	(57,031)
454.10 LEASE MONEY FROM SURGE PROTECTOR	-	-	-
454.20 PCA CHARGED TO CONSUMERS	-	-	-
456.00 OTHER ELEC REVENUE - LAC/KEPCO	(29,815.46)	(26,422)	(913,509)
456.10 OTHER ELEC REVENUE - LAC/CITIES	(226,976.87)	(198,656)	(225,393)
456.20 OTHER ELEC REVENUE - SOLAR STUDY	(2,000.00)	-	-
456.30 OTHER ELECTRIC REVENUE - CONNEXT	-	-	-
456.40 OTHER ELEC REVENUE - MISC	(35,538.72)	(44,698)	(33,176)
555.00 PURCHASED POWER	41,323,245.37	35,983,101	32,423,608
555.50 EXTRAORDINARY POWER COST	4,056,412.49	7,334,049	-
557.00 OTHER EXPENSES	-	-	-
560.00 OPERATION SUPERVISION & ENGINEER	30,453.79	26,862	26,179
561.00 LOAD DISPATCHING	-	-	-
562.00 STATION EXPENSES	199,497.81	228,259	245,860
563.00 OVERHEAD LINE EXPENSES	307,993.86	348,395	365,272
564.00 UNDERGROUND LINE EXPENSES	2,567.93	2,912	1,521
565.00 TRANSMISSION OF ELECTRICITY BY O	-	-	-
566.00 MISCELLANEOUS TRANSMISSION EXPEN	-	-	-
567.00 RENTS	-	-	-
568.00 MAINTENANCE SUPERVISION & ENGINE	-	-	-
569.00 MAINTENANCE OF STRUCTURES	-	-	-
570.00 MAINTENANCE OF STATION EQUIPMENT	15,114.24	16,564	17,874
571.00 MAINTENANCE OF OVERHEAD LINES	4,724.68	4,187	7,073
571.10 MAINT/READ AMR METERS	-	-	-
572.00 MAINTENANCE OF UNDERGROUND LINES	-	-	-
573.00 MAINTENANCE OF MISC TRANSMISSION	12,805.18	5,987	7,680
573.10 TRANSMISSION EXPENSE	1,240.71	1,109	1,202
573.20 TRANSMISSION OUTAGES	3,594.97	741	2,011
580.00 OPERATION SUPERVISION & ENGINEER	300,316.46	256,282	198,656
580.11 Vending Machine for Linemen	(134.54)	330	105
580.80 LINEMEN & ENGINEERING TRAINING EXPENSE	51,520.29	8,619	6,593
581.00 LOAD DISPATCHING	-	-	-
582.00 STATION EXPENSES	237,564.55	250,798	257,729
583.00 OVERHEAD LINE EXPENSE	1,034,643.09	1,054,381	997,286
583.10 ENVIRONMENTAL REGULATORY EXPENSE	368,670.52	273,273	280,900
583.11 Safety glasses	-	-	-
583.12 UNIFORM EXPENSE	-	-	-
583.20 OUTAGES	228,190.30	171,880	188,647
583.30 Inclement Weather/Culture Mtngs	-	-	-
583.40 ON CALL PAY	112,802.10	118,260	116,222
583.50 LOAD CONTROL EXPENSE	-	1,594	1,666
583.60 Equipment Testing-In House	-	-	420
584.00 UNDERGROUND LINE EXPENSES	179,694.71	197,428	192,359
585.00 STREET LIGHTING & SIGNAL SYSTEM	57,297.45	64,255	67,312
586.00 METER EXPENSES	243,694.53	203,413	237,552
586.10 MAINT OF AMI METERS & ROUTERS	-	-	-
586.60 Equipment Testing-In House	-	-	-

587.00 CUSTOMER INSTALLATIONS EXPENSES	-	-	-
588.00 MISCELLANEOUS DISTRIBUTION EXPEN	146,277.68	127,706	128,624
589.00 RENTS	885.44	1,607	-
589.20 WIND GENERATOR STUDY	-	-	-
590.00 MAINTENANCE SUPERVISION AND ENGI	-	-	-
591.00 MAINTENANCE OF STRUCTURES	-	-	-
592.00 MAINTENANCE OF STATION EQUIPMENT	455,012.66	392,809	402,821
592.10 ENVIRONMENTAL REGULATORY EXPENSE	-	-	-
593.00 MAINTENANCE OF OVERHEAD LINES	224,448.41	175,610	196,232
593.10 Tree Trimming-Maint of O/H Lines	146,160.03	139,716	111,484
593.20 MAINt. of OH lines-storm assist.	-	-	-
593.30 Maint. of OH Lines/Electrian	-	-	-
593.40 Greensburg Maint. O/H lines	-	-	-
593.50 Midwest Maint O/H lines	-	-	-
593.60 Sunf. Trans. Exp.	-	-	40
593.70 ARK VALLEY MUTUAL AID	-	-	-
593.80 Sunflower/34.5	-	-	-
594.00 MAINTENANCE OF UNDERGROUND LINES	54,694.49	40,446	42,424
595.00 MAINTENANCE OF LINE TRANSFORMERS	2,734.20	-	-
596.00 DC/WILROADS STREET LIGHT MAINT.	87,224.71	86,813	115,472
596.01 DC/WILROADS PAL LIGHT MAINT.	-	-	-
596.10 FORD STREET LIGHT MAINTENANCE	-	-	-
596.11 FORD PAL LIGHT MAINTENANCE	-	-	-
596.20 BUCKLIN/KINGSDOWN ST LITE MAINT.	-	-	-
596.22 BUCKLIN/KINGSDOWN PAL LITE MAINT	-	-	-
596.30 MULLINVILLE STREET LIGHT MAINT.	-	-	-
596.33 MULLINVILLE PAL LIGHT MAINTENANC	-	-	-
596.40 INGALLS/CIMARRON STREET LT MAINT	-	-	-
596.44 INGALLS/CIMARRON PAL LIGHT MAINT	-	-	-
596.50 COPELAND STREET LIGHT MAINTENANC	-	-	-
596.55 COPELAND PAL LIGHT MAINTENANCE	-	-	-
596.60 ENSIGN STREET LIGHT MAINTENANCE	-	-	-
596.66 ENSIGN PAL LIGHT MAINTENANCE	-	-	-
596.70 SPEARVILLE STREET LIGHT MAINT.	-	-	-
596.77 SPEARVILLE PAL LIGHT MAINTENANCE	-	-	-
596.80 WRIGHT STREET LIGHT MAINTENANCE	-	-	-
596.88 WRIGHT PAL LIGHT MAINTENANCE	-	-	-
596.90 Bloom Street Light Maintenance	-	-	-
596.99 Bloom Pal Light Maintenance	-	-	-
597.00 MAINTENANCE OF METERS	110,470.25	135,807	97,556
598.00 MAINTENANCE OF MISC DISTRIBUTION	35,246.36	26,879	51,071
598.10 Uniform Rental	-	-	-
901.00 SUPERVISION - CUSTOMER ACCOUNTS	-	-	-
902.00 METER READING EXPENSES	-	-	-
902.10 METER READING EXPENSES - AQUILA	-	-	-
903.00 CUSTOMER RECORDS AND COLLECTION	678,215.99	657,116	623,027
903.10 CASH LONG & SHORT	-	-	-
903.20 CUSTOMER CHECK READS	-	-	-
903.30 AQUILA CONSUMER EXPENSE	-	-	-
903.80 CSR TRAINING EXPENSE	-	-	-
904.00 UNCOLLECTIBLE ACCOUNTS EXPENSE	85,698.70	38,104	9,868
904.50 UNCOLLECTIBLE EER EXPENSE	-	-	-
905.00 MISC CUSTOMER ACCOUNTS EXPENSE	-	-	83
907.00 CUSTOMER SERVICE & INFORMATION E	41,485.03	42,309	41,589
908.00 CUSTOMER ASSISTANCE EXPENSES	97,083.87	53,857	67,765
908.10 LOAD CONTROL EXPENSES	-	-	-
908.20 CUSTOMER ASST. EXPENSES - SURGE	-	-	-
908.30 CUSTOMER ASST. EXP.-CONNECTIONS	-	-	-
908.40 INTERNET EXPENSES	-	-	-
908.50 COOP CONNECTIONS	-	-	-
908.80 MKTNG & COMM TRAINING EXPENSE	12,202.89	7,450	4,755
909.00 NEWSLETTER ADVERTISING	90,554.51	81,195	78,056
910.00 MISC CUSTOMER SERVICE & INFORMAT	17,586.75	17,226	30,489

910.10 Youth Tour - Misc.	8,582.83	4,204	1,320
911.00 SUPERVISION - SALES EXPENSE	-	-	-
912.00 DEMONSTRATING AND SELLING EXPENS	-	-	-
913.00 ADVERTISING EXPENSES	16,376.27	15,458	10,769
916.00 MISCELLANEOUS SALES EXPENSE	-	-	-
920.00 ADMINISTRATIVE AND GENERAL SALAR	2,072,543.03	1,944,184	1,741,707
920.10 INTERNAL NEWSLETTER	38.75	29	519
920.80 ADMIN & GENERAL TRAINING EXPENSE	33,605.31	9,766	7,276
921.00 OFFICE SUPPLIES AND EXPENSES	240,320.19	220,533	218,775
921.10 EMPLOYEE/BOARD BILLINGS	-	-	-
921.11 Food	-	-	-
921.12 Holiday decorations	-	-	-
921.13 supplies/food-meetings (not VEC)	-	-	-
922.00 ADMINISTRATIVE EXPENSE TRANSFERR	-	-	-
923.00 OUTSIDE SERVICES EMPLOYED	123,524.56	98,304	81,635
923.10 RETAIL WHEELING COSTS	-	-	-
923.20 RATE CASE EXPENSES	19,392.18	14,416	25,805
924.00 PROPERTY INSURANCE	60,669.52	59,907	59,176
925.00 INJURIES AND DAMAGES	10,170.28	9,813	10,423
926.00 EMPLOYEE PENSIONS AND BENEFITS	-	-	-
926.10 EMPLOYEE HRA EXPENSE	-	-	-
926.21 EMPLOYEE ACCELERATED PENSION BENEFIT	-	-	-
927.00 FRANCHISE REQUIREMENTS	-	-	-
928.00 REGULATORY COMMISSION EXPENSE	2,770.04	6,154	7,666
929.00 DUPLICATE CHARGES - CREDIT	-	-	-
930.10 GENERAL ADVERTISING EXPENSE	12,666.90	13,798	13,464
930.11 GIVE AWAYS	10,278.76	4,014	151
930.20 MISC GENERAL EXP - MISCELLANEOUS	232,411.04	239,595	350,243
930.21 MISC GENERAL EXP - DIRECTORS FEE	252,118.99	246,913	223,204
930.22 MISC GENERAL EXP - BUSINESS MEET	19,847.75	14,207	3,309
930.22 DISTRICT IV MEETING EXPENSES	-	-	-
930.23 MISC GENERAL EXP - LOCAL,STATE,N	11,733.00	11,155	11,135
930.24 MISC GENERAL EXP - ANNUAL MEETIN	22,465.35	22,606	37,065
930.24 HEALTH FAIR EXPENSE	-	-	-
930.24 PUMPKIN FESTIVAL EXPENSE	-	-	-
930.24 SCHOLARSHIP	6,750.00	7,500	7,500
930.25 MISC GENERAL EXP - MANAGER SEARC	-	-	-
930.26 MISC GENERAL EXP - PROPANE EXPEN	-	-	-
930.27 MISC GENERAL EXP - CHRISTMAS PARTY EXP	17,931.12	16,517	15,788
930.28 ACRE/KCRE EXPENSES	-	-	-
930.29 Mechanic expenses	-	-	-
930.30 EMPLOYEE BIRTHDAY EXPENSE	-	-	-
930.40 SPONSORSHIP OF EMPLOYEE ACTIVITIES	1,342.50	4,797	3,599
930.50 COOP CONNECTIONS CARD	-	-	-
930.60 DODGE CITY DAYS PARADE	11,146.83	653	-
930.70 WELLNESS PROGRAM	904.46	946	1,236
930.80 DSM PILOT PROGRAM	-	-	-
932.00 MAINTENANCE OF GENERAL PLANT	-	-	2
932.10 MAINTENANCE OF GEN PLANT-STRUCTU	15,387.14	20,977	14,740
932.20 MAINTENANCE OF GEN PLANT-OFFICE	37,364.80	34,591	39,433
932.40 MAINTENANCE OF GEN PLANT-POWER E	12,265.36	8,437	11,436
932.60 MAINTENANCE OF GEN PLANT-TOOLS &	-	-	-
932.70 MAINTENANCE OF GEN PLANT-COMMUNI	1,926.64	199	208
932.80 MAINTENANCE OF GEN PLANT - LOAD	-	-	-
932.90 IT DEPT BUDGETED ITEMS	90,990.70	73,809	79,272
998.00 998 Clearing	4,998,688.28	6,038,101	5,378,017
999.00 999 Clearing	-	-	-

EXHIBIT 7

Payroll Journal
2020-2022

Mid-Kansas Division

Payroll/Labor

Labor Comparison By GL - MKEC division only (div 1)

GL Div	GL Acct	GL Description	2020		2021		2022	
			Hours	Labor Amount	Hours	Labor Amount	Hours	Labor Amount
1 107.2		CONSTRUCTION WORK IN PROGRESS	30,585.84	1,194,361.01	35,590.90	1,468,045.78	28,977.31	1,244,755.58
1 108.8		ACCUM PROV FOR DEPR-RETIREMENT W	3,388.45	129,090.94	2,477.59	98,408.97	2,633.63	107,807.70
1 163.0		STORES EXPENSE UNDISTRIBUTED	3,477.58	110,166.75	4,036.86	128,707.52	3,836.97	124,106.51
1 163.8		PURCH & WAREHOUSE TRAINING EXPENSE	6.00	271.51	24.00	879.22	18.00	872.46
1 184.1		TRANSPORTATION EXPENSE - CLEARIN	12.00	366.20	0.00	0.00	0.00	0.00
1 184.11		TRANSPORTATION EXP CLEARING - PO	118.95	3,897.37	2.00	49.94	0.00	0.00
1 560.0		OPERATION SUPERVISION & ENGINEER	269.25	13,797.32	252.07	13,476.90	272.74	15,191.56
1 571.0		MAINTENANCE OF OVERHEAD LINES	0.00	0.00	0.00	0.00	0.00	0.00
1 573.0		MAINTENANCE OF MISC TRANSMISSION	32.00	1,376.10	63.00	2,386.65	69.00	2,888.37
1 573.2		TRANSMISSION OUTAGES	16.50	1,027.87	7.00	291.13	26.00	1,867.24
1 580.0		OPERATION SUPERVISION & ENGINEER	1,960.90	89,730.44	2,633.36	117,807.83	2,927.95	133,616.95
1 580.8		LINEMEN & ENGINEERING TRAINING EXPENSE	6.00	252.40	15.00	658.24	301.50	11,136.48
1 582.0		STATION EXPENSES	1.12	1,034.64	7.50	1,546.26	-36.48	1,213.32
1 583.0		OVERHEAD LINE EXPENSE	2,675.66	111,311.76	2,817.22	121,805.67	3,573.63	161,061.37
1 583.1		ENVIRONMENTAL REGULATORY EXPENSE	2,298.93	101,561.43	2,203.04	100,068.59	3,002.26	136,349.79
1 583.2		OUTAGES	1,453.75	90,639.98	1,255.75	82,793.37	1,538.00	109,563.62
1 583.4		ON CALL PAY	1,035.50	61,346.94	998.00	61,711.81	895.00	57,968.45
1 583.5		LOAD CONTROL EXPENSE	0.00	0.00	0.00	0.00	0.00	0.00
1 583.6		Equipment Testing-In House	6.00	208.97	0.00	0.00	0.00	0.00
1 584.0		UNDERGROUND LINE EXPENSES	36.25	1,396.74	21.00	700.89	10.00	715.84
1 586.0		METER EXPENSES	1,494.47	50,672.78	1,028.47	38,904.22	1,332.52	55,519.49
1 586.1		MAINT OF AMI METERS & ROUTERS	0.00	0.00	0.00	0.00	0.00	0.00
1 588.0		MISCELLANEOUS DISTRIBUTION EXPEN	150.50	3,877.02	150.50	3,951.97	354.01	8,922.99
1 592.0		MAINTENANCE OF STATION EQUIPMENT	4,232.60	156,753.17	4,144.71	157,374.35	4,737.43	183,104.52
1 593.0		MAINTENANCE OF OVERHEAD LINES	386.75	17,114.76	247.50	11,086.80	223.25	10,151.40
1 593.1		Tree Trimming-Maint of O/H Lines	1,761.54	45,864.74	2,098.88	55,187.65	1,944.63	53,404.81
1 594.0		MAINTENANCE OF UNDERGROUND LINES	320.00	13,111.96	250.00	10,854.11	409.00	18,284.10
1 596.0		DC/WILROADS STREET LIGHT MAINT.	852.25	35,865.23	675.50	29,011.79	569.50	25,446.04
1 596.01		DC/WILROADS PAL LIGHT MAINT.	0.00	0.00	0.00	0.00	0.00	0.00
1 597.0		MAINTENANCE OF METERS	1,043.50	49,313.91	1,533.78	68,151.91	1,158.22	52,668.39
1 902.0		METER READING EXPENSES	0.00	0.00	0.00	0.00	0.00	0.00
1 903.0		CUSTOMER RECORDS AND COLLECTION	8,227.21	235,065.79	8,311.71	243,896.84	8,194.23	246,415.71
1 903.8		CSR TRAINING EXPENSE	0.00	0.00	0.00	0.00	0.00	0.00
1 904.0		UNCOLLECTIBLE ACCOUNTS EXPENSE	32.00	1,363.74	21.00	934.37	24.00	1,170.72
1 907.0		CUSTOMER SERVICE & INFORMATION E	515.29	22,462.36	414.90	19,242.54	358.95	20,151.03
1 908.0		CUSTOMER ASSISTANCE EXPENSES	763.54	33,052.22	462.90	21,457.32	1,180.66	46,332.04
1 908.8		MKTNG & COMM TRAINING EXPENSE	46.25	1,583.15	34.50	1,228.32	54.75	1,834.66
1 909.0		NEWSLETTER ADVERTISING	129.92	3,641.24	84.00	2,488.08	101.24	3,300.31
1 910.1		Youth Tour - Misc.	19.50	584.17	9.00	268.71	14.25	465.88
1 920.0		ADMINISTRATIVE AND GENERAL SALAR	17,606.06	982,660.21	18,508.51	1,059,372.62	18,306.37	1,082,579.26
1 920.1		INTERNAL NEWSLETTER	3.25	76.54	0.00	0.00	0.00	-5.46
1 920.8		ADMIN & GENERAL TRAINING EXPENSE	73.50	3,474.87	16.00	610.20	154.33	5,798.34
1 930.1		GENERAL ADVERTISING EXPENSE	0.00	0.00	0.00	0.00	0.00	0.00
1 930.2		MISC GENERAL EXP - MISCELLANEOUS	2,832.78	98,358.75	1,265.13	36,783.70	1,330.31	37,618.31
1 930.22		MISC GENERAL EXP - BUSINESS MEET	56.75	2,147.25	140.69	4,823.18	115.86	3,903.76
1 930.24		MISC GENERAL EXP - ANNUAL MEETIN	260.76	11,336.89	93.10	3,327.77	24.87	962.78
1 930.241		HEALTH FAIR EXPENSE	0.00	0.00	0.00	0.00	0.00	0.00
1 930.242		PUMPKIN FESTIVAL EXPENSE	0.00	0.00	0.00	0.00	0.00	0.00
1 930.27		MISC GENERAL EXP - CHRISTMAS PARTY EXP	0.00	0.00	0.00	0.00	0.00	0.00
1 930.5		COOP CONNECTIONS CARD	0.00	0.00	0.00	0.00	0.00	0.00
1 930.6		DODGE CITY DAYS PARADE	0.00	0.00	6.74	203.81	99.66	3,575.43
1 932.1		MAINTENANCE OF GEN PLANT-STRUCTU	4.50	110.96	0.00	0.00	0.00	0.00
1 932.2		MAINTENANCE OF GEN PLANT-OFFICE	695.14	17,347.85	652.63	16,426.12	668.26	16,564.68
Grand Total:			88,888.74	3,697,677.93	92,554.44	3,984,925.15	89,401.81	3,987,284.43

EXHIBIT 8

Supplemental Schedules

Mid-Kansas Division

The Victory Electric Cooperative Association, Inc.
Mid-Kansas Service Area
34.5kV Formula Based Rate
Exhibit 8 - Supplemental Information

Victory Electric
Principal Payments - 2022

	NRUCFC			CoBank			RUS/FFB			Total		
	Native	MKEC	Total	Native	MKEC	Total	Native	MKEC	Total	Native	MKEC	Total
Payments	12,811	-	12,811	2,321,509	5,341,397	7,662,906	787,408	2,133,134	2,920,543	3,121,728	7,474,531	10,596,259
WEATHER EVENT LOAN PYTS (INCLUDED ABOVE)												
				1,275,842	5,055,470	6,331,312						
PRINCIPAL PYTS W/O WEATHER EVENT	12,811		12,811	1,045,667	285,927	1,331,594	787,408	2,133,134	2,920,543	1,845,886	2,419,061	4,264,947
												4,264,947

Form 7

Interest Expense for 2022

Principal Payments for 2022

[illegible]

The Victory Electric Cooperative Association, Inc.
Mid-Kansas Service Area
34.5kV Formula Based Rate
Exhibit 8 - Supplemental Information
2022 Long-Term Debt Principal & Interest Payments
Detail - Amortization Schedules

Note: Interest Rates INCLUDE Section 9 Interest of 0.125% (should match Form 7-Div1)

CoBank

		<u>Pmt Due</u>		<u>Int</u>		<u>Prin</u>		<u>Total</u>
T02	2902426	1/20/2022	\$	4,843.87	\$	15,092.57	\$	19,936.44
224.420	3.15%	2/21/2022	\$	4,802.74	\$	15,133.51	\$	19,936.25
		3/21/2022	\$	4,306.03	\$	15,632.94	\$	19,938.97
		4/20/2022	\$	4,721.55	\$	15,216.97	\$	19,938.52
		5/20/2022	\$	4,528.12	\$	15,408.34	\$	19,936.46
		6/20/2022	\$	4,636.74	\$	15,300.04	\$	19,936.77
		7/20/2022	\$	4,448.99	\$	15,488.94	\$	19,937.93
		8/22/2022	\$	4,553.36	\$	15,383.55	\$	19,936.91
		9/20/2022	\$	4,514.15	\$	15,425.28	\$	19,939.43
		10/20/2022	\$	4,326.33	\$	15,610.48	\$	19,936.80
		11/21/2022	\$	4,427.65	\$	15,509.46	\$	19,937.11
		12/20/2022	\$	4,246.13	\$	15,692.17	\$	19,938.30
			\$	54,355.65	\$	184,894.25	\$	239,249.90
		<u>Pmt Due</u>		<u>Int</u>		<u>Prin</u>		<u>Total</u>
T03	2902434	1/20/2022	\$	617.90	\$	1,925.27	\$	2,543.17
224.420	3.15%	2/21/2022	\$	612.66	\$	1,930.49	\$	2,543.15
		3/21/2022	\$	549.29	\$	1,994.20	\$	2,543.49
		4/20/2022	\$	602.30	\$	1,941.14	\$	2,543.44
		5/20/2022	\$	577.63	\$	1,965.55	\$	2,543.17
		6/20/2022	\$	591.48	\$	1,951.73	\$	2,543.22
		7/20/2022	\$	567.53	\$	1,975.83	\$	2,543.36
		8/22/2022	\$	580.84	\$	1,962.39	\$	2,543.23
		9/20/2022	\$	575.84	\$	1,967.71	\$	2,543.55
		10/20/2022	\$	551.88	\$	1,991.34	\$	2,543.22
		11/21/2022	\$	564.81	\$	1,978.45	\$	2,543.26
		12/20/2022	\$	541.65	\$	2,001.76	\$	2,543.41
			\$	6,933.82	\$	23,585.86	\$	30,519.68
		<u>Pmt Due</u>		<u>Int</u>		<u>Prin</u>		<u>Total</u>
T06	00051234T06	1/20/2022	\$	10,081.38	\$	6,165.38	\$	16,246.76
224.470	3.31%	2/21/2022	\$	10,063.27	\$	6,182.96	\$	16,246.23
		3/21/2022	\$	9,075.70	\$	7,171.69	\$	16,247.39
		4/20/2022	\$	10,027.62	\$	6,221.02	\$	16,248.64
		5/20/2022	\$	9,685.10	\$	6,561.22	\$	16,246.32
		6/20/2022	\$	9,989.47	\$	6,257.45	\$	16,246.92
		7/20/2022	\$	9,650.38	\$	6,596.58	\$	16,246.96
		8/22/2022	\$	9,952.89	\$	6,294.09	\$	16,246.98
		9/20/2022	\$	9,935.58	\$	6,312.03	\$	16,247.61
		10/20/2022	\$	9,596.93	\$	6,649.55	\$	16,246.48
		11/21/2022	\$	9,898.10	\$	6,348.98	\$	16,247.08
		12/20/2022	\$	9,561.73	\$	6,685.41	\$	16,247.14
			\$	117,518.15	\$	77,446.36	\$	194,964.51

The Victory Electric Cooperative Association, Inc.
Mid-Kansas Service Area
34.5kV Formula Based Rate
Exhibit 8 - Supplemental Information
2022 Long-Term Debt Principal & Interest Payments
Detail - Amortization Schedules - continued

CoBank

		<u>Pmt Due</u>	<u>Int</u>	<u>Prin</u>	<u>Total</u>
T07	003358711	1/31/2022	\$ 9,421.37	\$ 356,273.60	\$ 365,694.97
224.480	2.00%	2/28/2022	\$ 8,752.54	\$ 351,492.30	\$ 360,244.84
EER (Winter Storm Uri)		3/31/2022	\$ 7,419.96	\$ 350,770.60	\$ 358,190.56
		4/30/2022	\$ 7,619.65	\$ 350,187.15	\$ 357,806.80
		5/31/2022	\$ 6,726.92	\$ 348,216.13	\$ 354,943.05
		6/30/2022	\$ 6,341.49	\$ 349,422.98	\$ 355,764.47
		7/31/2022	\$ 5,553.35	\$ 343,203.32	\$ 348,756.67
		8/31/2022	\$ 5,081.24	\$ 357,676.62	\$ 362,757.86
		9/30/2022	\$ 4,546.02	\$ 336,964.69	\$ 341,510.71
		10/31/2022	\$ 3,809.19	\$ 338,689.94	\$ 342,499.13
		11/30/2022	\$ 3,354.44	\$ 330,912.52	\$ 334,266.96
		12/30/2022	\$ 4,757.26	\$ 1,241,660.64	\$ 1,246,417.90
			\$ 73,383.43	\$ 5,055,470.49	\$ 5,128,853.92

		<u>Pmt Due</u>	<u>Int</u>	<u>Prin</u>	<u>Total</u>
T06	003508458	8/22/2022	\$ 8,293.70		\$ 8,293.70
224.471	4.42%	9/20/2022	\$ 8,293.70		\$ 8,293.70
		10/20/2022	\$ 8,026.16		\$ 8,026.16
		11/21/2022	\$ 8,293.70		\$ 8,293.70
		12/20/2022	\$ 8,026.16		\$ 8,026.16
			\$ 40,933.42	\$ -	\$ 40,933.42

		<u>Pmt Due</u>	<u>Int</u>	<u>Prin</u>	<u>Total</u>
					\$ -
T06	003561974	11/21/2022	\$ 1,955.96		\$ 1,955.96
224.471	4.49%	12/20/2022	\$ 1,833.71		\$ 1,833.71
			\$ 3,789.67	\$ -	\$ 3,789.67

The Victory Electric Cooperative Association, Inc.
Mid-Kansas Service Area
34.5kV Formula Based Rate
Exhibit 8 - Supplemental Information
2022 Long-Term Debt Principal & Interest Payments
Detail - Amortization Schedules - continued

FFB		<u>Pmt Due</u>	<u>Int</u>	<u>Prin</u>	<u>Total</u>
FFB-2-1	H0050 3.980%	3/31/2022	\$ 14,273.06	\$ 11,856.66	\$ 26,129.72
		6/30/2022	\$ 14,807.94	\$ 11,338.06	\$ 26,146.00
		9/30/2022	\$ 14,853.36	\$ 11,294.03	\$ 26,147.39
		1/3/2023	\$ 15,217.04	\$ 10,941.42	\$ 26,158.46
			\$ 59,151.40	\$ 45,430.17	\$ 104,581.57
FFB-3-1	H0055 3.846%	03/31/2022	\$ 262,266.19	\$ 327,543.84	\$ 589,810.03
		06/30/2022	\$ 271,081.63	\$ 319,005.90	\$ 590,087.53
		09/30/2022	\$ 270,867.59	\$ 319,213.20	\$ 590,080.79
		01/03/2023	\$ 276,401.00	\$ 313,853.97	\$ 590,254.97
			\$ 1,080,616.41	\$ 1,279,616.91	\$ 2,360,233.32
FFB-3-2	H0060 3.751%	03/31/2022	\$ 11,020.34	\$ 14,198.99	\$ 25,219.33
		06/30/2022	\$ 11,389.82	\$ 13,841.43	\$ 25,231.25
		09/30/2022	\$ 11,379.75	\$ 13,851.17	\$ 25,230.92
		01/03/2023	\$ 11,611.09	\$ 13,627.29	\$ 25,238.38
			\$ 45,401.00	\$ 55,518.88	\$ 100,919.88
FFB-3-4	H0075 3.765%	03/31/2022	\$ 9,287.25	\$ 11,910.73	\$ 21,197.98
		06/30/2022	\$ 9,598.74	\$ 11,609.25	\$ 21,207.99
		09/30/2022	\$ 9,590.38	\$ 11,617.33	\$ 21,207.71
		01/03/2023	\$ 9,785.48	\$ 11,428.49	\$ 21,213.97
			\$ 38,261.85	\$ 46,565.80	\$ 84,827.65
FFB-3-5	H0085 3.145%	03/31/2022	\$ 6,890.27	\$ 10,999.76	\$ 17,890.03
		06/30/2022	\$ 7,117.39	\$ 10,781.32	\$ 17,898.71
		09/30/2022	\$ 7,106.73	\$ 10,791.57	\$ 17,898.30
		01/03/2023	\$ 7,246.63	\$ 10,657.02	\$ 17,903.65
			\$ 28,361.02	\$ 43,229.67	\$ 71,590.69
FFB-3-6	H0095 3.886%	03/31/2022	\$ 9,944.87	\$ 12,260.32	\$ 22,205.19
		06/30/2022	\$ 10,279.50	\$ 11,936.12	\$ 22,215.62
		09/30/2022	\$ 10,271.79	\$ 11,943.59	\$ 22,215.38
		01/03/2023	\$ 10,482.06	\$ 11,739.88	\$ 22,221.94
			\$ 40,978.22	\$ 47,879.91	\$ 88,858.13
FFB-3-7	H0100 3.637%	03/31/2022	\$ 4,387.38	\$ 5,872.94	\$ 10,260.32
		06/30/2022	\$ 4,534.02	\$ 5,731.17	\$ 10,265.19
		09/30/2022	\$ 4,529.50	\$ 5,735.54	\$ 10,265.04
		01/03/2023	\$ 4,621.04	\$ 5,647.04	\$ 10,268.08
			\$ 18,071.94	\$ 22,986.69	\$ 41,058.63

The Victory Electric Cooperative Association, Inc.
Mid-Kansas Service Area
34.5kV Formula Based Rate
Exhibit 8 - Supplemental Information
2022 Long-Term Debt Principal & Interest Payments
Detail - Amortization Schedules - continued

		<u>Pmt Due</u>		<u>Int</u>		<u>Prin</u>		<u>Total</u>
FFB-2-6	H0110 2.909%	03/31/2022	\$	7,524.66	\$	9,378.18	\$	16,902.84
		06/30/2022	\$	7,799.69	\$	9,114.48	\$	16,914.17
		09/30/2022	\$	7,815.69	\$	9,099.13	\$	16,914.82
		01/03/2023	\$	7,998.70	\$	8,923.67	\$	16,922.37
			\$	31,138.74	\$	36,515.46	\$	67,654.20
FFB-3-9	H0120 2.540%	03/31/2022	\$	3,675.61	\$	7,525.12	\$	11,200.73
		06/30/2022	\$	3,794.61	\$	7,411.71	\$	11,206.32
		09/30/2022	\$	3,786.52	\$	7,419.42	\$	11,205.94
		01/03/2023	\$	3,858.53	\$	7,350.78	\$	11,209.31
			\$	15,115.27	\$	29,707.03	\$	44,822.30
FFB-3-10	H0125 2.072%	03/31/2022	\$	146.81	\$	377.24	\$	524.05
		06/30/2022	\$	151.50	\$	372.83	\$	524.33
		09/30/2022	\$	151.10	\$	373.20	\$	524.30
		01/03/2023	\$	153.90	\$	370.57	\$	524.47
			\$	603.31	\$	1,493.84	\$	2,097.15
FFB-4-1	H0135 2.521%	03/31/2022	\$	26,185.09	\$	31,133.00	\$	57,318.09
		06/30/2022	\$	27,183.62	\$	30,181.64	\$	57,365.26
		09/30/2022	\$	27,281.03	\$	30,088.82	\$	57,369.85
		01/03/2023	\$	27,963.42	\$	29,438.67	\$	57,402.09
			\$	108,613.16	\$	120,842.13	\$	229,455.29
FFB-4-2	H0140 3.279%	03/31/2022	\$	21,720.79	\$	18,395.32	\$	40,116.11
		06/30/2022	\$	22,563.33	\$	17,583.71	\$	40,147.04
		09/30/2022	\$	22,660.41	\$	17,490.20	\$	40,150.61
		01/03/2023	\$	23,244.38	\$	16,927.67	\$	40,172.05
			\$	90,188.91	\$	70,396.90	\$	160,585.81
FFB-4-3	H0145 3.000%	03/31/2022	\$	26,186.38	\$	24,945.94	\$	51,132.32
		06/30/2022	\$	27,195.99	\$	23,976.71	\$	51,172.70
		09/30/2022	\$	27,306.00	\$	23,871.11	\$	51,177.11
		01/03/2023	\$	28,002.25	\$	23,202.70	\$	51,204.95
			\$	108,690.62	\$	95,996.46	\$	204,687.08
FFB-4-4	H150 2.752%	03/31/2022	\$	21,397.56	\$	22,783.15	\$	44,180.71
		06/30/2022	\$	22,217.94	\$	21,998.42	\$	44,216.36
		09/30/2022	\$	22,302.56	\$	21,917.47	\$	44,220.03
		01/03/2023	\$	22,865.71	\$	21,378.80	\$	44,244.51
			\$	88,783.77	\$	88,077.84	\$	176,861.61

**Mid-Kansas Service Area
34.5kV Formula Based Rate
Exhibit 8 - Supplemental Information
2022 Long-Term Debt Principal & Interest Payments
Detail - Amortization Schedules - continued**

		<u>Pmt Due</u>		<u>Int</u>		<u>Prin</u>		<u>Total</u>
FFB-4-5	H0155 2.699%	03/31/2022	\$	31,371.80	\$	34,238.77	\$	65,610.57
		06/30/2022	\$	32,573.12	\$	33,090.62	\$	65,663.74
		09/30/2022	\$	32,695.52	\$	32,973.63	\$	65,669.15
		01/03/2023	\$	33,519.32	\$	32,186.30	\$	65,705.62
			\$	130,159.76	\$	132,489.32	\$	262,649.08
FFB-4-6	H0160 2.577%	03/31/2022	\$	3,653.05	\$	4,225.93	\$	7,878.98
		06/30/2022	\$	3,792.54	\$	4,092.89	\$	7,885.43
		09/30/2022	\$	3,806.34	\$	4,079.73	\$	7,886.07
		01/03/2023	\$	3,901.76	\$	3,988.72	\$	7,890.48
			\$	15,153.69	\$	16,387.27	\$	31,540.96

The Victory Electric Cooperative Association, Inc.

2022 Trial Balance by Month (MKEC div)

			USED IN FBR		
Div	GL Acct	Description	December	12 mo avg	12 mo avg by category
1	102.000	ELECTRIC PLANT PURCHASED OR SOLD	\$ -	\$ -	
1	106.000	COMPLETED CONSTRUCTION NOT CLASS	\$ -	\$ -	
1	107.100	CONSTRUCTION WORK IN PROGRESS -	\$ -	\$ -	
1	107.200	CONSTRUCTION WORK IN PROGRESS	\$ 1,335,943.40	\$ 1,131,847.15	
1	107.300	CONSTRUCTION WORK IN PROGRESS -	\$ -	\$ -	
1	107.500	CONSTRUCTION WORK-ELECTRIAN	\$ -	\$ -	
1	108.500	ACCUMULATED PROVISION FOR DEPREC	\$ (6,332,577.84)	\$ (6,496,574.65)	\$ 6,496,574.65 T accum depr
1	108.600	ACCUMULATED PROVISION FOR DEPREC	\$ (22,926,096.97)	\$ (22,847,303.80)	\$ 22,847,303.80 D accum depr
1	108.700	ACCUM PROV FOR DEPRECIATION-GENE	\$ -	\$ -	
1	108.710	ACCUM PROV FOR DEPRECIATION-STRU	\$ (925,589.20)	\$ (896,273.06)	
1	108.720	ACCUM PROV FOR DEPRECIATION-OFFI	\$ (124,819.60)	\$ (133,207.98)	
1	108.730	ACCUM PROV FOR DEPRECIATION-TRAN	\$ (460,946.89)	\$ (487,128.38)	
1	108.740	ACCUM PROV FOR DEPRECIATION-STOR	\$ (3,611.22)	\$ (3,523.88)	
1	108.750	ACCUM PROV FOR DEPRECIATION-SHOP	\$ (164,520.45)	\$ (158,612.57)	
1	108.760	ACCUM PROV FOR DEPRECIATION-LABO	\$ (230,961.74)	\$ (224,014.58)	
1	108.770	ACCUM PROV FOR DEPRECIATION-COMM	\$ -	\$ (2,568.60)	
1	108.780	ACCUM PROV FOR DEPRECIATION-MISC	\$ (1,660.25)	\$ (2,443.10)	
1	108.790	ACCUM PROV FOR DEPRECIATION-POWE	\$ (306,671.43)	\$ (297,593.34)	\$ 2,225,365.49 G accum depr
1	108.800	ACCUM PROV FOR DEPR-RETIREMENT W	\$ 28,230.06	\$ 91,517.26	
1	108.880	CREDIT ON SALVAGE FOR SPECIAL EQ	\$ -	\$ -	
1	111.000	ACCUM PROV FOR AMORT-ELECTRIC PL	\$ -	\$ -	
1	111.100	ACCUM AMORT-INTANGIBLE TRANSM STATION EQ	\$ (112,100.03)	\$ (105,219.75)	
1	111.110	ACCUM AMORT-INTANGIBLE TRANSM POLES/FIXT	\$ (46,942.64)	\$ (43,845.81)	\$ 149,065.56 I accum depr
1	114.000	ELECTRIC PLANT ACQUISITION ADJUSTMENT	\$ 10,271,542.43	\$ 10,271,542.43	
1	114.100	ACQUISITION OF WORK ORDER COSTS	\$ 741,835.40	\$ 741,835.40	
1	114.200	PROPERTY TAX ADJUSTMENT	\$ -	\$ -	
1	115.000	ACCUM AMORT OF ELEC PLANT ACQUIS	\$ (5,448,040.27)	\$ (5,292,898.39)	
1	115.100	ACCUM AMORT OF ELEC PLANT W/O	\$ (370,917.23)	\$ (359,583.60)	
1	115.200	ACCUM AMORT OF PROP TAX ADJ	\$ -	\$ -	
1	121.000	NON-UTILITY PROPERTY	\$ -	\$ -	
1	122.000	ACCUM PROV FOR DEPR & AMORT-NON-	\$ -	\$ -	
1	123.000	CFC MEMBER CAPITAL SECURITIES	\$ -	\$ -	
1	123.100	PATRONAGE CAPITAL FROM ASSOC COO	\$ -	\$ -	
1	123.110	PATRONAGE CAPITAL FROM ASSOC COO	\$ -	\$ -	
1	123.120	PATRONAGE CAPITAL FROM ASSOC COO	\$ -	\$ -	
1	123.130	PATRONAGE CAPITAL FROM ASSOC COO	\$ -	\$ -	
1	123.140	PATRONAGE CAPITAL FROM NRUCFC	\$ 192,075.67	\$ 192,075.67	
1	123.150	PATRONAGE CAPITAL FROM ASSOC COO	\$ -	\$ -	
1	123.160	PATRONAGE CAPITAL FROM ROPA	\$ -	\$ -	
1	123.170	PATRONAGE CAPITAL FROM NISC	\$ -	\$ -	
1	123.180	PATRONAGE CAPITAL FROM NRTC	\$ -	\$ -	
1	123.190	PATRONAGE CAPITAL FROM KEPCO	\$ -	\$ -	
1	123.200	CAP. CR. FROM KEPCO NO ALLOCATED	\$ -	\$ -	
1	123.210	SUBSCRIPTIONS-CAPITAL TERM CERTI	\$ -	\$ -	
1	123.220	INVESTMENT IN CAPITAL TERM CERTI	\$ -	\$ -	
1	123.230	PATRONAGE CAPITAL - VARIOUS ORGAN.	\$ -	\$ -	
1	123.240	INVESTMENT IN ASSOC ORG - NRTC S	\$ -	\$ -	
1	123.250	INVESTMENT IN ASSOC ORGANIZATION	\$ -	\$ -	
1	123.260	SUNFLOWER INVESTMENT/RAIL ROAD	\$ -	\$ -	
1	123.270	INVESTMENT IN ASSOC ORG - MKEC	\$ 12,677,260.26	\$ 12,677,260.26	
1	123.280	PATRONAGE CAPITAL FROM SEPC	\$ 8,653,383.49	\$ 6,461,405.05	
1	123.290	PATRONAGE CAPITAL - MKEC	\$ 5,530,474.69	\$ 5,530,474.69	
1	124.000	Dial Bio-Renewable Fuels	\$ -	\$ -	
1	124.100	OTHER INVESTMENTS - ECON DEV (CI	\$ -	\$ -	
1	124.110	OTHER INVESTMENTS - ECON DEV (BO	\$ -	\$ -	
1	124.120	Other Invest.-Econ Dev (Plymell)	\$ -	\$ -	
1	124.130	INVESTMENT IN COBANK	\$ -	\$ -	
1	124.200	Boot-Hill Biofuels Investment	\$ -	\$ -	
1	124.300	ETHANOL ENERGY E2	\$ -	\$ -	
1	128.000	Sunflower Insurance Pool	\$ -	\$ -	
1	128.100	OTHER SPECIAL FUNDS-DEF	\$ -	\$ -	
1	131.100	CASH - GENERAL	\$ 23,586,766.04	\$ 19,785,286.10	
1	131.110	CASH - PATRONAGE CAPITAL REFUNDS	\$ -	\$ -	
1	131.120	CASH - ECONOMIC DEVELOPMENT FUND	\$ -	\$ -	
1	131.130	Cash - Patronage Cap. Cr	\$ -	\$ -	
1	131.150	CASH - CAFETERIA FLEX-SPENDING	\$ -	\$ -	
1	131.160	Landmark - Cafeteria	\$ -	\$ -	
1	131.180	CASH-PAYROLL	\$ -	\$ -	
1	131.200	CASH - CONSTRUCTION FUND - TRUST	\$ -	\$ -	
1	131.210	RETIREMENT BUY-BACK (HELD IN CON	\$ -	\$ -	
1	131.300	CASH - INSTALLATION LOAN & COLLE	\$ -	\$ -	
1	131.400	TRANSFER OF CASH	\$ -	\$ -	
1	131.500	CASH-FUNDS MANAGEMENT	\$ -	\$ -	
1	135.100	WORKING FUNDS - PETTY CASH	\$ -	\$ -	
1	136.000	TEMPORARY CASH INVESTMENTS	\$ -	\$ -	
1	136.100	TEMP. INVEST - FIDELITY STATE BA	\$ -	\$ -	
1	136.110	NRUCFC DAILY FUND INVESTMENT	\$ -	\$ -	
1	136.200	TEMPORARY INVESTMENT-KEPCO	\$ -	\$ -	
1	136.300	RUS - CUSHION OF CREDIT	\$ -	\$ -	
1	136.400	TEMP. INVEST. - LPL (PREFERRED I	\$ -	\$ -	
1	136.500	Victory Hill Estates Investment	\$ -	\$ -	
1	141.000	NOTES RECEIVABLE	\$ -	\$ -	
1	141.100	ACCUM PROVISION FOR UNCOLLECTIBL	\$ -	\$ -	
1	141.200	NOTES RECEIVABLE-LINE EXTENSION	\$ 1,955.52	\$ 2,467.68	
1	141.300	NOTES REC-A. GERDES LINE EXT.	\$ -	\$ -	
1	141.400	NOTES RECEIVABLE - FORGET-ME-NOT FARMS	\$ -	\$ -	
1	142.000	CUSTOMER ACCOUNTS RECEIVABLE - E	\$ 4,564,269.96	\$ 5,689,539.06	
1	142.950	EXTRAORDINARY EVENT RECOVERY CLEARING	\$ -	\$ -	
1	142.990	CUSTOMER AR CLEARING	\$ -	\$ (2,906.60)	
1	143.000	OTHER ACCOUNTS RECEIVABLE	\$ 696,835.22	\$ 537,425.50	
1	143.100	OTHER ACCOUNTS RECEIVABLE-SATELI	\$ -	\$ -	
1	143.110	MISC ACCOUNTS RECEIVABLE - OTHER	\$ 37,581.94	\$ 1,006,221.23	
1	143.120	FEMA OTHER ACCOUNTS RECEIVABLE	\$ 126,101.70	\$ 10,508.48	
1	143.200	ACCOUNTS RECEIVABLE - CELLULAR O	\$ -	\$ -	
1	143.210	CELLULAR ONE - CONSUMERS	\$ -	\$ -	
1	143.220	ACCOUNTS RECEIVABLE-INTERNET	\$ -	\$ -	
1	143.250	ACCOUNTS RECEIVABLE - EMPLOYEE I	\$ -	\$ -	
1	143.260	ACCOUNTS RECEIVABLE - COMPUTER R	\$ -	\$ -	
1	143.270	A/R - Roth IRA	\$ -	\$ -	
1	143.290	A/R - Union Dues	\$ -	\$ -	
1	143.300	ACCOUNTS RECEIVABLE - LTD	\$ -	\$ -	
1	143.310	A/R - 401K	\$ -	\$ -	
1	143.320	ACCOUNTS RECEIVABLE - RETIREMENT	\$ -	\$ -	
1	143.330	ACCOUNTS RECEIVABLE - MAJOR MEDI	\$ -	\$ -	
1	143.340	ACCOUNTS RECEIVABLE - LIFE INSUR	\$ -	\$ -	
1	143.341	Supp. AD&D (Emp)-A/R	\$ -	\$ -	
1	143.342	Supp. Life (Emp)-A/R	\$ -	\$ -	
1	143.343	Addn. Spouse Life (Emp)-A/R	\$ -	\$ -	
1	143.344	Child Life Supp. (Emp)	\$ -	\$ -	
1	143.350	ACCOUNTS RECEIVABLE - HOMESTEAD	\$ -	\$ -	
1	143.360	ACCOUNTS RECEIVABLE - HI-PLAINS	\$ -	\$ -	
1	143.370	ACCOUNTS RECEIVABLE - N.R.E.C.A.	\$ -	\$ -	

1	143.380	ACCOUNTS RECEIVABLE - CHILD SUPP	\$	-	\$	-
1	143.390	ACCOUNTS RECEIVABLE - MET. LIFE	\$	-	\$	-
1	143.400	ACCOUNTS RECEIVABLE-RETIRES,DIR	\$	-	\$	-
1	143.410	ACCOUNTS RECEIVABLE - HOMESTEAD/	\$	-	\$	-
1	143.420	ACCOUNTS RECEIVABLE - DENTAL	\$	-	\$	-
1	143.430	ACCOUNTS RECEIVABLE - WAGE GARNI	\$	-	\$	-
1	143.440	ACCOUNTS RECEIVABLE - AFLAC	\$	-	\$	-
1	143.450	ACCOUNTS RECEIVABLE - BANKRUPTCY	\$	-	\$	-
1	143.500	ACCOUNTS RECEIVABLE - ELECTRICIAN	\$	-	\$	-
1	143.550	Accounts Receivable - CIAC	\$	-	\$	-
1	143.600	Accounts Receivable - Generators	\$	-	\$	-
1	143.610	EMPLOYEE RETIREMENT TRUE-UP	\$	-	\$	-
1	143.700	UNITED WIRELESS PHONE A/R	\$	-	\$	-
1	143.800	ACCOUNTS RECEIVABLE - SALES TAX	\$	-	\$	-
1	143.900	VOID CHECK	\$	-	\$	-
1	143.990	Due From Victory Electric	\$	-	\$	-
1	144.100	ACCUM PROV FOR UNCOLLECTIBLE CUS	\$	(125,818.66)	\$	(97,450.83)
1	144.110	Unclaimed Customer Deposits	\$	-	\$	-
1	144.200	POS write off	\$	56,816.49	\$	48,647.64
1	144.400	ACCUM PROV FOR OTHER UNCOLLECTIB	\$	-	\$	-
1	145.000	NOTES RECEIVABLE/MKEC	\$	-	\$	-
1	151.000	FUEL STOCK	\$	-	\$	-
1	154.000	PLANT MATERIALS AND OPERATING SUPPLIES	\$	-	\$	-
1	154.100	PLANT MATERIAL - ELECTRICIAN	\$	-	\$	-
1	155.000	MERCHANDISE	\$	-	\$	-
1	155.100	SATELITTE MERCHANDISE	\$	-	\$	-
1	155.200	Generators	\$	-	\$	-
1	155.300	TV's	\$	-	\$	-
1	163.000	STORES EXPENSE UNDISTRIBUTED	\$	-	\$	0.39
1	163.800	PURCH & WAREHOUSE TRAINING EXPENSE	\$	-	\$	42.39
1	164.000	STORES EXPENSE UNDISTRIBUTED	\$	-	\$	1,588.75
1	165.100	PREPAYMENTS - INSURANCE	\$	-	\$	-
1	165.110	True-up from Aquila Retirees	\$	-	\$	-
1	165.120	PREPAYMENTS - FEDERATED	\$	-	\$	-
1	165.190	PREPAYMENTS - FLEET INSURANCE	\$	-	\$	-
1	165.210	PREPAYMENTS - RETIREMENT & LIFE	\$	-	\$	-
1	165.211	Child Ins. (VEC)-Prepay	\$	-	\$	-
1	165.212	Spouse Life (VEC)-Prepay	\$	-	\$	-
1	165.213	Directors Life (VEC)-Prepay	\$	-	\$	-
1	165.220	PREPAYMENTS - RETIREMENT BUY-BAC	\$	-	\$	-
1	165.230	PREPAYMENTS - KEY MAN INSURANCE	\$	-	\$	-
1	165.240	PREPAYMENTS - 24 HR ACCIDENT INS	\$	-	\$	-
1	165.250	PREPAYMENTS - MISCELLANEOUS	\$	1,850.67	\$	5,096.71
1	165.260	PREPAYMENTS - POSTAGE	\$	-	\$	-
1	165.270	PREPAYMENTS - SAVINGS	\$	-	\$	-
1	165.280	PREPAYMENTS-NRTC DUES FOR SATELI	\$	-	\$	-
1	165.290	PREPAYMENTS - VISION (EMPLOYEE)	\$	-	\$	-
1	165.300	PREPAYMENTS - VISION (BOARD)	\$	-	\$	-
1	165.310	PREPAYMENT - SALESTAX	\$	-	\$	-
1	165.311	Use tax - Prepayment	\$	-	\$	-
1	165.320	Prepay - Wright Pole Inspection	\$	-	\$	-
1	165.330	PREPAYMENTS - SHORT-TERM DISABIL	\$	-	\$	9.87
1	165.400	PREPAYMENTS - TOUCHSTONE ENERGY DUES	\$	11,249.25	\$	6,998.13
1	165.500	PREPAYMENTS - UNIFORM EXPENSE	\$	-	\$	-
1	171.000	INTEREST AND DIVIDENDS RECEIVABL	\$	-	\$	1,163.81
1	173.000	MKEC UNBILLED REVENUE	\$	-	\$	-
1	173.100	MKEC UNCOLLECTED ACCOUNTS	\$	-	\$	-
1	181.000	WILD BLUE INITIAL INVESTMENT	\$	-	\$	-
1	181.100	ETHANOL ENERGY INVESTMENT	\$	-	\$	-
1	181.120	Dial Ford County Bio Renew Fuels	\$	-	\$	-
1	181.200	MKEC DEFERRED ASSETS	\$	-	\$	-
1	182.000	EXTRAORDINARY PROPERTY LOSSES	\$	-	\$	-
1	182.500	EXTRAORDINARY COST RECOVERY	\$	603,739.10	\$	2,441,660.79
1	183.100	PRELIMINARY SURVEY/INVEST CHGS -	\$	-	\$	-
1	183.200	PRELIMINARY SURVEY/INVEST CHGS -	\$	-	\$	-
1	184.100	TRANSPORTATION EXPENSE - CLEARIN	\$	-	\$	-
1	184.110	TRANSPORTATION EXP CLEARING - PO	\$	-	\$	923.65
1	186.000	MISCELLANEOUS DEFERRED DEBITS	\$	-	\$	-
1	186.100	MISC. DEFERRED DEBITS-SPECIAL AC	\$	-	\$	-
1	186.200	MISC DEFERRED DEBITS - NRECA	\$	-	\$	-
1	186.210	MISC DEFERRED DEBIT-NRECA PENSION PREPAY	\$	-	\$	-
1	186.300	DEFERRED DEBIT - FORD SUBSTATION	\$	-	\$	-
1	186.400	DEFERRED DEBITS - GIS FIELD INVENTORY	\$	281,971.25	\$	292,107.42
1	186.700	UNITED WIRELESS PHONE DEF DEBIT	\$	-	\$	-
1	188.000	RESEARCH AND DEVELOPMENT EXPENDI	\$	-	\$	-
1	189.000	UNAMORTIZED LOSS ON REAQUIRED DEBT	\$	153,933.59	\$	163,340.63
1	200.100	MEMBERSHIPS ISSUED	\$	-	\$	-
1	200.200	MEMBERSHIPS SUBSCRIBED BUT UNISS	\$	-	\$	-
1	201.100	PATRONS' CAPITAL CREDITS (COOP)	\$	-	\$	-
1	201.110	KEPCO'S CAPITAL CREDITS (GT1--RE	\$	-	\$	-
1	201.120	KEPCO'S CAPITAL CREDITS (GT2--UN	\$	-	\$	-
1	201.130	MKEC CC ALLOCATED OTHER	\$	(29,585,398.72)	\$	(29,255,334.90)
1	201.140	KEPCO CC (2004) Allocated Other	\$	-	\$	-
1	201.150	KEPCO CC (2005)	\$	-	\$	-
1	201.160	MKEC K-1 ALLOCATION	\$	(23,809,457.10)	\$	(21,810,997.61)
1	201.200	PATRONAGE CAPITAL ASSIGNABLE	\$	(4,954,162.13)	\$	(3,413,318.86)
1	208.000	DONATED CAPITAL	\$	(2,285.77)	\$	(2,273.60)
1	208.100	MEMBERSHIPS CANCELLED - NOT REFU	\$	-	\$	-
1	208.200	CFC Integrity Fund	\$	-	\$	-
1	209.100	OCI - MKEC PARTNERSHIP	\$	-	\$	-
1	215.100	UNREALIZED GAIN/LOSS-Preferred	\$	-	\$	-
1	215.200	Unrealized Gain/Loss-MKEC	\$	-	\$	-
1	217.000	REACQUIRED PATRONS' CAPITAL CRED	\$	(97,712.59)	\$	(46,936.46)
1	217.100	RETIRED CAP CREDITS-GAIN	\$	(248,207.39)	\$	(191,500.74)
1	219.000	OTHER MARGINS AND EQUITIES	\$	-	\$	-
1	219.100	OPERATING MARGINS	\$	-	\$	-
1	219.200	NONOPERATING MARGINS	\$	(310,417.99)	\$	(269,596.84)
1	219.300	OTHER MARGINS	\$	-	\$	-
1	220.000	OPERATIONS CLEARING	\$	-	\$	-
1	224.100	LONG TERM DEBT-REA CONSTRUCTION	\$	-	\$	-
1	224.110	OTHER LONG TERM DEBT - SUBSCRIPT	\$	-	\$	-
1	224.120	OTHER LONG TERM DEBT - NRUCFC	\$	-	\$	-
1	224.121	OTHER L-T DEBT W/CFC - PENSION PREPAY	\$	-	\$	-
1	224.125	CURRENT PORTION OF L-T DEBT - NRUCFC	\$	-	\$	-
1	224.130	Cushion of Credit	\$	-	\$	5,704.83
1	224.135	CURRENT PORTION OF L-T DEBT - FFB	\$	(2,179,847.72)	\$	(1,327,319.76)
1	224.140	OTHER LONG TERM DEBT - NRECA	\$	-	\$	-
1	224.145	CURRENT PORTION OF L-T DEBT - COBANK	\$	(295,322.57)	\$	(156,323.63)
1	224.150	LONG-TERM DEBT--RUS ECON DEV (BO	\$	-	\$	-
1	224.160	LONG TERM DEBT-ECON DEV (CIM. DA	\$	-	\$	-
1	224.170	RUS NOTES EXECUTED-ECONOMIC DEVE	\$	-	\$	-
1	224.180	Long Term Debt-Econ Dev (Plymell	\$	-	\$	-
1	224.200	CAPITAL LEASE PAYABLE	\$	-	\$	-
1	224.210	MKEC CFC BRIDGE LOAN	\$	-	\$	-
1	224.220	MKEC CFC CAPITAL LOAN	\$	-	\$	-
1	224.300	LONG TERM DEBT-REA CONSTRUCTION	\$	-	\$	-
1	224.310	LONG TERM DEBT-RUS FEDERAL FINAN	\$	(27,369,495.21)	\$	(28,678,460.44)
1	224.330	Long Term Debt - CFC vehicles	\$	-	\$	-

1	224.340	CFC Vehicle-Long Term Debt	\$	-	\$	-
1	224.350	LONG-TERM DEBT-RUS FFB CAPITAL	\$	(1,079,590.26)	\$	(1,132,517.48)
1	224.360	LONG-TERM DEBT-RUS FFB LOAN	\$	(8,153,516.46)	\$	(7,930,154.80)
1	224.370	LONG-TERM DEBT - COBANK	\$	-	\$	-
1	224.380	LONG-TERM DEBT-RUS FFB LOAN	\$	(2,533,715.38)	\$	(2,600,592.77)
1	224.390	LONG-TERM DEBT-RUS FFB LOAN	\$	(3,320,423.13)	\$	(3,411,335.45)
1	224.400	REA CONSTRUCTION NOTES EXECUTED	\$	-	\$	-
1	224.410	LONG-TERM DEBT-RUS FFB LOAN	\$	(2,941,488.99)	\$	(3,024,671.93)
1	224.420	LONG-TERM DEBT - COBANK	\$	(1,579,329.83)	\$	(1,776,630.21)
1	224.430	LONG-TERM DEBT - COBANK	\$	-	\$	-
1	224.440	LONG-TERM DEBT-RUS FFB LOAN	\$	(4,391,759.15)	\$	(4,516,811.81)
1	224.450	LONG-TERM DEBT-RUS FFB LOAN	\$	(533,971.62)	\$	(549,418.18)
1	224.460	LONG-TERM DEBT - COBANK	\$	-	\$	-
1	224.470	LONG-TERM DEBT - COBANK	\$	(3,375,482.82)	\$	(3,448,894.84)
1	224.471	LONG-TERM DEBT - COBANK	\$	(4,482,794.00)	\$	(1,404,022.58)
1	224.480	LONG-TERM DEBT-COBANK (EECR)	\$	-	\$	(2,739,111.85)
1	224.500	DEFERRED INTEREST ACCRUED-REA CO	\$	-	\$	-
1	224.600	GMAC PAYMENT ON 2003 TAHOE	\$	-	\$	-
1	224.620	2008 Tahoe pymt	\$	-	\$	-
1	224.630	2011 Tahoe #27	\$	-	\$	-
1	224.700	GMAC PYMT ON 2003 PICKUP	\$	-	\$	-
1	224.800	MAGUIRK PYMT ON 2002 PICKUP	\$	-	\$	-
1	224.900	GMAC Payment on 2005 Chevrolet	\$	-	\$	-
1	224.920	2007 GMC Siera	\$	-	\$	-
1	228.300	ACCUMULATED PROVISION FOR PENSIO	\$	-	\$	-
1	231.000	NOTES PAYABLE	\$	-	\$	-
1	231.200	COBANK NOTES PAYABLE	\$	-	\$	-
1	231.400	PAYROLL PROTECTION PROGRAM (COBANK)	\$	-	\$	-
1	232.100	ACCOUNTS PAYABLE - GENERAL	\$	-	\$	-
1	232.150	ACCOUNTS PAYABLE - CREDIT CARD	\$	-	\$	-
1	232.200	ACCOUNTS PAYABLE - CAPITAL CREDI	\$	-	\$	-
1	232.250	A/P - Capital Credits (Landmark)	\$	-	\$	-
1	232.300	ACCOUNTS PAYABLE - LOAD CONTROL	\$	-	\$	-
1	232.400	ACCOUNTS PAYABLE-CAPITAL CREDITS	\$	(51,149.91)	\$	(27,162.43)
1	232.500	ACCOUNTS PAYABLE-CAFETERIA FLEX	\$	-	\$	-
1	232.600	A/P - Cafeteria Landmark	\$	-	\$	-
1	232.700	A/P - CHARITABLE DONATIONS	\$	-	\$	-
1	232.800	ACCOUNTS PAYABLE - OTHER	\$	(74,253.49)	\$	(39,565.53)
1	232.820	AP STATE OF KS-UNCLAIMED	\$	-	\$	-
1	232.980	PURCHASE ORDER CLEARING	\$	-	\$	-
1	232.990	Due To Victory Electric	\$	-	\$	-
1	234.000	Acct. Pay - Kiowa Library	\$	-	\$	-
1	235.000	CUSTOMER DEPOSITS	\$	(1,396,053.34)	\$	(1,198,445.41)
1	235.100	CUSTOMER DEPOSIT - CELLULAR ONE	\$	-	\$	-
1	235.110	Unclaimed Customer Deposits	\$	-	\$	-
1	235.200	NOTES PAYABLE - CAPITAL DEVELOPMENT LLC	\$	-	\$	-
1	235.300	NOTES PAYABLE - VOLZ BUILDERS	\$	-	\$	-
1	235.400	NOTES PAYABLE - SUMMERLON PROPERTIES LLC	\$	-	\$	-
1	236.100	ACCRUED PROPERTY TAXES	\$	(760,955.83)	\$	(1,372,766.07)
1	236.110	Barton Co. Tax	\$	-	\$	-
1	236.120	Barber Co. Tax	\$	-	\$	-
1	236.130	Pawnee Co. Tax	\$	-	\$	-
1	236.140	Stafford Co. Tax	\$	-	\$	-
1	236.150	Rush Co. Tax	\$	-	\$	-
1	236.160	Reno Co. Tax	\$	-	\$	-
1	236.170	Stanton County Tax	\$	-	\$	-
1	236.200	ACCRUED FEDERAL UNEMPLOYMENT TAX	\$	-	\$	-
1	236.300	ACCRUED FICA TAXES	\$	-	\$	-
1	236.400	ACCRUED STATE UNEMPLOYMENT TAXES	\$	-	\$	-
1	236.500	ACCRUED STATE SALES TAX - ELECTR	\$	(70,663.85)	\$	(81,154.50)
1	236.510	ACCRUED STATE SALES TAX - OTHER	\$	-	\$	-
1	236.520	ACCRUED USE TAX	\$	(83.95)	\$	(384.69)
1	236.530	Ford Co. Tax	\$	(20,558.82)	\$	(23,765.00)
1	236.540	FRNEY Co. Tax	\$	-	\$	-
1	236.550	EDWARDS Co. Tax	\$	-	\$	-
1	236.560	GRAY Co. Tax	\$	(1,206.63)	\$	(1,346.89)
1	236.570	HASKELL Co. Tax	\$	-	\$	-
1	236.580	KIOWA Co. Tax	\$	(479.16)	\$	(515.80)
1	236.590	MEADE Co. Tax	\$	-	\$	-
1	236.600	DODGE CITY City Tax	\$	(16,735.14)	\$	(21,049.98)
1	236.610	Hodgeman Co. Tax	\$	-	\$	-
1	236.620	Clark Co. Tax	\$	-	\$	-
1	236.700	Rice Co. Tax	\$	-	\$	-
1	236.800	Dodge City Fran/Tax (monthly)	\$	(79,620.36)	\$	(106,406.10)
1	236.810	Bucklin Fran/Tax (semi-annual)	\$	(22,938.34)	\$	(12,847.04)
1	236.820	Copeland Fran/Tax (semi-annual)	\$	(8,830.67)	\$	(4,674.12)
1	236.830	Ensign Fran/Tax (semi-annual)	\$	(6,629.48)	\$	(3,974.67)
1	236.840	Ford Fran/Tax (semi-annual)	\$	(4,707.66)	\$	(2,509.77)
1	236.850	Ingalls Fran/Tax (semi-annual)	\$	(5,276.31)	\$	(2,776.31)
1	236.860	Mullinville Fran/Tax (semi-ann)	\$	(4,175.11)	\$	(2,321.95)
1	236.870	Spearville Fran/Tax (semi-annual)	\$	(27,008.24)	\$	(15,131.22)
1	236.890	Kingsdown City Tax	\$	-	\$	-
1	236.900	Ellis Co Tax	\$	-	\$	-
1	236.910	Hedge Charge - A/P	\$	-	\$	-
1	236.920	Research & Development	\$	-	\$	-
1	236.990	Sales tax clearing	\$	-	\$	-
1	237.100	INTEREST ACCRUED-REA CONSTRUCTIO	\$	-	\$	-
1	237.110	INT. ACCRUED-RUS/FEDERAL FINANCI	\$	(15,217.04)	\$	(6,211.79)
1	237.120	INT ACCRUED - MKEC BRIDGE LOAN	\$	(276,401.00)	\$	(113,356.42)
1	237.121	INT ACCRUED - CFC (PENSION PREPAY)	\$	-	\$	-
1	237.130	int accrued - Capital Loan	\$	-	\$	-
1	237.140	MUNI loan int accrued	\$	-	\$	-
1	237.150	INTEREST ACCRUED - COBANK LINE OF CREDIT	\$	-	\$	(0.00)
1	237.160	INTEREST ACCRUED - CFC LINE OF CREDIT	\$	-	\$	-
1	237.170	INTEREST ACCRUED - COBANK L-T DEBT	\$	-	\$	-
1	237.200	INTEREST ACCRUED - NRUCFC	\$	-	\$	-
1	237.300	INTEREST ACCRUED - CUSTOMER DEPO	\$	(38,210.59)	\$	(39,903.78)
1	237.350	INT ACCRUED-RUS FFB CAPITAL LOAN	\$	(21,396.57)	\$	(8,776.01)
1	237.360	INT ACCRUED - RUS FFB LOAN	\$	(62,324.28)	\$	(29,438.77)
1	237.380	INT ACCRUED - RUS FFB LOAN	\$	(23,244.38)	\$	(16,303.04)
1	237.390	INT ACCRUED - RUS FFB LOAN	\$	(28,002.25)	\$	(643.91)
1	237.410	INT ACCRUED - RUS FFB LOAN	\$	(22,865.71)	\$	(9,325.62)
1	237.420	INTEREST ACCRUED - COBANK L-T DEBT	\$	(4,897.18)	\$	(5,060.41)
1	237.430	INTEREST ACCRUED - COBANK L-T DEBT	\$	-	\$	-
1	237.440	INT ACCRUED - RUS FFB LOAN	\$	(33,519.32)	\$	(13,671.48)
1	237.450	INT ACCRUED - RUS FFB LOAN	\$	(3,901.76)	\$	(1,591.63)
1	237.460	INTEREST ACCRUED - COBANK L-T DEBT	\$	-	\$	-
1	237.470	INTEREST ACCRUED - COBANK L-T DEBT	\$	(9,861.01)	\$	(9,774.82)
1	237.471	INTEREST ACCRUED - COBANK L-T DEBT	\$	(10,645.99)	\$	(1,849.52)
1	237.480	INTEREST ACCRUED-COBANK LT DEBT (EECR)	\$	-	\$	(8,612.94)
1	241.000	TAX COLLECTIONS PAYABLE - FEDERA	\$	-	\$	-
1	241.100	TAX COLLECTIONS PAYABLE - STATE	\$	-	\$	-
1	242.200	Payroll Clearing	\$	-	\$	-
1	242.210	payroll accrual	\$	-	\$	-
1	242.300	ACCRUED EMPLOYEES' VACATION	\$	-	\$	-
1	242.400	ACCRUED ACRE/KCRE	\$	-	\$	-
1	242.500	HOLIDAY PAY	\$	-	\$	-
1	253.000	DEFERRED CREDITS	\$	-	\$	-

1	253.200	CONSUMER ENERGY PREPAYMENT-12 MO/	\$	-	\$	-				
1	253.300	CONSUMER ENERGY PREPAYMENTS - EL	\$	-	\$	-				
1	253.400	CONSUMER PREPAYMENTS - NON DOMES	\$	-	\$	-				
1	253.500	FARMLAND ADVANCE PAYMENTS	\$	-	\$	-				
1	253.600	DEFERRED CREDITS - DEVELOPER DEPOSITS	\$	(127,666.38)	\$	(181,083.99)				
1	253.610	DEFERRED CREDITS - CANDLETREE PROPERTIES	\$	-	\$	-				
1	253.700	UNITED WIRELESS PHONE DEF CREDIT	\$	-	\$	-				
1	253.800	VERIZON - PREPAY INSURANCE	\$	-	\$	-				
1	263.000	PENSION & BENEFIT RESERVE	\$	-	\$	-				
1	301.000	ORGANIZATION	\$	-	\$	-				
1	302.000	FRANCHISES AND CONSENTS	\$	-	\$	-				
1	303.000	MISC INTANGIBLE PLANT-TRANSM STATION EQU	\$	817,621.23	\$	817,621.23				
1	303.100	MISC INTANGIBLE PLANT-TRANSM POLES/FIXTU	\$	204,750.81	\$	204,750.81	\$	1,022,372.04	I - 12 mo Avg Tot	\$ 1,022,372.04
1	350.000	LAND AND LAND RIGHTS - TRANSMISSION	\$	196,813.05	\$	196,813.05	\$	196,813.05	T	\$ 196,813.05 T - Land Rights
1	352.000	STRUCTURES AND IMPROVEMENTS	\$	-	\$	-				
1	352.432	DC NORTH SUB-STRUCTURES/IMPROVEMENTS	\$	13,588.38	\$	13,588.38				
1	352.438	HAGGARD SUB-STRUCTURES/IMPROVEMENTS	\$	32,191.32	\$	32,191.32				
1	352.440	DC WEST SUB-STRUCTURES/IMPROVEMENTS	\$	42,732.41	\$	42,732.41				
1	352.443	DC SOUTH SUB-STRUCTURES/IMPROVEMENTS	\$	33,764.48	\$	33,764.48				
1	352.452	SPEARVILLE SUB-STRUCTURES/IMPROVEMENTS	\$	-	\$	-				
1	352.466	DC EAST SUB-STRUCTURES/IMPROVEMENTS	\$	599,969.50	\$	599,969.50				
1	352.475	FORD SUB - STRUCTURES/IMPROVEMENTS	\$	132,329.20	\$	132,329.20				
1	352.480	BLUEJAY SUB-STRUCTURES AND IMPROVEMENTS	\$	198,982.73	\$	198,982.73	\$	1,053,558.02	T	\$ 1,053,558.02 T
1	353.000	STATION EQUIPMENT - TRANSMISSION	\$	-	\$	-				
1	353.276	BUCKLIN CITY SUB - STATION EQUIPMENT	\$	-	\$	-				
1	353.409	FT DODGE SUB - STATION EQUIPMENT	\$	159,384.19	\$	160,849.33				
1	353.432	DC NORTH SUB - STATION EQUIPMENT	\$	606,503.84	\$	607,512.53				
1	353.438	HAGGARD SUB - STATION EQUIPMENT	\$	545,655.33	\$	548,839.08				
1	353.440	DC WEST SUB - STATION EQUIPMENT	\$	436,330.11	\$	437,795.24				
1	353.443	DC SOUTH SUB - STATION EQUIPMENT	\$	1,097,855.74	\$	1,099,320.88				
1	353.452	SPEARVILLE SUB - STATION EQUIPMENT	\$	1,351,010.16	\$	1,352,180.99				
1	353.466	DC EAST SUB - STATION EQUIPMENT	\$	1,777,133.02	\$	1,778,128.10				
1	353.470	CIMARRON REG STATION - STATION EQUIPMENT	\$	160,491.64	\$	160,491.64				
1	353.475	FORD SUB - STATION EQUIPMENT	\$	1,868,848.43	\$	1,870,144.95				
1	353.480	BLUEJAY SUB - STATION EQUIPMENT	\$	2,120,368.51	\$	2,121,378.44	\$	10,136,641.17	T	\$ 10,123,580.97 T
1	354.000	TOWERS AND FIXTURES	\$	-	\$	-				
1	355.000	POLES AND FIXTURES	\$	8,362,752.79	\$	8,405,152.52	\$	8,405,152.52	T	\$ 8,362,752.79 T
1	356.000	OVERHEAD CONDUCTORS AND DEVICES	\$	9,038,983.48	\$	9,073,923.83	\$	9,073,923.83	T	\$ 9,038,983.48 T
1	357.000	UNDERGROUND CONDUIT	\$	-	\$	-				
1	358.000	UNDERGROUND CONDUCTORS AND DEVICES	\$	182,431.58	\$	150,881.41	\$	150,881.41	T	\$ 182,431.58 T
1	359.000	ROADS AND TRAILS	\$	-	\$	-				
1	360.000	LAND AND LAND RIGHTS - DISTRIBUTION	\$	77,951.13	\$	77,951.13	\$	77,951.13	D	\$ 77,951.13 D Land rights
1	361.000	STRUCTURES AND IMPROVEMENTS	\$	229,771.88	\$	229,771.88	\$	229,771.88	D	\$ 229,771.88 D
1	362.000	STATION EQUIPMENT	\$	-	\$	-				
1	362.010	BUCKLIN SUB - STATION EQUIPMENT	\$	-	\$	-				
1	362.020	CIMARRON SUB - STATION EQUIPMENT	\$	-	\$	-				
1	362.030	WRIGHT SUB - STATION EQUIPMENT	\$	-	\$	-				
1	362.040	MULBERRY SUB - STATION EQUIPMENT	\$	-	\$	-				
1	362.050	KOCH SUB - STATION EQUIPMENT	\$	-	\$	-				
1	362.060	PRAXAIR SUB - STATION EQUIPMENT	\$	-	\$	-				
1	362.070	KALVESTA SUB - STATION EQUIPMENT	\$	-	\$	-				
1	362.080	WINDHORST SUB - STATION EQUIPMENT	\$	-	\$	-				
1	362.090	PIERCEVILLE SUB - STATION EQUIPMENT	\$	-	\$	-				
1	362.100	MONTEZUMA SUB - STATION EQUIPMENT	\$	-	\$	-				
1	362.110	FORD SUB - STATION EQUIPMENT	\$	-	\$	-				
1	362.111	DC WEST TRAIL STREET SUB-STATION EQUIP	\$	530,243.65	\$	525,239.64				
1	362.114	DC BOWLING ALLEY SUB - STATION EQUIPMENT	\$	160,323.52	\$	160,323.52				
1	362.120	INGALLS SUB - STATION EQUIPMENT	\$	-	\$	-				
1	362.122	BLOOM SUB - STATION EQUIPMENT	\$	141,536.37	\$	142,545.06				
1	362.130	GRAY SUB - STATION EQUIPMENT	\$	-	\$	-				
1	362.140	NORTHWEST DODGE - STATION EQUIPMENT	\$	-	\$	-				
1	362.150	RICHLAND VALLEY - STATION EQUIPMENT	\$	-	\$	-				
1	362.160	DAIRY SUB - STATION EQUIPMENT	\$	-	\$	-				
1	362.170	DC 14TH STREET SUB - STATION EQUIPMENT	\$	220,982.15	\$	223,840.66				
1	362.174	INGALLS CITY SUB - STATION EQUIPMENT	\$	-	\$	-				
1	362.175	INGALLS CITY SUB(NEW) - STATION EQUIP	\$	302,690.20	\$	304,409.98				
1	362.180	DC NE AVENUE H SUB - STATION EQUIPMENT	\$	300,962.67	\$	304,239.10				
1	362.200	SPARE SUB TRANSFORMERS - STATION EQUIP	\$	-	\$	-				
1	362.226	DC BYPASS SUB - STATION EQUIPMENT	\$	192,726.98	\$	192,152.75				
1	362.241	DC SHOPPING CENTER - STATION EQUIPMENT	\$	150,704.22	\$	150,704.22				
1	362.250	HOWELL CITY SUB - STATION EQUIPMENT	\$	-	\$	-				
1	362.253	DC SOUTH SUB - STATION EQUIPMENT	\$	145,124.86	\$	148,055.13				
1	362.254	DC EAST TRAIL STREET SUB - STATION EQUIP	\$	453,727.51	\$	453,727.51				
1	362.275	HOWELL FEEDLOT SUB - STATION EQUIPMENT	\$	-	\$	-				
1	362.276	BUCKLIN CITY SUB - STATION EQUIPMENT	\$	440,588.71	\$	441,611.20				
1	362.280	BUCKLIN CITY SUB(OLD) - STATION EQUIP	\$	-	\$	-				
1	362.281	DC GRAIN PRODUCTS SUB - STATION EQUIP	\$	498,243.14	\$	501,173.41				
1	362.292	WRIGHT CITY SUB - STATION EQUIPMENT	\$	198,296.64	\$	201,197.02				
1	362.300	STATION EQUIPMENT - 1250 KVA REG	\$	-	\$	-				
1	362.309	CARGILL SLAUGHTER SUB - STATION EQUIP	\$	265,454.57	\$	267,466.49				
1	362.310	CIMARRON CITY SUB - STATION EQUIPMENT	\$	260,773.29	\$	260,773.29				
1	362.312	DC W COMANCHE/CEMETARY SUB-STATION EQUIP	\$	309,962.16	\$	309,962.16				
1	362.330	MONTEZUMA FEEDLOT SUB - STATION EQUIP	\$	-	\$	-				
1	362.338	WINGER SUB - STATION EQUIPMENT	\$	-	\$	-				
1	362.339	EXCEL SUB - STATION EQUIPMENT	\$	-	\$	-				
1	362.340	WINGER REGULATOR STATION - STATION EQUIP	\$	139,773.19	\$	139,773.19				
1	362.346	DC NORTHWEST SUB - STATION EQUIPMENT	\$	2,078,010.11	\$	2,079,020.04				
1	362.347	DC LOREN OCHS ENERGY CENTER-STATION EQP	\$	664,831.89	\$	666,011.87				
1	362.350	SPEARVILLE CITY SUB - STATION EQUIPMENT	\$	301,066.27	\$	304,087.29				
1	362.398	NORTHERN NATURAL GAS SUB - STATION EQUIP	\$	-	\$	-				
1	362.399	CARGILL REFRIGERATION SUB - STATION EQP	\$	199,777.11	\$	200,785.80				
1	362.400	SPARE OCP'S - STATION EQUIPMENT	\$	-	\$	-				
1	362.460	MONTEZUMA CITY SUB - STATION EQUIPMENT	\$	122,297.27	\$	122,297.27				
1	362.470	KPL SUB - STATION EQUIPMENT	\$	-	\$	-				
1	362.480	WILROADS SUB - STATION EQUIPMENT	\$	323,444.71	\$	323,444.71				
1	362.580	ENSGIN CITY SUB - STATION EQUIPMENT	\$	297,502.91	\$	298,753.34				
1	362.590	FORD CITY SUB - STATION EQUIPMENT	\$	508,268.26	\$	510,581.02				
1	362.600	MULLINVILLE CITY SUB(NEW)-STATION EQUIP	\$	490,595.91	\$	491,775.89				
1	362.610	MULLINVILLE CITY SUB - STATION EQUIPMENT	\$	-	\$	-				
1	362.620	DC FEEDLOT SUB - STATION EQUIPMENT	\$	848,872.18	\$	849,016.55				
1	362.630	COPELAND CITY SUB - STATION EQUIPMENT	\$	279,376.31	\$	279,376.31				
1	362.660	HOWELL CITY SUB - STATION EQUIPMENT	\$	-	\$	-				
1	362.760	MONTEZUMA CITY SERVICES SUB - STATION EQ	\$	-	\$	-				
1	362.810	HAGGARD CITY SUB - STATION EQUIPMENT	\$	-	\$	-				
1	362.860	DC VAN RIPER SUB - STATION EQUIPMENT	\$	-	\$	-	\$	10,852,344.40	D	\$ 10,826,156.76 D
1	363.000	STORAGE BATTERY EQUIPMENT	\$	-	\$	-	\$	-	D	\$ - D
1	364.000	POLES, TOWERS AND FIXTURES	\$	12,244,437.15	\$	12,005,273.34	\$	12,005,273.34	D	\$ 12,244,437.15 D
1	365.000	OVERHEAD CONDUCTORS AND DEVICES	\$	10,317,788.69	\$	10,082,736.18	\$	10,082,736.18	D	\$ 10,317,788.69 D
1	366.000	UNDERGROUND CONDUIT	\$	1,937,355.48	\$	1,856,120.87	\$	1,856,120.87	D	\$ 1,937,355.48 D
1	367.000	UNDERGROUND CONDUCTORS AND DEVICES	\$	3,859,995.61	\$	3,722,868.80	\$	3,722,868.80	D	\$ 3,859,995.61 D
1	368.000	LINE TRANSFORMERS	\$	6,244,218.66	\$	6,263,739.40				
1	368.920	COMBINATION UNITS	\$	-	\$	-				
1	368.930	LIGHTNING ARRESTERS	\$	-	\$	-	\$	6,263,739.40	D	\$ 6,244,218.66 D
1	369.000	SERVICES	\$	-	\$	-				
1	369.100	OVERHEAD SERVICES	\$	2,729,825.10	\$	2,684,683.31				
1	369.200	UNDERGROUND SERVICES	\$	1,368,433.29	\$	1,335,650.55	\$	4,020,333.86	D	\$ 4,098,258.39 D
1	370.000	METERS	\$	390,844.29	\$	390,844.29				
1	370.100	AMI EQUIPMENT	\$	3,879,287.02	\$	3,879,287.02				

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1	370.200	RESIDENTIAL ENCLOSURE SWITCHES	\$ -	\$ -	\$ 4,270,131.31	D	\$ 4,270,131.31	D	
1	371.000	PRIVATE AREA LIGHTING	\$ 967,439.51	\$ 941,160.32	\$ 941,160.32	D	\$ 967,439.51	D	
1	371.100	BLOOM - PRIVATE AREA LIGHTING	\$ -	\$ -					
1	371.110	WILROADS - PRIVATE AREA LIGHTING	\$ -	\$ -					
1	371.120	WRIGHT - PRIVATE AREA LIGHTING	\$ -	\$ -					
1	371.130	SPEARVILLE - PRIVATE AREA LIGHTING	\$ -	\$ -					
1	371.140	FORD CO RURAL - PRIVATE AREA LIGHTING	\$ -	\$ -					
1	371.150	GRAY CO RURAL - PRIVATE AREA LIGHTING	\$ -	\$ -					
1	371.200	BUCKLIN - PRIVATE AREA LIGHTING	\$ -	\$ -					
1	371.300	COPELAND - PRIVATE AREA LIGHTING	\$ -	\$ -					
1	371.400	DC - PRIVATE AREA LIGHTING	\$ -	\$ -					
1	371.500	ENSIGN - PRIVATE AREA LIGHTING	\$ -	\$ -					
1	371.600	FORD - PRIVATE AREA LIGHTING	\$ -	\$ -					
1	371.700	INGALLS - PRIVATE AREA LIGHTING	\$ -	\$ -					
1	371.800	KINGSDOWN - PRIVATE AREA LIGHTING	\$ -	\$ -					
1	371.900	MULLINVILLE - PRIVATE AREA LIGHTING	\$ -	\$ -					
1	372.000	LEASED PROPERTY ON CUSTOMER PREMISES	\$ -	\$ -		D	\$ -	D	
1	373.000	STREET LIGHTING AND SIGNAL SYSTEMS	\$ 2,428,840.08	\$ 2,398,049.41	\$ 2,398,049.41	D	\$ 2,428,840.08	D	
1	373.100	BLOOM - STREET LIGHTING	\$ -	\$ -					
1	373.110	WILROADS - STREET LIGHTING	\$ -	\$ -	\$ 56,642,529.78		\$ 57,424,393.52		= D - EOY¹
1	373.120	WRIGHT - STREET LIGHTING	\$ -	\$ -					
1	373.130	SPEARVILLE - STREET LIGHTING	\$ -	\$ -					
1	373.140	FORD CO RURAL - STREET LIGHTING	\$ -	\$ -					
1	373.150	GRAY CO RURAL - STREET LIGHTING	\$ -	\$ -					
1	373.200	BUCKLIN - STREET LIGHTING	\$ -	\$ -	56,720,480.91				= D - 12 mo avg tot w/ L&R
1	373.300	COPELAND - STREET LIGHTING	\$ -	\$ -					
1	373.400	DC - STREET LIGHTING	\$ -	\$ -					
1	373.500	ENSIGN - STREET LIGHTING	\$ -	\$ -					
1	373.600	FORD - STREET LIGHTING	\$ -	\$ -					
1	373.700	INGALLS - STREET LIGHTING	\$ -	\$ -					
1	373.800	KINGSDOWN - STREET LIGHTING	\$ -	\$ -					
1	373.900	MULLINVILLE - STREET LIGHTING	\$ -	\$ -					
1	389.000	LAND AND LAND RIGHTS - GENERAL PLANT	\$ -	\$ -					
1	389.100	LAND INVESTMENT/HOUSING DEVELOPMENT	\$ -	\$ -	\$ -	G	\$ -	G Land Rights	
1	390.000	STRUCTURES AND IMPROVEMENTS	\$ 3,473,821.63	\$ 3,476,354.96	\$ 3,476,354.96	G	\$ 3,473,821.63	G	
1	391.000	OFFICE FURNITURE AND EQUIPMENT	\$ 102,604.05	\$ 102,604.05					
1	391.100	AMR COMPUTER/SOFTWARE	\$ -	\$ -					
1	391.200	COMPUTER HARDWARE/SOFTWARE	\$ 38,463.39	\$ 50,463.46					
1	391.300	GPS EQUIPMENT	\$ -	\$ -	\$ 153,067.51	G	\$ 141,067.44	G	
1	392.000	TRANSPORTATION EQUIPMENT	\$ 460,946.89	\$ 487,128.38					
1	392.100	TRANSPORTATION EQUIP - ELECTRIC CAR	\$ -	\$ -	\$ 487,128.38	G	\$ 460,946.89	G	
1	393.000	STORES EQUIPMENT	\$ 4,010.80	\$ 4,010.80	\$ 4,010.80		\$ 4,010.80	G	
1	394.000	TOOLS, SHOP AND GARAGE EQUIPMENT	\$ 232,344.43	\$ 232,344.43					
1	394.100	TOOLS - ELECTRICIANS	\$ 2,761.38	\$ 2,761.38					
1	394.200	TOOLS - MECHANICS	\$ 41,740.49	\$ 41,740.49	\$ 276,846.30	G	\$ 276,846.30	G	
1	394.300	TOOLS - SAFETY EQUIPMENT	\$ -	\$ -					
1	395.000	LABORATORY EQUIPMENT	\$ 304,366.05	\$ 304,366.05					
1	395.100	PALM PILOT M500 HANDHELDS	\$ -	\$ -	\$ 304,366.05	G	\$ 304,366.05	G	
1	396.000	POWER OPERATED EQUIPMENT	\$ 354,591.84	\$ 354,591.84	\$ 354,591.84	G	\$ 354,591.84	G	
1	397.000	COMMUNICATION EQUIPMENT	\$ -	\$ 9,880.33					
1	397.100	COMMUNICATION EQUIPMENT - LOAD CONTROL	\$ -	\$ -					
1	397.110	COMMUNICATION EQUIPMENT - L&G RADIOS	\$ -	\$ -					
1	397.200	COMMUNICATION EQUIPMENT - PHONE SYSTEM	\$ -	\$ -					
1	397.300	COMMUNICATION EQUIPMENT - SATELLITE	\$ -	\$ -					
1	397.400	COMMUNICATION EQUIPMENT - CELL PHONES	\$ -	\$ -	\$ 9,880.33	G	\$ -	G	
1	398.000	MISCELLANEOUS EQUIPMENT - CELL PHONES	\$ 2,829.34	\$ 32,511.03	\$ 32,511.03	G	\$ 2,829.34	G	
1	399.000	OTHER TANGIBLE PROPERTY	\$ -	\$ -	\$ -	G	\$ -	G	= G - EOY¹
1	400.000	OPERATING REVENUES AND PATRONS¹	\$ -	\$ -	\$ 5,098,757.19		\$ 5,018,480.29		= G - EOY¹
1	401.000	OPERATION EXPENSE	\$ -	\$ -					
1	402.000	MAINTENANCE EXPENSE	\$ -	\$ -	5,098,757.19		\$ 274,764.18		= T,D,G La
1	403.000	DEPRECIATION EXPENSE	\$ -	\$ -			\$ 92,501,316.87		= I, T, D, G
1	403.500	DEPRECIATION EXPENSE - TRANSMISS	\$ 660,579.73	\$ 358,550.14			\$ 660,579.73	EOY T Depr	
1	403.600	DEPRECIATION EXPENSE - DISTRIBUT	\$ 1,660,572.77	\$ 895,204.33			\$ 1,660,572.77	EOY D Depr	
1	403.700	DEPRECIATION EXPENSE - GENERAL P	\$ 106,021.68	\$ 58,051.18			\$ 106,021.68	EOY G Depr	
1	404.000	AMORTIZATION OF LIMITED TERM ELE	\$ -	\$ -					
1	405.000	AMORTIZATION OF OTHER ELECTRIC P	\$ -	\$ -					
1	406.000	AMORTIZATION-ELECTRIC PLANT ACQU	\$ 338,491.36	\$ 183,349.48					
1	406.100	AMORT-ELEC PLANT ACQUISITION W/O	\$ 24,727.92	\$ 13,394.29			\$ 363,219.28	AP amort. EOY	
1	406.200	AMORT OF PROPERTY TAX ADJ	\$ -	\$ -					
1	407.000	AMORTIZATION OF PROPERTY LOSSES	\$ -	\$ -					
1	408.000	TAXES OTHER THAN INCOME TAXES	\$ -	\$ -					
1	408.100	PROPERTY TAXES	\$ -	\$ -					
1	408.200	FEDERAL UNEMPLOYMENT TAXES	\$ -	\$ -					
1	408.300	FICA TAXES	\$ -	\$ -					
1	408.400	STATE UNEMPLOYMENT TAXES	\$ -	\$ -					
1	409.200	INCOME TAXES, OTHER INCOME & DED	\$ -	\$ -					
1	415.000	REVENUES-MERCHANDISING, JOBBING &	\$ -	\$ -					
1	415.100	REVENUES - SATELITE TV PROGRAM	\$ -	\$ -					
1	415.200	REVENUES - SALES OF FOMEMED	\$ -	\$ -					
1	415.300	REVENUES - CELLULAR ONE	\$ -	\$ -					
1	415.400	REVENUE-INTERNET	\$ -	\$ -					
1	415.500	REVENUES-ELECTRICIAN	\$ -	\$ -					
1	415.600	Revenues - Generators	\$ -	\$ -					
1	416.000	COSTS&EXP-MERCHANDISING, JOBBING	\$ -	\$ -					
1	416.100	COSTS & EXPENSES - SATELITE TV P	\$ -	\$ -					
1	416.200	COST & EXPENSES - FOMEMED	\$ -	\$ -					
1	416.300	COST & EXPENSES - CELLULAR ONE	\$ -	\$ -					
1	416.400	INTERNET - Cost & Expenses	\$ -	\$ -					
1	416.410	WILD BLUE COST	\$ -	\$ -					
1	416.500	ELECTRICIAN-Cost & Expenses	\$ -	\$ -					
1	416.600	Cost & Expenses - Generators	\$ -	\$ -					
1	416.800	ELECTRICIAN TRAINING EXPENSE	\$ -	\$ -					
1	418.000	NON-OPERATING RENTAL INCOME	\$ -	\$ -					
1	419.000	INTEREST AND DIVIDEND INCOME	\$ -	\$ -					
1	419.100	INTEREST FROM REA CUSHION OF CRE	\$ (71.84)	\$ (71.57)					
1	419.110	INT EARNED ON CFC DAILY FUND INVESTMENT	\$ -	\$ -					
1	419.200	EARNINGS FROM TEMP INVEST - FIDE	\$ -	\$ -					
1	419.300	Interest on Bridge Loan	\$ -	\$ -					
1	419.400	INTEREST FROM LPL (PREFERRED INVE	\$ -	\$ -					
1	419.500	DIV FROM LPL, PREFERRED	\$ -	\$ -					
1	419.700	Aquila Pension Interest	\$ -	\$ -					
1	419.800	INT EARNED ON CFC MEMBER CAP SEC	\$ -	\$ -					
1	421.000	MISC NON-OPERATING GAIN (MKEC-K-1)	\$ -	\$ -					
1	421.010	MISC-NONOPERATING INCOME - ECON.	\$ -	\$ -					
1	421.020	MISC NON-OPERATING GAIN	\$ -	\$ -					
1	421.050	DEBT FORGIVENESS INCOME	\$ -	\$ -					
1	421.100	GAIN ON DISPOSITION OF PROPERTY	\$ (56,943.00)	\$ (46,873.92)					
1	421.200	LOSS ON DISPOSITION OF PROPERTY	\$ 12,482.68	\$ 7,281.56					
1	423.000	GENERATION & TRANSMISSION COOP C	\$ -	\$ -					
1	424.000	OTHER CAPITAL CREDIT & PATRONAGE	\$ -	\$ -					
1	424.100	KEPCO CAPITAL CREDIT & PATRONAGE	\$ -	\$ -					
1	424.110	SUNFLOWER CAPITAL CREDITS & PATRONAGE	\$ -	\$ -					
1	424.120	MKEC PATRONAGE CAPITAL	\$ (2,514,777.28)	\$ (297,635.72)					
1	425.000	MISC AMORTIZATION	\$ 21,768.24	\$ 11,791.13			\$ 21,768.24	Intangible plant amort.	
1	426.100	DONATIONS	\$ 37,143.93	\$ 19,253.87					
1	426.200	LIFE INSURANCE	\$ -	\$ -					
1	426.300	PENALTIES	\$ -	\$ -					
1	426.400	EXPENDITURES-CERTAIN CIVIC,POLIT	\$ -	\$ -					

1	426.500	COBANK MATCHING DONATION NON-PROFIT ORG	\$	7,500.00	\$	4,062.50	
1	426.510	OTHER DEDUCTIONS	\$	165.66	\$	25.64	
1	426.600	EISENHOWER PARK DONATION	\$	-	\$	-	
1	427.100	INTEREST ON REA CONSTRUCTION LOA	\$	-	\$	-	
1	427.110	INT ON RUS FFB LOAN	\$	59,151.40	\$	31,695.10	
1	427.120	INTEREST ON MKEC BRIDGE LOAN	\$	1,080,616.41	\$	580,331.72	
1	427.121	INT ON CFC DEBT - PENSION PREPAY	\$	-	\$	-	
1	427.130	Interest on Capital Loan	\$	-	\$	-	
1	427.140	MUNI loan interest	\$	-	\$	-	
1	427.150	Int. on vehicle loan-CFC	\$	-	\$	-	
1	427.160	Int on Vehicle Loan - CFC	\$	-	\$	-	
1	427.170	COBANK LOAN INTEREST	\$	-	\$	-	
1	427.200	INTEREST ON LONG TERM DEBT - NRU	\$	-	\$	-	
1	427.350	INT ON RUS FFB CAPITAL LOAN	\$	83,662.84	\$	44,932.37	
1	427.360	INT ON RUS FFB LOAN	\$	242,881.67	\$	130,272.05	
1	427.370	INT ON RUS FFB LOANS	\$	-	\$	-	
1	427.380	INT ON RUS FFB LOAN	\$	90,188.91	\$	50,200.67	
1	427.390	INT ON RUS FFB LOAN	\$	108,690.62	\$	56,295.62	
1	427.410	INT ON RUS FFB LOAN	\$	88,783.78	\$	47,551.58	
1	427.420	COBANK LOAN INTEREST	\$	60,724.88	\$	33,311.92	
1	427.430	COBANK LOAN INTEREST	\$	-	\$	-	
1	427.440	INT ON RUS FFB LOAN	\$	130,159.75	\$	69,714.13	
1	427.450	INT ON RUS FFB LOAN	\$	15,153.69	\$	8,116.94	
1	427.460	COBANK LOAN INTEREST	\$	-	\$	-	
1	427.470	COBANK LOAN INTEREST	\$	117,297.78	\$	63,497.02	
1	427.471	COBANK LOAN INTEREST	\$	55,369.08	\$	16,061.98	
1	427.480	COBANK LOAN INTEREST (EECR)	\$	63,962.06	\$	41,579.25	
1	428.100	AMORTIZATION OF LOSS ON REAQUIRED DEBT	\$	20,524.44	\$	11,117.41	2,217,167.31
1	431.000	OTHER INTEREST EXPENSE	\$	2,503.59	\$	1,339.47	
1	431.100	OTHER INTEREST EXPENSE - LINE OF	\$	3,632.87	\$	1,210.96	
1	431.110	INTEREST ON COBANK LINE OF CREDIT	\$	-	\$	-	
1	431.200	INTEREST ON NRECA BUY-BACK	\$	-	\$	-	
1	431.300	INTEREST ON SHORT TERM LOANS	\$	-	\$	-	
1	431.400	INT. ON CAPITAL LEASSE	\$	-	\$	-	
1	434.000	EXTRAORDINARY INCOME	\$	-	\$	-	
1	440.000	Security Lighting	\$	(555,273.28)	\$	(302,144.16)	
1	440.100	RESIDENTIAL SALES - RURAL	\$	(16,326,406.53)	\$	(8,609,534.57)	
1	440.110	RESIDENTIAL SALES - RURAL NON-DO	\$	-	\$	-	
1	441.000	IRRIGATION SALES	\$	(720,260.25)	\$	(393,739.56)	
1	442.100	COMMERCIAL AND INDUSTRIAL SALES	\$	(1,691,221.56)	\$	(905,143.83)	
1	442.200	COMMERCIAL AND INDUSTRIAL SALES	\$	(15,090,438.43)	\$	(8,030,043.41)	
1	442.300	Commercial Space Heating	\$	(207,786.12)	\$	(112,427.98)	
1	442.400	Commercial Municipal	\$	-	\$	-	
1	442.500	Industrial	\$	(5,513,305.82)	\$	(2,787,548.09)	
1	442.600	Industrial Interruptible	\$	-	\$	-	
1	442.700	Industrial Sub-Transmission	\$	(16,133,627.65)	\$	(8,649,089.41)	
1	442.800	Special Contract	\$	-	\$	-	
1	442.900	Multiple Account Specific	\$	(1,038,488.48)	\$	(559,378.56)	
1	445.000	OTHER SALES TO PUBLIC AUTHORITIE	\$	-	\$	-	
1	450.000	FORFEITED DISCOUNTS	\$	(181,694.51)	\$	(90,266.25)	
1	450.100	MR FORFEITED DISCOUNTS	\$	-	\$	(133.69)	
1	450.500	EXTRAORDINARY COST RECOVERY	\$	(4,056,412.49)	\$	(2,218,496.39)	
1	450.510	EXTRAORDINARY COST RECOVERY (INTEREST)	\$	(56,487.05)	\$	(37,359.44)	
1	451.000	FUND RAISER - KIOWA COUNTY	\$	-	\$	-	
1	451.100	OTHER MISC REVENUE	\$	-	\$	-	
1	454.000	RENT FROM ELECTRIC PROPERTY	\$	(57,337.44)	\$	(50,155.59)	
1	454.100	LEASE MONEY FROM SURGE PROTECTOR	\$	-	\$	-	
1	454.200	PCA CHARGED TO CONSUMERS	\$	-	\$	-	
1	456.000	OTHER ELEC REVENUE - LAC/KEPCO	\$	(29,815.46)	\$	(16,365.99)	
1	456.100	OTHER ELEC REVENUE - LAC/CITIES	\$	(226,976.87)	\$	(123,688.28)	
1	456.200	OTHER ELEC REVENUE - SOLAR STUDY	\$	(2,000.00)	\$	(566.67)	
1	456.300	OTHER ELECTRIC REVENUE - CONNEXT	\$	-	\$	-	
1	456.400	OTHER ELEC REVENUE - MISC	\$	(35,538.72)	\$	(18,657.37)	
1	555.000	PURCHASED POWER	\$	41,323,245.37	\$	22,381,929.37	
1	555.500	EXTRAORDINARY POWER COST	\$	4,056,412.49	\$	2,218,496.39	
1	557.000	OTHER EXPENSES	\$	-	\$	-	
1	560.000	OPERATION SUPERVISION & ENGINEER	\$	30,453.79	\$	16,310.81	
1	561.000	LOAD DISPATCHING	\$	-	\$	-	
1	562.000	STATION EXPENSES	\$	199,497.81	\$	137,196.42	
1	563.000	OVERHEAD LINE EXPENSES	\$	307,993.86	\$	211,810.11	
1	564.000	UNDERGROUND LINE EXPENSES	\$	2,567.93	\$	1,765.99	
1	565.000	TRANSMISSION OF ELECTRICITY BY O	\$	-	\$	-	
1	566.000	MISCELLANEOUS TRANSMISSION EXPEN	\$	-	\$	-	
1	567.000	RENTS	\$	-	\$	-	
1	568.000	MAINTENANCE SUPERVISION & ENGINE	\$	-	\$	-	
1	569.000	MAINTENANCE OF STRUCTURES	\$	-	\$	-	
1	570.000	MAINTENANCE OF STATION EQUIPMENT	\$	15,114.24	\$	10,169.23	
1	571.000	MAINTENANCE OF OVERHEAD LINES	\$	4,724.68	\$	2,826.17	
1	571.100	MAINT/READ AMR METERS	\$	-	\$	-	
1	572.000	MAINTENANCE OF UNDERGROUND LINES	\$	-	\$	-	
1	573.000	MAINTENANCE OF MISC TRANSMISSION	\$	12,805.18	\$	8,679.87	
1	573.100	TRANSMISSION EXPENSE	\$	1,240.71	\$	639.57	
1	573.200	TRANSMISSION OUTAGES	\$	3,594.97	\$	2,159.90	
1	580.000	OPERATION SUPERVISION & ENGINEER	\$	300,316.46	\$	164,871.78	
1	580.110	Vending Machine for Linemen	\$	(134.54)	\$	2.06	
1	580.800	LINEMEN & ENGINEERING TRAINING EXPENSE	\$	51,520.29	\$	18,296.89	
1	581.000	LOAD DISPATCHING	\$	-	\$	-	
1	582.000	STATION EXPENSES	\$	237,564.55	\$	148,166.82	
1	583.000	OVERHEAD LINE EXPENSE	\$	1,034,643.09	\$	642,988.57	
1	583.100	ENVIRONMENTAL REGULATORY EXPENSE	\$	368,670.52	\$	193,012.78	
1	583.110	Safety glasses	\$	-	\$	-	
1	583.120	UNIFORM EXPENSE	\$	-	\$	-	
1	583.200	OUTAGES	\$	228,190.30	\$	113,763.78	
1	583.300	Inclement Weather/Culture Mtngs	\$	-	\$	-	
1	583.400	ON CALL PAY	\$	112,802.10	\$	61,740.98	
1	583.500	LOAD CONTROL EXPENSE	\$	-	\$	113.75	
1	583.600	Equipment Testing-In House	\$	-	\$	-	
1	584.000	UNDERGROUND LINE EXPENSES	\$	179,694.71	\$	111,955.92	
1	585.000	STREET LIGHTING & SIGNAL SYSTEM	\$	57,297.45	\$	39,403.96	
1	586.000	METER EXPENSES	\$	243,694.53	\$	150,590.06	
1	586.100	MAINT OF AMI METERS & ROUTERS	\$	-	\$	-	
1	586.600	Equipment Testing-In House	\$	-	\$	-	
1	587.000	CUSTOMER INSTALLATIONS EXPENSES	\$	-	\$	-	
1	588.000	MISCELLANEOUS DISTRIBUTION EXPEN	\$	146,277.68	\$	84,828.57	
1	589.000	RENTS	\$	885.44	\$	73.79	
1	589.200	WIND GENERATOR STUDY	\$	-	\$	-	
1	590.000	MAINTENANCE SUPERVISION AND ENGI	\$	-	\$	-	
1	591.000	MAINTENANCE OF STRUCTURES	\$	-	\$	-	
1	592.000	MAINTENANCE OF STATION EQUIPMENT	\$	455,012.66	\$	239,998.42	
1	592.100	ENVIRONMENTAL REGULATORY EXPENSE	\$	-	\$	-	
1	593.000	MAINTENANCE OF OVERHEAD LINES	\$	224,448.41	\$	122,014.79	
1	593.100	Tree Trimming/Maint of O/H Lines	\$	146,160.03	\$	86,012.69	
1	593.200	MAINT. of OH lines-storm assist.	\$	-	\$	-	
1	593.300	Maint. of OH Lines/Electrian	\$	-	\$	-	
1	593.400	Greensburg Maint. O/H lines	\$	-	\$	-	
1	593.500	Midwest Maint O/H lines	\$	-	\$	-	

1	593.600	Sunf. Trans. Exp.	\$	-	\$	49.43
1	593.700	ARK VALLEY MUTUAL AID	\$	-	\$	-
1	593.800	Sunflower/34.5	\$	-	\$	-
1	594.000	MAINTENANCE OF UNDERGROUND LINES	\$	54,694.49	\$	27,100.53
1	595.000	MAINTENANCE OF LINE TRANSFORMERS	\$	2,734.20	\$	629.03
1	596.000	DC/WILROADS STREET LIGHT MAINT.	\$	87,224.71	\$	40,759.99
1	596.010	DC/WILROADS PAL LIGHT MAINT.	\$	-	\$	-
1	596.100	FORD STREET LIGHT MAINTENANCE	\$	-	\$	-
1	596.110	FORD PAL LIGHT MAINTENANCE	\$	-	\$	-
1	596.200	BUCKLIN/KINGSDOWN ST LITE MAINT.	\$	-	\$	-
1	596.220	BUCKLIN/KINGSDOWN PAL LITE MAINT	\$	-	\$	-
1	596.300	MULLINVILLE STREET LIGHT MAINT.	\$	-	\$	-
1	596.330	MULLINVILLE PAL LIGHT MAINTENANC	\$	-	\$	-
1	596.400	INGALLS/CIMARRON STREET LT MAINT	\$	-	\$	-
1	596.440	INGALLS/CIMARRON PAL LIGHT MAINT	\$	-	\$	-
1	596.500	COPELAND STREET LIGHT MAINTENANC	\$	-	\$	-
1	596.550	COPELAND PAL LIGHT MAINTENANCE	\$	-	\$	-
1	596.600	ENSIGN STREET LIGHT MAINTENANCE	\$	-	\$	-
1	596.660	ENSIGN PAL LIGHT MAINTENANCE	\$	-	\$	-
1	596.700	SPEARVILLE STREET LIGHT MAINT.	\$	-	\$	-
1	596.770	SPEARVILLE PAL LIGHT MAINTENANCE	\$	-	\$	-
1	596.800	WRIGHT STREET LIGHT MAINTENANCE	\$	-	\$	-
1	596.880	WRIGHT PAL LIGHT MAINTENANCE	\$	-	\$	-
1	596.900	Bloom Street Light Maintenance	\$	-	\$	-
1	596.990	Bloom Pal Light Maintenance	\$	-	\$	-
1	597.000	MAINTENANCE OF METERS	\$	110,470.25	\$	55,095.94
1	598.000	MAINTENANCE OF MISC DISTRIBUTION	\$	35,246.36	\$	17,575.20
1	598.100	Uniform Rental	\$	-	\$	-
1	901.000	SUPERVISION - CUSTOMER ACCOUNTS	\$	-	\$	-
1	902.000	METER READING EXPENSES	\$	-	\$	-
1	902.100	METER READING EXPENSES - AQUILA	\$	-	\$	-
1	903.000	CUSTOMER RECORDS AND COLLECTION	\$	678,215.99	\$	364,890.33
1	903.100	CASH LONG & SHORT	\$	-	\$	-
1	903.200	CUSTOMER CHECK READS	\$	-	\$	-
1	903.300	AQUILA CONSUMER EXPENSE	\$	-	\$	-
1	903.800	CSR TRAINING EXPENSE	\$	-	\$	-
1	904.000	UNCOLLECTIBLE ACCOUNTS EXPENSE	\$	85,698.70	\$	22,261.43
1	904.500	UNCOLLECTIBLE FEE EXPENSES	\$	-	\$	-
1	905.000	MISC CUSTOMER ACCOUNTS EXPENSE	\$	-	\$	-
1	907.000	CUSTOMER SERVICE & INFORMATION E	\$	41,485.03	\$	22,905.85
1	908.000	CUSTOMER ASSISTANCE EXPENSES	\$	97,083.87	\$	46,550.23
1	908.100	LOAD CONTROL EXPENSES	\$	-	\$	-
1	908.200	CUSTOMER ASST. EXPENSES - SURGE	\$	-	\$	-
1	908.300	CUSTOMER ASST. EXP - CONNEXTIONS	\$	-	\$	-
1	908.400	INTERNET EXPENSES	\$	-	\$	-
1	908.500	COOP CONNECTIONS	\$	-	\$	-
1	908.800	MKTNG & COMM TRAINING EXPENSE	\$	12,202.89	\$	7,367.65
1	909.000	NEWSLETTER ADVERTISING	\$	90,554.51	\$	47,670.07
1	910.000	MISC CUSTOMER SERVICE & INFORMAT	\$	17,586.75	\$	8,131.19
1	910.100	Youth Tour - Misc.	\$	8,582.83	\$	4,764.69
1	911.000	SUPERVISION - SALES EXPENSE	\$	-	\$	-
1	912.000	DEMONSTRATING AND SELLING EXPENS	\$	-	\$	-
1	913.000	ADVERTISING EXPENSES	\$	16,376.27	\$	9,525.23
1	916.000	MISCELLANEOUS SALES EXPENSE	\$	-	\$	-
1	920.000	ADMINISTRATIVE AND GENERAL SALAR	\$	2,072,543.03	\$	1,150,264.80
1	920.100	INTERNAL NEWSLETTER	\$	38.75	\$	74.97
1	920.800	ADMIN & GENERAL TRAINING EXPENSE	\$	33,605.31	\$	14,592.68
1	921.000	OFFICE SUPPLIES AND EXPENSES	\$	240,320.19	\$	126,534.53
1	921.100	EMPLOYEE/BOARD BILLINGS	\$	-	\$	-
1	921.110	Food	\$	-	\$	-
1	921.120	Holiday decorations	\$	-	\$	-
1	921.130	supplies/food-meetings (not VEC)	\$	-	\$	-
1	922.000	ADMINISTRATIVE EXPENSE TRANSFERR	\$	-	\$	-
1	923.000	OUTSIDE SERVICES EMPLOYED	\$	123,524.56	\$	48,733.35
1	923.100	RETAIL WHEELING COSTS	\$	-	\$	-
1	923.200	RATE CASE EXPENSES	\$	19,392.18	\$	11,153.70
1	924.000	PROPERTY INSURANCE	\$	60,669.52	\$	32,800.52
1	925.000	INJURIES AND DAMAGES	\$	10,170.28	\$	5,468.07
1	926.000	EMPLOYEE PENSIONS AND BENEFITS	\$	-	\$	-
1	926.100	EMPLOYEE HRA EXPENSE	\$	-	\$	-
1	926.210	EMPLOYEE ACCELERATED PENSION BENEFIT	\$	-	\$	-
1	927.000	FRANCHISE REQUIREMENTS	\$	-	\$	-
1	928.000	REGULATORY COMMISSION EXPENSE	\$	2,770.04	\$	1,550.99
1	929.000	DUPLICATE CHARGES - CREDIT	\$	-	\$	-
1	930.100	GENERAL ADVERTISING EXPENSE	\$	12,666.90	\$	7,543.65
1	930.110	GIVE AWAYS	\$	10,278.76	\$	2,288.07
1	930.200	MISC GENERAL EXP - MISCELLANEOUS	\$	232,411.04	\$	136,673.96
1	930.210	MISC GENERAL EXP - DIRECTORS FEE	\$	252,118.99	\$	135,712.39
1	930.220	MISC GENERAL EXP - BUSINESS MEET	\$	19,847.75	\$	9,306.72
1	930.221	DISTRICT IV MEETING EXPENSES	\$	-	\$	-
1	930.230	MISC GENERAL EXP - LOCAL,STATE,N	\$	11,733.00	\$	9,777.50
1	930.240	MISC GENERAL EXP - ANNUAL MEETIN	\$	22,465.35	\$	18,402.03
1	930.241	HEALTH FAIR EXPENSE	\$	-	\$	-
1	930.242	PUMPKIN FESTIVAL EXPENSE	\$	-	\$	-
1	930.243	SCHOLARSHIP	\$	6,750.00	\$	3,062.50
1	930.250	MISC GENERAL EXP - MANAGER SEARC	\$	-	\$	-
1	930.260	MISC GENERAL EXP - PROPANE EXPEN	\$	-	\$	-
1	930.270	MISC GENERAL EXP - CHRISTMAS PARTY EXP	\$	17,931.12	\$	2,299.75
1	930.280	ACRE/KCRE EXPENSES	\$	-	\$	-
1	930.290	Mechanic expenses	\$	-	\$	-
1	930.300	EMPLOYEE BIRTHDAY EXPENSE	\$	-	\$	-
1	930.400	SPONSORSHIP OF EMPLOYEE ACTIVITIES	\$	1,342.50	\$	831.25
1	930.500	COOP CONNECTIONS CARD	\$	-	\$	-
1	930.600	DODGE CITY DAYS PARADE	\$	11,146.83	\$	3,150.27
1	930.700	WELLNESS PROGRAM	\$	904.46	\$	365.19
1	930.800	DSM PILOT PROGRAM	\$	-	\$	-
1	932.000	MAINTENANCE OF GENERAL PLANT	\$	-	\$	-
1	932.100	MAINTENANCE OF GEN PLANT-STRUCTU	\$	15,387.14	\$	8,245.69
1	932.200	MAINTENANCE OF GEN PLANT-OFFICE	\$	37,364.80	\$	21,729.37
1	932.400	MAINTENANCE OF GEN PLANT-POWER E	\$	12,265.36	\$	6,703.83
1	932.600	MAINTENANCE OF GEN PLANT-TOOLS &	\$	-	\$	-
1	932.700	MAINTENANCE OF GEN PLANT-COMMUNI	\$	1,926.64	\$	1,299.98
1	932.800	MAINTENANCE OF GEN PLANT - LOAD	\$	-	\$	-
1	932.900	IT DEPT BUDGETED ITEMS	\$	90,990.70	\$	55,413.02
1	998.000	998 Clearing	\$	4,998,688.28	\$	416,557.36
1	999.000	999 Clearing	\$	-	\$	-

EXHIBIT 9

Dues, Donations, Charitable Contributions, Promotional Advertising, Penalties
and Fines, and Entertainment Expenses
Account Detail
2022

Mid-Kansas Division

The Victory Electric Cooperative Association, Inc.
Miscellaneous & General Expenses - FY 2022
Mid-Kansas Electric Cooperative Division Only
Summary of Exclusions

Account	Description	Total Amount \$	Total Adj Excluded \$	Balance \$
Other Deductions:				
426.1	DONATIONS	37,144	21,107	16,037
426.5	COBANK MATCHING DONATION NON-PR	7,500	3,750	3,750
426.51	OTHER DEDUCTIONS	166	-	166
	Total	44,810	24,857	19,952
A&G				
920.8	ADMIN & GENERAL TRAINING EXPENSE	21,136	3,009	18,127
923	OUTSIDE SERVICES EMPLOYED	123,525	-	123,525
930.1	GENERAL ADVERTISING EXPENSE	12,667	6,333	6,333
930.11	GIVE AWAYS	10,279	10,279	-
930.2	MISC GENERAL EXP - MISCELLANEOUS	172,997	4,367	168,630
930.21	MISC GENERAL EXP - DIRECTORS FEE	252,119	9,105	243,014
930.22	MISC GENERAL EXP - BUSINESS MEET	11,991	2,817	9,173
930.23	MISC GENERAL EXP - LOCAL, STATE, N	11,733	11,733	-
930.24	MISC GENERAL EXP - ANNUAL MEETIN	20,509	4,783	15,725
930.243	SCHOLARSHIP	6,750	3,375	3,375
930.27	EMPLOYEE APPRECIATION	17,931	17,931	-
930.4	SPONSORSHIP OF EMPLOYEE ACTIVITIES	1,343	1,343	-
930.6	COMMUNITY EVENTS	4,354	4,347	7
930.7	WELLNESS PROGRAM	904	904	-
	Total	668,236.17	80,326.48	587,909.70

Notes: Victory's review of General and Administrative expenses by category:

Admin & General Training Expense:	Meals provided for employees are excluded at 100%.
Outside Services Employed:	Airfare for attorney excluded at 50%, meals and per diem are excluded at 100%.
General Advertising Expense:	Expense related to company image and general advertising were excluded at 100%. All other advertising related to member safety, legal ads and meeting announcements were not excluded. Expenses related to both company image and safety related messages were excluded at 50%. Dues that may have been included in this category were excluded at 50%.
Give Aways:	Purchases for gift give aways were excluded at 100%.
Misc General Exp - Misc:	Miscellaneous and General expenses were looked at as true business expenses versus other indirect expenses. Expenses related to travel, property taxes, liability insurance and labor were not excluded. Expense for meals, subscriptions to publications and retirement meals were excluded at 100%. Donations and dues that may have been included in this category were excluded at 50% with the exception of Kansas Electric Cooperative (KEC) monthly assessment dues. KEC provides needed services and programs to electric cooperatives for mutual benefit of the member cooperatives. The dues associated with KEC represent services KEC provides for our cooperative, which include our safety program, OSHA compliance, safety inspections, staff & board training and administrative functions on a statewide basis.
Misc General Exp - Directors Fees:	Expenses associated with meals, subscriptions, entertainment and gifts were excluded at 100%.
Misc General Exp - Business Mtg:	Expenses associated with meals were excluded at 100%.
Misc General Exp - Local, State:	NRECA membership dues excluded at 100%.
Misc General Exp - Annual Meeting:	Expenses for the publication, balloting, official notice mailings and expenses in regard to holding the annual meeting were not excluded. Expenses for member gifts were excluded at 100%.
Community Events	Expenses related to these community services projects were excluded 100% with the exception of any labor and/or fleet costs associated with these activities. This includes Pumpkin Festival, Dodge City Days Parade, Parade of Lights.
Misc General Exp - Christmas Party, ACRE/KCRE employee expenses:	Expenses related to miscellaneous employee expenses for holiday parties were excluded 100%.
Scholarships, Sponsorship of Employee activities & Wellness program:	Donations were excluded at 50%. Benefit projects for employees (ex: 930.4 and 426.10) were excluded at 100%.

EXHIBIT 10

Summary Explanation of Material Increase in Cost of Service Items
Mid-Kansas Division

Included with the Prefiled Direct Testimony of S. Laws

EXHIBIT 11

Narrative on the Inter-Divisional Cost Allocations

Victory Electric
Narrative describing process used to allocate costs
As of year ended December 31, 2022
(Page 1 of 2)

Victory Electric maintains two separate sets of accounting records for Legacy Sunflower and MKEC divisions. They are in the same accounting software using the same Chart of Accounts. Reports are run either separately or combined.

Revenues – Billing cycles are maintained separately for each Legacy and MKEC customers therefore revenues are split as appropriate.

Expenses – Our wholesale G&T provider is Sunflower Electric Power Corporation (Sunflower). Invoices from Sunflower are appropriately allocated to the separate divisions based on meter use, coincidental peak demand and load ratio share. Other expenses are split at the time they are paid. In some instances the costs specifically relate to one division or the other, i.e. mowing of rural substations, and they are recorded on the specific ledger respectively. Costs that are shared are split between divisions, i.e. billing/accounting software, software maintenance/support, insurance, audit fees, advertising, etc. The allocation was calculated based on meters and usage/kWh, both of which had the same allocation percentage.

Time sheets are entered by all hourly employees and some salaried employees based specifically on where they worked. Salaried employees time were split to each division based on either the same allocation used for other expenses (meters/usage) or an internal time study/survey of the employees time spent over a specified period. Distribution of property tax expense is based on a prorata share of asset balances and where those assets were located. Invoices from taxing jurisdictions that are 100% Legacy are coded 100% to Legacy accounts. Invoices from taxing jurisdictions that are combined Legacy and MKEC are allocated to each division based on the balances of assets in each of those jurisdictions. These allocations follow the recommended RUS Guidelines as set forth in Bulletin 1767B-1, Section referring instructions for Account 408, Taxes Other than Income Taxes.

Cash management – (Cash Receipts/Accounts Payable payments/Payroll payments) are managed from one bank account which is recorded on the Legacy Division, however given the billing revenues/AR and AP/PR expenses are split between divisions, an intercompany payable/receivable is generated by the system and is “settled” between the divisions on a monthly basis via a journal entry.

Investments – Investments are directly assigned or allocated between divisions based on the purpose or need resulting in the creation of the investment. Patronage capital for our G&T provider is allocated and recorded to the division based on purchased power for that specific division. Patronage capital for Lenders is allocated to divisions based on the debt service obtained from that lender. Specifically, annual patronage is allocated based on interest paid during that year for each division. Investments that were in existence at the time of the Acquisition and with no definite division affiliation remain as balances on the Legacy balance sheet, i.e. KEC, NISC and NRTC, all of which are immaterial balances when compared to the investment balances with G&T providers and Lenders.

Victory Electric
Narrative describing process used to allocate costs
As of year ended December 31, 2022
(Page 2 of 2)

Debt – Debt is generated on a consolidated basis. As is usual with RUS loan agreements, the draw down is supported by Engineer inspected capital work orders that are part of an RUS approved Work Plan. The consolidated cooperative creates and manages a work plan that includes projects necessary on both Native and MKEC divisions. Work is managed in the normal course of business. Once engineer inspections are complete and we submit an advance request, the debt is allocated to divisions based on the assets supporting the draw down. Debt recorded on the MKEC division is calculated using the percentage split of work order projects/assets placed into service in the specific territory of our MKEC divisions as a percent of the total projects being financed.

Plant – Plant is placed into service on the ledger of the division in relation to which territory it is located.

EXHIBIT 12

Proposed Tariff Sheets

Clean and Redline Versions

THE VICTORY ELECTRIC COOPERATIVE ASSOCIATION, INC.

(Name of Issuing Utility)

Schedule: 24-LACReplacing Schedule 23-LAC Sheet 1

Which was filed September 22, 2022

MID-KANSAS SERVICE AREA

(Territory to which schedule is applicable)

No supplement or separate understanding
shall modify the tariff as shown hereon.

Sheet 1 of 2 Sheets

LOCAL ACCESS DELIVERY SERVICEAVAILABLE

Entire Mid-Kansas Service Area.

APPLICABLE

For delivery to wholesale (sales for resale) customers over Victory's 34.5 kV (or other available lower primary voltage) subtransmission/distribution system.

CHARACTER OF SERVICE

Alternating current, 60 cycle, three phase, 34.5 kV or other available lower primary voltage.

MONTHLY RATE

Demand Charge @ \$3.07 per kW.

MONTHLY BILLING DEMAND

When service is provided in association with network service, Monthly Billing Demand shall be defined as the Customer's kilowatt contribution to the Local Access Delivery System maximum hourly demand coincident with Victory's monthly Local Access Delivery System peak in the billing month as measured at the low side of the delivery point (the "Actual CP Demand"). Generation that is located behind the meter of a designated network load shall be metered and the amount of generation serving the Customer's network load at the time of Victory's monthly Local Access Delivery System peak shall be added to the Customer's Actual CP Demand to determine the Monthly Billing Demand. For other local access service (including, but not limited to, point-to-point transmission service requiring local access service and service reservations), Monthly Billing Demand shall be the greater of the Customer's service request or actual maximum monthly demand.

LOSSES

Real Power Losses are associated with all Local Access Delivery service. The Local Access Delivery customer is responsible for replacing losses associated with all transmission service as calculated by MKEC or paying MKEC for the Real Power Losses at MKEC's wholesale rate. The applicable Real Power Loss factor for the entire Mid-Kansas Service Area is as follows:

LOSS FACTOR

1.10 percent of energy as measured at delivery point.

DELAYED PAYMENT

As per schedule DPC.

Issued

Month Day Year

Effective

Month Day Year

By

Signature

CEO

Title

THE STATE CORPORATION COMMISSION OF KANSAS

Index No. 24

THE VICTORY ELECTRIC COOPERATIVE ASSOCIATION, INC.

Schedule: 24-LAC

(Name of Issuing Utility)

Replacing Schedule 23-LAC Sheet 2
Which was filed on September 22, 2022

MID-KANSAS SERVICE AREA

(Territory to which schedule is applicable)

No supplement or separate understanding
shall modify the tariff as shown hereon.

Sheet 2 of 2 Sheets

TERMS AND CONDITIONS

Service will be rendered under Cooperative's Rules and Regulations as filed with the Kansas Corporation Commission.

Issued _____
Month Day Year

Effective _____
Month Day Year

By _____ CEO
Signature Title

THE VICTORY ELECTRIC COOPERATIVE ASSOCIATION, INC.
(Name of Issuing Utility)

Schedule: 243-LACReplacing Schedule 232-LAC Sheet 1Which was filed September 28, 20221MID-KANSAS SERVICE AREA

(Territory to which schedule is applicable)

No supplement or separate understanding
shall modify the tariff as shown hereon.

Sheet 1 of 2 Sheets

LOCAL ACCESS DELIVERY SERVICEAVAILABLE

Entire Mid-Kansas Service Area.

APPLICABLE

For delivery to wholesale (sales for resale) customers over Victory's 34.5 kV (or other available lower primary voltage) subtransmission/distribution system.

CHARACTER OF SERVICE

Alternating current, 60 cycle, three phase, 34.5 kV or other available lower primary voltage.

MONTHLY RATEDemand Charge @ \$3.072-80 per kW.MONTHLY BILLING DEMAND

When service is provided in association with network service, Monthly Billing Demand shall be defined as the Customer's kilowatt contribution to the Local Access Delivery System maximum hourly demand coincident with Victory's monthly Local Access Delivery System peak in the billing month as measured at the low side of the delivery point (the "Actual CP Demand"). Generation that is located behind the meter of a designated network load shall be metered and the amount of generation serving the Customer's network load at the time of Victory's monthly Local Access Delivery System peak shall be added to the Customer's Actual CP Demand to determine the Monthly Billing Demand. For other local access service (including, but not limited to, point-to-point transmission service requiring local access service and service reservations), Monthly Billing Demand shall be the greater of the Customer's service request or actual maximum monthly demand.

LOSSES

Real Power Losses are associated with all Local Access Delivery service. The Local Access Delivery customer is responsible for replacing losses associated with all transmission service as calculated by MKEC or paying MKEC for the Real Power Losses at MKEC's wholesale rate. The applicable Real Power Loss factor for the entire Mid-Kansas Service Area is as follows:

LOSS FACTOR

1.10 percent of energy as measured at delivery point.

DELAYED PAYMENT

As per schedule DPC.

Issued _____
Month Day Year

Effective _____
Month Day Year

By _____ CEO
Signature Title

THE STATE CORPORATION COMMISSION OF KANSAS

Index No. 24

THE VICTORY ELECTRIC COOPERATIVE ASSOCIATION, INC.
(Name of Issuing Utility)

Schedule: 243-LAC

Replacing Schedule 232-LAC, Sheet 2
Which was filed on September 228-, 20221

MID-KANSAS SERVICE AREA
(Territory to which schedule is applicable)

No supplement or separate understanding
shall modify the tariff as shown hereon.

Sheet 2 of 2 Sheets

TERMS AND CONDITIONS

Service will be rendered under Cooperative's Rules and Regulations as filed with the Kansas Corporation Commission.

Issued _____
Month Day Year

Effective _____
Month Day Year

By _____ CEO
Signature Title