

**BEFORE THE STATE CORPORATION COMMISSION
OF THE STATE OF KANSAS**

In the Matter of the Petition of Evergy Kansas)
Central, Inc., Evergy Kansas South, Inc., and Evergy)
Metro, Inc. for Determination of the Ratemaking) Docket No. 25-EKCE-207-PRE
Principles and Treatment that will Apply to the)
Recovery in Rates of the Cost to be Incurred for)
Certain Electric Generation Facilities Under K.S.A.)
66-1239)

SUBMISSION OF STIPULATED POST-HEARING EXHIBIT

The United States (US) Energy Information Administration (EIA) released the Annual Energy Outlook (AEO) 2025 on April 15, 2025. Staff of the Kansas Corporation Commission (KCC Staff), New Energy Economics (NEE) and Evergy Kansas Central, Inc., Evergy Kansas South, Inc., and Evergy Metro, Inc. (together as Evergy) collaborated to compile the forecasted natural gas prices from the AEO and compare them to Evergy's natural gas price forecasts in the 2024 IRP, presented in Docket No. 24-EKCE-387-CPL. This information is offered here by KCC Staff, NEE, and Evergy as a post-hearing exhibit in response to the Commission's request for this information at the Evidentiary Hearing on April 23, 2025.

The exhibit presents the EIA's AEO 2025 natural gas price forecasts under the reference case (base), the low gas supply case (high prices) and the high gas supply case (low prices). Additionally, a line chart was created from these three gas forecasts. Gas price forecasts are provided through 2043, to match the time period evaluated in the Evergy 2024 IRP. These gas price forecasts are expressed in nominal dollars at the Henry Hub trading location.

Additionally, the exhibit contains the three gas price forecasts (Base, High, Low) contained within Evergy's 2024 IRP, as provided in response to Staff Data Request No. 40 in Docket No. 25-EKCE-207-PRE. For purposes of this exhibit, the monthly natural gas prices contained within the

data request response were averaged to create yearly values, for comparison to the EIA AEO 2025 values. Additionally, a line chart was created with these three gas price forecasts. Please note that the gas price forecasts evaluated in Evergy's 2024 IRP (and within the exhibit) contain an adjustment to reflect a forecasted monthly basis differential between the Henry Hub trading location and the Panhandle Eastern trading location. The basis differential added was typically positive in the winter months and negative during other months of the year. On average over this time frame, the basis differential was $-\$.154/\text{MMBtu}$.

The undersigned submit the following stipulated exhibit for Commission consideration.

Respectfully,

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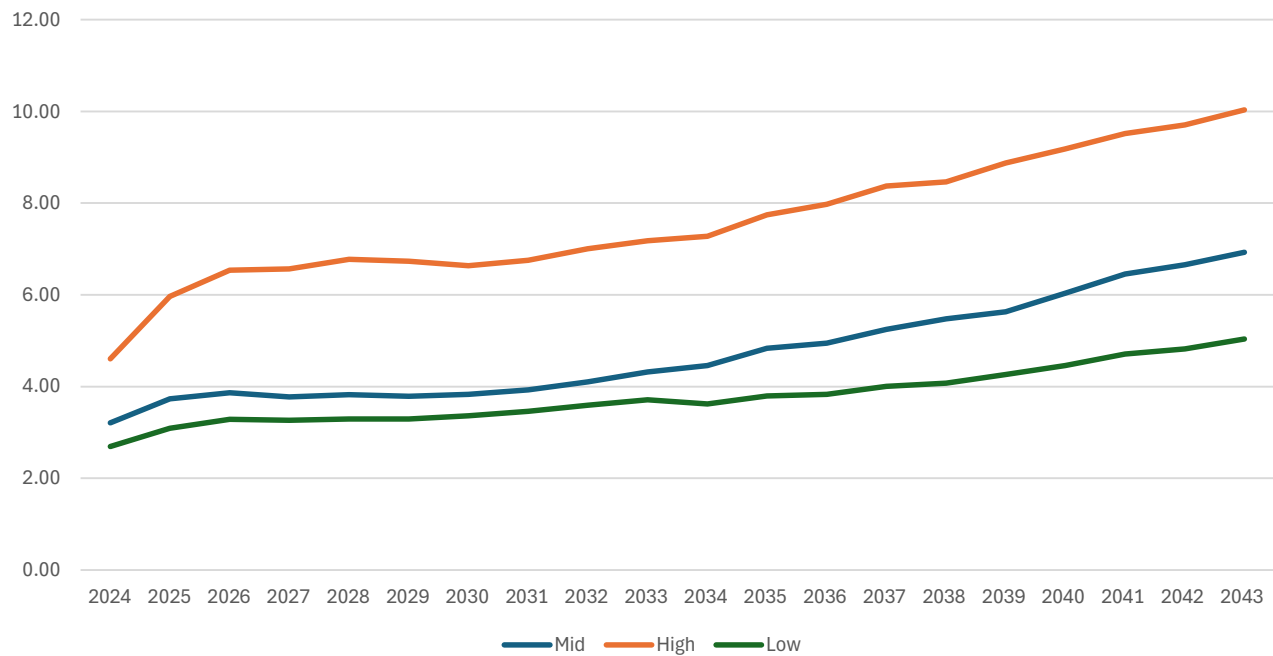
EIA 2025 Annual Energy Outlook

	Base Case	Low Gas Supply	High Gas Supply
2024	2.19	2.19	2.19
2025	2.94	4.04	2.42
2026	2.84	4.24	2.19
2027	2.76	4.36	2.14
2028	2.93	4.78	2.31
2029	3.16	5.41	2.43
2030	3.43	6.56	2.60
2031	3.67	7.44	2.78
2032	4.30	8.38	3.15
2033	4.87	8.93	3.31
2034	5.26	9.34	3.43
2035	5.49	9.72	3.55
2036	5.60	10.26	3.64
2037	5.64	10.53	3.68
2038	5.68	10.62	3.75
2039	5.71	11.04	3.84
2040	5.86	11.30	3.99
2041	6.09	11.62	4.15
2042	6.34	11.82	4.27
2043	6.67	11.90	4.34

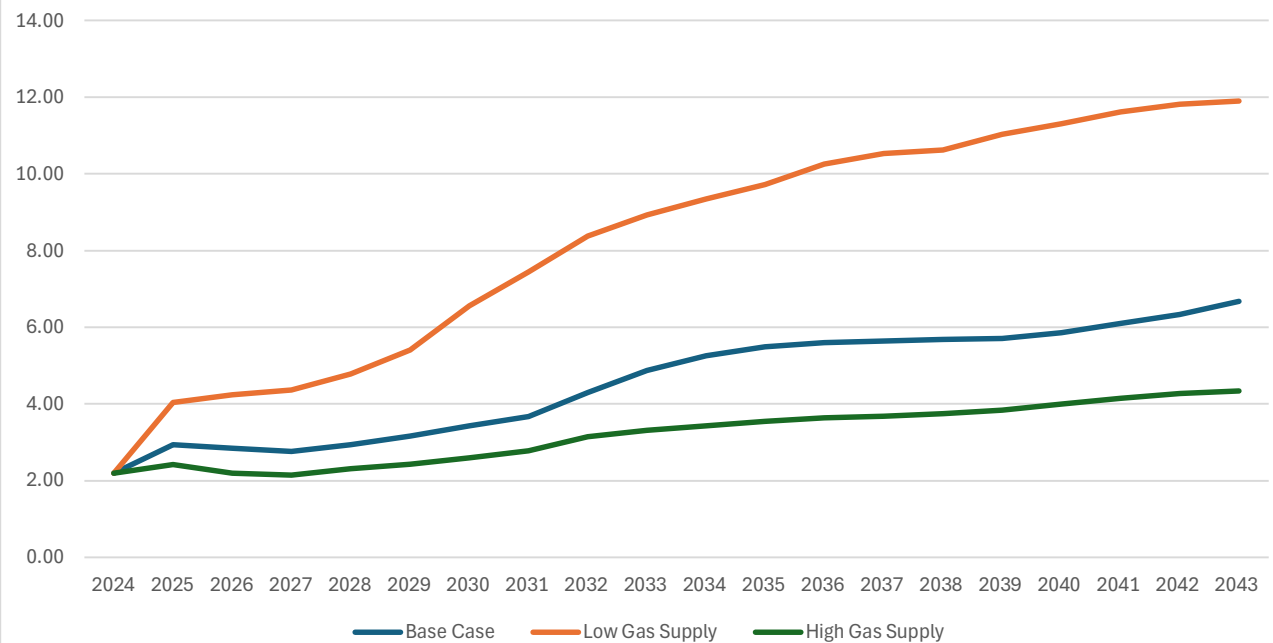
Evergy 2024 IRP Forecast

	Mid	High	Low
2024	3.21	4.61	2.69
2025	3.74	5.96	3.09
2026	3.87	6.54	3.29
2027	3.78	6.57	3.27
2028	3.83	6.78	3.29
2029	3.79	6.73	3.29
2030	3.83	6.64	3.36
2031	3.93	6.75	3.46
2032	4.10	7.00	3.59
2033	4.32	7.18	3.71
2034	4.46	7.28	3.62
2035	4.83	7.74	3.80
2036	4.95	7.98	3.84
2037	5.25	8.37	4.01
2038	5.48	8.47	4.08
2039	5.63	8.87	4.27
2040	6.04	9.18	4.46
2041	6.45	9.51	4.71
2042	6.66	9.71	4.82
2043	6.93	10.03	5.04

Evergy's 2024 IRP Gas Price Forecast



EIA 2025 Annual Energy Outlook



CERTIFICATE OF SERVICE

25-EKCE-207-PRE

I, the undersigned, certify that a true and correct copy of the above and foregoing KCC Staff, NEE and Evergy Stipulated Post-Hearing Exhibit was served via electronic service this 5th day of May, 2025, to the following:

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