THE STATE CORPORATION COMMISSION OF THE STATE OF KANSAS

Before Commissioners:	Shari Feist Albre Jay Scott Emler Dwight D. Keen			
In the Matter of the Application of Plains Energy Incorporated, Kans Power & Light Company, and Energy, Inc. for Approval of the M Westar Energy, Inc. and Great Plains Incorporated.	as City) Westar) erger of)	Docket No. 18-KCPE-095-MER		

ORDER GRANTING JOINT MOTION FOR EXTENSION OF TIME

This matter comes before the State Corporation Commission of the State of Kansas (Commission) for consideration and decision. Having reviewed the pleadings and record, the Commission makes the following findings:

- 1. On August 25, 2017, Westar Energy, Inc. and Kansas Gas and Electric Company (Westar), Great Plains Energy Incorporated (Great Plains) and Kansas City Power & Light Company (KCP&L) (the Applicants) filed an Application seeking approval to merge. The Application was supported with direct testimony from nine witnesses for the Applicants.
- 2. On June 5, 2018, the Applicants filed Notice of Closing, advising the Commission that their merger closed on June 4, 2018.¹ The new, publicly-traded holding company, named Evergy, has a combined equity value of approximately \$14 billion.² Westar and KCP&L will be wholly-owned subsidiaries of Evergy.³ Westar shareholders will own approximately 52.5% of Evergy with Great Plains' shareholders owning the remaining 47.5% of Evergy.⁴

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¹ Applicants' Notice of Closing, June 5, 2018, ¶ 1.

² See Application, Aug. 25, 2017, ¶¶ 9-10.

³ *See id.*, ¶ 10.

⁴ *Id.*, ¶ 11.

3. On March 7, 2018, eight parties⁵ entered into a Non-Unanimous Settlement Agreement (Settlement Agreement).⁶ Attachment A to the Settlement Agreement contained Merger Conditions, including Condition 40.a, which in relevant part, provides:

KCP&L and Westar shall meet with Staff no later than 60 days after closing, and on a quarterly basis thereafter for a period of one year after closing, to provide an update on the status of integration implementation, including discussion of progress on organizational change and consolidation of processes affecting the customer experience ... Additionally, for a period of no less than two years, unless otherwise ordered by the Commission, KCP&L and Westar shall, on a twice-yearly basis unless otherwise ordered by the Commission, appear and provide an update of the status of the integration implementation ... ⁷

- 4. On May 24, 2018, the Commission issued its Order Approving Merger, the proposed transaction satisfied each of the Commission's applicable merger standards, and the merger as conditioned in the Settlement Agreement is in the public interest.⁸
- 5. On July 27, 2018, Evergy, KCP&L, Westar, Commission Staff (Staff), and the Citizens' Utility Ratepayer Board filed a Joint Motion for Extension of Time requesting extending the August 3, 2018 deadline to provide the first update on the status of integration implementation until mid-August 2018.
- 6. K.A.R. 82-1-217(b) grants the Commission discretion to allow additional time for good cause shown. The Commission finds that good cause exists for the enlargement of time and that the enlargement of time will not prejudice the parties. Accordingly, the Joint Motion for Extension of Time is granted. Evergy shall meet with Staff by August 15, 2018 to provide its first update on the status of integration implementation.

⁵ The eight Signatories to the Non-Unanimous Settlement Agreement are the Applicants; Staff, CURB; Sunflower; Mid-Kansas; KPP; Midwest; and Brightergy.

⁶ On March 22, 2018, the Signatories filed Notice of Errata to Non-Unanimous Settlement Agreement to correct two references to Docket No. 01-KCPE-701-MIS with the correct docket, Docket No. 01-KCPE-708-MIS.

⁷ Joint Motion for Extension of Time, July 27, 2018, ¶ 2.

⁸ Order Approving Merger, ¶ 79.

⁹ Joint Motion for Extension of Time, ¶ 4.

THEREFORE, THE COMMISSION ORDERS:

- A. The Joint Motion for Extension of Time is granted. The deadline for Evergy to meet with Staff and provide an integration status update is extended until August 15, 2018.
- B. Any party may file and serve a petition for reconsideration pursuant to the requirements and time limits established by K.S.A. 77-529(a)(1).¹⁰
- C. The Commission retains jurisdiction over the subject matter and parties to enter further orders as it deems necessary.

BY THE COMMISSION IT IS SO ORDERED.

Albrecht,	Chair; Emler, Commissioner	; Keen, Commissioner
Dated:	08/02/2018	
		Lynn M. Reg
		Lynn M. Retz
		Secretary to the Commission

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¹⁰ K.S.A. 66-118b; K.S.A. 77-503(c); K.S.A. 77-531(b).

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I, the undersigned	I, certify that the true	copy of the attache	d Order has been	served to the followin	g parties by means of

electronic service on 08/02/2018

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