

**BEFORE THE STATE CORPORATION COMMISSION  
OF THE STATE OF KANSAS**

In the Matter of the Application of Evergy )  
Kansas Central, Inc. and Evergy Kansas )  
South, Inc. for Approval to Make Certain ) Docket No. 25-EKCE-294-RTS  
Changes in their Charges for Electric )  
Service Pursuant to K.S.A 66-117. )

**JOINT APPLICATION**

COME NOW Evergy Kansas Central, Inc. and Evergy Kansas South, Inc. (collectively referred to as “Evergy Kansas Central” or “EKC”) and, pursuant to K.S.A. 66-117 and K.A.R. 82-1-231, file this Joint Application to make certain changes to their charges for electric service in Kansas. EKC respectfully requests that the proposed rate changes become effective in accordance with the cited statute and regulation. In support of this Application, Evergy states:

**I. THE APPLICANTS**

1. Evergy Kansas Central, Inc. and Evergy Kansas South, Inc. are vertically integrated electric public utilities engaged in the production, transmission, delivery, and furnishing of power within the meaning of K.S.A. 66-104. Each holds a certificate of convenience and authority issued by the Commission to engage in such utility business in Kansas; each is subject to the regulatory jurisdiction of the Commission; and each is certified by the Commission as a retail electric supplier within designated areas of the state pursuant to K.S.A. 66-131 and K.S.A. 66-1,170 *et seq.* Evergy Kansas Central, Inc. and Evergy Kansas South, Inc. are Kansas corporations. Applicants have previously filed with the Commission certified copies of their Articles of Incorporation under

which each was organized and all amendments thereto and restatements thereof, and the same are incorporated herein by reference.

## II. OVERVIEW OF THE RATE APPLICATION

2. EKC is requesting a net increase in its revenue requirement of \$196.4 million, after costs included in the property tax surcharge are netted out. This represents an actual base rate requested change of \$192 million, constituting a net increase of 8.64% percent in total retail revenues. EKC's request is supported by the schedules filed with this Joint Application, based upon normalized operating results for the 12 months ending June 30, 2024, adjusted for known and measurable changes in revenues, operating and maintenance expenses, cost of capital and taxes projected through March 31, 2025. A true-up to actual for known and measurable changes will be provided to the Commission Staff and intervening parties as of March 31, 2025. The proposed revenues are just and reasonable and necessary to ensure continuing, adequate, and efficient utility service and to maintain EKC's financial integrity.

3. This requested increase consists of a \$196.4 million increase in revenue requirement, offset by a reduction in the Property Tax Surcharge ("PTS") base of \$4.3M. The PTS reduction is a product of re-basing property taxes currently collected through the PTS. Those taxes are moved into base rates with an equivalent reduction in the PTS base.

4. Primary contributors to the requested revenue increase are:

- A \$91 million increase attributable to new infrastructure investment in EKC's system.
- Adjustments for overall cost of capital of \$18 million.
- Expense true-up of \$43 million.
- Other adjustments constituting \$44 million of the increase.

4. Almost half of the increase relates to the impact of including in rates the recovery of, and on, new infrastructure investments in the system to enhance reliability and customer service. To be clear, investments related to the Panasonic plant in De Soto, Kansas, and the proposed natural gas generating units and solar facility actively sought in EKC's pending predetermination proceeding<sup>1</sup> *are not* costs that are going into rates in this case. The requested update to supported return levels based upon the testimony and analysis of the Company's expert witness, Ann Bulkley, and Company witness, Geoffrey Ley, and the reflection of EKC's actual debt costs and capital structure in place to support the financing of EKC's operations comprise a majority of the remainder of the requested increase. Updating operating expense and revenues to current levels supporting EKC service constitutes the remaining revenue requirement request. Combined, the rate adjustments represent fair and reasonable amounts necessary to maintain a financially healthy Kansas utility that will be well-positioned to continue the investments necessary to maintain reliability for EKC's existing customers and advance the investments necessary to support the current historic economic development opportunity in Kansas by providing cost-effective and ample access to capital required for the needed investments.

5. Pursuant to the HB 2527<sup>2</sup>, which was enacted by the Kansas legislature in its 2024 Session, this Application includes for the first time an adjustment to recover certain costs for Plant in Service Accounting ("PISA"). The PISA section of K.S.A. 66-1293(b) allows EKC to begin deferring, as of July 2024, 90% of both depreciation expense and return associated with qualifying electric plants recorded to plant-in-service accounts on the cumulative charges since the last rate case. On June 24, 2024, EKC notified Staff regarding its election to record such deferrals for the

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<sup>1</sup> Docket No. 25-EKCE-207-PRE, Application filed November 6, 2024.

<sup>2</sup> [www.kslegislature.gov/li\\_2024/b2023\\_24/measures/documents/hb2527\\_enrolled.pdf](http://www.kslegislature.gov/li_2024/b2023_24/measures/documents/hb2527_enrolled.pdf).

PISA regulatory asset. Consistent with the provisions of K.S.A. 66-1293, EKC has included carrying costs at the Company's weighted average cost of capital on the balance of the deferred regulatory asset. This adjustment is addressed in more detail in the direct testimony of Company witness, Mr. Ron Klote.

### **III. CAPITAL STRUCTURE, RETURN ON EQUITY AND COST OF DEBT**

#### **A. Capital Structure**

6. EKC calculated its revenue requirement in this Application using a capital structure of 48.03 percent debt and 51.97 percent equity. This is EKC's actual capital structure and accurately represents the source of funds used to operate EKC, consistent with the Commission's policy of applying the lowest overall cost of capital that is representative of utility operations,

7. In Docket No. 18-EKCE-095-MER ("18-095 Docket" or "Merger Docket") the Commission approved a Non-unanimous Settlement Agreement ("Merger Agreement") providing for the merger of Westar, Inc. with Great Plains Energy, Inc., (Kansas City Power & Light Company, Inc.'s parent company), creating Evergy, Inc.<sup>3</sup> The Merger Agreement established multiple commitments and conditions ("Merger Commitments") to be met by the merged entities. The financial Merger Commitments approved by the Commission established comprehensive and stringent capital structure requirements for EKC, Evergy, Inc. and Evergy, Inc.'s other operating utility companies<sup>4</sup>, including:

- (a) Maintenance of separate capital structures for financing the activities and operations of each entity;

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<sup>3</sup> "Order Approving Merger" issued May 24, 2018 ("Merger Order").

<sup>4</sup> The Evergy, Inc. operating utility companies are: Evergy Kansas Central, Inc., Evergy Kansas South, Inc., Evergy Metro, Inc. d/b/a Evergy Kansas Metro ("EKM"), Evergy Metro, Inc. d/b/a as Evergy Missouri Metro ("Evergy Missouri Metro"), and Evergy Missouri West, Inc. d/b/a Evergy Missouri West ("Evergy Missouri West").

- (b) Maintenance of separate debt so that no entity is liable for the debts of another;
- (c) Maintenance of reasonable and prudent capital structures; and
- (d) Conduct of business as separate legal entities.

8. In accordance with the Commission's direction, the Evergy companies have adhered to these requirements since the close of the merger until today, continuing to employ financial and operating separation. Specifically, EKC has maintained an independent capital structure separate from the other operating utilities and from its parent company. EKC's capital structure in this case represents the source of funds used to operate EKC and it is a reasonable and prudent structure for an investment grade utility.

**B. Return on Equity**

9. EKC is requesting a return on equity ("ROE") of 10.50%. This request is higher than the 9.3% that was authorized by the Commission in EKC's 2018 rate case in Docket No. 18-WSEE-328-RTS<sup>5</sup>. Although there was no specific ROE authorized as a result of the settlement agreement approved by the Commission in EKC's last rate case in Docket No. 23-EKCE-775-RTS<sup>6</sup>, the request in this case is higher than the 9.4% authorized in that settlement for purposes of the transmission delivery charge ("TDC") filings.<sup>7</sup> The requested ROE of 10.5% is, however, based upon a comprehensive review of capital market conditions, Company and industry business risks,

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<sup>5</sup> "In the Matter of the Joint Application of Westar Energy, Inc. and Kansas Gas and Electric Company for Approval to Make Certain Changes in their Charges for Electric Services", *Order Approving Non-Unanimous Stipulation and Agreement*, issued September 27, 2018 ("18-328 Docket" and "18-328 Order").

<sup>6</sup> "In the Matter of the Joint Application of Evergy Kansas Central, Inc., Evergy Kansas South, Inc., and Evergy Metro, Inc. for Approval to Make Certain Changes in their Charges for Electric Service", *Order Approving Joint Motion for Approval of Phase-In of Certain Rate Impacts and Settlement Agreement*, issued October 24, 2024 ("23-775 Docket" and "23-775 Order").

<sup>7</sup> "In the Matter of the Joint Application of Evergy Kansas Central, Inc., Evergy Kansas South, Inc., and Evergy Metro, Inc. for Approval to Make Certain Changes in their Charges for Electric Service", *Order Approving Joint Motion for Approval of Phase-In of Certain Rate Impacts and Settlement Agreement*, issued October 24, 2024 ("23-775 Docket" and "23-775 Order").

and recent regulatory decisions. As the Commission is aware, financial factors and attendant risks have changed dramatically since the Commission's 2023 rate decision for EKC. EKC's request is at the lower end of the range of reasonableness for comparable utilities, proposed as such to acknowledge the availability of the newly authorized construction work in process ("CWIP") rider passed by the Kansas legislature during the 2024 legislative session.

**C. Cost of Debt**

10. The requested cost of debt for EKC is 4.64 percent. Company witness, Mr. Geoffrey Ley, provides data supporting the cost of debt, specifically listing the actual and projected long-term debt issuances and costs through the true-up period of March 31, 2025.

11. The request of EKC is supported by separate schedules and costs of service. The schedules and costs are based upon normalized operating results for the 12 months ending June 30, 2024, updated for known and measurable changes projected through March 31, 2025. Where appropriate and necessary, EKC will true-up this financial data to reflect actual experience as of March 31, 2025. The proposed revenues are just and reasonable. They will maintain the financial integrity of EKC and preserve its ability to continue to provide adequate and efficient retail electric service to its customers and communities in Kansas.

**IV. STANDARD FOR COMMISSION REVIEW OF EVERGY'S APPLICATION**

12. As a regulated utility, EKC has special rights and responsibilities assigned by the legislature. EKC has a legal obligation to serve all customers willing to pay the regulated rate. This means that EKC cannot ever refuse a customer and must be ready to serve customers at any time in the amount they demand. As a result, EKC also has the right to recover prudently incurred costs. "The KCC may not arbitrarily disallow an actual, existing expense incurred during a test year." *Columbus Tel. Co. v. Kansas Corp. Comm'n*, 31 Kan. App. 2d 828, 835, 75 P.3d 257, 262 (2003).

13. EKC also has the right to have an opportunity to earn a reasonable return commensurate with returns earned by investors in other enterprises having similar risks. *See Bluefield Waterworks & Imp. Co. v. Pub. Serv. Comm'n of W. Va.*, 262 U.S. 679, 689-90 (1923), and *Federal Power Commission v. Hope Natural Gas Co.*, 320 U.S. 591 (1944) (referred to as “*Hope and Bluefield*”).

14. It is important to recognize that an authorized return is simply a permission, not a guarantee. The returns for investors are residual – investors receive only what is left over after all other costs are paid; costs which for decades have been rising between rate cases, and which further reduce the likelihood of EKC ever being able to earn its authorized rate of return.

15. The ROE proposed by EKC is consistent with the *Hope and Bluefield* standard, which recognizes that the fair rate of return on equity should be:

- Commensurate with returns investors expect to earn on other investments of similar risk (the “comparable risk” standard);
- Sufficient to assure confidence in the company’s financial integrity (the “financial integrity” standard); and
- Adequate to maintain and support the company’s credit and to attract capital (the “capital attraction” standard).

16. The Kansas Supreme Court has endorsed the constitutional standards of *Hope and Bluefield* and has instructed that the Commission is to balance the public need for adequate, efficient, and reasonable service with the utility’s need for sufficient revenue to meet the cost of furnishing service and to earn a reasonable profit.<sup>8</sup>

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<sup>8</sup> *Danisco Ingredients USA, Inc. v. Kansas City Power & Light Co.*, 267 Kan. 760, 773 (1999).

17. The standards for applying regulatory policy to determine capital structure involve legal discussion and analysis, making them difficult for non-attorney witnesses to fully address in testimony. The importance of having a clearly stated, legally sound standard, and applying it consistently, correctly and fairly in setting rates, was discussed at length in the Capital Structure & Return on Equity Policy workshop held by the Commission on November 20, 2024. To overcome this obstacle and assist the Commission in adopting and applying its standards, EKC has filed a *Memorandum Regarding Subsidiary Utility Capital Structure Determinations* with this Application presenting the legal aspects of the analysis, and a Motion requesting the Commission accept the Memorandum into the record, allow Staff and interveners an opportunity to respond, allow EKC the ability to file a reply, and then, if the Commission so chooses, issue an Order prior to the further filing of testimony that clearly sets out the standard that will be applied in this case.

#### V. RATE DESIGN

18. The Company utilized the services of 1898 & Co., a division of Burns & McDonnell Engineering Company, Inc., to perform the primary class cost of service (“CCOS”) modeling using data provided by EKC. The study is based on a historical test year of the 12 months ending June 30, 2024, with known and measurable changes projected through March 31, 2025. Determination of the revenue requirement requested in this case utilized the jurisdictional model sponsored by Mr. Klote. The CCOS model uses the information from the jurisdictional model as an input for the primary purpose of evaluating the possible distribution of costs to the respective classes.

19. The results of the CCOS study show that each class of EKC’s customers is recovering the cost of service to that class and providing a return on investment, except the CCN/EV class (Clean Charge Network/Electric Vehicles) and Special Contracts classes. The



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results also show the Residential classes, RITODS (Churches), and Educational Service (Schools), revenues are well below the Total Kansas Retail rate of return level while the remaining classes' revenues are above.

20. As a result of this analysis, EKC has proposed the following changes to class revenues based on an overall jurisdictional revenue requirement base rate increase of 13.59%. Revenue allocations are recommended as follows:

- Apply a 14.96% (approximately 110% of the jurisdictional rate increase) increase to the Residential, Churches, Schools, and EV/CCN, with the exception of BEV (Business Electric Vehicle) discussed later in testimony.
- Apply a 13.05% (approximately 96% of the jurisdictional rate increase) increase to the Large Power (ILP) and Special Contracts.
- Apply a 12.64% (approximately 93% of the jurisdictional rate increase) increase to Small General Service.
- Apply a 11.96% (approximately 88% of the jurisdictional rate increase) increase to the Large General Service, Medium General Service, Large Tire Manufacturer, Interruptible Contract, and Lighting Classes.

21. EKC is proposing a new Optional Time of Use ("TOU") rate for Medium General Service, Large General Service, and Industrial & Large Power customers. The rate was designed with collaboration from EKC customers and the Company's consultant, The Brattle Group.

22. The Company is also proposing changes to the Off-Peak Rider tariff so that customers on the Off-Peak Rider service are exempt from a demand ratchet.

23. To simplify the movement of customers between rates that change as a result of this docket, EKC is asking the Commission to allow it to implement the modified rates based on customer billing cycle date instead of on one fixed date for everyone. SECTION I. D (3) of the Commission's Billing Standards states that, "For general changes in rates or tariffs, the utility must

prorate customers' bills during the billing month a change in rates or tariffs becomes effective.” EKC requests a waiver of this provision pursuant to SECTION IV of the Billing Standards which states that a waiver may be granted “in individual cases upon written request by the utility and a showing that compliance with the requirement would not serve the interests of either the utility or the customer.” For the reasons explained in the direct testimony of Company witness, Mr. Brad Lutz, EKC believes a waiver is appropriate.

## **VI. CUSTOMER PROGRAMS**

24. The Application includes a new customer pilot program, updates to approved programs, and a request for continued regulatory treatment for another program. Specifically, requests include:

- Approval of EKC’s proposed payment assistance pilot program, “Stay Connected”.
- Continued recovery of education and marketing costs for EKC’s residential TOU rates in a regulatory asset account, and
- Updates on EKC’s Rate Modernization effort and Residential Battery Energy Storage Pilot approved in EKC’s 2023 rate case.

## **VII. TESTIMONY AND SCHEDULES**

25. The testimony of 16 witnesses and the schedules required by K.A.R. 82-1-231 are filed in support of this Joint Application. Evergy Kansas South, Inc. and Evergy Kansas Central, Inc. have filed combined schedules and Minimum Filing Requirements as authorized by the Commission in its Order dated April 1, 2011, in Docket No. 10-WSEE-258-GIE. The names of the witnesses prefiling direct testimony and the subject matter of each witness’ testimony are:

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WITNESS	TOPIC(S)
David Campbell	Overview of how EKC's rate request is significant to EKC's larger strategy to serve Kansas; EKC's commitment to providing reliable, sustainable, and affordable service to Kansas customers; Maintaining regional rate competitiveness; Investments made to give customers more options and to serve the economic development objectives of Kansas; Access to capital and reasonable ROE and capital structure.
Darrin R. Ives	Overview of the case and EKC's witnesses; Economic development policy and efforts; Western Plains Wind Farm modifications and Wolf Creek Nuclear Production Tax Credit; Return on equity and capital structure policy
Geoffrey Ley	Fair rate of return and requested ROE; Average cost of long-term debt and common equity balances; EKC's capital structure and why adopting the actual capitalization ratio is essential to determining a fair rate of return.
Ronald A. Klote	Revenue requirement model and schedules supporting the rate requests; Test year used to develop the revenue requirements and the true-up period; Overview of witnesses who support various accounting adjustments; Accounting adjustments.
Linda Nunn	Accounting adjustments made to the test year for EKC and adjustments for certain riders or surcharges including the Transmission Delivery Charge ("TDC") and the Retail Energy Cost Adjustment ("RECA").
Darcie Kramer	Rate base, revenue and cost of service adjustments.
Aron Branson	Rate base and cost of service adjustments; Cash working capital.
Ryan Mulvany	EKC's distribution systems; Reliability performance and challenges to maintaining and/or improving EKC's distribution system reliability; EKC's distribution system investment strategy and major investments and programs; EKC's storm reserve in the last rate case; EKC's approach to Hazard Trees.
John Bridson	EKC's proposal to modify some of the terms for the regulation and recovery of the Western Plains Wind Farm, including removal of the performance band applied to the asset.

Jessica Tucker	EKC’s fuel inventory management policies, inventory values and costs for coal, oil and fuel additives.
Melissa Hardesty	Tax-related adjustments and the income tax calculation; Property taxes and Kansas ad valorem surcharge; Adjustments to exclude tax-related items for Western Plains Wind Farm and Persimmon Creek Wind Farm; Adjustments for the sharing of 1997 merger savings; Potential nuclear production tax credits available on the Wolf Creek Nuclear Generation Station.
Kimberly Winslow	Update on EKC’s Rate Modernization and Residential Battery Energy Storage Pilot; Request to continue to recover education and marketing costs for TOU rates in a regulatory asset account; EKC’s new payment assistance pilot program, “Stay Connected”; Rate increase applied to transportation electrification schedules.
Bradley D. Lutz	Optional TOU rate for C&I customers; Notification to non-LED lighting customers and proposed Conversion Plan; Street lighting schedule modifications; Miscellaneous tariff changes; Rules & Regulations changes; Rate implementation considerations.
Marisol Miller	EKC’s annualized/normalized revenues; Electric Class Cost of Service (“CCOS”) Study and Electric Rate Design; Off-Peak Rider.
Albert R. Bass, Jr.	Weather normalization; Test-year customer annualization; Energy efficiency annualization.
Ann Bulkley	Analyses and recommendation regarding the appropriate return on equity; Assessment of the proposed capital structure to be used for ratemaking purposes.

**VIII. PROCEDURAL MATTERS**

26. Certain information contained within EKC’s application and direct testimony has been designated as Confidential. The Company has filed concurrently with this Application a letter addressing the confidential nature of certain testimony and exhibits, as required by KAR 82-1-221a. EKC requests that the Commission maintain the confidential status of such designated materials in accordance with K.S.A. 66-1220a and K.A.R. 82-1-221a and that the Commission enter a Protective Order establishing terms for disclosure and handling of confidential commercial information and trade secrets in accordance with that statute and regulation.

27. EKC also requests that the Commission's Discovery Order issued in this docket include a notification to all parties that data requests issued to EKC need to be served on EKC's regulatory affairs department at [regulatory.affairs@evergy.com](mailto:regulatory.affairs@evergy.com). Substantial discovery is anticipated in this docket and this requirement will help EKC control and efficiently respond to data requests submitted by the parties.

28. EKC will work with Staff and intervenors to develop a procedural schedule to be proposed to the Commission in the next few weeks for consideration and approval. Consistent with Commission practice, the schedule will include a true-up date of March 31, 2025.

### IX. SERVICE

29. In addition to undersigned counsel, all correspondence, pleadings, orders, decisions and communications regarding this proceeding should be sent to:

Darrin R. Ives  
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WHEREFORE, EKC requests the Commission issue an Order:

- (1) permitting the revised schedules of rates for electric service to become effective, as proposed, in order to increase the net amount of annual revenues for electric service for EKC by \$196.4 million;
- (2) approving EKC's proposed cost allocation and rate design for each class of customer, changes to the existing rate schedules, and the creation of the new rate schedules as proposed in EKC's Application and testimony;
- (3) approving the proposed updates to EKC's Rules and Regulations;
- (4) approving a nuclear PTC tracker and granting deferral to ensure all benefits related to the nuclear PTC are preserved and returned to customers;
- (5) approving modification to the terms of the prior Western Plains Wind Farm settlement to reflect current considerations and align its regulation with the terms in place for the Persimmon Creek Wind Farm;
- (6) approving Tracker 2 for Pension and OPEBs to be included in rate base as an update to the prior agreement based on change in market conditions;
- (7) approving the Stay Connected Pilot program as requested;

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- (8) approving the Conversion Plan to convert non-LED private, unmetered lights, and defer incremental costs for consideration to a future general rate proceeding;
- (9) granting a waiver of the Billing Standards to allow EKC to execute the rate changes resulting from this docket based on the customer billing cycle date instead of on one fixed date for everyone;
- (10) approving continuation of the regulatory asset and liability treatments, including continuation of the reg asset/liability tracker mechanism;
- (11) approving an amortization rate request for New plant account 30316 for software; and
- (12) for such other and further relief as the Commission deems just and reasonable.

Respectfully submitted,

EVERGY KANSAS CENTRAL, INC.  
EVERGY KANSAS SOUTH, INC.

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*/s/ Glenda Cafer*

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STATE OF KANSAS            )  
  ) ss:  
COUNTY OF SHAWNEE    )

**VERIFICATION**

I, Glenda Cafer, verify under penalty of perjury that I have caused the foregoing pleading to be prepared; that I have read and reviewed the same; and that the contents thereof are true and correct to the best of my information, knowledge, and belief.

*/s/ Glenda Cafer*



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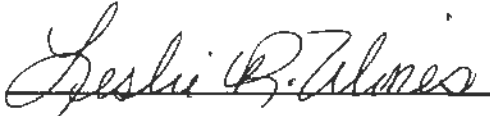
STATE OF KANSAS            )  
  ) ss:  
COUNTY OF SHAWNEE        )

**VERIFICATION**

Cathy Dinges, being duly sworn upon his oath deposes and states that she is the Sr Director and Regulatory Affairs Counsel for Every Inc., that she has read and is familiar with the foregoing Application and attests that the statements contained therein are true and correct to the best of his knowledge, information and belief.

  
\_\_\_\_\_  
Cathryn J. Dinges

Subscribed and sworn to before me this 31<sup>st</sup> day of January, 2025.

  
\_\_\_\_\_  
Notary Public

My Appointment Expires May 30, 2026



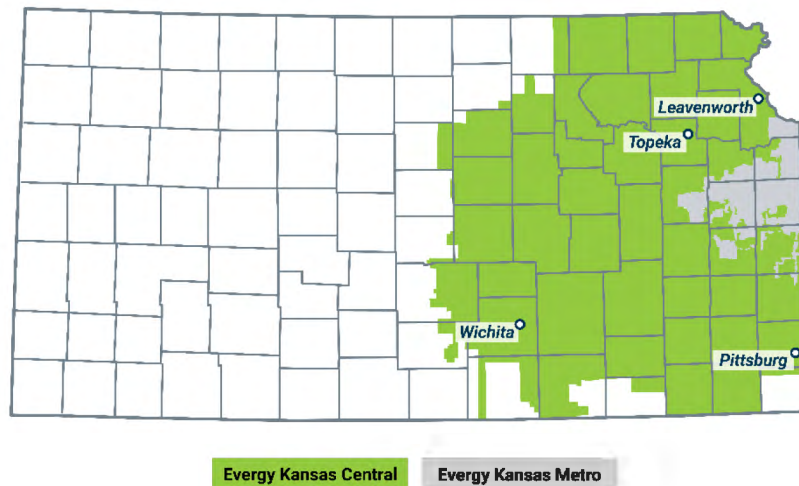


## Investments in power grid, technology key components of Evergy request for rate adjustment

*Evergy files for review of Kansas Central rates*

KANSAS CITY, MO., Jan. 31, 2025 – Evergy, Inc. (NASDAQ: EVRG) filed a request and supporting documentation today with the Kansas Corporation Commission (KCC) to recover recent investments made to improve reliability and strengthen the power grid for customers in its Evergy Kansas Central service area (green shaded area on the map below). Today’s filing begins an eight-month process where the request will be evaluated before the KCC, with new prices becoming effective in late September 2025. Prices for Evergy Kansas Metro, which serves customers in Lyndon, Edgerton, Overland Park and other communities near the Kansas City metro area (the gray shaded area on the map below), will not be impacted.

### **Evergy Kansas Service Areas**



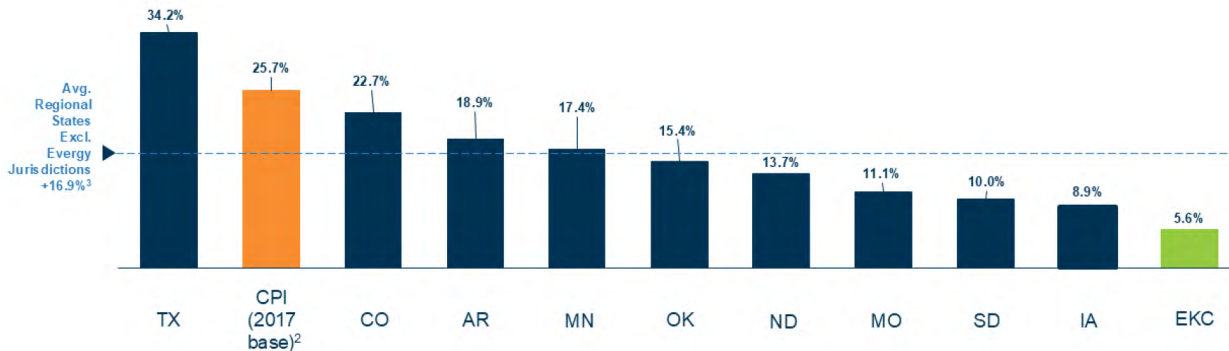
“Evergy continues to focus on keeping rates as low as possible despite inflation and the need to invest in maintaining and improving our system to meet the needs of our customers,” said David Campbell, chairman and chief executive officer. “Investments supporting reliable service are at the core of our request. Since the formation of Evergy in 2018, our Kansas electricity rates have become more competitive against regional peers, and we will maintain that focus.”

From 2017 to October 2024, Evergy Kansas Central residential rates have increased 5.6%, while the average increase for other states in our region has been about 17% over the same time period. The consumer price index for the period, by comparison, increased by 25.7%.



## Evergy & Peer State Residential Rate Change Comparison

Residential Rate Change from 2017 to 2024<sup>1</sup>



Source: Evergy Ledger, EIA, and Bureau of Labor Statistics

1) Regional state data is sourced from EIA and is comprised of revenues and sales for all sectors, with 2024 data using a rolling twelve-month average of rates ending October 2024. EIA data is preliminary that is subject to change, with 2024 data to be finalized in October 2025.

2) US Bureau of Labor Statistics for historic CPI-U uses rolling twelve-month average ending October 2024.

3) 16.9% is the simple average of the eight states' percentage change. Using a sales weighted average, the average rate is 25.2%

In the request filed today, Evergy asked to increase rates by \$196 million for its Evergy Kansas Central service area, which includes approximately 735,000 customers in Topeka, Pittsburg, Wichita and other communities Evergy serves in the eastern third of Kansas. If the Commission approved the full amount requested, the average residential bill would increase about \$13.05 (10.36%) per month (based on average residential household usage of about 900 kWh per month).

As part of this filing, Evergy also proposed a new program to help qualified income-eligible Kansas customers remain current on their account and avoid potential disconnection. The Evergy Stay Connected Pilot program is a three-year program that will offer monthly bill credits and help income-eligible Kansas residents remain current on their account. To enroll, customers must be current on their account or enrolled in a payment plan. Evergy's Stay Connected program is modeled on Evergy's successful Economic Relief Pilot Program in Missouri, which has provided assistance to low-income customers in that state for more than 15 years.

Since its last Kansas rate review in 2023, Evergy has invested nearly \$1 billion in infrastructure that serves Evergy Kansas Central customers. These infrastructure investments include technology upgrades and grid improvements to replace aging equipment, creating a smarter, more resilient power grid that is more reliable and efficient for customers. Grid investments were focused on outage prevention and response, including automation and sensor technology used to better identify outages and isolate outages to fewer customers. In 2024, Evergy completed the installation of an advanced distribution management system, a new software platform that will allow Evergy to optimize its distribution network and increase automation of outage restoration.

Evergy is not seeking recovery of costs related to the Panasonic battery plant under construction in DeSoto, Kan.

Included in the nearly \$1 billion invested in Kansas are projects at Evergy's Jeffrey, La Cygne and Lawrence power plants that help ensure their availability to customers now and for years ahead. The \$1 billion investment made over the past three years is benefiting established customers today. A reliable power grid with capacity to serve growing electricity needs is important to all communities.



“Our investments are making the power grid that serves today’s customers more resilient,” Campbell said. “Our rate request will position Evergy to continue to maintain our system, reliably serve existing and new customers and to support economic development in Kansas.”

Last year Evergy announced a proposal to build two new baseload natural gas power plants and additional solar energy in Kansas. The two new natural gas plants will be the first baseload 24/7 generation plants built since the Wolf Creek nuclear plant was commissioned in 1985. These new gas plants are needed to ensure Kansas has the energy necessary to reliably power its economy well into the future and to serve the needs of customers by increasing generation capacity in times of high demand.

These proposed new power plants are **not** part of this rate review. Evergy is currently seeking approval from the KCC to build these plants and expects a decision later this year.

Evergy partners with the state of Kansas and local municipalities to attract investment and economic development. Large new customers bring billions of dollars of investment and thousands of jobs to Kansas, benefiting communities across the state. Kansas is successfully attracting companies in advanced manufacturing, health sciences, and aerospace, as well as technology companies building data centers. To ensure that new and large customers pay their share of energy costs, Evergy will be asking the Commission to establish a new rate structure to serve prospective large new industrial customers in a separate proceeding that would establish rates that ensure new customers pay costs associated with serving them, including the use of the shared power grid, and credit them for grid benefits they may bring such as private generation or demand response capability, which can lower costs for all customers in the future.

“Our region – our nation – is experiencing historic load growth. We will ask the Commission to support pricing and policies that position Evergy, and by extension Kansas, to compete to attract large new customers and accelerate economic growth,” said Campbell. “We’ve made solid progress and have competitive rates today in Kansas, and we are focused on ensuring that large commercial and industrial customers pay their share for energy costs in order for us to maintain our competitive rates for all Evergy customers.”

### **About Evergy**

Evergy, Inc. (NASDAQ: EVRG), serves 1.7 million customers in Kansas and Missouri. Evergy’s mission is to empower a better future. Our focus remains on producing, transmitting and delivering reliable, affordable, and sustainable energy for the benefit of our stakeholders. Today, about half of Evergy’s power comes from carbon-free sources, creating more reliable energy with less impact to the environment. We value innovation and adaptability to give our customers better ways to manage their energy use, to create a safe, diverse and inclusive workplace for our employees, and to add value for our investors. Headquartered in Kansas City, our employees are active members of the communities we serve.

For more information about Evergy, visit us at [www.evergy.com](http://www.evergy.com).

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**Evergy KS Central  
Retail Revenue Summary  
Information Filed in Accordance with K.A.R. 82-1-231  
Test Year Ending June 30, 2024**

No.	Class	(iii)	(iii)		(i)			(iv)				
		Average Number of WN-EE-Current Customers*	WN-EE-Current kWh	WN-EE-Current Revenue	Average Price per kWh	Proposed Revenue	Proposed Price per kWh	Proposed Revenue Increase	Proposed Percent Increase	Average Monthly Increase per Customer	Proposed Increase (\$ per kWh)	Average Monthly kWh Usage per Customer
1	Residential Service	630,148	6,452,610,102	\$ 639,813,923	\$ 0.09916	\$ 735,503,971	\$ 0.11399	\$ 95,690,048	14.96%	\$ 12.65	\$ 0.01483	853
2	Residential DG Service	7,218	66,562,325	\$ 5,399,673	\$ 0.08112	\$ 6,207,244	\$ 0.09325	\$ 807,571	14.96%	\$ 9.32	\$ 0.01213	769
3	Small General Service	89,183	3,471,205,844	\$ 291,934,039	\$ 0.08410	\$ 328,844,102	\$ 0.09473	\$ 36,910,063	12.64%	\$ 34.49	\$ 0.01063	3,244
4	Medium General Service	1,383	2,352,748,254	\$ 153,501,214	\$ 0.06524	\$ 171,853,414	\$ 0.07304	\$ 18,352,200	11.96%	\$ 1,106.02	\$ 0.00780	141,792
5	Large General Service	215	3,855,045,876	\$ 190,582,930	\$ 0.04944	\$ 213,388,128	\$ 0.05535	\$ 22,805,197	11.97%	\$ 8,822.13	\$ 0.00592	1,491,314
6	Large Power Service	2	629,373,799	\$ 24,795,216	\$ 0.03940	\$ 28,032,043	\$ 0.04454	\$ 3,236,828	13.05%	\$ 134,867.82	\$ 0.00514	26,223,908
7	Restricted Institutions Time of Day Service	310	13,869,836	\$ 1,206,354	\$ 0.08698	\$ 1,386,775	\$ 0.09998	\$ 180,421	14.96%	\$ 48.49	\$ 0.01301	3,727
8	Educational Service	1,537	621,824,242	\$ 37,973,021	\$ 0.06107	\$ 43,652,235	\$ 0.07020	\$ 5,679,214	14.96%	\$ 307.90	\$ 0.00913	33,712
9	Interruptible Contract Service	1	16,091,860	\$ 1,083,456	\$ 0.06733	\$ 1,212,991	\$ 0.07538	\$ 129,535	11.96%	\$ 10,794.59	\$ 0.00805	1,340,988
10	Large Tire Manufacturers	1	25,331,984	\$ 4,832,569	\$ 0.19077	\$ 5,410,338	\$ 0.21358	\$ 577,769	11.96%	\$ 48,147.43	\$ 0.02281	2,110,999
11	Electric Vehicle Service	55	5,542,856	\$ 717,037	\$ 0.12936	\$ 804,368	\$ 0.14512	\$ 87,331	12.18%	\$ 131.80	\$ 0.01576	8,365
12	Special Contracts	10	**									
13	Lighting Service	40,651	101,451,719	\$ 27,337,277	\$ 0.26946	\$ 30,605,650	\$ 0.30168	\$ 3,268,373	11.96%	\$ 6.70	\$ 0.03222	208
14	Subtotal Kansas Central Retail Billed	770,715	19,021,589,751	\$ 1,412,593,442	\$ 0.07426	\$ 1,604,680,294	\$ 0.08436	\$ 192,086,852	13.60%	\$ 20.77	\$ 0.01010	2,057
15	Area Lights not included in total customer count	39,425										
16	<b>Total Kansas Central Retail Billed</b>	<b>731,289</b>	<b>19,021,589,751</b>	<b>\$ 1,412,593,442</b>	<b>\$ 0.07426</b>	<b>\$ 1,604,680,294</b>	<b>\$ 0.08436</b>	<b>\$ 192,086,852</b>	<b>13.60%</b>	<b>\$ 20.77</b>	<b>\$ 0.01010</b>	<b>2,057</b>

\*Area lights not included in total customer count

PUBLIC

Section 3(i) - Unadjusted, Adjusted and  
Pro Forma Rate Base, Net Operating  
Income and Rate of Return

**Evergy**  
**2025 RATE CASE - KS Central - DIRECT**  
**TY 6/30/24; True-Up 3/31/25**

**Revenue Requirement - Schedule 1**

<b>Line No.</b>	<b>Description</b>	<b>Amount</b>
1	Net Orig Cost of Rate Base (Sch 2)	\$ 6,732,721,065
2	Rate of Return	7.6856%
3	Net Operating Income Requirement	517,450,010
4	Net Income Available (Sch 9)	365,701,063
5	Additional NOIBT Needed	151,748,947
6	Additional Current Tax Required	40,337,905
7	Gross Revenue Requirement	<b>\$ 192,086,852</b>

Note: Confidential information is included on Cap Structure as noted by \*\* \_\_ \*\*



PUBLIC

Section 3(i) - Unadjusted, Adjusted and  
Pro Forma Rate Base, Net Operating  
Income and Rate of Return

**Evergy**  
**2025 RATE CASE - KS Central - DIRECT**  
**TY 6/30/24; True-Up 3/31/25**

**Rate Base - Schedule 2**

Line No.	Line Description A	Amount B
1	<b>Total Plant :</b>	
2	Total Plant in Service - Schedule 3	Sch 3 \$ 12,104,651,925
3	<b>Subtract from Total Plant:</b>	
4	Depreciation Reserve - Schedule 6	Sch 6 4,634,188,934
5	<b>Net (Plant in Service)</b>	<u>\$ 7,470,462,991</u>
6	<b>Add to Net Plant:</b>	
7	Cash Working Capital - Schedule 8	Sch 8 \$ (131,250,183)
8	Materials and Supplies - Schedule 12	Sch 12 265,245,113
9	Prepayments - Schedule 12	Sch 12 17,594,170
10	Fuel Inventory - Oil - Schedule 12	Sch 12 12,919,533
11	Fuel Inventory - Coal - Schedule 12	Sch 12 88,003,880
12	Fuel Inventory - Additives - Schedule 12	Sch 12 4,196,735
13	Fuel Inventory - Nuclear - Schedule 12	Sch 12 92,153,304
14	Regulatory Asset - LaCynge AAO	RB-27 5,495,195
15	Regulatory Asset - Diff in Depr Rates	RB-26 4,564,578
16	Regulatory Asset - Pensions	RB 65 251,491
17	Regulatory Asset - OPEB	RB-61 5,660,818
18	Regulatory Asset - State Line	RB-81 149,920
19	Regulatory Asset - PISA Deferral	RB-85 36,250,007
20	CWIP	RB-21 146,786,247
21	<b>Subtract from Net Plant:</b>	
22	Cust Advances for Construction	RB-71 4,704,158
23	Customer Deposits	RB-70 4,720,131
24	ILOC Deposits	RB-69 1,270,313
25	Deferred Income Taxes - Schedule 13	Sch 13 1,273,477,223
26	Regulatory Liability - Aquila Consent Fee	RB-24 1,590,910
27	<b>Total Rate Base</b>	<u><u>\$ 6,732,721,065</u></u>

**Evergy**  
**2025 RATE CASE - KS Central - DIRECT**  
**TY 6/30/24; True-Up 3/31/25**

**Rolling 12 Month Revenues and O & M Expenses - Schedule 9**

Line No.	Account No.	Description	Per Books Test Year	Rate Case Adjustments	Adjusted Balance
	A	B	C	D	E
1		<b>Operating Revenues</b>			
2		<i>Electric Operating Revenues</i>			
3	440001	Residential Sales	919,823,125	(693,778,189)	226,044,936
4	440003	Residential Rev-RECA RL Amort	(944,560)	66,915	(877,645)
5	440030	ARP Revenue - Residential	(13,155,932)		(13,155,932)
6	442001	Commercial Sales	697,276,566	(1,510,214)	695,766,352
7	442003	Commercial Rev-RECA RL Amort	(1,008,061)	81,545	(926,516)
8	442030	ARP Revenue - Commercial	(13,501,117)	-	(13,501,117)
9	442031	ARP Revenue - Industrial	(8,632,456)	-	(8,632,456)
10	442101	Commercial Sales Primary	90,712,115	-	90,712,115
11	442201	Industrial Sales Primary	291,068,159	(1,098,865)	289,969,294
12	442202	Industrial Sales Secondary	133,732,814	-	133,732,814
13	442204	Industrial Rev-RECA RL Amort	(819,272)	36,895	(782,377)
14	444001	Public Street and Hwy Lighting	15,186,584	-	15,186,584
15	444002	Traffic Signal Sales	338,728	-	338,728
16	447012	Sales For Resale Capacity	75,138,559	(31,387,011)	43,751,548
17	447020	Sales For Resale Sfr Retail	113,350,963	(113,350,963)	-
18	447030	Sales For Resale Bulk		-	-
19	447103	Sales For Resale Municipalities	68,861,402	(24,723,421)	44,137,981
20	449101	Prov for Rate Refund Retail	22,378	(22,378)	-
21	449109	Prov for Rate Refunds - ARP RECA	19,514,922	(19,514,922)	-
22	449150	Prov for Rates - TFR	14,968,038	(14,968,039)	(1)
23	449151	Prov for Rates Tax TFR ER	13,251,872	(13,251,872)	-
24	449440	Provision for Rate Refunds-Res	1,185,174	(1,185,174)	-
25	449441	Provision for Rate Refunds-Com	1,276,072	(1,276,072)	-
26	449442	Provision for Rate Refunds-Ind	264,870	(264,871)	(1)
27	450001	Forfeited Discounts	5,889,767	663,679	6,553,446
28	451001	Misc Serv Rev	1,505,249	-	1,505,249
29	451101	Misc Serv Rev Temp Inst	295,883	-	295,883
30	454001	Other Rev - Rent From Electric Property	822,525	(19,090)	803,435
31	454002	Other Rev - Land Rent for Gordon Evans CTs	1,417,969	-	1,417,969
32	454003	Other Rev - Interco Trans Line Rent	1,484,767	(1,484,767)	-
33	454010	Other Rev - Rent from Pole Attachment	2,201,060	(101,700)	2,099,360
34	454070	Other Rev - Rent from Tower Attachment	516,574	-	516,574
35	412000	Other Rev - Elec Plant Leased to Other		-	-
36	456001	Other Rev - Return Chk Svc Chg	838,800	-	838,800
37	456002	Other Rev - Scrap Sales & Revenues	18,990	-	18,990

**Evergy**  
**2025 RATE CASE - KS Central - DIRECT**  
**TY 6/30/24; True-Up 3/31/25**

**Rolling 12 Month Revenues and O & M Expenses - Schedule 9**

<b>Line No.</b>	<b>Account No.</b>	<b>Description</b>	<b>Per Books Test Year</b>	<b>Rate Case Adjustments</b>	<b>Adjusted Balance</b>
38	456009	Other Rev - Transmission	1,000	(1,000)	-
39	456100	Other Rev - Trans Elec For Others	384,699,461	(379,535,256)	5,164,205
40	456101	Other Electric Revenue	170,692	-	170,692
41		<b>Total Operating Revenues</b>	<b>2,817,773,680</b>	<b>(1,296,624,770)</b>	<b>1,521,148,910</b>
42					
43		<b>Operating Expenses</b>			
44		<i>Electric Operating Expense</i>			
45	500000	Prod-Steam Oper-Supv & Enginr	5,583,161	474,718	6,057,879
46	501000	Fuel Expense Steam Production	194,032,418	(193,703,535)	328,883
47	501300	Fuel Expense Additives	10,720,836	(10,720,835)	1
48	501400	Fuel Expense Residuals	4,086,226	(4,184,889)	(98,663)
49	501500	Fuel Handling Expense Coal	7,585,969	(4,868,551)	2,717,418
50	501502	Fuel Handling Coal Pile Mgmt	273,051	(268,466)	4,585
51	501506	Fuel Handling Receive Coal	2,813,454	(642,521)	2,170,933
52	501507	Fuel Handling Unload Coal	85,438	(68,752)	16,686
53	501508	Fuel Handling Stacker	64,863	(8,980)	55,883
54	501509	Fuel Handling Coal Pile	810,521	(810,216)	305
55	501510	Fuel Handling Conveyer	290,629	(248,551)	42,078
56	501600	Fuel Expense Rider Underrecov	(40,564,209)	40,564,209	-
57	501610	Fuel Expense Recovery-CY RECA	60,554,965	(60,554,965)	-
58	502000	Steam Ops Exp Other	8,871,514	1,216,151	10,087,665
59	502001	Steam Ops Boiler	137,766	-	137,766
60	502002	Steam Ops Fuel	(12,519)	(1,192)	(13,711)
61	502004	Steam Ops Water	589,650	34,229	623,879
62	502005	Steam Ops Condensate	1,975,790	141,290	2,117,080
63	502012	Steam Ops Ash	14,395	-	14,395
64	502014	Steam Ops Apc	122,032	417	122,449
65	502015	Steam Ops Wtr Plltn Cntrl	67,270	1,758	69,028
66	502022	Steam Ops Wet Gas Scrubber	144,430	13,112	157,542
67	502024	Steam Ops Aqc Scr	1,449	-	1,449
68	505000	Steam Ops Electric Exp Other	216,131	22,685	238,816
69	505004	Steam Ops Ele Exp Comp Air Sys	1,466	-	1,466
70	505005	Steam Ops Ele Exp Cooling Sys	613,102	59,679	672,781
71	505007	Steam Ops Ele Exp Facilities	157,961	133	158,094
72	505010	Steam Ops Ele Exp Turbine Gen	4,289	13	4,302
73	505011	Steam Ops Ele Exp Aux System	168,036	-	168,036
74	506000	Steam Ops Misc Steam Power Operations	11,457,296	1,024,013	12,481,309
75	507000	Steam Ops Rents	396,421	-	396,421

**Evergy**  
**2025 RATE CASE - KS Central - DIRECT**  
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**Rolling 12 Month Revenues and O & M Expenses - Schedule 9**

<b>Line No.</b>	<b>Account No.</b>	<b>Description</b>	<b>Per Books Test Year</b>	<b>Rate Case Adjustments</b>	<b>Adjusted Balance</b>
76	507030	GENCO - LaCygne 2 Lease	14,780,822	-	14,780,822
77	509000	Steam Ops Emission Allowances	(21,298)	21,297	(1)
78	411800	Gain On Disposition RECs	(12,557,910)	12,557,911	1
79	411801	Gain On Disposition Allowances	(69,792)	69,792	-
80	411900	Loss on Disposition RECs	221,576	(221,576)	0
81		<b>TOTAL ELEC OPER STEAM PROD</b>	<b>273,617,199</b>	<b>(220,101,624)</b>	<b>53,515,575</b>

**Evergy**  
**2025 RATE CASE - KS Central - DIRECT**  
**TY 6/30/24; True-Up 3/31/25**

**Rolling 12 Month Revenues and O & M Expenses - Schedule 9**

Line No.	Account No.	Description	Per Books Test Year	Rate Case Adjustments	Adjusted Balance
82	517000	Nuclear Ops Supv and Eng	5,344,009	151,114	5,495,123
83	518000	Nuclear Fuel Exp	27,870,400	(27,870,400)	(0)
84	518001	Nuclear Fuel Amort - AFUDC		-	-
85	518100	Nuclear Fuel Exp Oil	137,945	(137,945)	0
86	519000	Nuclear Operations Coolants	3,912,184	(436,615)	3,475,569
87	520000	Nuclear Steam Expense	8,203,276	432,080	8,635,356
88	523000	Nuclear Electric Expense	1,087,613	58,441	1,146,054
89	524000	Nuclear Misc Expense	18,666,906	(288,551)	18,378,355
90	524100	Nuclear Misc Expense Decomm	5,772,700	-	5,772,700
91	524900	WCNOC Ops Outage Deferral	(444,910)	-	(444,910)
92	524950	WCNOC Ops Outage Amort Exp	1,761,020	(1,441,682)	319,338
93		<b>TOTAL NUCLEAR OPER PROD</b>	<b>72,311,143</b>	<b>(29,533,558)</b>	<b>42,777,585</b>
94	546000	Oth Production Ops Superv and Eng	1,024,898	(251,966)	772,932
95	547000	Oth Prod Fuel	72,342,599	(72,337,521)	5,078
96	547100	Oth Production Fuel Handling		-	-
97	547102	Oth Prod Fuel Hndl Gas Purch	104,981	(21,953)	83,028
98	548000	Oth Pwr Gen Ops Wtr Poll Cntrl	153,833	4,428	158,261
99	549000	Oth Pwr Gen Ops Oth Misc	3,425,116	(1,777,085)	1,648,031
100	549001	Oth Pwr Gen Ops Facilities	25,017	(25,017)	(0)
101	549002	Oth Pwr Genops Aux Systems	406,351	-	406,351
102	550000	Other Prod - Rents	3,464,778	(3,220,762)	244,016
103	550034	Other Prod - Gordon Evans CT- Ground Rental	1,417,969	-	1,417,969
104		<b>TOTAL ELEC OPER OTHER PROD</b>	<b>82,365,542</b>	<b>(77,629,875)</b>	<b>4,735,667</b>
105	555000	Purchased Power	216,904,126	(216,904,126)	0
106	555002	Purchased Power FCE	149,113	(149,113)	-
107	555005	Purchased Power Capacity	8,622,551	(5,058,740)	3,563,811
108	555036	Purchased Power State Line	21,929,875	(21,929,875)	(0)
109	555037	PP State Line-Non RECA	14,558,667	3,901,268	18,459,935
110	555070	Purchased Power-Admin Fees	7,033,703	(7,033,702)	1
111	555080	Purchased Power RENEW Tariff	16,804,123	(16,804,123)	(0)
112	555081	Purchased Power RENEW Settle	(13,479,244)	13,479,244	0
113	555090	Purchased Power SPECCUST	7,378,889	(7,378,889)	0
114	555091	Purchased Power SPECCUST Settle	(4,960,003)	4,960,003	0
115	555105	Purchased Power State Line		-	-
116	556000	System Control and Load Dispatch	524,394	29,616	554,010
117	557000	Other Production-Other Expenses	9,033,179	(4,323,237)	4,709,942
118	557050	Other Power Supply-Common Use	(3,782,875)	(105,187)	(3,888,062)
119		<b>TOTAL OTHER PWR SUPPLY EXP</b>	<b>280,716,498</b>	<b>(257,316,860)</b>	<b>23,399,638</b>

**Evergy**  
**2025 RATE CASE - KS Central - DIRECT**  
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**Rolling 12 Month Revenues and O & M Expenses - Schedule 9**

Line No.	Account No.	Description	Per Books Test Year	Rate Case Adjustments	Adjusted Balance
120	560000	Transm Oper-Superv & Enginring	986,336	(986,336)	-
121	561200	Trans Op-Ld Disptch-Mon&Oper	1,251,176	70,526	1,321,702
122	561300	Trans Op-Ld Disptch-Serv&Sched	215,457	12,496	227,953
123	561400	Trans Op-Schd,Contr & Dis Serv	1,573,897	(1,573,897)	-
124	561401	Trans Op-Ld Dispatch Cont & Dis	7,671,566	(5,112,543)	2,559,023
125	561600	Trans Op-Ld Dispatch Service Studies	89,966	-	89,966
126	561700	Generation Interconnect Study	1,291	79	1,370
127	561800	Trans Op-Ld Dispatch Reli Plan RTO	-	-	-
128	561801	Trans Op-Ld Dispatch Reli Plan	2,429,150	(2,429,150)	-
129	562000	Trans Op Station Expense	611,910	(611,910)	-
130	563000	Trans Op Overhead Lines A	803,130	(803,130)	-
131	564000	Trans Op Ug Lines	304,603	(304,603)	-
132	565000	Trans Op Trans Of Elec By Othr	37,661	(37,661)	(0)
133	565001	Network Retail Costs - EKC	-	-	-
134	566000	Trans Op Misc Expense	1,796,036	(1,796,036)	-
135	566001	SPP Network Costs-Retail	325,115,360	(324,758,245)	357,115
136	566002	Interco Trans Line Rent Exp	1,484,767	(1,484,767)	-
137	566004	Direct Assigned Transmission	-	-	-
138	566100	Trans OP Trans RIDER	(18,583,396)	18,583,396	-
139	567000	Trans Op Rent Expense	8,334	(8,334)	-
140		<b>TOTAL ELEC OPER TRANSMISSION</b>	<b>325,797,244</b>	<b>(321,240,116)</b>	<b>4,557,128</b>
141	580000	Dist Ops Superv and Eng	2,252,705	115,883	2,368,588
142	581000	Dist Ops Load Dispatching	2,601,787	134,452	2,736,239
143	582000	Dist Ops Station Expense	455,142	1,890	457,032
144	583000	Dist Ops Oh Lines	1,532,443	60,648	1,593,091
145	583001	Dist Ops Oh Transformer	1,129	-	1,129
146	583002	Dist Ops Oh Trsfmr Cptzd	(5,202,609)	-	(5,202,609)
147	584000	Dist Ops Underground Lines	2,158,818	30,740	2,189,558
148	584001	Dist Ops Ug Transformer	642,743	-	642,743
149	584002	Dist Ops Ug Trsfmr Cptzd	(2,154,239)	-	(2,154,239)
150	585000	Dist Ops Opsate St Light Sy	12,683	515	13,198
151	585002	Dist Ops Traffic Signals	-	-	-
152	586000	Dist Ops Meter Exp0Con - Disco	(156,197)	154,544	(1,653)
153	586001	Dist Ops Meter Expenses	1,279,770	-	1,279,770
154	587000	Dist Ops Customer Inst	12,820	419	13,239
155	588000	Dist Ops Misc Dist Expense	8,102,840	137,779	8,240,619
156	588010	Dist Ops Misc Contra Exp	-	-	-
157	589000	Dist Ops Rents	(106,661)	-	(106,661)

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<b>Line No.</b>	<b>Account No.</b>	<b>Description</b>	<b>Per Books Test Year</b>	<b>Rate Case Adjustments</b>	<b>Adjusted Balance</b>
158		<b>TOTAL ELEC OPER DISTRIBUTION</b>	<b>11,433,174</b>	<b>636,870</b>	<b>12,070,044</b>
159		<i>Total Electric Operating Expense</i>	<b>1,046,240,800</b>	<b>(905,185,163)</b>	<b>141,055,637</b>
160					

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Line No.	Account No.	Description	Per Books Test Year	Rate Case Adjustments	Adjusted Balance
161		<i>A&amp;G Operating Expense</i>			
162	901000	Cust Account Supervision Exp	3,283,659	126,622	3,410,281
163	902000	Meter Reading Expenses	3,547,533	34,460	3,581,993
164	903000	Cust Records - Collection Exp	13,687,958	657,816	14,345,774
165	903050	Customer Accts - Common Use	26,776,826	1,124,419	27,901,245
166	904000	Uncollectible Accounts	582,000	13,373,048	13,955,048
167	905000	Misc Customer Accounts Expense	166,938	11,623,608	11,790,546
168		<b>TOTAL CUST ACCOUNTS EXP</b>	<b>48,044,914</b>	<b>26,939,973</b>	<b>74,984,887</b>
169	907000	Customer Svc Supervision Exp	103,768	6,415	110,183
170	908000	Customer Assistance Expense	1,163,845	1,643,179	2,807,024
171	909000	Info/Instruct Advertising Exp	920,550	717,085	1,637,635
172	910000	Miscellaneous Cust Svc Exp	1,443,689	39,347	1,483,036
173		<b>TOTAL CUST SERV &amp; INFO EXP</b>	<b>3,631,852</b>	<b>2,406,026</b>	<b>6,037,878</b>
174	911000	Sales Supervision Expense	247,342	14,882	262,224
175	912000	Sales Expense Demo - Selling	150,065	6,989	157,054
176	916000	Sales Expense Oper Misc	1,085,366	65,611	1,150,977
177		<b>TOTAL SALES EXP</b>	<b>1,482,773</b>	<b>87,482</b>	<b>1,570,255</b>
178	920000	A&G Labor Expense	45,757,793	(6,322,137)	39,435,656
179	920100	A&G Salaries - Coronavirus		-	-
180	921000	A&G Office Supplies and Expenses	5,920,696	(383,110)	5,537,586
181	921202	A&G Office Supplies and Exp JO	4,968,047	(263,744)	4,704,303
182	921999	Misc Issue Settlements		-	-
183	922000	A&G Expenses Transferred	(4,238,738)	85,875	(4,152,863)
184	922050	A&G Exps Xfered Common Use Plt		-	-
185	923000	Outside Services Employed	9,947,552	42,717,164	52,664,716
186	924000	Property Insurance	9,698,818	(1,520,374)	8,178,444
187	925000	Injuries and Damages	7,534,821	863,465	8,398,286
188	926000	Employee Pensions & Benefits	65,177,991	(17,037,134)	48,140,857
189	926008	Employee Pensions & Oth Post RtMt - NSC	963,681	(51,160)	912,521
190	926500	Empl Pensions and Bens Loadings	(43,862,261)	2,328,669	(41,533,592)
191	926501	Empl Pensions and Bens Loadings - SC KCPL	3,223,097	(167,059)	3,056,038
192	926502	Empl Pensions and Bens Loadings - SC WSTR	6,128,044	(346,828)	5,781,216
193	926508	Empl Pensions & Oth Post Rtmt Loadings - NSC	(1,118,122)	59,335	(1,058,787)
194	926509	Empl Pension & OPEB Loadings KCPL	(2,125,844)	110,013	(2,015,831)
195	926510	Empl Pension & OPEB Loadings WSTR	513,637	(29,353)	484,284
196	928000	Regulatory Commission Expense	3,404,867	436,174	3,841,041
197	928001	Regulatory Commission Expense	2,055,196	(1,114,695)	940,501
198	929000	Duplicate Charges-Credit	(254,963)	13,535	(241,428)



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Line No.	Account No.	Description	Per Books Test Year	Rate Case Adjustments	Adjusted Balance
199	930100	General Advertising Expense	-	-	-
200	930200	Miscellaneous General Expense	2,815,800	(1,628,824)	1,186,976
201	930201	Misc General Exp Board Of Directors	1,729,914	(87,088)	1,642,826
202	930210	Misc General Exp Discounts Taken	(188,564)	10,010	(178,554)
203	930231	Misc General Exp EEI	558,339	(29,641)	528,698
204	930232	Misc General Exp EPRI Res Subs	1,207	(64)	1,143
205	930242	Misc General Exp Bonds	766,055	(40,668)	725,387
206	931000	A&G Rent Expense	335,479	2,491,708	2,827,187
207	931001	Amort Of ROU Asset Fin Lease	922,231	(48,959)	873,272
208	931002	Interest on Finance Lease Liability	74,811	(3,972)	70,839
209	933000	Transportation Expense		88,762	88,762
210	935000	A&G Mtce of General Plant	14,389,836	932,686	15,322,522
211	935050	General Maint-Common Use	17,162,319	(515,029)	16,647,290
212		<b>TOTAL A&amp;G EXP</b>	<b>152,261,739</b>	<b>20,547,558</b>	<b>172,809,297</b>
213		<b>Total A&amp;G Operating Expense</b>	<b>205,421,278</b>	<b>49,981,038</b>	<b>255,402,316</b>
214					
215		<b>TOTAL Operational Expenses</b>	<b>1,251,662,078</b>	<b>(855,204,125)</b>	<b>396,457,953</b>
216					
217		<b>Maintenance Expenses</b>			
218		<i>Electric Maintenance Expense</i>			
219	510000	Maintenance Supervision and Eng	5,423,428	448,175	5,871,603
220	511000	Maint Of Struct Steam	3,968,124	321,354	4,289,478
221	511002	Maint Of Struct Steam Fire Pro	204,029	-	204,029
222	512000	Maint Boiler Plant Other	13,299,079	1,423,956	14,723,035
223	512001	Maint Boiler Plant Unload FF	456,024	-	456,024
224	512002	Maint Boiler Plant Stacker	105,363	5	105,368
225	512003	Maint Boiler Plant Fuel Yard	670,815	53,518	724,333
226	512004	Maint Boiler Plant Ash	704,031	-	704,031
227	512005	Maint Boiler Plant Conveyor	1,678,332	77,480	1,755,812
228	512006	Maint Boiler Plant Fuel Syst	532,776	-	532,776
229	512007	Maint Boiler Plant Air Syst	500,902	-	500,902
230	512008	Maint Boil Plt Watertreat Syst	95,137	-	95,137
231	512010	Maint Boil Plt Condens Syst	815,477	16,360	831,837
232	512011	Maint Boil Plt Furnace Syst	1,443,660	-	1,443,660
233	512012	Maint Boil Plt Aux Syst	1,069,747	1,926	1,071,673
234	512020	Maint Boil Plt Precipitator	2,652,631	147,846	2,800,477
235	512021	Maint Boil Plt Baghouse	(390,316)	-	(390,316)
236	512022	Maint Boiler Plant Wet Gas Scr	3,056,802	232,999	3,289,801

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<b>Line No.</b>	<b>Account No.</b>	<b>Description</b>	<b>Per Books Test Year</b>	<b>Rate Case Adjustments</b>	<b>Adjusted Balance</b>
237	512024	Maint Boil Plt Scr	533,043	62,764	595,807
238	512025	Maint Boil Activated CO2 Injec	106,016	10,097	116,113
239	513000	Maint Elec Plt Other	2,071,449	247,721	2,319,170
240	513001	Maint Elec Plt Ff Turb Gen	446,080	-	446,080
241	513002	Maint Elec Plt Transf Syst	4,743	-	4,743
242	513003	Maint Elec Plt Maint Aux Sys	1,520,304	92,977	1,613,281
243	513006	Maint Elec Plt Cooling	4,125,411	286,803	4,412,214
244	514000	Maint Misc Steam Plt	4,853,755	244,614	5,098,369
245		<b>TOTAL ELEC MAINT STEAM PROD</b>	<b>49,946,842</b>	<b>3,668,596</b>	<b>53,615,438</b>

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Line No.	Account No.	Description	Per Books Test Year	Rate Case Adjustments	Adjusted Balance
246	528000	Nuclear Maint Super and Eng	3,659,167	(83,290)	3,575,877
247	529000	Nuclear Maint Of Structures	2,551,572	110,537	2,662,109
248	530000	Nuclear Maint Reactor Plant	15,873,525	123,950	15,997,475
249	530900	WCNOC Maint Outage Deferral	(12,411,448)	-	(12,411,448)
250	530950	WCNOC Maint Outage Amort Exp	7,457,894	1,190,613	8,648,507
251	531000	Nuclear Maint Elect Plant	3,759,362	102,804	3,862,166
252	532000	Nuclear Maint Misc Plant	2,037,591	65,251	2,102,842
253		<b>TOTAL ELEC MAINT NUCLEAR PROD</b>	<b>22,927,663</b>	<b>1,509,865</b>	<b>24,437,528</b>
254	551000	Oth Pwr Gen Maint Supv and Eng	160,065	4,452	164,517
255	552000	Oth Pwr Gen Maint Structures	5,007	340	5,347
256	552001	Oth Pwr Gen Maint Facilities	114,980	(104,205)	10,775
257	552003	Oth Pwr Gen Maint Facilities	1,275	-	1,275
258	553000	Oth Pwr Gen Maint Elec Equip	15,518,818	(10,127,784)	5,391,034
259	553100	Oth Pwr Gen Maint Turb Gen	120,747	-	120,747
260	554000	Oth Pwr Gen Maint Oth Misc	1,476,171	32,662	1,508,833
261		<b>TOTAL ELEC MAINT OTHER PROD</b>	<b>17,397,063</b>	<b>(10,194,535)</b>	<b>7,202,528</b>
262	568000	Trans Op Mtce Suprv and Eng	889,821	(889,821)	-
263	569000	Trans Maint Strct Bldg - Grounds	15,389	(15,389)	-
264	570000	Trans Maint Subst Eqp	2,284,235	(2,284,235)	-
265	570001	Trans Maint Subst Eqp Teleco	4,264	(4,264)	-
266	570002	Trans Maint Subst Eqp Breakers	40,715	(40,715)	-
267	570003	Trans Maint Sub Eqp Xfrms Regs	374,292	(374,292)	-
268	570004	Trans Maint Subst Eqp Bus - Grnd	253,335	(253,335)	-
269	570005	Trans Maint Subst Eqp Rly Pnl	86,962	(86,962)	-
270	570006	Trans Maint Subst Capacitr Bnk	975	(975)	-
271	570007	Trans Maint Subst Eqp Bat Bkup	5,828	(5,828)	-
272	571000	Trans Maint Oh Lines	548,850	(548,850)	-
273	571001	Trans Maint Oh Lines Towers	9,766	(9,766)	-
274	571003	Trans Maint Oh Lines Structure	744,752	(744,752)	-
275	571004	Trans Maint Oh Lines Cndct - Dvc	27,418	(27,418)	-
276	571005	Trans Maint Oh Lines Tree Hcut	1,220,935	(1,220,935)	-
277	571006	Trans Maint Oh Lines Tree Mcut	(68,285)	68,285	-
278	572000	Trans Maint Underground Lines	304,596	(304,596)	-
279	573000	Trans Maint Misc Trans Plant	321,203	(321,203)	-
280	573050	Transmission - Common Use	2,976,427	(2,976,427)	-
281		<b>TOTAL ELEC MAINT TRANSMISSION</b>	<b>10,041,478</b>	<b>(10,041,478)</b>	<b>-</b>
282	590000	Dist Mtce Suprv and Enginring	631,984	34,380	666,364
283	591000	Dist Mtce Structures	(233,266)	(544)	(233,810)

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Line No.	Account No.	Description	Per Books Test Year	Rate Case Adjustments	Adjusted Balance
284	592000	Dist Mtce Station Equip	3,542,059	119,455	3,661,514
285	592002	Dist Mtce Tele - Scada	156	-	156
286	592003	Dist Mtce Subst Breakers	2,877	-	2,877
287	592004	Dist Mtce Subst Transformers	27,159	-	27,159
288	592005	Dist Mtce Subst Line - Bus	93	-	93
289	592006	Dist Mtce Subst Relay	27,166	-	27,166
290	592008	Dist Mtce Sub Battery Bkup	2,827	-	2,827
291	593000	Dist Mtce Oh Perform Line Cle	29,125,941	428,554	29,554,495
292	593001	Dist Mtce Oh Wood Poles	3,631,213	-	3,631,213
293	593002	Dist Mtce Oh Poles - Fixtures	3	-	3
294	593003	Dist Mtce Oh Conductors - Devic	6,371	-	6,371
295	594001	Dist Mtce Ug Dist Conduits	484,817	120,795	605,612
296	594002	Dist Mtce Ug Conductors - Devic	2,831,328	-	2,831,328
297	595000	Dist Mtce Transformers	338,462	10,747	349,209
298	595003	Dist Mtce Transfm Repair	131,344	-	131,344
299	596000	Dist Mtce Street Ltg and Signls	118,322	4,407	122,729
300	596001	Dist Mtce St Ltg and Sig Rpr Oh	273	-	273
301	597000	Dist Mtce Meters	495,848	25,864	521,712
302	598000	Dist Mtce Misc Dist Plt	3,098,183	56,738	3,154,921
303	598050	Distrib Maint-Common Use	(4,997,457)	(1,878,326)	(6,875,783)
304		<b>TOTAL ELEC MAINT DISTRIB</b>	<b>39,265,703</b>	<b>(1,077,930)</b>	<b>38,187,773</b>
305					
306		<b>Total Electric Maintenance Expenses</b>	<b>139,578,749</b>	<b>(16,135,482)</b>	<b>123,443,267</b>
307					
308		<b>TOTAL A&amp;G/MAINT/O&amp;M EXPENSES</b>	<b>1,391,240,827</b>	<b>(871,339,607)</b>	<b>519,901,220</b>
309					
310		<b>DEPRECIATION EXPENSE</b>			
311	403000	Depreciation Expense	436,775,378	(77,903,810)	358,871,568
312	403003	Depr Exp - Analog Meters	2,505,887	(624,869)	1,881,018
313	403008	Depr Exp - NSC Offset	(529,600)	-	(529,600)
314	403020	Depr Exp - FERC AFUDC	(210,669)	210,669	-
315	403021	Depr Exp - KCC AFUDC	(1,547,180)	-	(1,547,180)
316	403088	AMRT NSC Reg Asset Depr Exp	529,600	-	529,600
317	403330	Depreciation Expense Aro	12,863,367	(12,863,367)	-
318	403557	Deferred Depreciation Expense	(404,668)	404,668	-
319	413001	Depr Exp - Elec Plant Leased to Others	-	-	-
320		<b>TOTAL DEPRECIATION EXPENSE</b>	<b>449,982,115</b>	<b>(90,776,709)</b>	<b>359,205,406</b>
321					

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Line No.	Account No.	Description	Per Books Test Year	Rate Case Adjustments	Adjusted Balance
322		<b>AMORTIZATION EXPENSE</b>			
323	404000	Amort Limited Term	18,175	(18,175)	0
324	404008	Amort Limited Term - - NSC OFF	(294)	-	(294)
325	404088	Amort NSC Reg Asset Amort Limited Term	294	-	294
326	404600	Amort - LaCygne Lease	30,026,837	464,056	30,490,893
327	405001	Amort Other Intangible Plant	31,919,797	5,568,968	37,488,765
328	405010	Amort Other For Plant	3,072,574	(152,364)	2,920,210
329	405018	Amort Other for Plant - NSC OFF	(736,758)	-	(736,758)
330	405088	Amort NSC Reg Asset Amort Other Plant	736,758	-	736,758
331	405935	Amort - Cloud Dev Cost		-	-
332	406400	Amort of KGE Acq Adjust-Retail	15,243,522	9,693,187	24,936,709
333	407100	Amort of Wolf Creek Prop Loss	1,671,804	-	1,671,804
334		<b>TOTAL AMORTIZATION EXPENSE</b>	<b>81,952,709</b>	<b>15,555,672</b>	<b>97,508,381</b>
335					
336		<b>TOTAL DEPRECIATION &amp; AMORTIZATION EXPENSE</b>	<b>531,934,824</b>	<b>(75,221,037)</b>	<b>456,713,787</b>
337					
338		<b>REGULATORY DEBITS &amp; CREDITS</b>			
339	407300	Regulatory Debits	27,302,842	(11,633,287)	15,669,555
340	407301	Pension & OPEB Exp Tracker - NSC RD	11,303,780	-	11,303,780
341	407308	Reg Debit NON 606 Revenue	16,509,112	(16,509,112)	-
342	407309	Reg Debit - Rate Refunds Other	394,889	-	394,889
343	407310	Reg Debit - Pension & OPEB	3,885,264	-	3,885,264
344	407357	Deferred Depreciation Expense	6,494,578	(6,494,578)	-
345	407358	Reg Asset Depreciation Related	1,844,770	1,084,119	2,928,889
346	407391	Reg Debits Residential	42,124,850	(42,124,850)	-
347	407392	Reg Debits Commercial	38,230,036	(38,230,036)	-
348	407393	Reg Debits Industrial	15,474,786	(15,474,786)	-
349	407394	Reg Debits Other Rev	700,708	(700,708)	-
350	407400	Regulatory Credits	(46,704,643)	46,704,643	-
351	407401	Regulatory Credits - Misc	(9,644,488)	(8,832,940)	(18,477,428)
352	407402	Pension & OPEB Exp Tracker - NSC RC	(2,480,822)	-	(2,480,822)
353	407410	Reg Credit - Pension & OPEB	93,873	-	93,873
354	407491	Reg Credits Residential	(6,737,350)	(1,684,337)	(8,421,687)
355	407492	Reg Credits Commercial	(5,932,314)	(1,483,078)	(7,415,392)
356	407493	Reg Credits Industrial	(3,270,200)	(817,550)	(4,087,750)
357	407494	Reg Credits Other	(148,534)	(37,133)	(185,667)
358	411109	Accretion Exp-ARO	33,885,641	(33,885,641)	-
359		<b>TOTAL REGULATORY DEBITS &amp; CREDITS</b>	<b>123,326,778</b>	<b>(130,119,273)</b>	<b>(6,792,495)</b>

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Line No.	Account No.	Description	Per Books Test Year	Rate Case Adjustments	Adjusted Balance
360					
361		<b>OTHER OPERATING EXPENSES</b>			
362		<b>Taxes Other Than Income Taxes</b>			
363	408100	Totit - Rider	29,459,062	(29,459,062)	-
364	408101	Totit State Cap Stk Elec	22,952	-	22,952
365	408110	Totit - Earnings Tax Elec	14,588	(2,322)	12,266
366	408112	Totit Elec	7,186	-	7,186
367	408120	Totit - Property Tax Elec	148,278,704	2,523,364	150,802,068
368	408122	Totit - AD Valorem Tax - TRANSMISSION	48,338,924	(48,338,924)	-
369	408123	Totit - AD Valorem Tax - CR	(6,880,187)	6,880,187	-
370	408124	Totit - NON-Rider	2,243,946	(2,243,946)	(0)
371	408140	Totit - FICA FUTA SUTA	12,355,812	(618,220)	11,737,592
372		<b>TAXES OTHER THAN INCOME TAXES</b>	<b>233,840,987</b>	<b>(71,258,923)</b>	<b>162,582,064</b>
373					
374		<b>TOTAL OPERATING EXPENSES</b>	<b>2,280,343,416</b>	<b>(1,147,938,840)</b>	<b>1,132,404,576</b>
375					
376		<b>NET INCOME BEFORE TAXES</b>	<b>537,430,264</b>	<b>(148,685,930)</b>	<b>388,744,334</b>
377					
378		<b>CURRENT INCOME TAXES</b>			
379	409101	Income Taxes Current Fed Elec	16,207,492	27,911,120	44,118,612
380	409103	Income Taxes Current St Elec	4,481,567	(4,481,567)	-
381		<b>TOTAL CURRENT INCOME TAXES</b>	<b>20,689,059</b>	<b>23,429,553</b>	<b>44,118,612</b>
382					
383		<b>DEFERRED INCOME TAXES</b>			
384	410110	Prov Fed Def Inc Tx-Elec	32,858,529	(26,956,285)	5,902,244
385	410110E	Prov Fed Def Inc Tx-Elec - Excess Deferred Income Taxes		(24,369,185)	(24,369,185)
386	410111	Prov State Def Inc Tx-Elec	(7,199,778)	7,199,778	-
387	411110	Prov Fed Def Inc Tax Amort-Electric	(59,133,592)	59,133,592	-
388	411111	Prov State Def Inc Tax Amort-Electric	(1,260,616)	1,260,616	-
389	411410	Inv Tax Cr Adj Util Op-EI	(2,098,123)	508,246	(1,589,877)
390	411450	Investment Tax Credit (ITC) - KS HPIP	(1,713,470)	694,947	(1,018,523)
391		<b>TOTAL DEFERRED INCOME TAXES</b>	<b>(38,547,050)</b>	<b>17,471,709</b>	<b>(21,075,341)</b>
392					
393		<b>TOTAL INCOME TAXES</b>	<b>(17,857,991)</b>	<b>40,901,262</b>	<b>23,043,271</b>
394					
395		<b>NET OPERATING INCOME</b>	<b>555,288,255</b>	<b>(189,587,192)</b>	<b>365,701,063</b>

**Evergy**  
**2025 RATE CASE - KS Central - DIRECT**  
**TY 6/30/24; True-Up 3/31/25**

**Summary of Adjustments**

Line No.	Adj No.	Description	Witness	Increase (Decrease)
A		B		D
				<u>Adjust to 03-31-2025 - True Up Date</u>
				<u>Total Adjustments</u>
				Incr (Decr)
		<b>JURISDICTIONAL COST OF SERVICE</b>		
1		<b>OPERATING REVENUE</b>		
2		<b>Retail Sales - Schedule 9</b>		
3	R-11	Out-of-period-items - Revenue	Klote	0
4	R-20	Revenue Normalization	Miller	(692,389,171)
5	R-21a	Forfeited Discounts	Kramer	129,066
6	R-21b	Forfeited Discounts Ask	Kramer	534,613
7	CS-23	Remove FAC Under Recovery	Nunn	(4,288,995)
8	R-24	Amort Aquila Consent Fee RL	Kramer	0
9	R-26	RECA Elimination	Nunn	(175,491,216)
10	R-30	Amort Coffeyville Contract RA	Kramer	0
11	R-31	Occidental Revenue Loss	Kramer	(204,321)
12	R-32	Amort State Line Recovery RL	Kramer	185,356
13	R-33	Amort Spirit Contract RA	Kramer	(3,770,679)
14	R-34	Amort Lost Rev-RPER Rate Switcher	Kramer	(17,536)
15	R-35	Amort Lost Rev-REV Rate Switcher	Kramer	(5,562)
16	R-82	Transmission Revenue Elimination	Nunn	(381,154,546)
17	R-83	Capacity Contracts	Nunn	(2,867,510)
18	CS-84	JEC 8%	Branson	8,910,064
19	R-84	Remove Misc Over/Under	Nunn	(46,194,333)
20		<b>Operating Revenue - Schedule 9, line 41</b>		<u><b>(1,296,624,770)</b></u>
21				
22		<b>OPERATING EXPENSES - Schedule 9, line 308</b>		
23	CS-4	EKCR Bad Debt	Kramer	8,749,887
24	CS-9	EKCR Bank Fees	Kramer	11,731,335
25	CS-10	Customer Deposits - Interest	Kramer	265,234
26	CS-11	Out-of-period-items - Cost of Service	Klote	(3,033,825)
27	CS-20a	Bad Debt	Kramer	3,532,222
28	CS-20b	Bad Debt - ASK	Kramer	1,090,939
29	CS-21	Remove Hutchinson Solar Farm	Kramer	(149,113)
30	CS-23	Remove RECA Over/Under Collection	Nunn	(19,990,756)

**Evergy**  
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**Summary of Adjustments**

Line No.	Adj No.	Description	Witness	Increase (Decrease)
A		B		D
				<u>Adjust to 03-31-2025 - True Up Date</u>
				<u>Total Adjustments</u>
				Incr (Decr)
<b>JURISDICTIONAL COST OF SERVICE</b>				
31	CS-25	State Line Capacity Costs	Kramer	3,901,268
32	CS-26	RECA Costs	Nunn	(559,382,814)
33	CS-27	WC Water Contract	Kramer	(531,394)
34	CS-28	WPWF Levelized Rev Req	Branson	14,408,614
35	CS-30	Environmental Assessments	Kramer	122,475
36	CS-31	Capacity Contracts	Nunn	(5,058,740)
37	CS-32	Persimmon Creek Levelized Rev Req	Branson	10,947,363
38	CS-36	WC Refueling Outage Amort	Klote	(251,069)
39	CS-37	Nuclear Decommissioning	Klote	0
40	CS-39	IT Software Maintenance	Klote	1,770,696
41	CS-40	Transmission Maintenance	Klote	0
42	CS-41	Distribution Maintenance	Klote	0
43	CS-42	Generation Maintenance	Klote	0
44	CS-43	Wolf Creek Maintenance	Klote	0
45	CS-44	Evergy Stay Connected Kansas	Klote	1,600,000
46	CS-50	Payroll	Klote	8,898,437
47	CS-51	Incentive	Klote	(8,789,085)
48	CS-60	Other Benefits	Klote	3,964,081
49	CS-61	OPEB	Klote	20,275
50	CS-65	Annualized Pension Expense	Klote	(20,286,612)
51	CS-67	EKC COLI Reclassification	Klote	(1,986,189)
52	CS-70	Insurance	Kramer	3,011,737
53	CS-71	Injuries & Damages	Klote	0
54	CS-72	Storm Reserve	Klote	(2,519,132)
55	CS-73	Environmental Reserve	Klote	(248,052)
56	CS-76	Customer Deposits - Interest	Branson	(26,868)
57	CS-78	EKRC Bank Fees	Kramer	(107,899)
58	CS-82	TDC	Nunn	(332,601,099)
59	CS-84	JEC 8%	Branson	9,674,948
60	CS-85	Regulatory Assessments	Branson	674,949



**Evergy**  
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**Summary of Adjustments**

Line No.	Adj No.	Description	Witness	Increase (Decrease)
A		B		D
				<b>Adjust to 03-31-2025 - True Up Date</b>
<b>JURISDICTIONAL COST OF SERVICE</b>				<b>Total Adjustments</b>
				<b>Incr (Decr)</b>
61	CS-88	CIPS/Cyber Security O&M	Klote	0
62	CS-90	Advertising	Klote	727,747
63	CS-92	Dues/Donations	Kramer	(1,313,454)
64	CS-95	Amortization of Merger Transition Costs	Kramer	0
65	CS-99	Annualize Smartstar	Kramer	(18,331)
66	CS-102	Amort Prepay Program Reg Asset	Kramer	(7,797)
67	CS-109	Lease Expense	Branson	2,650,027
68	CS-117	Common Use Billings	Klote	(2,779,710)
69	CS-120	Depreciation Expense	Branson	99
70	CS-128	Amort Gain on Sale Leaseback RL	Kramer	0
71				<b><u>(871,339,607)</u></b>

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**Summary of Adjustments**

Line No.	Adj No.	Description	Witness	Increase (Decrease)
A		B		D
				<b>Adjust to 03-31-2025 - True Up Date</b>
				<b>Total Adjustments</b>
				<b>Incr (Decr)</b>
<b>JURISDICTIONAL COST OF SERVICE</b>				
72		<b>Depreciation Expense - Schedule 9, line 320</b>		
73	CS-11	Out-of-period-items - Cost of Service	Klote	(12,248,030)
74	CS-101	Amort Analog Meter Retirements	Kramer	(624,869)
75	CS-120	Annualize depreciation expense based on jurisdictional depreciation rates applied to jurisdictional plant-in-service at indicated period	Branson	(77,903,810)
76				<b>(90,776,709)</b>
77		<b>Amortization Expense - Schedule 9, line 334</b>		
78	CS-82	TDC	Nunn	(2,265,502)
79	CS-121	Annualize plant amortization expense based on jurisdictional amortization rates applied to unamortized jurisdictional plant-in-Service at indicated period	Branson	8,127,987
80	CS-124	KGE Merger Savings Amortiz	Hardesty	9,693,187
81				<b>15,555,672</b>
82		<b>Regulatory Debits &amp; Credits - Schedule 9, line 359</b>		
83	CS-11	Out-of-period-items - Cost of Service	Klote	(108,031,183)
84	CS-28	WPWF Levelized Rev Req	Branson	(12,111,828)
85	CS-29	COVID AAO Expenses	Kramer	1,991,695
86	CS-32	Persimmon Creek Levelized Rev Req	Branson	(4,397,284)
87	CS-68	KGE COLI "The Plan"	Klote	(4,022,098)
88	CS-80	Rate Case Expense Regulatory Assets	Kramer	934,942
89	CS-84	JEC 8%	Branson	(7,877)
90	CS-88	CIPS/Cyber Security O&M	Klote	728,489
91	CS-93	Amortiz of PISA Deferral	Klote	1,812,500
92	CS-104	Amort Depr Diff RA	Kramer	(21,700)
93	CS-113	Amort LaCygne Reg Asset	Kramer	0
94	CS-114	Amort Deferred Liab - KS Inc Tax	Kramer	(4,210,064)
95	CS-129	Amort Gain on Sale Building RL	Kramer	(282,179)
96	CS-130	Amort Excess Storm Reserve RL	Kramer	(4,401,123)
97	CS-135	Amort TOU Mktg & Educ Costs RA	Kramer	584,571

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**2025 RATE CASE - KS Central - DIRECT**  
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**Summary of Adjustments**

Line No.	Adj No.	Description	Witness	Increase (Decrease)
A		B		D
				<b>Adjust to 03-31-2025 - True Up Date</b>
				<b>Total Adjustments</b>
				<b>Incr (Decr)</b>
<b>JURISDICTIONAL COST OF SERVICE</b>				
98	CS-137	Amort State Line Recovery WGEN PPA RA	Kramer	981,935
99	CS-138	Amort Electrification Def Asset	Kramer	545,837
100	CS-142	Amort Elec Subdiv Rebate Program RL	Kramer	(213,907)
101				<b>(130,119,273)</b>
102	<b>Taxes Other than Income - Schedule, line 372</b>			
103	CS-28	WPWF Levelized Rev Req	Branson	(1,601,860)
	CS-32	Persimmon Creek Levelized Rev Req	Branson	(1,336,426)
104	CS-53	Payroll Taxes - FICA	Klote	32,817
105	CS-82	TDC	Nunn	(48,997,672)
106	CS-84	JEC 8%	Branson	133,039
107	CS-126	Adjust property tax expense	Hardesty	(19,488,821)
108				<b>(71,258,923)</b>
109	<b>Income Tax Expense- Schedule 9, line 393</b>			
110	CS-125	Reflect adjustments to Schedule 9, Allocation of Current and Deferred Income Taxes	Hardesty	40,901,262
111				<b>40,901,262</b>
112				
113	<b>Total Electric Oper. Expenses</b>			<b>(1,107,037,578)</b>
114				
115	<b>Net Electric Operating Income - Schedule 9, line 395</b>			<b>(189,587,192)</b>
				<b>0</b>



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2025 RATE CASE - KS Central - DIRECT  
TY 6/30/24; True-Up 3/31/25

Total Plant in Service - Schedule 3

Line No.	Account No.	Description	KS Central South	KS Central North	Total KS Central	Total Plant	Total KS Central	Flows to Sch 5	
			(KGE)	(WSTR & JEC 8%)		Adjustments	Adjusted Plant	KS Central South (KGE)	KS Central North (WSTR)
			Plant	Plant	Plant			Adjusted Plant	Adjusted Plant
	A	B	C	D	E	M	N	O	P
1		<b>INTANGIBLE PLANT</b>							
2	30100	Intang Plt-Organization-Elec	\$ 45,131	\$ -	\$ 45,131	\$ (2,396)	\$ 42,735	\$ 42,735	\$ -
3	30300	Misc Intang-Wolf Creek	32,414,791	-	32,414,791	(1,720,836)	30,693,955	30,693,955	-
4	30302	Misc Intang Plant - 5 yr Software	5,952,746	140,761,669	146,714,414	(2,133,023)	144,581,391	7,685,682	136,895,710
5	30303	Misc Intang Plant - 10 yr Software	30,751,381	69,606,879	100,358,260	60,716,538	161,074,798	45,362,296	115,712,502
6	30305	Misc Intang Plant - Wolf Creek - 5 yr Software	3,871,489	-	3,871,489	(34,451)	3,837,038	3,708,036	129,003
7	30314	Misc Intang Plant - Radio Frequency	175,846	10,797,670	10,973,516	(582,562)	10,390,954	166,511	10,224,443
8	30315	Misc Intang Plant - 15 yr Software	-	-	-	214,518	214,518	52,760	161,758
9	30316	Misc Intang Plant - 3 yr Software	-	3,293,195	3,293,195	226,024	3,519,218	98,589	3,420,630
10		<b>TOTAL PLANT INTANGIBLE</b>	<b>\$ 73,211,384</b>	<b>\$ 224,459,412</b>	<b>\$ 297,670,796</b>	<b>\$ 56,683,813</b>	<b>\$ 354,354,609</b>	<b>\$ 87,810,563</b>	<b>\$ 266,544,046</b>
11									
12		<b>PRODUCTION PLANT</b>							
13		<b>STEAM PRODUCTION</b>							
14		<b>PRODUCTION-GORDAN EVANS COMMON</b>							
15	31000	Land In Fee	\$ 267,380	\$ -	\$ 267,380	\$ -	\$ 267,380	\$ 267,380	\$ -
16	31001	Land Rights	13,015	-	13,015	-	13,015	13,015	-
17	31100	Structures & Improvements	79,866	-	79,866	-	79,866	79,866	-
18	31200	Boiler Plant Equipment	-	-	-	-	-	-	-
19	31202	Boiler Plant Equipment (AQC)	-	-	-	-	-	-	-
20	31400	Turbogenerator Units	-	-	-	-	-	-	-
21	31500	Accessory Electric Equipment	-	-	-	-	-	-	-
22	31600	Misc. Power Plant Equipment	-	-	-	-	-	-	-
23		<b>TOTAL PRODUCTION-GORDAN EVANS COMMON</b>	<b>\$ 360,262</b>	<b>\$ -</b>	<b>\$ 360,262</b>	<b>\$ -</b>	<b>\$ 360,262</b>	<b>\$ 360,262</b>	<b>\$ -</b>
24									
25		<b>RETIREED PRODUCTION-GORDAN EVANS UNIT 1</b>							
26	31100	Structures & Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
27	31200	Boiler Plant Equipment	-	-	-	-	-	-	-
28	31202	Boiler Plant Equipment (AQC)	-	-	-	-	-	-	-
29	31400	Turbogenerator Units	-	-	-	-	-	-	-
30	31500	Accessory Electric Equipment	-	-	-	-	-	-	-
31	31600	Misc. Power Plant Equipment	-	-	-	-	-	-	-
32		<b>TOTAL PRODUCTION-GORDAN EVANS UNIT 1</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
33									

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2025 RATE CASE - KS Central - DIRECT  
TY 6/30/24; True-Up 3/31/25

Total Plant in Service - Schedule 3

Line No.	Account No.	Description	KS Central South	KS Central North	Total KS Central	Total Plant	Total KS Central	Flows to Sch 5	
			(KGE)	(WSTR & JEC 8%)		Adjustments	Adjusted Plant	KS Central South (KGE)	KS Central North (WSTR)
			Plant	Plant	Plant			Adjusted Plant	Adjusted Plant
34	RETIRE	<b>PRODUCTION-GORDAN EVANS UNIT 2</b>							
35	31100	Structures & Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
36	31200	Boiler Plant Equipment	-	-	-	-	-	-	-
37	31202	Boiler Plant Equipment (AQC)	-	-	-	-	-	-	-
38	31400	Turbogenerator Units	-	-	-	-	-	-	-
39	31500	Accessory Electric Equipment	-	-	-	-	-	-	-
40	31600	Misc. Power Plant Equipment	-	-	-	-	-	-	-
41		TOTAL PRODUCTION-GORDAN EVANS UNIT 2	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
42									
43		<b>PRODUCTION-JEFFREY ENERGY CENTER COMMON</b>							
44	31000	Land In Fee	\$ 865,104	\$ 3,516,041	\$ 4,381,145	\$ -	\$ 4,381,145	\$ 865,104	\$ 3,516,041
45	31001	Land Rights	31,905	43,084	74,989	-	74,989	31,905	43,084
46	31100	Structures & Improvements	29,721,846	110,625,847	140,347,693	-	140,347,693	29,721,846	110,625,847
47	31200	Boiler Plant Equipment	25,514,960	87,004,940	112,519,900	-	112,519,900	25,514,960	87,004,940
48	31201	Boiler Plant Equipment -Unit Trains	82,818	413,161	495,979	-	495,979	82,818	413,161
49	31202	Boiler Plant Equipment (AQC)	36,351,833	120,809,536	157,161,369	-	157,161,369	36,351,833	120,809,536
50	31400	Turbogenerator Units	3,125,202	10,886,322	14,011,524	-	14,011,524	3,125,202	10,886,322
51	31500	Accessory Electric Equipment	4,196,059	16,699,985	20,896,044	-	20,896,044	4,196,059	16,699,985
52	31600	Misc. Power Plant Equipment	4,104,045	18,100,029	22,204,075	-	22,204,075	4,104,045	18,100,029
53		TOTAL PROD-JEFFREY ENERGY CENTER COMMON	\$ 103,993,773	\$ 368,098,946	\$ 472,092,718	\$ -	\$ 472,092,718	\$ 103,993,773	\$ 368,098,946
54									
55		<b>PRODUCTION-JEFFREY ENERGY CENTER UNIT 1</b>							
56	31000	Land In Fee	\$ 23,778	\$ 99,075	\$ 122,853	\$ -	\$ 122,853	\$ 23,778	\$ 99,075
57	31100	Structures & Improvements	15,297,452	48,943,851	64,241,303	-	64,241,303	15,297,452	48,943,851
58	31200	Boiler Plant Equipment	34,796,457	118,006,889	152,803,346	-	152,803,346	34,796,457	118,006,889
59	31202	Boiler Plant Equipment (AQC)	75,008,962	272,036,046	347,045,008	-	347,045,008	75,008,962	272,036,046
60	31400	Turbogenerator Units	16,637,844	58,000,533	74,638,377	-	74,638,377	16,637,844	58,000,533
61	31500	Accessory Electric Equipment	11,468,763	38,655,481	50,124,244	-	50,124,244	11,468,763	38,655,481
62	31600	Misc. Power Plant Equipment	1,313,164	4,610,021	5,923,185	-	5,923,185	1,313,164	4,610,021
63		TOTAL PROD-JEFFREY ENERGY CENTER UNIT 1	\$ 154,546,420	\$ 540,351,896	\$ 694,898,316	\$ -	\$ 694,898,316	\$ 154,546,420	\$ 540,351,896
64									

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Total Plant in Service - Schedule 3

Line No.	Account No.	Description	KS Central South	KS Central North	Total KS Central	Total Plant	Total KS Central	Flows to Sch 5	
			(KGE)	(WSTR & JEC 8%)		Adjustments	Adjusted Plant	(KGE)	(WSTR)
			Plant	Plant	Plant			Adjusted Plant	Adjusted Plant
65		<b>PRODUCTION-JEFFREY ENERGY CENTER UNIT 2</b>							
66	31000	Land In Fee	\$ 627	\$ 2,812	\$ 3,439	\$ -	\$ 3,439	\$ 627	\$ 2,812
67	31100	Structures & Improvements	9,514,115	30,943,086	40,457,201	-	40,457,201	9,514,115	30,943,086
68	31200	Boiler Plant Equipment	31,312,649	103,907,426	135,220,076	-	135,220,076	31,312,649	103,907,426
69	31202	Boiler Plant Equipment (AQC)	45,414,425	164,548,365	209,962,790	-	209,962,790	45,414,425	164,548,365
70	31400	Turbogenerator Units	16,635,263	59,119,090	75,754,352	-	75,754,352	16,635,263	59,119,090
71	31500	Accessory Electric Equipment	7,685,583	25,728,230	33,413,814	-	33,413,814	7,685,583	25,728,230
72	31600	Misc. Power Plant Equipment	2,149,522	6,320,819	8,470,341	-	8,470,341	2,149,522	6,320,819
73		<b>TOTAL PROD-JEFFREY ENERGY CENTER UNIT 2</b>	<b>\$ 112,712,184</b>	<b>\$ 390,569,828</b>	<b>\$ 503,282,012</b>	<b>\$ -</b>	<b>\$ 503,282,012</b>	<b>\$ 112,712,184</b>	<b>\$ 390,569,828</b>
74									
75		<b>PRODUCTION-JEFFREY ENERGY CENTER UNIT 3</b>							
76	31100	Structures & Improvements	\$ 14,931,316	\$ 48,999,042	\$ 63,930,358	\$ -	\$ 63,930,358	\$ 14,931,316	\$ 48,999,042
77	31200	Boiler Plant Equipment	44,678,394	142,550,363	187,228,757	-	187,228,757	44,678,394	142,550,363
78	31202	Boiler Plant Equipment (AQC)	51,501,663	180,089,089	231,590,752	-	231,590,752	51,501,663	180,089,089
79	31400	Turbogenerator Units	28,419,805	105,144,537	133,564,342	-	133,564,342	28,419,805	105,144,537
80	31500	Accessory Electric Equipment	10,414,748	34,522,307	44,937,055	-	44,937,055	10,414,748	34,522,307
81	31600	Misc. Power Plant Equipment	888,016	3,057,920	3,945,937	-	3,945,937	888,016	3,057,920
82		<b>TOTAL PROD-JEFFREY ENERGY CENTER UNIT 3</b>	<b>\$ 150,833,943</b>	<b>\$ 514,363,258</b>	<b>\$ 665,197,202</b>	<b>\$ -</b>	<b>\$ 665,197,202</b>	<b>\$ 150,833,943</b>	<b>\$ 514,363,258</b>
83									
84		<b>PRODUCTION-LaCYGNE COMMON</b>							
85	31100	Structures & Improvements	\$ 69,109,174	\$ -	\$ 69,109,174	\$ -	\$ 69,109,174	\$ 69,109,174	\$ -
86	31200	Boiler Plant Equipment	80,763,112	-	80,763,112	-	80,763,112	80,763,112	-
87	31201	Boiler Plant Equipment -Unit Trains	327,585	-	327,585	-	327,585	327,585	-
88	31400	Turbogenerator Units	1,336,101	-	1,336,101	-	1,336,101	1,336,101	-
89	31500	Accessory Electric Equipment	3,300,076	-	3,300,076	-	3,300,076	3,300,076	-
90	31600	Misc. Power Plant Equipment	7,205,985	-	7,205,985	-	7,205,985	7,205,985	-
91		<b>TOTAL PRODUCTION-LaCYGNE COMMON</b>	<b>\$ 162,042,032</b>	<b>\$ -</b>	<b>\$ 162,042,032</b>	<b>\$ -</b>	<b>\$ 162,042,032</b>	<b>\$ 162,042,032</b>	<b>\$ -</b>
92									
93		<b>PRODUCTION-LaCYGNE UNIT 1</b>							
94	31000	Land In Fee	\$ 1,836,160	\$ -	\$ 1,836,160	\$ -	\$ 1,836,160	\$ 1,836,160	\$ -
95	31001	Land Rights	730,555	-	730,555	-	730,555	730,555	-
96	31100	Structures & Improvements	26,638,568	-	26,638,568	-	26,638,568	26,638,568	-
97	31200	Boiler Plant Equipment	194,471,961	-	194,471,961	-	194,471,961	194,471,961	-
98	31202	Boiler Plant Equipment (AQC)	224,679,191	-	224,679,191	-	224,679,191	224,679,191	-
99	31400	Turbogenerator Units	47,455,465	-	47,455,465	-	47,455,465	47,455,465	-
100	31500	Accessory Electric Equipment	19,107,324	-	19,107,324	-	19,107,324	19,107,324	-
101	31600	Misc. Power Plant Equipment	2,799,614	-	2,799,614	-	2,799,614	2,799,614	-
102		<b>TOTAL PRODUCTION-LaCYGNE UNIT 1</b>	<b>\$ 517,718,838</b>	<b>\$ -</b>	<b>\$ 517,718,838</b>	<b>\$ -</b>	<b>\$ 517,718,838</b>	<b>\$ 517,718,838</b>	<b>\$ -</b>
103									

Evergy  
2025 RATE CASE - KS Central - DIRECT  
TY 6/30/24; True-Up 3/31/25

Total Plant in Service - Schedule 3

Line No.	Account No.	Description	KS Central South	KS Central North	Total KS Central	Total Plant	Total KS Central	Flows to Sch 5	
			(KGE)	(WSTR & JEC 8%)		Adjustments	Adjusted Plant	KS Central South (KGE)	KS Central North (WSTR)
			Plant	Plant	Plant			Adjusted Plant	Adjusted Plant
104		<b>PRODUCTION-LaCYGNE UNIT 2</b>							
105	31100	Structures & Improvements	\$ 1,951,227	\$ -	\$ 1,951,227	\$ -	\$ 1,951,227	\$ 1,951,227	\$ -
106	31200	Boiler Plant Equipment	15,480,741	-	15,480,741	-	15,480,741	15,480,741	-
107	31201	Boiler Plant Equipment -Unit Trains	804,087	-	804,087	-	804,087	804,087	-
108	31202	Boiler Plant Equipment (AQC)	95,634	-	95,634	-	95,634	95,634	-
109	31400	Turbogenerator Units	7,157,935	-	7,157,935	-	7,157,935	7,157,935	-
110	31500	Accessory Electric Equipment	634,605	-	634,605	-	634,605	634,605	-
111	31600	Misc. Power Plant Equipment	617,111	-	617,111	-	617,111	617,111	-
112		<b>TOTAL PRODUCTION-LaCYGNE UNIT 2</b>	<b>\$ 26,741,340</b>	<b>\$ -</b>	<b>\$ 26,741,340</b>	<b>\$ -</b>	<b>\$ 26,741,340</b>	<b>\$ 26,741,340</b>	<b>\$ -</b>
113									
114		<b>PRODUCTION-LaCYGNE LEASE 2005 COMMON</b>							
115	31000	Land In Fee	-	-	-	-	-	-	-
116	31100	Structures & Improvements	40,671,565	-	40,671,565	-	40,671,565	40,671,565	-
117	31200	Boiler Plant Equipment	64,118,034	-	64,118,034	-	64,118,034	64,118,034	-
118	31400	Turbogenerator Units	394,264	-	394,264	-	394,264	394,264	-
119	31500	Accessory Electric Equipment	1,335,468	-	1,335,468	-	1,335,468	1,335,468	-
120	31600	Misc. Power Plant Equipment	823,404	-	823,404	-	823,404	823,404	-
121		<b>TOTAL PRODUCTION-LaCYGNE LEASE 2005 COMMON</b>	<b>\$ 107,342,735</b>	<b>\$ -</b>	<b>\$ 107,342,735</b>	<b>\$ -</b>	<b>\$ 107,342,735</b>	<b>\$ 107,342,735</b>	<b>\$ -</b>
122									
123		<b>PRODUCTION-LaCYGNE LEASE 2005 UNIT 2</b>							
124	31100	Structures & Improvements	\$ 6,774,214	\$ -	\$ 6,774,214	\$ -	\$ 6,774,214	\$ 6,774,214	\$ -
125	31200	Boiler Plant Equipment	82,843,700	-	82,843,700	-	82,843,700	82,843,700	-
126	31201	Boiler Plant Equipment -Unit Trains	482,630	-	482,630	-	482,630	482,630	-
127	31202	Boiler Plant Equipment (AQC)	203,387,061	-	203,387,061	-	203,387,061	203,387,061	-
128	31400	Turbogenerator Units	15,045,832	-	15,045,832	-	15,045,832	15,045,832	-
129	31500	Accessory Electric Equipment	8,412,497	-	8,412,497	-	8,412,497	8,412,497	-
130	31600	Misc. Power Plant Equipment	776,090	-	776,090	-	776,090	776,090	-
131		<b>TOTAL PRODUCTION-LaCYGNE LEASE 2005 UNIT 2</b>	<b>\$ 317,722,024</b>	<b>\$ -</b>	<b>\$ 317,722,024</b>	<b>\$ -</b>	<b>\$ 317,722,024</b>	<b>\$ 317,722,024</b>	<b>\$ -</b>
132									
133		<b>RETIRED PRODUCTION-MURRY GILL COMMON</b>							
134	31000	Land In Fee	\$ 61,985	\$ -	\$ 61,985	\$ -	\$ 61,985	\$ 61,985	\$ -
135	31001	Land Rights	11,017	-	11,017	-	11,017	11,017	-
136	31100	Structures & Improvements	-	-	-	-	-	-	-
137	31200	Boiler Plant Equipment	-	-	-	-	-	-	-
138	31202	Boiler Plant Equipment (AQC)	-	-	-	-	-	-	-
139	31400	Turbogenerator Units	-	-	-	-	-	-	-
140	31500	Accessory Electric Equipment	-	-	-	-	-	-	-
141	31600	Misc. Power Plant Equipment	-	-	-	-	-	-	-
142		<b>TOTAL PRODUCTION-MURRY GILL COMMON</b>	<b>\$ 73,002</b>	<b>\$ -</b>	<b>\$ 73,002</b>	<b>\$ -</b>	<b>\$ 73,002</b>	<b>\$ 73,002</b>	<b>\$ -</b>



Evergy  
2025 RATE CASE - KS Central - DIRECT  
TY 6/30/24; True-Up 3/31/25

Total Plant in Service - Schedule 3

Line No.	Account No.	Description	KS Central South	KS Central North	Total KS Central	Total Plant	Total KS Central	Flows to Sch 5	
			(KGE)	(WSTR & JEC 8%)	Plant	Plant	Plant	Adjustments	Adjusted Plant
			Plant	Plant	Plant			Adjusted Plant	Adjusted Plant
143									
144		<b>RETIRED PRODUCTION-MURRY GILL UNIT 1</b>							
145	31100	Structures & Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
146	31200	Boiler Plant Equipment	-	-	-	-	-	-	-
147	31202	Boiler Plant Equipment (AQC)	-	-	-	-	-	-	-
148	31400	Turbogenerator Units	-	-	-	-	-	-	-
149	31500	Accessory Electric Equipment	-	-	-	-	-	-	-
150	31600	Misc. Power Plant Equipment	-	-	-	-	-	-	-
151		TOTAL PRODUCTION-MURRY GILL UNIT 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
152									
153		<b>RETIRED PRODUCTION-MURRY GILL UNIT 2</b>							
154	31100	Structures & Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
155	31200	Boiler Plant Equipment	-	-	-	-	-	-	-
156	31202	Boiler Plant Equipment (AQC)	-	-	-	-	-	-	-
157	31400	Turbogenerator Units	-	-	-	-	-	-	-
158	31500	Accessory Electric Equipment	-	-	-	-	-	-	-
159	31600	Misc. Power Plant Equipment	-	-	-	-	-	-	-
160		TOTAL PRODUCTION-MURRY GILL UNIT 2	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
161									
162		<b>RETIRED PRODUCTION-MURRY GILL UNIT 3</b>							
163	31100	Structures & Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
164	31200	Boiler Plant Equipment	-	-	-	-	-	-	-
165	31202	Boiler Plant Equipment (AQC)	-	-	-	-	-	-	-
166	31400	Turbogenerator Units	-	-	-	-	-	-	-
167	31500	Accessory Electric Equipment	-	-	-	-	-	-	-
168	31600	Misc. Power Plant Equipment	-	-	-	-	-	-	-
169		TOTAL PRODUCTION-MURRY GILL UNIT 3	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
170									
171		<b>RETIRED PRODUCTION-MURRY GILL UNIT 4</b>							
172	31100	Structures & Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
173	31200	Boiler Plant Equipment	-	-	-	-	-	-	-
174	31202	Boiler Plant Equipment (AQC)	-	-	-	-	-	-	-
175	31400	Turbogenerator Units	-	-	-	-	-	-	-
176	31500	Accessory Electric Equipment	-	-	-	-	-	-	-
177	31600	Misc. Power Plant Equipment	-	-	-	-	-	-	-
178		TOTAL PRODUCTION-MURRY GILL UNIT 4	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
179									

Evergy  
2025 RATE CASE - KS Central - DIRECT  
TY 6/30/24; True-Up 3/31/25

Total Plant in Service - Schedule 3

Line No.	Account No.	Description	KS Central South	KS Central North	Total KS Central	Total Plant	Total KS Central	Flows to Sch 5	
			(KGE)	(WSTR & JEC 8%)		Adjustments	Adjusted Plant	KS Central South (KGE)	KS Central North (WSTR)
			Plant	Plant	Plant			Adjusted Plant	Adjusted Plant
180		<b>RETIREED PRODUCTION-NEOSHO COMMON</b>							
181	31100	Structures & Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
182	31600	Misc. Power Plant Equipment	-	-	-	-	-	-	-
183		<b>TOTAL PRODUCTION-NEOSHO COMMON</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
184									
185		<b>RETIREED PRODUCTION-NEOSHO UNIT 1</b>							
186	31000	Land In Fee	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
187	31100	Structures & Improvements	-	-	-	-	-	-	-
188	31200	Boiler Plant Equipment	-	-	-	-	-	-	-
189	31202	Boiler Plant Equipment (AQC)	-	-	-	-	-	-	-
190	31400	Turbogenerator Units	-	-	-	-	-	-	-
191	31500	Accessory Electric Equipment	-	-	-	-	-	-	-
192	31600	Misc. Power Plant Equipment	-	-	-	-	-	-	-
193		<b>TOTAL PRODUCTION-NEOSHO UNIT 1</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
194									
195		<b>RETIREED PRODUCTION-HUTCHINSON UNIT 4</b>							
196	31100	Structures & Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
197	31200	Boiler Plant Equipment	-	-	-	-	-	-	-
198	31202	Boiler Plant Equipment (AQC)	-	-	-	-	-	-	-
199	31400	Turbogenerator Units	-	-	-	-	-	-	-
200	31500	Accessory Electric Equipment	-	-	-	-	-	-	-
201	31600	Misc. Power Plant Equipment	-	-	-	-	-	-	-
202		<b>TOTAL PRODUCTION-HUTCHINSON UNIT 4</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
203									
204		<b>PRODUCTION-LAWRENCE COMMON</b>							
205	31000	Land In Fee	\$ -	\$ 1,398,364	\$ 1,398,364	\$ -	\$ 1,398,364	\$ -	\$ 1,398,364
206	31001	Land Rights	-	39,905	39,905	-	39,905	-	39,905
207	31100	Structures & Improvements	-	55,441,526	55,441,526	-	55,441,526	-	55,441,526
208	31200	Boiler Plant Equipment	-	22,448,683	22,448,683	-	22,448,683	-	22,448,683
209	31201	Boiler Plant Equipment - Unit Train	-	16,347,456	16,347,456	-	16,347,456	-	16,347,456
210	31202	Boiler Plant Equipment (AQC)	-	47,812,711	47,812,711	-	47,812,711	-	47,812,711
211	31400	Turbogenerator Units	-	1,709,107	1,709,107	-	1,709,107	-	1,709,107
212	31500	Accessory Electric Equipment	-	5,001,442	5,001,442	-	5,001,442	-	5,001,442
213	31600	Misc. Power Plant Equipment	-	6,680,891	6,680,891	-	6,680,891	-	6,680,891
214		<b>TOTAL PRODUCTION-LAWRENCE COMMON</b>	<b>\$ -</b>	<b>\$ 156,880,086</b>	<b>\$ 156,880,086</b>	<b>\$ -</b>	<b>\$ 156,880,086</b>	<b>\$ -</b>	<b>\$ 156,880,086</b>

Evergy  
2025 RATE CASE - KS Central - DIRECT  
TY 6/30/24; True-Up 3/31/25

Total Plant in Service - Schedule 3

Line No.	Account No.	Description	KS Central South (KGE)		KS Central North (WSTR & JEC 8%)		Total KS Central		Total Plant Adjustments	Total KS Central Adjusted Plant	Flows to Sch 5	
			Plant	Plant	Plant	Plant	KS Central South (KGE) Adjusted Plant	KS Central North (WSTR) Adjusted Plant				
215												
216		<b>RETIRED PRODUCTION-LAWRENCE UNIT 3</b>										
217	31100	Structures & Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
218	31200	Boiler Plant Equipment	-	-	-	-	-	-	-	-	-	-
219	31202	Boiler Plant Equipment (AQC)	-	-	-	-	-	-	-	-	-	-
220	31400	Turbogenerator Units	-	-	-	-	-	-	-	-	-	-
221	31500	Accessory Electric Equipment	-	-	-	-	-	-	-	-	-	-
222	31600	Misc. Power Plant Equipment	-	-	-	-	-	-	-	-	-	-
223		<b>TOTAL PRODUCTION-LAWRENCE UNIT 3</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
224												
225		<b>PRODUCTION-LAWRENCE UNIT 4</b>										
226	31100	Structures & Improvements	\$ -	\$ 23,246,196	\$ 23,246,196	\$ 23,246,196	\$ -	\$ 23,246,196	\$ -	\$ 23,246,196	\$ -	\$ 23,246,196
227	31200	Boiler Plant Equipment	-	44,636,490	44,636,490	44,636,490	-	44,636,490	-	44,636,490	-	44,636,490
228	31202	Boiler Plant Equipment (AQC)	-	99,487,398	99,487,398	99,487,398	-	99,487,398	-	99,487,398	-	99,487,398
229	31400	Turbogenerator Units	-	22,540,790	22,540,790	22,540,790	-	22,540,790	-	22,540,790	-	22,540,790
230	31500	Accessory Electric Equipment	-	20,805,003	20,805,003	20,805,003	-	20,805,003	-	20,805,003	-	20,805,003
231	31600	Misc. Power Plant Equipment	-	2,178,673	2,178,673	2,178,673	-	2,178,673	-	2,178,673	-	2,178,673
232		<b>TOTAL PRODUCTION-LAWRENCE UNIT 4</b>	<b>\$ -</b>	<b>\$ 212,894,548</b>	<b>\$ 212,894,548</b>	<b>\$ 212,894,548</b>	<b>\$ -</b>	<b>\$ 212,894,548</b>	<b>\$ -</b>	<b>\$ 212,894,548</b>	<b>\$ -</b>	<b>\$ 212,894,548</b>
233												
234		<b>PRODUCTION-LAWRENCE UNIT 5</b>										
235	31100	Structures & Improvements	\$ -	\$ 29,311,012	\$ 29,311,012	\$ 29,311,012	\$ -	\$ 29,311,012	\$ -	\$ 29,311,012	\$ -	\$ 29,311,012
236	31200	Boiler Plant Equipment	-	61,014,930	61,014,930	61,014,930	-	61,014,930	-	61,014,930	-	61,014,930
237	31202	Boiler Plant Equipment (AQC)	-	121,566,282	121,566,282	121,566,282	-	121,566,282	-	121,566,282	-	121,566,282
238	31400	Turbogenerator Units	-	62,743,386	62,743,386	62,743,386	-	62,743,386	-	62,743,386	-	62,743,386
239	31500	Accessory Electric Equipment	-	23,949,788	23,949,788	23,949,788	-	23,949,788	-	23,949,788	-	23,949,788
240	31600	Misc. Power Plant Equipment	-	3,549,057	3,549,057	3,549,057	-	3,549,057	-	3,549,057	-	3,549,057
241		<b>TOTAL PRODUCTION-LAWRENCE UNIT 5</b>	<b>\$ -</b>	<b>\$ 302,134,454</b>	<b>\$ 302,134,454</b>	<b>\$ 302,134,454</b>	<b>\$ -</b>	<b>\$ 302,134,454</b>	<b>\$ -</b>	<b>\$ 302,134,454</b>	<b>\$ -</b>	<b>\$ 302,134,454</b>
242												
243		<b>RETIRED PRODUCTION-TECUMSEH COMMON</b>										
244	31000	Land In Fee	\$ -	\$ 614,806	\$ 614,806	\$ 614,806	\$ -	\$ 614,806	\$ -	\$ 614,806	\$ -	\$ 614,806
245	31100	Structures & Improvements	-	-	-	-	-	-	-	-	-	-
246	31200	Boiler Plant Equipment	-	392	392	392	-	392	-	392	-	392
247	31201	Boiler Plant Equipment - Unit Train	-	-	-	-	-	-	-	-	-	-
248	31202	Boiler Plant Equipment (AQC)	-	-	-	-	-	-	-	-	-	-
249	31400	Turbogenerator Units	-	-	-	-	-	-	-	-	-	-
250	31500	Accessory Electric Equipment	-	-	-	-	-	-	-	-	-	-
251	31600	Misc. Power Plant Equipment	-	-	-	-	-	-	-	-	-	-
252		<b>TOTAL PRODUCTION-TECUMSEH COMMON</b>	<b>\$ -</b>	<b>\$ 615,198</b>	<b>\$ 615,198</b>	<b>\$ 615,198</b>	<b>\$ -</b>	<b>\$ 615,198</b>	<b>\$ -</b>	<b>\$ 615,198</b>	<b>\$ -</b>	<b>\$ 615,198</b>
253												

Evergy  
2025 RATE CASE - KS Central - DIRECT  
TY 6/30/24; True-Up 3/31/25

Total Plant in Service - Schedule 3

Line No.	Account No.	Description	KS Central South	KS Central North	Total KS Central	Total Plant	Total KS Central	Flows to Sch 5	
			(KGE)	(WSTR & JEC 8%)		Adjustments	Adjusted Plant	KS Central South (KGE)	KS Central North (WSTR)
			Plant	Plant	Plant			Adjusted Plant	Adjusted Plant
254		RETIRED PRODUCTION-TECUMSEH UNIT 7							
255	31100	Structures & Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
256	31200	Boiler Plant Equipment	-	-	-	-	-	-	-
257	31202	Boiler Plant Equipment (AQC)	-	-	-	-	-	-	-
258	31400	Turbogenerator Units	-	-	-	-	-	-	-
259	31500	Accessory Electric Equipment	-	-	-	-	-	-	-
260	31600	Misc. Power Plant Equipment	-	-	-	-	-	-	-
261		TOTAL PRODUCTION-TECUMSEH UNIT 7	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
262									
263		RETIRED PRODUCTION-TECUMSEH UNIT 8							
264	31100	Structures & Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
265	31200	Boiler Plant Equipment	-	-	-	-	-	-	-
266	31202	Boiler Plant Equipment (AQC)	-	-	-	-	-	-	-
267	31400	Turbogenerator Units	-	-	-	-	-	-	-
268	31500	Accessory Electric Equipment	-	-	-	-	-	-	-
269	31600	Misc. Power Plant Equipment	-	-	-	-	-	-	-
270		TOTAL PRODUCTION-TECUMSEH UNIT 8	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
271									
272									
273		TOTAL STEAM & CT's - PRODUCTON IN SVC	\$ 1,654,086,552	\$ 2,485,908,214	\$ 4,139,994,766	\$ -	\$ 4,139,994,766	\$ 1,654,086,552	\$ 2,485,908,214
274									
275		NUCLEAR PRODUCTION							
276	32000	Land In Fee	\$ 3,688,007	\$ -	\$ 3,688,007	\$ -	\$ 3,688,007	\$ 3,688,007	\$ -
277	32001	Land Rights	523,928	-	523,928	-	523,928	523,928	-
278	32100	Structures & Improvements	468,936,431	-	468,936,431	711,881	469,648,313	469,648,313	-
279	32200	Reactor Plant Equipment	986,710,090	-	986,710,090	859,959	987,570,050	987,570,050	-
280	32300	Turbogenerator Units	220,043,001	-	220,043,001	-	220,043,001	220,043,001	-
281	32400	Accessory Electric Equipment	160,464,708	-	160,464,708	-	160,464,708	160,464,708	-
282	32500	Misc Power Plant Equipment	130,664,626	-	130,664,626	24,500,027	155,164,653	155,164,653	-
283		TOTAL PROD PLT- NUCLEAR - WOLF CREEK	\$ 1,971,030,792	\$ -	\$ 1,971,030,792	\$ 26,071,867	\$ 1,997,102,659	\$ 1,997,102,659	\$ -
284									
285		OTHER PRODUCTION							
286		KGE							
287		OTHER PRODUCTION - GORDAN EVANS - CT							
288	34400	Generators	\$ 1,809,058	\$ -	\$ 1,809,058	\$ -	\$ 1,809,058	\$ 1,809,058	\$ -
289		TOTAL OTHER PRODUCTION - GORDAN EVANS - CT	\$ 1,809,058	\$ -	\$ 1,809,058	\$ -	\$ 1,809,058	\$ 1,809,058	\$ -
290									

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TY 6/30/24; True-Up 3/31/25

Total Plant in Service - Schedule 3

Line No.	Account No.	Description	KS Central South (KGE)		KS Central North (WSTR & JEC 8%)		Total KS Central		Total Plant Adjustments	Total KS Central Adjusted Plant	Flows to Sch 5	
			Plant	Plant	Plant	Plant	KS Central South (KGE) Adjusted Plant	KS Central North (WSTR) Adjusted Plant				
291	KPL											
292		RETIRE OTHER PRODUCTION-ABILENE GAS TURBINE										
293	34000	Land In Fee	\$ -	\$ 66,091	\$ 66,091	\$ -	\$ 66,091	\$ -	\$ 66,091	\$ -	\$ 66,091	
294	34001	Land Rights	-	567	567	-	567	-	567	-	567	
295	34100	Structures & Improvements	-	-	-	-	-	-	-	-	-	
296	34200	Fuel Holders, Producers & Acce	-	-	-	-	-	-	-	-	-	
297	34400	Generators	-	-	-	-	-	-	-	-	-	
298	34500	Accessory Electric Equipment	-	-	-	-	-	-	-	-	-	
299	34600	Misc Power Plant Equipment	-	-	-	-	-	-	-	-	-	
300		TOTAL OTHER PRODUCTION-ABILENE GAS TURBINE	\$ -	\$ 66,658	\$ 66,658	\$ -	\$ 66,658	\$ -	\$ 66,658	\$ -	\$ 66,658	
301												
302		OTHER PRODUCTION-EMPORIA GT COMMON										
303	34000	Land In Fee	\$ -	\$ 1,015,637	\$ 1,015,637	\$ -	\$ 1,015,637	\$ -	\$ 1,015,637	\$ -	\$ 1,015,637	
304	34100	Structures & Improvements	-	16,780,735	16,780,735	-	16,780,735	-	16,780,735	-	16,780,735	
305	34200	Fuel Holders, Producers & Acce	-	248,540	248,540	-	248,540	-	248,540	-	248,540	
306	34400	Generators	-	11,783,707	11,783,707	-	11,783,707	-	11,783,707	-	11,783,707	
307	34500	Accessory Electric Equipment	-	7,691,489	7,691,489	-	7,691,489	-	7,691,489	-	7,691,489	
308	34600	Misc Power Plant Equipment	-	7,405,875	7,405,875	-	7,405,875	-	7,405,875	-	7,405,875	
309		TOTAL OTHER PRODUCTION-EMPORIA GT COMMON	\$ -	\$ 44,925,984	\$ 44,925,984	\$ -	\$ 44,925,984	\$ -	\$ 44,925,984	\$ -	\$ 44,925,984	
310												
311		OTHER PRODUCTION-EMPORIA GT UNIT 1										
312	34100	Structures & Improvements	\$ -	\$ 262,428	\$ 262,428	\$ -	\$ 262,428	\$ -	\$ 262,428	\$ -	\$ 262,428	
313	34200	Fuel Holders, Producers & Acce	-	860,285	860,285	-	860,285	-	860,285	-	860,285	
314	34400	Generators	-	24,617,796	24,617,796	-	24,617,796	-	24,617,796	-	24,617,796	
315	34500	Accessory Electric Equipment	-	4,896,354	4,896,354	-	4,896,354	-	4,896,354	-	4,896,354	
316	34600	Misc Power Plant Equipment	-	120,872	120,872	-	120,872	-	120,872	-	120,872	
317		TOTAL OTHER PRODUCTION-EMPORIA GT UNIT 1	\$ -	\$ 30,757,735	\$ 30,757,735	\$ -	\$ 30,757,735	\$ -	\$ 30,757,735	\$ -	\$ 30,757,735	
318												
319		OTHER PRODUCTION-EMPORIA GT UNIT 2										
320	34100	Structures & Improvements	\$ -	\$ 262,333	\$ 262,333	\$ -	\$ 262,333	\$ -	\$ 262,333	\$ -	\$ 262,333	
321	34200	Fuel Holders, Producers & Acce	-	618,152	618,152	-	618,152	-	618,152	-	618,152	
322	34400	Generators	-	29,342,385	29,342,385	-	29,342,385	-	29,342,385	-	29,342,385	
323	34500	Accessory Electric Equipment	-	1,474,294	1,474,294	-	1,474,294	-	1,474,294	-	1,474,294	
324	34600	Misc Power Plant Equipment	-	117,703	117,703	-	117,703	-	117,703	-	117,703	
325		TOTAL OTHER PRODUCTION-EMPORIA GT UNIT 2	\$ -	\$ 31,814,867	\$ 31,814,867	\$ -	\$ 31,814,867	\$ -	\$ 31,814,867	\$ -	\$ 31,814,867	
326												

**Evergy**  
**2025 RATE CASE - KS Central - DIRECT**  
**TY 6/30/24; True-Up 3/31/25**

**Total Plant in Service - Schedule 3**

Line No.	Account No.	Description	KS Central South (KGE)		KS Central North (WSTR & JEC 8%)		Total KS Central		Total Plant Adjustments	Total KS Central Adjusted Plant	Flows to Sch 5	
			Plant		Plant		Plant				KS Central South (KGE) Adjusted Plant	KS Central North (WSTR) Adjusted Plant
327		<b>OTHER PRODUCTION-EMPORIA GT UNIT 3</b>										
328	34100	Structures & Improvements	\$ -		\$ 262,402		\$ 262,402	\$ -	\$ 262,402	\$ -	\$ 262,402	
329	34200	Fuel Holders, Producers & Acce	-		622,246		622,246	-	622,246	-	622,246	
330	34400	Generators	-		28,796,366		28,796,366	-	28,796,366	-	28,796,366	
331	34500	Accessory Electric Equipment	-		4,631,669		4,631,669	-	4,631,669	-	4,631,669	
332	34600	Misc Power Plant Equipment	-		154,240		154,240	-	154,240	-	154,240	
333		<b>TOTAL OTHER PRODUCTION-EMPORIA GT UNIT 3</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 34,466,922</b>	<b>\$ -</b>	<b>\$ 34,466,922</b>	<b>\$ -</b>	<b>\$ 34,466,922</b>	<b>\$ -</b>	<b>\$ 34,466,922</b>	
334												
335		<b>OTHER PRODUCTION-EMPORIA GT UNIT 4</b>										
336	34100	Structures & Improvements	\$ -		\$ 262,324		\$ 262,324	\$ -	\$ 262,324	\$ -	\$ 262,324	
337	34200	Fuel Holders, Producers & Acce	-		624,803		624,803	-	624,803	-	624,803	
338	34400	Generators	-		26,062,630		26,062,630	-	26,062,630	-	26,062,630	
339	34500	Accessory Electric Equipment	-		1,233,441		1,233,441	-	1,233,441	-	1,233,441	
340	34600	Misc Power Plant Equipment	-		154,194		154,194	-	154,194	-	154,194	
341		<b>TOTAL OTHER PRODUCTION-EMPORIA GT UNIT 4</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 28,337,392</b>	<b>\$ -</b>	<b>\$ 28,337,392</b>	<b>\$ -</b>	<b>\$ 28,337,392</b>	<b>\$ -</b>	<b>\$ 28,337,392</b>	
342												
343		<b>OTHER PRODUCTION-EMPORIA GT UNIT 5</b>										
344	34100	Structures & Improvements	\$ -		\$ 450,153		\$ 450,153	\$ -	\$ 450,153	\$ -	\$ 450,153	
345	34200	Fuel Holders, Producers & Acce	-		1,026,706		1,026,706	-	1,026,706	-	1,026,706	
346	34400	Generators	-		48,455,590		48,455,590	-	48,455,590	-	48,455,590	
347	34500	Accessory Electric Equipment	-		8,546,227		8,546,227	-	8,546,227	-	8,546,227	
348	34600	Misc Power Plant Equipment	-		660,370		660,370	-	660,370	-	660,370	
349		<b>TOTAL OTHER PRODUCTION-EMPORIA GT UNIT 5</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 59,139,047</b>	<b>\$ -</b>	<b>\$ 59,139,047</b>	<b>\$ -</b>	<b>\$ 59,139,047</b>	<b>\$ -</b>	<b>\$ 59,139,047</b>	
350												
351		<b>OTHER PRODUCTION-EMPORIA GT UNIT 6</b>										
352	34100	Structures & Improvements	\$ -		\$ 485,661		\$ 485,661	\$ -	\$ 485,661	\$ -	\$ 485,661	
353	34200	Fuel Holders, Producers & Acce	-		1,133,852		1,133,852	-	1,133,852	-	1,133,852	
354	34400	Generators	-		45,391,051		45,391,051	-	45,391,051	-	45,391,051	
355	34500	Accessory Electric Equipment	-		7,377,988		7,377,988	-	7,377,988	-	7,377,988	
356	34600	Misc Power Plant Equipment	-		260,729		260,729	-	260,729	-	260,729	
357		<b>TOTAL OTHER PRODUCTION-EMPORIA GT UNIT 6</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 54,649,281</b>	<b>\$ -</b>	<b>\$ 54,649,281</b>	<b>\$ -</b>	<b>\$ 54,649,281</b>	<b>\$ -</b>	<b>\$ 54,649,281</b>	
358												
359		<b>OTHER PRODUCTION-EMPORIA GT UNIT 7</b>										
360	34100	Structures & Improvements	\$ -		\$ 487,561		\$ 487,561	\$ -	\$ 487,561	\$ -	\$ 487,561	
361	34200	Fuel Holders, Producers & Acce	-		1,131,374		1,131,374	-	1,131,374	-	1,131,374	
362	34400	Generators	-		39,931,291		39,931,291	-	39,931,291	-	39,931,291	
363	34500	Accessory Electric Equipment	-		7,463,380		7,463,380	-	7,463,380	-	7,463,380	
364	34600	Misc Power Plant Equipment	-		180,389		180,389	-	180,389	-	180,389	
365		<b>TOTAL OTHER PRODUCTION-EMPORIA GT UNIT 7</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 49,193,995</b>	<b>\$ -</b>	<b>\$ 49,193,995</b>	<b>\$ -</b>	<b>\$ 49,193,995</b>	<b>\$ -</b>	<b>\$ 49,193,995</b>	

Evergy  
2025 RATE CASE - KS Central - DIRECT  
TY 6/30/24; True-Up 3/31/25

Total Plant in Service - Schedule 3

Line No.	Account No.	Description	KS Central South	KS Central North	Total KS Central	Total Plant	Total KS Central	Flows to Sch 5	
			(KGE)	(WSTR & JEC 8%)		Adjustments	Adjusted Plant	KS Central South (KGE)	KS Central North (WSTR)
			Plant	Plant	Plant			Adjusted Plant	Adjusted Plant
366									
367		<b>OTHER PRODUCTION-GORDAN EVANS COMMON</b>							
368	34100	Structures & Improvements	\$ -	\$ 6,024,396	\$ 6,024,396	\$ -	\$ 6,024,396	\$ -	\$ 6,024,396
369	34200	Fuel Holders, Producers & Acce	-	2,971,050	2,971,050	-	2,971,050	-	2,971,050
370	34400	Generators	-	1,204,739	1,204,739	-	1,204,739	-	1,204,739
371	34500	Accessory Electric Equipment	-	1,032,905	1,032,905	-	1,032,905	-	1,032,905
372	34600	Misc Power Plant Equipment	-	433,534	433,534	-	433,534	-	433,534
373		<b>TOTAL OTHER PRODUCTION-GORDAN EVANS COMMON</b>	<b>\$ -</b>	<b>\$ 11,666,624</b>	<b>\$ 11,666,624</b>	<b>\$ -</b>	<b>\$ 11,666,624</b>	<b>\$ -</b>	<b>\$ 11,666,624</b>
374									
375		<b>OTHER PRODUCTION-GORDAN EVANS UNIT 1</b>							
376	34100	Structures & Improvements	\$ -	\$ 1,576,910	\$ 1,576,910	\$ -	\$ 1,576,910	\$ -	\$ 1,576,910
377	34200	Fuel Holders, Producers & Acce	-	530,569	530,569	-	530,569	-	530,569
378	34400	Generators	-	25,526,437	25,526,437	-	25,526,437	-	25,526,437
379	34500	Accessory Electric Equipment	-	5,132,721	5,132,721	-	5,132,721	-	5,132,721
380	34600	Misc Power Plant Equipment	-	60,448	60,448	-	60,448	-	60,448
381		<b>TOTAL OTHER PRODUCTION-GORDAN EVANS UNIT 1</b>	<b>\$ -</b>	<b>\$ 32,827,084</b>	<b>\$ 32,827,084</b>	<b>\$ -</b>	<b>\$ 32,827,084</b>	<b>\$ -</b>	<b>\$ 32,827,084</b>
382									
383		<b>OTHER PRODUCTION-GORDAN EVANS UNIT 2</b>							
384	34100	Structures & Improvements	\$ -	\$ 1,576,910	\$ 1,576,910	\$ -	\$ 1,576,910	\$ -	\$ 1,576,910
385	34200	Fuel Holders, Producers & Acce	-	613,936	613,936	-	613,936	-	613,936
386	34400	Generators	-	24,296,708	24,296,708	-	24,296,708	-	24,296,708
387	34500	Accessory Electric Equipment	-	5,070,934	5,070,934	-	5,070,934	-	5,070,934
388	34600	Misc Power Plant Equipment	-	10,194	10,194	-	10,194	-	10,194
389		<b>TOTAL OTHER PRODUCTION-GORDAN EVANS UNIT 2</b>	<b>\$ -</b>	<b>\$ 31,568,682</b>	<b>\$ 31,568,682</b>	<b>\$ -</b>	<b>\$ 31,568,682</b>	<b>\$ -</b>	<b>\$ 31,568,682</b>
390									
391		<b>OTHER PRODUCTION-GORDAN EVANS UNIT 3</b>							
392	34100	Structures & Improvements	\$ -	\$ 2,886,411	\$ 2,886,411	\$ -	\$ 2,886,411	\$ -	\$ 2,886,411
393	34200	Fuel Holders, Producers & Acce	-	875,019	875,019	-	875,019	-	875,019
394	34400	Generators	-	43,355,660	43,355,660	-	43,355,660	-	43,355,660
395	34500	Accessory Electric Equipment	-	12,632,110	12,632,110	-	12,632,110	-	12,632,110
396	34600	Misc Power Plant Equipment	-	69,010	69,010	-	69,010	-	69,010
397		<b>TOTAL OTHER PRODUCTION-GORDAN EVANS UNIT 3</b>	<b>\$ -</b>	<b>\$ 59,818,209</b>	<b>\$ 59,818,209</b>	<b>\$ -</b>	<b>\$ 59,818,209</b>	<b>\$ -</b>	<b>\$ 59,818,209</b>
398									

Evergy  
2025 RATE CASE - KS Central - DIRECT  
TY 6/30/24; True-Up 3/31/25

Total Plant in Service - Schedule 3

Line No.	Account No.	Description	KS Central South	KS Central North	Total KS Central	Total Plant	Total KS Central	Flows to Sch 5	
			(KGE)	(WSTR & JEC 8%)		Adjustments	Adjusted Plant	(KGE)	(WSTR)
			Plant	Plant	Plant			Adjusted Plant	Adjusted Plant
399		<b>OTHER PROD-HUTCHINSON GAS TURBINES COMMON</b>							
400	34000	Land In Fee	\$ -	\$ 34,599	\$ 34,599	\$ -	\$ 34,599	\$ -	\$ 34,599
401	34001	Land Rights	-	2,346	2,346	-	2,346	-	2,346
402	34100	Structures & Improvements	-	12,837,426	12,837,426	-	12,837,426	-	12,837,426
403	34200	Fuel Holders, Producers & Acce	-	2,060,948	2,060,948	-	2,060,948	-	2,060,948
404	34400	Generators	-	659,637	659,637	-	659,637	-	659,637
405	34500	Accessory Electric Equipment	-	1,671,031	1,671,031	-	1,671,031	-	1,671,031
406	34600	Misc Power Plant Equipment	-	1,055,628	1,055,628	-	1,055,628	-	1,055,628
407		<b>TOTAL OTHER PROD-HUTCHINSON GAS TURBINES COMMON</b>	<b>\$ -</b>	<b>\$ 18,321,616</b>	<b>\$ 18,321,616</b>	<b>\$ -</b>	<b>\$ 18,321,616</b>	<b>\$ -</b>	<b>\$ 18,321,616</b>
408									
409		<b>OTHER PROD-HUTCHINSON GAS TURBINES UNIT 1</b>							
410	34100	Structures & Improvements	\$ -	\$ 8,792	\$ 8,792	\$ -	\$ 8,792	\$ -	\$ 8,792
411	34200	Fuel Holders, Producers & Acce	-	138,438	138,438	-	138,438	-	138,438
412	34400	Generators	-	15,837,455	15,837,455	-	15,837,455	-	15,837,455
413	34500	Accessory Electric Equipment	-	336,683	336,683	-	336,683	-	336,683
414	34600	Misc Power Plant Equipment	-	79,394	79,394	-	79,394	-	79,394
415		<b>TOTAL OTHER PROD-HUTCHINSON GAS TURBINES UNIT 1</b>	<b>\$ -</b>	<b>\$ 16,400,761</b>	<b>\$ 16,400,761</b>	<b>\$ -</b>	<b>\$ 16,400,761</b>	<b>\$ -</b>	<b>\$ 16,400,761</b>
416									
417		<b>OTHER PROD-HUTCHINSON GAS TURBINES UNIT 2</b>							
418	34100	Structures & Improvements	\$ -	\$ 16,710	\$ 16,710	\$ -	\$ 16,710	\$ -	\$ 16,710
419	34200	Fuel Holders, Producers & Acce	-	122,128	122,128	-	122,128	-	122,128
420	34400	Generators	-	13,958,917	13,958,917	-	13,958,917	-	13,958,917
421	34500	Accessory Electric Equipment	-	314,969	314,969	-	314,969	-	314,969
422	34600	Misc Power Plant Equipment	-	26,050	26,050	-	26,050	-	26,050
423		<b>TOTAL OTHER PROD-HUTCHINSON GAS TURBINES UNIT 2</b>	<b>\$ -</b>	<b>\$ 14,438,775</b>	<b>\$ 14,438,775</b>	<b>\$ -</b>	<b>\$ 14,438,775</b>	<b>\$ -</b>	<b>\$ 14,438,775</b>
424									
425		<b>OTHER PROD-HUTCHINSON GAS TURBINES UNIT 3</b>							
426	34100	Structures & Improvements	\$ -	\$ 16,710	\$ 16,710	\$ -	\$ 16,710	\$ -	\$ 16,710
427	34200	Fuel Holders, Producers & Acce	-	349,145	349,145	-	349,145	-	349,145
428	34400	Generators	-	13,715,503	13,715,503	-	13,715,503	-	13,715,503
429	34500	Accessory Electric Equipment	-	625,661	625,661	-	625,661	-	625,661
430	34600	Misc Power Plant Equipment	-	26,050	26,050	-	26,050	-	26,050
431		<b>TOTAL OTHER PROD-HUTCHINSON GAS TURBINES UNIT 3</b>	<b>\$ -</b>	<b>\$ 14,733,070</b>	<b>\$ 14,733,070</b>	<b>\$ -</b>	<b>\$ 14,733,070</b>	<b>\$ -</b>	<b>\$ 14,733,070</b>



Evergy  
2025 RATE CASE - KS Central - DIRECT  
TY 6/30/24; True-Up 3/31/25

Total Plant in Service - Schedule 3

Line No.	Account No.	Description	KS Central South (KGE)		KS Central North (WSTR & JEC 8%)		Total KS Central		Total Plant Adjustments	Total KS Central Adjusted Plant	Flows to Sch 5	
			Plant		Plant		Plant				KS Central South (KGE) Adjusted Plant	KS Central North (WSTR) Adjusted Plant
432												
433		<b>OTHER PROD-HUTCHINSON GAS TURBINES UNIT 4</b>										
434	34100	Structures & Improvements	\$ -		\$ 603,749		\$ 603,749	\$ -	\$ 603,749	\$ -	\$ 603,749	
435	34200	Fuel Holders, Producers & Acce	-		31,064		31,064	-	31,064	-	31,064	
436	34400	Generators	-		22,898,170		22,898,170	-	22,898,170	-	22,898,170	
437	34500	Accessory Electric Equipment	-		421,500		421,500	-	421,500	-	421,500	
438	34600	Misc Power Plant Equipment	-		1,804,915		1,804,915	-	1,804,915	-	1,804,915	
439		<b>TOTAL OTHER PROD-HUTCHINSON GAS TURBINES UNIT 4</b>	<b>\$ -</b>		<b>\$ 25,759,398</b>		<b>\$ 25,759,398</b>	<b>\$ -</b>	<b>\$ 25,759,398</b>	<b>\$ -</b>	<b>\$ 25,759,398</b>	
440												
441		<b>OTHER PROD-SPRING CREEK GT COMMON</b>										
442	34000	Land In Fee	\$ -		\$ 154,413		\$ 154,413	\$ -	\$ 154,413	\$ -	\$ 154,413	
443	34100	Structures & Improvements	-		32,493		32,493	-	32,493	-	32,493	
444	34200	Fuel Holders, Producers & Acce	-		66,197		66,197	-	66,197	-	66,197	
445	34400	Generators	-		3,198,409		3,198,409	-	3,198,409	-	3,198,409	
446	34500	Accessory Electric Equipment	-		862,626		862,626	-	862,626	-	862,626	
447	34600	Misc Power Plant Equipment	-		1,130,408		1,130,408	-	1,130,408	-	1,130,408	
448		<b>TOTAL OTHER PROD-SPRING CREEK GT COMMON</b>	<b>\$ -</b>		<b>\$ 5,444,547</b>		<b>\$ 5,444,547</b>	<b>\$ -</b>	<b>\$ 5,444,547</b>	<b>\$ -</b>	<b>\$ 5,444,547</b>	
449												
450		<b>OTHER PROD-SPRING CREEK GT UNIT 1</b>										
451	34100	Structures & Improvements	\$ -		\$ 1,630,708		\$ 1,630,708	\$ -	\$ 1,630,708	\$ -	\$ 1,630,708	
452	34200	Fuel Holders, Producers & Acce	-		340,572		340,572	-	340,572	-	340,572	
453	34400	Generators	-		23,717,901		23,717,901	-	23,717,901	-	23,717,901	
454	34500	Accessory Electric Equipment	-		2,251,280		2,251,280	-	2,251,280	-	2,251,280	
455	34600	Misc Power Plant Equipment	-		101,264		101,264	-	101,264	-	101,264	
456		<b>TOTAL OTHER PROD-SPRING CREEK GT UNIT 1</b>	<b>\$ -</b>		<b>\$ 28,041,725</b>		<b>\$ 28,041,725</b>	<b>\$ -</b>	<b>\$ 28,041,725</b>	<b>\$ -</b>	<b>\$ 28,041,725</b>	
457												
458		<b>OTHER PROD-SPRING CREEK GT UNIT 2</b>										
459	34100	Structures & Improvements	\$ -		\$ 1,630,708		\$ 1,630,708	\$ -	\$ 1,630,708	\$ -	\$ 1,630,708	
460	34200	Fuel Holders, Producers & Acce	-		340,572		340,572	-	340,572	-	340,572	
461	34400	Generators	-		23,656,697		23,656,697	-	23,656,697	-	23,656,697	
462	34500	Accessory Electric Equipment	-		2,091,489		2,091,489	-	2,091,489	-	2,091,489	
463	34600	Misc Power Plant Equipment	-		98,587		98,587	-	98,587	-	98,587	
464		<b>TOTAL OTHER PROD-SPRING CREEK GT UNIT 2</b>	<b>\$ -</b>		<b>\$ 27,818,052</b>		<b>\$ 27,818,052</b>	<b>\$ -</b>	<b>\$ 27,818,052</b>	<b>\$ -</b>	<b>\$ 27,818,052</b>	
465												

Evergy  
2025 RATE CASE - KS Central - DIRECT  
TY 6/30/24; True-Up 3/31/25

Total Plant in Service - Schedule 3

Line No.	Account No.	Description	KS Central South	KS Central North	Total KS Central	Total Plant	Total KS Central	Flows to Sch 5	
			(KGE)	(WSTR & JEC 8%)		Adjustments	Adjusted Plant	KS Central South (KGE)	KS Central North (WSTR)
			Plant	Plant	Plant			Adjusted Plant	Adjusted Plant
466		<b>OTHER PROD-SPRING CREEK GT UNIT 3</b>							
467	34100	Structures & Improvements	\$ -	1,630,708	\$ 1,630,708	-	1,630,708	-	1,630,708
468	34200	Fuel Holders, Producers & Acce	-	340,572	340,572	-	340,572	-	340,572
469	34400	Generators	-	23,869,153	23,869,153	-	23,869,153	-	23,869,153
470	34500	Accessory Electric Equipment	-	4,074,734	4,074,734	-	4,074,734	-	4,074,734
471	34600	Misc Power Plant Equipment	-	53,874	53,874	-	53,874	-	53,874
472		TOTAL OTHER PROD-SPRING CREEK GT UNIT 3	\$ -	\$ 29,969,040	\$ 29,969,040	\$ -	\$ 29,969,040	\$ -	\$ 29,969,040
473									
474		<b>OTHER PROD-SPRING CREEK GT UNIT 4</b>							
475	34100	Structures & Improvements	\$ -	1,647,768	\$ 1,647,768	-	1,647,768	-	1,647,768
476	34200	Fuel Holders, Producers & Acce	-	340,572	340,572	-	340,572	-	340,572
477	34400	Generators	-	23,860,892	23,860,892	-	23,860,892	-	23,860,892
478	34500	Accessory Electric Equipment	-	2,106,072	2,106,072	-	2,106,072	-	2,106,072
479	34600	Misc Power Plant Equipment	-	143,231	143,231	-	143,231	-	143,231
480		TOTAL OTHER PROD-SPRING CREEK GT UNIT 4	\$ -	\$ 28,098,535	\$ 28,098,535	\$ -	\$ 28,098,535	\$ -	\$ 28,098,535
481									
482		<b>RETIRED OTHER PROD-TECUMSEH GAS TURBINES UNIT 1</b>							
483	34100	Structures & Improvements	\$ -	\$ -	\$ -	-	-	-	-
484	34200	Fuel Holders, Producers & Acce	-	-	-	-	-	-	-
485	34400	Generators	-	-	-	-	-	-	-
486	34500	Accessory Electric Equipment	-	-	-	-	-	-	-
487	34600	Misc Power Plant Equipment	-	-	-	-	-	-	-
488		TOTAL OTHER PROD-TECUMSEH GAS TURBINES UNIT 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
489									
490		<b>RETIRED OTHER PROD-TECUMSEH GAS TURBINES UNIT 2</b>							
491	34100	Structures & Improvements	\$ -	\$ -	\$ -	-	-	-	-
492	34200	Fuel Holders, Producers & Acce	-	-	-	-	-	-	-
493	34400	Generators	-	-	-	-	-	-	-
494	34500	Accessory Electric Equipment	-	-	-	-	-	-	-
495	34600	Misc Power Plant Equipment	-	-	-	-	-	-	-
496		TOTAL OTHER PROD-TECUMSEH GAS TURBINES UNIT 2	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
497									
498		<b>PRODUCTION-WICHITA BATTERY</b>							
499	34100	Structures & Improvements	\$ -	951,276	951,276	-	951,276	-	951,276
500	34500	Accessory Electric Equipment	-	244,614	244,614	-	244,614	-	244,614
501	34800	Other Prod Energy Storage Equip	-	3,805,102	3,805,102	-	3,805,102	-	3,805,102
502		TOTAL PRODUCTION-WICHITA BATTERY	\$ -	\$ 5,000,991	\$ 5,000,991	\$ -	\$ 5,000,991	\$ -	\$ 5,000,991
503									

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Total Plant in Service - Schedule 3

Line No.	Account No.	Description	KS Central South (KGE)		KS Central North (WSTR & JEC 8%)		Total KS Central		Total Plant		Flows to Sch 5		
			Plant	Plant	Plant	Plant	Adjustments	Adjusted Plant	KS Central South (KGE) Adjusted Plant	KS Central North (WSTR) Adjusted Plant			
504		<b>PRODUCTION-CENTRAL PLAINS WIND FARM</b>											
505	34000	Land In Fee	\$ -	\$ 15,956	\$ 15,956	\$ -	\$ 15,956	\$ -	\$ 15,956	\$ -	\$ 15,956	\$ -	\$ 15,956
506	34100	Structures & Improvements	-	10,089,123	10,089,123	-	10,089,123	-	10,089,123	-	10,089,123	-	10,089,123
507	34400	Generators	-	153,331,615	153,331,615	-	153,331,615	-	153,331,615	-	153,331,615	-	153,331,615
508	34500	Accessory Electric Equipment	-	17,648,399	17,648,399	-	17,648,399	-	17,648,399	-	17,648,399	-	17,648,399
509	34600	Misc Power Plant Equipment	-	1,662,459	1,662,459	-	1,662,459	-	1,662,459	-	1,662,459	-	1,662,459
510		<b>TOTAL PRODUCTION-CENTRAL PLAINS WIND FARM</b>	<b>\$ -</b>	<b>\$ 182,747,551</b>	<b>\$ 182,747,551</b>	<b>\$ -</b>	<b>\$ 182,747,551</b>	<b>\$ -</b>	<b>\$ 182,747,551</b>	<b>\$ -</b>	<b>\$ 182,747,551</b>	<b>\$ -</b>	<b>\$ 182,747,551</b>
511													
512		<b>PRODUCTION-FLAT RIDGE WIND FARM</b>											
513	34000	Land In Fee	\$ -	\$ 18,298	\$ 18,298	\$ -	\$ 18,298	\$ -	\$ 18,298	\$ -	\$ 18,298	\$ -	\$ 18,298
514	34001	Land Rights	-	36,018	36,018	-	36,018	-	36,018	-	36,018	-	36,018
515	34100	Structures & Improvements	-	4,991,965	4,991,965	-	4,991,965	-	4,991,965	-	4,991,965	-	4,991,965
516	34400	Generators	-	85,138,520	85,138,520	-	85,138,520	-	85,138,520	-	85,138,520	-	85,138,520
517	34500	Accessory Electric Equipment	-	16,556,882	16,556,882	-	16,556,882	-	16,556,882	-	16,556,882	-	16,556,882
518	34600	Misc Power Plant Equipment	-	1,998,462	1,998,462	-	1,998,462	-	1,998,462	-	1,998,462	-	1,998,462
519		<b>TOTAL PRODUCTION-FLAT RIDGE WIND FARM</b>	<b>\$ -</b>	<b>\$ 108,740,145</b>	<b>\$ 108,740,145</b>	<b>\$ -</b>	<b>\$ 108,740,145</b>	<b>\$ -</b>	<b>\$ 108,740,145</b>	<b>\$ -</b>	<b>\$ 108,740,145</b>	<b>\$ -</b>	<b>\$ 108,740,145</b>
520													
521		<b>PRODUCTION-PERSIMMON CREEK WIND FARM</b>											
522	34000	Land In Fee	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
523	34001	Land Rights	-	-	-	-	-	-	-	-	-	-	-
524	34100	Structures & Improvements	-	29,590,139	29,590,139	(29,590,139)	-	-	-	-	-	-	-
525	34400	Generators	-	194,685,811	194,685,811	(194,685,811)	-	-	-	-	-	-	-
526	34500	Accessory Electric Equipment	-	14,774,727	14,774,727	(14,774,727)	-	-	-	-	-	-	-
527	34600	Misc Power Plant Equipment	-	802,687	802,687	(802,687)	-	-	-	-	-	-	-
528		<b>TOTAL PRODUCTION-PERSIMMON CREEK WIND FARM</b>	<b>\$ -</b>	<b>\$ 239,853,364</b>	<b>\$ 239,853,364</b>	<b>\$ (239,853,364)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
529													
530		<b>PRODUCTION-WESTERN PLAINS WIND FARM</b>											
531	34000	Land In Fee	\$ -	\$ 57,812	\$ 57,812	\$ (57,812)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
532	34001	Land Rights	-	17,029,598	17,029,598	(17,029,598)	-	-	-	-	-	-	-
533	34100	Structures & Improvements	-	17,681,442	17,681,442	(17,681,442)	-	-	-	-	-	-	-
534	34400	Generators	-	347,807,769	347,807,769	(347,807,769)	-	-	-	-	-	-	-
535	34500	Accessory Electric Equipment	-	49,338,258	49,338,258	(49,338,258)	-	-	-	-	-	-	-
536	34600	Misc Power Plant Equipment	-	2,973,795	2,973,795	(2,973,795)	-	-	-	-	-	-	-
537		<b>TOTAL PRODUCTION-WESTERN PLAINS WIND FARM</b>	<b>\$ -</b>	<b>\$ 434,888,674</b>	<b>\$ 434,888,674</b>	<b>\$ (434,888,674)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
538													
539													
540		<b>TOTAL OTHER PRODUCTION</b>	<b>\$ 1,809,058</b>	<b>\$ 1,649,488,723</b>	<b>\$ 1,651,297,781</b>	<b>\$ (674,742,039)</b>	<b>\$ 976,555,743</b>	<b>\$ 1,809,058</b>	<b>\$ 974,746,685</b>	<b>\$ 1,809,058</b>	<b>\$ 974,746,685</b>	<b>\$ 1,809,058</b>	<b>\$ 974,746,685</b>
541													

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2025 RATE CASE - KS Central - DIRECT  
TY 6/30/24; True-Up 3/31/25

Total Plant in Service - Schedule 3

Line No.	Account No.	Description	KS Central South	KS Central North	Total KS Central	Total Plant Adjustments	Total KS Central Adjusted Plant	Flows to Sch 5	
			(KGE) Plant	(WSTR & JEC 8%) Plant	Plant			(KGE) Adjusted Plant	(WSTR) Adjusted Plant
542		<b>PROJECTED ADDS NET OF RETIRES</b>							
543	31100	Stm Pr-Structures-Elec	\$ -	\$ -	\$ -	55,913,519	55,913,519	22,395,702	33,517,817
544	31200	Stm Pr-Boiler Plt Equip-Elec	-	-	-	122,572,663	122,572,663	48,452,579	74,120,084
545	31201	Stm Pr-Boiler Plant Equipment - Unit Train	-	-	-	8,497	8,497	3,395	5,102
546	31202	Stm Pr-Boiler AQC Equip-Elec	-	-	-	(931,168)	(931,168)	(960)	(930,208)
547	31400	Stm Pr-Turbogenerator-Elec	-	-	-	36,120,112	36,120,112	14,583,630	21,536,482
548	31500	Stm Pr-Accessory Equip-Elec	-	-	-	1,912,807	1,912,807	768,379	1,144,428
549	31502	Stm Pr Accessory Equip Comp	-	-	-	280,738	280,738	112,166	168,573
550	31600	Stm Pr-Misc Pwr Plt Equip-Elec	-	-	-	2,362,868	2,362,868	952,860	1,410,008
551	34100	Oth Prod-Structures-Elec-CT's	-	-	-	-	-	-	-
552	34102	Oth Prod-Struct-Elec-Wind	-	-	-	7,924,309	7,924,309	-	7,924,309
553	34200	Oth Prod-Fuel Holders-Elec-CT's	-	-	-	-	-	-	-
554	34400	Oth Prod-Generators-Elec-CT's	-	-	-	8,353,277	8,353,277	-	8,353,277
555	34402	Oth Prod-Generators-Elec-Wind	-	-	-	286,958	286,958	-	286,958
556	34500	Oth Prod-Accessory Equip-Elec-CT's	-	-	-	1,446,990	1,446,990	-	1,446,990
557	34600	Oth Prod-Misc Pwr Plt Equip-Elec-CT's	-	-	-	45,762	45,762	-	45,762
558		<b>TOTAL PROJ ADDS NET OF RETIRES-STEAM &amp; CT'S</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 236,297,329</b>	<b>\$ 236,297,329</b>	<b>\$ 87,267,750</b>	<b>\$ 149,029,579</b>
559									
560		<b>RETIREMENTS WORK IN PROGRESS-PROD</b>							
561		Production-Salvage & Removal: Retirements not classified	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
562		<b>TOTAL RETIREMENTS WORK IN PROGRESS-PROD</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
563									
564		<b>TOTAL PRODUCTION PLANT</b>	<b>\$ 3,626,926,402</b>	<b>\$ 4,135,396,937</b>	<b>\$ 7,762,323,340</b>	<b>\$ (412,372,842)</b>	<b>\$ 7,349,950,498</b>	<b>\$ 3,740,266,019</b>	<b>\$ 3,609,684,478</b>
565									
566		<b>PRODUCTION PLANT SUMMARY</b>							
567		TOTAL STEAM PRODUCTION PLANT	\$ 1,654,086,552	\$ 2,485,908,214	\$ 4,139,994,766	\$ 218,240,034	\$ 4,358,234,801	\$ 1,741,354,302	\$ 2,616,880,498
568		TOTAL NUCLEAR PRODUCTION PLANT	1,971,030,792	-	1,971,030,792	26,071,867	1,997,102,659	1,997,102,659	-
569		TOTAL OTHER PRODUCTION PLANT	1,809,058	1,649,488,723	1,651,297,781	(656,684,744)	994,613,037	1,809,058	992,803,980
570		RETIREMENTS WORK IN PROGRESS-PROD	-	-	-	-	-	-	-
571		<b>TOTAL PRODUCTION PLANT</b>	<b>\$ 3,626,926,402</b>	<b>\$ 4,135,396,937</b>	<b>\$ 7,762,323,340</b>	<b>\$ (412,372,842)</b>	<b>\$ 7,349,950,498</b>	<b>\$ 3,740,266,019</b>	<b>\$ 3,609,684,478</b>
572									

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2025 RATE CASE - KS Central - DIRECT  
TY 6/30/24; True-Up 3/31/25

Total Plant in Service - Schedule 3

Line No.	Account No.	Description	KS Central South	KS Central North	Total KS Central	Total Plant	Total KS Central	Flows to Sch 5	
			(KGE)	(WSTR & JEC 8%)		Adjustments	Adjusted Plant	KS Central South (KGE)	KS Central North (WSTR)
			Plant	Plant	Plant			Adjusted Plant	Adjusted Plant
573	<b>TRANSMISSION PLANT</b>								
574	35000	Trsm-Land-Elec	\$ 30,803,006	\$ 32,974,735	\$ 63,777,741	\$ (63,713,692)	\$ 64,049	\$ 30,934	\$ 33,115
575	35001	Trsm-Land Rights-Elec	71,352,335	82,373,947	153,726,282	(153,571,902)	154,380	71,656	82,724
576	35005	Trsm-Land Rights 34.5kv	1,223,545	4,406,428	5,629,974	(5,624,320)	5,654	1,229	4,425
577	35200	Trsm-Strutures & Impr-Elec	29,824,309	55,501,676	85,325,985	(85,173,499)	152,486	60,625	91,860
578	35205	Trsm-Structures & Impr 34.5kV	-	214,459	214,459	(214,244)	215	-	215
579	35206	Trsm-Structures & Impr-Incentive	37,967	4,001,869	4,039,837	(4,035,780)	4,057	38	4,019
580	35300	Trsm-Station Equip-Elec	655,933,727	657,798,804	1,313,732,531	(1,312,262,783)	1,469,748	732,967	736,781
581	35303	Trsm-Statn Eq-Comm	151,439	-	151,439	(151,287)	152	152	-
582	35305	Trsm-Station Equip 34.5kV	14,355,563	77,570,870	91,926,433	(91,834,205)	92,227	14,417	77,811
583	35306	Trsm-Station Equip-Incentive	3,693,906	23,672,009	27,365,915	(27,338,433)	27,482	3,710	23,773
584	35400	Trsm-Towers & Fixtures-Elec	10,671,153	2,432,018	13,103,171	(13,079,359)	23,812	15,639	8,173
585	35405	Trsm-Towers & Fixtures - 34.5 kV	-	17,041	17,041	(17,024)	17	-	17
586	35500	Trsm-Poles & Fixtures-Elec	758,911,922	780,555,545	1,539,467,467	(1,537,880,073)	1,587,394	781,457	805,937
587	35505	Trsm-Poles & Fixtures - 34.5 kV	15,125,543	97,216,623	112,342,167	(112,231,082)	111,085	15,167	95,918
588	35506	Trsm-Poles/Fixtures-Incentive	46,028,177	74,283,236	120,311,413	(120,190,590)	120,823	46,224	74,599
589	35600	Trsm-OH Cond & Devices-Elec	190,402,625	202,762,636	393,165,261	(392,770,972)	394,289	192,120	202,169
590	35605	Trsm-OH-Cond & Devices-34.5kV	2,168,986	62,318,276	64,487,262	(64,423,252)	64,010	2,164	61,847
591	35606	Trsm-OH Cond & Devices-Incent	13,513,799	18,298,269	31,812,068	(31,780,121)	31,947	13,571	18,376
592	35700	Trsm-UG Conduit-Elec	419,862	-	419,862	(419,440)	422	422	-
593	35705	Trsm-Underground Conduit - 34.5 kV	32,561	2,709,330	2,741,891	(2,739,137)	2,754	33	2,721
594	35800	Trsm-UG Cond & Devic-Elec	4,386,564	-	4,386,564	(4,382,159)	4,405	4,405	-
595	35805	Trsm-Underground Conductors & Dev	1,687,724	14,894,379	16,582,104	(16,565,474)	16,629	1,695	14,934
596	35900	Trsm-Road & Trails	19,910	-	19,910	(19,890)	20	20	-
597		Transmission-Salvage & Removal : Retirements not classified	-	-	-	-	-	-	-
598		<b>TOTAL TRANSMISSION PLANT</b>	<b>\$ 1,850,744,625</b>	<b>\$ 2,194,002,150</b>	<b>\$ 4,044,746,775</b>	<b>\$ (4,040,418,719)</b>	<b>\$ 4,328,056</b>	<b>\$ 1,988,643</b>	<b>\$ 2,339,414</b>
599									

**Evergy**  
**2025 RATE CASE - KS Central - DIRECT**  
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**Total Plant in Service - Schedule 3**

Line No.	Account No.	Description	KS Central South	KS Central North	Total KS Central	Total Plant	Total KS Central	Flows to Sch 5	
			(KGE)	(WSTR & JEC 8%)		Adjustments	Adjusted Plant	KS Central South (KGE)	KS Central North (WSTR)
			Plant	Plant	Plant			Adjusted Plant	Adjusted Plant
600		<b>DISTRIBUTION PLANT</b>							
601	36000	Dist-Land-Elec	\$ 2,613,735	\$ 9,028,389	\$ 11,642,124	\$ 3,244,072	\$ 14,886,196	\$ 4,120,060	\$ 10,766,137
602	36001	Dist-Land Rights-Elec	10,911,644	15,380,325	26,291,969	(24,727)	26,267,242	10,911,581	15,355,661
603	36100	Dist-Struct & Impr-Elec	10,704,397	26,892,169	37,596,566	5,292,671	42,889,237	13,183,789	29,705,448
604	36200	Dist-Station Equip-Elec	251,938,918	317,076,354	569,015,273	48,724,755	617,740,027	274,756,379	342,983,649
605	36203	Dist-Station Equip-Comm	784,884	-	784,884	-	784,884	784,884	-
606	36400	Dist-Poles, Twr & Fix-Elec	304,269,040	412,319,052	716,588,092	61,730,988	778,319,080	335,321,996	442,997,084
607	36500	Dist-OH Conductor-Elec	224,888,274	253,396,031	478,284,305	28,356,262	506,640,568	238,821,372	267,819,196
608	36600	Dist-UG Circuit-Elec	69,783,679	56,023,504	125,807,183	19,506,388	145,313,571	78,699,815	66,613,756
609	36601	Dist-Underground Conduit - Network	3,660,839	4,058,181	7,719,021	-	7,719,021	3,660,839	4,058,181
610	36700	Dist-UG Cond & Devic-Elec	194,556,054	187,701,939	382,257,992	2,097,440	384,355,433	195,715,170	188,640,263
611	36701	Dist-Undgrd Conductor Devic Netwrk	11,398,121	7,374,534	18,772,655	(2,080,201)	16,692,454	11,392,675	5,299,779
612	36800	Dist-Line Transformr-Elec	155,541,586	199,373,663	354,915,249	(2,413,530)	352,501,719	154,750,915	197,750,804
613	36801	Dist-Line Transformers - Undergro	160,639,919	156,862,888	317,502,807	(696,272)	316,806,535	160,260,201	156,546,333
614	36802	Dist-Line Capacitors	9,324,421	11,067,307	20,391,727	(66,932)	20,324,795	9,304,085	11,020,710
615	36901	Dist-Services-Overhead	37,566,628	34,072,864	71,639,491	(8,839)	71,630,652	37,557,854	34,072,798
616	36902	Dist-Services-Underground	71,768,601	67,782,015	139,550,617	(31,985)	139,518,632	71,736,616	67,782,015
617	36903	Dist-Services - Network	744,140	223,399	967,539	-	967,539	744,140	223,399
618	37000	Dist-Meters-Elec	26,229,827	25,456,665	51,686,492	12,766,319	64,452,812	32,157,347	32,295,465
619	37002	Dist-Meters-AMI	63,916,171	70,931,411	134,847,582	(2,065,495)	132,782,087	62,349,306	70,432,781
620	37100	Dist-Cust Prem Install-EI	-	-	-	515,740	515,740	239,474	276,265
621	37101	Dist-Electric Vehicle Charging Stations	593,136	1,218,418	1,811,554	(160,890)	1,650,665	545,297	1,105,368
622	37200	Dist-Leased Property On Customer	16,592,131	24,340,805	40,932,936	(3,131,048)	37,801,888	15,311,777	22,490,111
623	37300	Dist-Str Ltg & Trf Sig-EI	46,406,985	51,564,416	97,971,401	1,122,435	99,093,836	47,067,766	52,026,070
624		Distribution-Salvage & Removal: Retirements not classified	-	-	-	-	-	-	-
625		<b>TOTAL DISTRIBUTION PLANT</b>	<b>\$ 1,674,833,128</b>	<b>\$ 1,932,144,331</b>	<b>\$ 3,606,977,459</b>	<b>\$ 172,677,151</b>	<b>\$ 3,779,654,611</b>	<b>\$ 1,759,393,338</b>	<b>\$ 2,020,261,272</b>
626									

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Total Plant in Service - Schedule 3

Line No.	Account No.	Description	KS Central South	KS Central North	Total KS Central	Total Plant	Total KS Central	Flows to Sch 5	
			(KGE)	(WSTR & JEC 8%)		Adjustments	Adjusted Plant	KS Central South (KGE)	KS Central North (WSTR)
			Plant	Plant	Plant			Adjusted Plant	Adjusted Plant
627	<b>GENERAL PLANT</b>								
628	38900	Gen-Land-Elec	\$ 2,208,557	\$ 5,312,261	\$ 7,520,818	\$ (399,265)	\$ 7,121,553	\$ 2,091,309	\$ 5,030,244
629	38901	Gen-Ld Rt/ROW-Depr-Elec	135,992	26,878	162,870	(8,646)	154,224	128,773	25,451
630	39000	Gen-Structures & Impr-Elec	77,161,452	117,828,955	194,990,407	(3,219,293)	191,771,114	76,773,972	114,997,143
631	39005	Gen-Struc-Lsehd Imp-General	4,682,591	1,076,291	5,758,882	(561,638)	5,197,244	4,434,002	763,242
632	39100	Gen-Office Furniture & Eq-EI	12,323,930	9,823,344	22,147,274	(2,607,172)	19,540,102	11,357,805	8,182,296
633	39102	Gen-Office Furniture-Computer	25,031,087	106,067,982	131,099,069	(9,854,423)	121,244,646	23,001,586	98,243,060
634	39200	Gen-Transportation Equipment	4,303,222	13,660,097	17,963,319	374,180	18,337,499	4,544,936	13,792,563
635	39200	Gen-Transportation Equipment-Previously Leased	1,198,233	769,829	1,968,062	(104,480)	1,863,582	1,134,622	728,960
636	39300	Gen-Stores Equipment-Elec	694,067	1,970,061	2,664,129	(250,628)	2,413,501	656,671	1,756,830
637	39400	Gen-Tools-Elec	15,280,972	32,256,464	47,537,437	328,290	47,865,726	15,438,266	32,427,460
638	39500	Gen-Laboratory Equip-Elec	-	221,585	221,585	(11,764)	209,822	-	209,822
639	39600	Gen-Power Operated Equip-Elec	3,900,478	7,470,991	11,371,469	(603,688)	10,767,781	3,693,409	7,074,372
640	39600	Gen-Power Operated Equipment-Previously Leased	667,189	500,146	1,167,335	(61,971)	1,105,364	631,769	473,594
641	39700	Gen-Communication Equip-Elec	59,506,787	78,716,601	138,223,388	20,683,306	158,906,694	66,255,125	92,651,569
642	39800	Gen-Misc Equip-Elec	1,108,367	4,093,675	5,202,042	24,663,260	29,865,302	9,880,860	19,984,442
643		General Plant-Salvage & Removal: Retirements not classified	-	-	-	-	-	-	-
644		<b>TOTAL GENERAL PLANT</b>	<b>\$ 208,202,925</b>	<b>\$ 379,795,160</b>	<b>\$ 587,998,085</b>	<b>\$ 28,366,067</b>	<b>\$ 616,364,151</b>	<b>\$ 220,023,104</b>	<b>\$ 396,341,048</b>
645									
646									
647		<b>TOTAL PLANT IN SERVICE</b>	<b>\$ 7,433,918,464</b>	<b>\$ 8,865,797,991</b>	<b>\$ 16,299,716,455</b>	<b>\$ (4,195,064,530)</b>	<b>\$ 12,104,651,925</b>	<b>\$ 5,809,481,668</b>	<b>\$ 6,295,170,257</b>

**Evergy  
2023 RATE CASE - KS Central - DIRECT  
TY 6/30/24; Update/True-Up 3/31/25**

**Summary of Adjustments**

Line No.	Adj No. A	Description B	Witness	Increase (Decrease) D
				<b>Adjust to 3/31/25 - Update Total Adjustments</b>
				<b>Incr (Decr)</b>
<b>RATE BASE</b>				
RB-20		Increase plant-in-service for additions and retirements for the period subsequent to the test period through the indicated period	Branson	852,552,571
RB-28		WPWF	Branson	(434,888,674)
RB-32		Persimmon Creek Wind Farm	Branson	(252,897,776)
RB-82		Remove plant-in-service for Transmission Delivery Charge Adjustment	Nunn	(4,359,830,651)
				<u><u>(4,195,064,530)</u></u>



**Evergy**

**Kansas Central (EKC)**

**Section 4: Plant Investments**

Supplemental Plant Investment Schedules, by Primary Account

Source: PowerPlan Asset management System, Rpt Asset 1000c - Financial Basis

Description	2020	2021	2022	Year June 2023	Test Year June 2024
(301) Organization					
(302) Franchises and Consents					
(303) Miscellaneous Intangible Plant	135,793,058.05	143,558,222.05	158,378,648.68	227,723,957.62	224,459,411.93
(310) Land and Land Rights	5,714,087.39	5,714,087.39	5,714,087.39	5,714,087.39	5,714,087.39
(311) Structures and Improvements	331,066,076.20	338,192,505.12	339,656,233.26	344,394,573.03	347,510,559.47
(312) Boiler Plant Equipment	1,533,945,139.33	1,575,418,339.64	1,592,006,300.15	1,601,477,710.15	1,602,680,158.00
(313) Engines and Engine-Driven Generators	-	-	-	-	-
(314) Turbogenerator Units	291,511,521.23	298,945,778.55	299,773,047.61	218,042,087.72	320,143,763.49
(315) Accessory Electric Equipment	148,608,513.37	153,311,287.71	152,516,825.62	160,367,461.18	165,362,236.77
(316) Misc. Power Plant Equipment	42,027,310.54	42,757,269.02	42,816,045.96	43,465,230.87	44,497,408.88
(317) Asset Retirement Costs for Steam Production	41,024,944.38	22,904,487.28	74,085,358.90	74,085,358.90	74,085,358.90
(340) Land and Land Rights	18,431,335.77	18,431,335.77	18,431,335.77	18,431,335.77	18,431,335.77
(341) Structures and Improvements	78,692,183.50	78,804,080.28	84,129,422.10	114,208,729.99	114,677,939.59
(342) Fuel Holders, Products and Accessories	15,255,298.19	15,235,966.61	15,386,740.57	15,386,740.57	15,386,740.57
(343) Prime Movers	-	-	-	-	-
(344) Generators	1,056,529,721.27	1,058,577,854.03	1,086,088,811.45	1,285,881,855.43	1,295,100,809.95
(345) Accessory Electric Equipment	160,461,918.91	160,996,552.22	162,039,654.75	176,965,723.96	180,502,436.16
(346) Misc. Power Plant Equipment	17,831,494.79	18,521,649.81	18,925,152.94	19,557,500.07	21,584,359.40
(347) Asset Retirement Costs Other Production	21,486,182.34	21,486,182.34	21,486,182.34	31,165,846.47	31,165,846.47
(348) Battery Storage	-	-	-	2,361,631.04	3,805,101.93
(350) Land and Land Rights	77,287,935.90	89,148,832.92	100,138,781.36	102,701,836.42	119,755,110.20
(352) Structures and Improvements	55,834,403.44	59,203,892.11	58,324,938.31	59,772,857.03	59,718,004.52

PUBLIC

Section 4(ii)1 - Schedule of  
Adjustments - Plant Investments

Description	2020	2021	2022	June 2023	June 2024
(353) Station Equipment	572,736,679.05	637,821,907.92	673,904,715.06	707,828,891.44	759,041,682.61
(354) Towers and Fixtures	2,603,131.13	2,587,552.96	2,587,552.96	2,587,552.96	2,449,059.05
(355) Poles and Fixtures	662,627,642.82	743,812,757.66	816,628,899.40	878,584,780.26	952,055,404.88
(356) Overhead Conductors and Devices	249,514,378.41	266,868,983.86	270,201,271.61	275,195,797.84	283,379,180.18
(357) Underground Conduit	2,282,533.78	2,301,055.36	2,541,662.53	2,538,601.56	2,709,329.55
(358) Underground Conductors and Devices	11,230,735.88	12,704,048.35	13,961,471.54	14,040,646.83	14,894,379.46
(359) Roads and Trails	-	-	-	-	-
(359.1) Asset Retirement Costs for Transmission Plant	-	-	-	-	-
(360) Land and Land Rights	16,558,184.78	19,416,739.88	21,718,437.13	23,241,762.53	24,408,714.11
(361) Structures and Improvements	26,795,620.50	26,940,711.82	26,948,227.48	26,955,364.61	26,892,168.77
(362) Station Equipment	245,222,626.55	262,875,268.84	274,932,208.19	295,815,168.81	317,076,354.40
(363) Storage Battery Equipment	-	-	-	-	-
(364) Poles, Towers, and Fixtures	318,954,077.02	343,508,603.51	371,093,430.15	387,069,891.20	412,319,052.11
(365) Overhead Conductors and Devices	212,203,823.76	221,824,497.73	229,210,587.69	236,206,807.57	253,396,031.39
(366) Underground Conduit	51,344,412.00	52,989,840.81	54,620,085.25	56,027,684.75	60,081,685.44
(367) Underground Conductors and Devices	160,341,555.37	168,229,987.31	177,919,708.00	185,157,924.04	195,076,472.51
(368) Line Transformers	291,319,246.47	303,349,688.95	315,178,522.46	329,243,508.65	367,303,857.78
(369) Services	86,434,676.67	89,615,468.02	93,076,817.72	94,723,129.55	102,078,278.01
(370) Meters	85,901,641.25	85,647,602.53	84,610,607.65	95,625,495.47	96,388,076.62
(371) Installations on Customer Premises	-	-	1,152,138.79	1,293,951.81	1,218,418.39
(372) Leased Property on Customer Premises	24,227,596.21	24,618,366.60	24,890,235.41	24,969,761.06	24,340,805.44
(373) Street Lighting and Signal Systems	48,409,303.56	49,342,669.11	50,460,233.95	50,573,774.92	51,564,416.04
(374) Asset Retirement Costs for Distribution Plant	844,448.79	-	-	-	-
(389) Land and Land Rights	4,278,297.40	4,757,714.08	4,724,072.62	4,726,109.35	5,339,138.85
(390) Structures and Improvements	95,021,811.91	100,030,067.13	99,575,467.27	111,344,344.36	118,905,245.50
(391) Office Furniture and Equipment	60,542,028.27	89,221,987.90	96,114,295.72	116,115,561.49	115,891,326.65
(392) Transportation Equipment	9,975,705.58	9,574,965.69	9,816,681.58	10,377,052.37	14,429,925.39
(393) Stores Equipment	2,541,314.54	2,258,778.37	2,123,042.43	2,123,042.43	1,970,061.41
(394) Tools, Shop and Garage Equipment	24,512,825.04	25,915,543.93	27,764,765.75	32,200,456.40	32,256,464.10
(395) Laboratory Equipment	201,089.77	263,281.97	195,435.82	221,585.40	221,585.40
(396) Power Operated Equipment	6,370,823.91	6,470,770.92	6,744,335.11	7,052,292.69	7,971,137.44

PUBLIC

Section 4(ii)1 - Schedule of  
Adjustments - Plant Investments

Description	2020	2021	2022	June 2023	June 2024
(397) Communication Equipment	52,346,692.94	58,756,175.43	60,168,341.31	69,995,835.66	78,716,600.52
(398) Miscellaneous Equipment	2,671,826.77	2,773,860.25	3,521,709.87	3,745,043.41	4,093,674.65
<b>Grand Total</b>	<b>7,359,515,854.73</b>	<b>7,715,687,219.74</b>	<b>8,046,282,527.61</b>	<b>8,547,286,343.03</b>	<b>8,971,049,196.04</b>
<b>Less: Asset Retirement Costs Not Included In Rate Base</b>					
(317) Asset Retirement Costs for Steam Production	41,024,944.38	22,904,487.28	74,085,358.90	74,085,358.90	74,085,358.90
(347) Asset Retirement Costs Other Production	21,486,182.34	21,486,182.34	21,486,182.34	31,165,846.47	31,165,846.47
(374) Asset Retirement Costs for Distribution Plant	844,448.79	-	-	-	-
	<b>63,355,575.51</b>	<b>44,390,669.62</b>	<b>95,571,541.24</b>	<b>105,251,205.37</b>	<b>105,251,205.37</b>
<b>Total Plant Excl Asset Retirement Costs</b>	<b>7,296,160,279.22</b>	<b>7,671,296,550.12</b>	<b>7,950,710,986.37</b>	<b>8,442,035,137.66</b>	<b>8,865,797,990.67</b>

**Evergy**

**Kansas South (EKS)**

**Section 4: Plant Investments**

Supplemental Plant Investment Schedules, by Primary Account

Source: PowerPlan Asset management System, Rpt Asset 1000c - Financial Basis

Description	2020	2021	2022	Year June 2023	Test Year June 2024
(301) Organization	45,131.38	45,131.38	45,131.38	45,131.38	45,131.38
(302) Franchises and Consents	-	-	-	-	-
(303) Miscellaneous Intangible Plant	34,452,988.99	38,287,484.94	42,494,733.22	69,035,275.31	73,166,252.69
(310) Land and Land Rights	3,823,529.92	3,823,529.92	3,823,529.92	3,823,529.92	3,823,529.92
(311) Structures and Improvements	202,407,471.07	203,447,880.09	213,280,690.39	213,812,597.89	214,689,343.70
(312) Boiler Plant Equipment	1,159,514,150.48	1,173,607,454.68	1,204,837,541.03	1,211,217,164.52	1,212,133,891.39
(313) Engines and Engine-Driven Generators	-	-	-	-	-
(314) Turbogenerator Units	122,994,990.38	125,121,217.82	129,935,753.82	108,841,999.90	136,207,713.38
(315) Accessory Electric Equipment	60,909,320.34	62,330,435.65	63,509,819.40	65,386,722.92	66,555,122.53
(316) Misc. Power Plant Equipment	18,624,027.40	18,854,328.73	19,318,270.75	20,442,516.36	20,676,951.53
(317) Asset Retirement Costs for Steam Production	44,504,677.84	47,236,353.93	99,116,355.27	99,116,355.27	99,116,355.27
(320) Land and Land Rights	3,619,363.18	3,619,363.18	4,211,934.93	4,211,934.93	4,211,934.93
(321) Structures and Improvements	443,402,920.15	464,187,703.89	467,500,249.21	467,769,651.67	468,936,431.42
(322) Reactor Plant Equipment	961,996,198.54	962,750,781.57	972,850,039.74	981,708,621.68	986,710,090.26
(323) Turbogenerator Units	217,741,472.79	217,914,312.45	217,914,312.45	220,043,000.51	220,043,000.51
(324) Accessory Electric Equipment	160,368,739.64	160,358,316.29	160,465,012.64	160,463,074.27	160,464,708.42
(325) Misc. Power Plant Equipment	122,115,730.18	126,726,284.56	130,382,322.28	134,721,121.89	130,664,626.31
(326) Asset Retirement Costs for Nuclear Production	140,720,370.24	140,720,370.24	140,720,370.24	140,720,370.24	142,328,958.27
(340) Land and Land Rights	-	-	-	-	-
(341) Structures and Improvements	-	-	-	-	-
(342) Fuel Holders, Products and Accessories	-	-	-	-	-
(343) Prime Movers	-	-	-	-	-
(344) Generators	1,809,057.86	1,809,057.86	1,809,057.86	1,809,057.86	1,809,057.86

PUBLIC

Section 4(ii)2 - Schedule of  
Adjustments - Plant Investments

Description	2020	2021	2022	June 2023	June 2024
(345) Accessory Electric Equipment	-	-	-	-	-
(346) Misc. Power Plant Equipment	-	-	-	-	-
(347) Asset Retirement Costs Other Production	-	-	-	-	-
(350) Land and Land Rights	76,022,876.32	79,705,921.25	81,635,252.19	88,062,710.85	103,378,886.41
(352) Structures and Improvements	30,468,674.76	35,537,768.20	28,181,608.71	28,253,985.54	29,862,276.37
(353) Station Equipment	429,308,123.51	473,847,794.46	544,993,526.88	584,452,422.98	674,134,635.41
(354) Towers and Fixtures	7,040,906.64	7,040,906.64	7,040,319.98	7,040,319.98	10,671,152.85
(355) Poles and Fixtures	565,917,251.78	614,855,151.51	683,375,139.10	752,962,161.57	820,065,642.26
(356) Overhead Conductors and Devices	194,279,081.16	204,445,201.11	204,721,455.70	204,742,993.65	206,085,410.50
(357) Underground Conduit	451,884.16	451,884.16	452,423.24	452,423.24	452,423.24
(358) Underground Conductors and Devices	3,392,977.08	3,538,577.66	4,642,241.47	4,642,594.32	6,074,288.09
(359) Roads and Trails	19,909.72	19,909.72	19,909.72	19,909.72	19,909.72
(359.1) Asset Retirement Costs for Transmission Plant	180,415.00	-	-	-	-
(360) Land and Land Rights	8,314,792.43	7,462,846.86	7,925,906.97	13,276,494.41	13,525,378.96
(361) Structures and Improvements	10,620,626.57	10,607,579.22	10,580,538.25	10,490,815.08	10,704,396.78
(362) Station Equipment	171,246,845.75	189,109,493.83	217,923,089.55	225,183,463.58	252,723,801.88
(363) Storage Battery Equipment	-	-	-	-	-
(364) Poles, Towers, and Fixtures	231,587,504.02	252,780,833.42	272,068,298.92	282,329,010.77	304,269,039.97
(365) Overhead Conductors and Devices	187,734,986.98	195,948,775.00	207,064,236.30	213,893,537.18	224,888,273.97
(366) Underground Conduit	59,955,998.81	64,182,028.83	65,846,736.19	67,938,071.80	73,444,518.37
(367) Underground Conductors and Devices	166,364,592.40	175,279,916.71	184,830,203.74	190,638,040.11	205,954,174.68
(368) Line Transformers	255,314,226.14	267,046,045.58	280,250,822.73	295,596,593.52	325,505,925.98
(369) Services	97,302,809.14	100,418,434.97	103,644,531.61	106,137,221.32	110,079,368.87
(370) Meters	77,662,956.25	81,488,651.54	84,808,236.17	88,201,487.26	90,145,997.86
(371) Installations on Customer Premises	-	-	595,892.21	595,892.21	593,136.05
(372) Leased Property on Customer Premises	16,274,162.93	16,448,737.31	16,718,570.81	16,999,872.92	16,592,130.57
(373) Street Lighting and Signal Systems	42,611,308.27	43,304,275.76	43,927,285.37	44,891,802.08	46,406,984.50
(374) Asset Retirement Costs for Distribution Plant	607,137.25	-	-	-	-
(389) Land and Land Rights	2,391,641.21	2,347,924.41	2,348,544.39	2,344,548.83	2,344,548.83
(390) Structures and Improvements	64,782,471.70	67,118,450.25	71,381,700.16	81,325,348.64	81,844,043.32
(391) Office Furniture and Equipment	32,215,750.85	24,831,482.97	29,332,793.99	38,462,810.24	37,355,016.23

PUBLIC

Section 4(ii)2 - Schedule of  
Adjustments - Plant Investments

Description	2020	2021	2022	June 2023	June 2024
(392) Transportation Equipment	5,162,023.55	5,137,334.29	5,232,833.62	5,447,443.17	5,501,455.08
(393) Stores Equipment	811,728.97	741,239.15	702,511.01	641,309.00	694,067.46
(394) Tools, Shop and Garage Equipment	13,519,464.48	13,837,555.88	14,087,313.87	15,025,321.61	15,280,972.47
(395) Laboratory Equipment	-	-	-	-	-
(396) Power Operated Equipment	3,331,301.94	3,953,721.83	4,233,554.14	4,513,925.27	4,567,666.50
(397) Communication Equipment	53,532,792.25	56,742,436.33	57,099,611.91	59,396,908.62	59,506,787.48
(398) Miscellaneous Equipment	1,108,367.35	1,108,367.35	1,108,367.35	1,108,367.35	1,108,367.35
<b>Grand Total</b>	<b>6,508,585,729.75</b>	<b>6,750,179,253.38</b>	<b>7,108,988,580.78</b>	<b>7,338,235,933.34</b>	<b>7,675,363,777.78</b>
<b>Less: Asset Retirement Costs Not Included In Rate Base</b>					
(317) Asset Retirement Costs for Steam Production	44,504,677.84	47,236,353.93	99,116,355.27	99,116,355.27	99,116,355.27
(326) Asset Retirement Costs for Nuclear Production	140,720,370.24	140,720,370.24	140,720,370.24	140,720,370.24	142,328,958.27
(359.1) Asset Retirement Costs for Transmission Plant	180,415.00	-	-	-	-
(374) Asset Retirement Costs for Distribution Plant	607,137.25	-	-	-	-
	<b>186,012,600.33</b>	<b>187,956,724.17</b>	<b>239,836,725.51</b>	<b>239,836,725.51</b>	<b>241,445,313.54</b>
<b>Total Plant Excl Asset Retirement Costs</b>	<b>6,322,573,129.42</b>	<b>6,562,222,529.21</b>	<b>6,869,151,855.27</b>	<b>7,098,399,207.83</b>	<b>7,433,918,464.24</b>

PUBLIC

SECTION 5  
Accumulated Provision for  
Depreciation, Amortization and Depletion

PUBLIC

Section 5 - Test Year Accumulated Reserve for Depreciation, Unadjusted and Adjusted

Evergy  
2025 RATE CASE - KS Central - DIRECT  
TY 6/30/24; True-Up 3/31/25

Transm Factors	
TP	99.900%
W/S	5.309%

Depreciation Reserve - Schedule 6

Line	Account	Description	KS Central South (KGE)	KS Central North (WSTR & JEC 8%)	Total KS Central Plant Reserve	KGE/WSTR	WSTR	WSTR	WSTR	KGE/WSTR	Total KS Central Plant Reserve	Total KS Central Adjusted		
						Adjustments							Total KS Central Plant Reserve	Total KS Central Adjusted
						RB-30 Projected Net Activity	RB-30 800 Kansas 2nd Floor Disallow	RB-28 Western Plains Wind Farm	RB-32 Persimmon Creek Wind Farm	RB-82 Transm Adj				
No.	No.		Plant Reserve	Plant Reserve	Plant Reserve	F	H	I	J	K	L	M		
1		<b>INTANGIBLE PLANT</b>												
2	30100	Intang Pit-Organization-Elec	\$ -		\$ -	\$ -					\$ -	\$ -		
3	30300	Misc Intang-Wolf Creek	26,937,280		26,937,280	314,289				(1,446,731)	(1,132,442)	25,804,838		
4	30302	Misc Intang Plant - 5 yr Software	2,476,553	58,863,181	61,339,734	10,438,776				(3,810,576)	6,628,200	67,967,934		
5	30303	Misc Intang Plant - 10 yr Software	3,063,782	6,136,629	9,200,411	11,538,849				(1,101,005)	10,437,844	19,638,255		
6	30305	Misc Intang Plant - Wolf Creek - 5 yr Software	2,695,512	-	2,695,512	594,275				(174,648)	419,627	3,115,139		
7	30314	Misc Intang Plant - Radio Frequency	8,792	627,791	636,583	512,629				(61,009)	451,619	1,088,203		
8	30315	Misc Intang Plant - 15 yr Software	-	-	-	5,664				(301)	5,363	5,363		
9	30316	Misc Intang Plant - 3 yr Software	-	256,406	256,406	2,183,145				(129,511)	2,053,634	2,310,039		
10		<b>TOTAL PLANT INTANGIBLE</b>	<b>\$ 35,181,920</b>	<b>\$ 65,884,007</b>	<b>\$ 101,065,927</b>	<b>\$ 25,587,626</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (6,723,782)</b>	<b>\$ 18,863,845</b>	<b>\$ 119,929,771</b>		
11														
12		<b>PRODUCTION PLANT</b>												
13		<b>STEAM PRODUCTION</b>												
14		<b>PRODUCTION-GORDAN EVANS COMMON</b>												
15	31000	Land In Fee	\$ (0)	\$ -	\$ (0)	\$ -					\$ -	\$ (0)		
16	31001	Land Rights	3	-	3	-					-	3		
17	31100	Structures & Improvements	(532,558)	-	(532,558)	7,529					7,529	(525,029)		
18	31200	Boiler Plant Equipment	(2,848,708)	-	(2,848,708)	-					-	(2,848,708)		
19	31202	Boiler Plant Equipment (AQC)	(1,052,108)	-	(1,052,108)	-					-	(1,052,108)		
20	31400	Turbogenerator Units	(106,924)	-	(106,924)	-					-	(106,924)		
21	31500	Accessory Electric Equipment	1,116,521	-	1,116,521	-					-	1,116,521		
22	31600	Misc. Power Plant Equipment	(612,060)	-	(612,060)	-					-	(612,060)		
23		<b>TOTAL PRODUCTION-GORDAN EVANS COMMON</b>	<b>\$ (4,035,833)</b>	<b>\$ -</b>	<b>\$ (4,035,833)</b>	<b>\$ 7,529</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 7,529</b>	<b>\$ (4,028,304)</b>		
24														
25		<b>RETIRED PRODUCTION-GORDAN EVANS UNIT 1</b>												
26	31100	Structures & Improvements	\$ (809,551)	\$ -	\$ (809,551)						\$ -	\$ (809,551)		
27	31200	Boiler Plant Equipment	(2,887,166)	-	(2,887,166)						-	(2,887,166)		
28	31202	Boiler Plant Equipment (AQC)	(582,612)	-	(582,612)						-	(582,612)		
29	31400	Turbogenerator Units	(2,073,133)	-	(2,073,133)						-	(2,073,133)		
30	31500	Accessory Electric Equipment	(749,887)	-	(749,887)						-	(749,887)		
31	31600	Misc. Power Plant Equipment	(241,670)	-	(241,670)						-	(241,670)		
32		<b>TOTAL PRODUCTION-GORDAN EVANS UNIT 1</b>	<b>\$ (7,344,018)</b>	<b>\$ -</b>	<b>\$ (7,344,018)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (7,344,018)</b>		
33														
34		<b>RETIRED PRODUCTION-GORDAN EVANS UNIT 2</b>												
35	31100	Structures & Improvements	\$ (1,094,621)	\$ -	\$ (1,094,621)						\$ -	\$ (1,094,621)		
36	31200	Boiler Plant Equipment	(6,510,868)	-	(6,510,868)						-	(6,510,868)		
37	31202	Boiler Plant Equipment (AQC)	(396,826)	-	(396,826)						-	(396,826)		
38	31400	Turbogenerator Units	(7,375,324)	-	(7,375,324)						-	(7,375,324)		
39	31500	Accessory Electric Equipment	(3,020,191)	-	(3,020,191)						-	(3,020,191)		
40	31600	Misc. Power Plant Equipment	(541,790)	-	(541,790)						-	(541,790)		
41		<b>TOTAL PRODUCTION-GORDAN EVANS UNIT 2</b>	<b>\$ (18,939,621)</b>	<b>\$ -</b>	<b>\$ (18,939,621)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (18,939,621)</b>		
42														



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Section 5 - Test Year Accumulated Reserve for Depreciation, Unadjusted and Adjusted

Evergy  
2025 RATE CASE - KS Central - DIRECT  
TY 6/30/24; True-Up 3/31/25

Transm Factors	
TP	99.900%
W/S	5.309%

Depreciation Reserve - Schedule 6

Line No.	Account No.	Description	KS Central South (KGE) Plant Reserve	KS Central North (WSTR & JEC 8%) Plant Reserve	Total KS Central Plant Reserve	KGE/WSTR	WSTR	WSTR	WSTR	KGE/WSTR	Total KS Central Plant Reserve	Total KS Central Adjusted Plant Reserve
						Adjustments						
						RB-30 Projected Net Activity	RB-30 800 Kansas 2nd Floor Disallow	RB-28 Western Plains Wind Farm	RB-32 Persimmon Creek Wind Farm	RB-82 Transm Adj		
43		<b>PRODUCTION-JEFFREY ENERGY CENTER COMMON</b>										
44	31000	Land In Fee	\$ (0)	\$ (286,095)	\$ (286,096)	\$ -					\$ -	\$ (286,096)
45	31001	Land Rights	5	-	5	-					-	5
46	31100	Structures & Improvements	15,936,615	58,115,769	74,052,384	2,836,842					2,836,842	76,889,226
47	31200	Boiler Plant Equipment	12,065,290	38,995,894	51,061,185	2,571,884					2,571,884	53,633,068
48	31201	Boiler Plant Equipment -Unit Trains	55,380	275,106	330,487	8,494					8,494	338,981
49	31202	Boiler Plant Equipment (AQC)	14,215,706	45,928,169	60,143,874	4,006,815					4,006,815	64,150,689
50	31400	Turbogenerator Units	786,406	2,623,240	3,409,647	359,177					359,177	3,768,823
51	31500	Accessory Electric Equipment	1,591,683	6,703,201	8,294,884	459,228					459,228	8,754,113
52	31600	Misc. Power Plant Equipment	2,051,436	8,515,096	10,566,532	456,712					456,712	11,023,244
53		<b>TOTAL PROD-JEFFREY ENERGY CENTER COMMON</b>	<b>\$ 46,702,522</b>	<b>\$ 160,870,380</b>	<b>\$ 207,572,902</b>	<b>\$ 10,699,152</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 10,699,152</b>	<b>\$ 218,272,054</b>
54												
55		<b>PRODUCTION-JEFFREY ENERGY CENTER UNIT 1</b>										
56	31000	Land In Fee	\$ (0)	\$ (9,041)	\$ (9,041)	\$ -					\$ -	\$ (9,041)
57	31100	Structures & Improvements	9,921,011	31,616,799	41,537,811	1,091,420					1,091,420	42,629,230
58	31200	Boiler Plant Equipment	17,804,096	57,338,430	75,142,526	3,168,362					3,168,362	78,310,888
59	31202	Boiler Plant Equipment (AQC)	22,942,582	85,772,294	108,714,875	8,858,048					8,858,048	117,572,923
60	31400	Turbogenerator Units	6,276,268	20,516,652	26,792,920	1,630,941					1,630,941	28,423,861
61	31500	Accessory Electric Equipment	5,668,162	18,135,084	23,803,246	1,087,971					1,087,971	24,891,218
62	31600	Misc. Power Plant Equipment	670,787	2,242,920	2,913,708	116,629					116,629	3,030,337
63		<b>TOTAL PROD-JEFFREY ENERGY CENTER UNIT 1</b>	<b>\$ 63,282,907</b>	<b>\$ 215,613,138</b>	<b>\$ 278,896,045</b>	<b>\$ 15,953,371</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 15,953,371</b>	<b>\$ 294,849,416</b>
64												
65		<b>PRODUCTION-JEFFREY ENERGY CENTER UNIT 2</b>										
66	31000	Land In Fee	\$ -	\$ (245)	\$ (245)	\$ -					\$ -	\$ (245)
67	31100	Structures & Improvements	7,183,286	22,616,527	29,799,813	548,473					548,473	30,348,286
68	31200	Boiler Plant Equipment	17,756,672	56,416,093	74,172,765	2,644,047					2,644,047	76,816,812
69	31202	Boiler Plant Equipment (AQC)	18,092,538	65,765,903	83,858,441	4,693,555					4,693,555	88,551,996
70	31400	Turbogenerator Units	8,457,324	29,110,419	37,567,742	1,559,535					1,559,535	39,127,278
71	31500	Accessory Electric Equipment	4,332,806	13,612,526	17,945,332	680,239					680,239	18,625,571
72	31600	Misc. Power Plant Equipment	863,191	2,004,616	2,867,808	187,274					187,274	3,055,081
73		<b>TOTAL PROD-JEFFREY ENERGY CENTER UNIT 2</b>	<b>\$ 56,685,817</b>	<b>\$ 189,525,838</b>	<b>\$ 246,211,655</b>	<b>\$ 10,313,124</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 10,313,124</b>	<b>\$ 256,524,779</b>
74												
75		<b>PRODUCTION-JEFFREY ENERGY CENTER UNIT 3</b>										
76	31100	Structures & Improvements	\$ 11,672,141	\$ 37,579,742	\$ 49,251,883	\$ 937,427					\$ 937,427	\$ 50,189,310
77	31200	Boiler Plant Equipment	27,900,220	86,061,821	113,962,041	3,449,261					3,449,261	117,411,302
78	31202	Boiler Plant Equipment (AQC)	26,377,378	90,074,703	116,452,081	5,015,942					5,015,942	121,468,023
79	31400	Turbogenerator Units	(12,656,095)	(43,879,771)	(56,535,866)	2,803,789					2,803,789	(53,732,078)
80	31500	Accessory Electric Equipment	5,738,813	16,112,183	21,850,996	783,843					783,843	22,634,839
81	31600	Misc. Power Plant Equipment	386,474	1,223,855	1,610,329	87,622					87,622	1,697,951
82		<b>TOTAL PROD-JEFFREY ENERGY CENTER UNIT 3</b>	<b>\$ 59,418,929</b>	<b>\$ 187,172,534</b>	<b>\$ 246,591,463</b>	<b>\$ 13,077,885</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 13,077,885</b>	<b>\$ 259,669,348</b>
83												
84		<b>PRODUCTION-LaCYGNE COMMON</b>										
85	31100	Structures & Improvements	\$ 15,566,728	\$ -	\$ 15,566,728	\$ 2,316,885					\$ 2,316,885	\$ 17,883,614
86	31200	Boiler Plant Equipment	29,651,740	-	29,651,740	2,671,240					2,671,240	32,322,980
87	31201	Boiler Plant Equipment -Unit Trains	(1,031,878)	-	(1,031,878)	8,722					8,722	(1,023,156)
88	31400	Turbogenerator Units	818,858	-	818,858	34,672					34,672	853,530
89	31500	Accessory Electric Equipment	690,743	-	690,743	100,982					100,982	791,725
90	31600	Misc. Power Plant Equipment	2,605,553	-	2,605,553	215,639					215,639	2,821,192
91		<b>TOTAL PRODUCTION-LaCYGNE COMMON</b>	<b>\$ 48,301,744</b>	<b>\$ -</b>	<b>\$ 48,301,744</b>	<b>\$ 5,348,140</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 5,348,140</b>	<b>\$ 53,649,884</b>
92												

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Section 5 - Test Year Accumulated Reserve for Depreciation, Unadjusted and Adjusted

Evergy  
2025 RATE CASE - KS Central - DIRECT  
TY 6/30/24; True-Up 3/31/25

Transm Factors	
TP	99.900%
W/S	5.309%

Depreciation Reserve - Schedule 6

Line	Account	Description	KS Central South (KGE)	KS Central North (WSTR & JEC 8%)	Total KS Central	KGE/WSTR	WSTR	WSTR	WSTR	KGE/WSTR	Total KS Central Plant Reserve	Total KS Central Adjusted		
						Adjustments							Plant Reserve	Plant Reserve
						RB-30 Projected Net Activity	RB-30 800 Kansas 2nd Floor Disallow	RB-28 Western Plains Wind Farm	RB-32 Persimmon Creek Wind Farm	RB-82 Transm Adj				
93		<b>PRODUCTION-LaCYGNE UNIT 1</b>												
94	31000	Land In Fee	\$ (1)	\$ -	\$ (1)	\$ -					\$ -	\$ (1)		
95	31001	Land Rights	3,535	-	3,535	-					-	3,535		
96	31100	Structures & Improvements	19,744,622	-	19,744,622	797,159					797,159	20,541,781		
97	31200	Boiler Plant Equipment	64,440,865	-	64,440,865	8,576,213					8,576,213	73,017,078		
98	31202	Boiler Plant Equipment (AQC)	106,843,661	-	106,843,661	9,942,054					9,942,054	116,785,715		
99	31400	Turbogenerator Units	27,924,945	-	27,924,945	1,722,633					1,722,633	29,647,578		
100	31500	Accessory Electric Equipment	14,837,987	-	14,837,987	649,171					649,171	15,487,158		
101	31600	Misc. Power Plant Equipment	2,568,431	-	2,568,431	78,529					78,529	2,646,960		
102		<b>TOTAL PRODUCTION-LaCYGNE UNIT 1</b>	<b>\$ 236,364,043</b>	<b>\$ -</b>	<b>\$ 236,364,043</b>	<b>\$ 21,765,761</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 21,765,761</b>	<b>\$ 258,129,804</b>		
103														
104		<b>PRODUCTION-LaCYGNE UNIT 2</b>												
105	31100	Structures & Improvements	\$ 1,521,477	\$ -	\$ 1,521,477	\$ 50,927					\$ 50,927	\$ 1,572,405		
106	31200	Boiler Plant Equipment	1,877,065	-	1,877,065	534,086					534,086	2,411,150		
107	31201	Boiler Plant Equipment -Unit Trains	821,325	-	821,325	13,690					13,690	835,015		
108	31202	Boiler Plant Equipment (AQC)	24,022	-	24,022	3,256					3,256	27,278		
109	31400	Turbogenerator Units	1,546,439	-	1,546,439	282,381					282,381	1,828,820		
110	31500	Accessory Electric Equipment	641,462	-	641,462	17,658					17,658	659,119		
111	31600	Misc. Power Plant Equipment	376,799	-	376,799	15,921					15,921	392,720		
112		<b>TOTAL PRODUCTION-LaCYGNE UNIT 2</b>	<b>\$ 6,808,588</b>	<b>\$ -</b>	<b>\$ 6,808,588</b>	<b>\$ 917,918</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 917,918</b>	<b>\$ 7,726,507</b>		
113														
114		<b>PRODUCTION-LaCYGNE LEASE 2005 COMMON</b>												
115	31000	Land In Fee	\$ -	\$ -	\$ -	\$ -					\$ -	\$ -		
115	31100	Structures & Improvements	23,193,050	-	23,193,050	2,586,758					2,586,758	25,779,809		
116	31200	Boiler Plant Equipment	43,395,476	-	43,395,476	3,064,537					3,064,537	46,460,013		
117	31400	Turbogenerator Units	240,471	-	240,471	21,970					21,970	262,442		
118	31500	Accessory Electric Equipment	789,221	-	789,221	78,035					78,035	867,257		
119	31600	Misc. Power Plant Equipment	613,378	-	613,378	30,004					30,004	643,381		
120		<b>TOTAL PRODUCTION-LaCYGNE LEASE 2005 COMMON</b>	<b>\$ 68,231,597</b>	<b>\$ -</b>	<b>\$ 68,231,597</b>	<b>\$ 5,781,305</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 5,781,305</b>	<b>\$ 74,012,902</b>		
121														
122		<b>PRODUCTION-LaCYGNE LEASE 2005 UNIT 2</b>												
123	31100	Structures & Improvements	\$ 3,770,972	\$ -	\$ 3,770,972	\$ 429,035					\$ 429,035	\$ 4,200,007		
124	31200	Boiler Plant Equipment	46,834,448	-	46,834,448	5,526,483					5,526,483	52,360,932		
125	31201	Boiler Plant Equipment -Unit Trains	469,046	-	469,046	1,940					1,940	470,987		
126	31202	Boiler Plant Equipment (AQC)	132,386,799	-	132,386,799	10,076,656					10,076,656	142,463,455		
127	31400	Turbogenerator Units	10,278,295	-	10,278,295	681,077					681,077	10,959,372		
128	31500	Accessory Electric Equipment	5,915,107	-	5,915,107	356,770					356,770	6,271,877		
129	31600	Misc. Power Plant Equipment	671,758	-	671,758	14,905					14,905	686,662		
130		<b>TOTAL PRODUCTION-LaCYGNE LEASE 2005 UNIT 2</b>	<b>\$ 200,326,426</b>	<b>\$ -</b>	<b>\$ 200,326,426</b>	<b>\$ 17,086,866</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 17,086,866</b>	<b>\$ 217,413,292</b>		
131														
132		<b>RETIRED PRODUCTION-MURRY GILL COMMON</b>												
133	31000	Land In Fee	\$ (0)	\$ -	\$ (0)	\$ -					\$ -	\$ (0)		
134	31001	Land Rights	2,410	-	2,410	-					-	2,410		
135	31100	Structures & Improvements	(453,689)	-	(453,689)	-					-	(453,689)		
136	31200	Boiler Plant Equipment	(5,775)	-	(5,775)	-					-	(5,775)		
137	31202	Boiler Plant Equipment (AQC)	(488,835)	-	(488,835)	-					-	(488,835)		
138	31400	Turbogenerator Units	(126,884)	-	(126,884)	-					-	(126,884)		
139	31500	Accessory Electric Equipment	(117,658)	-	(117,658)	-					-	(117,658)		
140	31600	Misc. Power Plant Equipment	(38,119)	-	(38,119)	-					-	(38,119)		
141		<b>TOTAL PRODUCTION-MURRY GILL COMMON</b>	<b>\$ (1,228,550)</b>	<b>\$ -</b>	<b>\$ (1,228,550)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (1,228,550)</b>		
142														

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Section 5 - Test Year Accumulated Reserve for Depreciation, Unadjusted and Adjusted

Evergy  
2025 RATE CASE - KS Central - DIRECT  
TY 6/30/24; True-Up 3/31/25

Transm Factors	
TP	99.900%
W/S	5.309%

Depreciation Reserve - Schedule 6

Line	Account	Description	KS Central South (KGE) Plant Reserve	KS Central North (WSTR & JEC 8%) Plant Reserve	Total KS Central Plant Reserve	KGE/WSTR	WSTR	WSTR	WSTR	KGE/WSTR	Total KS Central Plant Reserve	Total KS Central Adjusted		
						Adjustments							Total KS Central Plant Reserve	Total KS Central Adjusted
						RB-30 Projected Net Activity	RB-30 800 Kansas 2nd Floor Disallow	RB-28 Western Plains Wind Farm	RB-32 Persimmon Creek Wind Farm	RB-82 Transm Adj				
143	RETIRED	<b>PRODUCTION-MURRY GILL UNIT 1</b>												
144	31100	Structures & Improvements	\$ (489,818)	\$ -	\$ (489,818)	\$ -					\$ -	\$ (489,818)		
145	31200	Boiler Plant Equipment	(536,288)	-	(536,288)	-					-	(536,288)		
146	31202	Boiler Plant Equipment (AQC)	(234,770)	-	(234,770)	-					-	(234,770)		
147	31400	Turbogenerator Units	(384,511)	-	(384,511)	-					-	(384,511)		
148	31500	Accessory Electric Equipment	(193,872)	-	(193,872)	-					-	(193,872)		
149	31600	Misc. Power Plant Equipment	(202,285)	-	(202,285)	-					-	(202,285)		
150		TOTAL PRODUCTION-MURRY GILL UNIT 1	<b>\$ (2,041,544)</b>	<b>\$ -</b>	<b>\$ (2,041,544)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (2,041,544)</b>		
151														
152	RETIRED	<b>PRODUCTION-MURRY GILL UNIT 2</b>												
153	31100	Structures & Improvements	\$ (480,278)	\$ -	\$ (480,278)	\$ -					\$ -	\$ (480,278)		
154	31200	Boiler Plant Equipment	(496,833)	-	(496,833)	-					-	(496,833)		
155	31202	Boiler Plant Equipment (AQC)	(230,834)	-	(230,834)	-					-	(230,834)		
156	31400	Turbogenerator Units	(188,364)	-	(188,364)	-					-	(188,364)		
157	31500	Accessory Electric Equipment	(185,920)	-	(185,920)	-					-	(185,920)		
158	31600	Misc. Power Plant Equipment	(198,555)	-	(198,555)	-					-	(198,555)		
159		TOTAL PRODUCTION-MURRY GILL UNIT 2	<b>\$ (1,780,783)</b>	<b>\$ -</b>	<b>\$ (1,780,783)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (1,780,783)</b>		
160														
161	RETIRED	<b>PRODUCTION-MURRY GILL UNIT 3</b>												
162	31100	Structures & Improvements	\$ (494,270)	\$ -	\$ (494,270)	\$ -					\$ -	\$ (494,270)		
163	31200	Boiler Plant Equipment	(2,620,039)	-	(2,620,039)	-					-	(2,620,039)		
164	31202	Boiler Plant Equipment (AQC)	(267,511)	-	(267,511)	-					-	(267,511)		
165	31400	Turbogenerator Units	(1,858,983)	-	(1,858,983)	-					-	(1,858,983)		
166	31500	Accessory Electric Equipment	(237,341)	-	(237,341)	-					-	(237,341)		
167	31600	Misc. Power Plant Equipment	(215,247)	-	(215,247)	-					-	(215,247)		
168		TOTAL PRODUCTION-MURRY GILL UNIT 3	<b>\$ (5,693,390)</b>	<b>\$ -</b>	<b>\$ (5,693,390)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (5,693,390)</b>		
169														
170	RETIRED	<b>PRODUCTION-MURRY GILL UNIT 4</b>												
171	31100	Structures & Improvements	\$ (492,377)	\$ -	\$ (492,377)	\$ -					\$ -	\$ (492,377)		
172	31200	Boiler Plant Equipment	(1,303,509)	-	(1,303,509)	-					-	(1,303,509)		
173	31202	Boiler Plant Equipment (AQC)	(562,332)	-	(562,332)	-					-	(562,332)		
174	31400	Turbogenerator Units	(284,623)	-	(284,623)	-					-	(284,623)		
175	31500	Accessory Electric Equipment	(286,488)	-	(286,488)	-					-	(286,488)		
176	31600	Misc. Power Plant Equipment	(213,933)	-	(213,933)	-					-	(213,933)		
177		TOTAL PRODUCTION-MURRY GILL UNIT 4	<b>\$ (3,143,262)</b>	<b>\$ -</b>	<b>\$ (3,143,262)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (3,143,262)</b>		
178														
179	RETIRED	<b>PRODUCTION-NEOSHO COMMON</b>												
180	31100	Structures & Improvements	\$ 5,140	\$ -	\$ 5,140	\$ -					-	5,140		
181	31600	Misc. Power Plant Equipment	(5,915)	-	(5,915)	-					-	(5,915)		
182		TOTAL PRODUCTION-NEOSHO COMMON	<b>\$ (774)</b>	<b>\$ -</b>	<b>\$ (774)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (774)</b>		
183														
184	RETIRED	<b>PRODUCTION-NEOSHO UNIT 1</b>												
185	31000	Land In Fee	\$ -	\$ -	\$ -	\$ -					\$ -	\$ -		
186	31100	Structures & Improvements	(132)	-	(132)	-					-	(132)		
187	31200	Boiler Plant Equipment	(189,287)	-	(189,287)	-					-	(189,287)		
188	31202	Boiler Plant Equipment (AQC)	(21,643)	-	(21,643)	-					-	(21,643)		
189	31400	Turbogenerator Units	(167,003)	-	(167,003)	-					-	(167,003)		
190	31500	Accessory Electric Equipment	19,545	-	19,545	-					-	19,545		
191	31600	Misc. Power Plant Equipment	(10,612)	-	(10,612)	-					-	(10,612)		
192		TOTAL PRODUCTION-NEOSHO UNIT 1	<b>\$ (369,132)</b>	<b>\$ -</b>	<b>\$ (369,132)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (369,132)</b>		
193														

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Section 5 - Test Year Accumulated Reserve for Depreciation, Unadjusted and Adjusted

Evergy  
2025 RATE CASE - KS Central - DIRECT  
TY 6/30/24; True-Up 3/31/25

Transm Factors	
TP	99.900%
W/S	5.309%

Depreciation Reserve - Schedule 6

Line	Account	Description	KS Central South (KGE)	KS Central North (WSTR & JEC 8%)	Total KS Central	KGE/WSTR	WSTR	WSTR	WSTR	KGE/WSTR	Total KS Central Plant Reserve	Total KS Central Adjusted		
						Adjustments							Total KS Central Plant Reserve	Total KS Central Adjusted
						RB-30	RB-30	RB-28	RB-32	RB-82				
No.	No.		Plant Reserve	Plant Reserve	Plant Reserve	Projected Net Activity	800 Kansas 2nd Floor Disallow	Western Plains Wind Farm	Persimmon Creek Wind Farm	Transm Adj	Adjustments	Plant Reserve		
194	RETIRED	<b>PRODUCTION-HUTCHINSON UNIT 4</b>												
195	31100	Structures & Improvements	\$ -	\$ (857,976)	\$ (857,976)	\$ -					\$ -	\$ (857,976)		
196	31200	Boiler Plant Equipment	-	(6,808,813)	(6,808,813)	-					-	(6,808,813)		
197	31202	Boiler Plant Equipment (AQC)	-	(652,736)	(652,736)	-					-	(652,736)		
198	31400	Turbogenerator Units	-	(3,187,295)	(3,187,295)	-					-	(3,187,295)		
199	31500	Accessory Electric Equipment	-	(408,696)	(408,696)	-					-	(408,696)		
200	31600	Misc. Power Plant Equipment	-	(414,500)	(414,500)	-					-	(414,500)		
201		TOTAL PRODUCTION-HUTCHINSON UNIT 4	\$ -	\$ (12,330,016)	\$ (12,330,016)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (12,330,016)		
202														
203		<b>PRODUCTION-LAWRENCE COMMON</b>												
204	31000	Land In Fee	\$ -	\$ (105,451)	\$ (105,451)	\$ -					\$ -	\$ (105,451)		
205	31001	Land Rights	-	-	-	-					-	-		
206	31100	Structures & Improvements	-	25,547,403	25,547,403	1,355,545					1,355,545	26,902,949		
207	31200	Boiler Plant Equipment	-	6,791,422	6,791,422	611,165					611,165	7,402,588		
208	31201	Boiler Plant Equipment - Unit Train	-	13,950,505	13,950,505	283,220					283,220	14,233,725		
209	31202	Boiler Plant Equipment (AQC)	-	8,214,038	8,214,038	1,524,030					1,524,030	9,738,068		
210	31400	Turbogenerator Units	-	1,044,958	1,044,958	46,018					46,018	1,090,975		
211	31500	Accessory Electric Equipment	-	2,546,092	2,546,092	83,274					83,274	2,629,366		
212	31600	Misc. Power Plant Equipment	-	3,752,358	3,752,358	138,294					138,294	3,890,652		
213		TOTAL PRODUCTION-LAWRENCE COMMON	\$ -	\$ 61,741,325	\$ 61,741,325	\$ 4,041,547	\$ -	\$ -	\$ -	\$ -	\$ 4,041,547	\$ 65,782,871		
214														
215	RETIRED	<b>PRODUCTION-LAWRENCE UNIT 3</b>												
216	31100	Structures & Improvements	\$ -	\$ 18,912	\$ 18,912	\$ -					-	18,912		
217	31200	Boiler Plant Equipment	-	(143,149)	(143,149)	-					-	(143,149)		
218	31202	Boiler Plant Equipment (AQC)	-	49,979	49,979	-					-	49,979		
219	31400	Turbogenerator Units	-	(215,058)	(215,058)	-					-	(215,058)		
220	31500	Accessory Electric Equipment	-	1,025	1,025	-					-	1,025		
221	31600	Misc. Power Plant Equipment	-	5,966	5,966	-					-	5,966		
222		TOTAL PRODUCTION-LAWRENCE UNIT 3	\$ -	\$ (282,325)	\$ (282,325)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (282,325)		
223														
224		<b>PRODUCTION-LAWRENCE UNIT 4</b>												
225	31100	Structures & Improvements	\$ -	\$ 10,896,603	\$ 10,896,603	\$ 957,162					957,162	11,853,766		
226	31200	Boiler Plant Equipment	-	30,132,086	30,132,086	1,513,177					1,513,177	31,645,263		
227	31202	Boiler Plant Equipment (AQC)	-	44,569,353	44,569,353	4,670,933					4,670,933	49,240,286		
228	31400	Turbogenerator Units	-	11,951,781	11,951,781	850,351					850,351	12,802,133		
229	31500	Accessory Electric Equipment	-	12,864,038	12,864,038	777,067					777,067	13,641,105		
230	31600	Misc. Power Plant Equipment	-	369,998	369,998	108,988					108,988	478,986		
231		TOTAL PRODUCTION-LAWRENCE UNIT 4	\$ -	\$ 110,783,859	\$ 110,783,859	\$ 8,877,679	\$ -	\$ -	\$ -	\$ -	\$ 8,877,679	\$ 119,661,538		
232														
233		<b>PRODUCTION-LAWRENCE UNIT 5</b>												
234	31100	Structures & Improvements	\$ -	\$ 14,783,006	\$ 14,783,006	\$ 624,325					624,325	15,407,331		
235	31200	Boiler Plant Equipment	-	39,952,147	39,952,147	1,189,791					1,189,791	41,141,938		
236	31202	Boiler Plant Equipment (AQC)	-	64,513,181	64,513,181	2,899,356					2,899,356	67,412,537		
237	31400	Turbogenerator Units	-	38,001,745	38,001,745	1,190,556					1,190,556	39,192,301		
238	31500	Accessory Electric Equipment	-	13,752,229	13,752,229	513,723					513,723	14,265,952		
239	31600	Misc. Power Plant Equipment	-	608,640	608,640	88,904					88,904	697,544		
240		TOTAL PRODUCTION-LAWRENCE UNIT 5	\$ -	\$ 171,610,949	\$ 171,610,949	\$ 6,506,654	\$ -	\$ -	\$ -	\$ -	\$ 6,506,654	\$ 178,117,603		
241														

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Section 5 - Test Year Accumulated Reserve for Depreciation, Unadjusted and Adjusted

Evergy  
2025 RATE CASE - KS Central - DIRECT  
TY 6/30/24; True-Up 3/31/25

Transm Factors	
TP	99.900%
W/S	5.309%

Depreciation Reserve - Schedule 6

Line No.	Account No.	Description	KS Central South (KGE)		KS Central North (WSTR & JEC 8%)		Total KS Central		KGE/WSTR					Total KS Central Plant Reserve	Total KS Central Adjusted
			Plant Reserve	Plant Reserve	Plant Reserve	Plant Reserve	Adjustments								
							RB-30 Projected Net Activity	WSTR 800 Kansas 2nd Floor Disallow	WSTR Western Plains Wind Farm	WSTR RB-32 Persimmon Creek Wind Farm	KGE/WSTR RB-82 Transm Adj				
242	RETIRED	<b>PRODUCTION-TECUMSEH COMMON</b>													
243	31000	Land In Fee	\$ -	\$ (51,615)	(51,615)	\$ -							\$ -	\$ (51,615)	
244	31100	Structures & Improvements	-	1,064,347	1,064,347	-							-	1,064,347	
245	31200	Boiler Plant Equipment	-	504,547	504,547	-							-	504,547	
246	31201	Boiler Plant Equipment - Unit Train	-	(1,238,434)	(1,238,434)	-							-	(1,238,434)	
247	31202	Boiler Plant Equipment (AQC)	-	(37,479)	(37,479)	-							-	(37,479)	
248	31400	Turbogenerator Units	-	(52,661)	(52,661)	-							-	(52,661)	
249	31500	Accessory Electric Equipment	-	580,771	580,771	-							-	580,771	
250	31600	Misc. Power Plant Equipment	-	224,195	224,195	-							-	224,195	
251		<b>TOTAL PRODUCTION-TECUMSEH COMMON</b>	<b>\$ -</b>	<b>\$ 993,670</b>	<b>\$ 993,670</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 993,670</b>	
252															
253	RETIRED	<b>PRODUCTION-TECUMSEH UNIT 7</b>													
254	31100	Structures & Improvements	\$ -	\$ 261,559	261,559	\$ -							-	261,559	
255	31200	Boiler Plant Equipment	-	1,569,858	1,569,858	-							-	1,569,858	
256	31202	Boiler Plant Equipment (AQC)	-	1,500,943	1,500,943	-							-	1,500,943	
257	31400	Turbogenerator Units	-	(7,323,035)	(7,323,035)	-							-	(7,323,035)	
258	31500	Accessory Electric Equipment	-	(5,873,713)	(5,873,713)	-							-	(5,873,713)	
259	31600	Misc. Power Plant Equipment	-	(191,783)	(191,783)	-							-	(191,783)	
260		<b>TOTAL PRODUCTION-TECUMSEH UNIT 7</b>	<b>\$ -</b>	<b>\$ (10,056,171)</b>	<b>\$ (10,056,171)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (10,056,171)</b>	
261															
262	RETIRED	<b>PRODUCTION-TECUMSEH UNIT 8</b>													
263	31100	Structures & Improvements	\$ -	\$ (240,237)	(240,237)	\$ -							-	(240,237)	
264	31200	Boiler Plant Equipment	-	(30,910,548)	(30,910,548)	-							-	(30,910,548)	
265	31202	Boiler Plant Equipment (AQC)	-	(7,082,162)	(7,082,162)	-							-	(7,082,162)	
266	31400	Turbogenerator Units	-	(2,316,528)	(2,316,528)	-							-	(2,316,528)	
267	31500	Accessory Electric Equipment	-	(183,002)	(183,002)	-							-	(183,002)	
268	31600	Misc. Power Plant Equipment	-	(86,888)	(86,888)	-							-	(86,888)	
269		<b>TOTAL PRODUCTION-TECUMSEH UNIT 8</b>	<b>\$ -</b>	<b>\$ (40,819,365)</b>	<b>\$ (40,819,365)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (40,819,365)</b>	
270															
271															
272		<b>TOTAL STEAM &amp; CT's - PRODUCTION IN SVC</b>	<b>\$ 741,545,666</b>	<b>\$ 1,034,823,815</b>	<b>\$ 1,776,369,481</b>	<b>\$ 120,376,931</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 120,376,931</b>	<b>\$ 1,896,746,412</b>	
273															
274		<b>NUCLEAR PRODUCTION</b>													
275	32000	Land In Fee	\$ -	\$ -	-	\$ -							\$ -	\$ -	
276	32001	Land Rights	-	-	-	-							-	-	
277	32100	Structures & Improvements	302,522,870	-	302,522,870	6,793,007							6,793,007	309,315,877	
278	32200	Reactor Plant Equipment	517,985,166	-	517,985,166	17,448,444							17,448,444	535,433,610	
279	32300	Turbogenerator Units	80,949,286	-	80,949,286	4,109,303							4,109,303	85,058,589	
280	32400	Accessory Electric Equipment	94,572,497	-	94,572,497	2,539,354							2,539,354	97,111,851	
281	32500	Misc Power Plant Equipment	56,486,235	-	56,486,235	2,936,896							2,936,896	59,423,131	
282		<b>TOTAL PROD PLT- NUCLEAR - WOLF CREEK</b>	<b>\$ 1,052,516,054</b>	<b>\$ -</b>	<b>\$ 1,052,516,054</b>	<b>\$ 33,827,004</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 33,827,004</b>	<b>\$ 1,086,343,058</b>	
283															
284		<b>OTHER PRODUCTION</b>													
285		<b>KGE</b>													
286		<b>OTHER PRODUCTION - GORDAN EVANS - CT</b>													
287	34400	Generators	\$ 925,069	\$ -	\$ 925,069	\$ 25,200							\$ 25,200	\$ 950,269	
288		<b>TOTAL OTHER PRODUCTION - GORDAN EVANS - CT</b>	<b>\$ 925,069</b>	<b>\$ -</b>	<b>\$ 925,069</b>	<b>\$ 25,200</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 25,200</b>	<b>\$ 950,269</b>	
289															

PUBLIC

Section 5 - Test Year Accumulated Reserve for Depreciation, Unadjusted and Adjusted

Evergy  
2025 RATE CASE - KS Central - DIRECT  
TY 6/30/24; True-Up 3/31/25

Transm Factors	
TP	99.900%
W/S	5.309%

Depreciation Reserve - Schedule 6

Line	Account	Description	KS Central South (KGE)	KS Central North (WSTR & JEC 8%)	Total KS Central	KGE/WSTR	WSTR	WSTR	WSTR	KGE/WSTR	Total KS Central Plant Reserve	Total KS Central Adjusted		
						Adjustments							Plant Reserve	Plant Reserve
						RB-30 Projected Net Activity	RB-30 800 Kansas 2nd Floor Disallow	RB-28 Western Plains Wind Farm	RB-32 Persimmon Creek Wind Farm	RB-82 Transm Adj				
290	KPL													
291	RETIRE	OTHER PRODUCTION-ABILENE GAS TURBINE												
292	34000	Land In Fee	\$ -	\$ (0)	\$ (0)	\$ -					\$ -	\$ (0)		
293	34001	Land Rights	-	2	-	-					-	2		
294	34100	Structures & Improvements	-	(24,484)	(24,484)	-					-	(24,484)		
295	34200	Fuel Holders, Producers & Acce	-	(5,642)	(5,642)	-					-	(5,642)		
296	34400	Generators	-	(291,981)	(291,981)	-					-	(291,981)		
297	34500	Accessory Electric Equipment	-	(26,387)	(26,387)	-					-	(26,387)		
298	34600	Misc Power Plant Equipment	-	(5,721)	(5,721)	-					-	(5,721)		
299		TOTAL OTHER PRODUCTION-ABILENE GAS TURBINE	\$ -	\$ (354,213)	\$ (354,213)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (354,213)		
300														
301		OTHER PRODUCTION-EMPORIA GT COMMON												
302	34000	Land In Fee	\$ -	\$ (0)	\$ (0)	\$ -					\$ -	\$ (0)		
303	34100	Structures & Improvements	-	7,117,917	7,117,917	221,506					221,506	7,339,422		
304	34200	Fuel Holders, Producers & Acce	-	73,234	73,234	3,448					3,448	76,683		
305	34400	Generators	-	2,788,576	2,788,576	185,593					185,593	2,974,169		
306	34500	Accessory Electric Equipment	-	2,894,059	2,894,059	101,528					101,528	2,995,587		
307	34600	Misc Power Plant Equipment	-	2,702,616	2,702,616	101,646					101,646	2,804,262		
308		TOTAL OTHER PRODUCTION-EMPORIA GT COMMON	\$ -	\$ 15,576,402	\$ 15,576,402	\$ 613,721	\$ -	\$ -	\$ -	\$ -	\$ 613,721	\$ 16,190,123		
309														
310		OTHER PRODUCTION-EMPORIA GT UNIT 1												
311	34100	Structures & Improvements	\$ -	\$ 114,456	\$ 114,456	\$ 3,503					\$ 3,503	\$ 117,960		
312	34200	Fuel Holders, Producers & Acce	-	279,340	279,340	12,324					12,324	291,664		
313	34400	Generators	-	5,356,675	5,356,675	354,496					354,496	5,711,172		
314	34500	Accessory Electric Equipment	-	2,132,703	2,132,703	64,999					64,999	2,197,702		
315	34600	Misc Power Plant Equipment	-	52,647	52,647	1,605					1,605	54,252		
316		TOTAL OTHER PRODUCTION-EMPORIA GT UNIT 1	\$ -	\$ 7,935,822	\$ 7,935,822	\$ 436,927	\$ -	\$ -	\$ -	\$ -	\$ 436,927	\$ 8,372,749		
317														
318		OTHER PRODUCTION-EMPORIA GT UNIT 2												
319	34100	Structures & Improvements	\$ -	\$ 114,757	\$ 114,757	\$ 3,502					\$ 3,502	\$ 118,259		
320	34200	Fuel Holders, Producers & Acce	-	159,248	159,248	9,040					9,040	168,288		
321	34400	Generators	-	6,032,041	6,032,041	448,938					448,938	6,480,979		
322	34500	Accessory Electric Equipment	-	639,229	639,229	19,682					19,682	658,911		
323	34600	Misc Power Plant Equipment	-	51,420	51,420	1,563					1,563	52,983		
324		TOTAL OTHER PRODUCTION-EMPORIA GT UNIT 2	\$ -	\$ 6,996,695	\$ 6,996,695	\$ 482,725	\$ -	\$ -	\$ -	\$ -	\$ 482,725	\$ 7,479,421		
325														
326		OTHER PRODUCTION-EMPORIA GT UNIT 3												
327	34100	Structures & Improvements	\$ -	\$ 114,482	\$ 114,482	\$ 3,503					\$ 3,503	\$ 117,986		
328	34200	Fuel Holders, Producers & Acce	-	134,397	134,397	9,147					9,147	143,544		
329	34400	Generators	-	7,339,500	7,339,500	416,827					416,827	7,756,328		
330	34500	Accessory Electric Equipment	-	2,018,076	2,018,076	61,485					61,485	2,079,562		
331	34600	Misc Power Plant Equipment	-	67,204	67,204	2,048					2,048	69,252		
332		TOTAL OTHER PRODUCTION-EMPORIA GT UNIT 3	\$ -	\$ 9,673,660	\$ 9,673,660	\$ 493,010	\$ -	\$ -	\$ -	\$ -	\$ 493,010	\$ 10,166,671		
333														
334		OTHER PRODUCTION-EMPORIA GT UNIT 4												
335	34100	Structures & Improvements	\$ -	\$ 114,774	\$ 114,774	\$ 3,502					\$ 3,502	\$ 118,276		
336	34200	Fuel Holders, Producers & Acce	-	184,654	184,654	9,044					9,044	193,698		
337	34400	Generators	-	6,972,828	6,972,828	383,121					383,121	7,355,949		
338	34500	Accessory Electric Equipment	-	533,970	533,970	16,466					16,466	550,437		
339	34600	Misc Power Plant Equipment	-	67,376	67,376	2,047					2,047	69,423		
340		TOTAL OTHER PRODUCTION-EMPORIA GT UNIT 4	\$ -	\$ 7,873,602	\$ 7,873,602	\$ 414,180	\$ -	\$ -	\$ -	\$ -	\$ 414,180	\$ 8,287,782		
341														

PUBLIC

Section 5 - Test Year Accumulated Reserve for Depreciation, Unadjusted and Adjusted

Evergy  
2025 RATE CASE - KS Central - DIRECT  
TY 6/30/24; True-Up 3/31/25

Transm Factors	
TP	99.900%
W/S	5.309%

Depreciation Reserve - Schedule 6

Line No.	Account No.	Description	KS Central South (KGE) Plant Reserve	KS Central North (WSTR & JEC 8%) Plant Reserve	Total KS Central Plant Reserve	KGE/WSTR	WSTR	WSTR	WSTR	KGE/WSTR	Total KS Central Plant Reserve	Total KS Central Adjusted Plant Reserve		
						Adjustments							Total KS Central Plant Reserve	Total KS Central Adjusted Plant Reserve
						RB-30 Projected Net Activity	RB-30 800 Kansas 2nd Floor Disallow	RB-28 Western Plains Wind Farm	RB-32 Persimmon Creek Wind Farm	RB-82 Transm Adj				
<b>OTHER PRODUCTION-EMPORIA GT UNIT 5</b>														
342														
343	34100	Structures & Improvements	\$ -	\$ 196,477	\$ 196,477	\$ 6,010					\$ 6,010	\$ 202,487		
344	34200	Fuel Holders, Producers & Acce	-	384,884	384,884	14,246					14,246	399,129		
345	34400	Generators	-	19,688,119	19,688,119	657,785					657,785	20,345,904		
346	34500	Accessory Electric Equipment	-	3,692,277	3,692,277	114,092					114,092	3,806,369		
347	34600	Misc Power Plant Equipment	-	198,744	198,744	9,707					9,707	208,452		
348		TOTAL OTHER PRODUCTION-EMPORIA GT UNIT 5	\$ -	\$ 24,160,501	\$ 24,160,501	\$ 801,839	\$ -	\$ -	\$ -	\$ -	\$ 801,839	\$ 24,962,341		
<b>OTHER PRODUCTION-EMPORIA GT UNIT 6</b>														
351	34100	Structures & Improvements	\$ -	\$ 200,336	\$ 200,336	\$ 6,629					\$ 6,629	\$ 206,965		
352	34200	Fuel Holders, Producers & Acce	-	404,296	404,296	15,987					15,987	420,284		
353	34400	Generators	-	15,627,530	15,627,530	629,801					629,801	16,257,331		
354	34500	Accessory Electric Equipment	-	3,009,639	3,009,639	100,156					100,156	3,109,795		
355	34600	Misc Power Plant Equipment	-	67,187	67,187	4,361					4,361	71,547		
356		TOTAL OTHER PRODUCTION-EMPORIA GT UNIT 6	\$ -	\$ 19,308,988	\$ 19,308,988	\$ 756,934	\$ -	\$ -	\$ -	\$ -	\$ 756,934	\$ 20,065,922		
<b>OTHER PRODUCTION-EMPORIA GT UNIT 7</b>														
359	34100	Structures & Improvements	\$ -	\$ 201,112	\$ 201,112	\$ 6,655					\$ 6,655	\$ 207,767		
360	34200	Fuel Holders, Producers & Acce	-	405,623	405,623	15,868					15,868	421,491		
361	34400	Generators	-	15,933,608	15,933,608	548,057					548,057	16,481,665		
362	34500	Accessory Electric Equipment	-	3,046,656	3,046,656	101,315					101,315	3,147,972		
363	34600	Misc Power Plant Equipment	-	(18,509)	(18,509)	3,261					3,261	(15,248)		
364		TOTAL OTHER PRODUCTION-EMPORIA GT UNIT 7	\$ -	\$ 19,568,491	\$ 19,568,491	\$ 675,156	\$ -	\$ -	\$ -	\$ -	\$ 675,156	\$ 20,243,647		
<b>OTHER PRODUCTION-GORDAN EVANS COMMON</b>														
367	34100	Structures & Improvements	\$ -	\$ 3,236,656	\$ 3,236,656	\$ 77,263					\$ 77,263	\$ 3,313,919		
368	34200	Fuel Holders, Producers & Acce	-	1,779,715	1,779,715	33,647					33,647	1,813,362		
369	34400	Generators	-	288,169	288,169	22,499					22,499	310,668		
370	34500	Accessory Electric Equipment	-	94,227	94,227	13,092					13,092	107,319		
371	34600	Misc Power Plant Equipment	-	150,371	150,371	7,316					7,316	157,687		
372		TOTAL OTHER PRODUCTION-GORDAN EVANS COMMON	\$ -	\$ 5,549,137	\$ 5,549,137	\$ 153,816	\$ -	\$ -	\$ -	\$ -	\$ 153,816	\$ 5,702,954		
<b>OTHER PRODUCTION-GORDAN EVANS UNIT 1</b>														
375	34100	Structures & Improvements	\$ -	\$ 951,772	\$ 951,772	\$ 17,859					\$ 17,859	\$ 969,631		
376	34200	Fuel Holders, Producers & Acce	-	238,796	238,796	6,765					6,765	245,561		
377	34400	Generators	-	12,550,622	12,550,622	329,291					329,291	12,879,913		
378	34500	Accessory Electric Equipment	-	2,528,270	2,528,270	61,593					61,593	2,589,862		
379	34600	Misc Power Plant Equipment	-	8,905	8,905	1,170					1,170	10,075		
380		TOTAL OTHER PRODUCTION-GORDAN EVANS UNIT 1	\$ -	\$ 16,278,364	\$ 16,278,364	\$ 416,677	\$ -	\$ -	\$ -	\$ -	\$ 416,677	\$ 16,695,041		
<b>OTHER PRODUCTION-GORDAN EVANS UNIT 2</b>														
383	34100	Structures & Improvements	\$ -	\$ 951,734	\$ 951,734	\$ 17,859					\$ 17,859	\$ 969,593		
384	34200	Fuel Holders, Producers & Acce	-	315,349	315,349	7,920					7,920	323,268		
385	34400	Generators	-	13,414,589	13,414,589	298,850					298,850	13,713,438		
386	34500	Accessory Electric Equipment	-	2,918,030	2,918,030	60,851					60,851	2,978,882		
387	34600	Misc Power Plant Equipment	-	1,151	1,151	205					205	1,356		
388		TOTAL OTHER PRODUCTION-GORDAN EVANS UNIT 2	\$ -	\$ 17,600,853	\$ 17,600,853	\$ 385,684	\$ -	\$ -	\$ -	\$ -	\$ 385,684	\$ 17,986,537		
389														

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Section 5 - Test Year Accumulated Reserve for Depreciation, Unadjusted and Adjusted

Evergy  
2025 RATE CASE - KS Central - DIRECT  
TY 6/30/24; True-Up 3/31/25

Transm Factors	
TP	99.900%
W/S	5.309%

Depreciation Reserve - Schedule 6

Line No.	Account No.	Description	KS Central South (KGE) Plant Reserve	KS Central North (WSTR & JEC 8%) Plant Reserve	Total KS Central Plant Reserve	KGE/WSTR	WSTR	WSTR	WSTR	KGE/WSTR	Total KS Central Plant Reserve	Total KS Central Adjusted Plant Reserve		
						Adjustments							Total KS Central Plant Reserve	Total KS Central Adjusted Plant Reserve
						RB-30 Projected Net Activity	RB-30 800 Kansas 2nd Floor Disallow	RB-28 Western Plains Wind Farm	RB-32 Persimmon Creek Wind Farm	RB-82 Transm Adj				
<b>OTHER PRODUCTION-GORDAN EVANS UNIT 3</b>														
390														
391	34100	Structures & Improvements	\$ -	\$ 1,719,551	\$ 1,719,551	\$ 33,121.6					\$ 33,122	\$ 1,752,673		
392	34200	Fuel Holders, Producers & Acce	-	453,671	453,671	10,960					10,960	464,631		
393	34400	Generators	-	22,016,231	22,016,231	569,043					569,043	22,585,274		
394	34500	Accessory Electric Equipment	-	7,411,360	7,411,360	145,901					145,901	7,557,261		
395	34600	Misc Power Plant Equipment	-	7,886	7,886	1,636					1,636	9,521		
396		TOTAL OTHER PRODUCTION-GORDAN EVANS UNIT 3	\$ -	\$ 31,608,699	\$ 31,608,699	\$ 760,661	\$ -	\$ -	\$ -	\$ -	\$ 760,661	\$ 32,369,359		
<b>OTHER PROD-HUTCHINSON GAS TURBINES COMMON</b>														
398														
399	34000	Land In Fee	\$ -	\$ (0)	\$ (0)	\$ -					\$ -	\$ (0)		
400	34001	Land Rights	-	6	6	-					-	6		
401	34100	Structures & Improvements	-	4,470,179	4,470,179	242,627					242,627	4,712,806		
402	34200	Fuel Holders, Producers & Acce	-	(310,705)	(310,705)	101,399					101,399	(209,306)		
403	34400	Generators	-	13,422	13,422	20,135					20,135	33,558		
404	34500	Accessory Electric Equipment	-	1,177,277	1,177,277	-					-	1,177,277		
405	34600	Misc Power Plant Equipment	-	507,116	507,116	13,855					13,855	520,971		
406		TOTAL OTHER PROD-HUTCHINSON GAS TURBINES COMMON	\$ -	\$ 5,857,295	\$ 5,857,295	\$ 378,017	\$ -	\$ -	\$ -	\$ -	\$ 378,017	\$ 6,235,311		
<b>OTHER PROD-HUTCHINSON GAS TURBINES UNIT 1</b>														
408														
409	34100	Structures & Improvements	\$ -	\$ 8,092	\$ 8,092	\$ -					\$ -	\$ 8,092		
410	34200	Fuel Holders, Producers & Acce	-	119,062	119,062	509					509	119,570		
411	34400	Generators	-	5,757,004	5,757,004	412,170					412,170	6,169,174		
412	34500	Accessory Electric Equipment	-	204,832	204,832	2,273					2,273	207,105		
413	34600	Misc Power Plant Equipment	-	41,420	41,420	1,542					1,542	42,962		
414		TOTAL OTHER PROD-HUTCHINSON GAS TURBINES UNIT 1	\$ -	\$ 6,130,410	\$ 6,130,410	\$ 416,493	\$ -	\$ -	\$ -	\$ -	\$ 416,493	\$ 6,546,903		
<b>OTHER PROD-HUTCHINSON GAS TURBINES UNIT 2</b>														
416														
417	34100	Structures & Improvements	\$ -	\$ 15,553	\$ 15,553	\$ -					\$ -	\$ 15,553		
418	34200	Fuel Holders, Producers & Acce	-	114,992	114,992	-					-	114,992		
419	34400	Generators	-	5,294,101	5,294,101	361,187					361,187	5,655,288		
420	34500	Accessory Electric Equipment	-	205,014	205,014	1,772					1,772	206,786		
421	34600	Misc Power Plant Equipment	-	24,630	24,630	-					-	24,630		
422		TOTAL OTHER PROD-HUTCHINSON GAS TURBINES UNIT 2	\$ -	\$ 5,654,291	\$ 5,654,291	\$ 362,959	\$ -	\$ -	\$ -	\$ -	\$ 362,959	\$ 6,017,250		
<b>OTHER PROD-HUTCHINSON GAS TURBINES UNIT 3</b>														
424														
425	34100	Structures & Improvements	\$ -	\$ 15,527	\$ 15,527	\$ -					\$ -	\$ 15,527		
426	34200	Fuel Holders, Producers & Acce	-	319,385	319,385	445					445	319,830		
427	34400	Generators	-	6,347,874	6,347,874	223,220					223,220	6,571,093		
428	34500	Accessory Electric Equipment	-	454,473	454,473	9,150					9,150	463,623		
429	34600	Misc Power Plant Equipment	-	24,659	24,659	-					-	24,659		
430		TOTAL OTHER PROD-HUTCHINSON GAS TURBINES UNIT 3	\$ -	\$ 7,161,917	\$ 7,161,917	\$ 232,815	\$ -	\$ -	\$ -	\$ -	\$ 232,815	\$ 7,394,733		
<b>OTHER PROD-HUTCHINSON GAS TURBINES UNIT 4</b>														
432														
433	34100	Structures & Improvements	\$ -	\$ 347,552	\$ 347,552	\$ -					\$ -	\$ 347,552		
434	34200	Fuel Holders, Producers & Acce	-	(41,018)	(41,018)	-					-	(41,018)		
435	34400	Generators	-	2,694,753	2,694,753	-					-	2,694,753		
436	34500	Accessory Electric Equipment	-	291,938	291,938	-					-	291,938		
437	34600	Misc Power Plant Equipment	-	(4,730)	(4,730)	-					-	(4,730)		
438		TOTAL OTHER PROD-HUTCHINSON GAS TURBINES UNIT 4	\$ -	\$ 3,288,495	\$ 3,288,495	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,288,495		
439														



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Section 5 - Test Year Accumulated Reserve for Depreciation, Unadjusted and Adjusted

Evergy  
2025 RATE CASE - KS Central - DIRECT  
TY 6/30/24; True-Up 3/31/25

Transm Factors	
TP	99.900%
W/S	5.309%

Depreciation Reserve - Schedule 6

Line No.	Account No.	Description	KS Central South (KGE) Plant Reserve	KS Central North (WSTR & JEC 8%) Plant Reserve	Total KS Central Plant Reserve	KGE/WSTR	WSTR	WSTR	WSTR	KGE/WSTR	Total KS Central Plant Reserve	Total KS Central Adjusted Plant Reserve		
						Adjustments							Total KS Central Plant Reserve	Total KS Central Adjusted Plant Reserve
						RB-30 Projected Net Activity	RB-30 800 Kansas 2nd Floor Disallow	RB-28 Western Plains Wind Farm	RB-32 Persimmon Creek Wind Farm	RB-82 Transm Adj				
440		<b>OTHER PROD-SPRING CREEK GT COMMON</b>												
441	34000	Land In Fee		\$ (0)	\$ (0)	\$ -					\$ -	\$ (0)		
442	34100	Structures & Improvements	\$ -	13,524	13,524	619					619	14,143		
443	34200	Fuel Holders, Producers & Acce	-	(10,834)	(10,834)	1,350					1,350	(9,484)		
444	34400	Generators	-	197,496	197,496	51,095					51,095	248,591		
445	34500	Accessory Electric Equipment	-	20,819	20,819	12,616					12,616	33,435		
446	34600	Misc Power Plant Equipment	-	978,857	978,857	15,600					15,600	994,456		
447		<b>TOTAL OTHER PROD-SPRING CREEK GT COMMON</b>	<b>\$ -</b>	<b>\$ 1,199,862</b>	<b>\$ 1,199,862</b>	<b>\$ 81,280</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 81,280</b>	<b>\$ 1,281,141</b>		
448														
449		<b>OTHER PROD-SPRING CREEK GT UNIT 1</b>												
450	34100	Structures & Improvements	\$ -	1,477,833	1,477,833	21,770					21,770	1,499,603		
451	34200	Fuel Holders, Producers & Acce	-	309,159	309,159	4,547					4,547	313,705		
452	34400	Generators	-	20,231,498	20,231,498	332,644					332,644	20,564,141		
453	34500	Accessory Electric Equipment	-	1,518,088	1,518,088	37,315					37,315	1,555,403		
454	34600	Misc Power Plant Equipment	-	(850)	(850)	2,499					2,499	1,649		
455		<b>TOTAL OTHER PROD-SPRING CREEK GT UNIT 1</b>	<b>\$ -</b>	<b>\$ 23,535,728</b>	<b>\$ 23,535,728</b>	<b>\$ 398,774</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 398,774</b>	<b>\$ 23,934,502</b>		
456														
457		<b>OTHER PROD-SPRING CREEK GT UNIT 2</b>												
458	34100	Structures & Improvements	\$ -	1,477,833	1,477,833	21,770					21,770	1,499,603		
459	34200	Fuel Holders, Producers & Acce	-	309,159	309,159	4,547					4,547	313,705		
460	34400	Generators	-	20,398,912	20,398,912	330,011					330,011	20,728,923		
461	34500	Accessory Electric Equipment	-	1,488,273	1,488,273	34,039					34,039	1,522,312		
462	34600	Misc Power Plant Equipment	-	(876)	(876)	2,433					2,433	1,556		
463		<b>TOTAL OTHER PROD-SPRING CREEK GT UNIT 2</b>	<b>\$ -</b>	<b>\$ 23,673,301</b>	<b>\$ 23,673,301</b>	<b>\$ 392,799</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 392,799</b>	<b>\$ 24,066,100</b>		
464														
465		<b>OTHER PROD-SPRING CREEK GT UNIT 3</b>												
466	34100	Structures & Improvements	\$ -	1,477,833	1,477,833	21,770					21,770	1,499,603		
467	34200	Fuel Holders, Producers & Acce	-	309,159	309,159	4,547					4,547	313,705		
468	34400	Generators	-	19,805,764	19,805,764	343,716					343,716	20,149,480		
469	34500	Accessory Electric Equipment	-	1,890,754	1,890,754	73,651					73,651	1,964,405		
470	34600	Misc Power Plant Equipment	-	929	929	1,394					1,394	2,323		
471		<b>TOTAL OTHER PROD-SPRING CREEK GT UNIT 3</b>	<b>\$ -</b>	<b>\$ 23,484,440</b>	<b>\$ 23,484,440</b>	<b>\$ 445,077</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 445,077</b>	<b>\$ 23,929,517</b>		
472														
473		<b>OTHER PROD-SPRING CREEK GT UNIT 4</b>												
474	34100	Structures & Improvements	\$ -	1,480,954	1,480,954	22,245					22,245	1,503,199		
475	34200	Fuel Holders, Producers & Acce	-	309,159	309,159	4,547					4,547	313,705		
476	34400	Generators	-	20,271,374	20,271,374	336,439					336,439	20,607,812		
477	34500	Accessory Electric Equipment	-	1,498,510	1,498,510	34,118					34,118	1,532,629		
478	34600	Misc Power Plant Equipment	-	2,356	2,356	3,534					3,534	5,890		
479		<b>TOTAL OTHER PROD-SPRING CREEK GT UNIT 4</b>	<b>\$ -</b>	<b>\$ 23,562,353</b>	<b>\$ 23,562,353</b>	<b>\$ 400,883</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 400,883</b>	<b>\$ 23,963,235</b>		
480														
481	RETIRED	<b>OTHER PROD-TECUMSEH GAS TURBINES UNIT 1</b>												
482	34100	Structures & Improvements	\$ -	1,482	1,482	-					-	1,482		
483	34200	Fuel Holders, Producers & Acce	-	4,120	4,120	-					-	4,120		
484	34400	Generators	-	146,397	146,397	-					-	146,397		
485	34500	Accessory Electric Equipment	-	7,380	7,380	-					-	7,380		
486	34600	Misc Power Plant Equipment	-	32,164	32,164	-					-	32,164		
487		<b>TOTAL OTHER PROD-TECUMSEH GAS TURBINES UNIT 1</b>	<b>\$ -</b>	<b>\$ 191,542</b>	<b>\$ 191,542</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 191,542</b>		
488														

PUBLIC

Section 5 - Test Year Accumulated Reserve for Depreciation, Unadjusted and Adjusted

Evergy  
2025 RATE CASE - KS Central - DIRECT  
TY 6/30/24; True-Up 3/31/25

Transm Factors	
TP	99.900%
W/S	5.309%

Depreciation Reserve - Schedule 6

Line No.	Account No.	Description	KS Central South (KGE)		KS Central North (WSTR & JEC 8%)		Total KS Central		KGE/WSTR					Total KS Central Plant Reserve	Total KS Central Adjusted
			Plant Reserve	Plant Reserve	Plant Reserve	Plant Reserve	Adjustments								
							RB-30 Projected Net Activity	WSTR 800 Kansas 2nd Floor Disallow	WSTR Western Plains Wind Farm	WSTR RB-32 Persimmon Creek Wind Farm	KGE/WSTR RB-82 Transm Adj				
489	RETIRED	<b>OTHER PROD-TECUMSEH GAS TURBINES UNIT 2</b>													
490	34100	Structures & Improvements	\$ -	\$ 1,475	\$ 1,475	\$ -							\$ -	\$ 1,475	
491	34200	Fuel Holders, Producers & Acce	-	5,089	5,089	-							-	5,089	
492	34400	Generators	-	125,980	125,980	-							-	125,980	
493	34500	Accessory Electric Equipment	-	424	424	-							-	424	
494	34600	Misc Power Plant Equipment	-	24,909	24,909	-							-	24,909	
495		<b>TOTAL OTHER PROD-TECUMSEH GAS TURBINES UNIT 2</b>	<b>\$ -</b>	<b>\$ 157,877</b>	<b>\$ 157,877</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 157,877</b>	
496															
497		<b>PRODUCTION-WICHITA BATTERY</b>													
498	34100	Structures & Improvements	\$ -	\$ 41,025	\$ 41,025	\$ 47,588							\$ 47,588	\$ 88,613	
499	34500	Accessory Electric Equipment	-	11,148	11,148	12,237							12,237	23,385	
500	34800	Other Prod Energy Storage Equip	-	126,860	126,860	190,350							190,350	317,210	
501		<b>TOTAL PRODUCTION-WICHITA BATTERY</b>	<b>\$ -</b>	<b>\$ 179,033</b>	<b>\$ 179,033</b>	<b>\$ 250,175</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 250,175</b>	<b>\$ 429,207</b>	
502															
503		<b>PRODUCTION-CENTRAL PLAINS WIND FARM</b>													
504	34000	Land In Fee	\$ -	\$ -	\$ -	\$ -							\$ -	\$ -	
505	34100	Structures & Improvements	-	7,236,915	7,236,915	411,636							411,636	7,648,552	
506	34400	Generators	-	113,650,481	113,650,481	5,669,436							5,669,436	119,319,917	
507	34500	Accessory Electric Equipment	-	13,292,847	13,292,847	660,491							660,491	13,953,338	
508	34600	Misc Power Plant Equipment	-	768,698	768,698	98,875							98,875	867,573	
509		<b>TOTAL PRODUCTION-CENTRAL PLAINS WIND FARM</b>	<b>\$ -</b>	<b>\$ 134,948,941</b>	<b>\$ 134,948,941</b>	<b>\$ 6,840,439</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 6,840,439</b>	<b>\$ 141,789,380</b>	
510															
511		<b>PRODUCTION-FLAT RIDGE WIND FARM</b>													
512	34000	Land In Fee	\$ -	\$ -	\$ -	\$ -							\$ -	\$ -	
513	34001	Land Rights	-	17	17	-							-	17	
514	34100	Structures & Improvements	-	4,011,568	4,011,568	241,861							241,861	4,253,428	
515	34400	Generators	-	57,204,377	57,204,377	4,578,324							4,578,324	61,782,701	
516	34500	Accessory Electric Equipment	-	12,333,428	12,333,428	799,697							799,697	13,133,125	
517	34600	Misc Power Plant Equipment	-	770,624	770,624	167,271							167,271	937,895	
518		<b>TOTAL PRODUCTION-FLAT RIDGE WIND FARM</b>	<b>\$ -</b>	<b>\$ 74,320,014</b>	<b>\$ 74,320,014</b>	<b>\$ 5,787,153</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 5,787,153</b>	<b>\$ 80,107,167</b>	
519															
520		<b>PRODUCTION-PERSIMMON CREEK WIND FARM</b>													
521	34000	Land In Fee	\$ -	\$ -	\$ -	\$ -							\$ -	\$ -	
522	34001	Land Rights	-	-	-	-							-	-	
523	34100	Structures & Improvements	-	7,498,398	7,498,398	870,505							(8,368,903)	(7,498,398)	
524	34400	Generators	-	48,664,005	48,664,005	5,727,413							(54,391,418)	(48,664,005)	
525	34500	Accessory Electric Equipment	-	3,592,453	3,592,453	434,654							(4,027,107)	(3,592,453)	
526	34600	Misc Power Plant Equipment	-	148,201	148,201	23,614							(171,815)	(148,201)	
527		<b>TOTAL PRODUCTION-PERSIMMON CREEK WIND FARM</b>	<b>\$ -</b>	<b>\$ 59,903,057</b>	<b>\$ 59,903,057</b>	<b>\$ 7,056,186</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (66,959,243)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (59,903,057)</b>	<b>\$ -</b>	
528															
529		<b>PRODUCTION-WESTERN PLAINS WIND FARM</b>													
530	34000	Land In Fee	\$ -	\$ (0)	\$ (0)	\$ -							\$ 0	\$ -	
531	34001	Land Rights	-	3,150	3,150	-							(3,150)	-	
532	34100	Structures & Improvements	-	4,609,475	4,609,475	681,620							(5,291,095)	(4,609,475)	
533	34400	Generators	-	108,121,021	108,121,021	13,512,332							(121,633,353)	(108,121,021)	
534	34500	Accessory Electric Equipment	-	15,499,978	15,499,978	1,905,690							(17,405,668)	(15,499,978)	
535	34600	Misc Power Plant Equipment	-	840,961	840,961	117,316							(958,277)	(840,961)	
536		<b>TOTAL PRODUCTION-WESTERN PLAINS WIND FARM</b>	<b>\$ -</b>	<b>\$ 129,074,586</b>	<b>\$ 129,074,586</b>	<b>\$ 16,216,958</b>	<b>\$ -</b>	<b>\$ (145,291,543)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (129,074,586)</b>	<b>\$ -</b>	
537															
538															
539		<b>TOTAL OTHER PRODUCTION</b>	<b>\$ 925,069</b>	<b>\$ 704,100,144</b>	<b>\$ 705,025,212</b>	<b>\$ 45,676,537</b>	<b>\$ -</b>	<b>\$ (145,291,543)</b>	<b>\$ (66,959,243)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (166,574,249)</b>	<b>\$ 538,450,963</b>		
540															

PUBLIC

Section 5 - Test Year Accumulated Reserve for Depreciation, Unadjusted and Adjusted

Evergy  
 2025 RATE CASE - KS Central - DIRECT  
 TY 6/30/24; True-Up 3/31/25

Transm Factors	
TP	99.900%
W/S	5.309%

Depreciation Reserve - Schedule 6

Line No.	Account No.	Description	KS Central South (KGE) Plant Reserve	KS Central North (WSTR & JEC 8%) Plant Reserve	Total KS Central Plant Reserve	KGE/WSTR	WSTR	WSTR	WSTR	KGE/WSTR	Total KS Central Plant Reserve	Total KS Central Adjusted
						Adjustments						
						RB-30 Projected Net Activity	RB-30 800 Kansas 2nd Floor Disallow	RB-28 Western Plains Wind Farm	RB-32 Persimmon Creek Wind Farm	RB-82 Transm Adj		
541	<b>PROJECTED ADDS NET OF RETIRES</b>											
542	31100	Stm Pr-Structures-Elec	\$ -	\$ -	\$ -	\$ 314,693					\$ 314,693	\$ 314,693
543	31200	Stm Pr-Boiler Plt Equip-Elec	-	-	-	223,738					223,738	223,738
544	31201	Stm Pr-Boiler Plant Equipment - Unit Train	-	-	-	78					78	78
545	31202	Stm Pr-Boiler AQC Equip-Elec	-	-	-	(943,429)					(943,429)	(943,429)
546	31400	Stm Pr-Turbogenerator-Elec	-	-	-	(35,289)					(35,289)	(35,289)
547	31500	Stm Pr-Accessory Equip-Elec	-	-	-	(199)					(199)	(199)
548	31502	Stm Pr Accessory Equip Comp	-	-	-	3,381					3,381	3,381
549	31600	Stm Pr-Misc Pwr Plt Equip-Elec	-	-	-	6,032					6,032	6,032
550	34100	Oth Prod-Structures-Elec-CT's	-	-	-	-					-	-
551	34102	Oth Prod-Struct-Elec-Wind	-	-	-	163,142					163,142	163,142
552	34200	Oth Prod-Fuel Holders-Elec-CT's	-	-	-	-					-	-
553	34400	Oth Prod-Generators-Elec-CT's	-	-	-	(2,299,670)					(2,299,670)	(2,299,670)
554	34402	Oth Prod-Generators-Elec-Wind	-	-	-	5,822					5,822	5,822
555	34500	Oth Prod-Accessory Equip-Elec-CT's	-	-	-	(90,564)					(90,564)	(90,564)
556	34600	Oth Prod-Misc Pwr Plt Equip-Elec-CT's	-	-	-	326					326	326
557		TOTAL PROJ ADDS NET OF RETIRES-STEAM & CT'S	\$ -	\$ -	\$ -	\$ (2,651,939)	\$ -	\$ -	\$ -	\$ -	\$ (2,651,939)	\$ (2,651,939)
558												
559		<b>RETIREMENTS WORK IN PROGRESS-PROD</b>										
560		Production-Salvage & Removal: Retirements not classified	\$ (53,031,542)	\$ (25,981,690)	\$ (79,013,232)	\$ -					\$ -	\$ (79,013,232)
561		TOTAL RETIREMENTS WORK IN PROGRESS-PROD	\$ (53,031,542)	\$ (25,981,690)	\$ (79,013,232)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (79,013,232)
562												
563		<b>TOTAL PRODUCTION PLANT</b>	\$ 1,741,955,246	\$ 1,712,942,269	\$ 3,454,897,515	\$ 197,228,533	\$ -	\$ (145,291,543)	\$ (66,959,243)	\$ -	\$ (15,022,253)	\$ 3,439,875,262
564												
565		<b>PRODUCTION PLANT SUMMARY</b>										
566		TOTAL STEAM PRODUCTION PLANT	\$ 741,545,666	\$ 1,034,823,815	\$ 1,776,369,481	\$ 119,945,937	\$ -	\$ -	\$ -	\$ -	\$ 119,945,937	\$ 1,896,315,418
567		TOTAL NUCLEAR PRODUCTION PLANT	1,052,516,054	0	1,052,516,054	33,827,004	-	-	-	-	33,827,004	1,086,343,058
568		TOTAL OTHER PRODUCTION PLANT	925,069	704,100,144	705,025,212	43,455,592	-	(145,291,543)	(66,959,243)	-	(168,795,194)	536,230,018
569		RETIREMENTS WORK IN PROGRESS-PROD	(53,031,542)	(25,981,690)	(79,013,232)	-	-	-	-	-	-	(79,013,232)
570		<b>TOTAL PRODUCTION PLANT</b>	\$ 1,741,955,246	\$ 1,712,942,269	\$ 3,454,897,515	\$ 197,228,533	\$ -	\$ (145,291,543)	\$ (66,959,243)	\$ -	\$ (15,022,253)	\$ 3,439,875,262
571												

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Section 5 - Test Year Accumulated Reserve for Depreciation, Unadjusted and Adjusted

Evergy  
 2025 RATE CASE - KS Central - DIRECT  
 TY 6/30/24; True-Up 3/31/25

Transm Factors	
TP	99.900%
W/S	5.309%

Depreciation Reserve - Schedule 6

Line	Account	Description	KS Central South (KGE) Plant Reserve	KS Central North (WSTR & JEC 8%) Plant Reserve	Total KS Central Plant Reserve	KGE/WSTR	WSTR	WSTR	WSTR	KGE/WSTR	Total KS Central Plant Reserve	Total KS Central Adjusted		
						Adjustments							Total KS Central Plant Reserve	Total KS Central Adjusted
						RB-30 Projected Net Activity	RB-30 800 Kansas 2nd Floor Disallow	RB-28 Western Plains Wind Farm	RB-32 Persimmon Creek Wind Farm	RB-82 Transm Adj				
572	<b>TRANSMISSION PLANT</b>													
573	35000	Trsm-Land-Elec	\$ 8	\$ (20,883)	\$ (20,875)	\$ -	-	-	-	20,854	\$ 20,854	\$ (21)		
574	35001	Trsm-Land Rights-Elec	838,113	(21,757)	816,356	-	-	-	-	(815,536)	(815,536)	820		
575	35005	Trsm-Land Rights 34.5kv	-	-	-	-	-	-	-	-	-	-		
576	35200	Trsm-Structures & Impr-Elec	9,755,856	18,287,913	28,043,769	1,546,388	-	-	-	(29,560,440)	(28,014,053)	29,716		
577	35205	Trsm-Structures & Impr 34.5kV	-	66,518	66,518	3,265	-	-	-	(69,713)	(66,448)	70		
578	35206	Trsm-Structures & Impr-Incentive	27,887	3,791,487	3,819,374	202,093	-	-	-	(4,017,428)	(3,815,335)	4,039		
579	35300	Trsm-Station Equip-Elec	114,613,639	110,535,169	225,148,809	16,300,271	-	-	(945,658)	(240,261,896)	(224,907,283)	241,526		
580	35303	Trsm-Statn Eq-Comm	8,085	-	8,085	9,041	-	-	-	(17,109)	(8,068)	17		
581	35305	Trsm-Station Equip 34.5kV	134,405	7,422,520	7,556,925	1,189,960	-	-	-	(8,738,101)	(7,548,141)	8,784		
582	35306	Trsm-Station Equip-Incentive	3,653,514	23,671,244	27,324,758	-	-	-	-	(27,297,317)	(27,297,317)	27,441		
583	35400	Trsm-Towers & Fixtures-Elec	7,287,387	1,142,441	8,429,828	230,492	-	-	-	(8,651,623)	(8,421,131)	8,697		
584	35405	Trsm-Towers & Fixtures - 34.5 kV	-	18,611	18,611	344	-	-	-	(18,936)	(18,592)	19		
585	35500	Trsm-Poles & Fixtures-Elec	167,142,916	172,069,962	339,212,879	31,775,698	-	-	(124,665)	(370,491,471)	(338,840,438)	372,440		
586	35505	Trsm-Poles & Fixtures - 34.5 kV	(256,541)	(2,438,546)	(2,695,087)	607,211	-	-	-	2,085,779	2,692,990	(2,097)		
587	35506	Trsm-Poles/Fixtures-Incentive	46,008,297	68,115,353	114,123,650	3,716,019	-	-	-	(117,721,328)	(114,005,309)	118,341		
588	35600	Trsm-OH Cond & Devices-Elec	77,322,308	76,530,199	153,852,507	7,526,941	-	-	(375,616)	(160,842,144)	(153,690,819)	161,688		
589	35605	Trsm-OH-Cond & Devices-34.5kV	(2,763,159)	4,928,602	2,165,443	557,088	-	-	-	(2,719,797)	(2,162,709)	2,734		
590	35606	Trsm-OH Cond & Devices-Incent	13,504,923	17,408,445	30,913,368	915,371	-	-	-	(31,796,775)	(30,881,404)	31,964		
591	35700	Trsm-UG Conduit-Elec	397,680	-	397,680	4,377	-	-	-	(401,653)	(397,276)	404		
592	35705	Trsm-Underground Conduit - 34.5 kV	4,397	516,009	520,406	32,308	-	-	-	(552,159)	(519,851)	555		
593	35800	Trsm-UG Cond & Devic-Elec	1,038,819	-	1,038,819	64,153	-	-	-	(1,101,865)	(1,037,711)	1,108		
594	35805	Trsm-Underground Conductors & Dev	56,440	2,518,550	2,574,990	229,576	-	-	-	(2,801,749)	(2,572,173)	2,816		
595	35900	Trsm-Road & Trails	20,083	-	20,083	176	-	-	-	(20,238)	(20,062)	20		
596		Transmission-Salvage & Removal : Retirements not classified	(30,343,180)	(31,053,891)	(61,397,070)	-	-	-	-	61,335,412	61,335,412	(61,658)		
597	<b>TOTAL TRANSMISSION PLANT</b>													
598			\$ 408,451,877	\$ 473,487,947	\$ 881,939,824	\$ 64,910,772	\$ -	\$ -	\$ (1,445,939)	\$ (944,455,233)	\$ (880,990,400)	\$ 949,424		

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Section 5 - Test Year Accumulated Reserve for Depreciation, Unadjusted and Adjusted

Evergy  
2025 RATE CASE - KS Central - DIRECT  
TY 6/30/24; True-Up 3/31/25

Transm Factors	
TP	99.900%
W/S	5.309%

Depreciation Reserve - Schedule 6

Line	Account	Description	KS Central South (KGE)	KS Central North (WSTR & JEC 8%)	Total KS Central	KGE/WSTR	WSTR	WSTR	WSTR	KGE/WSTR	Total KS Central Plant Reserve	Total KS Central Adjusted
						Adjustments						
						RB-30	RB-30	RB-28	RB-32	RB-82		
			Plant Reserve	Plant Reserve	Plant Reserve	Projected Net Activity	800 Kansas 2nd Floor Disallow	Western Plains Wind Farm	Persimmon Creek Wind Farm	Transm Adj	Adjustments	Plant Reserve
599	<b>DISTRIBUTION PLANT</b>											
600	36000	Dist-Land-Elec	\$ (32)	\$ 13,256	\$ 13,225	\$ -					\$ -	\$ 13,225
601	36001	Dist-Land Rights-Elec	61,026	-	61,026	(24,727)					(24,727)	36,299
602	36100	Dist-Struct & Impr-Elec	4,072,670	9,372,947	13,445,616	537,745					537,745	13,983,361
603	36200	Dist-Station Equip-Elec	48,533,589	78,846,137	127,379,726	7,703,659					7,703,659	135,083,385
604	36203	Dist-Station Equip-Comm	50,708	-	50,708	47,270					47,270	97,978
605	36400	Dist-Poles, Twr & Fix-Elec	53,256,803	31,457,399	84,714,202	9,070,721					9,070,721	93,784,923
606	36500	Dist-OH Conductor-Elec	42,570,168	13,063,912	55,634,079	5,659,623					5,659,623	61,293,703
607	36600	Dist-UG Circuit-Elec	21,756,167	19,516,224	41,272,391	1,470,184					1,470,184	42,742,575
608	36601	Dist-Underground Conduit - Network	2,826,190	3,979,095	6,805,286	102,172					102,172	6,907,458
609	36700	Dist-UG Cond & Devic-Elec	55,706,103	40,083,003	95,789,106	5,059,404					5,059,404	100,848,510
610	36701	Dist-Undgrd Conductor Devic Netwrk	5,461,898	233,986	5,695,884	(1,776,307)					(1,776,307)	3,919,577
611	36800	Dist-Line Transformr-Elec	55,911,184	76,001,212	131,912,397	4,025,816					4,025,816	135,938,212
612	36801	Dist-Line Transformers - Undergro	44,076,447	42,974,194	87,050,640	3,905,732					3,905,732	90,956,373
613	36802	Dist-Line Capacitors	3,334,706	5,243,368	8,578,074	349,594					349,594	8,927,667
614	36901	Dist-Services-Overhead	20,219,843	19,208,327	39,428,170	1,193,060					1,193,060	40,621,230
615	36902	Dist-Services-Underground	31,225,833	26,161,178	57,387,011	2,154,029					2,154,029	59,541,040
616	36903	Dist-Services - Network	684,937	93,271	778,208	15,831					15,831	794,039
617	37000	Dist-Meters-Elec	3,936,352	3,808,426	7,744,778	2,065,858					2,065,858	9,810,635
618	37002	Dist-Meters-AMI	6,475,984	16,570,801	23,046,785	5,267,095					5,267,095	28,313,880
619	37100	Dist-Cust Prem Install-EI	(598,441)	390,978	(207,463)	-					-	(207,463)
620	37101	Dist-Electric Vehicle Charging Stations	(45,640)	(112,766)	(158,406)	(31,056)					(31,056)	(189,462)
621	37200	Dist-Leased Property On Customer	1,444,415	(1,990,823)	(546,408)	(1,411,750)					(1,411,750)	(1,958,158)
622	37300	Dist-Str Ltg & Trf Sig-EI	10,548,783	10,048,433	20,597,216	2,039,859					2,039,859	22,637,074
623		Distribution-Salvage & Removal: Retirements not classified	(27,204,438)	(33,052,580)	(60,257,018)	-					-	(60,257,018)
624		<b>TOTAL DISTRIBUTION PLANT</b>	<b>\$ 384,305,254</b>	<b>\$ 361,909,978</b>	<b>\$ 746,215,232</b>	<b>\$ 47,423,810</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 47,423,810</b>	<b>\$ 793,639,042</b>
625												
626	<b>GENERAL PLANT</b>											
627	38900	Gen-Land-Elec	\$ -	\$ 73	\$ 73	\$ -				(4)	\$ (4)	\$ 69
628	38901	Gen-Ld Rt/ROW-Depr-Elec	25	-	25	(1)				(1)	(1)	23
629	39000	Gen-Structures & Impr-Elec	17,072,204	43,744,446	60,816,650	2,724,349	(1,863,864)			(3,274,315)	(2,413,829)	58,402,821
630	39005	Gen-Struc-Lsehd Imp-General	4,682,591	1,076,291	5,758,882	(270,258)				(291,380)	(561,638)	5,197,244
631	39100	Gen-Office Furniture & Eq-EI	2,422,025	1,847,560	4,269,585	(443,769)	(1,501,014)			(123,419)	(2,068,202)	2,201,383
632	39102	Gen-Office Furniture-Computer	11,687,310	45,445,947	57,133,256	16,642,581	(492,402)			(3,890,470)	12,259,709	69,392,966
633	39200	Gen-Transportation Equipment	4,008,839	7,599,776	11,608,616	954,638				(666,958)	287,680	11,896,296
634	39200	Gen-Transportation Equipment-Previously Leased	1,198,233	776,123	1,974,357	-				(104,815)	(104,815)	1,869,542
635	39300	Gen-Stores Equipment-Elec	144,018	442,759	586,777	(37,122)				(29,180)	(66,302)	520,474
636	39400	Gen-Tools-Elec	3,418,943	10,378,542	13,797,485	1,134,937				(792,732)	342,204	14,139,690
637	39500	Gen-Laboratory Equip-Elec	(205,585)	(115,551)	(321,136)	6,648				16,696	23,343	(297,793)
638	39600	Gen-Power Operated Equip-Elec	1,441,096	3,941,779	5,382,874	292,736				(301,307)	(8,571)	5,374,304
639	39600	Gen-Power Operated Equipment-Previously Leased	667,189	500,146	1,167,335	-				(61,971)	(61,971)	1,105,364
640	39700	Gen-Communication Equip-Elec	56,660,774	47,076,993	103,737,767	7,630,982				(5,912,342)	1,718,640	105,456,407
641	39800	Gen-Misc Equip-Elec	521,360	610,768	1,132,128	917,249				(108,797)	808,452	1,940,579
642		General Plant-Salvage & Removal: Retirements not classified	1,397,273	1,344,339	2,741,613	-				(145,547)	(145,547)	2,596,066
643		<b>TOTAL GENERAL PLANT</b>	<b>\$ 105,116,295</b>	<b>\$ 164,669,992</b>	<b>\$ 269,786,287</b>	<b>\$ 29,552,971</b>	<b>\$ (3,857,280)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (15,686,542)</b>	<b>\$ 10,009,148</b>	<b>\$ 279,795,435</b>
644												
645												
646		<b>TOTAL DEPRECIATION RESERVE</b>	<b>\$ 2,675,010,592</b>	<b>\$ 2,778,894,193</b>	<b>\$ 5,453,904,785</b>	<b>\$ 364,703,712</b>	<b>\$ (3,857,280)</b>	<b>\$ (145,291,543)</b>	<b>\$ (68,405,182)</b>	<b>\$ (966,865,557)</b>	<b>\$ (819,715,851)</b>	<b>\$ 4,634,188,934</b>

**Evergy  
2025 RATE CASE - KS CENTRAL - DIRECT  
TY 6/30/24; Update/TrueUp 3/31/25**

**Summary of Adjustments**

Line No.	Adj No.	Description	Witness	Increase (Decrease)
A	B			D
				<u>Adjust to 3/31/25 - Update Date</u>
				<u>Total Adjustments</u>
				Incr (Decr)
		<b>RATE BASE</b>		
RB-28		WPWF	Branson	(145,291,543)
RB-30		Adjust test year KS basis Accumulated Plant Reserve to Projected KS basis balance at the Update Date	Branson	360,846,432
RB-32		Persimmon Creek Wind Farm	Branson	(68,405,182)
RB-82		Remove Accumulated Plant Reserve for Transmission Delivery Charge Adjustment	Nunn	(966,865,557)
				<u>(819,715,851)</u>

**Evergy Kansas Central (EKC)**  
**Section 5: Accumulated Provision for Depreciation and Amortization**  
Supplemental Plant Reserve Schedules, by Primary Account

Source: PowerPlan depreciation management System, Rpt Depr 1085 Combined - Financial Basis

Description	2020	2021	2022	Year June 2023	Test Year June 2024
(301) Organization					
(302) Franchises and Consents					
(303) Miscellaneous Intangible Plant	65,337,302.76	72,424,456.23	82,801,744.68	83,055,404.28	65,884,006.96
(310) Land and Land Rights	(452,448.29)	(452,448.29)	(452,448.29)	(452,448.29)	(452,448.29)
(311) Structures and Improvements	162,758,453.58	172,736,668.06	183,309,739.21	186,780,012.52	201,402,454.39
(312) Boiler Plant Equipment	514,324,501.06	556,908,185.15	612,473,928.92	621,670,653.47	691,503,150.23
(313) Engines and Engine-Driven Generators	-	-	-	-	-
(314) Turbogenerator Units	97,553,575.47	106,414,780.97	114,451,094.64	32,861,061.15	46,274,447.22
(315) Accessory Electric Equipment	55,914,708.32	60,436,176.24	64,645,617.99	65,341,238.55	77,841,736.88
(316) Misc. Power Plant Equipment	13,385,795.82	14,815,265.15	15,781,763.89	15,312,588.42	18,254,474.36
(317) Asset Retirement Costs for Steam Production	28,501,544.24	11,197,865.48	12,197,604.09	13,719,268.85	16,762,598.84
(340) Land and Land Rights	3,174.94	3,174.94	3,174.94	3,174.94	3,174.94
(341) Structures and Improvements	34,304,952.99	36,184,648.61	38,137,007.65	45,184,123.45	49,194,758.68
(342) Fuel Holders, Products and Accessories	5,408,637.48	5,594,653.44	5,858,428.48	5,991,009.58	6,244,290.75
(343) Prime Movers	-	-	-	-	-
(344) Generators	407,236,103.63	432,783,330.93	459,726,509.91	511,838,360.53	556,640,966.38
(345) Accessory Electric Equipment	61,953,988.31	67,277,730.77	72,748,219.50	78,013,020.00	84,379,746.44
(346) Misc. Power Plant Equipment	5,554,980.22	5,853,815.17	6,417,283.51	6,821,364.95	7,510,346.78
(347) Asset Retirement Costs Other Production	1,720,588.68	2,175,207.78	2,629,826.82	2,973,758.82	3,894,867.95
(348) Battery Storage	-	-	-	-	126,859.86
(350) Land and Land Rights	(42,786.51)	(42,780.87)	(42,780.87)	(42,639.82)	(42,639.82)
(352) Structures and Improvements	18,421,459.27	19,550,528.87	20,638,783.88	21,256,302.98	22,145,917.96
(353) Station Equipment	106,138,708.67	115,981,277.80	124,351,302.79	132,638,742.75	141,628,932.43
(354) Towers and Fixtures	1,575,676.40	1,518,023.56	1,570,006.24	1,595,997.58	1,161,052.10
(355) Poles and Fixtures	172,902,603.90	186,004,419.09	204,635,999.45	215,652,630.81	237,746,769.47
(356) Overhead Conductors and Devices	81,238,073.55	84,538,444.57	89,477,480.68	92,662,736.48	98,867,246.59
(357) Underground Conduit	379,028.31	416,848.79	451,896.97	472,858.20	516,008.94
(358) Underground Conductors and Devices	1,715,358.80	1,869,166.94	2,124,143.30	2,255,063.99	2,518,549.64
(359) Roads and Trails	-	-	-	-	-

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(359.1) Asset Retirement Costs for Transmission Plant	-	-	-	-	-
(360) Land and Land Rights	13,256.26	13,256.26	13,256.26	13,256.26	13,256.26
(361) Structures and Improvements	7,892,449.06	8,378,107.67	8,704,583.36	8,943,874.74	9,372,946.51
(362) Station Equipment	64,020,547.10	67,880,543.75	71,938,201.07	74,333,231.94	78,846,136.71
(363) Storage Battery Equipment	-	-	-	-	-
(364) Poles, Towers, and Fixtures	58,441,227.26	56,257,989.29	50,606,353.58	47,362,545.62	31,457,399.18
(365) Overhead Conductors and Devices	24,221,093.17	23,292,604.14	19,138,158.03	18,035,903.35	13,063,911.86
(366) Underground Conduit	20,758,903.75	21,498,451.19	22,260,899.51	22,621,987.44	23,495,318.81
(367) Underground Conductors and Devices	36,441,538.38	37,616,349.53	40,293,003.35	41,387,521.39	40,316,989.64
(368) Line Transformers	107,685,392.68	112,221,225.75	116,281,549.31	119,118,878.30	124,218,774.46
(369) Services	40,141,510.90	41,870,625.71	43,663,029.25	44,586,159.97	45,462,776.24
(370) Meters	10,216,704.37	12,940,876.01	15,111,560.35	16,106,607.49	20,379,226.75
(371) Installations on Customer Premises	390,978.05	390,978.05	390,978.05	402,679.51	278,212.27
(372) Leased Property on Customer Premises	2,695,987.68	2,034,683.56	361,647.48	(499,126.99)	(1,990,822.83)
(373) Street Lighting and Signal Systems	7,266,188.64	8,690,010.12	9,235,971.24	9,424,562.38	10,048,432.76
(374) Asset Retirement Costs for Distribution Plant	661,448.92	-	-	-	-
(389) Land and Land Rights	73.98	74.93	73.24	73.24	73.24
(390) Structures and Improvements	52,250,538.21	54,988,153.57	55,724,763.45	56,974,841.44	44,820,736.61
(391) Office Furniture and Equipment	23,522,340.94	26,895,083.43	32,431,245.92	34,520,641.55	47,293,507.01
(392) Transportation Equipment	6,259,421.38	6,493,793.04	7,228,154.81	7,613,177.61	8,375,899.56
(393) Stores Equipment	701,041.76	518,274.61	472,437.34	514,898.20	442,759.38
(394) Tools, Shop and Garage Equipment	6,643,958.30	7,564,317.25	8,598,991.67	9,176,580.15	10,378,542.43
(395) Laboratory Equipment	(80,917.88)	(71,008.49)	(128,323.32)	(124,414.62)	(115,551.18)
(396) Power Operated Equipment	3,925,646.09	3,923,961.28	4,104,274.12	4,199,849.60	4,441,924.81
(397) Communication Equipment	43,126,698.55	41,272,860.32	42,853,443.04	43,655,575.82	47,076,993.49
(398) Miscellaneous Equipment	(64,583.62)	97,462.51	282,268.81	372,980.21	610,767.63
Subtotal 108/111 Elec Reserve	2,352,965,425.53	2,488,958,112.86	2,663,502,848.30	2,694,346,568.79	2,888,295,481.28
Retirement Work in Progress	(85,071,757.73)	(99,279,925.51)	(122,318,373.36)	(99,313,205.46)	(88,743,821.62)
Total Electric Reserve for Depr and Amort	2,267,893,667.80	2,389,678,187.35	2,541,184,474.94	2,595,033,363.33	2,799,551,659.66



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**Less: Asset Retirement Costs above**

(317) Asset Retirement Costs for Steam Production	28,501,544.24	11,197,865.48	12,197,604.09	13,719,268.85	16,762,598.84
(347) Asset Retirement Costs Other Production	1,720,588.68	2,175,207.78	2,629,826.82	2,973,758.82	3,894,867.95
(374) Asset Retirement Costs for Distribution Plant	661,448.92	-	-	-	-
	<u>30,883,581.84</u>	<u>13,373,073.26</u>	<u>14,827,430.91</u>	<u>16,693,027.67</u>	<u>20,657,466.79</u>
<b>Total Accum Depr Excl Asset Retirement Costs</b>	<u>2,237,010,085.96</u>	<u>2,376,305,114.09</u>	<u>2,526,357,044.03</u>	<u>2,578,340,335.66</u>	<u>2,778,894,192.87</u>

**Evergy Kansas South (EKS)**

**Section 5: Accumulated Provision for Depreciation and Amortization**

Supplemental Plant Reserve Schedules, by Primary Account

Source: PowerPlan depreciation management System, Rpt Depr 1085 Combined - Financial Basis

Description	2020	2021	2022	Year June 2023	Test Year June 2024
(301) Organization	-	-	-	-	-
(302) Franchises and Consents	-	-	-	-	-
(303) Miscellaneous Intangible Plant	26,420,363.07	27,558,430.76	30,049,902.32	30,291,660.34	35,181,919.64
(310) Land and Land Rights	5,951.11	5,951.11	5,951.11	5,951.11	5,951.11
(311) Structures and Improvements	77,407,290.27	85,231,782.83	93,314,098.05	93,290,097.84	103,667,750.89
(312) Boiler Plant Equipment	373,657,619.15	420,807,272.88	471,402,035.83	492,054,735.49	561,686,486.90
(313) Engines and Engine-Driven Generators	-	-	-	-	-
(314) Turbogenerator Units	36,716,872.54	40,313,588.88	43,842,410.97	17,341,353.46	31,107,163.37
(315) Accessory Electric Equipment	28,130,275.88	29,975,412.26	31,816,145.92	31,163,621.13	36,550,693.44
(316) Misc. Power Plant Equipment	7,240,692.10	7,789,426.37	8,257,942.29	6,996,992.08	8,527,620.59
(317) Asset Retirement Costs for Steam Production	16,845,930.93	17,183,420.38	20,190,051.10	23,405,722.80	29,837,068.84
(320) Land and Land Rights	-	-	-	-	-
(321) Structures and Improvements	275,828,643.26	283,076,957.71	290,514,123.43	294,254,246.43	302,522,869.82
(322) Reactor Plant Equipment	448,994,965.60	462,789,478.47	483,471,200.53	493,908,252.65	517,985,165.83
(323) Turbogenerator Units	62,617,381.01	67,807,476.54	72,993,837.18	75,591,239.40	80,949,286.44
(324) Accessory Electric Equipment	84,362,003.76	87,200,449.56	90,039,383.50	91,459,493.90	94,572,497.19
(325) Misc. Power Plant Equipment	44,318,834.84	48,335,365.97	51,490,699.75	53,088,568.09	56,486,234.67
(326) Asset Retirement Costs for Nuclear Production	592,090.10	2,960,455.95	5,328,821.18	6,513,004.96	8,902,838.86
(340) Land and Land Rights	-	-	-	-	-
(341) Structures and Improvements	-	-	-	-	-
(342) Fuel Holders, Products and Accessories	-	-	-	-	-
(343) Prime Movers	-	-	-	-	-
(344) Generators	867,207.82	899,228.14	878,123.46	894,133.62	925,068.54

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(345) Accessory Electric Equipment	-	-	-	-	-
(346) Misc. Power Plant Equipment	-	-	-	-	-
(347) Asset Retirement Costs Other Production	-	-	-	-	-
(350) Land and Land Rights	838,120.46	1,395,047.46	838,120.47	838,120.47	838,120.47
(352) Structures and Improvements	8,167,442.29	8,673,522.78	9,010,138.05	9,256,495.94	9,783,742.31
(353) Station Equipment	89,913,919.74	97,069,063.07	103,115,920.80	108,032,759.38	118,409,643.66
(354) Towers and Fixtures	6,959,083.61	7,101,599.18	7,078,840.60	7,129,178.92	7,287,387.25
(355) Poles and Fixtures	152,303,881.04	168,368,955.04	182,134,025.75	192,363,661.66	212,894,672.03
(356) Overhead Conductors and Devices	76,231,286.54	82,373,460.66	80,076,286.05	82,881,219.29	88,064,071.86
(357) Underground Conduit	383,930.73	388,912.89	393,898.01	396,393.53	402,077.33
(358) Underground Conductors and Devices	794,040.41	862,909.81	944,258.76	990,398.96	1,095,259.28
(359) Roads and Trails	19,547.11	19,686.43	19,825.75	19,895.41	20,082.55
(359.1) Asset Retirement Costs for Transmission Plant	128,492.70	-	-	-	-
(360) Land and Land Rights	60,966.48	60,980.60	60,992.06	60,994.21	60,994.51
(361) Structures and Improvements	3,473,877.02	3,632,115.11	3,793,786.30	3,872,898.39	4,072,669.82
(362) Station Equipment	38,102,029.12	40,357,507.42	42,699,071.74	44,555,951.71	48,584,297.05
(363) Storage Battery Equipment	-	-	-	-	-
(364) Poles, Towers, and Fixtures	47,987,853.42	50,697,892.42	52,901,820.21	54,375,220.14	53,256,802.77
(365) Overhead Conductors and Devices	40,432,585.29	41,682,222.23	40,933,979.23	42,252,308.28	42,570,167.52
(366) Underground Conduit	21,403,896.81	22,310,107.55	23,174,476.37	23,690,309.08	24,582,357.70
(367) Underground Conductors and Devices	51,474,161.96	54,195,751.33	56,371,772.14	57,985,485.18	61,168,000.74
(368) Line Transformers	87,769,071.43	92,291,675.26	95,809,319.96	98,418,931.48	103,322,336.16
(369) Services	50,156,701.11	52,307,232.51	54,480,227.19	55,622,254.52	52,130,612.74
(370) Meters	5,707,541.01	6,588,014.64	7,866,923.22	7,992,048.84	10,412,335.79
(371) Installations on Customer Premises	(598,440.66)	(598,440.66)	(598,440.66)	(592,392.36)	(644,080.83)
(372) Leased Property on Customer Premises	3,907,247.35	3,551,394.15	2,973,876.16	2,473,932.85	1,444,414.93
(373) Street Lighting and Signal Systems	7,597,284.12	8,382,654.38	9,104,315.08	9,496,048.77	10,548,782.93
(374) Asset Retirement Costs for Distribution Plant	313,508.95	-	-	-	-
(389) Land and Land Rights	24.80	24.80	24.80	24.80	24.80
(390) Structures and Improvements	19,131,897.75	19,917,749.64	20,667,838.85	20,804,267.50	21,754,795.11
(391) Office Furniture and Equipment	7,540,675.19	8,013,560.03	9,467,184.96	10,983,466.59	14,109,334.56
(392) Transportation Equipment	4,396,612.77	4,614,301.39	4,857,322.51	4,982,970.29	5,207,072.87

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(393) Stores Equipment	216,180.96	176,280.58	166,169.24	118,609.43	144,017.59
(394) Tools, Shop and Garage Equipment	2,725,735.43	2,837,304.06	3,052,405.89	3,026,195.81	3,418,942.89
(395) Laboratory Equipment	(205,584.53)	(205,584.53)	(205,584.53)	(205,584.53)	(205,584.53)
(396) Power Operated Equipment	2,013,012.73	2,025,415.46	2,039,965.23	2,047,650.87	2,108,284.50
(397) Communication Equipment	49,078,766.58	50,858,002.16	52,755,656.15	53,708,413.00	56,660,773.67
(398) Miscellaneous Equipment	311,435.06	371,176.10	430,917.14	460,787.66	521,359.94
<b>Subtotal 108/111/254 Elec Reserve</b>	<b>2,262,742,906.22</b>	<b>2,412,255,191.76</b>	<b>2,560,010,060.10</b>	<b>2,608,297,989.37</b>	<b>2,822,932,386.10</b>
Retirement Work in Progress	(63,729,637.23)	(84,593,567.11)	(102,299,101.83)	(95,297,868.94)	(109,181,886.61)
<b>Total Electric Reserve for Depr and Amort</b>	<b>2,199,013,268.99</b>	<b>2,327,661,624.65</b>	<b>2,457,710,958.27</b>	<b>2,513,000,120.43</b>	<b>2,713,750,499.49</b>

**Less: Asset Retirement Costs above**

(317) Asset Retirement Costs for Steam Production	16,845,930.93	17,183,420.38	20,190,051.10	23,405,722.80	29,837,068.84
(326) Asset Retirement Costs for Nuclear Production	592,090.10	2,960,455.95	5,328,821.18	6,513,004.96	8,902,838.86
(359.1) Asset Retirement Costs for Transmission Plant	128,492.70	-	-	-	-
(374) Asset Retirement Costs for Distribution Plant	313,508.95	-	-	-	-

	17,880,022.68	20,143,876.33	25,518,872.28	29,918,727.76	38,739,907.70
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<b>Total Accum Depr Excl Asset Retirement Costs</b>	<b>2,181,133,246.31</b>	<b>2,307,517,748.32</b>	<b>2,432,192,085.99</b>	<b>2,483,081,392.67</b>	<b>2,675,010,591.79</b>
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**Evergy**  
**2025 RATE CASE - KS Central - DIRECT**  
**TY 6/30/24; True-Up 3/31/25**

**Cash Working Capital - Schedule 8**

Line No.	Account Description	W/P Ref	Adjusted Expenses	Revenue Lag	Expense Lead	Net (Lead)/Lag (C) - (D)	Factor (Col E/365)	CWC Req (B) X (F)	
	A	B	C	D	E	F	G	H	
<b>Operations &amp; Maintenance Expense</b>									
1	Gross Payroll excl Taxes, WC and Accrued Vac	Note a	116,502,087	24.13	13.40	10.73	0.03	3,424,842	
2	Wolf Creek Payroll	Note a	33,046,968	24.13	13.40	10.73	0.03	971,490	
3	FICA Taxes - Employers	Sch 9, A/C 408140	11,737,592	24.13	13.40	10.73	0.03	345,053	
4	Accrued Vacation	Note (a)	4,835,191	24.13	365.00	(340.87)	(0.93)	(4,515,539)	
5	Coal, Freight, Additives & Handling - Acct 501 (non-labor)	Note (c)	(467,871)	-	-	-	-	-	Note (b)
6	Nuclear Fuel - Acct 518 (non-labor)	Note (c)	(0)	-	-	-	-	-	Note (b)
7	Fuel - Acct 547 (non-labor)	Note (c)	0	-	-	-	-	-	Note (b)
8	Purchased Power - Acct 555 (non-labor)	Note (c)	22,023,748	-	-	-	-	-	Note (b)
9	Pension Expense	Adj CS-65	2,552,716	24.13	49.90	(25.77)	(0.07)	(180,229)	
10	Employee Benefits	Adj CS-61	(833,209)	24.13	23.89	0.24	0.00	(548)	
11	Nuclear Prod O&M Excl Fuel & Payroll	Note (d)	34,168,145	24.13	13.40	10.73	0.03	1,004,450	
12	Cash Vouchers	calculation	296,335,853	24.13	35.20	(11.07)	(0.03)	(8,987,501)	
13	<b>Total Operation &amp; Maintenance Expense</b>		<b><u>519,901,220</u></b>					<b><u>(7,937,981)</u></b>	
<b>Taxes other than Income Taxes</b>									
14	City Franchise Taxes	Tax Pd Wkpr	86,977,720	8.92	5.90	3.02	0.01	719,651	
15	Ad Valorem / Property Taxes	Sch 9, AC 408120	150,802,068	24.13	253.46	(229.33)	(0.63)	(94,749,146)	
16	Sales Taxes - KS	Tax Pd Wkpr	53,852,226	8.92	12.74	(3.82)	(0.01)	(563,604)	
17	Use Taxes and Gas tax - KS	Tax Pd Wkpr	6,565,417	8.92	12.74	(3.82)	(0.01)	(68,712)	
18	<b>Total Taxes other than Income Taxes</b>		<b><u>298,197,431</u></b>					<b><u>(94,661,811)</u></b>	
<b>Tax Offset From Rate Base</b>									
19	Current Income Taxes-Federal	Sch 11	44,118,612	24.13	37.88	(13.75)	(0.04)	(1,662,003)	
20	Current Income Taxes-State	Sch 11	-	-	-	-	-	-	
21	Interest Expense	Sch 11	150,065,620	24.13	91.42	(67.29)	(0.18)	(27,665,522)	
22	<b>Total Offset from Rate Base</b>		<b><u>194,184,232</u></b>					<b><u>(29,327,525)</u></b>	
23	Misc Revenue Incl Transmission for Others		(19,384,603)	24.13	36.88	(12.75)	(0.03)	677,133	
24	Bulk Power Sales		(87,889,529)	-	-	-	-	-	Note (b)
25	<b>Total Cash Working Capital Requirement</b>		<b><u>905,008,751</u></b>					<b><u>(131,250,183)</u></b>	

**Note (a) Calculation of Jurisdictional Payroll for CWC**

Annualized Payroll (CS-50)	154,384,246
Less: Wolf Creek Accts 517-532 (CS-50)	33,046,968
Less: Accrued Vacation	4,835,191
Gross Payroll excl Taxes, WC and Accrued Vac	<u>116,502,087</u>

**Note (b)** ECA Components were given a 0 day lag, consistent with prior cases

**Note (c)**

Total Account 501 - Coal, Freight, etc - Sch 9	5,238,109
Less: Labor Acct 501 (CS-50)	5,705,980
Coal, Freight, etc Exp Excl Labor	<u>(467,871)</u>

Total Acct 518 - Nuclear Fuel Exp - Sch 9	(0)
Less: Labor Acct 518 (CS-50)	-
Nuclear Fuel Exp Excl Labor	<u>(0)</u>

Total Acct 547 - Oth Prod Fuel - Sch 9	88,106
Less: Labor Acct 547 (CS-50)	88,106
Other Prod Fuel Exp Excl Labor	<u>0</u>

Total Acct 555 - Purchased Power - Sch 9	22,023,748
Less: Labor Acct 555 (CS-50)	-
Purchased Power Exp Excl Labor	<u>22,023,748</u>

**Note (d) Calc of Nuclear Prod O&M Excl Fuel & Payroll:**

Sch 9	Total Nuclear Oper Production Accts 517-524	42,777,585
Sch 9	Total Nuclear Maintenance Accts 528-532	24,437,528
	Total Nuclear Prod O&M	67,215,113
Sch 9	Less: Nuclear Fuel Exp Excl Labor (Above)	(0)
CS-50	Less: Wolf Creek Labor Accts 517-532 (CS-50)	33,046,968
	Total Nuclear Prod O&M excl Fuel and Labor	<u>34,168,145</u>

**Evergy**  
**2025 RATE CASE - KS Central - DIRECT**  
**TY 6/30/24; True-Up 3/31/25**

**Working Capital - Schedule 12**

Line No.	Account No.	Description	Direct/True-up	RB-28 Western Plains Wind Farm	RB-32 Persimmon Creek Wind Farm	RB-82 Transm Adj	Adjusted Balance
	A	B	C			D	E
1	151	<b>FUEL INVENTORY - RB-74</b>					
2		Coal	88,003,880				88,003,880
3		Oil	12,919,533				12,919,533
4		Lime/Limestone	635,766				635,766
5		Ammonia	651,539				651,539
6		Powder Activated Carbon & Respond	2,909,430				2,909,430
7		<b>FOSSIL FUELS</b>	<b>105,120,148</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>105,120,148</b>
8							
9	120	<b>NUCLEAR FUEL IN REACTOR - RB-75</b>					
10		Fuel w/o MO Gross AFUDC	315,535,780				315,535,780
11		Less Accum Prov for Amort	(223,382,476)				(223,382,476)
12		<b>TOTAL NUCLEAR FUEL IN REACTOR</b>	<b>92,153,304</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>92,153,304</b>
13							
14		<b>TOTAL FUEL INVENTORY</b>	<b>197,273,452</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>197,273,452</b>
15							



**Evergy**  
**2025 RATE CASE - KS Central - DIRECT**  
**TY 6/30/24; True-Up 3/31/25**

**Working Capital - Schedule 12**

Line No.	Account No.	Description	Direct/True-up	RB-28 Western Plains Wind Farm	RB-32 Persimmon Creek Wind Farm	RB-82 Transm Adj	Adjusted Balance
	A	B	C			D	E
16	154 & 163	<b>MATERIALS &amp; SUPPLIES - RB-72</b>					
17		Fossil Generation Related M&S	104,125,464			(162,901)	103,962,563
18		Wolf Creek Related M&S	47,585,316			(74,446)	47,510,870
19		T&D Related M&S	111,799,204			(174,906)	111,624,298
20		Wind Generation Related M&S	10,584,047	(8,134,882)	(298,418)	(3,365)	2,147,382
21		Miscellaneous Other	0			0	0
22		<b>TOTAL MATERIALS &amp; SUPPLIES</b>	<b>274,094,031</b>	<b>(8,134,882)</b>	<b>(298,418)</b>	<b>(415,618)</b>	<b>265,245,113</b>
23							
24	165	<b>PREPAYMENTS - RB-50 (excl GRT)</b>					
25		GRT Taxes	0			0	0
26		General Insurance	6,201,884			(1,535,390)	4,666,494
27		Postage	158,448			(39,227)	119,221
28		Other	14,875,188			(3,682,624)	11,192,564
29		Wolf Creek General Insurance	2,147,558			(531,667)	1,615,891
30		<b>TOTAL PREPAYMENTS</b>	<b>23,383,078</b>	<b>0</b>	<b>0</b>	<b>(5,788,908)</b>	<b>17,594,170</b>
31							
32		<b>WORKING CAPITAL</b>	<b>494,750,561</b>	<b>(8,134,882)</b>	<b>(298,418)</b>	<b>(6,204,526)</b>	<b>480,112,736</b>

CONFIDENTIAL

Section6(ii)(I) - Fuel Inventory  
Calculation

**EVERGY KANSAS CENTRAL (EKC)**

**2025 Rate Case - Kansas - Direct**  
**TY 06/30/2024; True-Up 03/31/2025**

**RB-74 Fuel Inventory**

Fuel & Fuel Additive Inventory For Kansas Rate Base  
Projected Value at March 31, 2025

Coal	Available (1)	Basemat (2)	Total Tons	Average Daily Burn (6)	Average Days Burn	Available Days Burn	EKC Share	EKC Share Tons	\$/Ton (5)	Total Value EKC Share	
Jeffrey	**										**
Lawrence	**										**
La Cygne BIT	**										**
La Cygne PRB	**										**
<b>TOTAL</b>	3,827,703	279,618	4,107,321	30,060	136.6	126.1		3,248,725	\$27.09	<b>\$88,003,880</b>	
<b>Oil</b>	<b>BBLs</b>							<b>EKC Share BBLs</b>	<b>\$/BBL (5)</b>	<b>Total Value EKC Share</b>	
Jeffrey (4)	**										**
La Cygne (4)	**										**
Gordon Evans (4)	**										**
Hutchison EC (4)	**										**
Wolf Creek (4)	**										**
<b>TOTAL</b>	138,163							126,356.8	\$102.25	<b>\$12,919,533</b>	
<b>Lime/Limestone</b>	<b>TONS (4)</b>							<b>EKC Share Tons</b>	<b>\$/TON (3)</b>	<b>Total Value EKC Share</b>	
Jeffrey - limestone	**										**
Jeffrey - hydrated lime	**										**
Lawrence - limestone	**										**
La Cygne - limestone	**										**
<b>TOTAL</b>	23,126							18,079.9	\$35.16	<b>\$635,766</b>	

CONFIDENTIAL

Section6(ii)(I) - Fuel Inventory  
Calculation

**EVERGY KANSAS CENTRAL (EKC)**

**2025 Rate Case - Kansas - Direct**

**TY 06/30/2024; True-Up 03/31/2025**

**RB-74 Fuel Inventory**

Fuel & Fuel Additive Inventory For Kansas Rate Base  
Projected Value at March 31, 2025

		EKC Share		Total Value	
	LBS (4)	LBS	\$/LB (3)	EKC Share	
<b>Ammonia / Urea</b>					
Jeffrey - ammonia	** [REDACTED]				**
Jeffrey - urea	** [REDACTED]				**
La Cygne - ammonia	** [REDACTED]				**
<b>TOTAL</b>	3,195,870	2,667,581.8	\$0.2442	<b>\$651,539</b>	
<b>Powder Activated Carbon</b>					
Jeffrey 1	** [REDACTED]				**
Jeffrey 2	** [REDACTED]				**
Jeffrey 3	** [REDACTED]				**
LaCygne 2	** [REDACTED]				**
<b>TOTAL</b>	1,525,043	1,352,639.6	\$1.3412	<b>\$1,814,116</b>	
<b>Redox / M-Prove / Anti-Slagging</b>					
Jeffrey - Redox	** [REDACTED]				**
Jeffrey - M-Prove	** [REDACTED]				**
Jeffrey - Anti-Slagging	** [REDACTED]				**
	1,670,145	1,536,533		<b>\$1,095,314</b>	
<b>TOTAL Fuel &amp; Fuel Additive Inventory (EKC share)</b>				<b>\$105,120,147</b>	

**EVERGY KANSAS CENTRAL (EKC)**

**2025 Rate Case - Kansas - Direct**

**TY 06/30/2024; True-Up 03/31/2025**

**RB-74 Fuel Inventory**

Fuel & Fuel Additive Inventory For Kansas Rate Base

Projected Value at March 31, 2025

Notes:

- (1) Developed using UFIM. For La Cygne BIT - it is based on actual inventory as of 10/17/2024 as this coal is used for situations where the PRB needs to be supplemented.
- (2) Based on most current MIKON field work. Basemat can be burned but with difficulty due to contamination.
- (3) Additives pricing is based on 10092024 forecasted pricing for March 2025. M-Prove is based on average value of inventory as more product is not currently being purchased.
- (4) Average of 12 months ending September 2024 and for Wolf Creek 13 months ending September 2024. La Cygne powder activated carbon uses a static inventory.
- (5) Price forecasts for delivered coal and oil come from the workbook "FuelPxFcst\_20240925" for March 2025, except for Jeffrey coal which comes from the "JEC Rate using Forecasted LMP for March 2025" workbook and uses a 13 month average freight rate derived from a combination of actuals and projections. BIT is based on September 2024 ending inventory unit cost. Oil pricing for coal fired units is based on forecasted pricing for March 2025. Stations that carry large volumes of oil inventory, the price is based on the average inventory value as of September 30, 2024.
- (6) For 2024, Jeffrey burns use a monthly average of 2021 and 2022 given forced outages on the 3 units during the Test Year and True-up term of this case. 2024 for LaCygne and Lawrence are based on Actual Burns from Report 25. October - December 2024 for LaCygne and Lawrence are based on forecast 08142024. 2025 is based on 08082024 PROMOD burn forecast.

**EVERGY KANSAS CENTRAL (EKC)**

**2025 Rate Case - Kansas - Direct**

**TY 06/30/2024; True-Up 03/31/2025**

**RB-74 Fuel Inventory**

Fuel & Fuel Additive Inventory For Kansas Rate Base

Projected Value at March 31, 2025

Wolf Creek  
(Total Venture)

If Total Fuel Stock and GL Balance varies, the GL Balance is used.

BBLs

Sep-23	**		**
Oct-23	**		**
Nov-23	**		**
Dec-23	**		**
Jan-24	**		**
Feb-24	**		**
Mar-24	**		**
Apr-24	**		**
May-24	**		**
Jun-24	**		**
Jul-24	**		**
Aug-24	**		**
Sep-24	**		**
Average	**		**

PUBLIC

Section 6(ii)(2) - Nuclear Fuel Inventory Calculation

Evergy  
2024 Rate Case - KS Central Direct  
TY 6/30/24; True Up 3/31/25

RB-75 Nuclear Fuel Inventory  
Account - 120XXX

debit (credit)

DR/(CR)		ACCOUNT & DESCRIPTION						
		1201XX	120220	120330	120440		120561	
		Nucl Fuel in	Nucl Fuel	Nucl Fuel In	Nucl Fuel	Total Nucl	Nucl Fuel Amortz	
		Process	Stock-Mat & Assem	Reactor	Spent Fuel	Fuel	Provision	
1	October-2023	TB	31,581,139	16,844,245	101,633,602	166,753,636	316,812,622	(231,683,015)
2	November-2023	TB	13,824,999	39,587,687	101,633,602	166,753,636	321,799,924	(234,311,753)
3	December-2023	TB	(6,992)	69,696,607	101,633,602	166,753,636	338,076,853	(237,022,360)
4	January-2024	TB	(8,118)	69,824,655	101,633,602	166,753,636	338,203,775	(239,730,188)
5	February-2024	TB	15,014	70,512,837	101,633,602	166,753,636	338,915,089	(242,261,151)
6	March-2024	TB	14,472	71,291,240	101,633,602	166,753,636	339,692,950	(244,793,065)
7	April-2024	TB	(9,267)	71,317,184	101,633,602	166,753,636	339,695,155	(244,793,065)
8	May-2024	TB	(79,514)	29,859,912	103,286,553	160,119,032	293,185,983	(200,019,309)
9	June-2024	TB	(31,329)	29,463,319	103,683,145	160,119,032	293,234,167	(202,653,941)
10	July-2024	TB	169,157	29,463,319	103,683,145	160,119,032	293,434,653	(205,390,583)
11	August-2024	TB	313,714	29,463,319	103,683,145	160,119,032	293,579,210	(207,757,940)
12	September-2024	TB	365,400	29,463,319	103,683,145	160,119,032	293,630,896	(210,423,880)
13	October-2024	Proj	386,348	29,463,319	103,683,145	160,119,032	293,651,844	(213,056,571)
14	November-2024	Proj	410,536	29,463,319	103,683,145	160,119,032	293,676,032	(215,860,803)
15	December-2024	Proj	27,895,843	29,463,319	103,683,145	160,119,032	321,161,339	(218,559,613)
16	January-2025	Proj	30,344,837	29,463,319	103,683,145	160,119,032	323,610,333	(221,494,131)
17	February-2025	Proj	30,366,687	29,463,319	103,683,145	160,119,032	323,632,183	(224,145,597)
18	March-2025	Proj	30,385,535	29,463,319	103,683,145	160,119,032	323,651,031	(226,927,592)
							<b>18 mth Avg</b>	
<b>18 Month Average</b>			9,218,803	40,753,753	102,864,068	162,699,156	<b>315,535,780</b>	<b>(223,382,476)</b>
							RB-75	RB-75
								Total RB-75

**Evergy  
2025 Rate Case - KS Central - Direct  
TY 6/30/2024; True Up 3/31/25**

**RB-72 Materials & Supplies Inventory  
Account - 154XXX & 163XXX**

Account	Description	13 MO AVG (except for starred accts)	Fossil Fuel Generating Stations	Wolf Creek	T&D KGE/EKC	T&D WSTR/EKS	Wind	Other	Check Total
154000	Plant Material And Supplies <b>KGE/EKS</b>								
	Arkansas City Storeroom	1,054,499			1,054,499				1,054,499
	El Dorado Storeroom	966,802			966,802				966,802
	Fort Scott Storeroom	897,898			897,898				897,898
	Humboldt Storeroom	747,855			747,855				747,855
	Independence Storeroom	1,204,780			1,204,780				1,204,780
	Topeka Information Tech	41,925			41,925				41,925
	Newton Storeroom	1,283,580			1,283,580				1,283,580
	Pittsburg Storeroom	1,265,431			1,265,431				1,265,431
	Wichita MDC Storeroom	24,585,237			24,585,237				24,585,237
	Wichita Service Center Storeroom	19,475,558			19,475,558				19,475,558
	Gordon Evans Energy Center	3,503,091	3,503,091						3,503,091
	Murray Gill Energy Center	1,385,682	1,385,682						1,385,682
	LaCygne	12,974,752	12,974,752						12,974,752

Evergy  
2025 Rate Case - KS Central - Direct  
TY 6/30/2024; True Up 3/31/25

RB-72 Materials & Supplies Inventory  
Account - 154XXX & 163XXX

WSTR/EKC				
Abilene Storeroom	394,395		394,395	394,395
Atchison Storeroom	1,447,862		1,447,862	1,447,862
Emporia Storeroom	1,063,079		1,063,079	1,063,079
Eureka Storeroom	397,043		397,043	397,043
Hutchinson Storeroom	1,439,912		1,439,912	1,439,912
Topeka Information Tech	(10)		(10)	(10)
Topeka Information Tech- WSTR	65,817		65,817	65,817
Lawrence Storeroom	2,122,807		2,122,807	2,122,807
Leavenworth Storeroom	911,198		911,198	911,198
Manhattan Storeroom	1,553,149		1,553,149	1,553,149
Marysville Storeroom	782,858		782,858	782,858
Parsons Storeroom	500,615		500,615	500,615
Salina Storeroom	1,533,856		1,533,856	1,533,856
Shawnee Storeroom	1,648,865		1,648,865	1,648,865
Topeka MDC Storeroom	* 42,167,488		42,167,488	42,167,488
WESTAR GENERAL-Generation MatrIs	* 79	79		79
Central Plains Wind	441,853		441,853	441,853
Flat Ridge Wind	1,708,895		1,708,895	1,708,895
Hutchinson Energy Center	2,031,903	2,031,903		2,031,903
Emporia Energy Center	2,528,606	2,528,606		2,528,606
Gordon Evans Energy	1,308,858	1,308,858		1,308,858
Jeffrey Energy Center	6,119,303	6,119,303		6,119,303
Lawrence Energy Center	* 18,601,091	18,601,091		18,601,091
Spring Creek Energy Center	900,751	900,751		900,751
Western Plains Wind Farm	* 8,134,882		8,134,882	8,134,882
Tecumseh Energy Center	11,411,291	11,411,291		11,411,291



**Evergy  
2025 Rate Case - KS Central - Direct  
TY 6/30/2024; True Up 3/31/25**

**RB-72 Materials & Supplies Inventory  
Account - 154XXX & 163XXX**

	<u>KGE/EKS</u>				
154002	Obsolete M and S Reserve T and D	(387,482)		(387,482)	(387,482)
154010	Plant Matl and Supplies Sent Reblld	3	3		3
154100	Plant Material and Supply Deposits *	36	36		36
154200	Fuel Additives	927,605	927,605		927,605
154400	Plant M and S Transfers	93,402	93,402		93,402
154500	Plant M and S JEC	11,463,879	11,463,879		11,463,879
154570	Plant M and S Lacygne	3,148,079	3,148,079		3,148,079
154581	Plant M and S Wolf Creek Station	48,381,126		48,381,126	48,381,126
154582	Obsolete M and S Rserve WCN	(292,386)		(292,386)	(292,386)
154505	Obsolete M and S Reserv JEC	(91,054)	(91,054)		(91,054)
163020	Stores Expense Undistributed	(3,732,954)	(3,732,954)		(3,732,954)
163100	Stores Exp Undist WCNOG	1,097,662		1,097,662	1,097,662
163200	Stores Exp Undist Prod	22,588	22,588		22,588
163300	Stores Exp Undist T and D	1,936,263		1,936,263	1,936,263
163021	Stores Expense Undistrib WCNOG	(1,601,403)	(1,601,403)		(1,601,403)

**Evergy**  
**2025 Rate Case - KS Central - Direct**  
**TY 6/30/2024; True Up 3/31/25**

**RB-72 Materials & Supplies Inventory**  
**Account - 154XXX & 163XXX**

<b>WSTR/EKC</b>									
154001	Obsolete M and S Reserv Generation	(226,089)	(226,089)					(226,089)	
154002	Obsolete M and S Reserve T and D	(466,248)			(466,248)			(466,248)	
154010	Plant Matl and Supplies Sent Reblid	341	341					341	
154100	Plant Material and Supply Deposits	144	144					144	
154200	Fuel Additives	2,476,389	2,476,389					2,476,389	
154400	Plant M and S Transfers	25,324	25,324					25,324	
154500	Plant M and S JEC	31,300,238	31,300,238					31,300,238	
154505	Obsolete M and S Reserv JEC	(300,705)	(300,705)					(300,705)	
154007	Plant M and S Persimmon Creek Temp	298,418				298,418		298,418	
163020	Stores Expense Undistributed	(4,066,687)	(4,066,687)					(4,066,687)	
163200	Stores Exp Undist Prod	1,320,705	1,320,705					1,320,705	
163300	Stores Exp Undist T and D	3,164,170			3,164,170			3,164,170	
163021	Stores Expense Undistrib WCNOG	317		317				317	
<b>JEC</b>									
154200	Fuel Additives	351,205	351,205					351,205	
154500	Plant M and S JEC	4,402,809	4,402,809					4,402,809	
								-	
<b>TOTAL M&amp;S</b>		277,849,230	107,880,663	47,585,316	53,072,347	58,726,857	10,584,047	-	277,849,230
Less Fuel Additives Incl in Fuel Inv. Consistent with Staff									
154200	Fuel Additives	(3,755,199)	(3,755,199)						(3,755,199)
<b>ADJUSTED TOTAL M&amp;S</b>		274,094,031	104,125,464	47,585,316	53,072,347	58,726,857	10,584,047	-	274,094,031
			<b>RB-72</b>	<b>RB-72</b>	<b>RB-72</b>	<b>RB-72</b>	<b>RB-72</b>	<b>RB-72</b>	<b>RB-72</b>

\* Used EOM balance

Evergy  
2025 Rate Case - KS Central - Direct  
TY 6/30/24; True Up 3/31/25

RB-50 Prepayments - 13 mo Average  
Account - 165XXX

Computation of 13-Month Average for Prepayments

	<b>165001</b>	<b>165004</b>	<b>165005</b>	<b>165008</b>	<b>165011</b>
<b>KGE</b>	Prepayments-Insurance	Prepayments-Postage	Prepayments-Maintenance	Prepayments-Other	Prepayments-Gen Exp-WC
Jun-23	2,820,147	50,277	4,812,099	399,439	2,030,216
Jul-23	2,845,484	133,057	4,735,863	383,899	1,454,887
Aug-23	2,353,648	28,471	5,855,409	317,524	1,595,978
Sep-23	2,074,064	49,377	5,508,971	251,149	1,272,478
Oct-23	1,985,116	48,744	5,167,415	222,204	1,372,073
Nov-23	2,704,739	26,118	5,265,647	156,668	792,807
Dec-23	2,181,181	48,370	4,831,400	126,128	777,708
Jan-24	2,198,107	33,195	5,250,355	418,025	2,545,773
Feb-24	1,674,725	84,909	5,121,569	343,282	2,520,818
Mar-24	2,889,835	98,609	5,588,876	369,425	2,450,442
Apr-24	3,929,676	124,777	5,685,359	390,246	3,839,269
May-24	3,400,572	173,278	5,219,968	436,180	3,922,976
Jun-24	2,912,362	197,669	7,584,101	367,946	3,342,834

13-Month Average @ June 2024

<b>2,613,050</b>	<b>84,373</b>	<b>5,432,849</b>	<b>321,701</b>	<b>2,147,558</b>
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KGE Total  
**10,599,532**

Evergy  
2025 Rate Case - KS Central - Direct  
TY 6/30/24; True Up 3/31/25

RB-50 Prepayments - 13 mo Average  
Account - 165XXX

Computation of 13-Month Average for Prepayments

	<b>165001</b>	<b>165004</b>	<b>165005</b>	<b>165008</b>
<b>WSTR</b>	Prepayments- Insurance	Prepayments- Postage	Prepayments- Maintenance	Prepayments- Other
Jun-23	3,663,111	44,712	7,718,059	1,488,827
Jul-23	3,789,799	(58,831)	7,319,615	1,267,861
Aug-23	3,215,942	20,598	8,158,507	1,354,390
Sep-23	2,937,920	43,717	7,302,010	1,073,168
Oct-23	2,621,173	43,018	7,363,010	833,114
Nov-23	3,794,667	17,996	6,860,806	1,039,335
Dec-23	3,205,571	42,604	7,827,755	983,424
Jan-24	2,651,090	55,686	6,983,542	1,080,282
Feb-24	2,063,352	93,898	6,794,064	3,194,621
Mar-24	4,895,853	109,049	6,876,196	2,782,877
Apr-24	5,212,149	137,986	6,938,575	2,575,263
May-24	4,590,789	191,623	6,563,314	2,624,421
Jun-24	4,013,425	220,919	9,211,038	2,314,498

13-Month Average @ June 2024

<b>3,588,834</b>	<b>74,075</b>	<b>7,378,192</b>	<b>1,739,391</b>
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WSTR Total	<b>12,780,491</b>
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Evergy  
2025 Rate Case - KS Central - Direct  
TY 6/30/24; True Up 3/31/25

RB-50 Prepayments - 13 mo Average  
Account - 165XXX

Computation of 13-Month Average for Prepayments

			<b>165005</b>	
<b>JEC</b>			Prepayments- Maintenance	
Jun-23			1,454	
Jul-23			727	
Aug-23			0	
Sep-23			7,636	
Oct-23			7,295	
Nov-23			7,295	
Dec-23			5,836	
Jan-24			5,107	
Feb-24			4,377	
Mar-24			0	
Apr-24			0	
May-24			0	
Jun-24			0	

13-Month Average @ June 2024

3,056

JEC Total  
3,056

Evergy  
2025 Rate Case - KS Central - Direct  
TY 6/30/24; True Up 3/31/25

RB-50 Prepayments - 13 mo Average  
Account - 165XXX

Computation of 13-Month Average for Prepayments

						<b>Evergy KS Central Total</b>
Total Evergy KS Central	<b>6,201,884</b>	<b>158,448</b>	<b>12,814,096</b>	<b>2,061,092</b>	<b>2,147,558</b>	<b>23,383,079</b>
	<b>RB-50</b>	<b>RB-50</b>	<b>RB-50</b>	<b>RB-50</b>	<b>RB-50</b>	<b>RB-50</b>

Notes:  
Prepayments for Rate Base exclude COLI Ins Prem (Accts 165031/165032/165033/165210)



**Energy Central Electric Utility  
Capital Structure and Rate of Return  
Projected March 31, 2025**

Long-Term Debt						
Line No.	Description	Balance	Weight	Rate	Rate of Return	
1	Long-term Debt*	**	**	48.03%	4.6406%	2.22890%
2	Common Equity	**	**	51.97%	10.5000%	5.45670%
3	<b>Total Capitalization</b>	**	**	<b>100.00%</b>		<b>7.68560%</b>

4 \*Includes unamortized debt expenses and discounts. There are no current maturities of long-term debt

Long-Term Debt											
Description	Date of Settlement	Date of Maturity	Interest Rate	Principal Amount of Issue	Net Proceeds	Yield to Maturity	Outstanding Debt Capital	Cost of Debt	Net Premium, Discount & Expense	Net Proceeds Percent of Original Issue	
5	WR 2016 FMB 2.55% Due 2026	06/20/16	07/01/26	2.5500%	350,000,000	345,238,685	2.7057%	350,000,000	9,470,010	4,761,315	98.639624%
6	KGE 1994 La Cygne PCB Variable Due 2027	04/28/94	04/15/27	3.7000%	21,940,000	20,763,492	3.9939%	21,940,000	876,271	1,176,508	94.637613%
7	WR 2017 FMB 3.10% Due 2027	03/06/17	04/01/27	3.1000%	300,000,000	296,205,083	3.2481%	300,000,000	9,744,272	3,794,917	98.735028%
8	KGE 2016 PCB 2.50% Due 2031	06/01/16	06/01/31	2.5000%	50,000,000	48,015,631	2.8265%	50,000,000	1,413,230	1,984,369	96.031261%
9	WR 1994 St. Marys PCB Variable Due 2032	04/28/94	04/15/32	3.7000%	45,000,000	43,694,021	3.8459%	45,000,000	1,730,669	1,305,979	97.097824%
10	WR 1994 Wamego PCB Variable Due 2032	04/28/94	04/15/32	3.7000%	30,500,000	29,576,046	3.8525%	30,500,000	1,175,005	923,954	96.970643%
11	KGE 1994 St. Marys PCB Variable Due 2032	04/28/94	04/15/32	3.7000%	14,500,000	14,015,257	3.8687%	14,500,000	560,956	484,743	96.656946%
12	KGE 1994 Wamego PCB Variable Due 2032	04/28/94	04/15/32	3.7000%	10,000,000	9,647,351	3.8782%	10,000,000	387,817	352,649	96.473508%
13	WR 2023 FMB 5.90% Due 2033	11/15/23	11/15/33	5.9800%	300,000,000	297,018,720	6.1143%	300,000,000	18,342,898	2,981,280	99.006240%
14	KGE 2007 FMB 6.53% Due 2037	10/15/07	12/15/37	6.5300%	175,000,000	173,937,727	6.5756%	175,000,000	11,507,337	1,062,273	99.392987%
15	KGE 2008 FMB 6.64% Due 2038	05/15/08	05/15/38	6.6400%	100,000,000	100,175,656	6.6264%	100,000,000	6,626,442	(175,656)	100.175656%
16	WR 2012 FMB 4.125% Due 2042	03/01/12	03/01/42	4.1250%	550,000,000	511,982,336	4.5496%	550,000,000	25,022,808	38,017,664	93.087697%
17	WR 2013 FMB 4.10% Due 2043	03/28/13	04/01/43	4.1000%	430,000,000	417,173,662	4.2774%	430,000,000	18,392,704	12,826,338	97.017131%
18	WR 2013 FMB 4.625% Due 2043	08/19/13	09/01/43	4.6250%	250,000,000	246,658,133	4.7085%	250,000,000	11,771,226	3,341,867	98.663253%
19	KGE 2014 FMB 4.30% Due 2044	07/02/14	07/15/44	4.3000%	250,000,000	246,453,918	4.3853%	250,000,000	10,963,295	3,548,082	98.581567%
20	WR 2015 FMB 4.25% Due 2045	11/13/15	12/01/45	4.2500%	300,000,000	233,257,431	5.8269%	300,000,000	17,480,643	66,742,569	77.752477%
21	WR 2019 FMB 3.25% Due 2049	08/19/19	09/01/49	3.2500%	300,000,000	294,168,487	3.3531%	300,000,000	10,059,417	5,831,513	98.056162%
22	WR 2020 FMB 3.45% Due 2050	04/09/20	04/15/50	3.4500%	500,000,000	477,284,920	3.7019%	500,000,000	18,509,687	22,715,080	95.456984%
23	WR 2023 FMB 5.70% Due 2053	03/14/23	03/15/53	5.7000%	400,000,000	393,333,583	5.8181%	400,000,000	23,272,325	6,666,418	98.333396%
24	Forecasted 2025 FMB Due 2035	03/01/25	03/01/35	5.1600%	600,000,000	594,000,000	5.2901%	600,000,000	31,740,350	6,000,000	99.000000%
25	Miscellaneous loss on reacquired debt (c)								1,914,023		
<b>Total</b>					<b>4,976,940,000</b>	<b>4,792,600,139</b>		<b>4,976,940,000</b>	<b>230,961,385</b>	<b>184,339,862</b>	

26 Weighted Average Cost of Debt Capital: 4.6406%

Common Equity				
	Last Actual Balance	Projected Earnings (Losses)	Projected Dividend Payments	Total
27	Balance 09/30/2024	**	**	**
28	Oct-24	**	**	**
29	Nov-24	**	**	**
30	Dec-24	**	**	**
31	Jan-25	**	**	**
32	Feb-25	**	**	**
33	Mar-25	**	**	**
34	<b>Projected Balance</b>	**	**	**

Long-Term Debt				
	Last Actual Balance	L-T Debt Maturities	Projected L-T Debt Issuances	Total
35	Balance 09/30/2024	**	**	**
38	Oct-24	**	**	**
39	Nov-24	**	**	**
40	Dec-24	**	**	**
41	Jan-25	**	**	**
42	Feb-25	**	**	**
43	Mar-25	**	**	**
44	<b>Projected Balance</b>	**	**	**



**Evergy Kansas Central Electric Utility  
Capital Structure and Rate of Return  
Actual June 30, 2024**

**Summary**

Line No.	Description	Balance	Weight	Rate	Rate of Return
1	Long-term Debt*	4,581,849,549	47.33%	4.490%	2.125%
2	Common Equity	5,099,810,688	52.67%	9.400%	4.951%
3	<b>Total Capitalization</b>	<b>9,681,660,237</b>	<b>100.00%</b>		<b>7.076%</b>

4 \*Includes unamortized debt expenses and discounts. Excludes current maturities of long-term debt, but there are none at this point.

**Long-Term Debt**

Description	Date of Settlement	Date of Maturity	Interest Rate	Principal Amount of Issue	Net Proceeds	Yield to Maturity	Outstanding Debt Capital	Cost of Debt	Net Premium, Discount & Expense	Net Proceeds Percent of Original Issue	
5	WR 2015 FMB 3.25% Due 2025	11/13/15	12/01/25	3.2500%	250,000,000	247,949,597	3.3466%	250,000,000	8,366,599	2,050,403	99.179839%
6	WR 2016 FMB 2.55% Due 2026	06/20/16	07/01/26	2.5500%	350,000,000	345,238,685	2.7057%	350,000,000	9,470,010	4,761,315	98.639624%
7	KGE 1994 La Cygne PCB Variable Due 2027	04/28/94	04/15/27	3.8400%	21,940,000	20,763,492	4.1395%	21,940,000	908,211	1,176,508	94.637613%
8	WR 2017 FMB 3.10% Due 2027	03/06/17	04/01/27	3.1000%	300,000,000	296,205,083	3.2481%	300,000,000	9,744,272	3,794,917	98.735028%
9	KGE 2016 PCB 2.50% Due 2031	06/01/16	06/01/31	2.5000%	50,000,000	48,015,631	2.8265%	50,000,000	1,413,230	1,984,369	96.031261%
10	WR 1994 St. Marys PCB Variable Due 2032	04/28/94	04/15/32	3.8400%	45,000,000	43,694,021	3.9890%	45,000,000	1,795,039	1,305,979	97.097824%
11	WR 1994 Wamego PCB Variable Due 2032	04/28/94	04/15/32	3.8400%	30,500,000	29,576,046	3.9957%	30,500,000	1,218,675	923,954	96.970643%
12	KGE 1994 St. Marys PCB Variable Due 2032	04/28/94	04/15/32	3.8400%	14,500,000	14,015,257	4.0122%	14,500,000	581,767	484,743	96.656946%
13	KGE 1994 Wamego PCB Variable Due 2032	04/28/94	04/15/32	3.8400%	10,000,000	9,647,351	4.0219%	10,000,000	402,189	352,649	96.473508%
14	WR 2023 FMB 5.90% Due 2033	11/15/23	11/15/33	5.9800%	300,000,000	297,018,720	6.1143%	300,000,000	18,342,898	2,981,280	99.006240%
15	KGE 2007 FMB 6.53% Due 2037	10/15/07	12/15/37	6.5300%	175,000,000	173,937,727	6.5756%	175,000,000	11,507,337	1,062,273	99.392987%
16	KGE 2008 FMB 6.64% Due 2038	05/15/08	05/15/38	6.6400%	100,000,000	100,175,656	6.6264%	100,000,000	6,626,442	(175,656)	100.175656%
17	WR 2012 FMB 4.125% Due 2042	03/01/12	03/01/42	4.1250%	550,000,000	511,982,336	4.5496%	550,000,000	25,022,808	38,017,664	93.087697%
18	WR 2013 FMB 4.10% Due 2043	03/28/13	04/01/43	4.1000%	430,000,000	417,173,662	4.2774%	430,000,000	18,392,704	12,826,338	97.017131%
19	WR 2013 FMB 4.625% Due 2043	08/19/13	09/01/43	4.6250%	250,000,000	246,658,133	4.7085%	250,000,000	11,771,226	3,341,867	98.663253%
20	KGE 2014 FMB 4.30% Due 2044	07/02/14	07/15/44	4.3000%	250,000,000	246,453,918	4.3853%	250,000,000	10,963,295	3,546,082	98.581567%
21	WR 2015 FMB 4.25% Due 2045	11/13/15	12/01/45	4.2500%	300,000,000	233,257,431	5.8269%	300,000,000	17,480,643	66,742,569	77.752477%
22	WR 2019 FMB 3.25% Due 2049	08/19/19	09/01/49	3.2500%	300,000,000	294,168,487	3.3531%	300,000,000	10,059,417	5,831,513	98.056162%
23	WR 2020 FMB 3.45% Due 2050	04/09/20	04/15/50	3.4500%	500,000,000	477,284,920	3.7019%	500,000,000	18,509,687	22,715,080	95.456984%
24	WR 2023 FMB 5.70% Due 2053	03/14/23	03/15/53	5.7000%	400,000,000	393,333,583	5.8181%	400,000,000	23,272,325	6,666,418	98.333396%
25	Miscellaneous loss on reacquired debt (c)								1,914,023		
26	<b>Total</b>				<b>4,626,940,000</b>	<b>4,446,549,736</b>		<b>4,626,940,000</b>	<b>207,762,797</b>	<b>180,390,265</b>	

27 **Weighted Average Cost of Debt Capital:**

**4.490%**

KS Central Consolidated		
28	Unamort Debt Exp	31,284,484.00
29	Unamort Disc	(13,805,967.00)
30		<b>(45,090,451.00)</b>

**Evergy Kansas Central Electric Utility**  
**Capital Structure and Rate of Return**  
**Actual June 30, 2023**

Summary

Line No.	Description	Balance	Weight	Rate	Rate of Return
1	Long-term Debt*	4,281,726,759	47.75%	4.376%	2.090%
2	Common Equity	4,685,756,810	52.25%	9.300%	4.860%
3	<b>Total Capitalization</b>	<b>8,967,483,569</b>	<b>100.00%</b>		<b>6.949%</b>

4 \*Includes unamortized debt expenses and discounts. **Excludes** current maturities of long-term debt

Long-Term Debt

Description	Date of Settlement	Date of Maturity	Interest Rate	Principal Amount of Issue	Net Proceeds	Yield to Maturity	Outstanding Debt Capital	Cost of Debt	Net Premium, Discount & Expense	Net Proceeds Percent of Original Issue	
6	WR 2015 FMB 3.25% Due 2025	11/13/15	12/01/25	3.2500%	250,000,000	247,949,597	3.3466%	250,000,000	8,366,599	2,050,403	99.179839%
7	WR 2016 FMB 2.55% Due 2026	06/20/16	07/01/26	2.5500%	350,000,000	345,238,685	2.7057%	350,000,000	9,470,010	4,761,315	98.639624%
8	KGE 1994 La Cygne PCB Variable Due 2027	04/28/94	04/15/27	3.7960%	21,940,000	20,763,492	4.0938%	21,940,000	898,172	1,176,508	94.637613%
9	WR 2017 FMB 3.10% Due 2027	03/06/17	04/01/27	3.1000%	300,000,000	296,205,083	3.2481%	300,000,000	9,744,272	3,794,917	98.735028%
10	KGE 2016 PCB 2.50% Due 2031	06/01/16	06/01/31	2.5000%	50,000,000	48,015,631	2.8265%	50,000,000	1,413,230	1,984,369	96.031261%
11	WR 1994 St. Marys PCB Variable Due 2032	04/28/94	04/15/32	3.7960%	45,000,000	43,694,021	3.9440%	45,000,000	1,774,807	1,305,979	97.097824%
12	WR 1994 Wamego PCB Variable Due 2032	04/28/94	04/15/32	3.7960%	30,500,000	29,576,046	3.9507%	30,500,000	1,204,949	923,954	96.970643%
13	KGE 1994 St. Marys PCB Variable Due 2032	04/28/94	04/15/32	3.7960%	14,500,000	14,015,257	3.9671%	14,500,000	575,226	484,743	96.656946%
14	KGE 1994 Wamego PCB Variable Due 2032	04/28/94	04/15/32	3.7960%	10,000,000	9,647,351	3.9767%	10,000,000	397,672	352,649	96.473508%
15	KGE 2007 FMB 6.53% Due 2037	10/15/07	12/15/37	6.5300%	175,000,000	173,937,727	6.5756%	175,000,000	11,507,337	1,062,273	99.392987%
16	KGE 2008 FMB 6.64% Due 2038	05/15/08	05/15/38	6.6400%	100,000,000	100,175,656	6.6264%	100,000,000	6,626,442	(175,656)	100.175656%
17	WR 2012 FMB 4.125% Due 2042	03/01/12	03/01/42	4.1250%	550,000,000	511,982,336	4.5496%	550,000,000	25,022,808	38,017,664	93.087697%
18	WR 2013 FMB 4.10% Due 2043	03/28/13	04/01/43	4.1000%	430,000,000	417,173,662	4.2774%	430,000,000	18,392,704	12,826,338	97.017131%
19	WR 2013 FMB 4.625% Due 2043	08/19/13	09/01/43	4.6250%	250,000,000	246,658,133	4.7085%	250,000,000	11,771,226	3,341,867	98.663253%
20	KGE 2014 FMB 4.30% Due 2044	07/02/14	07/15/44	4.3000%	250,000,000	246,453,918	4.3853%	250,000,000	10,963,295	3,546,082	98.581567%
21	WR 2015 FMB 4.25% Due 2045	11/13/15	12/01/45	4.2500%	300,000,000	233,257,431	5.8269%	300,000,000	17,480,643	66,742,569	77.752477%
22	WR 2019 FMB 3.25% Due 2049	08/19/19	09/01/49	3.2500%	300,000,000	294,168,487	3.3531%	300,000,000	10,059,417	5,831,513	98.056162%
23	WR 2020 FMB 3.45% Due 2050	04/09/20	04/15/50	3.4500%	500,000,000	477,284,920	3.7019%	500,000,000	18,509,687	22,715,080	95.456984%
24	WR 2023 FMB 5.70% Due 2053	03/14/23	03/15/53	5.7000%	400,000,000	393,345,954	5.8179%	400,000,000	23,271,437	6,654,046	98.336488%
24	Miscellaneous loss on reacquired debt								1,914,023		
25	<b>Total</b>				<b>4,326,940,000</b>	<b>4,149,543,387</b>		<b>4,326,940,000</b>	<b>189,363,955</b>	<b>177,396,613</b>	

26 **Weighted Average Cost of Debt Capital:** **4.376%**

**KS Central Consolidated**

27	Unamort Debt Exp	30,958,141.00
28	Unamort Disc	(14,255,100.00)
29		<b>(45,213,241.00)</b>

**Evergy Kansas Central, Inc.**  
**Historical Interest Coverage - FMB's**  
**12 Months Ending**

Line No.	Description	12/31/2021	12/31/2022	12/31/2023	6/30/2023	6/30/2024
	Revenues					
1	Operating	1,544,873,532	1,690,992,084	1,572,526,099	1,687,655,340	1,581,676,509
2	Total non-operating income (<15% of line 5)	50,067,323	55,126,276	67,128,453	60,512,276	64,364,941
3	Total revenues	<u>1,594,940,855</u>	<u>1,746,118,360</u>	<u>1,639,654,551</u>	<u>1,748,167,617</u>	<u>1,646,041,449</u>
4	Total expenses - excluding income taxes	<u>1,261,158,703</u>	<u>1,373,930,563</u>	<u>1,187,241,073</u>	<u>1,344,752,440</u>	<u>1,216,941,845</u>
5	Net earnings available for interest	<u>333,782,152</u>	<u>372,187,797</u>	<u>452,413,478</u>	<u>403,415,176</u>	<u>429,099,604</u>
6	Annual interest on FMB's outstanding	<u>118,123,450</u>	<u>119,061,719</u>	<u>161,175,764</u>	<u>142,895,820</u>	<u>161,318,800</u>
7	Interest coverage (line 5 / line 6)	2.83	3.13	2.81	2.82	2.66

**Evergy Kansas South, Inc.**  
**Historical Interest Coverage - FMB's**  
**12 Months Ending**

Line No.	Description	12/31/2021	12/31/2022	12/31/2023	6/30/2023	6/30/2024
	Revenues					
1	Operating	1,119,957,010	1,275,527,942	1,143,515,060	1,241,465,334	1,236,097,170
2	Net non-operating income (expense) (<15% of line 5)	(7,537,008)	(24,778,701)	11,292,309	(12,988,146)	14,142,592
3	Total revenues	<u>1,112,420,002</u>	<u>1,250,749,242</u>	<u>1,154,807,369</u>	<u>1,228,477,187</u>	<u>1,250,239,762</u>
4	Total expenses - excluding income tax	<u>691,689,144</u>	<u>821,994,702</u>	<u>677,623,555</u>	<u>793,672,195</u>	<u>719,160,188</u>
5	Net earnings available for interest	<u>420,730,859</u>	<u>428,754,539</u>	<u>477,183,814</u>	<u>434,804,992</u>	<u>531,079,573</u>
6	Annual interest on FMB's outstanding	<u>33,230,913</u>	<u>33,807,864</u>	<u>31,725,663</u>	<u>31,371,166</u>	<u>31,813,644</u>
7	Interest coverage (line 5 / line 6)	12.66	12.68	15.04	13.86	16.69

**Evergy, Inc**  
**Capital Structure and Rate of Return**  
**Actual June 30, 2024**

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**Summary**

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Line No.		Balance	Weight	Rate
1	Long-term Debt*	11,650,965,338	54.56%	4.472%
2	Common Equity	9,703,528,321	45.44%	
3	<b>Total Capitalization</b>	<b>21,354,493,659</b>	<b>100.00%</b>	
4	*For Evergy Consolidated. Includes unamortized debt expenses and discounts. <u>Excludes</u> current maturities of long-term debt			



## Eversource Energy, Inc.

## Eversource Energy KS Central

## SECTION 8: FINANCIAL AND OPERATING DATA

Balance Sheet by Primary Account

Source - FERC Form 1, pages 110-113

Primary		Calendar Year Ending			Test Year Ending	
		2020	2021	2022	Jun-23	Jun-24
<b>COMPARATIVE BALANCE SHEET - ASSETS &amp; OTHER DEBITS</b>						
debit (credit)						
<b>UTILITY PLANT</b>						
101	Utility Plant in Service	14,850,102,590	15,412,004,330	16,082,162,815	16,783,630,836	17,551,703,460
107	Construction Work in Progress	560,589,498	610,128,650	774,156,665	698,789,985	1,020,086,423
108	Less: Accumulated Prov for Depreciation	5,208,103,472	5,454,115,255	5,737,433,133	5,846,639,801	6,251,079,349
111	Less: Accumulated Prov for Amortization	-	-	-	-	-
120.1	Nuclear Fuel in Process	29,617,084	28,482,731	3,118,615	11,029,079	(31,329)
120.2	Nuclear Fuel in Stock	20,005,262	-	16,844,245	16,844,245	29,463,319
120.3	Nuclear Fuel in Reactor	93,104,317	97,255,870	101,633,602	101,633,602	103,683,145
120.4	Spent Nuclear Fuel	173,824,024	174,680,530	166,753,636	166,753,636	160,119,032
120.5	Less: Accum Prov for Amort of Nuclear Fuel	238,834,679	224,304,909	206,125,546	221,294,243	202,653,941
	<b>Net Utility Plant</b>	<b>10,280,304,624</b>	<b>10,644,131,947</b>	<b>11,201,110,899</b>	<b>11,710,747,339</b>	<b>12,411,290,760</b>
<b>OTHER PROPERTY AND INVESTMENTS</b>						
121	Nonutility Property	9,855,102	17,037,937	19,561,708	33,669,641	17,759,617
122	Less: Accumulated Prov for Depr/Amort-Nonutility Prop	203,028	585,359	1,139,064	915,994	872,719
123.1	Investment in Subsidiary Companies	3,343,346,199	3,449,220,801	3,592,802,751	3,679,921,857	3,873,318,384
124	Other Investments	-	-	-	-	-
128	Other Special Funds	347,271,661	404,142,234	347,064,910	370,517,525	413,460,576
175	Long-term Portion of Derivative Assets - Hedges	8,188,357	27,080,278	25,124,132	24,449,871	32,200,410
	<b>Total Other Property and Investments</b>	<b>3,708,458,291</b>	<b>3,896,895,891</b>	<b>3,983,414,437</b>	<b>4,107,642,900</b>	<b>4,335,866,268</b>
<b>CURRENT AND ACCRUED ASSETS</b>						
131	Cash	28,659,675	3,117,078	8,681,856	12,197,995	6,972,459
132-134	Special Deposits	2,466,029	2,094,265	3,369,374	3,269,134	3,195,889
135	Working Funds	7,990	10,000	10,000	10,000	10,000
136	Temporary Cash Investments	-	-	-	-	-
141	Notes Receivable	-	-	-	-	-
142	Customer Accounts Receivable	-	-	-	-	-
143	Other Accounts Receivable	170,200,847	128,249,039	168,911,492	125,099,988	112,985,904
144	(Less) Accum Prov for Uncollectible Accounts Rec	468,449	873,000	531,000	598,000	1,180,000

## Evergy, Inc.

## Evergy KS Central

## SECTION 8: FINANCIAL AND OPERATING DATA

Balance Sheet by Primary Account

Source - FERC Form 1, pages 110-113

Primary		Calendar Year Ending			Test Year Ending	
		2020	2021	2022	Jun-23	Jun-24
Account	Description	2020	2021	2022	Jun-23	Jun-24
145	Notes Receivable from Associated Companies	27,061,841	10,342,128	35,332,624	76,747,341	67,642,547
146	Accounts Receivable from Associated Co	116,805,144	325,885,562	265,407,609	288,022,725	354,217,759
151	Fuel Stock	74,200,603	70,966,567	92,023,738	122,559,887	139,664,001
154	Plant Materials and Operating Supplies	196,136,466	204,997,420	244,598,690	257,345,940	290,177,007
156	Other Materials and Supplies	9,012,964	7,387,620	9,384,492	11,791,181	0
158.1 & 158.2	Allowances	-	-	-	-	-
163	Undistributed Stores Expense	(5,961,051)	(2,416,188)	918,145	(3,211,892)	(1,470,644)
165	Prepayments	19,149,140	18,962,763	18,718,744	26,314,328	33,428,598
171	Interest and Dividends Receivable	-	-	-	-	-
172	Rents Receivable	224,000	250,987	276,414	274,861	44,189
174	Misc Current and Accrued Assets	512	512	513	-	0
175	Derivative Instrument Assets - Hedges	12,034,768	47,198,682	49,969,715	44,111,959	37,744,047
175	Less: Long-Term Portion of Derivative Instrument Assets - Hedge	8,188,357	27,080,278	25,124,132	24,449,871	32,200,410
	<b>Total Current and Accrued Assets</b>	<b>641,342,122</b>	<b>789,093,157</b>	<b>871,948,274</b>	<b>939,485,576</b>	<b>1,011,231,346</b>
	<b>DEFERRED DEBITS</b>					
181	Unamortized Debt Expense	54,550,913	52,042,833	48,469,518	51,534,065	50,293,907
182.3	Other Regulatory Assets	1,031,197,983	1,179,974,892	788,557,995	794,124,431	684,497,532
183	Preliminary Survey and Investigation	7,204,840	7,290,930	8,337,834	8,270,670	11,912,551
184	Clearing Accounts	3,019,428	(798,638)	(860,349)	1,485,708	(4,256,547)
185	Temporary Facilities	-	-	-	-	-
186	Miscellaneous Deferred Debits	177,366,668	190,832,309	183,694,745	151,823,578	157,452,334
188	Research, Devel. And Demonstration Expend.	-	-	-	-	-
189	Unamortized Loss on Reacquired Debt	83,834,072	80,062,275	75,199,329	72,775,933	68,096,691
190	Accumulated Deferred income Taxes	768,253,659	698,301,021	678,420,715	649,825,564	690,167,476
	<b>Total Deferred Debits</b>	<b>2,125,427,563</b>	<b>2,207,705,622</b>	<b>1,781,819,787</b>	<b>1,729,839,949</b>	<b>1,658,163,944</b>
	<b>Total Assets and Other Debits</b>	<b>16,755,532,600</b>	<b>17,537,826,617</b>	<b>17,838,293,397</b>	<b>18,487,715,764</b>	<b>19,416,552,318</b>



Evergy, Inc.

Evergy KS Central

**SECTION 8: FINANCIAL AND OPERATING DATA**

Balance Sheet by Primary Account

Source - FERC Form 1, pages 110-113

Primary		Calendar Year Ending			Test Year Ending	
		2020	2021	2022	Jun-23	Jun-24
<b>Account</b>	<b>Description</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>Jun-23</b>	<b>Jun-24</b>
<b>COMPARATIVE BALANCE SHEET - LIABILITIES &amp; OTHER CREDITS</b>						
<b>(debit) credit</b>						
<b>PROPRIETARY CAPITAL</b>						
201	Capital Stock issued	1,065,633,791	1,065,633,791	1,065,633,791	1,065,633,791	1,065,633,791
207	Premium on capital stock	2,481,323,283	2,481,323,283	2,481,323,283	2,481,323,283	2,481,323,283
211	Miscellaneous Paid In Capital	1,388,795,814	1,388,795,814	1,388,795,814	1,388,795,814	1,388,795,814
214	Less: Capital stock expense	37,138,408	37,138,408	37,138,408	37,138,408	37,138,408
216	Unappropriated Retained Earnings	2,289,713,866	2,563,098,344	2,462,261,085	2,645,538,848	3,044,312,958
216.1	Unappropriated Undistributed Subsidiary Retained Earnings	379,767,544	485,642,146	629,224,095	704,238,312	897,634,839
219	Accumulated Other Comprehensive Income	-	-	-	-	-
	<b>Total Proprietary Capital</b>	<b>7,568,095,890</b>	<b>7,947,354,970</b>	<b>7,990,099,660</b>	<b>8,248,391,640</b>	<b>8,840,562,277</b>
<b>LONG TERM DEBT</b>						
221	Bonds	3,976,940,000	3,976,940,000	3,976,940,000	4,326,940,000	4,626,940,000
222	(Less) Reaquired Bonds	-	-	-	-	-
223	Advances from Associated Companies	-	-	-	-	-
224	Other Long Term Debt	-	-	-	-	-
226	Less: Unamortized Discount on Long Trm Debt	13,657,222	12,972,353	12,287,489	14,255,100	13,805,966
	<b>Total Long Term Debt</b>	<b>3,963,282,778</b>	<b>3,963,967,647</b>	<b>3,964,652,511</b>	<b>4,312,684,900</b>	<b>4,613,134,034</b>

## Evergy, Inc.

## Evergy KS Central

## SECTION 8: FINANCIAL AND OPERATING DATA

Balance Sheet by Primary Account

Source - FERC Form 1, pages 110-113

Primary	Account	Description	Calendar Year Ending			Test Year Ending	
			2020	2021	2022	Jun-23	Jun-24
		<b>OTHER NON-CURRENT LIABILITIES</b>					
	227	Obligations Under Capital Leases	29,170,885	22,264,078	25,242,180	25,803,598	33,022,177
	228.1	Accumulated Provision for Property Insurance	27,160,988	33,055,451	36,680,718	39,810,166	13,705,159
	228.2	Accumulated Provision for Injuries & Damages	10,479,638	9,147,813	6,653,894	6,107,228	7,308,262
	228.3	Accumulated Provision for Pensions & Benefits	570,363,733	444,614,073	252,641,162	275,848,429	272,350,431
	228.4	Accumulated Misc Operating Provisions	3,342,288	3,392,564	3,642,198	3,814,227	3,617,038
	229	Accumulated Provision for Rate Refunds	-	-	-	-	-
		Long-Term Portion of Derivative Instrument Liabilities	4,537,554	23,497,969	26,730,567	30,133,461	36,016,613
	230	Asset Retirement Obligations	427,234,220	443,926,469	565,026,177	586,230,309	656,054,364
		<b>Other Non-Current Liabilities</b>	<b>1,072,289,306</b>	<b>979,898,417</b>	<b>916,616,896</b>	<b>967,747,418</b>	<b>1,022,074,044</b>
		<b>CURRENT AND ACCRUED LIABILITIES</b>					
	231	Notes Payable	50,000,000	406,000,000	772,081,000	813,800,000	595,600,000
	232	Accounts Payable	240,634,654	190,101,792	255,743,178	178,092,632	186,843,751
	233	Notes Payable to Associated Companies	-	9,000,000	8,000,000	61,000,000	157,800,000
	234	Accounts Payable to Associated Companies	228,791,866	409,351,655	368,292,106	388,536,405	457,301,252
	235	Customer Deposits	13,363,986	17,557,156	6,869,397	7,146,348	6,422,110
	236	Taxes Accrued	88,284,995	83,208,614	103,736,576	78,322,654	94,343,349
	237	Interest Accrued	72,652,071	71,471,397	72,645,669	51,569,836	53,768,520
	238	Dividends Declared	-	-	-	-	-
	241	Tax Collections Payable	8,450,883	7,284,945	12,528,661	11,401,148	11,478,766
	242	Miscellaneous Current & Accrued Liabilities	102,391,618	74,725,299	67,060,087	64,982,053	79,754,697
	243	Obligations Under Capital Leases - Current	31,707,195	12,019,231	11,995,753	12,186,636	12,667,972
	244	Derivative Instrument Liabilities	6,522,478	38,207,689	48,004,541	38,384,113	43,293,464
	245	(Less) Derivative Instrument Liabilities - Hedges	4,537,554	23,497,969	26,730,567	30,133,461	36,016,613
		<b>Total Current and Accrued Liabilities</b>	<b>838,262,192</b>	<b>1,295,429,809</b>	<b>1,700,226,401</b>	<b>1,675,288,364</b>	<b>1,663,257,268</b>

Evergy, Inc.

Evergy KS Central

**SECTION 8: FINANCIAL AND OPERATING DATA**

Balance Sheet by Primary Account

Source - FERC Form 1, pages 110-113

Primary		Calendar Year Ending			Test Year Ending	
		2020	2021	2022	Jun-23	Jun-24
Account	Description					
<b>DEFERRED CREDITS</b>						
252	Customer advances for Construction	7,631,941	6,692,484	5,612,580	5,013,677	4,356,895
253	Other Deferred Credits	80,211,018	89,731,823	103,213,707	105,761,977	124,571,432
254	Other Regulatory Liabilities	1,615,912,796	1,666,295,906	1,630,565,289	1,673,376,349	1,609,241,496
255	Accumulated Deferred Investment Tax Credits	65,672,992	61,729,021	57,319,653	55,376,800	54,303,336
257	Unamortized Gain on Reaquired Debt	-	-	-	-	-
281	Accum Deferred Income Taxes - Accel Amort	72,401,402	68,446,437	65,970,221	65,970,221	65,876,938
282	Accum Deferred Income Taxes - Other Property	1,202,446,771	1,175,673,469	1,201,436,498	1,221,099,798	1,273,695,888
283	Accum Deferred Income Taxes - Other	269,325,514	282,606,634	202,579,981	157,004,620	145,478,710
	<b>Total Deferred Credits</b>	<b>3,313,602,434</b>	<b>3,351,175,774</b>	<b>3,266,697,929</b>	<b>3,283,603,442</b>	<b>3,277,524,695</b>
	<b>Total Liabilities and Other Credits</b>	<b>16,755,532,600</b>	<b>17,537,826,617</b>	<b>17,838,293,397</b>	<b>18,487,715,764</b>	<b>19,416,552,318</b>

**Evergy, Inc.**  
**Evergy KS Central**  
**SECTION 8: FINANCIAL AND OPERATING DATA**

Section 8(ii) - Comparative Statements  
of Income Retained Earnings

Comparative Income and Retained Earnings Statements  
Source -Calendar Year - FERC Form 1, pages 114-117 and 118-119.  
Source -Test Year -Test Yr Query

Primary Account	Description	Calendar Year Ending			Test Year Ending	
		2020	2021	2022	12 months ended Jun-23	12 months ended Jun-24
<b>Operating Revenues (debit) credit</b>						
400	Operating Revenues	2,380,851,125	2,661,878,591	2,961,126,472	2,929,120,674	2,817,773,679
<b>Operating Expenses debit (credit)</b>						
401	Operation Expenses	1,028,081,154	1,305,122,511	1,566,792,854	1,486,139,616	1,232,516,042
402	Maintenance Expenses	151,045,459	153,766,715	169,297,616	164,766,772	171,130,900
403	Depreciation Expenses	352,858,545	373,151,108	387,455,857	400,004,365	449,982,114
404-405	Amort & Depl. Of Utility Plant	54,243,249	54,421,551	58,917,724	60,397,059	65,037,383
406	Amort of Utility Plant Acquisition Adj.	16,354,797	15,243,522	15,243,522	15,243,522	15,243,522
407	Other Amortization	1,671,804	1,671,804	1,671,804	1,671,804	1,671,804
407.3	Regulatory Debits	31,462,717	34,478,139	134,628,559	142,943,413	164,265,614
407.4	Regulatory Credits (Less)	57,187,644	84,747,224	96,839,317	84,636,370	74,824,476
408.1	Taxes Other Than Income Taxes	191,581,749	202,190,629	214,688,524	216,547,403	233,840,986
409.1	Income Taxes	51,412,854	40,631,196	104,581,139	65,489,526	20,689,059
410.1	Provision for Deferred Income Taxes	(38,639,546)	56,290,453	33,345,186	28,326,085	25,658,751
411.1	Provision for Deferred Income Taxes-Credit (Less)	(77,391,465)	51,687,319	120,489,761	106,046,310	60,394,207
411.4	Investment Tax Credit Adj - Net	(4,757,988)	(4,291,481)	(4,021,654)	(3,932,141)	(3,811,593)
411.7	Losses from Disposition of Utility Plant	-	-	-	-	-
411.8	Gains from Disposition of Allowances (Less)	9,403	22,821	21,082,463	12,788,481	12,627,702
411.9	Losses from Disposition of Allowances	314,107	124,544	0	35,112	221,576
411.10	Accretion Expense	-	23,558,115	24,926,469	27,788,133	33,885,641
	<b>Total Operating Expenses</b>	<b>1,855,823,319</b>	<b>2,119,901,442</b>	<b>2,469,116,059</b>	<b>2,401,949,508</b>	<b>2,262,485,414</b>
	<b>Net Utility Operating Income</b>	<b>525,027,806</b>	<b>541,977,149</b>	<b>492,010,413</b>	<b>527,171,166</b>	<b>555,288,265</b>

**Evergy, Inc.**  
**Evergy KS Central**  
**SECTION 8: FINANCIAL AND OPERATING DATA**

Section 8(ii) - Comparative Statements  
of Income Retained Earnings

Comparative Income and Retained Earnings Statements  
Source -Calendar Year - FERC Form 1, pages 114-117 and 118-119.  
Source -Test Year -Test Yr Query

Primary Account	Description	Calendar Year Ending			Test Year Ending	
		2020	2021	2022	12 months ended Jun-23	12 months ended Jun-24
<b>Other Income and Deductions (debit) credit</b>						
417	Revenues from Nonutility Operations	14,073,006	55,930,084	31,692,882	4,732,725	3,625,360
417.1	Expenses of Nonutility Operations (Less)	19,031,873	19,108,794	25,101,650	395,549	1,337,322
418	Nonoperating Rental Income	-	750	-	0	-
418.1	Equity in Earnings of Subsidiary Companies	126,740,702	179,874,602	147,581,949	159,147,130	196,490,847
419	Interest and Dividend Income	11,326,642	2,761,266	3,399,562	3,987,412	3,831,350
419.1	Allow for Other Funds Used During Const	9,088,445	14,862,188	8,467,844	4,653,999	11,831,542
421	Miscellaneous Nonoperating Income	40,893,234	160,454,336	77,158,978	86,310,034	99,322,470
421.1	Gain on Disposition of Property	-	8,809	31,117	32,408	-
421.2	Loss on Disposition of Property	0	11,027	6,124	78,271	32,970
425	Miscellaneous Amortization	0	0	-	-	40,624
426.1	Donations	534,585	556,466	562,107	571,739	489,759
426.2	Life Insurance	17,152,155	19,633,822	21,930,028	22,344,667	20,720,586
426.3	Penalties	209	10,947	631	506	4,080
426.4	Certain Civic, Political & Related Activities	862,154	1,221,975	1,178,930	940,644	804,639
426.5	Other Deductions	74,398,073	58,931,840	54,114,615	55,226,846	49,712,943
408.2	Taxes Other than Income Taxes	91,878	-	0	-	140
409.2	Income Taxes	(29,536,635)	8,543,868	(12,121,435)	11,670,123	495,295
410.2	Provision for Deferred Taxes	0	0	-	-	-
411.2	Less: Provision for Deferred Inc. Tax- Cr.	(1,091,164)	(1,982,281)	3,517,117	4,149,952	3,618,791
411.5	ITC	(45,443)	345,307	(45,480)	(2,745,480)	(45,688)
	<b>Total Other Income and Deductions</b>	<b>118,542,016</b>	<b>303,545,708</b>	<b>181,122,279</b>	<b>174,530,795</b>	<b>245,127,690</b>

**Evergy, Inc.**  
**Evergy KS Central**  
**SECTION 8: FINANCIAL AND OPERATING DATA**

Comparative Income and Retained Earnings Statements  
Source -Calendar Year - FERC Form 1, pages 114-117 and 118-119.  
Source -Test Year -Test Yr Query

Section 8(ii) - Comparative Statements  
of Income Retained Earnings

Primary Account	Description	Calendar Year Ending			Test Year Ending	
		2020	2021	2022	12 months ended Jun-23	12 months ended Jun-24
<b>Interest Charges debit (credit)</b>						
427	Interest on Long Term Debt	154,052,700	151,278,132	152,668,873	160,676,980	186,393,855
428	Amort of Debt Discount and Expense	4,304,601	4,293,825	4,258,182	4,333,979	4,687,202
428.1	Amort of Loss on Reacquired Debt	5,223,149	4,734,575	4,862,946	4,854,869	4,679,243
429.1	Amort of Gain on Reacquired Debt	-	-	-	-	-
430	Interest on Debt to Associated Companies	81,179	24,482	875,833	1,585,176	8,638,963
431	Other Interest Expense	7,026,079	3,081,994	19,585,940	33,770,633	32,240,268
432	Allow for Borrowed Funds Used During Const (Less)	8,524,713	7,149,231	6,863,772	11,893,464	26,894,761
	<b>Net Interest Charges</b>	<b>162,162,995</b>	<b>156,263,777</b>	<b>175,388,002</b>	<b>193,328,173</b>	<b>209,744,770</b>
	<b>Income Before Extraordinary Items</b>	<b>481,406,827</b>	<b>689,259,080</b>	<b>497,744,690</b>	<b>508,373,788</b>	<b>590,671,185</b>
<b>STATEMENT OF RETAINED EARNINGS</b>						
<b>debit (credit)</b>						
<b>Unappropriated Retained Earnings</b>						
216	Balance - Beginning of Year	2,091,547,741	2,289,713,866	2,563,098,344	2,645,538,848	3,044,312,958
433 less	Balance Transferred from Income					
418.1		354,666,125	509,384,478	350,162,741	372,449,678	395,024,110
438	Dividends Declared - Common Stock	(160,000,000)	(310,000,000)	(455,000,000)	(200,000,000)	0
	Transfers from 216.1, Unappr Undist Sub Earn	3,500,000	74,000,000	4,000,000	3,825,812	3,750,000
	<b>Balance - End of Year</b>	<b>2,289,713,866</b>	<b>2,563,098,344</b>	<b>2,462,261,085</b>	<b>2,821,814,338</b>	<b>3,443,087,068</b>
215	<b>Appropriated Retained Earnings</b>	-	-	-	-	-

**Evergy, Inc.**  
**Evergy KS Central**  
**SECTION 8: FINANCIAL AND OPERATING DATA**

Section 8(ii) - Comparative Statements  
of Income Retained Earnings

Comparative Income and Retained Earnings Statements  
Source -Calendar Year - FERC Form 1, pages 114-117 and 118-119.  
Source -Test Year -Test Yr Query

Primary Account	Description	Calendar Year Ending			Test Year Ending	
		2020	2021	2022	12 months ended Jun-23	12 months ended Jun-24
216.1	<b>Unappropriated Undistributed Subsidiary Retained Earnings</b>					
	Balance - Beginning of Year	256,526,842	379,767,544	485,642,146	548,916,994	704,238,312
	Equity in Earnings for Year	126,740,702	179,874,602	147,581,949	159,147,131	196,490,848
	Transfer of Earnings to appropriate Ret Earn Acct(Less Dividends Received)	3,500,000	74,000,000	4,000,000	3,825,812	3,750,000
	<b>Balance - End of Year</b>	<b>379,767,544</b>	<b>485,642,146</b>	<b>629,224,095</b>	<b>704,238,313</b>	<b>896,979,160</b>

**Evergy, Inc.**  
**Evergy KS Central**

Section 8(iii) - Operating Revenue  
 Expenses by Primary Account

**SECTION 8: FINANCIAL AND OPERATING DATA**

Operating Revenue and Expenses by Primary Account  
 Source - Calendar Year -FERC Form 1, pages 300-301 and 320-323  
 Source - Test Year -Per Book Query

Primary Account	Description	Calendar Year Ending			Test Year Ending	
		2020	2021	2022	12 months ended Jun-23	12 months ended Jun-24
<b>ELECTRIC OI</b>	General Maintenance Expenses					
(debit) credit	AandG And Other Customer Expense					
	Electric Maintenance Expense					
<b>Total Revenue</b>	Electric Operating Expenses					
440	Residential Sales	814,699,468	820,967,367	983,047,037	953,379,341	905,722,633
442	Commercial & Industrial Sales	1,061,171,060	1,080,240,397	1,287,972,516	1,288,924,321	1,188,828,748
		-	-	-	-	-
444	Public Street & Highway Lighting	15,159,335	15,077,539	15,701,009	15,689,465	15,525,312
	<b>Total Sales to Ultimate Customers</b>	<b>1,891,029,863</b>	<b>1,916,285,303</b>	<b>2,286,720,562</b>	<b>2,257,993,126</b>	<b>2,110,076,693</b>
447	Sales for Resale	204,299,212	396,704,375	364,740,990	349,850,447	257,350,924
	<b>Total Sales of Electricity</b>	<b>2,095,329,075</b>	<b>2,312,989,678</b>	<b>2,651,461,552</b>	<b>2,607,843,573</b>	<b>2,367,427,617</b>
449	Less Provision for rate refunds	12,813,682	(15,679,909)	59,536,170	48,309,801	(50,483,326)
	<b>Total Revenues</b>	<b>2,082,515,393</b>	<b>2,328,669,587</b>	<b>2,591,925,382</b>	<b>2,559,533,772</b>	<b>2,417,910,943</b>
<b>Other Operating Revenues</b>						
450	Forfeited Discounts	595,523	(4,170)	2,139	982,195	5,889,767
451	Miscellaneous Service Revenues	2,280,315	1,618,008	1,737,913	1,810,054	1,801,132
454	Rent From Electric Property	6,158,162	6,086,640	6,057,979	6,711,811	6,442,895
412	Elec Plant Leased to Others	-	-	-	0	-
456	Other Electric Revenues	123,914	701,125	871,904	873,193	858,790
456.1	Revenues from Trans. of Electricity of others	287,289,298	322,918,881	360,531,155	359,209,654	384,870,153
	<b>Total Other Electric Revenues</b>	<b>296,447,212</b>	<b>331,320,484</b>	<b>369,201,090</b>	<b>369,586,906</b>	<b>399,862,737</b>
	<b>Total Electric Operating Revenues</b>	<b>2,378,962,605</b>	<b>2,659,990,071</b>	<b>2,961,126,472</b>	<b>2,929,120,675</b>	<b>2,817,773,680</b>



**Evergy, Inc.**  
**Evergy KS Central**  
**SECTION 8: FINANCIAL AND OPERATING DATA**

Operating Revenue and Expenses by Primary Account  
Source - Calendar Year -FERC Form 1, pages 300-301 and 320-323  
Source - Test Year -Per Book Query

Section 8(iii) - Operating Revenue  
Expenses by Primary Account

Primary Account	Description	Calendar Year Ending			Test Year Ending	
		2020	2021	2022	12 months ended Jun-23	12 months ended Jun-24
<b>ELECTRIC OPERATING EXPENSES</b>						
debit (credit)						
<b>Power Production Expenses</b>						
<b>Steam Power Generation</b>						
500	Operation Supervision and Eng	5,346,736	4,730,240	5,235,111	5,484,455	5,583,161
501	Fuel	170,715,736	19,325,017	407,884,466	413,417,436	240,754,161
502	Steam Expenses	10,077,683	11,501,069	10,432,594	9,377,532	11,911,777
505	Electric Expenses	2,712,540	2,622,505	2,937,397	2,716,589	1,159,585
506	Misc Steam Power Expenses	9,842,835	13,759,672	12,741,829	12,326,992	11,457,296
507	Rents	16,266,198	14,784,417	14,784,120	19,535,244	15,178,643
509	Allowances	15,625	4,960	3,598	26,988	(21,298)
	<b>Total Steam Operation</b>	<b>214,977,353</b>	<b>66,727,880</b>	<b>454,019,115</b>	<b>462,885,236</b>	<b>286,023,325</b>
<b>Steam Power Maintenance</b>						
510	Maintenance Supervision & Eng	5,005,764	5,579,836	5,997,274	5,486,298	5,423,428
511	Maintenance of Structures	4,475,497	4,322,188	4,991,890	4,116,213	4,172,153
512	Maintenance of Boiler Plant	26,904,096	30,091,250	32,376,569	25,163,650	27,329,519
513	Maintenance of Electric Plant	8,847,809	8,205,122	5,178,869	6,882,019	8,167,987
514	Maintenance of Misc Steam Plant	4,717,184	4,984,057	5,982,202	5,714,121	4,853,755
	<b>Total Steam Maintenance</b>	<b>49,950,350</b>	<b>53,182,453</b>	<b>54,526,804</b>	<b>47,362,301</b>	<b>49,946,842</b>
	<b>Total Steam Power Expenses</b>	<b>264,927,703</b>	<b>119,910,333</b>	<b>508,545,919</b>	<b>510,247,537</b>	<b>335,970,167</b>
<b>Nuclear Power Operation</b>						
517	Operation Supervision and Eng	5,969,011	6,592,624	6,329,891	6,385,613	5,344,009
518	Fuel	29,146,859	25,779,591	27,755,822	27,066,213	28,008,345
519	Coolants and Water	3,164,786	3,345,172	3,167,881	3,359,994	3,912,184
520	Steam Expenses	10,648,874	13,666,772	10,998,682	9,817,399	8,203,276
523	Electric Expenses	1,022,097	1,125,173	1,209,689	1,119,076	1,087,613
524	Misc Nuclear Power Expenses	32,746,958	26,286,639	28,335,867	26,235,813	25,755,716
	<b>Total Nuclear Operation</b>	<b>82,656,585</b>	<b>76,795,971</b>	<b>77,797,832</b>	<b>73,984,108</b>	<b>72,311,143</b>

**Evergy, Inc.**  
**Evergy KS Central**

Section 8(iii) - Operating Revenue  
 Expenses by Primary Account

**SECTION 8: FINANCIAL AND OPERATING DATA**

Operating Revenue and Expenses by Primary Account  
 Source - Calendar Year -FERC Form 1, pages 300-301 and 320-323  
 Source - Test Year -Per Book Query

Primary Account	Description	Calendar Year Ending			Test Year Ending	
		2020	2021	2022	12 months ended Jun-23	12 months ended Jun-24
<b>Nuclear Power Maintenance</b>						
528	Maintenance Supervision & Eng	3,117,756	3,921,464	4,041,063	3,591,149	3,659,167
529	Maintenance of Structures	2,065,840	1,986,134	2,282,879	2,307,848	2,551,572
530	Maintenance of Reactor Plant Equip	12,534,065	10,735,501	11,469,526	11,647,092	10,919,971
531	Maintenance of Electric Plant	1,733,056	3,813,683	1,998,658	2,047,339	3,759,362
532	Maintenance of Misc Nuclear Plant	2,012,185	1,953,323	2,508,491	2,466,362	2,037,591
	<b>Total Nuclear Maintenance</b>	<b>21,462,902</b>	<b>22,410,105</b>	<b>22,300,617</b>	<b>22,059,790</b>	<b>22,927,663</b>
	<b>Total Nuclear Power Expenses</b>	<b>104,161,487</b>	<b>99,206,076</b>	<b>100,098,449</b>	<b>96,043,898</b>	<b>95,238,806</b>
<b>Other Power Operation</b>						
546	Operation Supervision and Eng	1,305,352	1,325,970	1,089,341	882,885	1,024,898
547	Fuel	22,760,340	71,086,637	75,105,360	79,699,408	72,447,580
548	Generation Expenses	201,542	207,067	198,709	224,838	153,833
549	Misc Other Power Gen Expenses	3,947,979	4,212,758	3,115,826	543,095	3,856,484
550	Rents	3,593,524	4,744,162	4,957,533	0	4,882,747
	<b>Total Othr Power Operation</b>	<b>31,808,737</b>	<b>81,576,594</b>	<b>84,466,769</b>	<b>81,350,226</b>	<b>82,365,542</b>
<b>Other Power Maintenance</b>						
551	Maintenance Supervision & Eng	129,873	324,905	147,357	121,570	160,065
552	Maintenance of Structures	12,144	15,665	486,304	326,583	121,262
553	Mtce of Generating and Elec Plant	9,903,659	9,545,061	9,123,455	9,318,163	15,639,565
554	Mtce of Misc Other Power Gen Plant	1,651,960	1,573,046	1,998,710	2,011,348	1,476,171
	<b>Total Other Power Maintenance</b>	<b>11,697,636</b>	<b>11,458,677</b>	<b>11,755,826</b>	<b>11,777,664</b>	<b>17,397,063</b>
	<b>Total Other Power Expenses</b>	<b>43,506,373</b>	<b>93,035,271</b>	<b>96,222,595</b>	<b>93,127,890</b>	<b>99,762,605</b>

**Evergy, Inc.**  
**Evergy KS Central**

Section 8(iii) - Operating Revenue  
 Expenses by Primary Account

**SECTION 8: FINANCIAL AND OPERATING DATA**

Operating Revenue and Expenses by Primary Account  
 Source - Calendar Year -FERC Form 1, pages 300-301 and 320-323  
 Source - Test Year -Per Book Query

Primary Account	Description	Calendar Year Ending			Test Year Ending	
		2020	2021	2022	12 months ended Jun-23	12 months ended Jun-24
<b>Other Power Supply Expenses</b>						
555	Purchased Power	211,933,591	524,925,774	371,863,741	326,015,760	274,941,800
556	System Control & Load Dispatching	1,210,333	601,791	594,069	591,160	524,394
557	Other Expenses	6,496,630	9,648,925	6,822,590	5,362,823	5,250,304
	<b>Total Other Power Supply Exp</b>	<b>219,640,554</b>	<b>535,176,490</b>	<b>379,280,400</b>	<b>331,969,743</b>	<b>280,716,498</b>
	<b>Total Power Production Expenses</b>	<b>632,236,117</b>	<b>847,328,170</b>	<b>1,084,147,363</b>	<b>1,031,389,068</b>	<b>811,688,076</b>
<b>Transmission Expenses</b>						
<b>Transmission Operation</b>						
560	Operation Supervision & Engineering	942,893	951,769	1,068,073	1,189,099	986,336
561	Load Dispatching	10,567,418	9,760,158	11,055,339	11,661,927	13,232,503
562	Station Expenses	503,738	508,392	513,257	471,946	611,910
563	Overhead Line Expenses	540,242	2,021,307	537,552	570,961	803,130
564	Underground Line Expenses	385,405	347,095	324,874	298,221	304,603
565	Transmission of Electricity by Others	27,309	282,319	150,120	83,611	37,661
566	Misc Transmission Expenses	248,174,638	284,880,406	315,471,919	311,247,398	309,812,767
567	Rents	2,500	-	-	-	8,334
	<b>Total Transmission Operation</b>	<b>261,144,143</b>	<b>298,751,446</b>	<b>329,121,134</b>	<b>325,523,163</b>	<b>325,797,244</b>
<b>Transmission Maintenance</b>						
568	Maintenance Supervision & Eng	1,191,470	1,143,064	1,052,946	1,055,979	889,821
569	Maintenance of Structures	331,070	(46,163)	-	109	15,389
570	Maintenance of Station Equipment	3,509,208	2,718,564	3,017,503	2,829,959	3,050,606
571	Maintenance of Overhead Lines	3,181,216	3,095,114	3,653,580	4,330,506	2,483,436
572	Maintenance of Underground Lines	385,384	360,759	324,861	322,112	304,596
573	Maintenance of Miscellaneous Transmission Plant	3,672	426,682	3,070,002	3,268,752	3,297,630
575.2	Day-Ahead and Real-Time Market Facilitation	-	-	-	-	-
575.3	Transmission Rights Market Facilitation	-	-	-	-	-
575.5	Ancillary Services Market Administration	-	-	-	-	-
575.7	Market monitor, compliance	7,269,855	3,808	-	-	-

**Evergy, Inc.**  
**Evergy KS Central**

Section 8(iii) - Operating Revenue  
Expenses by Primary Account

**SECTION 8: FINANCIAL AND OPERATING DATA**

Operating Revenue and Expenses by Primary Account  
Source - Calendar Year -FERC Form 1, pages 300-301 and 320-323  
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Primary Account	Description	Calendar Year Ending			Test Year Ending	
		2020	2021	2022	12 months ended Jun-23	12 months ended Jun-24
576.2	Maintenance of Computer Hardware	-	-	-	-	-
576.3	Maintenance of Computer Software	-	-	-	-	-
	<b>Total Transmission Maintenance</b>	<b>15,871,875</b>	<b>7,701,828</b>	<b>11,118,892</b>	<b>11,807,417</b>	<b>10,041,478</b>
	<b>Total Transmission Expenses</b>	<b>277,016,018</b>	<b>306,453,274</b>	<b>340,240,026</b>	<b>337,330,580</b>	<b>335,838,722</b>
<b>Distribution Expenses</b>						
	<b>Distribution Operation</b>					
580	Operation Supervision & Engineering	2,363,638	1,955,505	2,149,344	2,065,324	2,252,705
581	Load Dispatching	3,292,642	2,361,550	2,449,752	2,568,180	2,601,787
582	Station Expenses	267,470	252,108	377,649	556,125	455,142
583	Overhead Line Expenses	(1,069,181)	(1,292,552)	(237,775)	(4,405,610)	(3,669,037)
584	Underground Line Expenses	1,175,392	1,316,864	1,499,382	784,031	647,322
585	Street Lighting & Signal System Exp	113,974	53,624	26,420	18,157	12,683
586	Meter Expenses	4,098,293	2,708,870	1,587,396	702,113	1,123,573
587	Customer Installation Expenses	101,344	28,226	(5,082)	51,702	12,820
588	Miscellaneous Expenses	7,161,665	7,615,836	8,452,449	7,471,613	8,102,898
589	Rents	301,935	300,501	293,889	342,366	(106,661)
	<b>Total Distribution Operations</b>	<b>17,807,172</b>	<b>15,300,532</b>	<b>16,593,424</b>	<b>10,154,001</b>	<b>11,433,232</b>
	<b>Distribution Maintenance</b>					
590	Maintenance Supervision & Eng	586,897	592,099	628,452	659,008	631,984
591	Maintenance of Structures	27,311	(13,606)	(38,068)	31,096	(233,266)
592	Maintenance of Station Equipment	3,233,993	3,238,278	3,877,443	3,719,014	3,602,337
593	Maintenance of Overhead Lines	32,758,470	32,266,372	29,134,295	31,415,871	32,763,528
594	Maintenance of Underground Lines	3,537,818	2,969,285	3,657,833	3,615,452	3,316,145
595	Maintenance of Line Transformers	199,962	605,065	(19,292)	(60,910)	469,806
596	Mtce of Street Lighting & Signal Syst	339,077	280,490	144,358	135,509	118,595
597	Maintenance of Meters	2,325,712	367,300	415,051	439,549	495,848
598	Mtce of Misc Distribution Plant	2,787,430	3,550,634	5,966,654	6,232,318	(1,899,274)
	<b>Total Distribution Maintenance</b>	<b>45,796,670</b>	<b>43,855,917</b>	<b>43,766,726</b>	<b>46,186,907</b>	<b>39,265,703</b>
	<b>Total Distribution Expenses</b>	<b>63,603,842</b>	<b>59,156,449</b>	<b>60,360,150</b>	<b>56,340,908</b>	<b>50,698,935</b>

## Evergy, Inc.

## Evergy KS Central

## SECTION 8: FINANCIAL AND OPERATING DATA

Operating Revenue and Expenses by Primary Account

Source - Calendar Year -FERC Form 1, pages 300-301 and 320-323

Source - Test Year -Per Book Query

Section 8(iii) - Operating Revenue  
Expenses by Primary Account

Primary Account	Description	Calendar Year Ending			Test Year Ending	
		2020	2021	2022	12 months ended Jun-23	12 months ended Jun-24
<b>Customer Accounts Expenses</b>						
901		2,058,977	3,219,046	3,219,720	3,221,557	3,283,659
902	Meter Reading Expenses	1,389,543	3,357,012	3,316,688	3,158,382	3,547,533
903	Customer Records & Collection Exp	14,301,906	31,441,591	34,492,601	35,457,464	40,464,784
904	Uncollectible Accounts	98,000	391,000	(342,000)	8,000	582,000
905	Misc Customer Accounts Expenses	216,119	104,628	114,955	120,608	166,938
	<b>Total Customer Accounts Exp</b>	<b>18,064,545</b>	<b>38,513,277</b>	<b>40,801,964</b>	<b>41,966,011</b>	<b>48,044,914</b>
<b>Customer Service &amp; Informational Expenses</b>						
907	Supervision	255,607	326,459	493,746	410,088	103,768
908	Customer Assistance Expenses	2,022,944	1,210,481	1,606,693	1,190,709	1,163,845
909	Informational & Instructional Expense	133,125	2,104,297	1,275,665	1,722,702	920,550
910	Misc. Customer Service and Informational Exp.	1,181,727	1,784,742	1,757,984	1,648,613	1,443,689
	<b>Total Cust Svc &amp; Informational Exp</b>	<b>3,593,403</b>	<b>5,425,979</b>	<b>5,134,088</b>	<b>4,972,112</b>	<b>3,631,852</b>
<b>Sales Expenses</b>						
911	Supervision	293,240	459,581	400,305	307,116	247,342
912	Demonstration & Selling Expenses	253,684	367,863	317,528	221,917	150,065
913	Advertising	-	-	-	-	-
916	Miscellaneous Sales Expenses	706,258	1,137,710	1,219,469	1,196,737	1,085,366
	<b>Total Sales Expenses</b>	<b>1,253,182</b>	<b>1,965,154</b>	<b>1,937,302</b>	<b>1,725,770</b>	<b>1,482,773</b>

**Evergy, Inc.**  
**Evergy KS Central**

Section 8(iii) - Operating Revenue  
 Expenses by Primary Account

**SECTION 8: FINANCIAL AND OPERATING DATA**

Operating Revenue and Expenses by Primary Account  
 Source - Calendar Year -FERC Form 1, pages 300-301 and 320-323  
 Source - Test Year -Per Book Query

Primary Account	Description	Calendar Year Ending			Test Year Ending	
		2020	2021	2022	12 months ended Jun-23	12 months ended Jun-24
<b>Administrative &amp; General Expenses</b>						
<b>Admin &amp; General Operations</b>						
920	Administrative & General Salaries	48,980,755	46,868,613	51,342,436	44,419,966	45,757,793
921	Office Supplies and Expenses	14,169,908	10,825,904	11,649,323	12,210,507	10,888,685
922	(Less) A&G Expenses Transferred - Credit	(2,607,863)	2,159,477	1,784,176	1,691,319	4,238,738
923	Outside Services Employed	19,615,189	19,193,978	15,651,484	14,786,040	9,947,552
924	Property Insurance	7,944,688	9,359,678	8,179,624	10,719,074	9,698,818
925	Injuries and Damages	5,723,803	9,099,974	8,408,287	5,033,149	7,534,821
926	Employee Pensions and Benefits	56,161,624	78,961,209	67,878,596	51,452,872	28,900,223
928	Regulatory Commission Expenses	5,699,186	4,340,884	7,823,406	6,823,668	5,460,063
929	(Less) Duplicate Charges - Credit	-	267,491	280,906	246,736	254,963
930.1	General Advertising Expenses	(59,529)	-	-	-	-
930.2	Miscellaneous General Expenses	6,531,532	5,960,033	6,269,614	5,987,866	5,682,751
931	Rents	2,448,606	2,702,075	2,503,138	2,114,156	1,332,521
	<b>Total Admin &amp; General Operations</b>	<b>169,823,625</b>	<b>184,885,380</b>	<b>177,640,826</b>	<b>151,609,243</b>	<b>120,709,526</b>
935	Maintenance of General Plant	13,535,881	15,161,543	25,828,751	25,572,692	31,552,155
	<b>Total Admin &amp; General Expense</b>	<b>183,359,506</b>	<b>200,046,923</b>	<b>203,469,577</b>	<b>177,181,935</b>	<b>152,261,681</b>
	<b>Total Electric Oper &amp; Maint Exp</b>	<b>1,179,126,613</b>	<b>1,458,889,226</b>	<b>1,736,090,470</b>	<b>1,650,906,384</b>	<b>1,403,646,953</b>

**Evergy, Inc.**  
**Evergy KS Central**

## Section 8(iv) - Sales of Electricity by Rate Schedule

**SECTION 8: FINANCIAL AND OPERATING DATA**

Sales of Electricity by Rate Schedule

Source: Calendar Year - KCC Supplemental Annual Report to the FERC Form 1, page 11-11.2

Source: Test Year -Query

**SALES OF ELECTRICITY BY RATE SCHEDULE - KANSAS ONLY- CALENDAR YEARS 2020-2023**

Revenue Classification	Number and Title of Rate Schedule	MWh Sold	Revenue	Average Number of Customers	KWh of Sales Per Customer	Revenue Per KWH Sold
<b>SALES OF ELECTRICITY BY RATE SCHEDULE - KANSAS - 2020</b>						
RESIDENTIAL SALES (440)						
	RS Standard	5,877,030	729,832,128	540,419	10,875	0.1242
	PM Peak Management	101,578	11,515,900	5,463	18,594	0.1134
	RSDG Res Std Distrib Gen	2,115	336,098	357	5,924	0.1589
	RENEW Renewable Energy	-	547,099	-		
	TOU Time of Use	355	43,868	29	12,241	0.1236
	Residential Peak Efficiency	7,132	856,983	605	11,788	0.1202
	Residential Electric Vehicle	679	78,575	47	14,447	0.1157
	Residential Security Area Lights	15,682	2,580,566	-		0.1646
	RSCU Residential Conservation	418,400	59,292,469	81,634	5,125	0.1417
	RSHA Residential Space Ht Apts	161	17,512	2	80,500	0.1088
	Amortization of Reg Liab	-	(2,585,675)	-		
	Revenue Energy Efficiency Progr	-	(1,226,661)	-		
	ARP Revenue - Residential	-	1,185,894	-		
	Unbilled	68,000	8,432,000	-		0.1240
	Merger Bill Credits	-	3,792,712	-		
	<b>TOTAL BILLED</b>	<b>6,423,132</b>	<b>806,267,468</b>	<b>628,556</b>	<b>10,219</b>	<b>0.1255</b>
	<b>TOTAL UNBILLED</b>	<b>68,000</b>	<b>8,432,000</b>	<b>-</b>		<b>0.1240</b>
	<b>TOTAL RESIDENTIAL SALES</b>	<b>6,491,132</b>	<b>814,699,468</b>	<b>628,556</b>	<b>10,327</b>	<b>0.1255</b>

**Evergy, Inc.**  
**Evergy KS Central**

## Section 8(iv) - Sales of Electricity by Rate Schedule

**SECTION 8: FINANCIAL AND OPERATING DATA**

Sales of Electricity by Rate Schedule

Source: Calendar Year - KCC Supplemental Annual Report to the FERC Form 1, page 11-11.2

Source: Test Year -Query

**SALES OF ELECTRICITY BY RATE SCHEDULE - KANSAS ONLY- CALENDAR YEARS 2020-2023**

<b>Revenue Classification</b>	<b>Number and Title of Rate Schedule</b>	<b>MWh Sold</b>	<b>Revenue</b>	<b>Average Number of Customers</b>	<b>KWh of Sales Per Customer</b>	<b>Revenue Per KWH Sold</b>
COMMERCIAL SALES (442)						
	PS-R Restricted Service to Scho	105,457	10,422,202	505	208,826	0.0988
	PSTE-R Restricted Service to Sc	21,214	2,021,732	52	407,962	0.0953
	MGS Medium General Service	1,083,470	98,688,712	662	1,636,662	0.0911
	LGS Large General Service	728,919	56,467,850	51	14,292,529	0.0775
	GSS Generation Substitution Svc	15,224	1,263,065	33	461,333	0.0830
	SGS Small General Service	1,650,996	185,512,918	47,095	35,057	0.1124
	ILP Industrial & Lrg Pwr Svc	181,206	12,722,862	1	181,206,000	0.0702
	RITODS Restricted Institutions	13,100	1,475,389	317	41,325	0.1126
	ST Short Term	4,807	904,088	1,429	3,364	0.1881
	SAL Security Area Lighting	56,573	9,841,670	-		0.1740
	SES Standard Educational Svc	175,152	16,825,282	459	381,595	0.0961
	CCN Clean Charge Network	19	2,444	20	950	0.1286
	Renewable Energy	-	9,262	-		
	DOR Dedicated Off-Peak Rider	166	13,040	3	55,333	0.0786
	REIS Restricted Educational Inst	239,063	21,421,609	507	471,525	0.0896
	LGS Large General Service	394,781	31,096,021	32	12,336,906	0.0788
	MGS Medium General Service	824,033	73,340,811	493	1,671,467	0.0890
	SES Standard Educational Service	66,858	-	170	393,282	0.0000
	SGS Small General Service	1,349,499	149,520,383	35,727	37,773	0.1108
	TESC Tot. Elect. School/Church	7,445	702,495	70	106,357	0.0944
	SSR Stand-by Service Rider	-	17,534	3		
	Electric Transit Service	163	9,667	1	163,000	0.0593
	Amortization of Reg Liab	-	(2,566,063)	-		
	Revenue Energy Efficiency Prog	-	(1,297,981)	-		
	ARP Revenue - Commercial	-	1,319,560	-		
	Unbilled	24,000	2,028,000	-		0.0845
	Merger Bill Credits	-	3,107,271	-		
	<b>TOTAL BILLED</b>	<b>6,918,145</b>	<b>672,841,823</b>	<b>87,630</b>	<b>78,947</b>	<b>0.0973</b>
	<b>TOTAL UNBILLED</b>	<b>24,000</b>	<b>2,028,000</b>	<b>-</b>		<b>0.0845</b>
	<b>TOTAL COMMERCIAL SALES</b>	<b>6,942,145</b>	<b>674,869,823</b>	<b>87,630</b>	<b>79,221</b>	<b>0.0972</b>



**Evergy, Inc.**  
**Evergy KS Central**

## Section 8(iv) - Sales of Electricity by Rate Schedule

**SECTION 8: FINANCIAL AND OPERATING DATA**

Sales of Electricity by Rate Schedule

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Source: Test Year -Query

**SALES OF ELECTRICITY BY RATE SCHEDULE - KANSAS ONLY- CALENDAR YEARS 2020-2023**

<b>Revenue Classification</b>	<b>Number and Title of Rate Schedule</b>	<b>MWh Sold</b>	<b>Revenue</b>	<b>Average Number of Customers</b>	<b>KWh of Sales Per Customer</b>	<b>Revenue Per KWH Sold</b>
<b>INDUSTRIAL SALES (442)</b>						
	LTM Large Tire Mfg.	118,368	8,122,831	1	118,368,000	0.0686
	ICS Interruptible Contract Ser	18,487	1,719,110	1	18,487,000	0.0930
	LGS Large General Service	2,663,915	202,516,218	130	20,491,654	0.0760
	OPS Off Peak Service	10,862	948,130	3	3,620,667	0.0873
	GSS Generation Substitution Servi	21,935	1,865,621	32	685,469	0.0851
	MGS Medium General Service	506,491	52,249,412	305	1,660,626	0.1032
	SGS Small General Service	208,313	22,970,509	3,964	52,551	0.1103
	ILP Industrial & Large Power	505,350	34,044,248	2	252,675,000	0.0674
	CON Special Contract	1,169,128	61,065,578	7	167,018,286	0.0522
	Renewable Energy	-	2,623	-		
	Amortization of Reg Liab	-	(2,173,396)	-		
	Revenue Energy Efficiency Prog	-	(994,787)	-		
	ARP Revenue - Industrial	-	1,020,902	-		
	Unbilled	19,000	1,357,000	-		0.0714
	Merger Bill Credits	-	1,587,238	-		
	<b>TOTAL BILLED</b>	<b>5,222,849</b>	<b>384,944,237</b>	<b>4,445</b>	<b>1,174,994</b>	<b>0.0737</b>
	<b>TOTAL UNBILLED</b>	<b>19,000</b>	<b>1,357,000</b>	<b>-</b>		<b>0.0714</b>
	<b>TOTAL INDUSTRIAL SALES</b>	<b>5,241,849</b>	<b>386,301,237</b>	<b>4,445</b>	<b>1,179,269</b>	<b>0.0737</b>

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Revenue Classification	Number and Title of Rate Schedule	MWh Sold	Revenue	Average Number of Customers	KWh of Sales Per Customer	Revenue Per KWH Sold
PUBLIC STREET AND HIGHWAY LIGHTING (444)						
	SL Street Lighting	20,748	7,916,057	-		0.3815
	TS Traffic Signal Service	3,051	367,938	-		0.1206
	STL Street Lighting	16,447	6,848,155	-		0.4164
	SSL Special Street Lighting	286	46,483	-		0.1625
	Amortization of Reg Liab	-	(19,298)	-		
	<b>TOTAL BILLED</b>	<b>40,532</b>	<b>15,159,335</b>	<b>-</b>		<b>0.3740</b>
	<b>TOTAL UNBILLED</b>	<b>-</b>	<b>-</b>	<b>-</b>		
	<b>TOTAL PUBLIC STREET AND HIGHWAY LIGHTING SALES</b>	<b>40,532</b>	<b>15,159,335</b>	<b>-</b>		<b>0.3740</b>
	<b>TOTAL BILLED</b>	<b>18,604,658</b>	<b>1,879,212,863</b>	<b>720,631</b>	<b>25,817</b>	<b>0.1010</b>
	<b>TOTAL UNBILLED REVENUE</b>	<b>111,000</b>	<b>11,817,000</b>	<b>-</b>		<b>0.1065</b>
	<b>TOTAL</b>	<b>18,715,658</b>	<b>1,891,029,863</b>	<b>720,631</b>	<b>25,971</b>	<b>0.1010</b>

**SALES OF ELECTRICITY BY RATE SCHEDULE - KANSAS - 2021**

RESIDENTIAL SALES (440)

WCREV-Residential Electric Vehicle	601	71,564	40	15,025	0.1191
WCRPER-Residential Peak Efficiency	3,872	465,562	303	12,779	0.1202
WCRPERNM-Residential Peak Efficiency w/ Net Mtr	19	3,548	3	6,333	0.1867
WCRS-Residential Standard	3,365,479	425,417,010	316,615	10,630	0.1264
WCRSDGNM-Residential Distributed Generation w/ Net Mtr	2,921	344,273	424	6,889	0.1179
WCRSNM-Residential w/ Net Mtr	3,922	502,316	444	8,833	0.1281
WCRSPG-Residential w/ Parallel Generation	462	50,669	13	35,538	0.1097
WCRSPK-Residential Peak Mgmt	98,700	11,165,750	4,980	19,819	0.1131
WCRSPKNM-Residential Peak Mgmt w/ Net Mtr	160	18,871	9	17,778	0.1179
WCRSPKPG-Residential Peak Mgmt w/ Parallel Generation	18	2,485	2	9,000	0.1381
WCRSSLR-Residential w/ Solar	3,374	500,149	271	12,450	0.1482
WCSALR-Residential Security Lighting	15,261	2,391,977	13,239	1,153	0.1567
WCTOU-Residential Time of Use	326	42,452	32	10,188	0.1302

**Evergy, Inc.**  
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## Section 8(iv) - Sales of Electricity by Rate Schedule

**SECTION 8: FINANCIAL AND OPERATING DATA**

Sales of Electricity by Rate Schedule

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**SALES OF ELECTRICITY BY RATE SCHEDULE - KANSAS ONLY- CALENDAR YEARS 2020-2023**

<b>Revenue Classification</b>	<b>Number and Title of Rate Schedule</b>	<b>MWh Sold</b>	<b>Revenue</b>	<b>Average Number of Customers</b>	<b>KWh of Sales Per Customer</b>	<b>Revenue Per KWH Sold</b>
WSREV-Residential Electric Vehicle		389	44,256	20	19,450	0.1138
WSREVN-Residential Electric Vehicle w/ Net Mtr		17	2,607	2	8,500	0.1534
WSRPER-Residential Peak Efficiency		2,992	356,611	230	13,009	0.1192
WSRPERNM-Residential Peak Efficiency w/ Net Mtr		6	1,196	2	3,000	0.1993
WSRS-Residential Standard		3,127,284	392,829,920	286,133	10,929	0.1256
WSRSDGNM-Residential Distributed Generation w/ Net Mtr		2,714	356,903	489	5,550	0.1315
WSRSMU-Residential Multi Unit Svc		478	57,187	28	17,071	0.1196
WSRSNM-Residential w/ Net Mtr		1,442	182,794	159	9,069	0.1268
WSRSPG-Residential w/ Parallel Generation		67	8,328	6	11,167	0.1243
WSRSRCV-Residential Restricted Conservation		4,474	627,034	1,413	3,166	0.1402
WSRSSLR-Residential w/ Solar		2,749	398,307	195	14,097	0.1449
WSSALR-Residential Security Lighting		4,797	961,390	5,278	909	0.2004
WSTOU-Residential Time of Use		286	35,740	21	13,619	0.1250
RENEW-Renewable Energy		-	19,349	-		
Unbilled Revenue		(85,000)	(9,180,000)	-		0.1080
Net Metering		6,691	-	-		0.0000
Alternative Revenue Programs		-	(12,640,612)	-		
Amortize Energy Efficiency Rider		-	(1,145,523)	-		
Amortize RECA		-	2,686,358	-		
Amortize State Line		-	550,824	-		
Merger Credits Reclass		-	3,838,072	-		
<b>TOTAL BILLED</b>		<b>6,649,501</b>	<b>830,147,367</b>	<b>630,351</b>	<b>10,549</b>	<b>0.1248</b>
<b>TOTAL UNBILLED</b>		<b>(85,000)</b>	<b>(9,180,000)</b>	<b>-</b>		<b>0.1080</b>
<b>TOTAL RESIDENTIAL SALES</b>		<b>6,564,501</b>	<b>820,967,367</b>	<b>630,351</b>	<b>10,414</b>	<b>0.1251</b>

**Evergy, Inc.**  
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Section 8(iv) - Sales of Electricity by Rate Schedule

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Sales of Electricity by Rate Schedule

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**SALES OF ELECTRICITY BY RATE SCHEDULE - KANSAS ONLY- CALENDAR YEARS 2020-2023**

Revenue Classification	Number and Title of Rate Schedule	MWh Sold	Revenue	Average Number of Customers	KWh of Sales Per Customer	Revenue Per KWH Sold
COMMERCIAL SALES (442)						
	WCGSS-Generation Substitution Svc	7,800	645,766	13	600,000	0.0828
	WCILPTRN-Interruptible Contract Svc	183,125	12,984,422	1	183,125,000	0.0709
	WCLGS-Large General Svc	190,174	14,704,164	17	11,186,706	0.0773
	WCLGSD-Large General Svc w/ DRPS	254,796	17,878,231	9	28,310,667	0.0702
	WCLGSPP-Large General Svc Purchased Power	1,770	111,329	-		0.0629
	WCLGSPPD-Large General Svc Purchased Power w/ DRPS	20,236	1,543,047	2	10,118,000	0.0763
	WCLGSTRN-Large General Svc Transmission	97,527	7,322,284	2	48,763,500	0.0751
	WCLGSSEC-Large General Svc Secondary	195,404	15,000,015	16	12,212,750	0.0768
	WCLGSSECD-Large General Svc Secondary w/ DRPS	4,575	417,853	1	4,575,000	0.0913
	WCMGS-Medium General Svc	1,057,377	96,064,208	525	2,014,051	0.0909
	WCMGSD-Medium General Svc w/ DRPS	38,924	3,621,074	17	2,289,647	0.0930
	WCMGSNM-Medium General Svc w/ Net Mtr	4,880	438,026	3	1,626,667	0.0898
	WCMGSPG-Medium General Svc w/ Parallel Generation	1,578	137,123	1	1,578,000	0.0869
	WCPSRSHI-Svc to School Space Heat Included	24,449	2,351,020	41	596,317	0.0962
	WCPSRSNM-Svc to Schools w/ Net Mtr	85	9,919	2	42,500	0.1167
	WCPSRSTD-Svc to Schools Standard	110,384	10,984,453	382	288,963	0.0995
	WCRTODS-Restricted Institution Time of Day	4,380	488,367	57	76,842	0.1115
	WCSALNR-Security Lighting Non-Residential	32,452	5,837,604	11,627	2,791	0.1799
	WCSES-Standard Educational Svc	104,857	9,936,771	212	494,608	0.0948
	WCSESD-Standard Educational Svc w/ DRPS	27,499	2,741,294	49	561,204	0.0997
	WCSESNM-Standard Educational Svc w/ Net Mtr	4,142	399,883	3	1,380,667	0.0965
	WCSGS-Small General Svc	1,710,983	192,777,650	38,828	44,066	0.1127
	WCSGSCO-Small General Svc Church Option	114	14,395	4	28,500	0.1263
	WCSGSD-Small General Svc w/ DRPS	17,035	1,902,957	268	63,563	0.1117
	WCSGSNM-Small General Svc w/ Net Mtr	9,002	1,028,045	94	95,766	0.1142
	WCSGSNMD-Small Gen Svc w/ Net Mtr & DRPS	408	45,261	3	136,000	0.1109
	WCSGSPG-Small General Svc w/ Parallel Generation	1,456	138,066	2	728,000	0.0948
	WCSGSPD-Small General Svc Purchased Power	4	1,011	1	4,000	0.2528
	WCSGSRL-Small General Svc Recreational Lighting	3,900	546,548	246	15,854	0.1401

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Revenue Classification	Number and Title of Rate Schedule	MWh Sold	Revenue	Average Number of Customers	KWh of Sales Per Customer	Revenue Per KWH Sold
	WCSGSRLD-Small General Svc Recreational Lighting w/ DRPS	254	34,335	8	31,750	0.1352
	WCSGSSLR-Small General Svc w/ Solar	96	16,536	4	24,000	0.1723
	WCSGSUS-Small General Svc UnMetered	711	141,985	200	3,555	0.1997
	WCSGSUSD-Small General Svc UnMetered w/ DRPS	6	886	1	6,000	0.1477
	WCST-Short Term Svc	2,086	462,640	749	2,785	0.2218
	WSDOR-Dedicated Off Peak Svc	164	13,123	2	82,000	0.0800
	WSEIS-Educational Institution Svc	262,040	23,876,797	444	590,180	0.0911
	WSEISNM-Educational Institution Svc w/ Net Mtr	2,706	247,400	3	902,000	0.0914
	WSETS-Electric Transit Svc	27	1,449	-		0.0537
	WSETSD-Electric Transit Svc w/ DRPS	346	24,459	1	346,000	0.0707
	WSGSS-Generation Substitution Svc	9,134	776,254	17	537,294	0.0850
	WSLGS-Large General Svc	223,130	16,510,823	11	20,284,545	0.0740
	WSLGSD-Large General Svc w/ DRPS	43,127	2,938,950	3	14,375,667	0.0681
	WSLGSPPD-Large General Svc Purchased Power	13,492	947,479	1	13,492,000	0.0702
	WSLGSTRN-Large General Svc Transmission	999	442,878	1	999,000	0.4433
	WSLGSTRND-Large General Svc Transmission w/ DRPS	5,102	473,921	1	5,102,000	0.0929
	WSLGSSEC-Large General Svc Secondary	98,809	8,109,041	10	9,880,900	0.0821
	WSLGSSECD-Large General Svc Secondary w/ DRPS	25,472	1,986,431	3	8,490,667	0.0780
	WSMGS-Medium General Svc	761,659	67,733,553	411	1,853,185	0.0889
	WSMGSD-Medium General Svc w/ DRPS	62,714	5,516,843	26	2,412,077	0.0880
	WSMGSPG-Medium General Svc w/ Parallel Generation	1,133	145,737	1	1,133,000	0.1286
	WSRITODS-Restricted Institution Time of Day	9,885	1,146,305	224	44,129	0.1160
	WSSALNR-Security Lighting Non-Residential	16,507	3,034,432	5,802	2,845	0.1838
	WSSES-Standard Educational Svc	69,613	6,766,255	165	421,897	0.0972
	WSSESD-Standard Educational Svc w/ DRPS	4,589	424,519	8	573,625	0.0925
	WSSESNM-Standard Educational Svc w/ Net Mtr	6,957	585,622	3	2,319,000	0.0842
	WSSESNM-Standard Educational Svc Net Mtrw/ DRPS	1,365	114,834	1	1,365,000	0.0841
	WSSGS-Small General Svc	1,393,452	154,980,614	31,299	44,521	0.1112
	WSSGSD-Small General Svc w/ DRPS	29,276	3,350,782	911	32,136	0.1145
	WSSGSNM-Small General Svc w/ Net Mtr	3,599	396,660	40	89,975	0.1102

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<b>Revenue Classification</b>	<b>Number and Title of Rate Schedule</b>	<b>MWh Sold</b>	<b>Revenue</b>	<b>Average Number of Customers</b>	<b>KWh of Sales Per Customer</b>	<b>Revenue Per KWH Sold</b>
	WSSGSNet MtrD-Small GeneralSvc w/ Net Mtr & DRPS	309	32,079	1	309,000	0.1038
	WSSGSPG-Small General Svc w/ Parallel Generation	49	5,687	1	49,000	0.1161
	WSSGSRL-Small General Svc Recreational Lighting	1,607	227,445	118	13,619	0.1415
	WSSGSRLD-Sm General Svc Recreational Lighting w/ DRPS	579	74,670	14	41,357	0.1290
	WSSGSSLR-Small General Svc w/ Solar	382	52,612	7	54,571	0.1377
	WSSGSUS-Small General Svc UnMetered	330	79,683	119	2,773	0.2415
	WSSGSUSD-Small General Svc UnMetered w/ DRPS	110	12,427	5	22,000	0.1130
	WSST-Short Term Svc	1,693	399,272	742	2,282	0.2358
	WSTESC-Total Electric School & Church	8,604	822,715	63	136,571	0.0956
	RENEW-Renewable Energy	-	88	-		
	Charging Stations	72	9,690	-		0.1346
	Unbilled Revenue	(61,000)	(4,314,000)	-		0.0707
	Net Metering	1,676	-	-		0.0000
	Alternative Revenue Programs	-	(12,682,688)	-		
	Amortize Energy Efficiency Rider	-	(1,231,563)	-		
	Amortize RECA	-	2,538,426	-		
	Amortize State Line	-	670,299	-		
	Merger Credits Reclass	-	3,091,780	-		
	<b>TOTAL BILLED</b>	<b>7,173,177</b>	<b>695,374,951</b>	<b>93,846</b>	<b>76,436</b>	<b>0.0969</b>
	<b>TOTAL UNBILLED</b>	<b>(61,000)</b>	<b>(4,314,000)</b>	<b>-</b>		<b>0.0707</b>
	<b>TOTAL COMMERCIAL SALES</b>	<b>7,112,177</b>	<b>691,060,951</b>	<b>93,846</b>	<b>75,786</b>	<b>0.0972</b>

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Revenue Classification	Number and Title of Rate Schedule	MWh Sold	Revenue	Average Number of Customers	KWh of Sales Per Customer	Revenue Per KWH Sold
INDUSTRIAL SALES (442)						
	WCGSS-Generation Substitution Svc	422	35,761	1	422,000	0.0847
	WCICS-Interruptible Contract Svc	22,254	1,757,952	1	22,254,000	0.0790
	WCLGS-Large General Svc	753,265	52,694,976	29	25,974,655	0.0700
	WCLGSD-Large General Svc w/ DRPS	122,007	8,421,308	4	30,501,750	0.0690
	WCLGSTRN-Large General Svc Transm	199,186	18,751,490	6	33,197,667	0.0941
	WCLTM-Large Tire Manufacturers	136,080	8,746,591	1	136,080,000	0.0643
	WCLGSSEC-Large General Svc Secondary	445,049	32,367,819	26	17,117,269	0.0727
	WCLGSSECD-Large General Svc Secondary w/ DRPS	27,586	2,340,983	4	6,896,500	0.0849
	WCMGS-Medium General Svc	286,735	28,166,613	145	1,977,483	0.0982
	WCMGSD-Medium General Svc w/ DRPS	20,231	2,087,040	8	2,528,875	0.1032
	WCSGS-Small General Svc	75,333	8,211,516	955	78,883	0.1090
	WCSGSD-Small General Svc w/ DRPS	64	8,978	3	21,333	0.1403
	WCSGSNM-Small General Svc w/ Net Mtr	128	14,813	2	64,000	0.1157
	WSGSS-Generation Substitution Svc	23,218	1,991,416	30	773,933	0.0858
	WSGSSD-Generation Substitution Svc w/ DRPS	1,466	126,733	2	733,000	0.0864
	WSILP-Industrial & Large Power Svc	419,334	26,508,578	1	419,334,000	0.0632
	WSLGS-Large General Svc	565,265	41,524,649	28	20,188,036	0.0735
	WSLGSD-Large General Svc w/ DRPS	340,009	23,688,121	11	30,909,909	0.0697
	WSLGSSLR-Large General Svc w/ Solar	39,309	2,553,811	1	39,309,000	0.0650
	WSLGSTRN-Large General Svc Transmission	155,575	13,598,727	9	17,286,111	0.0874
	WSLGSTRND-Large General Svc Transmission w/ DRPS	23,691	1,821,557	2	11,845,500	0.0769
	WS Special Contracts	1,437,744	74,589,419	10	143,774,400	0.0519
	WSLGSSEC-Large General Svc Secondary	53,822	4,611,754	8	6,727,750	0.0857
	WSLGSSECD-Large General Svc Secondary w/ DRPS	44,253	3,629,319	3	14,751,000	0.0820
	WSMGS-Medium General Svc	202,630	20,970,405	131	1,546,794	0.1035
	WSMGSD-Medium General Svc w/ DRPS	16,550	1,678,702	9	1,838,889	0.1014
	WSMGSNM-Medium General Svc w/ Net Mtr	245	35,247	-		0.1439
	WSOPS-Off Peak Svc	12,005	1,021,083	3	4,001,667	0.0851
	WSSGS-Small General Svc	137,191	15,286,669	2,925	46,903	0.1114
	WSSGSD-Small General Svc w/ DRPS	2,109	255,200	42	50,214	0.1210

**Evergy, Inc.**  
**Evergy KS Central**

## Section 8(iv) - Sales of Electricity by Rate Schedule

**SECTION 8: FINANCIAL AND OPERATING DATA**

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Source: Test Year -Query

**SALES OF ELECTRICITY BY RATE SCHEDULE - KANSAS ONLY- CALENDAR YEARS 2020-2023**

Revenue Classification	Number and Title of Rate Schedule	MWh Sold	Revenue	Average Number of Customers	KWh of Sales Per Customer	Revenue Per KWH Sold
	WSSGSNM-Small General Svc w/ Net Mtr	213	23,815	4	53,250	0.1118
	RENEW-Renewable Energy	-	167	-		
	Unbilled Revenue	(31,000)	(2,161,000)	-		0.0697
	Net Metering	993	-	-		0.0000
	Alternative Revenue Programs	-	(8,887,056)	-		
	Amortize Energy Efficiency Rider	-	(935,708)	-		
	Amortize RECA	-	1,746,707	-		
	Amortize State Line	-	330,495	-		
	Merger Credits Reclass	-	1,564,796	-		
	<b>TOTAL BILLED</b>	<b>5,563,962</b>	<b>391,340,446</b>	<b>4,404</b>	<b>1,263,388</b>	<b>0.0703</b>
	<b>TOTAL UNBILLED</b>	<b>(31,000)</b>	<b>(2,161,000)</b>	<b>-</b>		<b>0.0697</b>
	<b>TOTAL INDUSTRIAL SALES</b>	<b>5,532,962</b>	<b>389,179,446</b>	<b>4,404</b>	<b>1,256,349</b>	<b>0.0703</b>

## PUBLIC STREET AND HIGHWAY LIGHTING (444)

WCLEDSL-LED Street Lighting Pilot	158	33,458	5	31,600	0.2118
WCSL-Street Lighting	20,192	7,802,204	257	78,568	0.3864
WCTS-Traffic Signal Svc	2,158	252,516	523	4,126	0.1170
WCTSD-Traffic Signal Svc w/ DRPS	147	17,128	33	4,455	0.1165
WSTSUS-Traffic Signal Svc UnMetered	308	43,563	118	2,610	0.1414
WSTSUSD-Traffic Signal Svc UnMetered w/ DRPS	71	8,107	7	10,143	0.1142
WSSL-Street Lighting	15,891	6,537,833	146	108,842	0.4114
WSTS-Traffic Signal Svc	833	338,980	5	166,600	0.4069



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Revenue Classification	Number and Title of Rate Schedule	MWh Sold	Revenue	Average Number of Customers	KWh of Sales Per Customer	Revenue Per KWH Sold
	WSTSD-Traffic Signal Svc w/ DRPS	-	126	1	0	
	WSTSUS-Traffic Signal Svc UnMetered	184	22,077	25	7,360	0.1200
	Amortize RECA	-	(70,984)	-		
	Merger Credits Reclass	-	92,531	-		
	<b>TOTAL BILLED</b>	<b>39,942</b>	<b>15,077,539</b>	<b>1,120</b>	<b>35,663</b>	<b>0.3775</b>
	<b>TOTAL UNBILLED</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>TOTAL PUBLIC STREET AND HIGHWAY LIGHTING SALES</b>	<b>39,942</b>	<b>15,077,539</b>	<b>1,120</b>	<b>35,663</b>	<b>0.3775</b>
	<b>TOTAL BILLED</b>	<b>19,426,582</b>	<b>1,931,940,303</b>	<b>729,721</b>	<b>26,622</b>	<b>0.0994</b>
	<b>TOTAL UNBILLED REVENUE</b>	<b>(177,000)</b>	<b>(15,655,000)</b>	<b>-</b>	<b>-</b>	<b>0.0884</b>
	<b>TOTAL</b>	<b>19,249,582</b>	<b>1,916,285,303</b>	<b>729,721</b>	<b>26,379</b>	<b>0.0995</b>

**SALES OF ELECTRICITY BY RATE SCHEDULE - KANSAS - 2022**

RESIDENTIAL SALES (440)

WCREV-Residential Electric Vehicle	950	128,868	58	16,379	0.1357
WCREVNM-Residential Electric Vehicle w/ Net Mtr	13	1,807	1	13,000	0.1390
WCRPER-Residential Peak Efficiency	3,295	447,969	244	13,504	0.1360
WCRPERNM-Residential Peak Efficiency w/ Net Mtr	115	18,414	13	8,846	0.1601
WCRS-Residential Standard	3,440,064	493,539,682	318,132	10,813	0.1435
WCRSDGNM-Residential Standard Distrib Generation w/ Net Mtr	5,671	857,206	850	6,672	0.1512
WCRSNM-Residential Standard w/ Net Mtr	4,194	604,783	472	8,886	0.1442
WCRSPG-Residential Standard w/ Parallel Generation	482	60,243	13	37,077	0.1250
WCRSPK-Residential Peak Mgmt	94,748	12,238,853	4,731	20,027	0.1292
WCRSPKNM-Residential Peak Mgmt w/ Net Mtr	160	21,514	9	17,778	0.1345
WCRSPKPG-Residential Peak Mgmt w/ Parallel Generation	20	2,900	2	10,000	0.1450
WCRSSLR-Residential Standard w/ Solar	3,595	564,685	287	12,526	0.1571

**Evergy, Inc.**  
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Section 8(iv) - Sales of Electricity by Rate Schedule

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Source: Test Year -Query

**SALES OF ELECTRICITY BY RATE SCHEDULE - KANSAS ONLY- CALENDAR YEARS 2020-2023**

Revenue Classification	Number and Title of Rate Schedule	MWh Sold	Revenue	Average Number of Customers	KWh of Sales Per Customer	Revenue Per KWH Sold
	WCSALR-Residential Security Lighting	14,348	2,582,779	13,564	1,058	0.1800
	WCTOU-Residential Time of Use	630	91,376	56	11,250	0.1450
	WSREV-Residential Electric Vehicle	749	101,642	39	19,205	0.1357
	WSREVN-Residential Electric Vehicle w/ Net Mtr	16	2,564	1	16,000	0.1603
	WSRPER-Residential Peak Efficiency	2,692	363,169	189	14,243	0.1349
	WSRPERNM-Residential Peak Efficiency w/ Net Mtr	6	1,516	2	3,000	0.2527
	WSRS-Residential Standard	3,273,635	467,348,316	287,634	11,381	0.1428
	WSRSDGNM-Residential Standard Distrib Generation w/ Net Mtr	5,523	859,851	916	6,029	0.1557
	WSRSMU-Residential Standard Multi Unit Svc	439	60,566	27	16,259	0.1380
	WSRSNM-Residential Standard w/ Net Mtr	1,727	247,703	187	9,235	0.1434
	WSRSPG-Residential Standard w/ Parallel Generation	93	12,713	6	15,500	0.1367
	WSRSRCV-Residential Restricted Conservation	3,973	620,727	1,248	3,183	0.1562
	WSRSRCV-Residential Restricted Conservation w/ Net Mtr	-	160	1		
	WSRSSLR-Residential Standard w/ Solar	2,913	448,609	200	14,565	0.1540
	WSSALR-Residential Security Lighting	4,507	1,022,087	5,416	832	0.2268
	WSTOU-Residential Time of Use	411	59,609	36	11,417	0.1450
	Alternative Revenue Programs	-	(16,129,248)	-		
	Amortize Energy Efficiency Rider	-	(1,302,251)	-		
	Amortize State Line	-	550,824	-		
	Net Metering	11,980	-	-		0.0000
	Unbilled Revenue	77,000	13,772,000	-		0.1789
	Merger Credits Reclass	-	3,845,401	-		
	<b>TOTAL BILLED</b>	<b>6,876,949</b>	<b>969,275,037</b>	<b>634,334</b>	<b>10,841</b>	<b>0.1409</b>
	<b>TOTAL UNBILLED</b>	<b>77,000</b>	<b>13,772,000</b>	<b>-</b>		<b>0.1789</b>
	<b>TOTAL RESIDENTIAL SALES</b>	<b>6,953,949</b>	<b>983,047,037</b>	<b>634,334</b>	<b>10,963</b>	<b>0.1414</b>

**Evergy, Inc.**  
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## Section 8(iv) - Sales of Electricity by Rate Schedule

**SECTION 8: FINANCIAL AND OPERATING DATA**

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Source: Test Year -Query

**SALES OF ELECTRICITY BY RATE SCHEDULE - KANSAS ONLY- CALENDAR YEARS 2020-2023**

Revenue Classification	Number and Title of Rate Schedule	MWh Sold	Revenue	Average Number of Customers	KWh of Sales Per Customer	Revenue Per KWH Sold
COMMERCIAL SALES (442)						
	WCBEV-Business Electric Vehicle Charging Svc TOU	2,023	366,645	3	674,333	0.1812
	WCETS-Electric Transit Svc	83	7,392	1	83,000	0.0891
	WCGSS-Generation Substitution Svc	7,801	784,616	14	557,214	0.1006
	WCILPTRN-Industrial & Large Power Svc Transmission	29,143	2,176,045	-		0.0747
	WCILPTRNPP-Industrial & Large Power Svc Transmission Purchased Power	155,220	13,909,764	1	155,220,000	0.0896
	WCLGS-Large General Svc	183,456	17,063,329	16	11,466,000	0.0930
	WCLGSD-Large General Svc w/ DRPS	274,344	20,116,912	10	27,434,400	0.0733
	WCLGSPPD-Large General Svc Purchased Power w/ DRPS	20,825	1,634,281	2	10,412,500	0.0785
	WCLGSTRN-Large General Svc Transmission	104,342	9,591,568	2	52,171,000	0.0919
	WCLGSSEC-Large General Svc Secondary	188,965	17,724,566	15	12,597,667	0.0938
	WCLGSSECD-Large General Svc Secondary w/ DRPS	4,938	421,134	1	4,938,000	0.0853
	WCMGS-Medium General Svc	1,060,312	114,617,807	517	2,050,894	0.1081
	WCMGSD-Medium General Svc w/ DRPS	31,937	3,179,936	14	2,281,214	0.0996
	WCMGSNM-Medium General Svc w/ Net Mtr	5,053	534,731	3	1,684,333	0.1058
	WCMGSPG-Medium General Svc w/ Parallel Generation	1,254	137,239	1	1,254,000	0.1094
	WCPSRSHI-Svc to School Space Heat Incl	25,676	2,888,559	41	626,244	0.1125
	WCPSRSNM-Svc to Schools w/ Net Mtr	77	10,362	2	38,500	0.1346
	WCPSRSTD-Svc to Schools Standard	112,439	13,099,099	375	299,837	0.1165
	WCRTODS-Restricted Institute Time of Day Svc	4,490	574,018	56	80,179	0.1278
	WCSALNR-Security Lighting Non-Res	30,962	6,251,986	11,858	2,611	0.2019
	WCSES-Standard Educational Svc	101,719	11,482,710	200	508,595	0.1129
	WCSESD-Standard Education Svc w/ DRPS	30,696	2,992,092	52	590,308	0.0975
	WCSESNM-Standard Education Svc w/ Net Mtr	4,389	496,212	3	1,463,000	0.1131
	WCSGS-Small General Svc	1,733,229	225,020,182	38,568	44,940	0.1298
	WCSGSCO-Small General Svc Church Option	120	16,601	4	30,000	0.1383
	WCSGSD-Small General Svc w/ DRPS	19,767	2,300,457	393	50,298	0.1164
	WCSGSNM-Small General Svc w/ Net Mtr	11,700	1,517,135	111	105,405	0.1297
	WCSGSNMD-Small General Svc w/ Net Mtr & DRPS	493	54,292	3	164,333	0.1101
	WCSGSPG-Small General Svc w/ Parallel Generation	2,373	280,921	4	593,250	0.1184

**Evergy, Inc.**  
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Section 8(iv) - Sales of Electricity by Rate Schedule

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**SALES OF ELECTRICITY BY RATE SCHEDULE - KANSAS ONLY- CALENDAR YEARS 2020-2023**

Revenue Classification	Number and Title of Rate Schedule	MWh Sold	Revenue	Average Number of Customers	KWh of Sales Per Customer	Revenue Per KWH Sold
	WCSGSP-Small General Svc Purchased Power	3	1,014	1	3,000	0.3380
	WCSGSRL-Small General Svc Rec Lighting	3,903	606,800	240	16,263	0.1555
	WCSGSRLD-Small General Svc Rec Lighting w/ DRPS	302	42,307	8	37,750	0.1401
	WCSGSSLR-Small General Svc w/ Solar	102	17,960	4	25,500	0.1761
	WCSGSUS-Small General Svc UnMetered	708	152,602	200	3,540	0.2155
	WCSGSUSD-Small General Svc UnMetered w/ DRPS	14	1,941	2	7,000	0.1386
	WCST-Short Term Svc	3,116	638,687	753	4,138	0.2050
	WSBEV-Business Electric Vehicle Charging Svc TOU	529	93,268	1	529,000	0.1763
	WSDOR-Dedicated Off Peak Svc	184	20,124	2	92,000	0.1094
	WSEIS-Educational Institution Svc	265,852	28,932,281	438	606,968	0.1088
	WSEISNM-Educational Institution Svc w/ Net Mtr	2,827	306,498	3	942,333	0.1084
	WSETSD-Electric Transit Svc w/ DRPS	462	47,762	1	462,000	0.1034
	WSGSS-Generation Substitution Svc	10,287	1,067,419	17	605,118	0.1038
	WSLGS-Large General Svc	227,508	20,971,276	13	17,500,615	0.0922
	WSLGSD-Large General Svc w/ DRPS	40,533	3,055,737	3	13,511,000	0.0754
	WSLGSPPD-Large General Svc Purchased Power	13,993	1,120,339	1	13,993,000	0.0801
	WSLGSTRN-Large General Svc Transmission	572	703,928	1	572,000	1.2306
	WSLGSTRND-Large General Svc Transmission w/ DRPS	5,629	503,142	1	5,629,000	0.0894
	WSLGSSEC-Large General Svc Secondary	98,711	9,786,702	10	9,871,100	0.0991
	WSLGSSECD-Large General Svc Secondary w/ DRPS	27,078	2,110,172	3	9,026,000	0.0779
	WSMGS-Medium General Svc	765,018	81,069,576	400	1,912,545	0.1060
	WSMGSD-Medium General Svc w/ DRPS	61,874	5,280,441	23	2,690,174	0.0853
	WSMGSPG-Medium General Svc w/ Parallel Generation	1,117	177,288	1	1,117,000	0.1587
	WSRITODS-Restricted Institution Time of Day	10,466	1,403,821	221	47,357	0.1341
	WSSALNR-Security Lighting Non-Residential	16,179	3,266,328	5,925	2,731	0.2019
	WSSES-Standard Educational Svc	71,120	8,245,272	163	436,319	0.1159
	WSSESD-Standard Educational Svc w/ DRPS	5,895	567,388	11	535,909	0.0962
	WSSESNM-Standard Educational Svc w/ Net Mtr	7,192	736,266	3	2,397,333	0.1024
	WSSESNMD-Standard Educational Svc Net Mtr w/ DRPS	1,504	120,576	1	1,504,000	0.0802
	WSSGS-Small General Svc	1,452,028	186,428,767	31,136	46,635	0.1284
	WSSGSD-Small General Svc w/ DRPS	34,881	4,166,854	1,138	30,651	0.1195

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Revenue Classification	Number and Title of Rate Schedule	MWh Sold	Revenue	Average Number of Customers	KWh of Sales Per Customer	Revenue Per KWH Sold
	WSSGSNM-Small General Svc w/ Net Mtr	4,129	525,846	46	89,761	0.1274
	WSSGSNMD-Small General Svc w/ Net Mtr & DRPS	636	73,511	2	318,000	0.1156
	WSSGSPG-Small General Svc w/ Parallel Generation	58	7,394	1	58,000	0.1275
	WSSGSRL-Small General Svc Recreational Lighting	1,537	244,572	114	13,482	0.1591
	WSSGSRLD-Sm General Svc Recreational Lighting w/ DRPS	627	83,397	15	41,800	0.1330
	WSSGSSLR-Small General Svc w/ Solar	323	50,163	7	46,143	0.1553
	WSSGSUS-Small General Svc UnMetered	307	80,070	114	2,693	0.2608
	WSSGSUSD-Small General Svc UnMetered w/ DRPS	130	16,156	6	21,667	0.1243
	WSST-Short Term Svc	1,854	477,143	845	2,194	0.2574
	WSTESC-Total Electric School & Church	8,426	943,839	60	140,433	0.1120
	Alternative Revenue Programs	-	(15,760,753)	-		
	Amortize Energy Efficiency Rider	-	(1,375,141)	-		
	Amortize State Line	-	670,299	-		
	Charging Stations	176	25,796	-		0.1466
	Net Metering	1,880	-	-		0.0000
	Unbilled Revenue	(2,000)	3,180,000	-		-1.5900
	Merger Credits Reclass	-	3,185,059	-		
	<b>TOTAL BILLED</b>	<b>7,297,496</b>	<b>820,140,478</b>	<b>94,204</b>	<b>77,465</b>	<b>0.1124</b>
	<b>TOTAL UNBILLED</b>	<b>(2,000)</b>	<b>3,180,000</b>			<b>-1.5900</b>
	<b>TOTAL COMMERCIAL SALES</b>	<b>7,295,496</b>	<b>823,320,478</b>	<b>94,204</b>	<b>77,444</b>	<b>0.1129</b>

## INDUSTRIAL SALES (442)

WCGSS-Generation Substitution Svc	392	38,788	1	392,000	0.0989
WCICS-Interruptible Contract Svc	22,938	2,170,220	1	22,938,000	0.0946
WCLGS-Large General Svc	759,239	65,253,362	31	24,491,581	0.0859
WCLGSD-Large General Svc w/ DRPS	134,284	8,510,188	4	33,571,000	0.0634
WCLGSTRN-Large General Svc Transmission	188,868	20,518,960	6	31,478,000	0.1086
WCLTM-Large Tire Manufacturers	134,592	10,920,481	1	134,592,000	0.0811
WCLGSSEC-Large General Svc Secondary	443,504	39,959,443	26	17,057,846	0.0901
WCLGSSECD-Large General Svc Secondary w/ DRPS	33,108	2,753,399	4	8,277,000	0.0832

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Revenue Classification	Number and Title of Rate Schedule	MWh Sold	Revenue	Average Number of Customers	KWh of Sales Per Customer	Revenue Per KWH Sold
	WCMGS-Medium General Svc	252,928	29,483,785	132	1,916,121	0.1166
	WCMGSD-Medium General Svc w/ DRPS	24,897	2,871,290	10	2,489,700	0.1153
	WCOPS-Off Peak Svc	172	25,349	1	172,000	0.1474
	WCSGS-Small General Svc	78,514	9,853,357	944	83,172	0.1255
	WCSGSD-Small General Svc w/ DRPS	94	12,870	3	31,333	0.1369
	WCSGSNM-Small General Svc w/ Net Mtr	170	21,713	2	85,000	0.1277
	WSGSS-Generation Substitution Svc	21,149	2,151,588	30	704,967	0.1017
	WSGSSD-Generation Substitution Svc w/ DRPS	1,416	144,797	2	708,000	0.1023
	WSILP-Industrial & Large Power Svc	436,756	34,562,135	1	436,756,000	0.0791
	WSLGS-Large General Svc	532,612	48,289,673	27	19,726,370	0.0907
	WSLGSD-Large General Svc w/ DRPS	381,837	25,714,201	12	31,819,750	0.0673
	WSLGSSLR-Large General Svc w/ Solar	44,172	3,649,123	1	44,172,000	0.0826
	WSLGSTRN-Large General Svc Transmission	179,216	17,516,657	9	19,912,889	0.0977
	WSLGSTRND-Large General Svc Transmission w/ DRPS	27,196	1,290,639	2	13,598,000	0.0475
	WS Special Contracts	1,518,014	95,378,574	10	151,801,400	0.0628
	WSLGSSEC-Large General Svc Secondary	48,461	5,085,428	8	6,057,625	0.1049
	WSLGSSECD-Large General Svc Secondary w/ DRPS	47,855	3,957,937	3	15,951,667	0.0827
	WSMGS-Medium General Svc	198,865	23,981,375	128	1,553,633	0.1206
	WSMGSD-Medium General Svc w/ DRPS	17,316	1,927,287	9	1,924,000	0.1113
	WSMGSNM-Medium General Svc w/ Net Mtr	1,237	149,586	1	1,237,000	0.1209
	WSOPS-Off Peak Svc	11,450	1,202,832	3	3,816,667	0.1051
	WSSGS-Small General Svc	140,179	17,921,090	2,896	48,404	0.1278
	WSSGSD-Small General Svc w/ DRPS	2,519	333,484	47	53,596	0.1324
	WSSGSNM-Small General Svc w/ Net Mtr	191	25,140	4	47,750	0.1316
	Alternative Revenue Programs	-	(10,889,428)	-	-	-

**Evergy, Inc.**  
**Evergy KS Central**

Section 8(iv) - Sales of Electricity by Rate Schedule

**SECTION 8: FINANCIAL AND OPERATING DATA**

Sales of Electricity by Rate Schedule

Source: Calendar Year - KCC Supplemental Annual Report to the FERC Form 1, page 11-11.2

Source: Test Year -Query

**SALES OF ELECTRICITY BY RATE SCHEDULE - KANSAS ONLY- CALENDAR YEARS 2020-2023**

Revenue Classification	Number and Title of Rate Schedule	MWh Sold	Revenue	Average Number of Customers	KWh of Sales Per Customer	Revenue Per KWH Sold
	Amortize Energy Efficiency Rider	-	(1,077,968)	-		
	Amortize State Line	-	330,495	-		
	Net Metering	146	-	-		0.0000
	Unbilled Revenue	(26,000)	(968,000)	-		0.0372
	Merger Credits Reclass	-	1,582,188	-		
	<b>TOTAL BILLED</b>	<b>5,684,287</b>	<b>465,620,038</b>	<b>4,359</b>	<b>1,304,035</b>	<b>0.0819</b>
	<b>TOTAL UNBILLED</b>	<b>(26,000)</b>	<b>(968,000)</b>			<b>0.0372</b>
	<b>TOTAL INDUSTRIAL SALES</b>	<b>5,658,287</b>	<b>464,652,038</b>	<b>4,359</b>	<b>1,298,070</b>	<b>0.0821</b>
<b>PUBLIC STREET AND HIGHWAY LIGHTING (444)</b>						
	WCLEDSLP-LED Street Lighting Pilot	113	26,009	3	37,667	0.2302
	WCSL-Street Lighting	20,227	8,117,703	228	88,715	0.4013
	WCTS-Traffic Signal Svc	2,065	273,507	509	4,057	0.1324
	WCTSD-Traffic Signal Svc w/ DRPS	162	19,818	43	3,767	0.1223
	WSTSUS-Traffic Signal Svc UnMetered	299	46,973	114	2,623	0.1571
	WSTASUS-Traffic Signal Svc UnMetered w/ DRPS	77	8,997	11	7,000	0.1168
	WSSL-Street Lighting	16,646	7,090,587	135	123,304	0.4260
	WSTS-Traffic Signal Svc	4	860	5	800	0.2150
	WSTSD-Traffic Signal Svc w/ DRPS	1	124	1	1,000	0.1240
	WSTSUS-Traffic Signal Svc UnMetered	183	24,790	25	7,320	0.1355
	Merger Credits Reclass	-	91,641	-		
	<b>TOTAL BILLED</b>	<b>39,777</b>	<b>15,609,368</b>	<b>1,074</b>	<b>37,036</b>	<b>0.3924</b>
	<b>TOTAL UNBILLED</b>	<b>-</b>	<b>91,641</b>			<b>#DIV/0!</b>
	<b>TOTAL PUBLIC STREET AND HIGHWAY LIGHTING SALES</b>	<b>39,777</b>	<b>15,701,009</b>	<b>1,074</b>	<b>37,036</b>	<b>0.3947</b>

**Evergy, Inc.**  
**Evergy KS Central**

Section 8(iv) - Sales of Electricity by Rate Schedule

**SECTION 8: FINANCIAL AND OPERATING DATA**

Sales of Electricity by Rate Schedule

Source: Calendar Year - KCC Supplemental Annual Report to the FERC Form 1, page 11-11.2

Source: Test Year -Query

**SALES OF ELECTRICITY BY RATE SCHEDULE - KANSAS ONLY- CALENDAR YEARS 2020-2023**

Revenue Classification	Number and Title of Rate Schedule	MWh Sold	Revenue	Average Number of Customers	KWh of Sales Per Customer	Revenue Per KWH Sold
<b>SALES OF ELECTRICITY BY RATE SCHEDULE - KANSAS - 2023</b>						
RESIDENTIAL SALES (440)						
	WCREV-Residential Electric Vehicle	1,653	203,049	94	17,585	0.1228
	WCREVNM-Residential Electric Vehicle w/ Net Mtr	10	1,807	1	10,000	0.1807
	WCRPER-Residential Peak Efficiency	2,820	360,314	212	13,302	0.1278
	WCRPERNM-Residential Peak Efficiency w/ Net Mtr	123	19,581	16	7,688	0.1592
	WCRS-Residential Standard	3,340,816	448,590,466	319,683	10,450	0.1343
	WCRSDGNM-Residential Standard Distrib Generation w/ Net Mtr	9,348	1,347,083	1,528	6,118	0.1441
	WCRSNM-Residential Standard w/ Net Mtr	4,193	573,901	470	8,921	0.1369
	WCRSPG-Residential Standard w/ Parallel Generation	482	57,137	13	37,077	0.1185
	WCRSPK-Residential Peak Mgmt	85,584	10,568,282	4,520	18,935	0.1235
	WCRSPKNM-Residential Peak Mgmt w/ Net Mtr	149	18,889	8	18,625	0.1268
	WCRSPKPG-Residential Peak Mgmt w/ Parallel Generation	19	2,661	2	9,500	0.1401
	WCRSSLR-Residential Standard w/ Solar	3,551	548,877	293	12,119	0.1546
	WCSALR-Residential Security Lighting	13,257	2,458,581	13,363	992	0.1855
	WCTOU-Residential Time of Use	1,313	174,425	111	11,829	0.1328
	WSREV-Residential Electric Vehicle	1,223	148,427	65	18,815	0.1214
	WSREVN-Residential Electric Vehicle w/ Net Mtr	16	2,285	1	16,000	0.1428
	WSRPER-Residential Peak Efficiency	2,222	283,040	172	12,919	0.1274
	WSRPERNM-Residential Peak Efficiency w/ Net Mtr	8	1,631	2	4,000	0.2039
	WSRS-Residential Standard	3,128,622	417,325,766	289,916	10,791	0.1334
	WSRSDGNM-Residential Standard Distrib Generation w/ Net Mtr	9,636	1,404,872	1,695	5,685	0.1458
	WSRSMU-Residential Standard Multi Unit Svc	386	50,019	27	14,296	0.1296
	WSRSNM-Residential Standard w/ Net Mtr	1,626	222,868	189	8,603	0.1371
	WSRSPG-Residential Standard w/ Parallel Generation	97	12,501	7	13,857	0.1289
	WSRSRCV-Residential Restricted Conservation	3,300	510,647	1,117	2,954	0.1547



**Evergy, Inc.**  
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## Section 8(iv) - Sales of Electricity by Rate Schedule

**SECTION 8: FINANCIAL AND OPERATING DATA**

Sales of Electricity by Rate Schedule

Source: Calendar Year - KCC Supplemental Annual Report to the FERC Form 1, page 11-11.2

Source: Test Year -Query

**SALES OF ELECTRICITY BY RATE SCHEDULE - KANSAS ONLY- CALENDAR YEARS 2020-2023**

Revenue Classification	Number and Title of Rate Schedule	MWh Sold	Revenue	Average Number of Customers	KWh of Sales Per Customer	Revenue Per KWH Sold
	WSRRCVNM-Residential Restricted Conservation w/ Net Mtr	-	174	1		
	WSRSSLR-Residential Standard w/ Solar	2,729	416,078	199	13,714	0.1525
	WSSALR-Residential Security Lighting	4,158	995,286	5,383	772	0.2394
	WSTOU-Residential Time of Use	841	111,990	68	12,368	0.1332
	Alternative Revenue Programs	-	(13,654,511)	-		
	Amortize Energy Efficiency Rider	-	(1,254,670)	-		
	Amortize State Line	-	413,125	-		
	Net Metering	18,882	-	-		0.0000
	Unbilled Revenue	(27,877)	(9,373,999)	-		0.3363
	<b>TOTAL BILLED</b>	<b>6,637,064</b>	<b>871,914,581</b>	<b>639,156</b>	<b>10,384</b>	<b>0.1314</b>
	<b>TOTAL UNBILLED</b>	<b>(27,877)</b>	<b>(9,373,999)</b>	<b>-</b>		<b>0.3363</b>
	<b>TOTAL RESIDENTIAL SALES</b>	<b>6,609,187</b>	<b>862,540,582</b>	<b>639,156</b>	<b>10,340</b>	<b>0.1305</b>

## COMMERCIAL SALES (442)

WCBEV-Business Electric Vehicle Charging Svc TOU	2,870	499,343	7	410,000	0.1740
WCETS-Electric Transit Svc	249	18,854	1	249,000	0.0757
WCGSS-Generation Substitution Svc	8,615	778,081	15	574,333	0.0903
WCILPTRN-Industrial & Large Power Svc Transmission	-	-	-		
WCILPTRNPP-Industrial & Large Power Svc Transmission				183,616,000	0.0815
Purchased Power	183,616	14,955,698	1		
WCLGS-Large General Svc	223,258	17,254,454	16	13,953,625	0.0773
WCLGSD-Large General Svc w/ DRPS	263,049	19,859,162	10	26,304,900	0.0755
WCLGSPPD-Large General Svc Purchased Power w/ DRPS	20,308	1,595,331	2	10,154,000	0.0786
WCLGSTRN-Large General Svc Transmission	106,842	8,907,935	2	53,421,000	0.0834
WCLGSSEC-Large General Svc Secondary	183,117	15,573,666	15	12,207,800	0.0850
WCLGSSECD-Large General Svc Secondary w/ DRPS	4,923	440,992	1	4,923,000	0.0896
WCMGS-Medium General Svc	1,040,307	104,558,752	517	2,012,199	0.1005
WCMGSD-Medium General Svc w/ DRPS	31,920	2,957,667	14	2,280,000	0.0927
WCMGSNM-Medium General Svc w/ Net Mtr	4,782	482,306	3	1,594,000	0.1009
WCMGSPG-Medium General Svc w/ Parallel Generation	1,183	121,292	1	1,183,000	0.1025

**Evergy, Inc.**  
**Evergy KS Central**

## Section 8(iv) - Sales of Electricity by Rate Schedule

**SECTION 8: FINANCIAL AND OPERATING DATA**

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Source: Test Year -Query

**SALES OF ELECTRICITY BY RATE SCHEDULE - KANSAS ONLY- CALENDAR YEARS 2020-2023**

Revenue Classification	Number and Title of Rate Schedule	MWh Sold	Revenue	Average Number of Customers	KWh of Sales Per Customer	Revenue Per KWH Sold
	WCPSRSHI-Svc to School Space Heat Incl	24,412	2,538,874	40	610,300	0.1040
	WCPSRSNM-Svc to Schools w/ Net Mtr	78	9,751	1	78,000	0.1250
	WCPSRSTD-Svc to Schools Standard	111,216	11,833,202	369	301,398	0.1064
	WCRITODS-Restricted Institute Time of Day Svc	4,274	507,048	56	76,321	0.1186
	WCSALNR-Security Lighting Non-Res	28,934	5,933,873	11,694	2,474	0.2051
	WCSES-Standard Educational Svc	97,718	10,076,983	199	491,045	0.1031
	WCSESD-Standard Education Svc w/ DRPS	30,162	2,934,922	49	615,551	0.0973
	WCSESNM-Standard Education Svc w/ Net Mtr	4,250	444,218	3	1,416,667	0.1045
	WCSGS-Small General Svc	1,719,611	207,622,361	38,785	44,337	0.1207
	WCSGSCO-Small General Svc Church Option	99	14,157	4	24,750	0.1430
	WCSGSD-Small General Svc w/ DRPS	19,606	2,205,220	398	49,261	0.1125
	WCSGSNM-Small General Svc w/ Net Mtr	12,385	1,513,669	121	102,355	0.1222
	WCSGSNMD-Small General Svc w/ Net Mtr & DRPS	480	52,894	3	160,000	0.1102
	WCSGSPG-Small General Svc w/ Parallel Generation	2,563	277,352	6	427,167	0.1082
	WCSGSP- Small General Svc Purchased Power	3	981	1	3,000	0.3270
	WCSGSRL-Small General Svc Rec Lighting	3,685	545,179	238	15,483	0.1479
	WCSGSRLD-Small General Svc Rec Lighting w/ DRPS	297	40,529	8	37,125	0.1365
	WCSGSSLR-Small General Svc w/ Solar	101	17,509	4	25,250	0.1734
	WCSGSUS-Small General Svc UnMetered	664	141,698	197	3,371	0.2134
	WCSGSUSD-Small General Svc UnMetered w/ DRPS	15	2,021	2	7,500	0.1347
	WCST-Short Term Svc	3,596	627,888	583	6,168	0.1746
	WSBEV-Business Electric Vehicle Charging Svc TOU	909	149,878	2	454,500	0.1649
	WSDOR-Dedicated Off Peak Svc	-	-	0		
	WSEIS-Educational Institution Svc	257,543	25,346,517	435	592,053	0.0984
	WSEISNM-Educational Institution Svc w/ Net Mtr	2,786	274,191	3	928,667	0.0984
	WSETSD-Electric Transit Svc w/ DRPS	400	41,514	1	400,000	0.1038
	WSGSS-Generation Substitution Svc	12,694	1,178,145	18	705,222	0.0928
	WSLGS-Large General Svc	232,207	19,355,626	14	16,586,214	0.0834
	WSLGSD-Large General Svc w/ DRPS	36,578	2,648,504	3	12,192,667	0.0724
	WSLGSPPD-Large General Svc Purchased Power w/ DRPS	13,491	1,097,152	1	13,491,000	0.0813
	WSLGSTRN-Large General Svc Transmission	642	787,106	1	642,000	1.2260

**Evergy, Inc.**  
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## Section 8(iv) - Sales of Electricity by Rate Schedule

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Source: Test Year -Query

**SALES OF ELECTRICITY BY RATE SCHEDULE - KANSAS ONLY- CALENDAR YEARS 2020-2023**

Revenue Classification	Number and Title of Rate Schedule	MWh Sold	Revenue	Average Number of Customers	KWh of Sales Per Customer	Revenue Per KWH Sold
	WSLGSTRND-Large General Svc Transmission w/ DRPS	5,572	442,764	1	5,572,000	0.0795
	WSLGSSEC-Large General Svc Secondary	88,914	8,078,764	9	9,879,333	0.0909
	WSLGSSECD-Large General Svc Secondary w/ DRPS	27,469	2,107,245	3	9,156,333	0.0767
	WSMGS-Medium General Svc	755,919	74,169,081	404	1,871,087	0.0981
	WSMGSD-Medium General Svc w/ DRPS	79,125	6,217,466	28	2,825,893	0.0786
	WSMGSNM-Medium General Svc w/ Net Mtr	385	39,038	0	#DIV/0!	0.1014
	WSMGSPG-Medium General Svc w/ Parallel Generation	1,347	177,467	1	1,347,000	0.1317
	WSRITODS-Restricted Institution Time of Day	9,898	1,217,947	220	44,991	0.1230
	WSSALNR-Security Lighting Non-Residential	15,278	3,125,269	5,826	2,622	0.2046
	WSSSES-Standard Educational Svc	72,906	7,696,517	167	436,563	0.1056
	WSSESD-Standard Educational Svc w/ DRPS	5,654	490,899	11	514,000	0.0868
	WSSESNM-Standard Educational Svc w/ Net Mtr	7,547	730,373	4	1,886,750	0.0968
	WSSESNMD-Standard Educational Svc Net Mtr w/ DRPS	1,517	127,807	1	1,517,000	0.0842
	WSSGS-Small General Svc	1,407,651	167,489,851	31,307	44,963	0.1190
	WSSGSD-Small General Svc w/ DRPS	34,092	3,983,155	1,151	29,619	0.1168
	WSSGSNM-Small General Svc w/ Net Mtr	5,223	616,940	52	100,442	0.1181
	WSSGSNMD-Small General Svc w/ Net Mtr & DRPS	742	83,104	2	371,000	0.1120
	WSSGSPG-Small General Svc w/ Parallel Generation	58	7,060	1	58,000	0.1217
	WSSGSRL-Small General Svc Recreational Lighting	1,440	217,288	116	12,414	0.1509
	WSSGSRLD-Small General Svc Recreational Lighting w/ DRPS	628	81,404	15	41,867	0.1296
	WSSGSSLR-Small General Svc w/ Solar	313	47,791	6	52,167	0.1527
	WSSGSUS-Small General Svc UnMetered	302	73,921	106	2,849	0.2448
	WSSGSUSD-Small General Svc UnMetered w/ DRPS	129	15,902	6	21,500	0.1233
	WSST-Short Term Svc	2,997	585,867	766	3,913	0.1955

**Evergy, Inc.**  
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## Section 8(iv) - Sales of Electricity by Rate Schedule

**SECTION 8: FINANCIAL AND OPERATING DATA**

Sales of Electricity by Rate Schedule

Source: Calendar Year - KCC Supplemental Annual Report to the FERC Form 1, page 11-11.2

Source: Test Year -Query

**SALES OF ELECTRICITY BY RATE SCHEDULE - KANSAS ONLY- CALENDAR YEARS 2020-2023**

Revenue Classification	Number and Title of Rate Schedule	MWh Sold	Revenue	Average Number of Customers	KWh of Sales Per Customer	Revenue Per KWH Sold
	WSTESC-Total Electric School & Church	7,656	801,255	57	134,316	0.1047
	Alternative Revenue Programs	-	(13,834,729)	-		
	Amortize Energy Efficiency Rider	-	(1,368,104)	-		
	Amortize State Line	-	502,733	-		
	Charging Stations	237	33,564	-		0.1416
	Net Metering	2,449	-	-		0.0000
	Unbilled Revenue	94,167	6,992,133	-		0.0743
	<b>TOTAL BILLED</b>	<b>7,231,886</b>	<b>750,180,134</b>	<b>94,104</b>	<b>76,850</b>	<b>0.1037</b>
	<b>TOTAL UNBILLED</b>	<b>94,167</b>	<b>6,992,133</b>	<b>-</b>		<b>0.0743</b>
	<b>TOTAL COMMERCIAL SALES</b>	<b>7,326,053</b>	<b>757,172,267</b>	<b>94,104</b>	<b>77,851</b>	<b>0.1034</b>

## INDUSTRIAL SALES (442)

WCGSS-Generation Substitution Svc	389	35,398	1	389,000	0.0910
WCICS-Interruptible Contract Svc	21,231	1,837,747	1	21,231,000	0.0866
WCLGS-Large General Svc	692,500	54,783,690	31	22,338,710	0.0791
WCLGSD-Large General Svc w/ DRPS	109,357	7,584,104	4	27,339,250	0.0694
WCLGSTRN-Large General Svc Transmission	163,624	16,490,055	6	27,270,667	0.1008
WCLTM-Large Tire Manufacturers	130,729	9,598,932	1	130,729,000	0.0734
WCLGSSEC-Large General Svc Secondary	445,424	36,177,545	26	17,131,692	0.0812
WCLGSSECD-Large General Svc Secondary w/ DRPS	33,789	2,769,318	4	8,447,250	0.0820
WCMGS-Medium General Svc	248,623	27,386,483	132	1,883,508	0.1102
WCMGSD-Medium General Svc w/ DRPS	25,273	2,725,600	10	2,527,300	0.1078
WCMGSNM-Medium General Svc w/ Net Mtr	66	12,571	-		0.1905
WCOPS-Off Peak Svc	292	37,211	1	292,000	0.1274
WCSGS-Small General Svc	78,521	9,155,142	931	84,340	0.1166
WCSGSD-Small General Svc w/ DRPS	97	12,449	3	32,333	0.1283
WCSGSNM-Small General Svc w/ Net Mtr	166	21,129	3	55,333	0.1273
WSGSS-Generation Substitution Svc	20,669	1,920,814	29	712,724	0.0929
WSGSSD-Generation Substitution Svc w/ DRPS	1,367	129,850	2	683,500	0.0950
WSILP-Industrial & Large Power Svc	437,643	30,845,557	1	437,643,000	0.0705
WSLGS-Large General Svc	521,804	42,317,916	27	19,326,074	0.0811

**Evergy, Inc.**  
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## Section 8(iv) - Sales of Electricity by Rate Schedule

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**SALES OF ELECTRICITY BY RATE SCHEDULE - KANSAS ONLY- CALENDAR YEARS 2020-2023**

<b>Revenue Classification</b>	<b>Number and Title of Rate Schedule</b>	<b>MWh Sold</b>	<b>Revenue</b>	<b>Average Number of Customers</b>	<b>KWh of Sales Per Customer</b>	<b>Revenue Per KWH Sold</b>
	WSLGSD-Large General Svc w/ DRPS	367,273	26,089,297	12	30,606,083	0.0710
	WSLGSSLR-Large General Svc w/ Solar	41,228	3,239,648	1	41,228,000	0.0786
	WSLGSTRN-Large General Svc Transmission	178,666	16,346,115	9	19,851,778	0.0915
	WSLGSTRND-Large General Svc Transmission w/ DRPS	26,519	1,895,490	2	13,259,500	0.0715
	WS Special Contracts	1,308,289	75,104,355	10	130,828,900	0.0574
	WSLGSSEC-Large General Svc Secondary	42,435	4,205,334	7	6,062,143	0.0991
	WSLGSSECD-Large General Svc Secondary w/ DRPS	45,088	3,800,912	3	15,029,333	0.0843
	WSMGS-Medium General Svc	177,316	20,394,149	122	1,453,410	0.1150
	WSMGSD-Medium General Svc w/ DRPS	16,861	1,856,832	9	1,873,444	0.1101
	WSMGSNM-Medium General Svc w/ Net Mtr	670	99,672	1	670,000	0.1488
	WSOPS-Off Peak Svc	11,799	1,115,789	3	3,933,000	0.0946
	WSSGS-Small General Svc	134,993	16,156,999	2,873	46,987	0.1197
	WSSGSD-Small General Svc w/ DRPS	2,600	322,260	46	56,522	0.1239
	WSSGSNM-Small General Svc w/ Net Mtr	214	25,870	4	53,500	0.1209
	Alternative Revenue Programs	-	(8,702,118)	-	-	-
	Amortize Energy Efficiency Rider	-	(1,004,866)	-	-	-
	Amortize State Line	-	247,875	-	-	-
	Net Metering	6,069	-	-	-	0.0000
	Unbilled Revenue	97,650	8,107,963	-	-	0.0830
	<b>TOTAL BILLED</b>	<b>5,291,584</b>	<b>405,035,124</b>	<b>4,315</b>	<b>1,226,323</b>	<b>0.0765</b>
	<b>TOTAL UNBILLED</b>	<b>97,650</b>	<b>8,107,963</b>	<b>-</b>	<b>-</b>	<b>0.0830</b>
	<b>TOTAL INDUSTRIAL SALES</b>	<b>5,389,234</b>	<b>413,143,087</b>	<b>4,315</b>	<b>1,248,953</b>	<b>0.0767</b>

**Evergy, Inc.**  
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Section 8(iv) - Sales of Electricity by Rate Schedule

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Sales of Electricity by Rate Schedule

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Source: Test Year -Query

**SALES OF ELECTRICITY BY RATE SCHEDULE - KANSAS ONLY- CALENDAR YEARS 2020-2023**

Revenue Classification	Number and Title of Rate Schedule	MWh Sold	Revenue	Average Number of Customers	KWh of Sales Per Customer	Revenue Per KWH Sold
PUBLIC STREET AND HIGHWAY LIGHTING (444)						
	WCLEDSLP-LED Street Lighting Pilot	104	23,382	3	34,667	0.2248
	WCSL-Street Lighting	20,013	7,948,570	224	89,344	0.3972
	WCTS-Traffic Signal Svc	1,999	249,624	501	3,990	0.1249
	WCTSD-Traffic Signal Svc w/ DRPS	160	19,706	43	3,721	0.1232
	WSTSUS-Traffic Signal Svc UnMetered	298	44,461	115	2,591	0.1492
	WSTSUSD-Traffic Signal Svc UnMetered w/ DRPS	78	9,174	11	7,091	0.1176
	WSSL-Street Lighting	16,533	7,006,003	135	122,467	0.4238
	WSTS-Traffic Signal Svc	3	648	4	750	0.2160
	WSTSD-Traffic Signal Svc w/ DRPS	1	125	1	1,000	0.1250
	WSTSUS-Traffic Signal Svc UnMetered	176	22,504	24	7,333	0.1279
	<b>TOTAL BILLED</b>	<b>22,652</b>	<b>8,294,917</b>			<b>0.3662</b>
	<b>TOTAL UNBILLED</b>		-			
	<b>TOTAL PUBLIC STREET AND HIGHWAY LIGHTING SALES</b>	<b>22,652</b>	<b>8,294,917</b>			<b>0.3662</b>
			-			
	<b>TOTAL BILLED</b>	<b>19,183,186</b>	<b>2,035,424,756</b>	<b>737,575</b>	<b>26,008</b>	<b>0.1061</b>
	<b>TOTAL UNBILLED REVENUE</b>	<b>163,940</b>	<b>5,726,097</b>	-		<b>0.0349</b>
	<b>TOTAL</b>	<b>19,347,126</b>	<b>2,041,150,853</b>	<b>737,575</b>	<b>26,231</b>	<b>0.1055</b>

**Evergy, Inc.**  
**Evergy KS Central**  
**SECTION 8: FINANCIAL AND OPERATING DATA**

Section 8(v) - Annual Payroll by Primary Account

Annual Payrolls by Primary Account

Source: Class Cost spreadsheet from Accounting

Primary Account	Description	Labor				
		Calendar Year Ending			Test Year Ending	
		2020	2021	2022	Jun-23	Jun-24
<b>PRODUCTION EXPENSES</b>						
500	SUPERVISION AND ENGINEERING	5,194,002	4,592,266	5,079,569	5,226,603	3,909,196
501	FUEL	4,891,594	4,867,848	5,140,426	5,335,310	4,891,221
502	STEAM EXPENSES	7,567,166	7,945,386	6,630,867	5,890,668	12,290,087
504	STEAM EXPENSES TRANSFER		0	0	0	0
505	ELECTRIC EXPENSES TURBOGEN	316,083	155,027	74,110	81,048	27,083
506	MISC STEAM POWER EXPENSES	4,351,453	3,985,263	4,453,976	5,128,475	7,039,798
507	RENTS		3,394	3,096	1,047	0
510	SUPERVISION AND ENGINEERING	4,331,778	0	0	0	0
511	MAINTENANCE OF STRUCTURES	1,198,513	3,523,053	3,628,627	3,702,418	4,385,751
512	MAINTENANCE OF BOILER PLANT	7,030,926	834,240	990,681	1,066,483	1,098,676
513	MAINTENANCE OF ELECTRIC PLANT	1,749,492	6,621,744	7,162,773	6,599,983	6,864,243
514	MAINTENANCE MISCELLANEOUS	1,034,220	1,693,810	1,687,026	1,512,958	1,678,291
517	NUCLEAR PROD. SUPERVISION & ENG.	3,901,388	615,808	651,302	539,916	552,474
518	NUCLEAR FUEL	-	5,689,385	5,562,796	5,260,949	-
519	COOLANTS AND WATER	1,138,279	0	0	0	0
520	STEAM EXPENSES	6,899,361	1,793,153	1,718,156	1,787,446	0
523	ELECTRIC EXPENSES	706,777	9,748,559	8,643,331	8,214,407	0
524	MISCELLANEOUS	11,025,417	1,122,856	1,200,905	1,088,924	0
525	RENTS	-	12,933,613	13,723,725	11,735,838	(0)
528	SUPERVISION & ENGINEERING	2,142,177	3,276,764	3,668,359	3,304,500	0
529	MAINTENANCE OF STRUCTURES	1,022,793	1,497,265	1,760,696	1,828,592	0
530	MAINTENANCE OF REACTOR PLANT	1,952,755	888,418	1,455,727	1,523,025	0
531	MAINTENANCE OF ELECTRIC PLANT	883,793	1,714,116	1,174,138	1,303,963	0
532	MAINTENANCE OF MISC. NUCLEAR PLANT	570,030	853,266	1,047,998	1,103,692	0
546	SUPERVISION & ENGINEERING	1,300,836	1,256,066	1,035,885	843,295	1,811,689
547	FUEL	-	109,234	119,132	121,151	166,055
548	GENERATION EXPENSES	160,776	140,401	114,932	126,985	144,789
549	MISC. OTHER POWER GEN. EXPENSES	1,069,680	1,088,047	1,349,676	1,029,075	1,707,709
550	RENTS	-	-	-	-	3,205
551	SUPERVISION & ENGINEERING	124,509	245,408	132,844	110,611	290,072
552	MAINTENANCE OF STRUCTURES	263	2,137	2,273	1,244	11,114

**Evergy, Inc.**  
**Evergy KS Central**

Section 8(v) - Annual Payroll by Primary Account

**SECTION 8: FINANCIAL AND OPERATING DATA**

Annual Payrolls by Primary Account

Source: Class Cost spreadsheet from Accounting

Primary Account	Description	Labor				
		Calendar Year Ending			Test Year Ending	
		2020	2021	2022	Jun-23	Jun-24
553	GENERATION AND ELECTRIC EQUIP	1,847,439	1,821,155	2,133,521	2,347,783	5,046,725
554	MAINT. OF MISC. OTHER POWER GEN. PLANT	790,410	830,845	912,942	864,060	1,454,595
555	PURCHASED & INTERCHANGE POWER	-	-	-	-	-
556	SYSTEM CONTROL & LOAD DISPATCH	1,190,928	586,541	551,327	544,944	968,440
557	OTHER EXPENSES	5,150,631	7,473,287	8,063,744	8,265,669	10,642,247
	<b>TOTAL POWER PRODUCTION EXPENSES</b>	<b>79,543,471</b>	<b>87,908,357</b>	<b>89,874,562</b>	<b>86,491,063</b>	<b>64,983,460</b>
<b>TRANSMISSION EXPENSES</b>						
560	OPERATION SUPERVISION & ENGRG	771,218	783,846	952,818	1,041,067	1,208,957
561	LOAD DISPATCHING	885,666	1,087,314	1,181,732	1,296,866	2,399,475
562	STATION EXPENSES	9,741	8,176	18,081	19,254	39,012
563	OVERHEAD LINE EXPENSES	304,405	272,570	256,066	237,093	304,688
564	UNDERGROUND LINE EXPENSES	288,508	258,470	237,846	221,209	280,627
565	TRANSMISSION OF ELEC BY OTHERS	-	-	-	-	-
566	MISC TRANSMISSION EXPENSES	402,013	415,832	384,706	359,640	399,911
567	RENTS	-	-	-	-	-
568	MAINTENANCE SUPERVISION & ENGRG	1,014,099	870,123	800,144	846,758	941,838
569	STRUCTURES	1,356	(491)	-	82	596
570	STATION EQUIPMENT	1,552,156	1,453,597	1,816,846	1,827,724	2,358,087
571	OVERHEAD LINES	455,263	383,212	353,749	333,469	288,429
572	UNDERGROUND LINES	288,506	258,466	237,838	221,201	280,619
573	MISC TRANSMISSION PLANT MAINT.	814	1,478	-	-	-
575	POWER MARKETING OPERATIONS	-	-	-	-	-
	<b>TOTAL TRANSMISSION EXPENSES</b>	<b>5,973,745</b>	<b>5,792,594</b>	<b>6,239,825</b>	<b>6,404,364</b>	<b>8,502,240</b>



**Evergy, Inc.**  
**Evergy KS Central**  
**SECTION 8: FINANCIAL AND OPERATING DATA**

Section 8(v) - Annual Payroll by Primary Account

Annual Payrolls by Primary Account

Source: Class Cost spreadsheet from Accounting

Primary Account	Description	Labor				
		Calendar Year Ending			Test Year Ending	
		2020	2021	2022	Jun-23	Jun-24
<b>DISTRIBUTION EXPENSES</b>						
580	OPERATION SUPERVISION & ENGRG	2,021,126	1,602,317	1,851,758	1,939,424	2,320,269
581	LOAD DISPATCHING	3,139,268	2,302,631	2,306,228	2,215,489	0
582	STATION EXPENSES	(17,891)	11,507	18,348	15,559	53,917
583	OVERHEAD LINE EXPENSES	23,893	(117,209)	214,985	(4,344,758)	(4,591,039)
584	UNDERGROUND LINE EXPENSES	95,126	12,756	38,317	(1,605,554)	(1,645,008)
585	STREET LIGHTING & SIGNAL SYSTEMS	83,817	37,032	17,105	13,914	12,013
586	METER EXPENSES	3,566,630	2,826,740	2,272,843	1,743,938	1,964,689
587	CUSTOMERS INSTALLATIONS	84,273	22,199	32,204	31,011	6,718
588	MISC DISTRIBUTION EXPENSE	3,036,363	2,550,430	3,022,434	2,126,763	2,169,798
589	RENTS	1,348	1,352	-	153	-
590	MAINTENANCE SUPERVISION & ENRG	478,670	533,289	547,560	577,925	851,211
591	STRUCTURES	26,000	3,276	-	12,790	(17,780)
592	STATION EQUIPMENT	1,425,964	1,593,880	2,096,199	2,054,924	1,852,488
593	OVERHEAD LINES	7,916,166	7,886,957	6,099,150	6,653,965	8,554,440
594	UNDERGROUND LINES	2,232,295	2,041,169	2,043,802	2,061,439	2,334,844
595	LINE TRANSFORMERS	167,022	386,960	44,671	(51,343)	137,933
596	STREET LIGHTING & SIGNAL SYSTEMS	117,850	87,116	95,145	101,246	86,387
597	METERS	358,692	301,749	346,633	371,656	347,652
598	MISC DISTRIBUTION PLANT	1,213,561	1,204,481	1,371,902	1,427,179	1,317,500
	<b>TOTAL DISTRIBUTION EXPENSES</b>	<b>25,970,173</b>	<b>23,288,631</b>	<b>22,419,284</b>	<b>15,345,720</b>	<b>15,756,032</b>

**Evergy, Inc.**  
**Evergy KS Central**

Section 8(v) - Annual Payroll by Primary Account

**SECTION 8: FINANCIAL AND OPERATING DATA**

Annual Payrolls by Primary Account

Source: Class Cost spreadsheet from Accounting

Primary Account	Description	Labor				
		Calendar Year Ending			Test Year Ending	
		2020	2021	2022	Jun-23	Jun-24
<b>CUSTOMERS ACCOUNTS EXPENSE</b>						
901	SUPERVISION	1,659,786	2,522,768	2,305,097	2,229,194	2,160,824
902	METER READING EXPENSES	1,200,354	1,016,482	1,038,582	908,174	1,322,987
903	CUST RECORDS & COLLECTION EXP	8,600,748	9,151,485	8,043,120	7,156,849	7,299,129
904	UNCOLLECTIBLE ACCOUNTS	-	-	-	-	-
905	MISC EXPENSE	6,257	-	-	258	3,022
	<b>TOTAL CUSTOMERS ACCOUNTS EXPENSE</b>	<b>11,467,145</b>	<b>12,690,735</b>	<b>11,386,799</b>	<b>10,294,476</b>	<b>10,785,963</b>
<b>CUSTOMERS SERVICES &amp; INFO EXP</b>						
907	CUSTOMER SERVICE SUPERVISION EXPENSE	227,725	289,829	486,554	406,821	110,387
908	CUSTOMER ASSISTANCE EXPENSE	1,036,653	539,806	551,880	649,289	596,788
909	INSTRUCTIONAL ADVERTISING	1,095	-	-	-	-
910	MISCELLANEOUS CUSTOMER SERVICE EXPENSE	540,758	728,354	907,990	831,584	726,382
	<b>TOTAL CUSTOMER SERVICES &amp; INFO EXP</b>	<b>1,806,232</b>	<b>1,557,989</b>	<b>1,946,424</b>	<b>1,887,695</b>	<b>1,433,558</b>
<b>SALES EXPENSE</b>						
911	SUPERVISION EXPENSE	283,961	449,627	391,662	301,172	255,506
912	DEMONSTRATION & SELLING EXP	188,624	194,445	218,799	153,880	119,925
913	ADVERTISING	-	-	-	-	-
916	MISC SALES EXPENSE	682,612	1,112,823	1,193,463	1,175,143	1,126,077
	<b>TOTAL SALES EXPENSE</b>	<b>1,155,197</b>	<b>1,756,895</b>	<b>1,803,924</b>	<b>1,630,194</b>	<b>1,501,507</b>

**Evergy, Inc.**  
**Evergy KS Central**  
**SECTION 8: FINANCIAL AND OPERATING DATA**

Section 8(v) - Annual Payroll by Primary Account

Annual Payrolls by Primary Account

Source: Class Cost spreadsheet from Accounting

Primary Account	Description	Labor				
		Calendar Year Ending			Test Year Ending	
		2020	2021	2022	Jun-23	Jun-24
<b>ADMINISTRATIVE &amp; GENERAL EXPENSES</b>						
920	SALARIES	44,631,516	40,681,445	44,170,307	37,626,069	44,482,637
921	OFFICE EXPENSE	43,975	5,753	5,476	4,808	83
922	ADMIN EXP TRANSFERRED - CR	-	-	-	-	(2,763,342)
923	OUTSIDE SERVICES	116	-	-	-	-
924	PROPERTY INSURANCE	-	-	-	-	501
925	INJURIES & DAMAGES	286	-	24,144	4,173	1,579
926	EMPLOYEE BENEFITS	-	-	-	374	-
928	REGULATORY EXPENSES	194,673	60,798	187,250	502,278	634,510
929	DUPLICATE CHARGES	-	-	-	-	-
930.1	GENERAL ADVERTISING	-	-	-	-	-
930.2	MISCELLANEOUS EXPENSE	46,292	66,389	62,291	42,246	(3,075)
931	RENTS	-	-	-	-	-
933	FLEET EXPENSE; TRANSPORTATION & O SERIES	-	-	-	326,070	470,275
935	MAINTENANCE OF GENERAL PLANT	413,131	299,707	316,925	-	-
	<b>TOTAL ADMINISTRATIVE &amp; GENERAL EXPENSE</b>	<b>45,329,989</b>	<b>41,114,092</b>	<b>44,766,393</b>	<b>38,506,018</b>	<b>42,823,169</b>
	<b>TOTAL LABOR CHARGED TO O&amp;M EXPENSES</b>	<b>171,245,952</b>	<b>174,109,293</b>	<b>178,437,210</b>	<b>160,559,529</b>	<b>145,785,929</b>

**Note:** This schedule includes total compensation (ie. additional compensation); and therefore will not tie to payroll adjustment CS-50 in this case.  
 2018 does not include EKC' share of Wolf Creek payroll as that data was not reported in this method in the past.

PUBLIC

SECTION 9  
Test Year and Pro forma  
Income Statements

## Evergy

## 2025 RATE CASE - KS Central - DIRECT

TY 6/30/24; True-Up 3/31/25

## Rolling 12 Month Revenues and O &amp; M Expenses - Schedule 9

Line No.	Account No.	Description	Per Books Test Year	Rate Case Adjustments	Adjusted Balance
	A	B	C	D	E
1		<b>Operating Revenues</b>			
2		<i>Electric Operating Revenues</i>			
3	440001	Residential Sales	919,823,125	(693,778,189)	226,044,936
4	440003	Residential Rev-RECA RL Amort	(944,560)	66,915	(877,645)
5	440030	ARP Revenue - Residential	(13,155,932)	-	(13,155,932)
6	442001	Commercial Sales	697,276,566	(1,510,214)	695,766,352
7	442003	Commercial Rev-RECA RL Amort	(1,008,061)	81,545	(926,516)
8	442030	ARP Revenue - Commercial	(13,501,117)	-	(13,501,117)
9	442031	ARP Revenue - Industrial	(8,632,456)	-	(8,632,456)
10	442101	Commercial Sales Primary	90,712,115	-	90,712,115
11	442201	Industrial Sales Primary	291,068,159	(1,098,865)	289,969,294
12	442202	Industrial Sales Secondary	133,732,814	-	133,732,814
13	442204	Industrial Rev-RECA RL Amort	(819,272)	36,895	(782,377)
14	444001	Public Street and Hwy Lighting	15,186,584	-	15,186,584
15	444002	Traffic Signal Sales	338,728	-	338,728
16	447012	Sales For Resale Capacity	75,138,559	(31,387,011)	43,751,548
17	447020	Sales For Resale Sfr Retail	113,350,963	(113,350,963)	-
18	447030	Sales For Resale Bulk	-	-	-
19	447103	Sales For Resale Municipalities	68,861,402	(24,723,421)	44,137,981
20	449101	Prov for Rate Refund Retail	22,378	(22,378)	-
21	449109	Prov for Rate Refunds - ARP RECA	19,514,922	(19,514,922)	-
22	449150	Prov for Rates - TFR	14,968,038	(14,968,039)	(1)
23	449151	Prov for Rates Tax TFR ER	13,251,872	(13,251,872)	-
24	449440	Provision for Rate Refunds-Res	1,185,174	(1,185,174)	-
25	449441	Provision for Rate Refunds-Com	1,276,072	(1,276,072)	-
26	449442	Provision for Rate Refunds-Ind	264,870	(264,871)	(1)
27	450001	Forfeited Discounts	5,889,767	663,679	6,553,446
28	451001	Misc Serv Rev	1,505,249	-	1,505,249
29	451101	Misc Serv Rev Temp Inst	295,883	-	295,883
30	454001	Other Rev - Rent From Electric Property	822,525	(19,090)	803,435
31	454002	Other Rev - Land Rent for Gordon Evans CTs	1,417,969	-	1,417,969
32	454003	Other Rev - Interco Trans Line Rent	1,484,767	(1,484,767)	-
33	454010	Other Rev - Rent from Pole Attachment	2,201,060	(101,700)	2,099,360
34	454070	Other Rev - Rent from Tower Attachment	516,574	-	516,574
35	412000	Other Rev - Elec Plant Leased to Other	-	-	-
36	456001	Other Rev - Return Chk Svc Chg	838,800	-	838,800
37	456002	Other Rev - Scrap Sales & Revenues	18,990	-	18,990

**Evergy**  
**2025 RATE CASE - KS Central - DIRECT**  
**TY 6/30/24; True-Up 3/31/25**

**Rolling 12 Month Revenues and O & M Expenses - Schedule 9**

Line No.	Account No.	Description	Per Books Test Year	Rate Case Adjustments	Adjusted Balance
38	456009	Other Rev - Transmission	1,000	(1,000)	-
39	456100	Other Rev - Trans Elec For Others	384,699,461	(379,535,256)	5,164,205
40	456101	Other Electric Revenue	170,692	-	170,692
41		<b>Total Operating Revenues</b>	<b>2,817,773,680</b>	<b>(1,296,624,770)</b>	<b>1,521,148,910</b>
42					
43		<b>Operating Expenses</b>			
44		<i>Electric Operating Expense</i>			
45	500000	Prod-Steam Oper-Supv & Enginr	5,583,161	474,718	6,057,879
46	501000	Fuel Expense Steam Production	194,032,418	(193,703,535)	328,883
47	501300	Fuel Expense Additives	10,720,836	(10,720,835)	1
48	501400	Fuel Expense Residuals	4,086,226	(4,184,889)	(98,663)
49	501500	Fuel Handling Expense Coal	7,585,969	(4,868,551)	2,717,418
50	501502	Fuel Handling Coal Pile Mgmt	273,051	(268,466)	4,585
51	501506	Fuel Handling Receive Coal	2,813,454	(642,521)	2,170,933
52	501507	Fuel Handling Unload Coal	85,438	(68,752)	16,686
53	501508	Fuel Handling Stacker	64,863	(8,980)	55,883
54	501509	Fuel Handling Coal Pile	810,521	(810,216)	305
55	501510	Fuel Handling Conveyer	290,629	(248,551)	42,078
56	501600	Fuel Expense Rider Underrecov	(40,564,209)	40,564,209	-
57	501610	Fuel Expense Recovery-CY RECA	60,554,965	(60,554,965)	-
58	502000	Steam Ops Exp Other	8,871,514	1,216,151	10,087,665
59	502001	Steam Ops Boiler	137,766	-	137,766
60	502002	Steam Ops Fuel	(12,519)	(1,192)	(13,711)
61	502004	Steam Ops Water	589,650	34,229	623,879
62	502005	Steam Ops Condensate	1,975,790	141,290	2,117,080
63	502012	Steam Ops Ash	14,395	-	14,395
64	502014	Steam Ops Apc	122,032	417	122,449
65	502015	Steam Ops Wtr Plltn Cntrl	67,270	1,758	69,028
66	502022	Steam Ops Wet Gas Scrubber	144,430	13,112	157,542
67	502024	Steam Ops Aqc Scr	1,449	-	1,449
68	505000	Steam Ops Electric Exp Other	216,131	22,685	238,816
69	505004	Steam Ops Ele Exp Comp Air Sys	1,466	-	1,466
70	505005	Steam Ops Ele Exp Cooling Sys	613,102	59,679	672,781
71	505007	Steam Ops Ele Exp Facilities	157,961	133	158,094
72	505010	Steam Ops Ele Exp Turbine Gen	4,289	13	4,302
73	505011	Steam Ops Ele Exp Aux System	168,036	-	168,036
74	506000	Steam Ops Misc Steam Power Operations	11,457,296	1,024,013	12,481,309
75	507000	Steam Ops Rents	396,421	-	396,421

## Evergy

## 2025 RATE CASE - KS Central - DIRECT

TY 6/30/24; True-Up 3/31/25

## Rolling 12 Month Revenues and O &amp; M Expenses - Schedule 9

Line No.	Account No.	Description	Per Books Test Year	Rate Case Adjustments	Adjusted Balance
76	507030	GENCO - LaCygne 2 Lease	14,780,822	-	14,780,822
77	509000	Steam Ops Emission Allowances	(21,298)	21,297	(1)
78	411800	Gain On Disposition RECs	(12,557,910)	12,557,911	1
79	411801	Gain On Disposition Allowances	(69,792)	69,792	-
80	411900	Loss on Disposition RECs	221,576	(221,576)	0
81		<b>TOTAL ELEC OPER STEAM PROD</b>	<b>273,617,199</b>	<b>(220,101,624)</b>	<b>53,515,575</b>
82	517000	Nuclear Ops Supv and Eng	5,344,009	151,114	5,495,123
83	518000	Nuclear Fuel Exp	27,870,400	(27,870,400)	(0)
84	518001	Nuclear Fuel Amort - AFUDC		-	-
85	518100	Nuclear Fuel Exp Oil	137,945	(137,945)	0
86	519000	Nuclear Operations Coolants	3,912,184	(436,615)	3,475,569
87	520000	Nuclear Steam Expense	8,203,276	432,080	8,635,356
88	523000	Nuclear Electric Expense	1,087,613	58,441	1,146,054
89	524000	Nuclear Misc Expense	18,666,906	(288,551)	18,378,355
90	524100	Nuclear Misc Expense Decomm	5,772,700	-	5,772,700
91	524900	WCNOC Ops Outage Deferral	(444,910)	-	(444,910)
92	524950	WCNOC Ops Outage Amort Exp	1,761,020	(1,441,682)	319,338
93		<b>TOTAL NUCLEAR OPER PROD</b>	<b>72,311,143</b>	<b>(29,533,558)</b>	<b>42,777,585</b>
94	546000	Oth Production Ops Superv and Eng	1,024,898	(251,966)	772,932
95	547000	Oth Prod Fuel	72,342,599	(72,337,521)	5,078
96	547100	Oth Production Fuel Handling		-	-
97	547102	Oth Prod Fuel Hndl Gas Purch	104,981	(21,953)	83,028
98	548000	Oth Pwr Gen Ops Wtr Poll Cntrl	153,833	4,428	158,261
99	549000	Oth Pwr Gen Ops Oth Misc	3,425,116	(1,777,085)	1,648,031
100	549001	Oth Pwr Gen Ops Facilities	25,017	(25,017)	(0)
101	549002	Oth Pwr Genops Aux Systems	406,351	-	406,351
102	550000	Other Prod - Rents	3,464,778	(3,220,762)	244,016
103	550034	Other Prod - Gordon Evans CT- Ground Rental	1,417,969	-	1,417,969
104		<b>TOTAL ELEC OPER OTHER PROD</b>	<b>82,365,542</b>	<b>(77,629,875)</b>	<b>4,735,667</b>
105	555000	Purchased Power	216,904,126	(216,904,126)	0
106	555002	Purchased Power FCE	149,113	(149,113)	-
107	555005	Purchased Power Capacity	8,622,551	(5,058,740)	3,563,811
108	555036	Purchased Power State Line	21,929,875	(21,929,875)	(0)
109	555037	PP State Line-Non RECA	14,558,667	3,901,268	18,459,935
110	555070	Purchased Power-Admin Fees	7,033,703	(7,033,702)	1
111	555080	Purchased Power RENEW Tariff	16,804,123	(16,804,123)	(0)
112	555081	Purchased Power RENEW Settle	(13,479,244)	13,479,244	0
113	555090	Purchased Power SPECCUST	7,378,889	(7,378,889)	0

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Line No.	Account No.	Description	Per Books Test Year	Rate Case Adjustments	Adjusted Balance
114	555091	Purchased Power SPECCUST Settle	(4,960,003)	4,960,003	0
115	555105	Purchased Power State Line		-	-
116	556000	System Control and Load Dispatch	524,394	29,616	554,010
117	557000	Other Production-Other Expenses	9,033,179	(4,323,237)	4,709,942
118	557050	Other Power Supply-Common Use	(3,782,875)	(105,187)	(3,888,062)
119		<b>TOTAL OTHER PWR SUPPLY EXP</b>	<b>280,716,498</b>	<b>(257,316,860)</b>	<b>23,399,638</b>
120	560000	Transm Oper-Superv & Enginring	986,336	(986,336)	-
121	561200	Trans Op-Ld Disptch-Mon&Oper	1,251,176	70,526	1,321,702
122	561300	Trans Op-Ld Disptch-Serv&Sched	215,457	12,496	227,953
123	561400	Trans Op-Schd,Contr & Dis Serv	1,573,897	(1,573,897)	-
124	561401	Trans Op-Ld Dispatch Cont & Dis	7,671,566	(5,112,543)	2,559,023
125	561600	Trans Op-Ld Dispatch Service Studies	89,966	-	89,966
126	561700	Generation Interconnect Study	1,291	79	1,370
127	561800	Trans Op-Ld Dispatch Reli Plan RTO		-	-
128	561801	Trans Op-Ld Dispatch Reli Plan	2,429,150	(2,429,150)	-
129	562000	Trans Op Station Expense	611,910	(611,910)	-
130	563000	Trans Op Overhead Lines A	803,130	(803,130)	-
131	564000	Trans Op Ug Lines	304,603	(304,603)	-
132	565000	Trans Op Trans Of Elec By Othr	37,661	(37,661)	(0)
133	565001	Network Retail Costs - EKC		-	-
134	566000	Trans Op Misc Expense	1,796,036	(1,796,036)	-
135	566001	SPP Network Costs-Retail	325,115,360	(324,758,245)	357,115
136	566002	Interco Trans Line Rent Exp	1,484,767	(1,484,767)	-
137	566004	Direct Assigned Transmission		-	-
138	566100	Trans OP Trans RIDER	(18,583,396)	18,583,396	-
139	567000	Trans Op Rent Expense	8,334	(8,334)	-
140		<b>TOTAL ELEC OPER TRANSMISSION</b>	<b>325,797,244</b>	<b>(321,240,116)</b>	<b>4,557,128</b>
141	580000	Dist Ops Superv and Eng	2,252,705	115,883	2,368,588
142	581000	Dist Ops Load Dispatching	2,601,787	134,452	2,736,239
143	582000	Dist Ops Station Expense	455,142	1,890	457,032
144	583000	Dist Ops Oh Lines	1,532,443	60,648	1,593,091
145	583001	Dist Ops Oh Transformer	1,129	-	1,129
146	583002	Dist Ops Oh Trsfmr Cptzd	(5,202,609)	-	(5,202,609)
147	584000	Dist Ops Underground Lines	2,158,818	30,740	2,189,558
148	584001	Dist Ops Ug Transformer	642,743	-	642,743
149	584002	Dist Ops Ug Trsfmr Cptzd	(2,154,239)	-	(2,154,239)
150	585000	Dist Ops Opsate St Light Sy	12,683	515	13,198
151	585002	Dist Ops Traffic Signals		-	-



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Line No.	Account No.	Description	Per Books Test Year	Rate Case Adjustments	Adjusted Balance
152	586000	Dist Ops Meter Exp0Con - Disco	(156,197)	154,544	(1,653)
153	586001	Dist Ops Meter Expenses	1,279,770	-	1,279,770
154	587000	Dist Ops Customer Inst	12,820	419	13,239
155	588000	Dist Ops Misc Dist Expense	8,102,840	137,779	8,240,619
156	588010	Dist Ops Misc Contra Exp	-	-	-
157	589000	Dist Ops Rents	(106,661)	-	(106,661)
158		<b>TOTAL ELEC OPER DISTRIBUTION</b>	<b>11,433,174</b>	<b>636,870</b>	<b>12,070,044</b>
159		<b>Total Electric Operating Expense</b>	<b>1,046,240,800</b>	<b>(905,185,163)</b>	<b>141,055,637</b>
160					
161		<i>A&amp;G Operating Expense</i>			
162	901000	Cust Account Supervision Exp	3,283,659	126,622	3,410,281
163	902000	Meter Reading Expenses	3,547,533	34,460	3,581,993
164	903000	Cust Records - Collection Exp	13,687,958	657,816	14,345,774
165	903050	Customer Accts - Common Use	26,776,826	1,124,419	27,901,245
166	904000	Uncollectible Accounts	582,000	13,373,048	13,955,048
167	905000	Misc Customer Accounts Expense	166,938	11,623,608	11,790,546
168		<b>TOTAL CUST ACCOUNTS EXP</b>	<b>48,044,914</b>	<b>26,939,973</b>	<b>74,984,887</b>
169	907000	Customer Svc Supervision Exp	103,768	6,415	110,183
170	908000	Customer Assistance Expense	1,163,845	1,643,179	2,807,024
171	909000	Info/Instruct Advertising Exp	920,550	717,085	1,637,635
172	910000	Miscellaneous Cust Svc Exp	1,443,689	39,347	1,483,036
173		<b>TOTAL CUST SERV &amp; INFO EXP</b>	<b>3,631,852</b>	<b>2,406,026</b>	<b>6,037,878</b>
174	911000	Sales Supervision Expense	247,342	14,882	262,224
175	912000	Sales Expense Demo - Selling	150,065	6,989	157,054
176	916000	Sales Expense Oper Misc	1,085,366	65,611	1,150,977
177		<b>TOTAL SALES EXP</b>	<b>1,482,773</b>	<b>87,482</b>	<b>1,570,255</b>
178	920000	A&G Labor Expense	45,757,793	(6,322,137)	39,435,656
179	920100	A&G Salaries - Coronavirus	-	-	-
180	921000	A&G Office Supplies and Expenses	5,920,696	(383,110)	5,537,586
181	921202	A&G Office Supplies and Exp JO	4,968,047	(263,744)	4,704,303
182	921999	Misc Issue Settlements	-	-	-
183	922000	A&G Expenses Transferred	(4,238,738)	85,875	(4,152,863)
184	922050	A&G Exps Xfered Common Use Plt	-	-	-
185	923000	Outside Services Employed	9,947,552	42,717,164	52,664,716
186	924000	Property Insurance	9,698,818	(1,520,374)	8,178,444
187	925000	Injuries and Damages	7,534,821	863,465	8,398,286
188	926000	Employee Pensions & Benefits	65,177,991	(17,037,134)	48,140,857
189	926008	Employee Pensions & Oth Post RtMt - NSC	963,681	(51,160)	912,521

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## Rolling 12 Month Revenues and O &amp; M Expenses - Schedule 9

Line No.	Account No.	Description	Per Books Test Year	Rate Case Adjustments	Adjusted Balance
190	926500	Empl Pensions and Bens Loadings	(43,862,261)	2,328,669	(41,533,592)
191	926501	Empl Pensions and Bens Loadings - SC KCPL	3,223,097	(167,059)	3,056,038
192	926502	Empl Pensions and Bens Loadings - SC WSTR	6,128,044	(346,828)	5,781,216
193	926508	Empl Pensions & Oth Post Rtmt Loadings - NSC	(1,118,122)	59,335	(1,058,787)
194	926509	Empl Pension & OPEB Loadings KCPL	(2,125,844)	110,013	(2,015,831)
195	926510	Empl Pension & OPEB Loadings WSTR	513,637	(29,353)	484,284
196	928000	Regulatory Commission Expense	3,404,867	436,174	3,841,041
197	928001	Regulatory Commission Expense	2,055,196	(1,114,695)	940,501
198	929000	Duplicate Charges-Credit	(254,963)	13,535	(241,428)
199	930100	General Advertising Expense	-	-	-
200	930200	Miscellaneous General Expense	2,815,800	(1,628,824)	1,186,976
201	930201	Misc General Exp Board Of Directors	1,729,914	(87,088)	1,642,826
202	930210	Misc General Exp Discounts Taken	(188,564)	10,010	(178,554)
203	930231	Misc General Exp EEI	558,339	(29,641)	528,698
204	930232	Misc General Exp EPRI Res Subs	1,207	(64)	1,143
205	930242	Misc General Exp Bonds	766,055	(40,668)	725,387
206	931000	A&G Rent Expense	335,479	2,491,708	2,827,187
207	931001	Amort Of ROU Asset Fin Lease	922,231	(48,959)	873,272
208	931002	Interest on Finance Lease Liability	74,811	(3,972)	70,839
209	933000	Transportation Expense		88,762	88,762
210	935000	A&G Mtce of General Plant	14,389,836	932,686	15,322,522
211	935050	General Maint-Common Use	17,162,319	(515,029)	16,647,290
212		<b>TOTAL A&amp;G EXP</b>	<b>152,261,739</b>	<b>20,547,558</b>	<b>172,809,297</b>
213		<b>Total A&amp;G Operating Expense</b>	<b>205,421,278</b>	<b>49,981,038</b>	<b>255,402,316</b>
214					
215		<b>TOTAL Operational Expenses</b>	<b>1,251,662,078</b>	<b>(855,204,125)</b>	<b>396,457,953</b>
216					
217		<b>Maintenance Expenses</b>			
218		<i>Electric Maintenance Expense</i>			
219	510000	Maintenance Supervision and Eng	5,423,428	448,175	5,871,603
220	511000	Maint Of Struct Steam	3,968,124	321,354	4,289,478
221	511002	Maint Of Struct Steam Fire Pro	204,029	-	204,029
222	512000	Maint Boiler Plant Other	13,299,079	1,423,956	14,723,035
223	512001	Maint Boiler Plant Unload FF	456,024	-	456,024
224	512002	Maint Boiler Plant Stacker	105,363	5	105,368
225	512003	Maint Boiler Plant Fuel Yard	670,815	53,518	724,333
226	512004	Maint Boiler Plant Ash	704,031	-	704,031
227	512005	Maint Boiler Plant Conveyor	1,678,332	77,480	1,755,812

Energy

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Line No.	Account No.	Description	Per Books Test Year	Rate Case Adjustments	Adjusted Balance
228	512006	Maint Boiler Plant Fuel Syst	532,776	-	532,776
229	512007	Maint Boiler Plant Air Syst	500,902	-	500,902
230	512008	Maint Boil Plt Watertreat Syst	95,137	-	95,137
231	512010	Maint Boil Plt Condens Syst	815,477	16,360	831,837
232	512011	Maint Boil Plt Furnace Syst	1,443,660	-	1,443,660
233	512012	Maint Boil Plt Aux Syst	1,069,747	1,926	1,071,673
234	512020	Maint Boil Plt Precipitator	2,652,631	147,846	2,800,477
235	512021	Maint Boil Plt Baghouse	(390,316)	-	(390,316)
236	512022	Maint Boiler Plant Wet Gas Scr	3,056,802	232,999	3,289,801
237	512024	Maint Boil Plt Scr	533,043	62,764	595,807
238	512025	Maint Boil Activated CO2 Injec	106,016	10,097	116,113
239	513000	Maint Elec Plt Other	2,071,449	247,721	2,319,170
240	513001	Maint Elec Plt Ff Turb Gen	446,080	-	446,080
241	513002	Maint Elec Plt Transf Syst	4,743	-	4,743
242	513003	Maint Elec Plt Maint Aux Sys	1,520,304	92,977	1,613,281
243	513006	Maint Elec Plt Cooling	4,125,411	286,803	4,412,214
244	514000	Maint Misc Steam Plt	4,853,755	244,614	5,098,369
245		<b>TOTAL ELEC MAINT STEAM PROD</b>	<b>49,946,842</b>	<b>3,668,596</b>	<b>53,615,438</b>
246	528000	Nuclear Maint Super and Eng	3,659,167	(83,290)	3,575,877
247	529000	Nuclear Maint Of Structures	2,551,572	110,537	2,662,109
248	530000	Nuclear Maint Reactor Plant	15,873,525	123,950	15,997,475
249	530900	WCNOC Maint Outage Deferral	(12,411,448)	-	(12,411,448)
250	530950	WCNOC Maint Outage Amort Exp	7,457,894	1,190,613	8,648,507
251	531000	Nuclear Maint Elect Plant	3,759,362	102,804	3,862,166
252	532000	Nuclear Maint Misc Plant	2,037,591	65,251	2,102,842
253		<b>TOTAL ELEC MAINT NUCLEAR PROD</b>	<b>22,927,663</b>	<b>1,509,865</b>	<b>24,437,528</b>
254	551000	Oth Pwr Gen Maint Supv and Eng	160,065	4,452	164,517
255	552000	Oth Pwr Gen Maint Structures	5,007	340	5,347
256	552001	Oth Pwr Gen Maint Facilities	114,980	(104,205)	10,775
257	552003	Oth Pwr Gen Maint Facilities	1,275	-	1,275
258	553000	Oth Pwr Gen Maint Elec Equip	15,518,818	(10,127,784)	5,391,034
259	553100	Oth Pwr Gen Maint Turb Gen	120,747	-	120,747
260	554000	Oth Pwr Gen Maint Oth Misc	1,476,171	32,662	1,508,833
261		<b>TOTAL ELEC MAINT OTHER PROD</b>	<b>17,397,063</b>	<b>(10,194,535)</b>	<b>7,202,528</b>
262	568000	Trans Op Mtce Suprv and Eng	889,821	(889,821)	-
263	569000	Trans Maint Strct Bldg - Grounds	15,389	(15,389)	-
264	570000	Trans Maint Subst Eqp	2,284,235	(2,284,235)	-
265	570001	Trans Maint Subst Eqp Teleco	4,264	(4,264)	-

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Line No.	Account No.	Description	Per Books Test Year	Rate Case Adjustments	Adjusted Balance
266	570002	Trans Maint Subst Eqp Breakers	40,715	(40,715)	-
267	570003	Trans Maint Sub Eqp Xfrms Regs	374,292	(374,292)	-
268	570004	Trans Maint Subst Eqp Bus - Grnd	253,335	(253,335)	-
269	570005	Trans Maint Subst Eqp Rly Pnl	86,962	(86,962)	-
270	570006	Trans Maint Subst Capacitr Bnk	975	(975)	-
271	570007	Trans Maint Subst Eqp Bat Bkup	5,828	(5,828)	-
272	571000	Trans Maint Oh Lines	548,850	(548,850)	-
273	571001	Trans Maint Oh Lines Towers	9,766	(9,766)	-
274	571003	Trans Maint Oh Lines Structure	744,752	(744,752)	-
275	571004	Trans Maint Oh Lines Cndct - Dvc	27,418	(27,418)	-
276	571005	Trans Maint Oh Lines Tree Hcut	1,220,935	(1,220,935)	-
277	571006	Trans Maint Oh Lines Tree Mcut	(68,285)	68,285	-
278	572000	Trans Maint Underground Lines	304,596	(304,596)	-
279	573000	Trans Maint Misc Trans Plant	321,203	(321,203)	-
280	573050	Transmission - Common Use	2,976,427	(2,976,427)	-
281		<b>TOTAL ELEC MAINT TRANSMISSION</b>	<b>10,041,478</b>	<b>(10,041,478)</b>	<b>-</b>
282	590000	Dist Mtce Suprv and Enginring	631,984	34,380	666,364
283	591000	Dist Mtce Structures	(233,266)	(544)	(233,810)
284	592000	Dist Mtce Station Equip	3,542,059	119,455	3,661,514
285	592002	Dist Mtce Tele - Scada	156	-	156
286	592003	Dist Mtce Subst Breakers	2,877	-	2,877
287	592004	Dist Mtce Subst Transformers	27,159	-	27,159
288	592005	Dist Mtce Subst Line - Bus	93	-	93
289	592006	Dist Mtce Subst Relay	27,166	-	27,166
290	592008	Dist Mtce Sub Battery Bkup	2,827	-	2,827
291	593000	Dist Mtce Oh Perform Line Cle	29,125,941	428,554	29,554,495
292	593001	Dist Mtce Oh Wood Poles	3,631,213	-	3,631,213
293	593002	Dist Mtce Oh Poles - Fixtures	3	-	3
294	593003	Dist Mtce Oh Conductors - Devic	6,371	-	6,371
295	594001	Dist Mtce Ug Dist Conduits	484,817	120,795	605,612
296	594002	Dist Mtce Ug Conductors - Devic	2,831,328	-	2,831,328
297	595000	Dist Mtce Transformers	338,462	10,747	349,209
298	595003	Dist Mtce Transfm Repair	131,344	-	131,344
299	596000	Dist Mtce Street Ltg and Signls	118,322	4,407	122,729
300	596001	Dist Mtce St Ltg and Sig Rpr Oh	273	-	273
301	597000	Dist Mtce Meters	495,848	25,864	521,712
302	598000	Dist Mtce Misc Dist Plt	3,098,183	56,738	3,154,921
303	598050	Distrib Maint-Common Use	(4,997,457)	(1,878,326)	(6,875,783)

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Line No.	Account No.	Description	Per Books Test Year	Rate Case Adjustments	Adjusted Balance
304		<b>TOTAL ELEC MAINT DISTRIB</b>	<b>39,265,703</b>	<b>(1,077,930)</b>	<b>38,187,773</b>
305					
306		<b>Total Electric Maintenance Expenses</b>	<b>139,578,749</b>	<b>(16,135,482)</b>	<b>123,443,267</b>
307					
308		<b>TOTAL A&amp;G/MAINT/O&amp;M EXPENSES</b>	<b>1,391,240,827</b>	<b>(871,339,607)</b>	<b>519,901,220</b>
309					
310		<b>DEPRECIATION EXPENSE</b>			
311	403000	Depreciation Expense	436,775,378	(77,903,810)	358,871,568
312	403003	Depr Exp - Analog Meters	2,505,887	(624,869)	1,881,018
313	403008	Depr Exp - NSC Offset	(529,600)	-	(529,600)
314	403020	Depr Exp - FERC AFUDC	(210,669)	210,669	-
315	403021	Depr Exp - KCC AFUDC	(1,547,180)	-	(1,547,180)
316	403088	AMRT NSC Reg Asset Depr Exp	529,600	-	529,600
317	403330	Depreciation Expense Aro	12,863,367	(12,863,367)	-
318	403557	Deferred Depreciation Expense	(404,668)	404,668	-
319	413001	Depr Exp - Elec Plant Leased to Others		-	-
320		<b>TOTAL DEPRECIATION EXPENSE</b>	<b>449,982,115</b>	<b>(90,776,709)</b>	<b>359,205,406</b>
321					
322		<b>AMORTIZATION EXPENSE</b>			
323	404000	Amort Limited Term	18,175	(18,175)	0
324	404008	Amort Limited Term - - NSC OFF	(294)	-	(294)
325	404088	Amort NSC Reg Asset Amort Limited Term	294	-	294
326	404600	Amort - LaCygne Lease	30,026,837	464,056	30,490,893
327	405001	Amort Other Intangible Plant	31,919,797	5,568,968	37,488,765
328	405010	Amort Other For Plant	3,072,574	(152,364)	2,920,210
329	405018	Amort Other for Plant - NSC OFF	(736,758)	-	(736,758)
330	405088	Amort NSC Reg Asset Amort Other Plant	736,758	-	736,758
331	405935	Amort - Cloud Dev Cost		-	-
332	406400	Amort of KGE Acq Adjust-Retail	15,243,522	9,693,187	24,936,709
333	407100	Amort of Wolf Creek Prop Loss	1,671,804	-	1,671,804
334		<b>TOTAL AMORTIZATION EXPENSE</b>	<b>81,952,709</b>	<b>15,555,672</b>	<b>97,508,381</b>
335					
336		<b>TOTAL DEPRECIATION &amp; AMORTIZATION EXPENSE</b>	<b>531,934,824</b>	<b>(75,221,037)</b>	<b>456,713,787</b>
337					
338		<b>REGULATORY DEBITS &amp; CREDITS</b>			
339	407300	Regulatory Debits	27,302,842	(11,633,287)	15,669,555
340	407301	Pension & OPEB Exp Tracker - NSC RD	11,303,780	-	11,303,780
341	407308	Reg Debit NON 606 Revenue	16,509,112	(16,509,112)	-

## Eversgy

## 2025 RATE CASE - KS Central - DIRECT

TY 6/30/24; True-Up 3/31/25

## Rolling 12 Month Revenues and O &amp; M Expenses - Schedule 9

Line No.	Account No.	Description	Per Books Test Year	Rate Case Adjustments	Adjusted Balance
342	407309	Reg Debit - Rate Refunds Other	394,889	-	394,889
343	407310	Reg Debit - Pension & OPEB	3,885,264	-	3,885,264
344	407357	Deferred Depreciation Expense	6,494,578	(6,494,578)	-
345	407358	Reg Asset Depreciation Related	1,844,770	1,084,119	2,928,889
346	407391	Reg Debits Residential	42,124,850	(42,124,850)	-
347	407392	Reg Debits Commercial	38,230,036	(38,230,036)	-
348	407393	Reg Debits Industrial	15,474,786	(15,474,786)	-
349	407394	Reg Debits Other Rev	700,708	(700,708)	-
350	407400	Regulatory Credits	(46,704,643)	46,704,643	-
351	407401	Regulatory Credits - Misc	(9,644,488)	(8,832,940)	(18,477,428)
352	407402	Pension & OPEB Exp Tracker - NSC RC	(2,480,822)	-	(2,480,822)
353	407410	Reg Credit - Pension & OPEB	93,873	-	93,873
354	407491	Reg Credits Residential	(6,737,350)	(1,684,337)	(8,421,687)
355	407492	Reg Credits Commercial	(5,932,314)	(1,483,078)	(7,415,392)
356	407493	Reg Credits Industrial	(3,270,200)	(817,550)	(4,087,750)
357	407494	Reg Credits Other	(148,534)	(37,133)	(185,667)
358	411109	Accretion Exp-ARO	33,885,641	(33,885,641)	-
359		<b>TOTAL REGULATORY DEBITS &amp; CREDITS</b>	<b>123,326,778</b>	<b>(130,119,273)</b>	<b>(6,792,495)</b>
360					
361		<b>OTHER OPERATING EXPENSES</b>			
362		<b>Taxes Other Than Income Taxes</b>			
363	408100	Totit - Rider	29,459,062	(29,459,062)	-
364	408101	Totit State Cap Stk Elec	22,952	-	22,952
365	408110	Totit - Earnings Tax Elec	14,588	(2,322)	12,266
366	408112	Totit Elec	7,186	-	7,186
367	408120	Totit - Property Tax Elec	148,278,704	2,523,364	150,802,068
368	408122	Totit - AD Valorem Tax - TRANSMISSION	48,338,924	(48,338,924)	-
369	408123	Totit - AD Valorem Tax - CR	(6,880,187)	6,880,187	-
370	408124	Totit - NON-Rider	2,243,946	(2,243,946)	(0)
371	408140	Totit - FICA FUTA SUTA	12,355,812	(618,220)	11,737,592
372		<b>TAXES OTHER THAN INCOME TAXES</b>	<b>233,840,987</b>	<b>(71,258,923)</b>	<b>162,582,064</b>
373					
374		<b>TOTAL OPERATING EXPENSES</b>	<b>2,280,343,416</b>	<b>(1,147,938,840)</b>	<b>1,132,404,576</b>
375					
376		<b>NET INCOME BEFORE TAXES</b>	<b>537,430,264</b>	<b>(148,685,930)</b>	<b>388,744,334</b>
377					
378		<b>CURRENT INCOME TAXES</b>			
379	409101	Income Taxes Current Fed Elec	16,207,492	27,911,120	44,118,612

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2025 RATE CASE - KS Central - DIRECT

TY 6/30/24; True-Up 3/31/25

Rolling 12 Month Revenues and O & M Expenses - Schedule 9

Line No.	Account No.	Description	Per Books Test Year	Rate Case Adjustments	Adjusted Balance
380	409103	Income Taxes Current St Elec	4,481,567	(4,481,567)	-
381		<b>TOTAL CURRENT INCOME TAXES</b>	<b>20,689,059</b>	<b>23,429,553</b>	<b>44,118,612</b>
382					
383		<b>DEFERRED INCOME TAXES</b>			
384	410110	Prov Fed Def Inc Tx-Elec	32,858,529	(26,956,285)	5,902,244
385	410110E	Prov Fed Def Inc Tx-Elec - Excess Deferred Income Taxes		(24,369,185)	(24,369,185)
386	410111	Prov State Def Inc Tx-Elec	(7,199,778)	7,199,778	-
387	411110	Prov Fed Def Inc Tax Amort-Electric	(59,133,592)	59,133,592	-
388	411111	Prov State Def Inc Tax Amort-Electric	(1,260,616)	1,260,616	-
389	411410	Inv Tax Cr Adj Util Op-EI	(2,098,123)	508,246	(1,589,877)
390	411450	Investment Tax Credit (ITC) - KS HPIP	(1,713,470)	694,947	(1,018,523)
391		<b>TOTAL DEFERRED INCOME TAXES</b>	<b>(38,547,050)</b>	<b>17,471,709</b>	<b>(21,075,341)</b>
392					
393		<b>TOTAL INCOME TAXES</b>	<b>(17,857,991)</b>	<b>40,901,262</b>	<b>23,043,271</b>
394					
395		<b>NET OPERATING INCOME</b>	<b>555,288,255</b>	<b>(189,587,192)</b>	<b>365,701,063</b>

**Evergy**  
**2025 RATE CASE - KS Central - DIRECT**  
**TY 6/30/24; True-Up 3/31/25**

**Income Statement**

Line No.	Description	Total Company	Adjustment	Adjusted Total Company
	A	B	C	D
1	Operating Revenue	2,817,773,680	(1,296,624,770)	1,521,148,910
2	Operating & Maintenance Expenses:			
3	Production	709,010,382	(584,581,916)	124,428,466
4	Transmission	325,797,244	(321,240,116)	4,557,128
5	Distribution	11,433,174	636,870	12,070,044
6	Customer Accounting	48,044,914	26,939,973	74,984,887
7	Customer Services	3,631,852	2,406,026	6,037,878
8	Sales	1,482,773	87,482	1,570,255
9	A & G Expenses	291,840,488	4,412,076	296,252,564
10	Total O & M Expenses	1,391,240,827	(871,339,607)	519,901,220
11	Depreciation Expense	449,982,115	(90,776,709)	359,205,406
12	Amortization Expense	81,952,709	15,555,672	97,508,381
13	Amortization Regulatory Debits & Credits	123,326,778	(130,119,273)	(6,792,495)
14	Taxes other than Income Tax	233,840,987	(71,258,923)	162,582,064
15	Net Operating Income before Tax	537,430,264	(148,685,930)	388,744,334
16	Income Taxes Current	20,689,059	23,429,553	44,118,612
17	Income Taxes Deferred	(34,735,457)	16,268,516	(18,466,941)
18	Investment Tax Credit	(3,811,593)	1,203,193	(2,608,400)
19	Total Taxes	(17,857,991)	40,901,262	23,043,271
20	Total Net Operating Income	555,288,255	(189,587,192)	365,701,063



**Evergy**  
**2025 RATE CASE - KS Central - DIRECT**  
**TY 6/30/24; True-Up 3/31/25**

**Summary of Adjustments**

Line No.	Adj No.	Description	Witness	Increase (Decrease)
A	B			D
				<u>Adjust to 03-31-2025 - True Up Date</u>
				<u>Total Adjustments</u>
				<u>Incr (Decr)</u>
		<b>JURISDICTIONAL COST OF SERVICE</b>		
1		<b>OPERATING REVENUE</b>		
2		<b>Retail Sales - Schedule 9</b>		
3	R-11	Out-of-period-items - Revenue	Klote	0
4	R-20	Revenue Normalization	Miller	(692,389,171)
5	R-21a	Forfeited Discounts	Kramer	129,066
6	R-21b	Forfeited Discounts Ask	Kramer	534,613
7	CS-23	Remove FAC Under Recovery	Nunn	(4,288,995)
8	R-24	Amort Aquila Consent Fee RL	Kramer	0
9	R-26	RECA Elimination	Nunn	(175,491,216)
10	R-30	Amort Coffeyville Contract RA	Kramer	0
11	R-31	Occidental Revenue Loss	Kramer	(204,321)
12	R-32	Amort State Line Recovery RL	Kramer	185,356
13	R-33	Amort Spirit Contract RA	Kramer	(3,770,679)
14	R-34	Amort Lost Rev-RPER Rate Switcher	Kramer	(17,536)
15	R-35	Amort Lost Rev-REV Rate Switcher	Kramer	(5,562)
16	R-82	Transmission Revenue Elimination	Nunn	(381,154,546)
17	R-83	Capacity Contracts	Nunn	(2,867,510)
18	CS-84	JEC 8%	Branson	8,910,064
19	R-84	Remove Misc Over/Under	Nunn	(46,194,333)
20		<b>Operating Revenue - Schedule 9, line 41</b>		<b><u>(1,296,624,770)</u></b>
21				

**Evergy**  
**2025 RATE CASE - KS Central - DIRECT**  
**TY 6/30/24; True-Up 3/31/25**

**Summary of Adjustments**

Line No.	Adj No.	Description	Witness	Increase (Decrease)
A	B			D
				<u>Adjust to 03-31-2025 - True Up Date</u>
<b>JURISDICTIONAL COST OF SERVICE</b>				<b>Total Adjustments</b>
				<b>Incr (Decr)</b>
22		<b>OPERATING EXPENSES - Schedule 9, line 308</b>		
23	CS-4	EKCR Bad Debt	Kramer	8,749,887
24	CS-9	EKCR Bank Fees	Kramer	11,731,335
25	CS-10	Customer Deposits - Interest	Kramer	265,234
26	CS-11	Out-of-period-items - Cost of Service	Klote	(3,033,825)
27	CS-20a	Bad Debt	Kramer	3,532,222
28	CS-20b	Bad Debt - ASK	Kramer	1,090,939
29	CS-21	Remove Hutchinson Solar Farm	Kramer	(149,113)
30	CS-23	Remove RECA Over/Under Collection	Nunn	(19,990,756)
31	CS-25	State Line Capacity Costs	Kramer	3,901,268
32	CS-26	RECA Costs	Nunn	(559,382,814)
33	CS-27	WC Water Contract	Kramer	(531,394)
34	CS-28	WPWF Levelized Rev Req	Branson	14,408,614
35	CS-30	Environmental Assessments	Kramer	122,475
36	CS-31	Capacity Contracts	Nunn	(5,058,740)
37	CS-32	Persimmon Creek Levelized Rev Req	Branson	10,947,363
38	CS-36	WC Refueling Outage Amort	Klote	(251,069)
39	CS-37	Nuclear Decommissioning	Klote	0
40	CS-39	IT Software Maintenance	Klote	1,770,696
41	CS-40	Transmission Maintenance	Klote	0
42	CS-41	Distribution Maintenance	Klote	0
43	CS-42	Generation Maintenance	Klote	0
44	CS-43	Wolf Creek Maintenance	Klote	0

**Evergy**  
**2025 RATE CASE - KS Central - DIRECT**  
**TY 6/30/24; True-Up 3/31/25**

**Summary of Adjustments**

Line No.	Adj No.	Description	Witness	Increase (Decrease)
A	B			D
				<u>Adjust to 03-31-2025 - True Up Date</u>
<b>JURISDICTIONAL COST OF SERVICE</b>				<b>Total Adjustments</b>
				<b>Incr (Decr)</b>
45	CS-44	Evergy Stay Connected Kansas	Klote	1,600,000
46	CS-50	Payroll	Klote	8,898,437
47	CS-51	Incentive	Klote	(8,789,085)
48	CS-60	Other Benefits	Klote	3,964,081
49	CS-61	OPEB	Klote	20,275
50	CS-65	Annualized Pension Expense	Klote	(20,286,612)
51	CS-67	EKC COLI Reclassification	Klote	(1,986,189)
52	CS-70	Insurance	Kramer	3,011,737
53	CS-71	Injuries & Damages	Klote	0
54	CS-72	Storm Reserve	Klote	(2,519,132)
55	CS-73	Environmental Reserve	Klote	(248,052)
56	CS-76	Customer Deposits - Interest	Branson	(26,868)
57	CS-78	EKRC Bank Fees	Kramer	(107,899)
58	CS-82	TDC	Nunn	(332,601,099)
59	CS-84	JEC 8%	Branson	9,674,948
60	CS-85	Regulatory Assessments	Branson	674,949
61	CS-88	CIPS/Cyber Security O&M	Klote	0
62	CS-90	Advertising	Klote	727,747
63	CS-92	Dues/Donations	Kramer	(1,313,454)
64	CS-95	Amortization of Merger Transition Costs	Kramer	0
65	CS-99	Annualize Smartstar	Kramer	(18,331)
66	CS-102	Amort Prepay Program Reg Asset	Kramer	(7,797)
67	CS-109	Lease Expense	Branson	2,650,027

**Evergy**  
**2025 RATE CASE - KS Central - DIRECT**  
**TY 6/30/24; True-Up 3/31/25**

**Summary of Adjustments**

Line No.	Adj No.	Description	Witness	Increase (Decrease)
A	B			D
				<b>Adjust to 03-31-2025 - True Up Date</b>
				<b>Total Adjustments</b>
				<b>Incr (Decr)</b>
<b>JURISDICTIONAL COST OF SERVICE</b>				
68	CS-117	Common Use Billings	Klote	(2,779,710)
69	CS-120	Depreciation Expense	Branson	99
70	CS-128	Amort Gain on Sale Leaseback RL	Kramer	0
71				<b>(871,339,607)</b>
72	<b>Depreciation Expense - Schedule 9, line 320</b>			
73	CS-11	Out-of-period-items - Cost of Service	Klote	(12,248,030)
74	CS-101	Amort Analog Meter Retirements	Kramer	(624,869)
75	CS-120	Annualize depreciation expense based on jurisdictional depreciation rates applied to jurisdictional plant-in-service at indicated period	Branson	(77,903,810)
76				<b>(90,776,709)</b>
77	<b>Amortization Expense - Schedule 9, line 334</b>			
78	CS-82	TDC	Nunn	(2,265,502)
79	CS-121	Annualize plant amortization expense based on jurisdictional amortization rates applied to unamortized jurisdictional plant-in-Service at indicated period	Branson	8,127,987
80	CS-124	KGE Merger Savings Amortiz	Hardesty	9,693,187
81				<b>15,555,672</b>

**Evergy**  
**2025 RATE CASE - KS Central - DIRECT**  
**TY 6/30/24; True-Up 3/31/25**

**Summary of Adjustments**

Line No.	Adj No.	Description	Witness	Increase (Decrease)
A	B			D
				<u>Adjust to 03-31-2025 - True Up Date</u>
<b>JURISDICTIONAL COST OF SERVICE</b>				<b>Total Adjustments</b>
				<b>Incr (Decr)</b>
82		<b>Regulatory Debits &amp; Credits - Schedule 9, line 359</b>		
83	CS-11	Out-of-period-items - Cost of Service	Klote	(108,031,183)
84	CS-28	WPWF Levelized Rev Req	Branson	(12,111,828)
85	CS-29	COVID AAO Expenses	Kramer	1,991,695
86	CS-32	Persimmon Creek Levelized Rev Req	Branson	(4,397,284)
87	CS-68	KGE COLI "The Plan"	Klote	(4,022,098)
88	CS-80	Rate Case Expense Regulatory Assets	Kramer	934,942
89	CS-84	JEC 8%	Branson	(7,877)
90	CS-88	CIPS/Cyber Security O&M	Klote	728,489
91	CS-93	Amortiz of PISA Deferral	Klote	1,812,500
92	CS-104	Amort Depr Diff RA	Kramer	(21,700)
93	CS-113	Amort LaCygne Reg Asset	Kramer	0
94	CS-114	Amort Deferred Liab - KS Inc Tax	Kramer	(4,210,064)
95	CS-129	Amort Gain on Sale Building RL	Kramer	(282,179)
96	CS-130	Amort Excess Storm Reserve RL	Kramer	(4,401,123)
97	CS-135	Amort TOU Mktg & Educ Costs RA	Kramer	584,571
98	CS-137	Amort State Line Recovery WGEN PPA RA	Kramer	981,935
99	CS-138	Amort Electrification Def Asset	Kramer	545,837
100	CS-142	Amort Elec Subdiv Rebate Program RL	Kramer	(213,907)
101				<u><b>(130,119,273)</b></u>

**Evergy**  
**2025 RATE CASE - KS Central - DIRECT**  
**TY 6/30/24; True-Up 3/31/25**

**Summary of Adjustments**

Line No.	Adj No.	Description	Witness	Increase (Decrease)
A	B			D
				<b>Adjust to 03-31-2025 - True Up Date</b>
<b>JURISDICTIONAL COST OF SERVICE</b>				<b>Total Adjustments</b>
				<b>Incr (Decr)</b>
102		<b>Taxes Other than Income - Schedule, line 372</b>		
103	CS-28	WPWF Levelized Rev Req	Branson	(1,601,860)
	CS-32	Persimmon Creek Levelized Rev Req	Branson	(1,336,426)
104	CS-53	Payroll Taxes - FICA	Klote	32,817
105	CS-82	TDC	Nunn	(48,997,672)
106	CS-84	JEC 8%	Branson	133,039
107	CS-126	Adjust property tax expense	Hardesty	(19,488,821)
108				<b>(71,258,923)</b>
109		<b>Income Tax Expense- Schedule 9, line 393</b>		
110	CS-125	Reflect adjustments to Schedule 9, Allocation of Current and Deferred Income Taxes	Hardesty	40,901,262
111				<b>40,901,262</b>
112				
113		<b>Total Electric Oper. Expenses</b>		<b>(1,107,037,578)</b>
114				
115		<b>Net Electric Operating Income - Schedule 9, line 395</b>		<b>(189,587,192)</b>
				<b>0</b>

PUBLIC

SECTION 10 (a-c)  
Depreciation and Amortization

Evergy  
 2025 RATE CASE - KS Central - DIRECT  
 TY 6/30/24; True-Up 3/31/25

Depreciation Expense - Schedule 5

Authorized Rates Authorized Rates

Line No.	Account No.	Description	KS Central South	KS Central North	Total KS Central	KS Central South	KS Central North	KS Central South	KS Central North	Total KS Central
			(KGE) Adjusted Plant	(WSTR) Adjusted Plant	Adjusted Plant	(KGE) Depr Rate	(WSTR) Depr Rate	(KGE) Depreciation Expense	(WSTR) Depreciation Expense	Depreciation Expense
			C	D	E	F	G	H	I	J
1	<b>INTANGIBLE PLANT</b>									
2	30100	Intang Plt-Organization-Elec	\$ 42,735	\$ -	\$ 42,735	0.00%	0.00%	\$ -	\$ -	\$ -
3	30300	Misc Intang-Wolf Creek	30,693,955	-	30,693,955	0.00%	0.00%	-	-	-
4	30302	Misc Intang Plant - 5 yr Software	7,685,682	136,895,710	144,581,391	0.00%	0.00%	-	-	-
5	30303	Misc Intang Plant - 10 yr Software	45,362,296	115,712,502	161,074,798	0.00%	0.00%	-	-	-
6	30305	Misc Intang Plant - Wolf Creek - 5 yr Software	3,708,036	129,003	3,837,038	0.00%	0.00%	-	-	-
7	30314	Misc Intang Plant - Radio Frequency	166,511	10,224,443	10,390,954	0.00%	0.00%	-	-	-
8	30315	Misc Intang Plant - 15 yr Software	52,760	161,758	214,518	0.00%	0.00%	-	-	-
9	30316	Misc Intang Plant - 3 yr Software	98,589	3,420,630	3,519,218	0.00%	0.00%	-	-	-
10		<b>TOTAL PLANT INTANGIBLE</b>	<b>\$ 87,810,563</b>	<b>\$ 266,544,046</b>	<b>\$ 354,354,609</b>			<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
11										
12	<b>PRODUCTION PLANT</b>									
13	<b>STEAM PRODUCTION</b>									
14	<b>PRODUCTION-GORDAN EVANS COMMON</b>									
15	31000	Land In Fee	\$ 267,380	\$ -	\$ 267,380	0.00%		\$ -	\$ -	\$ -
16	31001	Land Rights	13,015	-	13,015	0.00%		-	-	-
17	31100	Structures & Improvements	79,866	-	79,866	12.57%		10,039	-	10,039
18	31200	Boiler Plant Equipment	-	-	-	0.00%		-	-	-
19	31202	Boiler Plant Equipment (AQC)	-	-	-	0.00%		-	-	-
20	31400	Turbogenerator Units	-	-	-	0.00%		-	-	-
21	31500	Accessory Electric Equipment	-	-	-	0.00%		-	-	-
22	31600	Misc. Power Plant Equipment	-	-	-	0.00%		-	-	-
23		<b>TOTAL PRODUCTION-GORDAN EVANS COMMON</b>	<b>\$ 360,262</b>	<b>\$ -</b>	<b>\$ 360,262</b>			<b>\$ 10,039</b>	<b>\$ -</b>	<b>\$ 10,039</b>
24										
25	<b>RETIRED PRODUCTION-GORDAN EVANS UNIT 1</b>									
26	31100	Structures & Improvements	\$ -	\$ -	\$ -	0.00%		\$ -	\$ -	\$ -
27	31200	Boiler Plant Equipment	-	-	-	0.00%		-	-	-
28	31202	Boiler Plant Equipment (AQC)	-	-	-	0.00%		-	-	-
29	31400	Turbogenerator Units	-	-	-	0.00%		-	-	-
30	31500	Accessory Electric Equipment	-	-	-	0.00%		-	-	-
31	31600	Misc. Power Plant Equipment	-	-	-	0.00%		-	-	-
32		<b>TOTAL PRODUCTION-GORDAN EVANS UNIT 1</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>			<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
33										



Evergy  
 2025 RATE CASE - KS Central - DIRECT  
 TY 6/30/24; True-Up 3/31/25

Depreciation Expense - Schedule 5

			Authorized Rates			Authorized Rates		
Line No.	Account No.	Description	KS Central South (KGE) Adjusted Plant	KS Central North (WSTR) Adjusted Plant	Total KS Central Adjusted Plant	KS Central South (KGE) Depr Rate	KS Central North (WSTR) Depr Rate	Total KS Central Depreciation Expense
34	RETIRE	PRODUCTION-GORDAN EVANS UNIT 2						
35	31100	Structures & Improvements	\$ -	\$ -	\$ -	0.00%		\$ -
36	31200	Boiler Plant Equipment	-	-	-	0.00%		-
37	31202	Boiler Plant Equipment (AQC)	-	-	-	0.00%		-
38	31400	Turbogenerator Units	-	-	-	0.00%		-
39	31500	Accessory Electric Equipment	-	-	-	0.00%		-
40	31600	Misc. Power Plant Equipment	-	-	-	0.00%		-
41		TOTAL PRODUCTION-GORDAN EVANS UNIT 2	\$ -	\$ -	\$ -			\$ -
42								
43		PRODUCTION-JEFFREY ENERGY CENTER COMMON						
44	31000	Land In Fee	\$ 865,104	\$ 3,516,041	\$ 4,381,145	0.00%	0.00%	\$ -
45	31001	Land Rights	31,905	43,084	74,989	0.00%	0.00%	-
46	31100	Structures & Improvements	29,721,846	110,625,847	140,347,693	2.90%	2.64%	861,934
47	31200	Boiler Plant Equipment	25,514,960	87,004,940	112,519,900	3.21%	3.00%	819,030
48	31201	Boiler Plant Equipment -Unit Trains	82,818	413,161	495,979	2.60%	2.22%	2,153
49	31202	Boiler Plant Equipment (AQC)	36,351,833	120,809,536	157,161,369	3.53%	3.36%	1,283,220
50	31400	Turbogenerator Units	3,125,202	10,886,322	14,011,524	3.55%	3.38%	110,945
51	31500	Accessory Electric Equipment	4,196,059	16,699,985	20,896,044	3.17%	2.87%	133,015
52	31600	Misc. Power Plant Equipment	4,104,045	18,100,029	22,204,075	2.93%	2.70%	120,249
53		TOTAL PROD-JEFFREY ENERGY CENTER COMMON	\$ 103,993,773	\$ 368,098,946	\$ 472,092,718			\$ 3,330,545
54								
55		PRODUCTION-JEFFREY ENERGY CENTER UNIT 1						
56	31000	Land In Fee	\$ 23,778	\$ 99,075	\$ 122,853	0.00%	0.00%	\$ -
57	31100	Structures & Improvements	15,297,452	48,943,851	64,241,303	2.57%	2.17%	393,145
58	31200	Boiler Plant Equipment	34,796,457	118,006,889	152,803,346	2.95%	2.71%	1,026,495
59	31202	Boiler Plant Equipment (AQC)	75,008,962	272,036,046	347,045,008	3.56%	3.36%	2,670,319
60	31400	Turbogenerator Units	16,637,844	58,000,533	74,638,377	3.10%	2.86%	515,773
61	31500	Accessory Electric Equipment	11,468,763	38,655,481	50,124,244	3.11%	2.83%	356,679
62	31600	Misc. Power Plant Equipment	1,313,164	4,610,021	5,923,185	2.89%	2.55%	37,950
63		TOTAL PROD-JEFFREY ENERGY CENTER UNIT 1	\$ 154,546,420	\$ 540,351,896	\$ 694,898,316			\$ 5,000,361
64								
65		PRODUCTION-JEFFREY ENERGY CENTER UNIT 2						
66	31000	Land In Fee	\$ 627	\$ 2,812	\$ 3,439	0.00%	0.00%	\$ -
67	31100	Structures & Improvements	9,514,115	30,943,086	40,457,201	2.19%	1.69%	208,359
68	31200	Boiler Plant Equipment	31,312,649	103,907,426	135,220,076	2.83%	2.54%	886,148
69	31202	Boiler Plant Equipment (AQC)	45,414,425	164,548,365	209,962,790	3.20%	2.92%	1,453,262
70	31400	Turbogenerator Units	16,635,263	59,119,090	75,754,352	2.94%	2.69%	489,077
71	31500	Accessory Electric Equipment	7,685,583	25,728,230	33,413,814	2.93%	2.65%	225,188
72	31600	Misc. Power Plant Equipment	2,149,522	6,320,819	8,470,341	3.03%	2.92%	65,131
73		TOTAL PROD-JEFFREY ENERGY CENTER UNIT 2	\$ 112,712,184	\$ 390,569,828	\$ 503,282,012			\$ 3,327,164
74								
75		PRODUCTION-JEFFREY ENERGY CENTER UNIT 3						

**Evergy**  
**2025 RATE CASE - KS Central - DIRECT**  
**TY 6/30/24; True-Up 3/31/25**

**Depreciation Expense - Schedule 5**

**Authorized Rates Authorized Rates**

Line No.	Account No.	Description	KS Central South	KS Central North	Total KS Central	KS Central South	KS Central North	KS Central South	KS Central North	Total KS Central
			(KGE) Adjusted Plant	(WSTR) Adjusted Plant	(KGE) Adjusted Plant	(WSTR) Adjusted Plant	(KGE) Adjusted Plant	(WSTR) Adjusted Plant	(KGE) Depreciation Expense	(WSTR) Depreciation Expense
76	31100	Structures & Improvements	\$ 14,931,316	\$ 48,999,042	\$ 63,930,358	2.30%	1.85%	\$ 343,420	\$ 906,482	\$ 1,249,903
77	31200	Boiler Plant Equipment	44,678,394	142,550,363	187,228,757	2.70%	2.38%	1,206,317	3,392,699	4,599,015
78	31202	Boiler Plant Equipment (AQC)	51,501,663	180,089,089	231,590,752	3.09%	2.83%	1,591,401	5,096,521	6,687,923
79	31400	Turbogenerator Units	28,419,805	105,144,537	133,564,342	2.98%	2.75%	846,910	2,891,475	3,738,385
80	31500	Accessory Electric Equipment	10,414,748	34,522,307	44,937,055	2.61%	2.24%	271,825	773,300	1,045,125
81	31600	Misc. Power Plant Equipment	888,016	3,057,920	3,945,937	3.17%	2.90%	28,150	88,680	116,830
82		<b>TOTAL PROD-JEFFREY ENERGY CENTER UNIT 3</b>	<b>\$ 150,833,943</b>	<b>\$ 514,363,258</b>	<b>\$ 665,197,202</b>			<b>\$ 4,288,024</b>	<b>\$ 13,149,156</b>	<b>\$ 17,437,180</b>
83										
84		<b>PRODUCTION-LaCYGNE COMMON</b>								
85	31100	Structures & Improvements	\$ 69,109,174	\$ -	\$ 69,109,174	4.47%		\$ 3,089,180	\$ -	\$ 3,089,180
86	31200	Boiler Plant Equipment	80,763,112	-	80,763,112	4.41%		3,561,653	-	3,561,653
87	31201	Boiler Plant Equipment -Unit Trains	327,585	-	327,585	3.55%		11,629	-	11,629
88	31400	Turbogenerator Units	1,336,101	-	1,336,101	3.46%		46,229	-	46,229
89	31500	Accessory Electric Equipment	3,300,076	-	3,300,076	4.08%		134,643	-	134,643
90	31600	Misc. Power Plant Equipment	7,205,985	-	7,205,985	3.99%		287,519	-	287,519
91		<b>TOTAL PRODUCTION-LaCYGNE COMMON</b>	<b>\$ 162,042,032</b>	<b>\$ -</b>	<b>\$ 162,042,032</b>			<b>\$ 7,130,854</b>	<b>\$ -</b>	<b>\$ 7,130,854</b>
92										
93		<b>PRODUCTION-LaCYGNE UNIT 1</b>								
94	31000	Land In Fee	\$ 1,836,160	\$ -	\$ 1,836,160	0.00%		\$ -	\$ -	\$ -
95	31001	Land Rights	730,555	-	730,555	0.00%		-	-	-
96	31100	Structures & Improvements	26,638,568	-	26,638,568	3.99%		1,062,879	-	1,062,879
97	31200	Boiler Plant Equipment	194,471,961	-	194,471,961	5.88%		11,434,951	-	11,434,951
98	31202	Boiler Plant Equipment (AQC)	224,679,191	-	224,679,191	5.90%		13,256,072	-	13,256,072
99	31400	Turbogenerator Units	47,455,465	-	47,455,465	4.84%		2,296,845	-	2,296,845
100	31500	Accessory Electric Equipment	19,107,324	-	19,107,324	4.53%		865,562	-	865,562
101	31600	Misc. Power Plant Equipment	2,799,614	-	2,799,614	3.74%		104,706	-	104,706
102		<b>TOTAL PRODUCTION-LaCYGNE UNIT 1</b>	<b>\$ 517,718,838</b>	<b>\$ -</b>	<b>\$ 517,718,838</b>			<b>\$ 29,021,014</b>	<b>\$ -</b>	<b>\$ 29,021,014</b>
103										
104		<b>PRODUCTION-LaCYGNE UNIT 2</b>								
105	31100	Structures & Improvements	\$ 1,951,227	\$ -	\$ 1,951,227	3.48%		\$ 67,903	\$ -	\$ 67,903
106	31200	Boiler Plant Equipment	15,480,741	-	15,480,741	4.60%		712,114	-	712,114
107	31201	Boiler Plant Equipment -Unit Trains	804,087	-	804,087	2.27%		18,253	-	18,253
108	31202	Boiler Plant Equipment (AQC)	95,634	-	95,634	4.54%		4,342	-	4,342
109	31400	Turbogenerator Units	7,157,935	-	7,157,935	5.26%		376,507	-	376,507
110	31500	Accessory Electric Equipment	634,605	-	634,605	3.71%		23,544	-	23,544
111	31600	Misc. Power Plant Equipment	617,111	-	617,111	3.44%		21,229	-	21,229
112		<b>TOTAL PRODUCTION-LaCYGNE UNIT 2</b>	<b>\$ 26,741,340</b>	<b>\$ -</b>	<b>\$ 26,741,340</b>			<b>\$ 1,223,891</b>	<b>\$ -</b>	<b>\$ 1,223,891</b>
113										

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 2025 RATE CASE - KS Central - DIRECT  
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Depreciation Expense - Schedule 5

		Authorized Rates			Authorized Rates					
Line No.	Account No.	Description	KS Central South (KGE) Adjusted Plant	KS Central North (WSTR) Adjusted Plant	Total KS Central Adjusted Plant	KS Central South (KGE) Depr Rate	KS Central North (WSTR) Depr Rate	KS Central South (KGE) Depreciation Expense	KS Central North (WSTR) Depreciation Expense	Total KS Central Depreciation Expense
114		<b>PRODUCTION-LaCYGNE LEASE 2005 COMMON</b>								
115	31000	Land In Fee	\$ -	\$ -	\$ -	0.00%		\$ -	\$ -	\$ -
116	31100	Structures & Improvements	40,671,565	-	40,671,565	0.00%		-	-	-
117	31200	Boiler Plant Equipment	64,118,034	-	64,118,034	0.00%		-	-	-
118	31400	Turbogenerator Units	394,264	-	394,264	0.00%		-	-	-
119	31500	Accessory Electric Equipment	1,335,468	-	1,335,468	0.00%		-	-	-
120	31600	Misc. Power Plant Equipment	823,404	-	823,404	0.00%		-	-	-
121		<b>TOTAL PRODUCTION-LaCYGNE LEASE 2005 COMMON</b>	<b>\$ 107,342,735</b>	<b>\$ -</b>	<b>\$ 107,342,735</b>			<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
122										
123		<b>PRODUCTION-LaCYGNE LEASE 2005 UNIT 2</b>								
124	31100	Structures & Improvements	\$ 6,774,214	\$ -	\$ 6,774,214	0.00%		\$ -	\$ -	\$ -
125	31200	Boiler Plant Equipment	82,843,700	-	82,843,700	0.00%		-	-	-
126	31201	Boiler Plant Equipment -Unit Trains	482,630	-	482,630	0.00%		-	-	-
127	31202	Boiler Plant Equipment (AQC)	203,387,061	-	203,387,061	0.00%		-	-	-
128	31400	Turbogenerator Units	15,045,832	-	15,045,832	0.00%		-	-	-
129	31500	Accessory Electric Equipment	8,412,497	-	8,412,497	0.00%		-	-	-
130	31600	Misc. Power Plant Equipment	776,090	-	776,090	0.00%		-	-	-
131		<b>TOTAL PRODUCTION-LaCYGNE LEASE 2005 UNIT 2</b>	<b>\$ 317,722,024</b>	<b>\$ -</b>	<b>\$ 317,722,024</b>			<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
132										
133		<b>RETIRED PRODUCTION-MURRY GILL COMMON</b>								
134	31000	Land In Fee	\$ 61,985	\$ -	\$ 61,985	0.00%		\$ -	\$ -	\$ -
135	31001	Land Rights	11,017	-	11,017	0.00%		-	-	-
136	31100	Structures & Improvements	-	-	-	0.00%		-	-	-
137	31200	Boiler Plant Equipment	-	-	-	0.00%		-	-	-
138	31202	Boiler Plant Equipment (AQC)	-	-	-	0.00%		-	-	-
139	31400	Turbogenerator Units	-	-	-	0.00%		-	-	-
140	31500	Accessory Electric Equipment	-	-	-	0.00%		-	-	-
141	31600	Misc. Power Plant Equipment	-	-	-	0.00%		-	-	-
142		<b>TOTAL PRODUCTION-MURRY GILL COMMON</b>	<b>\$ 73,002</b>	<b>\$ -</b>	<b>\$ 73,002</b>			<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
143										
144		<b>RETIRED PRODUCTION-MURRY GILL UNIT 1</b>								
145	31100	Structures & Improvements	\$ -	\$ -	\$ -	0.00%		\$ -	\$ -	\$ -
146	31200	Boiler Plant Equipment	-	-	-	0.00%		-	-	-
147	31202	Boiler Plant Equipment (AQC)	-	-	-	0.00%		-	-	-
148	31400	Turbogenerator Units	-	-	-	0.00%		-	-	-
149	31500	Accessory Electric Equipment	-	-	-	0.00%		-	-	-
150	31600	Misc. Power Plant Equipment	-	-	-	0.00%		-	-	-
151		<b>TOTAL PRODUCTION-MURRY GILL UNIT 1</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>			<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
152										

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 2025 RATE CASE - KS Central - DIRECT  
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Depreciation Expense - Schedule 5

Authorized Rates Authorized Rates

Line No.	Account No.	Description	KS Central South (KGE) Adjusted Plant	KS Central North (WSTR) Adjusted Plant	Total KS Central Adjusted Plant	KS Central South (KGE) Depr Rate	KS Central North (WSTR) Depr Rate	KS Central South (KGE) Depreciation Expense	KS Central North (WSTR) Depreciation Expense	Total KS Central Depreciation Expense
153		RETIRED PRODUCTION-MURRY GILL UNIT 2								
154	31100	Structures & Improvements	\$ -	\$ -	\$ -	0.00%		\$ -	\$ -	\$ -
155	31200	Boiler Plant Equipment	-	-	-	0.00%		-	-	-
156	31202	Boiler Plant Equipment (AQC)	-	-	-	0.00%		-	-	-
157	31400	Turbogenerator Units	-	-	-	0.00%		-	-	-
158	31500	Accessory Electric Equipment	-	-	-	0.00%		-	-	-
159	31600	Misc. Power Plant Equipment	-	-	-	0.00%		-	-	-
160		TOTAL PRODUCTION-MURRY GILL UNIT 2	\$ -	\$ -	\$ -			\$ -	\$ -	\$ -
161										
162		RETIRED PRODUCTION-MURRY GILL UNIT 3								
163	31100	Structures & Improvements	\$ -	\$ -	\$ -	0.00%		\$ -	\$ -	\$ -
164	31200	Boiler Plant Equipment	-	-	-	0.00%		-	-	-
165	31202	Boiler Plant Equipment (AQC)	-	-	-	0.00%		-	-	-
166	31400	Turbogenerator Units	-	-	-	0.00%		-	-	-
167	31500	Accessory Electric Equipment	-	-	-	0.00%		-	-	-
168	31600	Misc. Power Plant Equipment	-	-	-	0.00%		-	-	-
169		TOTAL PRODUCTION-MURRY GILL UNIT 3	\$ -	\$ -	\$ -			\$ -	\$ -	\$ -
170										
171		RETIRED PRODUCTION-MURRY GILL UNIT 4								
172	31100	Structures & Improvements	\$ -	\$ -	\$ -	0.00%		\$ -	\$ -	\$ -
173	31200	Boiler Plant Equipment	-	-	-	0.00%		-	-	-
174	31202	Boiler Plant Equipment (AQC)	-	-	-	0.00%		-	-	-
175	31400	Turbogenerator Units	-	-	-	0.00%		-	-	-
176	31500	Accessory Electric Equipment	-	-	-	0.00%		-	-	-
177	31600	Misc. Power Plant Equipment	-	-	-	0.00%		-	-	-
178		TOTAL PRODUCTION-MURRY GILL UNIT 4	\$ -	\$ -	\$ -			\$ -	\$ -	\$ -
179										
180		RETIRED PRODUCTION-NEOSHO COMMON								
181	31100	Structures & Improvements	\$ -	\$ -	\$ -	0.00%		\$ -	\$ -	\$ -
182	31600	Misc. Power Plant Equipment	-	-	-	0.00%		-	-	-
183		TOTAL PRODUCTION-NEOSHO COMMON	\$ -	\$ -	\$ -			\$ -	\$ -	\$ -
184										
185		RETIRED PRODUCTION-NEOSHO UNIT 1								
186	31000	Land In Fee	\$ -	\$ -	\$ -	0.00%		\$ -	\$ -	\$ -
187	31100	Structures & Improvements	-	-	-	0.00%		-	-	-
188	31200	Boiler Plant Equipment	-	-	-	0.00%		-	-	-
189	31202	Boiler Plant Equipment (AQC)	-	-	-	0.00%		-	-	-
190	31400	Turbogenerator Units	-	-	-	0.00%		-	-	-
191	31500	Accessory Electric Equipment	-	-	-	0.00%		-	-	-
192	31600	Misc. Power Plant Equipment	-	-	-	0.00%		-	-	-
193		TOTAL PRODUCTION-NEOSHO UNIT 1	\$ -	\$ -	\$ -			\$ -	\$ -	\$ -
194										

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 2025 RATE CASE - KS Central - DIRECT  
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Depreciation Expense - Schedule 5

			Authorized Rates		Authorized Rates					
Line No.	Account No.	Description	KS Central South (KGE) Adjusted Plant	KS Central North (WSTR) Adjusted Plant	Total KS Central Adjusted Plant	KS Central South (KGE) Depr Rate	KS Central North (WSTR) Depr Rate	KS Central South (KGE) Depreciation Expense	KS Central North (WSTR) Depreciation Expense	Total KS Central Depreciation Expense
195		RETIRE PRODUCTION-HUTCHINSON UNIT 4								
196	31100	Structures & Improvements	\$ -	\$ -	\$ -		0.00%	\$ -	\$ -	\$ -
197	31200	Boiler Plant Equipment	-	-	-		0.00%	-	-	-
198	31202	Boiler Plant Equipment (AQC)	-	-	-		0.00%	-	-	-
199	31400	Turbogenerator Units	-	-	-		0.00%	-	-	-
200	31500	Accessory Electric Equipment	-	-	-		0.00%	-	-	-
201	31600	Misc. Power Plant Equipment	-	-	-		0.00%	-	-	-
202		TOTAL PRODUCTION-HUTCHINSON UNIT 4	\$ -	\$ -	\$ -			\$ -	\$ -	\$ -
203										
204		PRODUCTION-LAWRENCE COMMON								
205	31000	Land In Fee	\$ -	\$ 1,398,364	\$ 1,398,364		0.00%	\$ -	\$ -	\$ -
206	31001	Land Rights	-	39,905	39,905		0.00%	-	-	-
207	31100	Structures & Improvements	-	55,441,526	55,441,526		3.26%	-	1,807,394	1,807,394
208	31200	Boiler Plant Equipment	-	22,448,683	22,448,683		3.63%	-	814,887	814,887
209	31201	Boiler Plant Equipment - Unit Train	-	16,347,456	16,347,456		2.31%	-	377,626	377,626
210	31202	Boiler Plant Equipment (AQC)	-	47,812,711	47,812,711		4.25%	-	2,032,040	2,032,040
211	31400	Turbogenerator Units	-	1,709,107	1,709,107		3.59%	-	61,357	61,357
212	31500	Accessory Electric Equipment	-	5,001,442	5,001,442		2.22%	-	111,032	111,032
213	31600	Misc. Power Plant Equipment	-	6,680,891	6,680,891		2.76%	-	184,393	184,393
214		TOTAL PRODUCTION-LAWRENCE COMMON	\$ -	\$ 156,880,086	\$ 156,880,086			\$ -	\$ 5,388,729	\$ 5,388,729
215										
216		RETIRE PRODUCTION-LAWRENCE UNIT 3								
217	31100	Structures & Improvements	\$ -	\$ -	\$ -		0.00%	\$ -	\$ -	\$ -
218	31200	Boiler Plant Equipment	-	-	-		0.00%	-	-	-
219	31202	Boiler Plant Equipment (AQC)	-	-	-		0.00%	-	-	-
220	31400	Turbogenerator Units	-	-	-		0.00%	-	-	-
221	31500	Accessory Electric Equipment	-	-	-		0.00%	-	-	-
222	31600	Misc. Power Plant Equipment	-	-	-		0.00%	-	-	-
223		TOTAL PRODUCTION-LAWRENCE UNIT 3	\$ -	\$ -	\$ -			\$ -	\$ -	\$ -
224										
225		PRODUCTION-LAWRENCE UNIT 4								
226	31100	Structures & Improvements	\$ -	\$ 23,246,196	\$ 23,246,196		5.49%	\$ -	\$ 1,276,216	\$ 1,276,216
227	31200	Boiler Plant Equipment	-	44,636,490	44,636,490		4.52%	-	2,017,569	2,017,569
228	31202	Boiler Plant Equipment (AQC)	-	99,487,398	99,487,398		6.26%	-	6,227,911	6,227,911
229	31400	Turbogenerator Units	-	22,540,790	22,540,790		5.03%	-	1,133,802	1,133,802
230	31500	Accessory Electric Equipment	-	20,805,003	20,805,003		4.98%	-	1,036,089	1,036,089
231	31600	Misc. Power Plant Equipment	-	2,178,673	2,178,673		6.67%	-	145,317	145,317
232		TOTAL PRODUCTION-LAWRENCE UNIT 4	\$ -	\$ 212,894,548	\$ 212,894,548			\$ -	\$ 11,836,905	\$ 11,836,905
233										

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 2025 RATE CASE - KS Central - DIRECT  
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Depreciation Expense - Schedule 5

Line No.	Account No.	Description	Authorized Rates			Authorized Rates				
			KS Central South (KGE) Adjusted Plant	KS Central North (WSTR) Adjusted Plant	Total KS Central Adjusted Plant	KS Central South (KGE) Depr Rate	KS Central North (WSTR) Depr Rate	Total KS Central Depreciation Expense		
234		<b>PRODUCTION-LAWRENCE UNIT 5</b>								
235	31100	Structures & Improvements	\$ -	\$ 29,311,012	\$ 29,311,012		2.84%	\$ -	\$ 832,433	\$ 832,433
236	31200	Boiler Plant Equipment	-	61,014,930	61,014,930		2.60%	-	1,586,388	1,586,388
237	31202	Boiler Plant Equipment (AQC)	-	121,566,282	121,566,282		3.18%	-	3,865,808	3,865,808
238	31400	Turbogenerator Units	-	62,743,386	62,743,386		2.53%	-	1,587,408	1,587,408
239	31500	Accessory Electric Equipment	-	23,949,788	23,949,788		2.86%	-	684,964	684,964
240	31600	Misc. Power Plant Equipment	-	3,549,057	3,549,057		3.34%	-	118,538	118,538
241		<b>TOTAL PRODUCTION-LAWRENCE UNIT 5</b>	<b>\$ -</b>	<b>\$ 302,134,454</b>	<b>\$ 302,134,454</b>			<b>\$ -</b>	<b>\$ 8,675,539</b>	<b>\$ 8,675,539</b>
242										
243		<b>RETIRED PRODUCTION-TECUMSEH COMMON</b>								
244	31000	Land In Fee	\$ -	\$ 614,806	\$ 614,806		0.00%	\$ -	\$ -	\$ -
245	31100	Structures & Improvements	-	-	-		0.00%	-	-	-
246	31200	Boiler Plant Equipment	-	392	392		0.00%	-	-	-
247	31201	Boiler Plant Equipment - Unit Train	-	-	-		0.00%	-	-	-
248	31202	Boiler Plant Equipment (AQC)	-	-	-		0.00%	-	-	-
249	31400	Turbogenerator Units	-	-	-		0.00%	-	-	-
250	31500	Accessory Electric Equipment	-	-	-		0.00%	-	-	-
251	31600	Misc. Power Plant Equipment	-	-	-		0.00%	-	-	-
252		<b>TOTAL PRODUCTION-TECUMSEH COMMON</b>	<b>\$ -</b>	<b>\$ 615,198</b>	<b>\$ 615,198</b>			<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
253										
254		<b>RETIRED PRODUCTION-TECUMSEH UNIT 7</b>								
255	31100	Structures & Improvements	\$ -	\$ -	\$ -		0.00%	\$ -	\$ -	\$ -
256	31200	Boiler Plant Equipment	-	-	-		0.00%	-	-	-
257	31202	Boiler Plant Equipment (AQC)	-	-	-		0.00%	-	-	-
258	31400	Turbogenerator Units	-	-	-		0.00%	-	-	-
259	31500	Accessory Electric Equipment	-	-	-		0.00%	-	-	-
260	31600	Misc. Power Plant Equipment	-	-	-		0.00%	-	-	-
261		<b>TOTAL PRODUCTION-TECUMSEH UNIT 7</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>			<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
262										
263		<b>RETIRED PRODUCTION-TECUMSEH UNIT 8</b>								
264	31100	Structures & Improvements	\$ -	\$ -	\$ -		0.00%	\$ -	\$ -	\$ -
265	31200	Boiler Plant Equipment	-	-	-		0.00%	-	-	-
266	31202	Boiler Plant Equipment (AQC)	-	-	-		0.00%	-	-	-
267	31400	Turbogenerator Units	-	-	-		0.00%	-	-	-
268	31500	Accessory Electric Equipment	-	-	-		0.00%	-	-	-
269	31600	Misc. Power Plant Equipment	-	-	-		0.00%	-	-	-
270		<b>TOTAL PRODUCTION-TECUMSEH UNIT 8</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>			<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
271										
272										
273		<b>TOTAL STEAM &amp; CT's - PRODUCTON IN SVC</b>	<b>\$ 1,654,086,552</b>	<b>\$ 2,485,908,214</b>	<b>\$ 4,139,994,766</b>			<b>\$ 53,331,891</b>	<b>\$ 76,679,789</b>	<b>\$ 130,011,680</b>
274										
275		<b>NUCLEAR PRODUCTION</b>								

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 2025 RATE CASE - KS Central - DIRECT  
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Depreciation Expense - Schedule 5

Line No.	Account No.	Description	KS Central South (KGE)			KS Central North (WSTR)			Total KS Central			Authorized Rates		Authorized Rates		
			Adjusted Plant	Adjusted Plant	Adjusted Plant	Adjusted Plant	Adjusted Plant	Adjusted Plant	Adjusted Plant	(KGE) Depr Rate	(WSTR) Depr Rate	(KGE) Depreciation Expense	(WSTR) Depreciation Expense	Total KS Central Depreciation Expense		
276	32000	Land In Fee	\$ 3,688,007	\$ -	\$ 3,688,007				0.00%		\$ -	\$ -	\$ -			
277	32001	Land Rights	523,928	-	523,928				0.00%		-	-	-			
278	32100	Structures & Improvements	469,648,313	-	469,648,313				1.93%		9,064,212	-	9,064,212			
279	32200	Reactor Plant Equipment	987,570,050	-	987,570,050				2.37%		23,405,410	-	23,405,410			
280	32300	Turbogenerator Units	220,043,001	-	220,043,001				2.49%		5,479,071	-	5,479,071			
281	32400	Accessory Electric Equipment	160,464,708	-	160,464,708				2.11%		3,385,805	-	3,385,805			
282	32500	Misc Power Plant Equipment	155,164,653	-	155,164,653				2.74%		4,251,511	-	4,251,511			
283		<b>TOTAL PROD PLT- NUCLEAR - WOLF CREEK</b>	<b>\$ 1,997,102,659</b>	<b>\$ -</b>	<b>\$ 1,997,102,659</b>						<b>\$ 45,586,010</b>	<b>\$ -</b>	<b>\$ 45,586,010</b>			
284																
285		<b>OTHER PRODUCTION</b>														
286		<b>KGE</b>														
287		<b>OTHER PRODUCTION - GORDAN EVANS - CT</b>														
288	34400	Generators	\$ 1,809,058	\$ -	\$ 1,809,058				1.86%		\$ 33,600	\$ -	\$ 33,600			
289		<b>TOTAL OTHER PRODUCTION - GORDAN EVANS - CT</b>	<b>\$ 1,809,058</b>	<b>\$ -</b>	<b>\$ 1,809,058</b>						<b>\$ 33,600</b>	<b>\$ -</b>	<b>\$ 33,600</b>			
290																
291		<b>KPL</b>														
292		<b>RETIREED OTHER PRODUCTION-ABILENE GAS TURBINE</b>														
293	34000	Land In Fee	\$ -	\$ 66,091	\$ 66,091				0.00%		\$ -	\$ -	\$ -			
294	34001	Land Rights	-	567	567				0.00%		-	-	-			
295	34100	Structures & Improvements	-	-	-				0.00%		-	-	-			
296	34200	Fuel Holders, Producers & Acce	-	-	-				0.00%		-	-	-			
297	34400	Generators	-	-	-				0.00%		-	-	-			
298	34500	Accessory Electric Equipment	-	-	-				0.00%		-	-	-			
299	34600	Misc Power Plant Equipment	-	-	-				0.00%		-	-	-			
300		<b>TOTAL OTHER PRODUCTION-ABILENE GAS TURBINE</b>	<b>\$ -</b>	<b>\$ 66,658</b>	<b>\$ 66,658</b>						<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>			
301																
302		<b>OTHER PRODUCTION-EMPORIA GT COMMON</b>														
303	34000	Land In Fee	\$ -	\$ 1,015,637	\$ 1,015,637				0.00%		\$ -	\$ -	\$ -			
304	34100	Structures & Improvements	-	16,780,735	16,780,735				1.76%		-	295,341	295,341			
305	34200	Fuel Holders, Producers & Acce	-	248,540	248,540				1.85%		-	4,598	4,598			
306	34400	Generators	-	11,783,707	11,783,707				2.10%		-	247,458	247,458			
307	34500	Accessory Electric Equipment	-	7,691,489	7,691,489				1.76%		-	135,370	135,370			
308	34600	Misc Power Plant Equipment	-	7,405,875	7,405,875				1.83%		-	135,528	135,528			
309		<b>TOTAL OTHER PRODUCTION-EMPORIA GT COMMON</b>	<b>\$ -</b>	<b>\$ 44,925,984</b>	<b>\$ 44,925,984</b>						<b>\$ -</b>	<b>\$ 818,295</b>	<b>\$ 818,295</b>			
310																

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Depreciation Expense - Schedule 5

Line No.	Account No.	Description	Authorized Rates			Authorized Rates		
			KS Central South (KGE) Adjusted Plant	KS Central North (WSTR) Adjusted Plant	Total KS Central Adjusted Plant	KS Central South (KGE) Depr Rate	KS Central North (WSTR) Depr Rate	Total KS Central Depreciation Expense
311		<b>OTHER PRODUCTION-EMPORIA GT UNIT 1</b>						
312	34100	Structures & Improvements	\$ -	\$ 262,428	\$ 262,428		1.78%	\$ - \$ 4,671 \$ 4,671
313	34200	Fuel Holders, Producers & Acce	-	860,285	860,285		1.91%	- 16,431 16,431
314	34400	Generators	-	24,617,796	24,617,796		1.92%	- 472,662 472,662
315	34500	Accessory Electric Equipment	-	4,896,354	4,896,354		1.77%	- 86,665 86,665
316	34600	Misc Power Plant Equipment	-	120,872	120,872		1.77%	- 2,139 2,139
317		<b>TOTAL OTHER PRODUCTION-EMPORIA GT UNIT 1</b>	<b>\$ -</b>	<b>\$ 30,757,735</b>	<b>\$ 30,757,735</b>			<b>\$ - \$ 582,569 \$ 582,569</b>
318								
319		<b>OTHER PRODUCTION-EMPORIA GT UNIT 2</b>						
320	34100	Structures & Improvements	\$ -	\$ 262,333	\$ 262,333		1.78%	\$ - \$ 4,670 \$ 4,670
321	34200	Fuel Holders, Producers & Acce	-	618,152	618,152		1.95%	- 12,054 12,054
322	34400	Generators	-	29,342,385	29,342,385		2.04%	- 598,585 598,585
323	34500	Accessory Electric Equipment	-	1,474,294	1,474,294		1.78%	- 26,242 26,242
324	34600	Misc Power Plant Equipment	-	117,703	117,703		1.77%	- 2,083 2,083
325		<b>TOTAL OTHER PRODUCTION-EMPORIA GT UNIT 2</b>	<b>\$ -</b>	<b>\$ 31,814,867</b>	<b>\$ 31,814,867</b>			<b>\$ - \$ 643,634 \$ 643,634</b>
326								
327		<b>OTHER PRODUCTION-EMPORIA GT UNIT 3</b>						
328	34100	Structures & Improvements	\$ -	\$ 262,402	\$ 262,402		1.78%	\$ - \$ 4,671 \$ 4,671
329	34200	Fuel Holders, Producers & Acce	-	622,246	622,246		1.96%	- 12,196 12,196
330	34400	Generators	-	28,796,366	28,796,366		1.93%	- 555,770 555,770
331	34500	Accessory Electric Equipment	-	4,631,669	4,631,669		1.77%	- 81,981 81,981
332	34600	Misc Power Plant Equipment	-	154,240	154,240		1.77%	- 2,730 2,730
333		<b>TOTAL OTHER PRODUCTION-EMPORIA GT UNIT 3</b>	<b>\$ -</b>	<b>\$ 34,466,922</b>	<b>\$ 34,466,922</b>			<b>\$ - \$ 657,347 \$ 657,347</b>
334								
335		<b>OTHER PRODUCTION-EMPORIA GT UNIT 4</b>						
336	34100	Structures & Improvements	\$ -	\$ 262,324	\$ 262,324		1.78%	\$ - \$ 4,669 \$ 4,669
337	34200	Fuel Holders, Producers & Acce	-	624,803	624,803		1.93%	- 12,059 12,059
338	34400	Generators	-	26,062,630	26,062,630		1.96%	- 510,828 510,828
339	34500	Accessory Electric Equipment	-	1,233,441	1,233,441		1.78%	- 21,955 21,955
340	34600	Misc Power Plant Equipment	-	154,194	154,194		1.77%	- 2,729 2,729
341		<b>TOTAL OTHER PRODUCTION-EMPORIA GT UNIT 4</b>	<b>\$ -</b>	<b>\$ 28,337,392</b>	<b>\$ 28,337,392</b>			<b>\$ - \$ 552,240 \$ 552,240</b>
342								
343		<b>OTHER PRODUCTION-EMPORIA GT UNIT 5</b>						
344	34100	Structures & Improvements	\$ -	\$ 450,153	\$ 450,153		1.78%	\$ - \$ 8,013 \$ 8,013
345	34200	Fuel Holders, Producers & Acce	-	1,026,706	1,026,706		1.85%	- 18,994 18,994
346	34400	Generators	-	48,455,590	48,455,590		1.81%	- 877,046 877,046
347	34500	Accessory Electric Equipment	-	8,546,227	8,546,227		1.78%	- 152,123 152,123
348	34600	Misc Power Plant Equipment	-	660,370	660,370		1.96%	- 12,943 12,943
349		<b>TOTAL OTHER PRODUCTION-EMPORIA GT UNIT 5</b>	<b>\$ -</b>	<b>\$ 59,139,047</b>	<b>\$ 59,139,047</b>			<b>\$ - \$ 1,069,119 \$ 1,069,119</b>
350								



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Depreciation Expense - Schedule 5

Line No.	Account No.	Description	Authorized Rates			Authorized Rates		
			KS Central South (KGE) Adjusted Plant	KS Central North (WSTR) Adjusted Plant	Total KS Central Adjusted Plant	KS Central South (KGE) Depr Rate	KS Central North (WSTR) Depr Rate	Total KS Central Depreciation Expense
351		<b>OTHER PRODUCTION-EMPORIA GT UNIT 6</b>						
352	34100	Structures & Improvements	\$ -	\$ 485,661	\$ 485,661		1.82%	\$ - \$ 8,839 \$ 8,839
353	34200	Fuel Holders, Producers & Acce	-	1,133,852	1,133,852		1.88%	- 21,316 21,316
354	34400	Generators	-	45,391,051	45,391,051		1.85%	- 839,734 839,734
355	34500	Accessory Electric Equipment	-	7,377,988	7,377,988		1.81%	- 133,542 133,542
356	34600	Misc Power Plant Equipment	-	260,729	260,729		2.23%	- 5,814 5,814
357		<b>TOTAL OTHER PRODUCTION-EMPORIA GT UNIT 6</b>	<b>\$ -</b>	<b>\$ 54,649,281</b>	<b>\$ 54,649,281</b>			<b>\$ - \$ 1,009,246 \$ 1,009,246</b>
358								
359		<b>OTHER PRODUCTION-EMPORIA GT UNIT 7</b>						
360	34100	Structures & Improvements	\$ -	\$ 487,561	\$ 487,561		1.82%	\$ - \$ 8,874 \$ 8,874
361	34200	Fuel Holders, Producers & Acce	-	1,131,374	1,131,374		1.87%	- 21,157 21,157
362	34400	Generators	-	39,931,291	39,931,291		1.83%	- 730,743 730,743
363	34500	Accessory Electric Equipment	-	7,463,380	7,463,380		1.81%	- 135,087 135,087
364	34600	Misc Power Plant Equipment	-	180,389	180,389		2.41%	- 4,347 4,347
365		<b>TOTAL OTHER PRODUCTION-EMPORIA GT UNIT 7</b>	<b>\$ -</b>	<b>\$ 49,193,995</b>	<b>\$ 49,193,995</b>			<b>\$ - \$ 900,207 \$ 900,207</b>
366								
367		<b>OTHER PRODUCTION-GORDAN EVANS COMMON</b>						
368	34100	Structures & Improvements	\$ -	\$ 6,024,396	\$ 6,024,396		1.71%	\$ - \$ 103,017 \$ 103,017
369	34200	Fuel Holders, Producers & Acce	-	2,971,050	2,971,050		1.51%	- 44,863 44,863
370	34400	Generators	-	1,204,739	1,204,739		2.49%	- 29,998 29,998
371	34500	Accessory Electric Equipment	-	1,032,905	1,032,905		1.69%	- 17,456 17,456
372	34600	Misc Power Plant Equipment	-	433,534	433,534		2.25%	- 9,755 9,755
373		<b>TOTAL OTHER PRODUCTION-GORDAN EVANS COMMON</b>	<b>\$ -</b>	<b>\$ 11,666,624</b>	<b>\$ 11,666,624</b>			<b>\$ - \$ 205,089 \$ 205,089</b>
374								
375		<b>OTHER PRODUCTION-GORDAN EVANS UNIT 1</b>						
376	34100	Structures & Improvements	\$ -	\$ 1,576,910	\$ 1,576,910		1.51%	\$ - \$ 23,811 \$ 23,811
377	34200	Fuel Holders, Producers & Acce	-	530,569	530,569		1.70%	- 9,020 9,020
378	34400	Generators	-	25,526,437	25,526,437		1.72%	- 439,055 439,055
379	34500	Accessory Electric Equipment	-	5,132,721	5,132,721		1.60%	- 82,124 82,124
380	34600	Misc Power Plant Equipment	-	60,448	60,448		2.58%	- 1,560 1,560
381		<b>TOTAL OTHER PRODUCTION-GORDAN EVANS UNIT 1</b>	<b>\$ -</b>	<b>\$ 32,827,084</b>	<b>\$ 32,827,084</b>			<b>\$ - \$ 555,569 \$ 555,569</b>
382								
383		<b>OTHER PRODUCTION-GORDAN EVANS UNIT 2</b>						
384	34100	Structures & Improvements	\$ -	\$ 1,576,910	\$ 1,576,910		1.51%	\$ - \$ 23,811 \$ 23,811
385	34200	Fuel Holders, Producers & Acce	-	613,936	613,936		1.72%	- 10,560 10,560
386	34400	Generators	-	24,296,708	24,296,708		1.64%	- 398,466 398,466
387	34500	Accessory Electric Equipment	-	5,070,934	5,070,934		1.60%	- 81,135 81,135
388	34600	Misc Power Plant Equipment	-	10,194	10,194		2.68%	- 273 273
389		<b>TOTAL OTHER PRODUCTION-GORDAN EVANS UNIT 2</b>	<b>\$ -</b>	<b>\$ 31,568,682</b>	<b>\$ 31,568,682</b>			<b>\$ - \$ 514,245 \$ 514,245</b>
390								

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Depreciation Expense - Schedule 5

Authorized Rates Authorized Rates

Line No.	Account No.	Description	KS Central South	KS Central North	Total KS Central	KS Central South	KS Central North	KS Central South	KS Central North	Total KS Central
			(KGE) Adjusted Plant	(WSTR) Adjusted Plant	(KGE) Adjusted Plant	(WSTR) Adjusted Plant	(KGE) Depreciation Expense	(WSTR) Depreciation Expense	(KGE) Depreciation Expense	(WSTR) Depreciation Expense
<b>OTHER PRODUCTION-GORDAN EVANS UNIT 3</b>										
391										
392	34100	Structures & Improvements	\$ -	\$ 2,886,411	\$ 2,886,411		1.53%	\$ -	\$ 44,162	\$ 44,162
393	34200	Fuel Holders, Producers & Acce	-	875,019	875,019		1.67%	-	14,613	14,613
394	34400	Generators	-	43,355,660	43,355,660		1.75%	-	758,724	758,724
395	34500	Accessory Electric Equipment	-	12,632,110	12,632,110		1.54%	-	194,534	194,534
396	34600	Misc Power Plant Equipment	-	69,010	69,010		3.16%	-	2,181	2,181
397		TOTAL OTHER PRODUCTION-GORDAN EVANS UNIT 3	\$ -	\$ 59,818,209	\$ 59,818,209			\$ -	\$ 1,014,214	\$ 1,014,214
<b>OTHER PROD-HUTCHINSON GAS TURBINES COMMON</b>										
400	34000	Land In Fee	\$ -	\$ 34,599	\$ 34,599		0.00%	\$ -	\$ -	\$ -
401	34001	Land Rights	-	2,346	2,346		0.00%	-	-	-
402	34100	Structures & Improvements	-	12,837,426	12,837,426		2.52%	-	323,503	323,503
403	34200	Fuel Holders, Producers & Acce	-	2,060,948	2,060,948		6.56%	-	135,198	135,198
404	34400	Generators	-	659,637	659,637		4.07%	-	26,847	26,847
405	34500	Accessory Electric Equipment	-	1,671,031	1,671,031		0.00%	-	-	-
406	34600	Misc Power Plant Equipment	-	1,055,628	1,055,628		1.75%	-	18,473	18,473
407		TOTAL OTHER PROD-HUTCHINSON GAS TURBINES COMMON	\$ -	\$ 18,321,616	\$ 18,321,616			\$ -	\$ 504,022	\$ 504,022
<b>OTHER PROD-HUTCHINSON GAS TURBINES UNIT 1</b>										
410	34100	Structures & Improvements	\$ -	\$ 8,792	\$ 8,792		0.00%	\$ -	\$ -	\$ -
411	34200	Fuel Holders, Producers & Acce	-	138,438	138,438		0.49%	-	678	678
412	34400	Generators	-	15,837,455	15,837,455		3.47%	-	549,560	549,560
413	34500	Accessory Electric Equipment	-	336,683	336,683		0.90%	-	3,030	3,030
414	34600	Misc Power Plant Equipment	-	79,394	79,394		2.59%	-	2,056	2,056
415		TOTAL OTHER PROD-HUTCHINSON GAS TURBINES UNIT 1	\$ -	\$ 16,400,761	\$ 16,400,761			\$ -	\$ 555,324	\$ 555,324
<b>OTHER PROD-HUTCHINSON GAS TURBINES UNIT 2</b>										
418	34100	Structures & Improvements	\$ -	\$ 16,710	\$ 16,710		0.00%	\$ -	\$ -	\$ -
419	34200	Fuel Holders, Producers & Acce	-	122,128	122,128		0.00%	-	-	-
420	34400	Generators	-	13,958,917	13,958,917		3.45%	-	481,583	481,583
421	34500	Accessory Electric Equipment	-	314,969	314,969		0.75%	-	2,362	2,362
422	34600	Misc Power Plant Equipment	-	26,050	26,050		0.00%	-	-	-
423		TOTAL OTHER PROD-HUTCHINSON GAS TURBINES UNIT 2	\$ -	\$ 14,438,775	\$ 14,438,775			\$ -	\$ 483,945	\$ 483,945
<b>OTHER PROD-HUTCHINSON GAS TURBINES UNIT 3</b>										
426	34100	Structures & Improvements	\$ -	\$ 16,710	\$ 16,710		0.00%	\$ -	\$ -	\$ -
427	34200	Fuel Holders, Producers & Acce	-	349,145	349,145		0.17%	-	594	594
428	34400	Generators	-	13,715,503	13,715,503		2.17%	-	297,626	297,626
429	34500	Accessory Electric Equipment	-	625,661	625,661		1.95%	-	12,200	12,200
430	34600	Misc Power Plant Equipment	-	26,050	26,050		0.00%	-	-	-
431		TOTAL OTHER PROD-HUTCHINSON GAS TURBINES UNIT 3	\$ -	\$ 14,733,070	\$ 14,733,070			\$ -	\$ 310,420	\$ 310,420

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Depreciation Expense - Schedule 5

			Authorized Rates		Authorized Rates					
Line No.	Account No.	Description	KS Central South (KGE) Adjusted Plant	KS Central North (WSTR) Adjusted Plant	Total KS Central Adjusted Plant	KS Central South (KGE) Depr Rate	KS Central North (WSTR) Depr Rate	KS Central South (KGE) Depreciation Expense	KS Central North (WSTR) Depreciation Expense	Total KS Central Depreciation Expense
432										
433		<b>OTHER PROD-HUTCHINSON GAS TURBINES UNIT 4</b>								
434	34100	Structures & Improvements	\$ -	\$ 603,749	\$ 603,749		0.00%	\$ -	\$ -	\$ -
435	34200	Fuel Holders, Producers & Acce	-	31,064	31,064		0.00%	-	-	-
436	34400	Generators	-	22,898,170	22,898,170		0.00%	-	-	-
437	34500	Accessory Electric Equipment	-	421,500	421,500		0.00%	-	-	-
438	34600	Misc Power Plant Equipment	-	1,804,915	1,804,915		0.00%	-	-	-
439		<b>TOTAL OTHER PROD-HUTCHINSON GAS TURBINES UNIT 4</b>	<b>\$ -</b>	<b>\$ 25,759,398</b>	<b>\$ 25,759,398</b>			<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
440										
441		<b>OTHER PROD-SPRING CREEK GT COMMON</b>								
442	34000	Land In Fee	\$ -	\$ 154,413	\$ 154,413		0.00%	\$ -	\$ -	\$ -
443	34100	Structures & Improvements	-	32,493	32,493		2.54%	-	825	825
444	34200	Fuel Holders, Producers & Acce	-	66,197	66,197		2.72%	-	1,801	1,801
445	34400	Generators	-	3,198,409	3,198,409		2.13%	-	68,126	68,126
446	34500	Accessory Electric Equipment	-	862,626	862,626		1.95%	-	16,821	16,821
447	34600	Misc Power Plant Equipment	-	1,130,408	1,130,408		1.84%	-	20,800	20,800
448		<b>TOTAL OTHER PROD-SPRING CREEK GT COMMON</b>	<b>\$ -</b>	<b>\$ 5,444,547</b>	<b>\$ 5,444,547</b>			<b>\$ -</b>	<b>\$ 108,373</b>	<b>\$ 108,373</b>
449										
450		<b>OTHER PROD-SPRING CREEK GT UNIT 1</b>								
451	34100	Structures & Improvements	\$ -	\$ 1,630,708	\$ 1,630,708		1.78%	\$ -	\$ 29,027	\$ 29,027
452	34200	Fuel Holders, Producers & Acce	-	340,572	340,572		1.78%	-	6,062	6,062
453	34400	Generators	-	23,717,901	23,717,901		1.87%	-	443,525	443,525
454	34500	Accessory Electric Equipment	-	2,251,280	2,251,280		2.21%	-	49,753	49,753
455	34600	Misc Power Plant Equipment	-	101,264	101,264		3.29%	-	3,332	3,332
456		<b>TOTAL OTHER PROD-SPRING CREEK GT UNIT 1</b>	<b>\$ -</b>	<b>\$ 28,041,725</b>	<b>\$ 28,041,725</b>			<b>\$ -</b>	<b>\$ 531,698</b>	<b>\$ 531,698</b>
457										
458		<b>OTHER PROD-SPRING CREEK GT UNIT 2</b>								
459	34100	Structures & Improvements	\$ -	\$ 1,630,708	\$ 1,630,708		1.78%	\$ -	\$ 29,027	\$ 29,027
460	34200	Fuel Holders, Producers & Acce	-	340,572	340,572		1.78%	-	6,062	6,062
461	34400	Generators	-	23,656,697	23,656,697		1.86%	-	440,015	440,015
462	34500	Accessory Electric Equipment	-	2,091,489	2,091,489		2.17%	-	45,385	45,385
463	34600	Misc Power Plant Equipment	-	98,587	98,587		3.29%	-	3,244	3,244
464		<b>TOTAL OTHER PROD-SPRING CREEK GT UNIT 2</b>	<b>\$ -</b>	<b>\$ 27,818,052</b>	<b>\$ 27,818,052</b>			<b>\$ -</b>	<b>\$ 523,732</b>	<b>\$ 523,732</b>
465										
466		<b>OTHER PROD-SPRING CREEK GT UNIT 3</b>								
467	34100	Structures & Improvements	\$ -	\$ 1,630,708	\$ 1,630,708		1.78%	\$ -	\$ 29,027	\$ 29,027
468	34200	Fuel Holders, Producers & Acce	-	340,572	340,572		1.78%	-	6,062	6,062
469	34400	Generators	-	23,869,153	23,869,153		1.92%	-	458,288	458,288
470	34500	Accessory Electric Equipment	-	4,074,734	4,074,734		2.41%	-	98,201	98,201
471	34600	Misc Power Plant Equipment	-	53,874	53,874		3.45%	-	1,859	1,859
472		<b>TOTAL OTHER PROD-SPRING CREEK GT UNIT 3</b>	<b>\$ -</b>	<b>\$ 29,969,040</b>	<b>\$ 29,969,040</b>			<b>\$ -</b>	<b>\$ 593,436</b>	<b>\$ 593,436</b>

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 2025 RATE CASE - KS Central - DIRECT  
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Depreciation Expense - Schedule 5

Line No.	Account No.	Description	Authorized Rates			Authorized Rates			
			KS Central South (KGE) Adjusted Plant	KS Central North (WSTR) Adjusted Plant	Total KS Central Adjusted Plant	KS Central South (KGE) Depr Rate	KS Central North (WSTR) Depr Rate	Total KS Central Depreciation Expense	
473									
474		<b>OTHER PROD-SPRING CREEK GT UNIT 4</b>							
475	34100	Structures & Improvements	\$ -	\$ 1,647,768	\$ 1,647,768	1.80%	\$ -	\$ 29,660	\$ 29,660
476	34200	Fuel Holders, Producers & Acce	-	340,572	340,572	1.78%	-	6,062	6,062
477	34400	Generators	-	23,860,892	23,860,892	1.88%	-	448,585	448,585
478	34500	Accessory Electric Equipment	-	2,106,072	2,106,072	2.16%	-	45,491	45,491
479	34600	Misc Power Plant Equipment	-	143,231	143,231	3.29%	-	4,712	4,712
480		<b>TOTAL OTHER PROD-SPRING CREEK GT UNIT 4</b>	<b>\$ -</b>	<b>\$ 28,098,535</b>	<b>\$ 28,098,535</b>		<b>\$ -</b>	<b>\$ 534,510</b>	<b>\$ 534,510</b>
481									
482		<b>RETIRED OTHER PROD-TECUMSEH GAS TURBINES UNIT 1</b>							
483	34100	Structures & Improvements	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -
484	34200	Fuel Holders, Producers & Acce	-	-	-	0.00%	-	-	-
485	34400	Generators	-	-	-	0.00%	-	-	-
486	34500	Accessory Electric Equipment	-	-	-	0.00%	-	-	-
487	34600	Misc Power Plant Equipment	-	-	-	0.00%	-	-	-
488		<b>TOTAL OTHER PROD-TECUMSEH GAS TURBINES UNIT 1</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
489									
490		<b>RETIRED OTHER PROD-TECUMSEH GAS TURBINES UNIT 2</b>							
491	34100	Structures & Improvements	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -
492	34200	Fuel Holders, Producers & Acce	-	-	-	0.00%	-	-	-
493	34400	Generators	-	-	-	0.00%	-	-	-
494	34500	Accessory Electric Equipment	-	-	-	0.00%	-	-	-
495	34600	Misc Power Plant Equipment	-	-	-	0.00%	-	-	-
496		<b>TOTAL OTHER PROD-TECUMSEH GAS TURBINES UNIT 2</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
497									
498		<b>PRODUCTION-WICHITA BATTERY</b>							
499	34100	Structures & Improvements	\$ -	\$ 951,276	\$ 951,276	6.67%	\$ -	\$ 63,450	\$ 63,450
500	34500	Accessory Electric Equipment	-	244,614	244,614	6.67%	-	16,316	16,316
501	34800	Other Prod Energy Storage Equip	-	3,805,102	3,805,102	6.67%	-	253,800	253,800
502		<b>TOTAL PRODUCTION-WICHITA BATTERY</b>	<b>\$ -</b>	<b>\$ 5,000,991</b>	<b>\$ 5,000,991</b>		<b>\$ -</b>	<b>\$ 333,566</b>	<b>\$ 333,566</b>
503									
504		<b>PRODUCTION-CENTRAL PLAINS WIND FARM</b>							
505	34000	Land In Fee	\$ -	\$ 15,956	\$ 15,956	0.00%	\$ -	\$ -	\$ -
506	34100	Structures & Improvements	-	10,089,123	10,089,123	5.44%	-	548,848	548,848
507	34400	Generators	-	153,331,615	153,331,615	4.93%	-	7,559,249	7,559,249
508	34500	Accessory Electric Equipment	-	17,648,399	17,648,399	4.99%	-	880,655	880,655
509	34600	Misc Power Plant Equipment	-	1,662,459	1,662,459	7.93%	-	131,833	131,833
510		<b>TOTAL PRODUCTION-CENTRAL PLAINS WIND FARM</b>	<b>\$ -</b>	<b>\$ 182,747,551</b>	<b>\$ 182,747,551</b>		<b>\$ -</b>	<b>\$ 9,120,585</b>	<b>\$ 9,120,585</b>
511									

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 2025 RATE CASE - KS Central - DIRECT  
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Depreciation Expense - Schedule 5

		Authorized Rates			Authorized Rates					
Line No.	Account No.	Description	KS Central South (KGE) Adjusted Plant	KS Central North (WSTR) Adjusted Plant	Total KS Central Adjusted Plant	KS Central South (KGE) Depr Rate	KS Central North (WSTR) Depr Rate	KS Central South (KGE) Depreciation Expense	KS Central North (WSTR) Depreciation Expense	Total KS Central Depreciation Expense
512		<b>PRODUCTION-FLAT RIDGE WIND FARM</b>								
513	34000	Land In Fee	\$ -	\$ 18,298	\$ 18,298		0.00%	\$ -	\$ -	\$ -
514	34001	Land Rights	-	36,018	36,018		0.00%	-	-	-
515	34100	Structures & Improvements	-	4,991,965	4,991,965		6.46%	-	322,481	322,481
516	34400	Generators	-	85,138,520	85,138,520		7.17%	-	6,104,432	6,104,432
517	34500	Accessory Electric Equipment	-	16,556,882	16,556,882		6.44%	-	1,066,263	1,066,263
518	34600	Misc Power Plant Equipment	-	1,998,462	1,998,462		11.16%	-	223,028	223,028
519		<b>TOTAL PRODUCTION-FLAT RIDGE WIND FARM</b>	<b>\$ -</b>	<b>\$ 108,740,145</b>	<b>\$ 108,740,145</b>			<b>\$ -</b>	<b>\$ 7,716,204</b>	<b>\$ 7,716,204</b>
520										
521		<b>PRODUCTION-PERSIMMON CREEK WIND FARM</b>								
522	34000	Land In Fee	\$ -	\$ -	\$ -		0.00%	\$ -	\$ -	\$ -
523	34001	Land Rights	-	-	-		0.00%	-	-	-
524	34100	Structures & Improvements	-	-	-		3.9225%	-	-	-
525	34400	Generators	-	-	-		3.9225%	-	-	-
526	34500	Accessory Electric Equipment	-	-	-		3.9225%	-	-	-
527	34600	Misc Power Plant Equipment	-	-	-		3.9225%	-	-	-
528		<b>TOTAL PRODUCTION-PERSIMMON CREEK WIND FARM</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>			<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
529										
530		<b>PRODUCTION-WESTERN PLAINS WIND FARM</b>								
531	34000	Land In Fee	\$ -	\$ -	\$ -		0.00%	\$ -	\$ -	\$ -
532	34001	Land Rights	-	-	-		0.00%	-	-	-
533	34100	Structures & Improvements	-	-	-		5.14%	-	-	-
534	34400	Generators	-	-	-		5.18%	-	-	-
535	34500	Accessory Electric Equipment	-	-	-		5.15%	-	-	-
536	34600	Misc Power Plant Equipment	-	-	-		5.26%	-	-	-
537		<b>TOTAL PRODUCTION-WESTERN PLAINS WIND FARM</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>			<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
538										
539										
540		<b>TOTAL OTHER PRODUCTION</b>	<b>\$ 1,809,058</b>	<b>\$ 974,746,685</b>	<b>\$ 976,555,743</b>			<b>\$ 33,600</b>	<b>\$ 29,837,591</b>	<b>\$ 29,871,191</b>
541										

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Depreciation Expense - Schedule 5

Authorized Rates Authorized Rates

Line No.	Account No.	Description	KS Central South	KS Central North	Total KS Central	KS Central South	KS Central North	KS Central South	KS Central North	Total KS Central
			(KGE) Adjusted Plant	(WSTR) Adjusted Plant	(KGE) Adjusted Plant	(WSTR) Adjusted Plant	(KGE) Adjusted Plant	(WSTR) Adjusted Plant	(KGE) Depreciation Expense	(WSTR) Depreciation Expense
542		<b>PROJECTED ADDS NET OF RETIRES</b>								
543	31100	Stm Pr-Structures-Elec	\$ 22,395,702	\$ 33,517,817	\$ 55,913,519	3.58%	2.70%	\$ 801,766	\$ 904,981	\$ 1,706,747
544	31200	Stm Pr-Boiler Plt Equip-Elec	48,452,579	74,120,084	122,572,663	4.56%	2.81%	2,209,438	2,082,774	4,292,212
545	31201	Stm Pr-Boiler Plant Equipment - Unit Train	3,395	5,102	8,497	2.64%	2.31%	90	118	207
546	31202	Stm Pr-Boiler AQC Equip-Elec	(960)	(930,208)	(931,168)	4.68%	3.51%	(45)	(32,650)	(32,695)
547	31400	Stm Pr-Turbogenerator-Elec	14,583,630	21,536,482	36,120,112	3.79%	2.88%	552,720	620,251	1,172,970
548	31500	Stm Pr-Accessory Equip-Elec	768,379	1,144,428	1,912,807	3.56%	2.98%	27,354	34,104	61,458
549	31502	Stm Pr Accessory Equip Comp	112,166	168,573	280,738	3.56%	2.98%	3,993	5,023	9,017
550	31600	Stm Pr-Misc Pwr Plt Equip-Elec	952,860	1,410,008	2,362,868	3.46%	2.97%	32,969	41,877	74,846
551	34100	Oth Prod-Structures-Elec-CT's	-	-	-		1.90%	-	-	-
552	34102	Oth Prod-Struct-Elec-Wind	-	7,924,309	7,924,309		5.49%	-	435,045	435,045
553	34200	Oth Prod-Fuel Holders-Elec-CT's	-	-	-		2.30%	-	-	-
554	34400	Oth Prod-Generators-Elec-CT's	-	8,353,277	8,353,277	1.86%	1.93%	-	161,218	161,218
555	34402	Oth Prod-Generators-Elec-Wind	-	286,958	286,958		5.41%	-	15,524	15,524
556	34500	Oth Prod-Accessory Equip-Elec-CT's	-	1,446,990	1,446,990		1.74%	-	25,178	25,178
557	34600	Oth Prod-Misc Pwr Plt Equip-Elec-CT's	-	45,762	45,762		1.90%	-	869	869
558		<b>TOTAL PROJ ADDS NET OF RETIRES-STEAM &amp; CT'S</b>	<b>\$ 87,267,750</b>	<b>\$ 149,029,579</b>	<b>\$ 236,297,329</b>			<b>\$ 3,628,284</b>	<b>\$ 4,294,313</b>	<b>\$ 7,922,597</b>
559										
560		<b>RETIREMENTS WORK IN PROGRESS-PROD</b>								
561		Production-Salvage & Removal: Retirements not classified	\$ -	\$ -	\$ -			\$ -	\$ -	\$ -
562		<b>TOTAL RETIREMENTS WORK IN PROGRESS-PROD</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>			<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
563										
564		<b>TOTAL PRODUCTION PLANT</b>	<b>\$ 3,740,266,019</b>	<b>\$ 3,609,684,478</b>	<b>\$ 7,349,950,498</b>			<b>\$ 102,579,786</b>	<b>\$ 110,811,693</b>	<b>\$ 213,391,479</b>
565										
566		<b>PRODUCTION PLANT SUMMARY</b>								
567		TOTAL STEAM PRODUCTION PLANT	\$ 1,741,354,302	\$ 2,616,880,498	\$ 4,358,234,801			\$ 56,960,176	\$ 80,336,267	\$ 137,296,443
568		TOTAL NUCLEAR PRODUCTION PLANT	1,997,102,659	0	1,997,102,659			45,586,010	0	45,586,010
569		TOTAL OTHER PRODUCTION PLANT	1,809,058	992,803,980	994,613,037			33,600	30,475,425	30,509,025
570		RETIREMENTS WORK IN PROGRESS-PROD	0	0	0			0	0	0
571		<b>TOTAL PRODUCTION PLANT</b>	<b>\$ 3,740,266,019</b>	<b>\$ 3,609,684,478</b>	<b>\$ 7,349,950,498</b>			<b>\$ 102,579,786</b>	<b>\$ 110,811,693</b>	<b>\$ 213,391,479</b>
572										

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Depreciation Expense - Schedule 5

Authorized Rates Authorized Rates

Line No.	Account No.	Description	KS Central			Authorized Rates		KS Central		
			South (KGE) Adjusted Plant	North (WSTR) Adjusted Plant	Total KS Central Adjusted Plant	South (KGE) Depr Rate	North (WSTR) Depr Rate	South (KGE) Depreciation Expense	North (WSTR) Depreciation Expense	Total KS Central Depreciation Expense
573	<b>TRANSMISSION PLANT</b>									
574	35000	Trsm-Land-Elec	\$ 30,934	\$ 33,115	\$ 64,049	0.00%	0.00%	\$ -	\$ -	\$ -
575	35001	Trsm-Land Rights-Elec	71,656	82,724	154,380	0.00%	0.00%	-	-	-
576	35005	Trsm-Land Rights 34.5kv	1,229	4,425	5,654	0.00%	0.00%	-	-	-
577	35200	Trsm-Structures & Impr-Elec	60,625	91,860	152,486	1.98%	2.04%	1,200	1,874	3,074
578	35205	Trsm-Structures & Impr 34.5kV	-	215	215	0.00%	2.03%	-	4	4
579	35206	Trsm-Structures & Impr-Incentive	38	4,019	4,057	6.67%	6.67%	3	268	271
580	35300	Trsm-Station Equip-Elec	732,967	736,781	1,469,748	1.89%	1.86%	13,853	13,704	27,557
581	35303	Trsm-Statn Eq-Comm	152	-	152	7.96%	0.00%	12	-	12
582	35305	Trsm-Station Equip 34.5kV	14,417	77,811	92,227	1.84%	1.86%	265	1,447	1,713
583	35306	Trsm-Station Equip-Incentive	3,710	23,773	27,482	6.67%	6.67%	247	1,586	1,833
584	35400	Trsm-Towers & Fixtures-Elec	15,639	8,173	23,812	2.02%	3.42%	316	280	595
585	35405	Trsm-Towers & Fixtures - 34.5 kV	-	17	17	0.00%	2.69%	-	0	0
586	35500	Trsm-Poles & Fixtures-Elec	781,457	805,937	1,587,394	2.71%	2.74%	21,177	22,083	43,260
587	35505	Trsm-Poles & Fixtures - 34.5 kV	15,167	95,918	111,085	2.73%	2.82%	414	2,705	3,119
588	35506	Trsm-Poles/Fixtures-Incentive	46,224	74,599	120,823	6.67%	6.67%	3,083	4,976	8,059
589	35600	Trsm-OH Cond & Devices-Elec	192,120	202,169	394,289	2.53%	2.62%	4,861	5,297	10,157
590	35605	Trsm-OH-Cond & Devices-34.5kV	2,164	61,847	64,010	2.55%	2.72%	55	1,682	1,737
591	35606	Trsm-OH Cond & Devices-Incent	13,571	18,376	31,947	6.67%	6.67%	905	1,226	2,131
592	35700	Trsm-UG Conduit-Elec	422	-	422	1.39%	0.00%	6	-	6
593	35705	Trsm-Underground Conduit - 34.5 kV	33	2,721	2,754	1.66%	1.57%	1	43	43
594	35800	Trsm-UG Cond & Devic-Elec	4,405	-	4,405	1.95%	0.00%	86	-	86
595	35805	Trsm-Underground Conductors & Dev	1,695	14,934	16,629	1.99%	2.04%	34	305	338
596	35900	Trsm-Road & Trails	20	-	20	1.18%	0.00%	0	-	0
597		Transmission-Salvage & Removal : Retirements not classified	-	-	-			-	-	-
598	<b>TOTAL TRANSMISSION PLANT</b>		<b>\$ 1,988,643</b>	<b>\$ 2,339,414</b>	<b>\$ 4,328,056</b>			<b>\$ 46,519</b>	<b>\$ 57,479</b>	<b>\$ 103,997</b>
599										

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**Depreciation Expense - Schedule 5**

**Authorized Rates Authorized Rates**

Line No.	Account No.	Description	KS Central South	KS Central North	Total KS Central	KS Central South	KS Central North	KS Central South	KS Central North	Total KS Central
			(KGE) Adjusted Plant	(WSTR) Adjusted Plant	Adjusted Plant	(KGE) Depr Rate	(WSTR) Depr Rate	(KGE) Depreciation Expense	(WSTR) Depreciation Expense	Depreciation Expense
600	<b>DISTRIBUTION PLANT</b>									
601	36000	Dist-Land-Elec	\$ 4,120,060	\$ 10,766,137	\$ 14,886,196	0.00%	0.00%	\$ -	\$ -	\$ -
602	36001	Dist-Land Rights-Elec	10,911,581	15,355,661	26,267,242	0.00%	0.00%	-	-	-
603	36100	Dist-Struct & Impr-Elec	13,183,789	29,705,448	42,889,237	2.04%	1.92%	268,949	570,345	839,294
604	36200	Dist-Station Equip-Elec	274,756,379	342,983,649	617,740,027	1.86%	1.89%	5,110,469	6,482,391	11,592,860
605	36203	Dist-Station Equip-Comm	784,884	-	784,884	8.03%	0.00%	63,026	-	63,026
606	36400	Dist-Poles,Twr & Fix-Elec	335,321,996	442,997,084	778,319,080	2.94%	2.90%	9,858,467	12,846,915	22,705,382
607	36500	Dist-OH Conductor-Elec	238,821,372	267,819,196	506,640,568	2.82%	2.91%	6,734,763	7,793,539	14,528,301
608	36600	Dist-UG Circuit-Elec	78,699,815	66,613,756	145,313,571	1.86%	1.63%	1,463,817	1,085,804	2,549,621
609	36601	Dist-Underground Conduit - Network	3,660,839	4,058,181	7,719,021	1.87%	1.67%	68,458	67,772	136,229
610	36700	Dist-UG Cond & Devic-Elec	195,715,170	188,640,263	384,355,433	2.37%	2.42%	4,638,450	4,565,094	9,203,544
611	36701	Dist-Undgrd Conductor Devic Netwrk	11,392,675	5,299,779	16,692,454	2.26%	2.33%	257,474	123,485	380,959
612	36800	Dist-Line Transformr-Elec	154,750,915	197,750,804	352,501,719	2.36%	2.48%	3,652,122	4,904,220	8,556,342
613	36801	Dist-Line Transformers - Undergro	160,260,201	156,546,333	316,806,535	1.91%	1.96%	3,060,970	3,068,308	6,129,278
614	36802	Dist-Line Capacitors	9,304,085	11,020,710	20,324,795	2.69%	2.76%	250,280	304,172	554,451
615	36901	Dist-Services-Overhead	37,557,854	34,072,798	71,630,652	2.18%	2.30%	818,761	783,674	1,602,436
616	36902	Dist-Services-Underground	71,736,616	67,782,015	139,518,632	2.05%	2.13%	1,470,601	1,443,757	2,914,358
617	36903	Dist-Services - Network	744,140	223,399	967,539	2.11%	2.42%	15,701	5,406	21,108
618	37000	Dist-Meters-Elec	32,157,347	32,295,465	64,452,812	4.64%	4.86%	1,492,101	1,569,560	3,061,660
619	37002	Dist-Meters-AMI	62,349,306	70,432,781	132,782,087	7.19%	7.41%	4,482,915	5,219,069	9,701,984
620	37100	Dist-Cust Prem Install-EI	239,474	276,265	515,740	0.00%	0.00%	-	-	-
621	37101	Dist-Electric Vehicle Charging Stations	545,297	1,105,368	1,650,665	10.00%	10.00%	54,530	110,537	165,066
622	37200	Dist-Leased Property On Customer	15,311,777	22,490,111	37,801,888	5.49%	6.05%	840,617	1,360,652	2,201,268
623	37300	Dist-Str Ltg & Trf Sig-EI	47,067,766	52,026,070	99,093,836	4.13%	4.31%	1,943,899	2,242,324	4,186,222
624		Distribution-Salvage & Removal: Retirements not classified	-	-	-			-	-	-
625		<b>TOTAL DISTRIBUTION PLANT</b>	<b>\$ 1,759,393,338</b>	<b>\$ 2,020,261,272</b>	<b>\$ 3,779,654,611</b>			<b>\$ 46,546,367</b>	<b>\$ 54,547,023</b>	<b>\$ 101,093,390</b>
626										
627	<b>GENERAL PLANT</b>									
628	38900	Gen-Land-Elec	\$ 2,091,309	\$ 5,030,244	\$ 7,121,553	0.00%	0.00%	\$ -	\$ -	\$ -
629	38901	Gen-Ld Rt/ROW-Depr-Elec	128,773	25,451	154,224	0.00%	0.00%	-	-	-
630	39000	Gen-Structures & Impr-Elec	76,773,972	114,997,143	191,771,114	1.76%	1.88%	1,351,222	2,161,946	3,513,168
631	39005	Gen-Struc-Lsehd Imp-General	4,434,002	763,242	5,197,244	0.00%	0.00%	-	-	-
632	39100	Gen-Office Furniture & Eq-EI	11,357,805	8,182,296	19,540,102	4.00%	4.00%	454,312	327,292	781,604
633	39102	Gen-Office Furniture-Computer	23,001,586	98,243,060	121,244,646	20.00%	20.00%	4,600,317	19,648,612	24,248,929
634	39200	Gen-Transportation Equipment	4,544,936	13,792,563	18,337,499	4.40%	7.60%	199,977	1,048,235	1,248,212



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 2025 RATE CASE - KS Central - DIRECT  
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Depreciation Expense - Schedule 5

Line No.	Account No.	Description	Authorized Rates			Authorized Rates		
			KS Central South (KGE) Adjusted Plant	KS Central North (WSTR) Adjusted Plant	Total KS Central Adjusted Plant	KS Central South (KGE) Depr Rate	KS Central North (WSTR) Depr Rate	Total KS Central Depreciation Expense
635	39200	Gen-Transportation Equipment-Previously Leased	1,134,622	728,960	1,863,582	0.00%	0.00%	-
636	39300	Gen-Stores Equipment-Elec	656,671	1,756,830	2,413,501	4.00%	4.00%	96,540
637	39400	Gen-Tools-Elec	15,438,266	32,427,460	47,865,726	4.00%	4.00%	1,914,629
638	39500	Gen-Laboratory Equip-Elec	-	209,822	209,822	4.00%	4.00%	8,393
639	39600	Gen-Power Operated Equip-Elec	3,693,409	7,074,372	10,767,781	2.69%	3.82%	369,594
640	39600	Gen-Power Operated Equipment-Previously Leased	631,769	473,594	1,105,364	0.00%	0.00%	-
641	39700	Gen-Communication Equip-Elec	66,255,125	92,651,569	158,906,694	6.67%	6.67%	10,599,076
642	39800	Gen-Misc Equip-Elec	9,880,860	19,984,442	29,865,302	6.67%	6.67%	1,992,016
643		General Plant-Salvage & Removal: Retirements not classified	-	-	-			-
644		<b>TOTAL GENERAL PLANT</b>	<b>\$ 220,023,104</b>	<b>\$ 396,341,048</b>	<b>\$ 616,364,151</b>			<b>\$ 12,427,249</b>
645								<b>\$ 32,344,912</b>
646								<b>\$ 44,772,161</b>
647		<b>TOTAL PLANT IN SERVICE</b>	<b>\$ 5,809,481,668</b>	<b>\$ 6,295,170,257</b>	<b>\$ 12,104,651,925</b>			<b>\$ 161,599,921</b>
								<b>\$ 197,761,106</b>
								<b>\$ 359,361,027</b>

LESS: DEPR CHARGED TO CLEARING OR OTHER ACCOUNT

Unit Trains (312) Charged to Inventory	32,035	386,798	418,834
Vehicles (392) & POE (396) Charged to Clearing	299,330	1,318,476	1,617,806
<b>TOTAL CHARGED TO CLEARINGS</b>	<b>331,365</b>	<b>1,705,274</b>	<b>2,036,639</b>
<b>TOTAL DEPR EXPENSE NET OF CLEARING</b>	<b>161,268,556</b>	<b>196,055,832</b>	<b>357,324,388</b>

Depreciation of Unit Trains and Vehicles	Projected	Test Year	Adjustment (Total Company)	Account
Unit Trains	418,834	512,473	(93,639)	501
Vehicles	1,617,806	1,289,533		
Percent cleared to O&M	28.56%	28.56%		
	461,968	368,229	93,739	933
			99	

**Evergy**  
**2025 RATE CASE - KS Central - DIRECT**  
**TY 6/30/24; True-Up 3/31/25**

**Test Period Depr & Amortization Expense**  
**Accts 403-405**

**PowerPlant Journals made to**  
**depr/amort expense**

company_id	expense_acct_id	Utility Account	202307	202308	202309	202310	202311	202312	202401	202402	202403	202404	202405	202406	Grand Total
KGE-Kansas Gas and Electric Co.	403000-DEPRECIATION EXPENSE	31100	378,308.55	378,308.55	378,309.07	378,308.55	378,868.55	378,869.70	508,655.26	508,605.24	508,607.09	508,673.00	508,674.06	508,677.52	5,322,865.14
KGE-Kansas Gas and Electric Co.	403000-DEPRECIATION EXPENSE	31200	1,108,130.73	1,108,638.92	1,107,734.77	1,108,069.72	1,108,208.31	1,108,251.62	1,668,980.11	1,669,177.18	1,669,394.29	1,669,622.32	1,669,974.27	1,670,530.78	16,666,713.02
KGE-Kansas Gas and Electric Co.	403000-DEPRECIATION EXPENSE	31202	1,239,628.14	1,239,628.14	1,239,628.10	1,239,628.10	1,239,634.46	1,239,635.54	1,695,477.62	1,696,142.80	1,696,142.80	1,696,142.80	1,696,142.80	1,696,142.80	17,613,974.10
KGE-Kansas Gas and Electric Co.	403000-DEPRECIATION EXPENSE	31400	203,053.97	203,035.95	203,045.88	203,059.27	203,065.07	203,065.07	322,418.17	387,146.71	388,003.32	389,118.50	389,194.06	389,800.31	3,484,006.28
KGE-Kansas Gas and Electric Co.	403000-DEPRECIATION EXPENSE	31500	124,277.40	124,365.01	124,442.79	124,528.21	124,528.21	124,577.14	164,712.55	164,732.64	164,732.64	165,664.55	167,644.50	167,644.50	1,741,850.14
KGE-Kansas Gas and Electric Co.	403000-DEPRECIATION EXPENSE	31600	45,020.97	45,027.08	45,026.75	45,066.41	45,066.89	45,071.38	55,414.46	55,386.92	55,397.25	55,406.27	55,394.89	55,399.68	602,678.95
KGE-Kansas Gas and Electric Co.	403000-DEPRECIATION EXPENSE	32100	623,692.87	624,374.59	624,219.71	624,306.57	624,488.37	624,856.43	753,936.74	754,548.37	754,562.94	754,613.35	754,225.06	754,218.33	8,272,043.33
KGE-Kansas Gas and Electric Co.	403000-DEPRECIATION EXPENSE	32200	1,750,713.71	1,757,629.04	1,757,611.43	1,758,985.55	1,759,097.30	1,759,010.52	1,948,582.54	1,948,593.21	1,948,619.25	1,948,632.86	1,948,671.01	1,948,676.53	22,234,822.95
KGE-Kansas Gas and Electric Co.	403000-DEPRECIATION EXPENSE	32300	436,418.62	436,418.62	436,418.62	436,418.62	436,418.62	436,418.62	456,589.22	456,589.22	456,589.22	456,589.22	456,589.22	456,589.22	5,358,047.04
KGE-Kansas Gas and Electric Co.	403000-DEPRECIATION EXPENSE	32400	236,683.03	236,683.03	236,683.03	236,683.03	236,683.03	236,685.44	282,150.45	282,150.45	282,150.45	282,150.45	282,150.45	282,150.45	3,113,003.29
KGE-Kansas Gas and Electric Co.	403000-DEPRECIATION EXPENSE	32500	273,932.95	266,618.30	267,000.83	265,567.15	265,569.57	265,580.19	298,309.51	298,333.39	298,330.10	298,342.05	298,331.07	298,331.53	3,394,246.64
KGE-Kansas Gas and Electric Co.	403000-DEPRECIATION EXPENSE	34400	2,668.36	2,668.36	2,668.36	2,668.36	2,668.36	2,668.36	2,487.46	2,487.46	2,487.46	2,487.46	2,487.46	2,487.46	30,934.92
KGE-Kansas Gas and Electric Co.	403000-DEPRECIATION EXPENSE	35200	40,867.29	40,867.29	40,867.29	41,384.92	41,384.92	41,384.92	47,110.84	47,110.88	47,112.17	47,112.17	47,111.70	47,126.87	529,441.26
KGE-Kansas Gas and Electric Co.	403000-DEPRECIATION EXPENSE	35206	211.03	211.03	211.03	211.03	211.03	211.03	211.03	211.03	211.03	211.03	211.03	211.03	2,532.36
KGE-Kansas Gas and Electric Co.	403000-DEPRECIATION EXPENSE	35300	819,388.60	817,906.52	819,506.24	821,540.93	823,211.15	865,273.56	1,023,333.33	1,028,313.64	1,029,436.20	1,034,258.34	1,039,126.04	1,043,081.66	11,164,376.21
KGE-Kansas Gas and Electric Co.	403000-DEPRECIATION EXPENSE	35303								836.70	836.70	836.70	836.70	836.70	4,183.50
KGE-Kansas Gas and Electric Co.	403000-DEPRECIATION EXPENSE	35305	21,194.19	21,168.38	21,204.95	21,205.12	21,171.17	21,171.17	22,011.86	22,011.86	22,011.86	22,011.86	22,011.86	22,011.86	259,186.14
KGE-Kansas Gas and Electric Co.	403000-DEPRECIATION EXPENSE	35306	23,251.17	23,251.17	17,209.46										63,711.80
KGE-Kansas Gas and Electric Co.	403000-DEPRECIATION EXPENSE	35400	8,389.72	8,389.72	8,389.72	8,389.72	8,389.72	8,389.72	17,970.20	18,005.24	18,005.24	17,963.11	17,963.11	17,963.11	158,208.33
KGE-Kansas Gas and Electric Co.	403000-DEPRECIATION EXPENSE	35500	1,495,032.36	1,496,624.22	1,497,665.01	1,498,232.63	1,503,601.87	1,514,075.80	1,607,127.43	1,608,378.59	1,609,209.94	1,645,450.64	1,691,966.74	1,704,267.68	18,871,632.91
KGE-Kansas Gas and Electric Co.	403000-DEPRECIATION EXPENSE	35505	30,856.38	31,411.28	31,418.82	31,423.26	31,426.70	32,277.60	33,995.70	34,690.36	34,688.23	34,703.61	34,346.72	34,441.65	395,680.31
KGE-Kansas Gas and Electric Co.	403000-DEPRECIATION EXPENSE	35506	255,839.95	255,839.95	255,839.95	255,839.95	255,839.95	101,687.92							1,380,887.67
KGE-Kansas Gas and Electric Co.	403000-DEPRECIATION EXPENSE	35600	388,783.55	389,094.60	389,094.46	389,094.47	389,164.99	390,297.73	401,402.64	401,402.64	401,402.64	401,402.64	401,402.64	401,402.64	4,743,945.64
KGE-Kansas Gas and Electric Co.	403000-DEPRECIATION EXPENSE	35605	3,621.57	3,620.70	3,613.33	3,615.39	3,615.86	3,616.44	3,408.31	4,516.28	4,625.69	4,612.69	4,607.77	4,609.09	48,083.12
KGE-Kansas Gas and Electric Co.	403000-DEPRECIATION EXPENSE	35606	75,114.20	75,114.20	75,114.20	75,114.20	75,114.20	34,699.56							410,270.56
KGE-Kansas Gas and Electric Co.	403000-DEPRECIATION EXPENSE	35700	370.88	370.88	370.88	370.88	370.88	370.88	486.34	486.34	486.34	486.34	486.34	486.34	5,143.32
KGE-Kansas Gas and Electric Co.	403000-DEPRECIATION EXPENSE	35705	45.04	45.04	45.04	45.04	45.04	45.04	45.04	45.04	45.04	45.04	45.04	45.04	540.48
KGE-Kansas Gas and Electric Co.	403000-DEPRECIATION EXPENSE	35800	7,274.41	7,274.41	7,278.85	7,274.39	7,274.39	7,274.39	7,128.17	7,128.17	7,128.17	7,128.17	7,128.17	7,128.17	86,419.86
KGE-Kansas Gas and Electric Co.	403000-DEPRECIATION EXPENSE	35805	416.03	415.98	416.02	416.07	416.11	416.15	2,379.14	2,609.46	2,559.57	2,798.55	2,798.57	2,798.81	18,440.46
KGE-Kansas Gas and Electric Co.	403000-DEPRECIATION EXPENSE	35900	11.61	11.61	11.61	11.61	11.61	11.61	19.58	19.58	19.58	19.58	19.58	19.58	187.14
KGE-Kansas Gas and Electric Co.	403000-DEPRECIATION EXPENSE	36100	15,561.37	15,561.37	15,561.37	15,561.37	15,872.19	15,872.19	18,192.98	18,193.05	18,195.62	18,195.62	18,195.38	18,197.48	203,159.99
KGE-Kansas Gas and Electric Co.	403000-DEPRECIATION EXPENSE	36200	322,762.96	323,228.11	323,879.64	324,282.25	324,626.89	323,783.09	363,499.81	362,678.72	363,980.47	363,820.31	376,026.67	385,599.11	4,158,168.03
KGE-Kansas Gas and Electric Co.	403000-DEPRECIATION EXPENSE	36203								3,080.67	3,080.67	3,080.67	3,080.67	3,080.67	15,403.35
KGE-Kansas Gas and Electric Co.	403000-DEPRECIATION EXPENSE	36400	585,832.70	588,581.61	591,271.21	595,148.61	598,878.83	601,858.26	717,728.63	724,189.62	730,021.68	733,827.48	741,265.23	743,217.42	7,951,821.28
KGE-Kansas Gas and Electric Co.	403000-DEPRECIATION EXPENSE	36500	465,218.45	468,099.80	469,721.93	471,299.87	472,590.45	474,368.16	512,555.46	514,887.02	520,945.47	521,921.43	525,283.48	526,123.89	5,943,015.41
KGE-Kansas Gas and Electric Co.	403000-DEPRECIATION EXPENSE	36600	99,629.71	100,944.45	101,984.45	102,496.79	102,632.00	102,907.72	103,242.54	103,543.66	104,924.49	105,636.27	107,123.89	107,352.90	1,242,418.87
KGE-Kansas Gas and Electric Co.	403000-DEPRECIATION EXPENSE	36601	5,521.77	5,521.77	5,521.77	5,521.77	5,521.77	5,521.77	5,704.81	5,704.81	5,704.81	5,704.81	5,704.81	5,704.81	67,359.48
KGE-Kansas Gas and Electric Co.	403000-DEPRECIATION EXPENSE	36700	342,840.91	344,188.58	348,807.56	351,531.37	353,273.12	354,683.07	370,213.55	371,912.82	375,407.43	376,080.05	379,059.35	380,872.75	4,348,870.56
KGE-Kansas Gas and Electric Co.	403000-DEPRECIATION EXPENSE	36701	21,417.66	21,417.66	21,417.66	21,417.66	21,417.66	21,606.86	20,847.33	20,849.04	20,849.04	20,849.04	21,414.80	21,466.47	254,970.88
KGE-Kansas Gas and Electric Co.	403000-DEPRECIATION EXPENSE	36800	265,968.79	267,005.56	266,949.49	268,374.72	270,645.13	272,474.55	285,150.37	286,683.37	296,706.92	294,186.94	297,723.62	300,585.87	3,372,455.33
KGE-Kansas Gas and Electric Co.	403000-DEPRECIATION EXPENSE	36801	242,139.71	242,993.21	243,671.58	245,002.07	247,621.36	249,626.99	240,003.45	240,488.60	242,290.34	247,065.53	252,194.78	254,411.82	2,947,509.44
KGE-Kansas Gas and Electric Co.	403000-DEPRECIATION EXPENSE	36802	18,559.57	18,766.20	18,784.73	18,783.45	18,801.48	18,800.50	20,643.92	20,658.55	20,852.88	20,833.75	20,880.21	20,902.38	237,267.62
KGE-Kansas Gas and Electric Co.	403000-DEPRECIATION EXPENSE	36901	61,559.63	61,839.46	62,286.72	62,747.42	63,174.10	63,509.83	66,146.73	66,487.45	66,768.77	67,034.33	67,310.92	67,608.61	776,473.97
KGE-Kansas Gas and Electric Co.	403000-DEPRECIATION EXPENSE	36902	130,208.31	130,349.52	130,654.63	130,936.30	131,071.93	131,318.73	121,128.60	121,354.16	121,563.28	121,887.40	122,115.18	122,386.04	1,514,974.08
KGE-Kansas Gas and Electric Co.	403000-DEPRECIATION EXPENSE	36903	1,215.43	1,215.43	1,215.43	1,215.43	1,215.43	1,215.43	1,314.64	1,314.64	1,314.64	1,314.64	1,314.64	1,314.64	15,180.42
KGE-Kansas Gas and Electric Co.	403000-DEPRECIATION EXPENSE	37000	42,542.88	44,293.22	45,167.28	47,533.74	48,108.91	48,673.48	99,385.37	99,748.35	100,732.50	101,422.03	101,427.61	101,423.87	880,459.24
KGE-Kansas Gas and Electric Co.	403000-DEPRECIATION EXPENSE	37002	219,467.30	219,012.36	218,332.00	218,011.59	217,357.90	216,579.68	390,277.66	387,836.22	386,878.56	386,140.13	385,541.63	385,541.63	3,630,976.66

Evergy  
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Test Period Depr & Amortization Expense  
Accts 403-405

PowerPlant Journals made to  
depr/amort expense

company_id	expense_acct_id	Utility Account	202307	202308	202309	202310	202311	202312	202401	202402	202403	202404	202405	202406	Grand Total
KGE-Kansas Gas and Electric Co.	403000-DEPRECIATION EXPENSE	37101	1,008.05	1,008.05	1,008.05	1,008.05	1,008.05	1,008.05	1,008.05	1,008.05	1,008.05	1,008.05	1,008.05	1,008.05	12,096.60
KGE-Kansas Gas and Electric Co.	403000-DEPRECIATION EXPENSE	37200	66,441.17	66,337.29	66,898.40	66,946.05	67,156.47	67,197.84	79,007.04	77,805.69	77,786.01	77,148.86	75,786.60	75,908.54	864,419.96
KGE-Kansas Gas and Electric Co.	403000-DEPRECIATION EXPENSE	37300	136,171.80	136,661.43	136,980.23	138,365.54	138,907.99	139,386.00	158,274.24	158,401.19	158,815.40	158,547.61	158,734.70	159,013.73	1,778,259.86
KGE-Kansas Gas and Electric Co.	403000-DEPRECIATION EXPENSE	39000	76,004.07	75,936.62	75,949.88	75,956.79	76,020.09	76,082.96	111,914.40	111,951.63	111,956.38	111,956.38	111,956.73	111,912.77	1,127,598.70
KGE-Kansas Gas and Electric Co.	403000-DEPRECIATION EXPENSE	39100	41,235.87	41,235.87	41,235.87	41,260.84	38,497.67	38,497.67	38,357.72	38,363.10	38,363.10	38,363.10	38,363.10	39,929.77	473,703.68
KGE-Kansas Gas and Electric Co.	403000-DEPRECIATION EXPENSE	39102	299,790.71	301,606.93	303,380.81	304,596.27	305,501.80	308,003.19	441,799.70	445,198.39	445,942.06	440,286.74	431,667.40	417,456.99	4,445,230.99
KGE-Kansas Gas and Electric Co.	403000-DEPRECIATION EXPENSE	39300	2,137.70	2,137.70	2,137.70	2,137.70	2,137.70	2,137.70	2,137.70	2,137.70	2,137.70	2,316.14	2,313.56	2,313.56	26,182.56
KGE-Kansas Gas and Electric Co.	403000-DEPRECIATION EXPENSE	39400	50,084.41	50,279.48	50,694.69	50,942.70	50,786.90	51,062.00	51,294.46	51,447.30	51,614.72	52,503.32	49,459.13	49,553.93	609,723.04
KGE-Kansas Gas and Electric Co.	403000-DEPRECIATION EXPENSE	39700	164,826.42	164,835.44	165,110.75	165,109.44	165,106.51	165,106.51	330,708.83	330,709.43	330,709.43	330,709.43	330,538.76	330,648.66	2,974,119.61
KGE-Kansas Gas and Electric Co.	403000-DEPRECIATION EXPENSE	39800	4,978.42	4,978.42	4,978.42	4,978.42	4,978.42	4,978.42	5,116.96	5,116.96	5,116.96	5,116.96	5,116.96	5,116.96	60,572.28
KGE-Kansas Gas and Electric Co.	403020-Depr Exp FERC AFUDC Contra	31100	(1,729.03)	(1,729.05)	(1,729.03)	(1,729.05)	(1,729.03)	(1,729.05)	(1,844.45)	(1,844.47)	(1,844.45)	(1,844.47)	(1,844.45)	(1,844.47)	(21,441.00)
KGE-Kansas Gas and Electric Co.	403020-Depr Exp FERC AFUDC Contra	31200	(9,538.60)	(9,538.62)	(9,538.60)	(9,538.62)	(9,538.60)	(9,538.62)	(11,160.52)	(11,160.54)	(11,160.52)	(11,160.54)	(11,160.52)	(11,160.54)	(124,194.84)
KGE-Kansas Gas and Electric Co.	403020-Depr Exp FERC AFUDC Contra	31202	391.93	391.93	391.93	391.93	391.93	391.93	414.16	414.16	414.16	414.16	414.16	414.16	4,836.54
KGE-Kansas Gas and Electric Co.	403020-Depr Exp FERC AFUDC Contra	31400	(39.20)	(39.20)	(39.20)	(39.20)	(39.20)	(39.20)	(69.96)	(69.96)	(69.96)	(69.96)	(69.96)	(69.96)	(654.96)
KGE-Kansas Gas and Electric Co.	403020-Depr Exp FERC AFUDC Contra	31500	(18.22)	(18.23)	(18.22)	(18.23)	(18.21)	(18.23)	(22.26)	(22.28)	(22.26)	(22.28)	(22.26)	(22.28)	(242.96)
KGE-Kansas Gas and Electric Co.	403020-Depr Exp FERC AFUDC Contra	31600	(2.71)	(2.71)	(2.71)	(2.71)	(2.70)	(2.71)	(2.98)	(2.99)	(2.98)	(2.99)	(2.98)	(2.99)	(34.16)
KGE-Kansas Gas and Electric Co.	403020-Depr Exp FERC AFUDC Contra	32100	(221.61)	(221.61)	(221.61)	(221.61)	(221.61)	(221.61)	(267.31)	(267.31)	(267.31)	(267.31)	(267.31)	(267.31)	(2,933.52)
KGE-Kansas Gas and Electric Co.	403020-Depr Exp FERC AFUDC Contra	32200	(462.75)	(462.75)	(462.75)	(462.75)	(462.75)	(462.75)	(512.49)	(512.49)	(512.49)	(512.49)	(512.49)	(512.49)	(5,851.44)
KGE-Kansas Gas and Electric Co.	403020-Depr Exp FERC AFUDC Contra	32300	(243.56)	(243.56)	(243.56)	(243.56)	(243.56)	(243.56)	(254.82)	(254.82)	(254.82)	(254.82)	(254.82)	(254.82)	(2,990.28)
KGE-Kansas Gas and Electric Co.	403020-Depr Exp FERC AFUDC Contra	32400	(96.50)	(96.50)	(96.50)	(96.50)	(96.50)	(96.50)	(115.04)	(115.04)	(115.04)	(115.04)	(115.04)	(115.04)	(1,269.24)
KGE-Kansas Gas and Electric Co.	403020-Depr Exp FERC AFUDC Contra	32500	(23.21)	(23.21)	(23.21)	(23.21)	(23.21)	(23.21)	(26.07)	(26.07)	(26.07)	(26.07)	(26.07)	(26.07)	(295.68)
KGE-Kansas Gas and Electric Co.	403020-Depr Exp FERC AFUDC Contra	35300	(12.40)	(12.40)	(12.40)	(12.40)	(12.40)	(12.40)	(16.42)	(16.42)	(16.42)	(16.42)	(16.42)	(16.42)	(172.92)
KGE-Kansas Gas and Electric Co.	403021-Depr Exp KCC AFUDC Contra	31100	(14,681.45)	(14,681.45)	(14,681.45)	(14,681.45)	(14,681.45)	(14,681.45)	(15,667.38)	(15,667.38)	(15,667.38)	(15,667.38)	(15,667.38)	(15,667.38)	(182,092.98)
KGE-Kansas Gas and Electric Co.	403021-Depr Exp KCC AFUDC Contra	31200	(75,804.35)	(75,804.35)	(75,804.35)	(75,804.35)	(75,804.35)	(75,804.36)	(88,421.86)	(88,421.87)	(88,421.86)	(88,421.87)	(88,421.86)	(88,421.87)	(985,357.30)
KGE-Kansas Gas and Electric Co.	403021-Depr Exp KCC AFUDC Contra	31202	1,705.95	1,705.95	1,705.95	1,705.95	1,705.95	1,705.95	1,932.78	1,932.43	1,932.43	1,932.43	1,932.43	1,932.43	21,830.63
KGE-Kansas Gas and Electric Co.	403021-Depr Exp KCC AFUDC Contra	31400							(0.01)	(0.01)	(0.01)	(0.01)	(0.01)	(0.01)	(0.06)
KGE-Kansas Gas and Electric Co.	403021-Depr Exp KCC AFUDC Contra	31500	(129.65)	(129.65)	(129.65)	(129.65)	(129.65)	(129.65)	(165.88)	(165.88)	(165.88)	(165.88)	(165.88)	(165.88)	(1,773.18)
KGE-Kansas Gas and Electric Co.	403021-Depr Exp KCC AFUDC Contra	31600	(0.88)	(0.88)	(0.88)	(0.88)	(0.88)	(0.88)	(0.97)	(0.97)	(0.97)	(0.97)	(0.97)	(0.97)	(11.10)
KGE-Kansas Gas and Electric Co.	403330-DEPRECIATION EXPENSE ARO	31705	535,945.69	535,945.37	535,945.32	535,945.55	535,945.64	535,945.57	535,945.50	535,945.46	535,945.47	535,945.51	535,945.39	535,945.57	6,431,346.04
KGE-Kansas Gas and Electric Co.	403330-DEPRECIATION EXPENSE ARO	32601	197,364.01	197,363.23	197,364.27	199,824.63	199,739.71	199,739.50	199,739.77	199,739.15	199,740.34	199,739.30	199,740.06	199,739.93	2,389,833.90
KGE-Kansas Gas and Electric Co.	404600-AMORT LACYGNE LEASE	31100	335,088.09	335,088.11	335,088.09	335,088.12	335,088.09	335,088.12	335,088.09	335,088.12	335,088.09	335,088.12	335,088.09	335,088.12	4,021,057.25
KGE-Kansas Gas and Electric Co.	404600-AMORT LACYGNE LEASE	31200	954,561.43	954,561.44	954,557.83	954,557.84	954,557.83	954,557.84	954,557.82	954,557.84	954,557.82	954,557.84	954,557.82	954,557.84	11,454,701.19
KGE-Kansas Gas and Electric Co.	404600-AMORT LACYGNE LEASE	31201	215.61	215.61	215.61	215.61	215.61	215.61	215.61	215.61	215.61	215.61	215.61	215.61	2,587.32
KGE-Kansas Gas and Electric Co.	404600-AMORT LACYGNE LEASE	31202	1,119,628.41	1,119,628.42	1,119,628.41	1,119,628.42	1,119,628.41	1,119,628.42	1,119,628.41	1,119,628.42	1,119,628.41	1,119,628.42	1,119,628.41	1,119,628.42	13,435,540.98
KGE-Kansas Gas and Electric Co.	404600-AMORT LACYGNE LEASE	31400	78,116.35	78,116.36	78,116.35	78,116.36	78,116.35	78,116.36	78,116.35	78,116.36	78,116.35	78,116.36	78,116.35	78,116.36	937,396.26
KGE-Kansas Gas and Electric Co.	404600-AMORT LACYGNE LEASE	31500	48,311.68	48,311.70	48,311.68	48,311.70	48,311.68	48,311.70	48,311.68	48,311.70	48,311.68	48,311.70	48,311.68	48,311.70	579,740.28
KGE-Kansas Gas and Electric Co.	404600-AMORT LACYGNE LEASE	31600	4,989.82	4,989.82	4,989.82	4,989.82	4,989.82	4,989.82	4,989.82	4,989.82	4,989.82	4,989.82	4,989.82	4,989.82	59,877.84
KGE-Kansas Gas and Electric Co.	405001-AMORT OTHER INTANGIBLE PLANT	30300	163,878.85	166,520.66	165,956.43	160,807.41	165,899.29	162,008.55	171,006.14	166,883.83	166,883.75	165,235.83	165,159.80	155,956.49	1,976,197.03
KGE-Kansas Gas and Electric Co.	405001-AMORT OTHER INTANGIBLE PLANT	30302	21,768.49	21,768.47	21,768.49	21,768.48	21,768.48	21,768.47	26,444.10	26,444.08	26,444.09	26,444.09	25,389.88	23,618.98	285,396.10
KGE-Kansas Gas and Electric Co.	405010-AMORT OTHER FOR PLANT	30303	6,572.30	469,614.78	247,262.87	262,339.35	267,973.80	266,952.05	256,855.86	259,543.68	257,882.41	256,261.59	256,261.49	256,261.45	3,063,781.63
KGE-Kansas Gas and Electric Co.	405010-AMORT OTHER FOR PLANT	30314	732.70	732.68	732.69	732.71	732.69	732.68	732.69	732.71	732.67	732.70	732.70	732.70	8,792.29
WSTR-Westar Energy, Inc.	403000-DEPRECIATION EXPENSE	31100	913,858.79	913,858.79	913,858.79	913,858.79	916,271.81	916,616.73	774,294.17	774,146.72	774,372.97	774,373.37	774,428.92	776,321.25	10,136,261.10
WSTR-Westar Energy, Inc.	403000-DEPRECIATION EXPENSE	31200	1,463,689.05	1,465,383.87	1,465,403.22	1,465,403.22	1,465,705.16	1,465,713.41	1,344,190.60	1,344,170.44	1,344,219.54	1,344,221.61	1,344,265.34	1,349,529.12	16,861,894.58
WSTR-Westar Energy, Inc.	403000-DEPRECIATION EXPENSE	31202	3,387,334.28	3,387,403.68	3,387,403.51	3,387,403.51	3,387,476.09	3,387,536.65	2,948,754.31	2,950,779.38	2,949,527.27	2,949,527.27	2,949,426.79	2,959,479.14	38,032,051.88
WSTR-Westar Energy, Inc.	403000-DEPRECIATION EXPENSE	31400	618,678.94	618,609.16	619,143.41	619,195.26	619,277.49	619,290.55	527,668.86	719,316.85	722,162.63	725,867.42	749,064.79	767,023.51	7,925,298.87
WSTR-Westar Energy, Inc.	403000-DEPRECIATION EXPENSE	31500	440,612.56	441,439.44	441,397.34	441,399.47	441,548.21	441,548.21	391,158.02	391,204.57	391,204.57	391,992.43	400,500.58	404,091.45	5,018,096.85
WSTR-Westar Energy, Inc.	403000-DEPRECIATION EXPENSE	31600	123,643.44	123,666.06	123,664.86	123,808.86	124,127.46	124,268.29	107,993.85	107,899.77	108,607.52	108,637.47	108,749.39	109,338.52	1,394,405.49

Evergy  
2025 RATE CASE - KS Central - DIRECT  
TY 6/30/24; True-Up 3/31/25

Test Period Depr & Amortization Expense  
Accts 403-405

PowerPlant Journals made to  
depr/amort expense

company_id	expense_acct_id	Utility Account	202307	202308	202309	202310	202311	202312	202401	202402	202403	202404	202405	202406	Grand Total
WSTR-Westar Energy, Inc.	403000-DEPRECIATION EXPENSE	34100	336,867.58	336,867.59	336,867.59	337,540.36	336,988.32	337,359.50	331,344.22	331,345.21	331,345.21	331,344.09	331,382.16	331,383.40	4,010,635.23
WSTR-Westar Energy, Inc.	403000-DEPRECIATION EXPENSE	34200	22,096.85	22,096.85	22,096.85	22,096.85	22,096.85	22,096.85	29,158.68	29,158.68	29,158.68	29,158.68	18,737.42	18,737.42	286,690.66
WSTR-Westar Energy, Inc.	403000-DEPRECIATION EXPENSE	34400	4,079,847.90	4,078,545.26	4,083,701.42	4,088,339.34	4,093,710.39	4,101,931.27	4,076,683.66	4,078,265.83	4,078,755.48	4,080,491.46	4,081,264.84	4,081,450.02	49,002,986.87
WSTR-Westar Energy, Inc.	403000-DEPRECIATION EXPENSE	34500	543,101.54	543,777.12	545,487.16	545,790.33	545,643.35	545,665.16	536,671.37	536,684.90	536,672.93	541,001.49	541,687.79	541,689.23	6,503,872.37
WSTR-Westar Energy, Inc.	403000-DEPRECIATION EXPENSE	34600	51,389.25	51,389.25	51,389.25	51,389.43	51,389.77	51,390.95	64,226.55	64,243.93	64,243.30	64,940.80	64,940.87	64,940.87	695,874.22
WSTR-Westar Energy, Inc.	403000-DEPRECIATION EXPENSE	34800							21,143.31	21,143.31	21,143.31	21,143.31	21,143.31	21,143.31	126,859.86
WSTR-Westar Energy, Inc.	403000-DEPRECIATION EXPENSE	35200	80,931.72	80,933.25	80,942.54	80,960.26	80,508.96	80,509.08	93,951.35	93,961.73	94,054.54	94,156.65	94,218.39	94,250.02	1,049,378.49
WSTR-Westar Energy, Inc.	403000-DEPRECIATION EXPENSE	35205	312.76	312.76	312.76	312.76	312.76	312.76	362.79	362.79	362.79	362.79	362.79	362.79	4,053.30
WSTR-Westar Energy, Inc.	403000-DEPRECIATION EXPENSE	35206	22,243.72	22,243.72	22,243.72	22,243.72	22,243.72	22,243.72	22,243.72	22,243.72	22,243.72	22,243.72	22,243.72	22,243.72	266,924.64
WSTR-Westar Energy, Inc.	403000-DEPRECIATION EXPENSE	35300	1,742,532.51	883,859.23	884,402.28	885,985.76	911,471.61	916,156.65	979,694.41	980,291.31	980,101.04	983,881.07	987,468.91	1,014,321.93	12,150,166.71
WSTR-Westar Energy, Inc.	403000-DEPRECIATION EXPENSE	35305	108,262.96	108,225.02	108,241.55	108,327.26	111,968.92	112,264.44	120,023.98	120,086.94	120,168.38	120,406.76	120,407.80	120,279.35	1,378,663.36
WSTR-Westar Energy, Inc.	403000-DEPRECIATION EXPENSE	35306	131,576.92	131,576.92	131,576.92	131,576.92	131,576.92	131,576.92	131,576.92	131,576.92	131,576.92	131,576.92	131,576.92	131,576.92	957,802.48
WSTR-Westar Energy, Inc.	403000-DEPRECIATION EXPENSE	35400	4,305.61	4,305.61	4,305.61	4,305.61	4,305.61	4,073.63	6,931.25	6,931.25	6,931.25	6,931.25	6,931.25	6,931.25	66,957.20
WSTR-Westar Energy, Inc.	403000-DEPRECIATION EXPENSE	35405	26.28	26.28	26.28	26.28	26.28	26.28	38.20	38.20	38.20	38.20	38.20	38.20	386.88
WSTR-Westar Energy, Inc.	403000-DEPRECIATION EXPENSE	35500	3,046,134.31	1,527,863.92	1,556,114.35	1,560,539.20	1,599,041.29	1,614,447.14	1,723,783.04	1,725,285.19	1,725,667.97	1,726,130.56	1,738,511.15	1,777,395.62	21,320,913.74
WSTR-Westar Energy, Inc.	403000-DEPRECIATION EXPENSE	35505	212,326.51	212,416.01	214,585.77	215,566.24	216,516.26	217,707.68	219,294.62	220,066.89	221,296.55	224,559.63	224,974.46	226,355.46	2,625,666.08
WSTR-Westar Energy, Inc.	403000-DEPRECIATION EXPENSE	35506	412,890.99	412,890.99	412,890.99	412,890.99	412,890.99	412,890.99	412,890.99	412,890.99	412,890.99	412,890.99	412,890.99	412,890.99	4,954,691.88
WSTR-Westar Energy, Inc.	403000-DEPRECIATION EXPENSE	35600	846,159.19	425,999.83	426,069.08	426,091.20	435,764.85	435,796.97	442,603.04	442,632.91	442,641.73	442,680.68	442,687.06	442,695.32	5,651,821.86
WSTR-Westar Energy, Inc.	403000-DEPRECIATION EXPENSE	35605	135,678.74	137,566.79	137,850.22	138,455.91	138,828.74	139,559.33	135,133.35	136,815.74	136,923.59	139,216.14	139,701.15	140,470.11	1,656,199.81
WSTR-Westar Energy, Inc.	403000-DEPRECIATION EXPENSE	35606	101,707.88	101,707.88	101,707.88	101,707.88	101,707.88	101,707.88	101,707.88	101,707.88	101,707.88	101,707.88	101,707.88	101,707.88	1,220,494.56
WSTR-Westar Energy, Inc.	403000-DEPRECIATION EXPENSE	35705	3,490.58	3,490.58	3,725.33	3,725.33	3,725.33	3,725.33	3,544.71	3,544.71	3,544.71	3,544.71	3,544.71	3,544.71	43,150.74
WSTR-Westar Energy, Inc.	403000-DEPRECIATION EXPENSE	35805	23,284.07	23,371.39	24,334.62	24,338.79	24,363.47	24,380.73	24,924.54	24,971.04	24,971.01	25,152.64	25,191.72	25,293.34	294,577.36
WSTR-Westar Energy, Inc.	403000-DEPRECIATION EXPENSE	36100	40,882.31	40,882.31	40,882.31	40,882.31	40,882.31	40,882.31	43,128.59	43,128.72	43,134.06	43,134.06	43,042.50	43,042.50	503,904.29
WSTR-Westar Energy, Inc.	403000-DEPRECIATION EXPENSE	36200	421,536.61	421,503.67	422,239.63	421,397.18	433,480.91	433,501.19	481,955.31	482,094.11	482,107.12	488,414.79	492,548.51	496,724.54	5,477,503.57
WSTR-Westar Energy, Inc.	403000-DEPRECIATION EXPENSE	36400	780,590.95	783,434.13	781,689.91	787,280.93	794,547.54	801,901.08	966,649.59	971,794.59	978,710.57	985,321.16	992,081.04	994,432.24	10,618,433.73
WSTR-Westar Energy, Inc.	403000-DEPRECIATION EXPENSE	36500	519,654.98	525,983.27	529,023.44	532,280.08	535,026.59	538,743.14	596,654.27	600,317.61	604,685.28	611,778.54	610,091.89	612,285.16	6,816,524.25
WSTR-Westar Energy, Inc.	403000-DEPRECIATION EXPENSE	36600	66,712.52	67,018.44	67,309.17	68,609.58	68,798.98	69,655.85	74,035.30	74,222.31	74,621.87	75,554.76	75,901.03	75,973.89	858,413.70
WSTR-Westar Energy, Inc.	403000-DEPRECIATION EXPENSE	36601	4,616.78	4,616.78	4,616.78	4,632.48	4,632.48	4,632.48	5,646.89	5,646.89	5,646.89	5,646.89	5,647.63	5,647.63	61,630.60
WSTR-Westar Energy, Inc.	403000-DEPRECIATION EXPENSE	36700	340,341.65	341,777.72	343,049.96	344,746.28	345,632.42	350,099.41	368,710.22	370,578.89	373,670.85	375,290.19	377,374.11	377,875.65	4,309,147.35
WSTR-Westar Energy, Inc.	403000-DEPRECIATION EXPENSE	36701	15,958.49	15,961.25	13,993.29	14,131.23	14,243.25	14,513.64	16,224.30	16,232.06	16,242.93	14,309.04	14,318.43	14,318.89	180,446.80
WSTR-Westar Energy, Inc.	403000-DEPRECIATION EXPENSE	36800	370,853.00	371,825.25	371,473.55	374,883.38	376,557.06	379,117.42	382,915.42	393,605.77	390,551.57	395,776.66	397,573.57	401,222.24	4,606,354.89
WSTR-Westar Energy, Inc.	403000-DEPRECIATION EXPENSE	36801	230,498.53	232,078.71	233,205.79	236,502.36	238,542.93	241,283.59	236,418.77	237,224.58	245,329.87	249,493.00	251,318.22	253,960.16	2,885,856.51
WSTR-Westar Energy, Inc.	403000-DEPRECIATION EXPENSE	36802	21,814.70	21,835.45	21,849.23	21,929.74	22,248.72	22,289.61	25,242.93	25,247.18	25,315.80	25,352.04	25,418.64	25,458.32	284,002.36
WSTR-Westar Energy, Inc.	403000-DEPRECIATION EXPENSE	36901	49,704.60	51,324.61	51,641.39	52,255.39	52,400.94	52,551.03	64,124.84	64,261.74	64,432.24	64,581.20	64,831.74	65,050.91	697,160.63
WSTR-Westar Energy, Inc.	403000-DEPRECIATION EXPENSE	36902	105,411.87	105,661.05	109,688.83	110,033.04	110,524.55	110,946.35	118,593.06	118,942.94	119,243.17	119,589.19	120,069.27	120,453.87	1,369,157.19
WSTR-Westar Energy, Inc.	403000-DEPRECIATION EXPENSE	36903	367.63	367.88	368.29	351.14	351.35	351.56	448.74	448.95	449.29	449.58	450.03	450.11	4,854.55
WSTR-Westar Energy, Inc.	403000-DEPRECIATION EXPENSE	37000	52,360.35	52,374.88	52,638.44	47,457.24	48,217.20	48,253.27	99,025.61	99,061.54	102,471.26	102,689.32	102,916.78	103,039.04	910,504.93
WSTR-Westar Energy, Inc.	403000-DEPRECIATION EXPENSE	37002	229,227.86	229,008.48	228,603.34	236,432.04	236,140.85	235,935.00	439,265.91	439,137.01	438,894.22	438,894.22	438,451.21	438,451.21	4,028,441.35
WSTR-Westar Energy, Inc.	403000-DEPRECIATION EXPENSE	37101	2,188.94	2,188.94	2,188.94	2,188.94	2,188.94	2,188.94	2,188.94	2,188.94	2,188.94	2,188.94	2,188.94	2,188.94	26,267.28
WSTR-Westar Energy, Inc.	403000-DEPRECIATION EXPENSE	37200	108,202.30	108,035.49	107,734.06	107,250.12	107,204.61	107,282.98	125,152.86	123,019.15	123,202.55	123,817.61	123,167.09	123,070.96	1,387,139.78
WSTR-Westar Energy, Inc.	403000-DEPRECIATION EXPENSE	37300	163,521.87	163,609.03	164,474.78	164,825.41	165,991.38	165,987.19	184,603.56	184,819.79	184,815.37	185,631.17	185,469.99	185,348.41	2,099,097.95
WSTR-Westar Energy, Inc.	403000-DEPRECIATION EXPENSE	39000	134,965.94	135,047.84	161,874.19	162,941.00	188,855.30	168,774.79	183,644.54	184,338.08	184,343.84	184,563.28	184,502.59	184,515.30	2,058,366.69
WSTR-Westar Energy, Inc.	403000-DEPRECIATION EXPENSE	39100	35,378.37	34,040.99	34,066.52	34,134.81	34,147.46	34,149.88	34,729.20	32,744.48	32,744.48	32,744.48	32,744.48	32,744.48	404,369.63
WSTR-Westar Energy, Inc.	403000-DEPRECIATION EXPENSE	39102	854,566.61	856,468.37	850,840.46	842,922.48	845,506.41	845,139.21	1,746,712.07	1,761,624.79	1,761,888.54	1,798,938.62	1,801,107.00	1,801,513.88	15,767,228.44
WSTR-Westar Energy, Inc.	403000-DEPRECIATION EXPENSE	39300	7,076.81	7,076.81	7,076.81	7,076.81	6,566.87	6,566.87	6,566.87	6,566.87	6,566.87	6,566.87	6,566.87	6,566.87	80,842.20
WSTR-Westar Energy, Inc.	403000-DEPRECIATION EXPENSE	39400	107,325.30	120,509.56	123,605.87	123,863.86	124,126.11	125,280.38	125,450.21	125,690.74	126,088.47	119,321.90	105,939.39	106,270.26	1,433,472.05
WSTR-Westar Energy, Inc.	403000-DEPRECIATION EXPENSE	39500	738.62	738.62	738.62	738.62	738.62	738.62	738.62	738.62	738.62	738.62	738.62	738.62	8,863.44

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 2025 RATE CASE - KS Central - DIRECT  
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Test Period Depr & Amortization Expense  
 Accts 403-405

PowerPlant Journals made to  
 depr/amort expense

company_id	expense_acct_id	Utility Account	202307	202308	202309	202310	202311	202312	202401	202402	202403	202404	202405	202406	Grand Total
WSTR-Westar Energy, Inc.	403000-DEPRECIATION EXPENSE	39700	162,740.32	162,744.99	162,760.03	165,299.12	165,312.79	165,452.36	399,259.71	399,504.20	401,230.59	401,332.47	403,458.24	423,423.53	3,412,518.35
WSTR-Westar Energy, Inc.	403000-DEPRECIATION EXPENSE	39800	18,631.59	18,631.59	18,631.59	18,631.59	18,631.59	18,631.59	21,359.54	21,385.70	21,385.70	21,401.67	21,401.67	21,401.67	240,125.49
WSTR-Westar Energy, Inc.	403020-Depr Exp FERC AFUDC Contra	31100	(298.87)	(298.87)	(298.87)	(298.87)	(298.87)	(300.94)	(261.52)	(261.52)	(261.52)	(261.52)	(261.52)	(261.52)	(3,366.48)
WSTR-Westar Energy, Inc.	403020-Depr Exp FERC AFUDC Contra	31200	(238.33)	(238.33)	(238.33)	(238.33)	(238.33)	(238.33)	(196.18)	(196.18)	(196.18)	(196.18)	(196.18)	(196.18)	(2,607.06)
WSTR-Westar Energy, Inc.	403020-Depr Exp FERC AFUDC Contra	31202	(3,899.71)	(3,899.71)	(3,899.71)	(3,899.71)	(3,899.71)	(3,899.71)	(3,411.37)	(3,411.37)	(3,411.37)	(3,411.37)	(3,411.37)	(3,411.37)	(43,866.48)
WSTR-Westar Energy, Inc.	403020-Depr Exp FERC AFUDC Contra	31400	(90.54)	(90.54)	(90.54)	(90.54)	(90.54)	(90.54)	(85.53)	(85.53)	(85.53)	(85.53)	(85.53)	(85.53)	(1,056.42)
WSTR-Westar Energy, Inc.	403020-Depr Exp FERC AFUDC Contra	31500	(291.87)	(291.87)	(291.86)	(291.86)	(291.86)	(291.86)	(275.54)	(275.54)	(275.54)	(275.54)	(275.54)	(275.54)	(3,404.42)
WSTR-Westar Energy, Inc.	403020-Depr Exp FERC AFUDC Contra	31600	(17.13)	(17.13)	(17.13)	(17.13)	(17.13)	(17.13)	(13.65)	(13.65)	(13.65)	(13.65)	(13.65)	(13.65)	(184.68)
WSTR-Westar Energy, Inc.	403020-Depr Exp FERC AFUDC Contra	34100	0.86	0.86	0.86	0.86	0.86	0.86	(2.17)	(2.17)	(2.17)	(2.17)	(2.17)	(2.17)	(7.86)
WSTR-Westar Energy, Inc.	403020-Depr Exp FERC AFUDC Contra	34400	(37.71)	(37.71)	(37.71)	(37.71)	(37.71)	(37.71)	(119.15)	(119.15)	(119.15)	(119.15)	(114.49)	(114.49)	(931.84)
WSTR-Westar Energy, Inc.	403021-Depr Exp KCC AFUDC Contra	31100	(2,856.75)	(2,856.75)	(2,856.75)	(2,856.75)	(2,856.75)	(2,856.75)	(2,605.04)	(2,605.04)	(2,605.04)	(2,605.04)	(2,605.04)	(2,605.04)	(32,770.74)
WSTR-Westar Energy, Inc.	403021-Depr Exp KCC AFUDC Contra	31200	(919.76)	(919.76)	(919.76)	(919.76)	(919.76)	(919.76)	(882.39)	(882.39)	(882.39)	(882.39)	(882.39)	(882.39)	(10,812.90)
WSTR-Westar Energy, Inc.	403021-Depr Exp KCC AFUDC Contra	31202	(31,645.87)	(31,645.87)	(31,645.87)	(31,645.87)	(31,645.87)	(31,645.87)	(28,048.84)	(28,058.60)	(28,058.60)	(28,058.60)	(28,058.60)	(28,058.60)	(358,217.06)
WSTR-Westar Energy, Inc.	403021-Depr Exp KCC AFUDC Contra	31400							(0.22)	(0.22)	(0.22)	(0.22)	(0.22)	(0.22)	(57.84)
WSTR-Westar Energy, Inc.	403021-Depr Exp KCC AFUDC Contra	31500	(1,379.42)	(1,379.42)	(1,379.42)	(1,379.42)	(1,379.42)	(1,379.42)	(1,292.59)	(1,292.59)	(1,292.59)	(1,292.59)	(1,292.59)	(1,292.59)	(16,032.06)
WSTR-Westar Energy, Inc.	403021-Depr Exp KCC AFUDC Contra	31600	(162.31)	(162.31)	(162.31)	(162.31)	(162.31)	(162.31)	(135.52)	(135.52)	(135.52)	(135.52)	(135.52)	(135.52)	(1,786.98)
WSTR-Westar Energy, Inc.	403330-DEPRECIATION EXPENSE ARO	31705	253,610.93	253,610.82	253,610.87	253,610.93	253,610.96	253,610.87	253,610.68	253,610.66	253,610.84	253,610.71	253,610.95	253,610.77	3,043,329.99
WSTR-Westar Energy, Inc.	403330-DEPRECIATION EXPENSE ARO	34700	76,759.09	76,759.10	76,759.07	76,759.09	76,759.03	76,759.12	76,759.16	76,759.09	76,759.08	76,759.11	76,759.08	76,759.11	921,109.13
WSTR-Westar Energy, Inc.	404000-AMORT LIMITED TERM	39005					(166,442.66)	166,442.66							18,174.60
WSTR-Westar Energy, Inc.	405001-AMORT OTHER INTANGIBLE PLANT	30302	2,825,532.73	2,067,137.73	2,118,568.78	2,118,955.98	2,083,953.36	2,056,452.80	1,821,774.88	1,745,344.98	1,665,160.32	1,665,369.70	1,963,079.32	1,394,696.23	23,526,026.81
WSTR-Westar Energy, Inc.	405001-AMORT OTHER INTANGIBLE PLANT	30303	418,157.32	418,157.56	418,157.46	418,157.41	418,157.28	418,157.39	418,157.50	418,157.33	418,157.43	418,157.43	418,157.31	735,220.47	5,334,951.89
WSTR-Westar Energy, Inc.	405001-AMORT OTHER INTANGIBLE PLANT	30314	44,053.98	44,053.97	44,053.96	44,053.98	44,054.00	44,053.95	44,053.95	44,054.02	44,053.94	44,053.98	44,054.01	56,226.06	540,819.80
WSTR-Westar Energy, Inc.	405001-AMORT OTHER INTANGIBLE PLANT	30316								11,264.57	2,816.14	2,816.14	2,816.14	236,692.68	256,405.67
Grand Total			43,917,721.31	40,877,453.60	40,789,001.33	40,836,701.75	40,809,525.43	41,018,586.73	44,393,893.73	44,558,776.81	44,497,674.27	44,626,056.24	45,063,192.45	45,198,584.91	516,587,168.56

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Test Period Depr & Amortization Expense  
Accts 403-405

PowerPlant Journals made to  
depr/amort expense

company_id	expense_acct_id	Utility Account	202307	202308	202309	202310	202311	202312	202401	202402	202403	202404	202405	202406	Grand Total
Other Journals made to depr/amort expense															
gl_business_unit	account	util acctnt	202307	202308	202309	202310	202311	202312	202401	202402	202403	202404	202405	202406	Grand Total
KGE	403000	(blank)	434,531.14	27,328.88	(408,478.24)	463,136.00	27,328.88	(765,029.66)	464,411.98		(493,016.84)	493,016.84		(724,988.75)	(481,759.77)
KGE	403003	37000	209,795.98	209,795.98	209,795.98				88,764.00	88,764.00	88,764.00	88,764.00	88,764.00	88,764.00	1,161,971.94
KGE	403008	(blank)	(13,973.60)	(14,181.67)	(14,285.60)	(14,415.27)	(14,569.10)	(14,752.33)	(16,780.13)	(16,995.79)	(17,187.47)	(17,238.02)	(17,219.27)	(17,331.54)	(188,929.79)
KGE	403021	(blank)	(3,317.00)	(3,317.00)	(3,317.00)	(3,317.00)	(3,317.00)	36,487.00							19,902.00
KGE	403088	(blank)	13,973.60	14,181.67	14,285.60	14,415.21	14,569.10	14,752.33	16,780.13	16,995.79	17,187.47	17,238.02	17,219.27	17,331.54	188,929.73
KGE	403557	(blank)	48,972.08	48,972.08	48,972.08	48,972.08	48,972.08	(538,692.88)							(293,832.48)
KGE	404600	(blank)	77,344.02	77,344.02	77,344.02	77,344.02	77,344.02	(850,784.22)							(464,064.12)
WSTR	403000	35300	(859,121.06)												(859,121.06)
WSTR	403000	35500	(1,520,584.58)												(1,520,584.58)
WSTR	403000	35600	(420,201.75)												(420,201.75)
WSTR	403000	(blank)	3,468.10	3,468.10	3,468.10	3,468.10	3,468.10	(38,149.10)							(20,808.60)
WSTR	403003	37000	269,187.51	269,187.51	269,187.51				89,392.00	89,392.00	89,392.00	89,392.00	89,392.00	89,392.00	1,343,914.53
WSTR	403008	(blank)	(22,756.72)	(22,974.87)	(23,291.82)	(23,390.61)	(23,616.36)	(23,798.23)	(32,880.93)	(34,888.31)	(33,181.00)	(33,278.19)	(33,266.01)	(33,346.74)	(340,669.79)
WSTR	403088	(blank)	22,756.72	22,974.87	23,291.82	23,390.61	23,616.36	23,798.23	32,880.93	34,888.31	33,181.00	33,278.19	33,266.01	33,346.74	340,669.79
WSTR	403330	34700	77,748.30												77,748.30
WSTR	403557	(blank)	18,472.69	18,472.69	18,472.69	18,472.69	18,472.69	(203,199.59)							(110,836.14)
Grand Total			(1,663,704.57)	651,252.26	215,445.14	608,075.83	172,268.77	(2,359,368.45)	642,567.98	178,156.00	(314,860.84)	671,172.84	178,156.00	(546,832.75)	(1,567,671.79)

Total Test period 515,019,496.77  
Inc Stmt 403-405 515,019,498.00

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**2025 RATE CASE - KS Central - DIRECT**  
**TY 6/30/24; True-Up 3/31/25**

**Summary of Adjustments**

Line No.	Adj No.	Description	Witness	Increase (Decrease)
A		B		D
				<b>Adjust to 03-31-2025 - True Up Date</b>
				<b>Total Adjustments</b>
				<b>Incr (Decr)</b>
<b>JURISDICTIONAL COST OF SERVICE</b>				
1		<b>Depreciation Expense - Schedule 9, line 320</b>		
2	CS-11	Out-of-period-items - Cost of Service	Klote	(12,248,030)
3	CS-101	Amort Analog Meter Retirements	Kramer	(624,869)
4	CS-120	Annualize depreciation expense based on jurisdictional depreciation rates applied to jurisdictional plant-in-service at indicated period	Branson	(77,903,810)
5				<b>(90,776,709)</b>
6		<b>Amortization Expense - Schedule 9, line 334</b>		
7	CS-82	TDC	Nunn	(2,265,502)
8	CS-121	Annualize plant amortization expense based on jurisdictional amortization rates applied to unamortized jurisdictional plant-in-Service at indicated period	Branson	8,127,987
9	CS-124	KGE Merger Savings Amortiz	Hardesty	9,693,187
10				<b>15,555,672</b>





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**Rolling 12 Month Revenues and O & M Expenses - Schedule 9**

<b>Line No.</b>	<b>Account No.</b>	<b>Description</b>	<b>Per Books Test Year</b>	<b>Rate Case Adjustments</b>	<b>Adjusted Balance</b>
361		<b>OTHER OPERATING EXPENSES</b>			
362		<b>Taxes Other Than Income Taxes</b>			
363	408100	Totit - Rider	29,459,062	(29,459,062)	-
364	408101	Totit State Cap Stk Elec	22,952	-	22,952
365	408110	Totit - Earnings Tax Elec	14,588	(2,322)	12,266
366	408112	Totit Elec	7,186	-	7,186
367	408120	Totit - Property Tax Elec	148,278,704	2,523,364	150,802,068
368	408122	Totit - AD Valorem Tax - TRANSMISSION	48,338,924	(48,338,924)	-
369	408123	Totit - AD Valorem Tax - CR	(6,880,187)	6,880,187	-
370	408124	Totit - NON-Rider	2,243,946	(2,243,946)	(0)
371	408140	Totit - FICA FUTA SUTA	12,355,812	(618,220)	11,737,592
372		<b>TAXES OTHER THAN INCOME TAXES</b>	<b>233,840,987</b>	<b>(71,258,923)</b>	<b>162,582,064</b>
373					
374		<b>TOTAL OPERATING EXPENSES</b>	<b>2,280,343,416</b>	<b>(1,147,938,840)</b>	<b>1,132,404,576</b>
375					
376		<b>NET INCOME BEFORE TAXES</b>	<b>537,430,264</b>	<b>(148,685,930)</b>	<b>388,744,334</b>
377					
378		<b>CURRENT INCOME TAXES</b>			
379	409101	Income Taxes Current Fed Elec	16,207,492	27,911,120	44,118,612
380	409103	Income Taxes Current St Elec	4,481,567	(4,481,567)	-
381		<b>TOTAL CURRENT INCOME TAXES</b>	<b>20,689,059</b>	<b>23,429,553</b>	<b>44,118,612</b>
382					

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**2025 RATE CASE - KS Central - DIRECT**  
**TY 6/30/24; True-Up 3/31/25**

**Rolling 12 Month Revenues and O & M Expenses - Schedule 9**

<b>Line No.</b>	<b>Account No.</b>	<b>Description</b>	<b>Per Books Test Year</b>	<b>Rate Case Adjustments</b>	<b>Adjusted Balance</b>
383		<b>DEFERRED INCOME TAXES</b>			
384	410110	Prov Fed Def Inc Tx-Elec	32,858,529	(26,956,285)	5,902,244
385	410110E	Prov Fed Def Inc Tx-Elec - Excess Deferred Income Taxes		(24,369,185)	(24,369,185)
386	410111	Prov State Def Inc Tx-Elec	(7,199,778)	7,199,778	-
387	411110	Prov Fed Def Inc Tax Amort-Electric	(59,133,592)	59,133,592	-
388	411111	Prov State Def Inc Tax Amort-Electric	(1,260,616)	1,260,616	-
389	411410	Inv Tax Cr Adj Util Op-EI	(2,098,123)	508,246	(1,589,877)
390	411450	Investment Tax Credit (ITC) - KS HPIP	(1,713,470)	694,947	(1,018,523)
391		<b>TOTAL DEFERRED INCOME TAXES</b>	<b>(38,547,050)</b>	<b>17,471,709</b>	<b>(21,075,341)</b>
392					
393		<b>TOTAL INCOME TAXES</b>	<b>(17,857,991)</b>	<b>40,901,262</b>	<b>23,043,271</b>
394					

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**2023 RATE CASE - KS Central - DIRECT**  
**TY 6/30/24; Update/True-Up 3/31/25**

**Summary of Adjustments**

Line No.	Adj No.	Description	Witness	Increase (Decrease)
A		B		D
				<b>Adjust to 03-31-2025 - True Up Date</b>
<b>JURISDICTIONAL COST OF SERVICE</b>				<b>Total Adjustments</b>
				<b>Incr (Decr)</b>
<b>Taxes Other than Income - Schedule, line 372</b>				
CS-28		WPWF Levelized Rev Req	Branson	(1,601,860)
CS-32		Persimmon Creek Levelized Rev Req	Branson	(1,336,426)
CS-53		Payroll Taxes - FICA	Klote	32,817
CS-82		TDC	Nunn	(48,997,672)
CS-84		JEC 8%	Branson	133,039
CS-126		Adjust property tax expense	Hardesty	(19,488,821)
				<b>(71,258,923)</b>
<b>Income Tax Expense- Schedule 9, line 393</b>				
CS-125		Reflect adjustments to Schedule 9, Allocation of Current and Deferred Income Taxes	Hardesty	40,901,262
				<b>40,901,262</b>

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**2025 RATE CASE - KS Central - DIRECT**  
**TY 6/30/24; True-Up 3/31/25**

**Income Tax - Schedule 11**

Line No.	Line Description	Total Company Balance *	CS-28 Western Plains Wind Farm	CS-32 Persimmon Creek Wind Farm	24.7568% CS-125 Transmission Adj	Adjusted KCC Balance
1	Net Income Before Taxes (Sch 9) <b>A</b>	388,744,334				388,744,334
2	<b>Add to Net Income Before Taxes:</b>					
3	Depreciation Exp	359,205,406				359,205,406
4	Plant Amortization Exp	40,408,975				40,408,975
5	Transp & Unit Train Depr-Clearing	880,801				880,801
6	50% Meals & Entertainment	725,065			(179,503)	545,562
7	<b>Total</b>	401,220,248	0	0	(179,503)	401,040,745
8	<b>Subtract from Net Income Before Taxes:</b>					
9	Interest Expense	150,065,620				150,065,620
10	IRS Tax Return Depreciation	553,640,296	(6,031,305)	(38,890,312)	(137,063,755)	371,654,925
11	IRS Tax Return Plant Amortization	68,588,386			(16,980,306)	51,608,080
12	Employee 401k ESOP Deduction & Dividend Received Deduction	766,534			(189,769)	576,765
13	IRC Section 199 Domestic Production Activities	0				0
14	<b>Total</b>	773,060,836	(6,031,305)	(38,890,312)	(154,233,831)	573,905,389
15	<b>Net Taxable Income</b>	16,903,746	6,031,305	38,890,312	154,054,328	215,879,690
16	<b>Provision for Federal Income Tax:</b>					
17	Net Taxable Income	16,903,746	6,031,305	38,890,312	154,054,328	215,879,690
18	Deduct State Income Tax @ 100.0%	0	0	0	0	0
19	Deduct City Income Tax	0	0	0	0	0
20	Federal Taxable Income	16,903,746	6,031,305	38,890,312	154,054,328	215,879,690
21	Federal Tax Before Tax Credits	3,549,787	1,266,574	8,166,966	32,351,409	45,334,735
22	Less Tax Credits:					
23	Wind Tax Credit	(57,819,852)	32,357,910	25,461,942		0
24	Research and Development Tax Credit	(1,216,123)				(1,216,123)
25	Alternate Refueling Property Tax Credit (Charging Stations)	0				0
26	Fuels Tax Credit	0				0
27	<b>Total Federal Tax</b>	(55,486,188)	33,624,484	33,628,908	32,351,409	44,118,612

**Evergy**  
**2025 RATE CASE - KS Central - DIRECT**  
**TY 6/30/24; True-Up 3/31/25**

**Income Tax - Schedule 11**

Line No.	Line Description	Total Company Balance *	CS-28 Western Plains Wind Farm	CS-32 Persimmon Creek Wind Farm	24.7568% CS-125 Transmission Adj	Adjusted KCC Balance	
28	<b>Provision for State Income Tax:</b>						
29	Net Taxable Income	16,903,746	6,031,305	38,890,312	154,054,328	215,879,690	
30	Deduct Federal Income Tax @ 0%	0	0	0	0	0	
31	Deduct City Income Tax	0	0	0	0	0	
32	State Jurisdictional Taxable Income	16,903,746	6,031,305	38,890,312	154,054,328	215,879,690	
33	<b>Total State Tax</b>	0.00%	0	0	0	0	
34	<b>Provision for City Income Tax:</b>						
35	Net Taxable Income	16,903,746	6,031,305	38,890,312	154,054,328	215,879,690	
36	<b>Total City Tax</b>	0.00%	0	0	0	0	
37	<b>Effective Tax rate before Tax Cr and Earnings Tax</b>	21.00%					
38	<b>Summary of Provision for Current Income Tax:</b>						
39	Federal Income Tax	(55,486,188)	33,624,484	33,628,908	32,351,409	44,118,612	
40	State Income Tax	0	0	0	0	0	
41	City Income Tax	0	0	0	0	0	
42	<b>Total Provision for Current Income Tax</b>	(55,486,188)	33,624,484	33,628,908	32,351,409	44,118,612	
43	<b>Deferred Income Taxes:</b>						
44	Deferred Income Taxes - Excess IRS Tax over Book D&A	See Below	48,942,892	(1,266,574)	(8,166,966)	(32,349,253)	7,160,100
45	Amort of Test Period ADIT Related to KGE Merger Savings		(1,257,856)				(1,257,856)
46	Amortization of Deferred ITC		(2,112,985)			523,108	(1,589,877)
47	Amortization of HPIP (Kansas)		(1,353,641)			335,119	(1,018,523)
48	Amort of Excess Deferred Income Taxes - Plant - ARAM		(25,417,136)			6,292,476	(19,124,661)
49	Amort of Excess Deferred Income Taxes - NOL - ARAM		1,018,071			(252,042)	766,029
50	Amort of Excess Deferred Income Taxes - Nonplant - 10 yr		1,115,664				1,115,664
51	Amort of KS Excess Deferred Income Taxes - Plant - 30 yr		(10,499,706)			2,599,394	(7,900,312)
52	Amort of KS Excess Deferred Income Taxes - NOL - 30 yr		586,744			(145,259)	441,485
53	Amort of KS Excess Deferred Income Taxes - NonPlant -30 yr		332,610				332,610
54	<b>Total Deferred Income Tax Expense</b>		11,354,657	(1,266,574)	(8,166,966)	(22,996,458)	(21,075,341)
55	<b>Total Income Tax</b>		(44,131,531)	32,357,910	25,461,942	9,354,951	23,043,271

**Evergy**  
**2025 RATE CASE - KS Central - DIRECT**  
**TY 6/30/24; True-Up 3/31/25**

**Income Tax - Schedule 11**

Line No.	Line Description	Total Company Balance *	CS-28 Western Plains Wind Farm	CS-32 Persimmon Creek Wind Farm	24.7568% CS-125 Transmission Adj	Adjusted KCC Balance
56	(a) Percent of vehicle depr clearing to O&M	28.5552%				

**Interest Expense Proof:**

Total Rate Base (Sch. 2)	6,732,721,065
X Wtd Cost of Debt	2.229%
Interest Exp	<u>150,065,620</u>
Less: Interest Expense Ln 10 above	<u>150,065,620</u>
Difference	<u><u>0</u></u>

**Evergy**  
**2025 RATE CASE - KS Central - DIRECT**  
**TY 6/30/24; True-Up 3/31/25**

**Income Tax - Schedule 11**

Line No.	Line Description	Total Company Balance *	CS-28 Western Plains Wind Farm	CS-32 Persimmon Creek Wind Farm	24.7568% CS-125 Transmission Adj	Adjusted KCC Balance
<b><u>Computation of Line 48 Above:</u></b>						
<b>Deferred Income Taxes - Excess IRS Tax over Book D&amp;A:</b>						
57	IRS Tax Return Depreciation	553,640,296	(6,031,305)	(38,890,312)	(137,063,755)	371,654,925
58	Less: Book Depreciation	359,205,406	0	0	0	359,205,406
59	Excess IRS Tax Depr over Book Depreciation	194,434,890	(6,031,305)	(38,890,312)	(137,063,755)	12,449,519
60	IRS Tax Return Plant Amortization	68,588,386	0	0	(16,980,306)	51,608,080
61	Less: Book Amortization	40,408,975	0	0	0	40,408,975
62	Excess IRS Tax Amort over Book Amortization	28,179,411	0	0	(16,980,306)	11,199,104
63	Total Timing Differences	222,614,301	(6,031,305)	(38,890,312)	(154,044,061)	23,648,623
64	AFUDC Equity	4,755,016				4,755,016
65	ITC Basis Adjustment	127,951				127,951
66	Cost of Removal & Other Flow Through	5,564,122				5,564,122
67	Total Timing Differences after Flow Through	233,061,390	(6,031,305)	(38,890,312)	(154,044,061)	34,095,712
68	Effective Tax rate	21.00%	21.00%	21.00%	21.00%	21.00%
69	<b>Deferred Income Taxes - Excess IRS Tax over Tax SL</b>	<b>48,942,892</b>	<b>(1,266,574)</b>	<b>(8,166,966)</b>	<b>(32,349,253)</b>	<b>7,160,100</b>

**Evergy Central  
EKC and EKS Combined  
Section 11- Deferred Investment Tax Credits  
Source-FERC Form 1 Pages 266-267**

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	12 Mo Ended Prior to Test Year 6/30/2023	Unadjusted Test Year 6/30/2024
3% ITC													
Changes	242	238	285	315	334	322	324	320	75	-	-	38	-
Adjustments													
Credits													
Ending Bal	2,188	1,950	1,665	1,350	1,016	694	370	50	(25)	(25)	(25)	(25)	(25)
4% ITC													
Changes	68,925	52,202	14,495	7,062	4,925	4,976	4,928	3,589	539	317	320	428	319
Adjustments													
Credits													
Ending Bal	219,155	166,953	152,458	145,396	140,471	135,495	130,567	126,978	126,439	126,122	125,802	125,965	125,646
7% ITC													
Changes													
Adjustments													
Credits													
Ending Bal	-	-	-	-	-	-	-	-	-	-	-	-	-
10% ITC													
Changes	2,319,886	2,294,862	2,235,848	2,096,486	2,090,861	2,139,992	2,041,156	1,777,849	1,511,318	1,332,589	1,266,884	1,421,953	1,299,736
Adjustments	(496,221)	2,401	2,402	2,402	2,401	2,402	2,401	2,202	2,401	2,401	2,401	2,402	2,402
Credits													
Ending Bal	26,213,262	23,920,801	21,687,355	19,593,271	17,504,811	15,367,221	13,328,466	11,552,819	10,043,902	8,713,714	7,449,231	8,493,651	7,196,317
8% ITC													
Changes	532,080	532,078	532,080	532,078	598,123	796,253	796,252	796,253	796,252	796,252	799,884	796,252	798,068
Adjustments	(201,814)	-	-	-	-	-	-	-	-	-	-	-	-
Credits													
Ending Bal	14,420,629	13,888,551	13,356,471	12,824,393	12,226,270	11,430,017	10,633,765	9,837,512	11,695,744	8,245,008	7,445,124	7,846,882	7,048,814
State ITC													
Changes													
Adjustments													
Credits													
Ending Bal	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total ITC</b>	<b>40,855,234</b>	<b>37,978,255</b>	<b>35,197,949</b>	<b>32,564,410</b>	<b>29,872,568</b>	<b>26,933,427</b>	<b>24,093,168</b>	<b>21,908,099</b>	<b>18,765,346</b>	<b>17,084,819</b>	<b>15,020,132</b>	<b>16,466,472</b>	<b>14,370,752</b>
NonOper	1,128,733	964,937	854,636	754,582	632,311	535,259	489,816	835,124	789,644	744,165	698,272		
<b>Total with NonOper</b>	<b>41,983,967</b>	<b>38,943,192</b>	<b>36,052,585</b>	<b>33,318,992</b>	<b>30,504,879</b>	<b>27,468,686</b>	<b>24,582,984</b>	<b>22,352,483</b>	<b>20,001,220</b>	<b>17,828,984</b>	<b>15,718,404</b>		



Evergy  
 2025 RATE CASE - KS Central - DIRECT  
 TY 6/30/24; True-Up 3/31/25

Accumulated Deferred Income Tax Reserves - Schedule 13

GP  
 24.7568%

LINE NO.	Account No.	Line Description	Balance	RB-28 Western Plains Wind Farm	RB-32 Persimmon Creek Wind Farm	RB-82 Transm Adj	RB-124 KGE Merger Savings	Adjusted Balance
	A	B	C	D	E	F	G	H
1	190	<b>ACCT 190 ACCUM DEFERRED TAX</b>						
2		Property Insurance	(3,977,161)					(3,977,161)
3		Injuries and Damages	(1,528,288)					(1,528,288)
4		Group Medical Insurance	(601,159)					(601,159)
5		Environmental	(981,350)					(981,350)
6		Vacation Pay Accrual	(4,650,952)					(4,650,952)
7		Tax Credit Carryover PTC Older Wind Farms	(20,066,551)					(20,066,551)
8		Tax Credit Carryover PTC West Plains	(209,833,013)					(209,833,013)
9		Tax Credit Carryover PTC PC	(26,641,608)					(26,641,608)
10		JEC Inventory Adjustment	(396,655)					(396,655)
11		Westar Generation Power Purchases	(1,558,005)					(1,558,005)
12		Federal NOL Tax Benefits	(24,246,275)			6,002,608		(18,243,668)
13		State NOL Tax Benefits	(17,291,611)			4,280,854		(13,010,757)
14		Teriminal Net Salvage	(11,389)					(11,389)
15		R/L Western Plains Phase-in	(9,872,191)	9,872,191				0
16		R/L Persimmon Creek Phase-in	(955,473)		955,473			0
17		Retired Plants	0					0
18		MKEC Consent Fee	(595,650)					(595,650)
19								
20		<b>TOTAL ACCT 190</b>	<b>(323,207,333)</b>	<b>9,872,191</b>	<b>955,473</b>	<b>10,283,462</b>	<b>0</b>	<b>(302,096,207)</b>
21								
22	281	<b>ACCELERATED AMORT. ON PROPERTY - Poll Control</b>	<b>59,187,867</b>					<b>59,187,867</b>
23								
24	282	<b>LIBERALIZED DEPRECIATION</b>						
25		Method/Life Depreciation	2,050,586,025	(95,613,980)	(19,694,698)	(507,670,232)		1,427,607,115
26		KGE Merger Savings Amortization					12,997,842	12,997,842
27								
28		<b>TOTAL LIBERALIZED DEPRECIATION</b>	<b>2,050,586,025</b>	<b>(95,613,980)</b>	<b>(19,694,698)</b>	<b>(507,670,232)</b>	<b>12,997,842</b>	<b>1,440,604,957</b>
29								

Evergy  
 2025 RATE CASE - KS Central - DIRECT  
 TY 6/30/24; True-Up 3/31/25

Accumulated Deferred Income Tax Reserves - Schedule 13

GP  
 24.7568%

LINE NO.	Account No.	Line Description	Balance	RB-28 Western Plains Wind Farm	RB-32 Persimmon Creek Wind Farm	RB-82 Transm Adj	RB-124 KGE Merger Savings	Adjusted Balance
	A	B	C	D	E	F	G	H
30		<b>ACCUM DIT ON BASIS DIFFERENCES</b>						
31		Repair Allowance	0					0
32		AFUDC Debt	57,194,927			(14,159,648)		43,035,280
33		Employee Benefits & Taxes	0					0
34		Removal Costs	40,453,577			(10,015,021)		30,438,556
35		Customer Adv for Construction	(781,039)					(781,039)
36		Connection Fees (CIAC)	(31,891,110)					(31,891,110)
37		AFUDC Debt ECRR	(3,342,826)					(3,342,826)
38		DIT Depr - KCC Diff	4,090					4,090
39								
40		<b>TOTAL ACCUM DIT ON BASIS DIFFERENCES</b>	<u>61,637,620</u>	<u>0</u>	<u>0</u>	<u>(24,174,669)</u>	<u>0</u>	<u>37,462,951</u>
41								
42		<b>TOTAL ACCT 282</b>	<u>2,112,223,645</u>	<u>(95,613,980)</u>	<u>(19,694,698)</u>	<u>(531,844,901)</u>	<u>12,997,842</u>	<u>1,478,067,908</u>
43								
44	283	<b>MISC DEFERRED INCOME TAX (RATE BASE ITEMS)</b>						
45		Bond Premium Discount	24,539,730					24,539,730
46		Reg Asset EE Demand Reponse	24,964					24,964
47		R/A Winter Weather AAO	10,349,101					10,349,101
48		R/A KS COVID Deferral	2,091,280					2,091,280
49		Reg Asset Catalyst Costs	1,312,581					1,312,581
50								
51		<b>TOTAL ACCT 283</b>	<u>38,317,655</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>38,317,655</u>
52								
53								
54		<b>TOTAL ACCUMULATED DEFERRED TAXES</b>	<u>1,886,521,834</u>	<u>(85,741,789)</u>	<u>(18,739,225)</u>	<u>(521,561,439)</u>	<u>12,997,842</u>	<u>1,273,477,223</u>

Evergy Central  
EKC and EKS Combined  
Section 11- Analysis of Deferred Income Taxes - Total Company  
Sourc-FERC Form 1 Pages 234 and 272-277

Debits (Credits)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	6/30/24	12 Mo Ended Prior to Test Year 6/30/2023	Unadjusted Test Year 6/30/2024
Account 190 - Current (a)													
Charges	(198,725,182)	69,809,097	7,443,335	15,302,031	10,095,143	(43,260,568)	255,108,998	(11,419,991)	6,747,685	(42,951,008)	(27,503,226)	(18,101,662)	(48,978,730)
Credits									-	-	-		
Ending Balance	(792,934,366)	(723,125,269)	(715,681,934)	(700,379,903)	(690,284,760)	(733,545,328)	(478,436,330)	(489,856,321)	(483,108,636)	(526,059,644)	(553,562,870)	(504,584,140)	(553,562,870)
Account 281 - Other Property													
Charges	10,940,889	9,866,401	3,695,815	(2,639,955)	(2,803,200)	(3,314,031)	(1,333,093)	(2,832,970)	(2,655,947)	(2,670,940)	-	(2,663,444)	(1,335,471)
Credits	(1,342)	588	(495,766)	5,931	7,441	-	9,614,572	(1,121,995)	179,731	(93,283)	-	43,224	(46,642)
Ending Balance	59,796,699	69,663,688	72,863,737	70,229,713	67,433,954	64,119,923	72,401,402	68,446,437	65,970,221	63,205,998	63,205,998	64,588,110	63,205,998
Account 282 - Other													
Charges	256,893,848	118,476,489	167,092,250	229,610,587	62,537,502	12,947,196	29,848,447	(3,672,524)	(13,356,856)	30,560,040	(10,288,737)	8,831,583	4,991,284
Credits	10,834,292	(1,568,122)	(27,495,118)	(31,866,839)	(3,948,437)	(22,433,528)	(25,860,857)	3,608,051	(12,440,814)	4,439,726	-	(4,000,545)	2,219,863
Ending Balance	1,622,399,190	1,739,307,557	1,878,904,689	2,076,648,437	2,135,237,502	2,125,751,170	2,129,738,760	2,129,674,287	2,103,876,617	2,138,876,383	2,128,587,646	2,121,376,500	2,128,587,647
Account 283 - Other													
Charges	67,221,327	(17,499,497)	25,614,949	10,937,613	(10,297,848)	(7,713,586)	(40,418,220)	22,571,634	(86,531,632)	(32,751,553)	(3,587,964)	(59,641,593)	(19,963,740)
Credits	(3,613,166)	(20,251,115)	5,412,751	(184,053,781)	14,323,326	66,988,873	(74,980,589)	(5,688,864)	9,581,974	2,452,917	-	6,017,446	1,226,459
Ending Balance	463,819,573	426,068,961	457,096,661	283,980,493	288,005,971	347,281,258	231,882,449	248,765,219	171,815,561	141,516,925	137,928,961	156,666,243	137,928,961
Total Electric Deferred Income Tax													
Charges	136,330,882	180,652,490	203,846,349	253,210,276	59,531,597	(41,340,989)	243,206,132	4,646,149	(95,796,750)	(47,813,461)	(41,379,927)	(71,575,116)	(65,286,657)
Credits	7,219,784	(21,818,649)	(22,578,133)	(215,914,689)	10,382,330	44,555,345	(91,226,874)	(3,202,808)	(2,679,109)	6,799,360	-	2,060,125	3,399,680
Ending Balance	1,353,081,096	1,511,914,937	1,693,183,153	1,730,478,740	1,800,392,667	1,803,607,023	1,955,586,281	1,957,029,622	1,858,553,763	1,817,539,662	1,776,159,735	1,838,046,713	1,776,159,735



1 Evergy Kansas Central is 100% allocation to Kansas

PUBLIC

 evergy. 2023 Annual Report

# A New Day



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**Evergy, Inc.** (NASDAQ: EVRG), through its operating subsidiaries Evergy Kansas Central, Evergy Metro, and Evergy Missouri West, provides clean, safe and reliable energy to 1.7 million customers in Kansas and Missouri.



# Brings New Opportunity

All across Central and Eastern Kansas, Kansas City and Western Missouri our 1.7 million customers can greet each new day with confidence, knowing Eversource employees are committed to providing the affordable, reliable and sustainable energy they need to live their lives and pursue their dreams. Our mission to empower a better future and our vision to lead the responsible energy transition in our region are progressing beyond the success we've achieved in the last five years. We are at a promising turning point. Poised to take advantage of the unprecedented economic growth in our region, we feel the future of Eversource and the communities we serve is shining brighter than ever. Welcome to a new day.







**David A. Campbell**  
*President and Chief Executive Officer*

## Dear fellow shareholders,

The opportunity to advance our mission to empower a better future and our vision to lead the responsible energy transition in our region has never been more promising.

As part of the merger that created Eversource five years ago, we committed to deliver substantial benefits to customers. We have met all of those commitments and more, and our customers have unquestionably benefitted from the combination of Westar Energy and Great Plains Energy. For example, as a result of our focus on efficiency – taking advantage of opportunities created by the merger and by leveraging investments and technology – we’ve reduced our non-fuel adjusted operations and maintenance expense by 28 percent since 2018. We’ve passed those savings on to our customers, enabling our rate trajectory since 2017 to be more than 20 percent below the cumulative inflation rate over that period.

The dedication of our team made this happen. It has taken a tremendous amount of effort from our employees. While capturing these efficiency gains, we also sustained strong operational performance. In 2023, our team achieved strong generation commercial fleet availability, and our reliability – measured in terms of the duration of outages that our customers experienced – improved by 10 percent relative to 2022 and 7 percent relative to the five-year average.

With the first rate cases since the merger behind us, we have an exciting future ahead. Our focus going forward maintains our commitment to effective operational execution while taking advantage of potentially transformative economic opportunities in our states. The economic development pipeline is stronger than it has been in decades. With this historic opportunity for growth, we are working collaboratively with regulators, legislators, and key stakeholders to ensure that both states are competitive in attracting investment capital and have the infrastructure necessary to attract and serve new businesses. Underpinning this work is

our constant emphasis on ensuring affordability, reliability, and sustainability for all of our customers and communities.

### **Financial Results**

Our financial results in 2023 reflect mixed performance, and our earnings fell short of our target. Higher interest rates following the actions of the U.S. Federal Reserve resulted in significantly higher costs relative to our plan. Contributing to these higher costs, our significant grid and infrastructure investment creates a cost drag between rate cases, particularly in Kansas. This dynamic reflects an area where Kansas is less competitive than Missouri and other states in our region, which have more significant protections against regulatory lag. In addition, several large industrial customers faced challenges in 2023, resulting in a decline in industrial load, in contrast to solid growth in the residential and commercial segments. In response to these challenges, our team aggressively managed factors more directly within our control. The company reduced its total operating and maintenance expenses by \$129 million relative to 2022, equal to a 12 percent reduction. At the same time, generation commercial availability was strong and customer reliability improved significantly. We completed a convertible note financing in December of last year to mitigate interest rate exposure. While our 2023 financial results are disappointing, I am proud of our team’s response to these challenges and our shared commitment to accountability and performance.

In 2023, we invested \$2.3 billion in infrastructure across our system. Our capital expenditure program is focused on improving the electric grid, upgrading our back office and customer service capabilities, and deploying state-of-the-art technologies. A significant portion of our transmission and distribution system is near the end of its useful life, and we prioritize upgrades on the areas of greatest

need and impact. In tandem, we are deploying automation and data analytics while building a grid that is more resilient to extreme weather.

In 2018, we agreed to an extended pause in rate reviews in both states. Going forward, we expect a more regular cadence of rate cases, which will provide more consistency and predictability for our customers. At the same time, we will remain laser-focused on operational excellence and continuing to invest for the benefit of our customers.

This strategy underpins our updated long-term adjusted earnings per share\* growth target of 4 percent to 6 percent from our original 2023 adjusted earnings per share guidance midpoint of \$3.65. We continue to target a dividend payout ratio of 60 percent to 70 percent.

### Advancing Our Strategic Tenets

Our strategy centers on affordability, reliability and sustainability and we advanced on all three fronts in 2023.

Affordability gains are the standout results. Since the end of 2017, our customers' rates have been on a trajectory far below inflation and our regional peers. Our rates in Kansas increased 1 percent since 2017; in Missouri, our rates increased 1.3 percent. We kept rates virtually flat despite historically high inflation, which was a cumulative 22.7 percent over the same time period. In contrast, neighboring states' electric rates increased an average of 11 percent – more than 10 percent higher than the rate trajectory in Kansas and Missouri.

Reliability results were also strong in 2023. Despite several powerful storms, including a July event which brought straight-line winds of over 80 miles per hour to our service territory, our reliability – as measured by the System Average Interruption Duration Index (SAIDI), which tracks the average number of outage minutes per customer – improved by more than 10 percent relative to 2022 and by 7 percent relative to the five-year average. The System Average Interruption Frequency Index (SAIFI), which tracks the frequency of customer outages, showed similar improvement. These results reflect the incredible dedication of our operations and customer teams to keeping the lights on for our customers.

In advancing sustainability, we added the Persimmon Creek Wind Farm to our fleet in Kansas to provide an additional low-cost source of non-carbon emitting energy. Through our Integrated Resource Plan (IRP), we've identified future opportunities to add more wind and solar to help meet our growing energy needs, complementing our sizable existing portfolio of emissions-free energy.

Our overriding sustainability goal is to lead the responsible energy transition. As aging plants are replaced with lower-cost alternatives, our emissions reduction targets call for a 70 percent reduction of owned generation carbon dioxide emissions by 2030 (from 2005 levels) and net-zero carbon dioxide and equivalents, for scope 1 and scope 2 emissions, by 2045. Achieving this trajectory will be dependent on external factors such as supportive policies and regulations and the advancement of new technologies. Our service territories benefit from world-class wind resources and considerable solar potential, enhancing our ability to add new resources affordably.

### Working With Our Stakeholders

We are working closely with our regulators, legislators, and other stakeholders to support economic development in Kansas and Missouri. Our discussions include a focus on constructive policies that ensure both states are competitive in attracting investment capital. These efforts are particularly important in Kansas, which is ranked below average by Regulatory Research Associates and lacks, for example, the equivalent of the Plant In Service Accounting (PISA) mechanism adopted by Missouri just over five years ago to support utility infrastructure investment.

The Meta data center in Missouri and the Panasonic electric vehicle battery manufacturing plant in Kansas are headline successes reflecting the tremendous opportunity pipeline in our region. These two projects are just the tip of the iceberg and we are excited to support economic development efforts in all of our communities.

### Our Employees Drive Our Company

Employees drive our company's achievements and they deserve special recognition for all they have accomplished since the merger. There is no better example of our team's commitment than our improvement in regional rate competitiveness over the past five years. At the same time, we have ramped up investment in the electric grid and across our business to enhance reliability, safety, resiliency, efficiency and customer service. Twenty-four hours a day, every day of the week, every week of the year, our team – power plant employees, linemen, distribution and transmission team members, customer service representatives, and our support teams – demonstrate their commitment to delivering safe, reliable power and keeping the lights on for our customers.

Change is hard and we've implemented significant changes across our business since the merger. Our employees have been incredibly resilient, and our significantly improved employee engagement survey results in 2023 reflect their adaptability and dedication. Five years into its existence, Evergy has truly become one company united in our pursuit of our mission, vision and values.

### Providing Value

As Evergy, we've established a strong track record of meeting or exceeding our merger commitments, executing our business plan, delivering benefits to customers, and advancing our strategic pillars of affordability, reliability and sustainability.

Along with our ongoing focus on operational and financial execution, we are excited to capitalize on growth opportunities in both of our states. Growth will benefit all of the communities that we have the privilege to serve. With these tailwinds behind us, we are better positioned than ever to deliver value for shareholders and advance our mission to empower a better future and our vision to lead the responsible energy transition in Kansas and Missouri.

Thank you for your continued confidence in our company.



**David A. Campbell**  
President and Chief Executive Officer

\*Adjusted EPS is a non-GAAP financial measure. See page 40 of our 2023 10-K for reconciliation to most comparable GAAP information.

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# Our Strategy is Helping to Achieve and Support Regional Growth

When Great Plains Energy and Westar Energy merged in 2018 to form Evergy, we committed to achieving significant benefits and savings for customers. With our successful business execution over the past five years – and our Missouri rate cases resolved in 2022 and Kansas in 2023 – we have met those commitments and more.

When Great Plains Energy and Westar Energy merged in 2018 to form Evergy, we committed to significant benefits and savings for customers. With our successful business execution over the past five years – and our Missouri rate cases resolved in 2022 and Kansas in 2023 – we have met those commitments and more.

We've established a track record for consistently delivering on our promises and advancing our strategic objectives of affordability, reliability and sustainability. Our strong cost management has produced savings of more than \$1 billion over the past five years. We have exceeded projections, improved our rates relative to other states in our region, and surpassed the five-year commitments we made when we formed Evergy.

Now it's about moving Evergy and our communities forward, continuing our rigorous focus on effective business execution – continually strengthening affordability, reliability and sustainability – while helping our states to take advantage of a robust pipeline of significant, unprecedented economic development opportunities.

Without question, economic development will help Kansas and Missouri to grow and thrive. Our ability to provide the required supporting infrastructure will play a critical role in the process. To enable that infrastructure, we are working collaboratively with

our regulators, legislative policymakers and key stakeholders in our two states to advance constructive policies so that both states are competitive in attracting investment capital. With these mechanisms in place, we will be well-positioned as the regional economy enters this transformative phase.

## Empowering a Better Future

Our mission to empower a better future and our vision to lead the responsible energy transition in our region are relentlessly focused on affordability, reliability and sustainability.

The growth in our service territories and our focus on operational excellence are key enablers to affordability and continuing our track record in improving regional rate competitiveness. Our grid investments, advancing new technologies, and optimized outage management practices have delivered strong results for reliability. Our states benefit from world-class wind resources and strong solar potential, which will support our focus on leading a sustainable, responsible energy transition that never loses sight of affordability and reliability. We are proud of what we've delivered for our customers in Evergy's first five years and even more excited about the prospects for the future.

---

**Operational excellence has been and will continue to be a key enabler to affordability and attracting regional growth. Recently, Panasonic chose De Soto, Kansas, as the site for its new electric vehicle battery plant (top left). The facility, expected to be one of the largest of its kind in the U.S., represents an estimated \$4 billion investment and is expected to create up to 4,000 new jobs.**

28%

Adjusted operating and maintenance\*  
reduction since 2018

\$361M

Cumulative adjusted operating and  
maintenance\* savings since 2018

\$1B+

Savings achieved through business  
execution and cost management  
since 2018

\*Adjusted operating and maintenance expense is a non-GAAP financial measure and may not be comparable to other companies' presentations of similarly-named measures or more useful than the GAAP information.

# We're Maintaining Affordable and Regionally Competitive Rates

Keeping rates affordable and improving regional rate competitiveness – we made those commitments five years ago with the merger that created Evergy.

The data tell the story. Since the end of 2017, our customers' rates have been on a trajectory that's far below inflation and far below our regional peers. Over this period, our Kansas rates have increased only 1 percent since 2017. In Missouri, our overall rates increased 1.3 percent. We kept rates virtually flat despite historically high U.S. inflation, which was a cumulative 22.7 percent over this time period. In contrast, in neighboring states, electric rates increased an average of 11 percent – more than 10 percent higher than the rate trajectory in either of our service territories.

The affordability benefits that Evergy has delivered to customers reflect the nearly 30 percent reduction in total operating and maintenance expense that we have achieved since 2018. We share the savings in our rate cases; those efficiencies are the result of tremendous effort and focus by the entire Evergy team on behalf of our customers.

Consistent with our merger commitments, we had only one rate case in both Kansas and Missouri over the past five years. Going forward, we expect a more regular cadence of rate cases. This will provide more consistency and predictability both for our customers and for our ability to meet their energy needs. The rate case we filed for Missouri West in February of this year will begin our work toward that goal.

## Supporting Economic Development

The cost savings and merger benefits that we've achieved have significantly advanced affordability and regional rate competitiveness.

That success has also provided a foundation for our focus on the increasing economic development potential within our states. In Kansas, for example, we have helped to land 13 major projects representing more than \$5.2 billion of capital investment, including the Panasonic electric vehicle battery plant that is expected to bring 4,000 new jobs. And the future appears equally bright: there are more than \$10 billion of active economic development projects – representing 650 megawatts of potential additional demand – that are in the process of evaluating our Kansas service territories. The headline success in Missouri is the Meta data center, and alongside that is a pipeline representing more than \$1.8 billion of potential investment and over 660 megawatts of potential additional demand.

To ensure the electric grid is able to accommodate this growth and to keep pace with the rapid timeline that is often required, we will work to advance constructive regulatory policies that enable a competitive cost of capital and timely recovery of investment. These elements are critical to attracting the investment capital required to finance the generation, transmission and distribution projects that will help support successful economic development.

In all that we do, keeping rates affordable for our customers and improving regional rate competitiveness have been and will continue to be at the forefront of our strategy. Economic growth, which enables us to cover the fixed costs of our investment base more efficiently, will no doubt be a positive contributor to our focus on affordability.

---

**We're committed to spreading good energy, which is why Evergy invests in local communities by distributing grants to organizations that support small businesses. Through Evergy's partnership with Create Campaign, Raquel Ramirez was able to purchase a food truck (top right) to go along with her restaurant, Roxie's, which is located in Wichita, Kansas.**

1%

Evergy Kansas' cumulative increase in rates since 2017\*

1.3%

Evergy Missouri's cumulative increase in rates since 2017\*

11%

Average rate increase of neighboring states since 2017\*

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# We've Achieved Strong Gains in Reliability

Despite several powerful summer storms in 2023, including one which brought straight-line winds of over 80 miles per hour over much of our service territory, our reliability improved by more than 10 percent relative to 2022 and by 7 percent relative to the five-year average.

That performance is measured by the System Average Interruption Duration Index (SAIDI), which tracks the average number of outage minutes per customer. In addition, we achieved similar improvements according to the System Average Interruption Frequency Index (SAIFI), which tracks the frequency of customer outages.

While weather is always a factor (that is a constant in the electric power business), our reliability gains reflect the investments we've made in the grid, the outage management practices that our team has implemented, and the dedication of our team in restoring power whenever outages occur, no matter how difficult the weather conditions. 2023 results are a strong testament to the capabilities of our distribution and transmission teams and their dedication to doing all they can to keep the lights on, as well as our call center representatives and all those who work with our customers during outages.

Our generation fleet – with its combination of nuclear, coal, natural gas and renewables – delivered another strong year, generating a total of 49.7 million megawatt hours of power. We measure the performance of our generation fleet through a metric called commercial availability, which reports the availability of the generation fleet with a weighting based on prices in the wholesale power market. In other words, we measure the availability of the fleet with a weighting toward the times when the units play the most important role in supporting the grid and managing fuel costs for our customers, which typically occurs during peak hours on the warmest and coldest days of the year. In 2023 the

fleet outperformed its commercial availability target, which is all the more impressive given the cost-effectiveness of the fleet. Of note, our Wolf Creek nuclear plant had another solid year, ranking favorably within the nuclear power industry and producing 9.7 million megawatt hours of reliable, emission-free energy.

Investment to improve the resiliency, safety and efficiency of the electric grid is also a critical element of our reliability program. Along with the ongoing need to replace aging infrastructure across the system – including some parts of the grid with original equipment over one hundred years old – an example of new technology that we are deploying involves advanced analytics and predictive modeling to proactively adapt to changing weather and demand conditions.

Our capital plan is shaped to meet the requirements of our jurisdictions for reliability and to meet our customers' needs. Economic development will require new facilities, but the resulting increases in load are an important enabler of overall efficiency gains as system-wide fixed costs are spread across a larger base. As our economies grow and aging plants are retired, new generation investments are also an important part of the program. For example, hydrogen-capable natural gas generation units that we plan to build are critical to ensure there is sufficient reliable capacity in both Kansas and Missouri.

Our customers depend upon us to keep the lights on, keep rates affordable, and fulfill the energy needs of a growing economy. Meeting those needs and serving as our customers' trusted energy provider are at the core of who we are as a company.

---

**Our focus on safe and reliable service includes investments to modernize our transmission and distribution infrastructure to improve reliability for our customers and the resiliency of the electric grid. By replacing aging equipment and investing in smart grid technologies, we seek to serve our customers with growing efficiency.**

10%

Improvement in SAIDI  
relative to 2022

9%

Improvement in SAIFI  
relative to 2022

\$1.6B

Invested in our transmission and  
distribution system in 2023



# We're Advancing Our Sustainability Objectives by Adding New Cleaner Energy Sources

Our sustainability program – leading the clean energy transition in our region, always with an eye on affordability and reliability – continues to advance.

In May 2023, we completed our purchase of the Persimmon Creek Wind Farm, a low-cost wind asset that now provides emissions-free generation for customers in our Kansas Central region. To meet the incremental needs identified in our Integrated Resource Plan, we also issued requests for proposals to add generation resources that will include 500 megawatts of new renewable generation by 2026. These new resources will take advantage of the world-class wind resources and strong solar potential of our service territory.

Since 2005, we have transformed our emissions profile. Relative to a 2005 baseline, in 2023 we have reduced our sulfur dioxide emissions by more than 95 percent, our nitrogen oxide emissions by nearly 90 percent, and our carbon dioxide emissions by more than 50 percent. Our objective is to achieve a 70 percent

reduction in carbon dioxide emissions by 2030 and net-zero carbon dioxide emissions by 2045. Achieving these goals will be dependent upon external factors including supportive energy policies and enabling new technologies such as long-duration storage or next-generation nuclear reactors.

In aggregate, our Integrated Resource Plan, which is developed to reflect the lowest-cost resource mix for our customers, calls for adding more than 3 gigawatts of renewable energy and more than 1.5 gigawatts of dispatchable, hydrogen-cable gas generation over the next ten years, while retiring 1.9 gigawatts of older coal plants. The plan reflects the imperative to have the resources in place to meet the growing electric demand of our customers and is consistent with our goal of advancing a responsible, affordable clean energy transition.

---

**Greenwood Energy Center, located in Greenwood, Missouri, (top left) and Flat Ridge Wind Energy Center, located in Zenda, Kansas, (right) are among the renewable energy facilities that serve Evergy customers.**

50%

**Amount of electricity from carbon-free sources that we provided our customers in 2023**

70%

**Carbon reduction target by 2030**

3.4GW

**Planned increase in renewables over the next 10 years**



## Evergy, Inc.

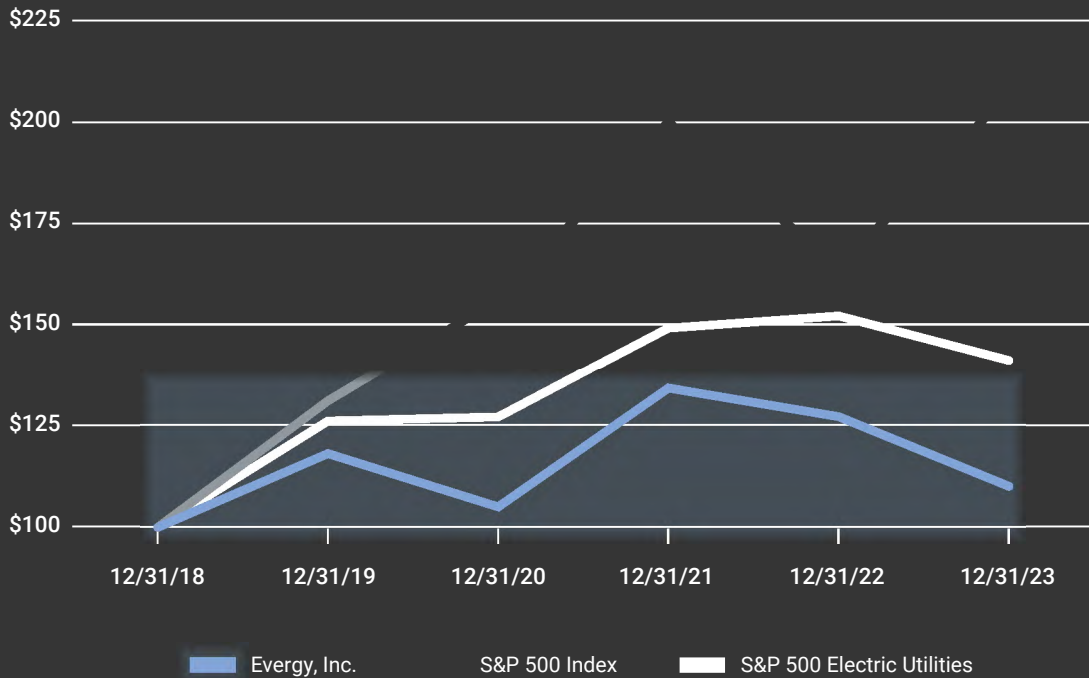
Evergy's common stock is listed on the Nasdaq Stock Market LLC under the symbol "EVRG." As of February 21, 2024 Evergy's common stock was held by 16,313 shareholders of record.

## Performance Graph

The following graph compares Evergy's cumulative five-year total shareholder return on common stock with the five-year cumulative total returns of the Standard & Poor's 500 Index (S&P 500) and the Standard & Poor's Electric Utility Index (S&P 500 Electric Utilities). The graph assumes an initial investment of \$100 on December 31, 2018 in Evergy's common stock and in each of the indices and a reinvestment of dividends paid on such investments through the period ending December 31, 2023. The stock price performance included in this graph is not necessarily indicative of future stock price performance.

## Cumulative Total Return

Based on an initial investment of \$100 on December, 31, 2018, with dividends reinvested.



# Directors & Officers

## BOARD OF DIRECTORS

### Mark A. Ruelle

Chairman of the Board, former President and Chief Executive Officer of Westar Energy

### David A. Campbell

President and Chief Executive Officer of Evergy

### Thomas D. Hyde

Former Executive Vice President Legal, Compliance, Ethics and Corporate Secretary of Wal-Mart Stores, Inc.

### B. Anthony Isaac

Former Senior Vice President and Head of Select Service Strategy and Development of Hyatt Hotels Corporation

### Paul M. Keglevic

Former Chief Executive Officer of Energy Future Holdings

### Senator Mary L. Landrieu

Senior Policy Advisor of Van Ness Feldman LLP and Former U.S. Senator from Louisiana

### Sandra A.J. Lawrence

Former Executive Vice President and Chief Administrative Officer of Children's Mercy Hospital

### Ann D. Murtlow

President and Chief Executive Officer of the United Way of Central Indiana

### Sandra J. Price

Former Senior Vice President Human Resources of Sprint Corporation

### James Scarola

Former Senior Vice President and Chief Nuclear Officer of Progress Energy

### Neal A. Sharma

Former Chief Executive Officer of Digital Evolution Group

### C. John Wilder

Executive Chairman of Bluescape Resources

## OFFICERS

### David A. Campbell

President and Chief Executive Officer

### Kirkland Andrews

Executive Vice President, Chief Financial Officer

### Kevin Bryant

Executive Vice President, Chief Operating Officer

### Chuck Caisley

Senior Vice President, Public Affairs and Chief Customer Officer

### Lesley Elwell

Senior Vice President, Chief Human Resources Officer and Chief Diversity Officer

### Kevin Gunn

Vice President, State and Federal Regulatory Policy

### Heather Humphrey

Senior Vice President, General Counsel and Corporate Secretary

### Charles King

Senior Vice President, Chief Technology Officer

### John Bridson

Vice President, Generation

### Steve Busser

Vice President, Chief Accounting Officer

### Jason Humphrey

Vice President, Development and Assistant Treasurer

### Darrin Ives

Vice President, Regulatory Affairs

### Kara Larson

Vice President, Chief Ethics Officer and Assistant General Counsel

### Geoff Ley

Vice President, Corporate Planning and Treasurer

### Jeff Martin

Vice President, Customer Operations

### Kayla Messamore

Vice President, Strategy and Long-Term Planning

### Ryan Mulvany

Vice President, Distribution

### Cleve Reasoner

Vice President, Chief Nuclear Officer

### Steve Vetsch

Vice President, Transmission

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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

**FORM 10-K**

ANNUAL REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES  
EXCHANGE ACT OF 1934

For the fiscal year ended **December 31, 2023**

or

TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES  
EXCHANGE ACT OF 1934

For the transition period from \_\_\_\_\_ to \_\_\_\_\_



<b>Commission File Number</b>	<b>Exact name of registrant as specified in its charter, state of incorporation, address of principal executive offices and telephone number</b>	<b>I.R.S. Employer Identification Number</b>
001-38515	<b>EVERGY, INC.</b> (a Missouri corporation) 1200 Main Street Kansas City, Missouri 64105 (816) 556-2200	82-2733395
001-03523	<b>EVERGY KANSAS CENTRAL, INC.</b> (a Kansas corporation) 818 South Kansas Avenue Topeka, Kansas 66612 (785) 575-6300	48-0290150
000-51873	<b>EVERGY METRO, INC.</b> (a Missouri corporation) 1200 Main Street Kansas City, Missouri 64105 (816) 556-2200	44-0308720

**Securities registered pursuant to Section 12(b) of  
the Act:**

<b><u>Title of each class</u></b>	<b><u>Trading Symbol(s)</u></b>	<b><u>Name of each exchange on which registered</u></b>
Evergy, Inc. common stock	EVRG	The Nasdaq Stock Market LLC

Securities registered pursuant to Section 12(g) of the Act: Evergy Kansas Central, Inc. Common Stock \$0.01 par value and Evergy Metro, Inc. Common Stock without par value.

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Indicate by check mark if the registrant is a well-known seasoned issuer, as defined in Rule 405 of the Securities Act.

Evergy, Inc.	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>
Evergy Kansas Central, Inc.	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
Evergy Metro, Inc.	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>

Indicate by check mark if the registrant is not required to file reports pursuant to Section 13 or Section 15(d) of the Act.

Evergy, Inc.	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
Evergy Kansas Central, Inc.	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
Evergy Metro, Inc.	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.

Evergy, Inc.	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>
Evergy Kansas Central, Inc.	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>
Evergy Metro, Inc.	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>

Indicate by check mark whether the registrant has submitted electronically every Interactive Data File required to be submitted pursuant to Rule 405 of Regulation S-T (§232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit such files).

Evergy, Inc.	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>
Evergy Kansas Central, Inc.	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>
Evergy Metro, Inc.	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, a smaller reporting company, or an emerging growth company. See the definitions of "large accelerated filer," "accelerated filer," "smaller reporting company," and "emerging growth company" in Rule 12b-2 of the Exchange Act.

Evergy, Inc.	Large Accelerated Filer <input checked="" type="checkbox"/>	Accelerated Filer <input type="checkbox"/>	Non-accelerated Filer <input type="checkbox"/>	Smaller Reporting Company <input type="checkbox"/>	Emerging Growth Company <input type="checkbox"/>
Evergy Kansas Central, Inc.	Large Accelerated Filer <input type="checkbox"/>	Accelerated Filer <input type="checkbox"/>	Non-accelerated Filer <input type="checkbox"/>	Smaller Reporting Company <input checked="" type="checkbox"/>	Emerging Growth Company <input type="checkbox"/>
Evergy Metro, Inc.	Large Accelerated Filer <input type="checkbox"/>	Accelerated Filer <input type="checkbox"/>	Non-accelerated Filer <input type="checkbox"/>	Smaller Reporting Company <input checked="" type="checkbox"/>	Emerging Growth Company <input type="checkbox"/>

Indicate by check mark whether the registrant has filed a report on and attestation to its management's assessment of the effectiveness of its internal control over financial reporting under Section 404(b) of the Sarbanes-Oxley Act (15 U.S.C. 7262(b)) by the registered public accounting firm that prepared or issued its audit report.

Evergy, Inc.	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>
Evergy Kansas Central, Inc.	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
Evergy Metro, Inc.	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Evergy, Inc.	<input type="checkbox"/>
Evergy Kansas Central, Inc.	<input type="checkbox"/>
Evergy Metro, Inc.	<input type="checkbox"/>

If securities are registered pursuant to Section 12(b) of the Act, indicate by check mark whether the financial statements of the registrant included in the filing reflect the correction of an error to previously issued financial statements.

Evergy, Inc.	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
Evergy Kansas Central, Inc.	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
Evergy Metro, Inc.	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>

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Indicate by check mark whether any of those error corrections are restatements that required a recovery analysis of incentive-based compensation received by any of the registrant's executive officers during the relevant recovery period pursuant to §240.10D-1(b).

Evergy, Inc. Yes  No

Evergy Kansas Central, Inc. Yes  No

Evergy Metro, Inc. Yes  No

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act).

Evergy, Inc. Yes  No

Evergy Kansas Central, Inc. Yes  No

Evergy Metro, Inc. Yes  No

The aggregate market value of the voting and non-voting common equity held by non-affiliates of Evergy, Inc. (based on the closing price of its common stock on The Nasdaq Stock Market LLC on June 30, 2023) was approximately \$13,251,118,253. All of the common equity of Evergy Kansas Central, Inc. and Evergy Metro, Inc. is held by Evergy, Inc.

On February 21, 2024, Evergy, Inc. had 229,730,266 shares of common stock outstanding.

On February 21, 2024, Evergy Kansas Central, Inc. and Evergy Metro, Inc. each had one share of common stock outstanding and held by Evergy, Inc.

**Evergy Kansas Central, Inc. and Evergy Metro, Inc. meet the conditions set forth in General Instruction (I)(1)(a) and (b) of Form 10-K and are therefore filing this Form 10-K with the reduced disclosure format.**

### Documents Incorporated by Reference

Portions of the 2024 annual meeting proxy statement of Evergy, Inc. to be filed with the Securities and Exchange Commission are incorporated by reference in Part III of this report.

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This combined annual report on Form 10-K is provided by the following registrants: Evergy, Inc. (Evergy), Evergy Kansas Central, Inc. (Evergy Kansas Central) and Evergy Metro, Inc. (Evergy Metro) (collectively, the Evergy Companies). Information relating to any individual registrant is filed by such registrant solely on its own behalf. Each registrant makes no representation as to information relating exclusively to the other registrants.



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## CAUTIONARY STATEMENTS REGARDING PUBLIC FORWARD-LOOKING INFORMATION

Statements made in this document that are not based on historical facts are forward-looking, may involve risks and uncertainties, and are intended to be as of the date when made. Forward-looking statements include, but are not limited to, statements relating to Evergy's strategic plan, including, without limitation, those related to earnings per share, dividend, operating and maintenance expense and capital investment goals; the outcome of legislative efforts and regulatory and legal proceedings; future energy demand; future power prices; plans with respect to existing and potential future generation resources; the availability and cost of generation resources and energy storage; target emissions reductions; and other matters relating to expected financial performance or affecting future operations. Forward-looking statements are often accompanied by forward-looking words such as "anticipates," "believes," "expects," "estimates," "forecasts," "should," "could," "may," "seeks," "intends," "proposed," "projects," "planned," "target," "outlook," "remain confident," "goal," "will" or other words of similar meaning. Forward-looking statements involve risks, uncertainties and other factors that could cause actual results to differ materially from the forward-looking information.

In connection with the safe harbor provisions of the Private Securities Litigation Reform Act of 1995, the Evergy Companies are providing a number of risks, uncertainties and other factors that could cause actual results to differ from the forward-looking information. These risks, uncertainties and other factors include, but are not limited to: economic and weather conditions and any impact on sales, prices and costs; changes in business strategy or operations; the impact of federal, state and local political, legislative, judicial and regulatory actions or developments, including deregulation, re-regulation, securitization and restructuring of the electric utility industry; decisions of regulators regarding, among other things, customer rates and the prudence of operational decisions such as capital expenditures and asset retirements; changes in applicable laws, regulations, rules, principles or practices, or the interpretations thereof, governing tax, accounting and environmental matters, including air and water quality and waste management and disposal; the impact of climate change, including increased frequency and severity of significant weather events and the extent to which counterparties are willing to do business with, finance the operations of or purchase energy from the Evergy Companies due to the fact that the Evergy Companies operate coal-fired generation; prices and availability of electricity and natural gas in wholesale markets; market perception of the energy industry and the Evergy Companies; the impact of future pandemic health events on, among other things, sales, results of operations, financial position, liquidity and cash flows, and also on operational issues, such as supply chain issues and the availability and ability of the Evergy Companies' employees and suppliers to perform the functions that are necessary to operate the Evergy Companies; changes in the energy trading markets in which the Evergy Companies participate, including retroactive repricing of transactions by regional transmission organizations (RTO) and independent system operators; financial market conditions and performance, disruptions in the banking industry, including volatility in interest rates and credit spreads and in availability and cost of capital and the effects on derivatives and hedges, nuclear decommissioning trust and pension plan assets and costs; impairments of long-lived assets or goodwill; credit ratings; inflation rates; effectiveness of risk management policies and procedures and the ability of counterparties to satisfy their contractual commitments; impact of physical and cybersecurity breaches, criminal activity, terrorist attacks, acts of war and other disruptions to the Evergy Companies' facilities or information technology infrastructure or the facilities and infrastructure of third-party service providers on which the Evergy Companies rely; impact of geopolitical conflicts on the global energy market; ability to carry out marketing and sales plans; cost, availability, quality and timely provision of equipment, supplies, labor and fuel; impacts of tariffs; ability to achieve generation goals and the occurrence and duration of planned and unplanned generation outages; delays and cost increases of generation, transmission, distribution or other projects; the Evergy Companies' ability to manage their transmission and distribution development plans and transmission joint ventures; the inherent risks associated with the ownership and operation of a nuclear facility, including environmental, health, safety, regulatory and financial risks; workforce risks, including those related to the Evergy Companies' ability to attract and retain qualified personnel, maintain satisfactory relationships with their labor unions and manage costs of, or changes in, wages, retirement, health care and other benefits; disruption, costs and uncertainties caused by or related to the actions of individuals or entities, such as activist shareholders or special interest groups, that seek to influence Evergy's strategic plan, financial results or operations; the impact of changing expectations and demands of the Evergy Companies' customers, regulators, investors and stakeholders, including heightened emphasis on environmental, social and governance concerns; the possibility that strategic initiatives, including mergers, acquisitions and divestitures, and long-term financial plans, may not create the value that they

are expected to achieve in a timely manner or at all; difficulties in maintaining relationships with customers, employees, regulators or suppliers; and other risks and uncertainties.

This list of factors is not all-inclusive because it is not possible to predict all factors. You should also carefully consider the information contained in the Evergy Companies' other filings with the Securities and Exchange Commission (SEC). Additional risks and uncertainties are discussed from time to time in current, quarterly and annual reports filed by the Evergy Companies with the SEC. New factors emerge from time to time, and it's not possible for the Evergy Companies to predict all such factors, nor can the Evergy Companies assess the impact of each such factor on the business or the extent to which any factor, or combination of factors, may cause actual results to differ materially from those contained or implied in any forward-looking statement. Given these uncertainties, undue reliance should not be placed on these forward-looking statements. The Evergy Companies undertake no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events or otherwise, except as required by law.

#### **AVAILABLE INFORMATION**

The SEC maintains an internet site that contains reports, proxy and information statements and other information regarding issuers that file electronically with the SEC at [sec.gov](http://sec.gov). Additionally, information about the Evergy Companies, including their combined annual reports on Form 10-K, combined quarterly reports on Form 10-Q, current reports on Form 8-K and amendments to those reports filed with the SEC, is also available through the Evergy Companies' website, <http://investors.evergy.com>. Such reports are accessible at no charge and are made available as soon as reasonably practical after such material is filed with or furnished to the SEC.

Investors should note that the Evergy Companies announce material financial information in SEC filings, press releases and public conference calls. In accordance with SEC guidelines, the Evergy Companies also use the Investor Relations section of their website, <http://investors.evergy.com>, to communicate with investors. It is possible that the financial and other information posted there could be deemed to be material information. The information on the Evergy Companies' website is not part of this document.

The following is a glossary of frequently used abbreviations or acronyms that are found throughout this report.

<u>Abbreviation or Acronym</u>	<u>Definition</u>
<b>AAO</b>	Accounting authority order
<b>AEP</b>	American Electric Power Company, Inc.
<b>AFUDC</b>	Allowance for funds used during construction
<b>AOCI</b>	Accumulated other comprehensive income
<b>AROs</b>	Asset retirement obligations
<b>CAA</b>	Clean Air Act
<b>CCN</b>	Certificate of Convenience and Necessity
<b>CCRs</b>	Coal combustion residuals
<b>CO<sub>2</sub></b>	Carbon dioxide
<b>CO<sub>2</sub>e</b>	Carbon dioxide equivalent
<b>COLI</b>	Corporate-owned life insurance
<b>COVID-19</b>	Coronavirus
<b>CSAPR</b>	Cross-State Air Pollution
<b>Dogwood</b>	Dogwood Energy Center
<b>ELG</b>	Effluent limitations guidelines
<b>EPA</b>	Environmental Protection Agency
<b>EPS</b>	Earnings per common share
<b>ERISA</b>	Employee Retirement Income Security Act of 1974, as amended
<b>ERSP</b>	Earnings Review and Sharing Plan
<b>Evergy</b>	Evergy, Inc. and its consolidated subsidiaries
<b>Evergy Board</b>	Evergy Board of Directors
<b>Evergy Companies</b>	Evergy, Evergy Kansas Central, and Evergy Metro, collectively, which are individual registrants within the Evergy consolidated group
<b>Evergy Kansas Central</b>	Evergy Kansas Central, Inc., a wholly-owned subsidiary of Evergy, and its consolidated subsidiaries
<b>Evergy Kansas South</b>	Evergy Kansas South, Inc., a wholly-owned subsidiary of Evergy Kansas Central
<b>Evergy Metro</b>	Evergy Metro, Inc., a wholly-owned subsidiary of Evergy, and its consolidated subsidiaries
<b>Evergy Missouri West</b>	Evergy Missouri West, Inc., a wholly-owned subsidiary of Evergy
<b>Evergy Transmission Company</b>	Evergy Transmission Company, LLC
<b>Exchange Act</b>	The Securities Exchange Act of 1934, as amended
<b>February 2021 winter weather event</b>	Significant winter weather event in February 2021 that resulted in extremely cold temperatures over a multi-day period across much of the central and southern United States
<b>FERC</b>	Federal Energy Regulatory Commission
<b>FMBs</b>	First Mortgage Bonds
<b>GAAP</b>	Generally Accepted Accounting Principles
<b>GHG</b>	Greenhouse gas
<b>Great Plains Energy</b>	Great Plains Energy Incorporated
<b>IRA</b>	Inflation Reduction Act
<b>ITFIP</b>	Interstate Transport Federal Implementation Plans
<b>ITSIP</b>	Interstate Transport State Implementation Plans

<u>Abbreviation or Acronym</u>	<u>PUBLIC</u>	<u>Definition</u>
<b>JEC</b>		Jeffrey Energy Center
<b>KCC</b>		State Corporation Commission of the State of Kansas
<b>KDHE</b>		Kansas Department of Health & Environment
<b>KEEIA</b>		Kansas Energy Efficiency Investment Act
<b>kV</b>		Kilovolt
<b>kWh</b>		Kilowatt hour
<b>MDNR</b>		Missouri Department of Natural Resources
<b>MEEIA</b>		Missouri Energy Efficiency Investment Act
<b>MPSC</b>		Public Service Commission of the State of Missouri
<b>MW</b>		Megawatt
<b>MWh</b>		Megawatt hour
<b>NAAQS</b>		National Ambient Air Quality Standards
<b>NAV</b>		Net asset value
<b>NERC</b>		North American Electric Reliability Corporation
<b>NOL</b>		Net operating loss
<b>NRC</b>		Nuclear Regulatory Commission
<b>OCI</b>		Other comprehensive income
<b>OPC</b>		Office of the Public Counsel
<b>Persimmon Creek</b>		Persimmon Creek Wind Farm 1, LLC
<b>PISA</b>		Plant-in-service accounting
<b>Prairie Wind</b>		Prairie Wind Transmission, LLC, 50% owned by Evergy Kansas Central
<b>PTC</b>		Production tax credit
<b>RSU</b>		Restricted share unit
<b>RTO</b>		Regional transmission organization
<b>Scope 1</b>		Direct greenhouse gas emissions that occur from sources that are controlled or owned by an organization
<b>Scope 2</b>		Indirect greenhouse gas emissions associated with the purchase of electricity, steam, heat or cooling
<b>SEC</b>		Securities and Exchange Commission
<b>SIP</b>		State implementation plan
<b>SPP</b>		Southwest Power Pool, Inc.
<b>TCR</b>		Transmission congestion right
<b>TDC</b>		Transmission delivery charge
<b>Term Loan Facility</b>		Term Loan Credit Agreement
<b>TFR</b>		Transmission formula rate
<b>Transource</b>		Transource Energy, LLC and its subsidiaries, 13.5% owned by Evergy Transmission Company
<b>UGSOA</b>		United Government Security Officers of America
<b>VIE</b>		Variable interest entity
<b>Wolf Creek</b>		Wolf Creek Generating Station

## ITEM 1. BUSINESS

### General

Evergy, Inc., Evergy Kansas Central, Inc. and Evergy Metro, Inc. are separate registrants filing this combined annual report on Form 10-K. The terms "Evergy," "Evergy Kansas Central," "Evergy Metro" and "Evergy Companies" are used throughout this report. "Evergy" refers to Evergy, Inc. and its consolidated subsidiaries, unless otherwise indicated. "Evergy Kansas Central" refers to Evergy Kansas Central, Inc. and its consolidated subsidiaries, unless otherwise indicated. "Evergy Metro" refers to Evergy Metro, Inc. and its consolidated subsidiaries, unless otherwise indicated. "Evergy Companies" refers to Evergy, Evergy Kansas Central, and Evergy Metro, collectively, which are individual registrants within the Evergy consolidated group.

Information in other Items of this report as to which reference is made in this Item 1 is hereby incorporated by reference in this Item 1. The use of terms such as "see" or "refer to" shall be deemed to incorporate into this Item 1 the information to which such reference is made.

### EVERGY, INC.

Evergy is a public utility holding company incorporated in 2017 and headquartered in Kansas City, Missouri. Evergy operates primarily through the following wholly-owned direct subsidiaries listed below.

- Evergy Kansas Central, Inc. (Evergy Kansas Central) is an integrated, regulated electric utility that provides electricity to customers in the state of Kansas. Evergy Kansas Central has one active wholly-owned subsidiary with significant operations, Evergy Kansas South, Inc. (Evergy Kansas South).
- Evergy Metro, Inc. (Evergy Metro) is an integrated, regulated electric utility that provides electricity to customers in the states of Missouri and Kansas.
- Evergy Missouri West, Inc. (Evergy Missouri West) is an integrated, regulated electric utility that provides electricity to customers in the state of Missouri.
- Evergy Transmission Company, LLC (Evergy Transmission Company) owns 13.5% of Transource Energy, LLC (Transource) with the remaining 86.5% owned by AEP Transmission Holding Company, LLC, a subsidiary of American Electric Power Company, Inc. (AEP). Transource is focused on the development of competitive electric transmission projects. Evergy Transmission Company accounts for its investment in Transource under the equity method.

Evergy Kansas Central also owns a 50% interest in Prairie Wind Transmission, LLC (Prairie Wind), which is a joint venture between Evergy Kansas Central and subsidiaries of AEP and Berkshire Hathaway Energy Company. Prairie Wind owns a 108-mile, 345 kilovolt (kV) double-circuit transmission line that provides transmission service in the Southwest Power Pool, Inc. (SPP). Evergy Kansas Central accounts for its investment in Prairie Wind under the equity method.

Evergy Kansas Central, Evergy Kansas South, Evergy Metro, and Evergy Missouri West conduct business in their respective service territories using the name Evergy. The Evergy Companies assess financial performance and allocate resources on a consolidated basis (i.e., operate in one segment). Evergy serves approximately 1.7 million customers located in Kansas and Missouri. Customers include approximately 1.5 million residences, 0.2 million commercial firms and 7,800 industrials, municipalities and other electric utilities. Evergy is significantly impacted by seasonality with approximately one-third of its retail revenues recorded in the third quarter.

Evergy expects to continue operating its integrated utilities within the currently existing regulatory frameworks and is focused on empowering a better future for its customers, communities, employees and shareholders. The core tenets of Evergy's strategy are as follows:

- **Affordability** – operating the business cost-effectively and investing in technology and infrastructure to keep rates affordable and improve regional rate competitiveness; mitigating fuel and purchased power volatility by investing in a diverse generation fleet;
- **Reliability** – targeting transmission and distribution infrastructure investment to support reliability, flexibility, public safety, and resiliency; deploying new technology to improve preventive maintenance and customer restoration times; and
- **Sustainability** – investing at sustainable capital expenditure levels to maintain reliability and customer affordability for the long-term and balancing clean energy investment to continue fuel diversification and enable a responsible generation portfolio transition.

See Item 7, Management's Discussion and Analysis of Financial Operations (MD&A) – Executive Summary – Strategy, for additional information.

The table below summarizes the percentage of Evergy's revenues by customer class.

	2023	2022	2021
Residential	37%	37%	34%
Commercial	33%	32%	30%
Industrial	12%	12%	11%
Wholesale	7%	9%	13%
Transmission	7%	6%	6%
Other	4%	4%	6%
Total	100%	100%	100%

The table below summarizes the percentage of Evergy's retail electricity sales by customer class.

	2023	2022	2021
Residential	37%	38%	37%
Commercial	43%	42%	42%
Industrial	20%	20%	21%
Total	100%	100%	100%

## Regulation

Evergy Kansas Central's and Evergy Metro's Kansas operations are regulated by the State Corporation Commission of the State of Kansas (KCC) and Evergy Metro's Missouri operations and Evergy Missouri West are regulated by the Public Service Commission of the State of Missouri (MPSC), in each case with respect to retail rates, certain accounting matters, standards of service and, in certain cases, the issuance of securities, certification of facilities and service territories. The Evergy Companies are also subject to regulation by the Federal Energy Regulatory Commission (FERC) with respect to transmission, wholesale sales and rates, the issuance of securities in certain cases and other matters. Evergy has an indirect 94% ownership interest in Wolf Creek Generating Station (Wolf Creek), which is subject to regulation by the Nuclear Regulatory Commission (NRC) with respect to licensing, operations and safety-related requirements.

The table below summarizes the rate orders in effect for Evergy Kansas Central's, Evergy Metro's and Evergy Missouri West's retail rate jurisdictions.

	<b>Regulator</b>	<b>Allowed Return on Equity</b>	<b>Effective Date</b>
Evergy Kansas Central <sup>(a)</sup>	KCC	9.4% (b)	December 2023
Evergy Metro - Kansas	KCC	9.4% (b)	December 2023
Evergy Metro - Missouri	MPSC	(c)	January 2023
Evergy Missouri West	MPSC	(c)	January 2023

<sup>(a)</sup> The KCC establishes rates for Evergy Kansas Central and Evergy Kansas South on a consolidated basis.

<sup>(b)</sup> Current KCC rate orders do not contain an explicit allowed return on equity. The return on equity presented in this table reflects the current order in Kansas which stated an allowed return on equity to be utilized for purposes of the transmission delivery charge (TDC).

<sup>(c)</sup> Current MPSC rate orders do not contain an explicit allowed return on equity.

Evergy expects its 2024 Kansas and Missouri jurisdictional retail revenues to be approximately 60% and 40%, respectively, based on historical averages of Evergy Kansas Central's, Evergy Metro's and Evergy Missouri West's total retail revenues.

See Item 7, MD&A, Critical Accounting Policies section, and Note 4 to the consolidated financial statements for additional information concerning regulatory matters.

### **Competition**

Missouri and Kansas continue to operate on the fully integrated and regulated retail utility model. As a result, the Evergy Companies do not compete with others to supply and deliver electricity in their franchised service territories in exchange for agreeing to have their terms of service regulated by state regulatory bodies. If Missouri or Kansas were to pass and implement legislation authorizing or mandating retail choice, Evergy may no longer be able to apply regulated utility accounting principles to deregulated portions of its operations, which may require a surcharge to recover certain costs from legacy customers or could lead to a write-off of certain regulatory assets and liabilities.

Evergy competes in the wholesale market to sell power in circumstances when the power it generates is not required for retail customers in its service territory. This competition primarily occurs within the SPP Integrated Marketplace, in which Evergy Kansas Central, Evergy Metro and Evergy Missouri West are participants. This marketplace determines which generating units among market participants should run, within the operating constraints of a unit, at any given time for maximum regional cost-effectiveness.

The Southwest Power Pool, Inc. (SPP) Integrated Marketplace is similar to other regional transmission organization (RTO) or Independent System Operator (ISO) markets currently operating in other regions of the United States.

### **Power Supply**

Evergy has approximately 15,600 megawatts (MWs) of owned generating capacity and renewable power purchase agreements. Evergy's owned generation and power purchases from others, as a percentage of total megawatt hours (MWhs) generated and purchased, was approximately 60% and 40%, respectively, over the last three years. About 60% of Evergy's purchased power was purchased under long-term renewable purchased power contracts over the last three years. Evergy purchases power to meet its customers' needs, to satisfy firm power commitments or to meet renewable energy standards. Management believes Evergy will be able to meet its future power purchase needs due to the coordination of planning and operations in the SPP region and existing power purchase agreements; however, price and availability of power purchases may be impacted during periods of high demand or reduced supply.



Evergy's total capacity by fuel type, including both owned generating capacity and power purchase agreements, is detailed in the table below.

<b>Fuel Type</b>	<b>Estimated 2024 MW Capacity</b>	<b>Percent of Total Capacity</b>
Coal	5,930	38 %
Wind <sup>(a)</sup>	4,525	29
Natural gas and oil	4,065	26
Uranium	1,106	7
Solar and landfill gas	22	—
<b>Total capacity</b>	<b>15,648</b>	<b>100 %</b>

<sup>(a)</sup> MWs are based on nameplate capacity of the wind facility. Includes owned generating capacity of 778 MWs and long-term power purchase agreements of approximately 3,747 MWs of wind generation that expire from 2028 through 2048. See Item 2, Properties, for additional information.

Evergy's projected peak summer demand for 2024 is approximately 10,400 MWs. Evergy expects to meet its projected capacity requirements for 2024 with its existing generation assets and power purchases. See "Transitioning Evergy's Generation Fleet" below for further information regarding Evergy's long-term strategy with regard to its generating assets and power purchases.

Evergy Kansas Central, Evergy Metro and Evergy Missouri West are members of the SPP. The SPP is a FERC-approved RTO with the responsibility to ensure reliable power supply, adequate transmission infrastructure and competitive wholesale electricity prices in the region. As SPP members, Evergy Kansas Central, Evergy Metro and Evergy Missouri West are required to maintain a minimum reserve margin of 15%. This net positive supply of capacity is maintained through generation asset ownership, capacity agreements, power purchase agreements and peak demand reduction programs. The reserve margin is designed to support reliability of the region's electric supply.

### **Environmental Matters**

The Evergy Companies are subject to extensive and evolving federal, state and local environmental laws, regulations and permit requirements relating to air and water quality, waste management and hazardous substance disposal, protected natural resources (such as wetlands, federally-listed species and other protected wildlife) and health and safety. For example, Evergy Kansas Central, Evergy Metro and Evergy Missouri West combust large amounts of fossil fuels in the production of electricity, which results in significant emissions of carbon dioxide (CO<sub>2</sub>) and other greenhouse gases (GHG). Federal legislation regulates the emission of GHGs and numerous states and regions have adopted programs to stabilize or reduce GHG emissions. The Environmental Protection Agency (EPA), the Kansas Department of Health and Environment (KDHE) and the Missouri Department of Natural Resources (MDNR) regulate emissions under the Clean Air Act (CAA), water under the Clean Water Act and waste management under the Resource Conservation and Recovery Act, among other laws and regulations. See Note 15 to the consolidated financial statements for additional information. There have been, and management believes there will continue to be, policy, legal and regulatory efforts to influence climate change, such as efforts to reduce GHG emissions, impose a tax on those emissions and create incentives for low-carbon generation and energy efficiency. These efforts, and climate change itself, have the potential to adversely affect the Evergy Companies' operations, financial position and cash flows. See Part I, Item 1A, Risk Factors, for additional information.

The Evergy Companies have taken, and will continue to take, proactive measures to mitigate the impact of climate change on its businesses. For example, the Evergy Companies regularly conduct preparedness exercises for a variety of disruptive events, including storms, which may become more frequent or intense due to climate change. In addition, the Evergy Companies have invested, and will continue to invest, in grid resiliency. Much of the Evergy Companies' infrastructure is old and outdated, and grid resiliency efforts include building additional transmission and distribution lines, replacing old and outdated infrastructure and proactively managing the vegetation that can damage systems during severe weather. The Evergy Companies also monitor water conditions at their generating facilities and focus on water conservation at these facilities to address resource depletion.

## Transitioning Evergy's Generation Fleet

## PUBLIC

The Evergy Companies are committed to a long-term strategy to reduce CO<sub>2</sub> emissions in a cost-effective and reliable manner. In 2023, Evergy achieved a reduction of CO<sub>2</sub> emissions, from owned generation, by half from 2005 levels. Evergy has a goal to achieve net-zero carbon dioxide equivalent (CO<sub>2</sub>e) emissions, for scope 1 and scope 2 emissions, by 2045 with an interim goal of a 70% reduction of owned generation CO<sub>2</sub> emissions from 2005 levels by 2030 through the responsible transition of the Evergy Companies' generation fleet. The trajectory and timing of achieving these emissions reductions are expected to be dependent on many external factors, including enabling technology developments, the reliability of the power grid, availability of transmission capacity, supportive energy policies and regulations, and other factors. See "Cautionary Statements Regarding Certain Forward-Looking Information" and Part I, Item 1A, Risk Factors, for additional information.

Public attention is currently focused on transitioning to a low carbon future, including reducing GHG emissions and closing coal-fired generating units. Diversity of fuel supply has historically provided cost and reliability benefits. For example, because renewable generation can be intermittent, diversity of baseload generation fuel, including a mix of coal and natural gas, has helped to maintain a consistent availability of power. In addition, the Evergy Companies must prudently utilize the generation assets that regulators have allowed the Evergy Companies to include in rates. The Evergy Companies use a triennial integrated resource plan, a detailed analysis that estimates factors that influence the future supply and demand for electricity, to inform the manner in which they supply electricity. The integrated resource plan considers forecasts of future electricity demand, fuel prices, transmission improvements, new generating capacity, cost of environmental compliance, integration of renewables, energy storage, energy efficiency and demand response initiatives. Strategies that the Evergy Companies are pursuing to reduce emissions include:

- retiring fossil fuel generation;
- developing renewable energy facilities;
- grid investment and advancement;
- collaborating with regulators to offer customers the opportunity to procure electricity produced with renewable resources; and
- investing in customer energy efficiency programs.

Since 2005, the Evergy Companies have added over 4,600 MWs of renewable generation, while retiring more than 2,400 MWs of fossil generation. See Item 2, Properties, for additional information regarding the Evergy Companies' renewable generation resources. The Evergy Companies are also committed to transparency. On its website, <http://investors.evergy.com>, Evergy provides quantitative and qualitative data regarding various environmental, social and governance matters, including information related to emissions, waste and water. The contents of the website, including reports and documents contained therein, are not incorporated into this filing.

See Note 15 to the consolidated financial statements for information regarding environmental matters.

**Fuel****PUBLIC**

The fuel sources for Evergy's owned generation and power purchase agreements are coal, wind and other renewable sources, uranium and natural gas and oil. The actual 2023 fuel mix and fuel cost in cents per net kilowatt hour (kWh) delivered are outlined in the following table.

<b>Fuel</b>	<b>Fuel Mix<sup>(a)</sup></b>	<b>Fuel cost in cents per net kWh delivered</b>
	<b>Actual 2023</b>	<b>Actual 2023</b>
Coal	42 %	2.28¢
Wind, landfill gas and solar <sup>(b)</sup>	30	2.16
Uranium	20	0.65
Natural gas and oil	8	3.59
<b>Total</b>	<b>100 %</b>	<b>2.03</b>

<sup>(a)</sup> Fuel mix based on percent of net MWhs generated by owned resources and delivered under renewable power purchase agreements.

<sup>(b)</sup> Fuel cost in cents per net kWh delivered includes costs associated with renewable power purchase agreements.

***Coal***

During 2024, Evergy's generating units, including jointly-owned units, are projected to use approximately 13 million tons of coal. Evergy Kansas Central, Evergy Metro and Evergy Missouri West have entered into coal-purchase contracts with various suppliers in Wyoming's Powder River Basin (PRB), the nation's principal supply region of low-sulfur coal, and with local suppliers. The coal to be provided under these contracts is expected to satisfy approximately 65%, 35% and 35% of the projected coal requirements for 2024, 2025 and 2026, respectively. The remainder of the coal requirements is expected to be fulfilled through entering into additional contracts or spot market purchases.

Evergy Kansas Central, Evergy Metro and Evergy Missouri West have also entered into rail transportation contracts with various railroads to transport coal from the PRB and local suppliers to their generating units. The transportation services to be provided under these contracts are expected to satisfy almost all of the projected transportation requirements for 2024 and 2025 and 65% of the projected transportation requirements for 2026. The contract rates adjust for changes in railroad costs.

***Nuclear Fuel***

Evergy Kansas South and Evergy Metro each owns 47% of Wolf Creek, which is Evergy's only nuclear generating unit. Wolf Creek purchases uranium and has it processed for use as fuel in its reactor. This process involves conversion of uranium concentrates to uranium hexafluoride, enrichment of uranium hexafluoride and fabrication of nuclear fuel assemblies. The owners of Wolf Creek have on hand or under contract all the uranium, uranium enrichment and conversion services needed to operate Wolf Creek through the first quarter of 2030. The owners also have under contract all the uranium fabrication services required to operate Wolf Creek through 2045.

***Natural Gas***

Evergy purchases natural gas for use in its generating units primarily through spot market purchases. From time to time, Evergy also may enter into contracts, including the use of derivatives, in an effort to manage the cost of natural gas. For additional information about Evergy's exposure to commodity price risks, see Item 7A., Quantitative and Qualitative Disclosures About Market Risk.

Evergy Kansas Central, Evergy Metro and Evergy Missouri West maintain natural gas transportation arrangements with Southern Star Central Gas Pipeline, Inc. The Southern Star Central Gas Pipeline, Inc. arrangement expires based on the generating unit being served with expiration dates from 2025 to 2030.

## **Customer Energy Efficiency Programs**

## **PUBLIC**

The Evergy Companies have implemented, and continue to offer, energy efficiency programs to help customers with their energy efficiency needs and to help manage energy costs. Both Missouri and Kansas have passed legislation promoting the implementation of cost-effective demand-side management programs and allowing for the recovery of these program costs from customers, along with the potential to earn performance incentives based upon certain criteria.

In Missouri, Evergy Metro and Evergy Missouri West currently offer a suite of energy efficiency programs for customers under the Missouri Energy Efficiency Investment Act (MEEIA). The current portfolio of programs was originally approved by the MPSC in 2019 for the years 2020 through 2022. In 2022 and 2023, the MPSC approved extensions of the programs for 2023 and 2024, respectively. The MEEIA programs provide for the recovery of program costs, throughput disincentive and the opportunity to earn a performance incentive based upon demand and energy savings achieved. The costs of the programs are recovered from customers through a rider mechanism.

In Kansas, Evergy Kansas Central and Evergy Metro requested KCC authorization in December 2021 for a suite of energy efficiency programs for customers under the Kansas Energy Efficiency Investment Act (KEEIA). The requested portfolio of programs would provide for the recovery of program costs, throughput disincentive and the opportunity to earn a performance incentive based upon demand and energy savings achieved. The costs of the program would be recovered from customers through a rider mechanism. Evergy Kansas Central and Evergy Metro expect their KEEIA programs to begin in the first quarter 2024.

## **Human Capital Resources**

As of December 31, 2023, the Evergy Companies had 4,658 employees, including 2,473 represented by five local unions of the International Brotherhood of Electrical Workers (IBEW) and one local union of the United Government Security Officers of America (UGSOA). The Evergy Companies currently have labor agreements with each of these unions that expire at varying times in 2024 through 2026. The Evergy Companies employ 1,650 generation employees, 1,447 transmission and distribution employees and 1,561 support employees that work primarily in the states of Kansas and Missouri.

Evergy's mission is to empower a better future and a key component of this mission is maintaining a culture that emphasizes safety, integrity, ownership and adaptability.

Safety is a crucial part of Evergy's values. The components of Evergy's safety program include a strong management commitment to a safety-conscious work environment, hazard recognition and control, worksite analysis, contractor safety management and training. Evergy also conducts regular safety audits and assessments.

Evergy is also working to build a more diverse and inclusive workforce through recruiting and hiring practices, performance management, training and data analysis and reporting initiatives. As of December 31, 2023, Evergy's workforce was 78% male and 22% female, and women represented 21% of Evergy's officer team. The ethnicity of Evergy's workforce was 85% White, 5% Black, 4% Hispanic and 6% other.

Evergy offers a competitive package of compensation and benefits to attract and retain talented employees, including market-competitive pay, healthcare and retirement benefits, paid time off, family leave and tuition reimbursement. Evergy also allows employees to participate in a comprehensive well-being program that includes health and wellness-related activities and incentives, business resource groups, gym membership reimbursement, paid volunteer hours, charitable donation match and free access to an employee assistance program.

## Information About Evergy's Executive Officers PUBLIC

Set forth below is information relating to the executive officers of Evergy, Inc. Each executive officer holds the same position with each of Evergy Kansas Central, Inc., Evergy Metro, Inc., Evergy Kansas South, Inc. and Evergy Missouri West, Inc. as the executive officer holds with Evergy, Inc. Executive officers serve at the pleasure of the board of directors. There are no family relationships among any of the executive officers, nor any arrangements or understandings between any executive officer and other persons pursuant to which he or she was appointed as an executive officer.

Name	Age	Current Position(s)	Year First Assumed an Officer Position
David A. Campbell <sup>(a)</sup>	55	President and Chief Executive Officer	2021
Kirkland B. Andrews <sup>(b)</sup>	56	Executive Vice President and Chief Financial Officer	2021
Kevin E. Bryant <sup>(c)</sup>	48	Executive Vice President and Chief Operating Officer	2006
Lesley L. Elwell <sup>(d)</sup>	53	Senior Vice President, Chief Human Resources Officer and Chief Diversity Officer	2021
Charles A. Caisley <sup>(e)</sup>	50	Senior Vice President, Public Affairs and Chief Customer Officer	2011
Heather A. Humphrey <sup>(f)</sup>	53	Senior Vice President, General Counsel and Corporate Secretary	2010
Charles L. King <sup>(g)</sup>	59	Senior Vice President and Chief Technology Officer	2013
Steven P. Busser <sup>(h)</sup>	55	Vice President and Chief Accounting Officer	2014

- (a) Mr. Campbell was appointed President and Chief Executive Officer of Evergy, Inc. in January 2021. Mr. Campbell previously served as Executive Vice President and Chief Financial Officer of Vistra Energy Corp. (2019-2020), as President and Chief Executive Officer of InfraREIT, Inc. and President of Hunt Utility Services (2014-2019) and as President and Chief Executive Officer of Sharyland Utilities, LLC (2016-2019), and in various roles with TXU Corp. and its affiliated entities (2004-2013).
- (b) Mr. Andrews was appointed Executive Vice President and Chief Financial Officer of Evergy, Inc. in February 2021. Mr. Andrews previously served as Executive Vice President and Chief Financial Officer of NRG Energy, Inc. (2011-2021) and as Executive Vice President, Chief Financial Officer of Clearway Energy, Inc. (2012-2016). Mr. Andrews also served as Managing Director and Co-Head Investment Banking, Power and Utilities - Americas at Deutsche Bank Securities, Inc. (2009-2011), and in several capacities at Citigroup Global Markets Inc., including Managing Director, Group Head, North American Power (2007-2009) and Head of Power, Mergers and Acquisitions (2005-2007).
- (c) Mr. Bryant was appointed Executive Vice President and Chief Operating Officer of Evergy, Inc. in June 2018. Mr. Bryant previously served as Senior Vice President - Finance and Strategy and Chief Financial Officer of Great Plains Energy, Evergy Metro and Evergy Missouri West (2015-2018). He previously served as Vice President - Strategic Planning of Great Plains Energy Incorporated (Great Plains Energy), Evergy Metro and Evergy Missouri West (2014). He served as Vice President - Investor Relations and Strategic Planning and Treasurer of Great Plains Energy, Evergy Metro and Evergy Missouri West (2013). He served as Vice President - Investor Relations and Treasurer of Great Plains Energy, Evergy Metro and Evergy Missouri West (2011-2013). He was Vice President - Strategy and Risk Management of Evergy Metro and Evergy Missouri West (2011) and Vice President - Energy Solutions of Evergy Metro (2006-2011) and Evergy Missouri West (2008-2011).
- (d) Ms. Elwell was appointed Senior Vice President, Chief Human Resources Officer and Chief Diversity Officer of Evergy, Inc. in January 2023. Ms. Elwell previously served as Senior Vice President and Chief Human Resources Officer of Evergy, Inc. (2021-2023). Ms. Elwell previously served as Chief People Officer at J.E. Dunn Construction Company (2017-2021), as Vice President People Strategy / HR Business Partner of Walmart Corporation (2016-2017), as Vice President HR Business Partner Operations at DIRECTV, Inc. (2012-2015), and in various roles of increasing responsibility, including as Vice President, with Sprint Corporation (1997-2012; 2015-2016).
- (e) Mr. Caisley was appointed Senior Vice President, Public Affairs and Chief Customer Officer of Evergy, Inc. in August 2021. He previously served as Senior Vice President, Marketing and Public Affairs and Chief Customer Officer of Evergy, Inc. (2018-2021). Mr. Caisley served as Vice President - Marketing and Public Affairs of Great Plains Energy, Evergy

Metro and Evergy Missouri West (2011-2018). He was Senior Director of Public Affairs (2008-2011) and Director of Governmental Affairs of Evergy Metro (2007-2008).

- (f) Ms. Humphrey was appointed Senior Vice President, General Counsel and Corporate Secretary of Evergy, Inc. in June 2018. Ms. Humphrey previously served as Senior Vice President - Corporate Services and General Counsel of Great Plains Energy, Evergy Metro and Evergy Missouri West (2016-2018). She previously served as General Counsel (2010-2016) and Senior Vice President - Human Resources of Great Plains Energy, Evergy Metro and Evergy Missouri West (2012-2016). She served as Vice President - Human Resources of Great Plains Energy, Evergy Metro and Evergy Missouri West (2010-2012). She was Senior Director of Human Resources and Interim General Counsel of Great Plains Energy, Evergy Metro and Evergy Missouri West (2010) and Managing Attorney of Evergy Metro (2007-2010).
- (g) Mr. King was appointed Senior Vice President and Chief Technology Officer of Evergy, Inc. in February 2020. He previously served as Senior Vice President, Information Technology and Chief Information Officer (2019) and Vice President, Information Technology and Chief Information Officer (2018-2019) of Evergy, Inc. Prior to that, he served as Vice President - Information Technology (2013-2018), as Senior Director of Information Technology Applications and Delivery (2013) and Director of Information Technology Applications (2011-2013) of Evergy Metro and Evergy Missouri West. Mr. King also served in various roles, including leadership roles, with Dish Network, CenturyLink, Sprint and Accenture.
- (h) Mr. Busser was appointed Vice President and Chief Accounting Officer of Evergy, Inc. in February 2022. He previously served as Vice President - Risk Management and Controller of Evergy, Inc. (2018-2022). Mr. Busser was appointed Vice President - Risk Management and Controller of Great Plains Energy, Evergy Metro and Evergy Missouri West in 2016. He previously served as Vice President - Business Planning and Controller of Great Plains Energy, Evergy Metro and Evergy Missouri West (2014-2016). He served as Vice President - Treasurer of El Paso Electric Company (2011-2014). Prior to that, he served as Vice President - Treasurer and Chief Risk Officer (2006-2011) and Vice President - Regulatory Affairs and Treasurer (2004-2006) of El Paso Electric Company.

### **Evergy Kansas Central, Inc.**

Evergy Kansas Central, a Kansas corporation incorporated in 1924 and headquartered in Topeka, Kansas, is an integrated, regulated electric utility that engages in the generation, transmission, distribution and sale of electricity. Evergy Kansas Central serves approximately 742,200 customers located in central and eastern Kansas. Customers include approximately 642,600 residences, 94,200 commercial firms, and 5,400 industrials, municipalities and other electric utilities. Evergy Kansas Central's retail revenues averaged approximately 72% of its total operating revenues over the last three years. Wholesale firm power, bulk power sales, transmission and miscellaneous electric revenues accounted for the remainder of Evergy Kansas Central's revenues. Evergy Kansas Central is significantly impacted by seasonality with approximately one-third of its retail revenues recorded in the third quarter.

### **Evergy Metro, Inc.**

Evergy Metro, a Missouri corporation incorporated in 1922 and headquartered in Kansas City, Missouri, is an integrated, regulated electric utility that engages in the generation, transmission, distribution and sale of electricity. Evergy Metro serves approximately 582,400 customers located in western Missouri and eastern Kansas. Customers include approximately 516,100 residences, 64,400 commercial firms, and 1,900 industrials, municipalities and other electric utilities. Evergy Metro's retail revenues averaged approximately 84% of its total operating revenues over the last three years. Wholesale firm power, bulk power sales and miscellaneous electric revenues accounted for the remainder of Evergy Metro's revenues. Evergy Metro is significantly impacted by seasonality with approximately one-third of its retail revenues recorded in the third quarter. Missouri and Kansas jurisdictional retail revenues for Evergy Metro averaged approximately 55% and 45%, respectively, of total retail revenues over the last three years.

**Utility Regulatory Risks:*****Prices are established by regulators and may not be sufficient to recover costs or provide for a return on investment.***

The prices that the FERC, KCC and MPSC authorize the utility subsidiaries of Evergy to charge significantly influence the Evergy Companies' results of operations, financial position and cash flows.

In general, utilities are allowed to recover in customer rates costs that were prudently incurred to provide utility service, plus a reasonable return on invested capital. There can be no assurance, however, that regulators will determine costs to have been prudently incurred. Further, the amounts approved by the regulators may not be sufficient to allow for a recovery of costs or provide for an adequate return on and of capital investments. Also, amounts that were approved by regulators may be subject to existing limitations in regulatory or legislative frameworks or appealed, modified, limited or eliminated by subsequent regulatory or legislative actions. A failure to recover costs or earn a reasonable return on invested capital could have a material adverse effect on the results of operations, financial position and cash flows of Evergy and its utility subsidiaries.

The Evergy Companies are also exposed to cost-recovery shortfalls due to the inherent "regulatory lag" in the rate-setting process. Potential cost-recovery shortfalls occur because utility rates are generally based on historical information and, except for certain situations in which regulators allow for recovery of expenses through use of a formula that tracks costs, are not subject to adjustment between rate cases. These and other factors may result in under-recovery of costs or failure to earn the authorized return on investment, or both.

Furthermore, the United States' economy has experienced a substantial rise in the inflation rate over the past several years compared to recent historical inflation rates. While the inflation rate has subsided due, in part, to actions taken by the Federal Reserve Bank, there remains some uncertainty in the near-term outlook as to whether inflation will remain elevated or, alternatively, whether actions by the Federal Reserve Bank will result in a recession. Increases in inflation raise the Evergy Companies' costs for labor, materials and services, and a failure to recover these increased costs could result in under-recovery.

Failure to timely recover the full investment costs of capital projects, the impact of renewable energy and energy efficiency programs, other utility costs and expenses due to regulatory disallowances, regulatory lag or other factors could lead to lowered credit ratings, reduced access to capital markets, increased financing costs, lower flexibility due to constrained financial resources and increased collateral security requirements or reductions or delays in planned capital expenditures. In response to competitive, economic, political, legislative, public perception and regulatory pressures, Evergy's utility subsidiaries may be subject to rate moratoriums, rate refunds, limits on rate increases, lower allowed returns on investments or rate reductions, including phase-in plans designed to spread the impact of rate increases over an extended period for the benefit of customers. In addition, Transource, of which Evergy owns a 13.5% interest, is focused on the development of competitive electric transmission projects across the United States and faces similar risks with respect to projects located in regulatory jurisdictions outside of Kansas and Missouri. Any of these results could have a material adverse effect on the results of operations, financial position and cash flows of the Evergy Companies.

***Legislative and regulatory requirements may increase costs and result in compliance penalties.***

FERC, the North American Electric Reliability Corporation (NERC) and SPP have implemented and enforce an extensive set of transmission system reliability, cybersecurity and critical infrastructure protection standards that apply to public utilities. The MPSC and KCC have the authority to implement utility operational standards and requirements, such as vegetation management standards, facilities inspection requirements and quality of service standards. In addition, Evergy is also subject to health, safety and other requirements enacted by the Occupational Safety and Health Administration, the Department of Transportation, the Department of Labor and other federal and state agencies. As discussed more fully below, the Evergy Companies are also subject to numerous environmental laws and regulations, as well as laws and regulations related to nuclear power generation. The costs of complying

with existing, new or modified regulations, standards and other requirements could have a material adverse effect on the results of operations, financial position and cash flows of the Evergy Companies. Furthermore, regulatory changes could result in operational changes that increase costs or adversely impact the Evergy Companies' prospects. In addition, failure to meet quality of service, reliability, cybersecurity, critical infrastructure protection, operational or other standards and requirements could expose the Evergy Companies to penalties, additional compliance costs or adverse rate consequences, any of which could have a material adverse impact on their results of operations, financial position and cash flows.

### **Environmental Risks:**

***Costs to comply with environmental laws and regulations, including those relating to air and water quality, waste management and hazardous substance disposal, protected natural resources and health and safety, are significant and may adversely impact operations and financial results.***

The Evergy Companies are subject to extensive and evolving federal, state and local environmental laws, regulations and permit requirements relating to air and water quality, waste management and hazardous substance disposal, protected natural resources (such as wetlands, federally-listed species and other protected wildlife) and health and safety. See Item 1. Business - Environmental Matters and Note 15 to the consolidated financial statements for additional information. In general, over time these laws and regulations have become and continue to become increasingly stringent and compliance with these laws and regulations require an increasing share of capital and operating resources, which may reduce the resources available for other business objectives, including capital investments.

Compliance with environmental laws, regulations and requirements requires significant capital and operating resources. Regulators may also disagree with the Evergy Companies' interpretation or application of environmental laws, regulations and requirements. The failure to comply with environmental laws, regulations and requirements could result in substantial fines, injunctive relief and other sanctions. For example, Evergy Kansas Central recently decommissioned the Tecumseh Energy Center and removed all coal combustion residuals (CCRs) from a surface impoundment in a manner it believed complied with federal law, but the EPA has reviewed and determined that Evergy Kansas Central should have taken additional or alternative actions, even though the facility is closed. As a result, Evergy Kansas Central has entered a consent order with the EPA and additional groundwater monitoring activities have been initiated at the site.

The EPA has begun issuing CCR Part A and Part B rule extension application determinations for companies that applied for approval to operate unlined or clay-lined impoundments beyond April 2021. The Evergy Companies did not apply for an extension, however, the EPA's proposed determinations on applications include extensive CCR rule interpretations and compliance expectations that may impact all owners of CCR units. The new interpretations could require modified compliance plans such as different methods of CCR unit closure. Additionally, more stringent remediation requirements for units that are in corrective action or forced to go into corrective action could result in substantial costs or operational impacts.

In January 2022, the EPA announced changes to address environmental justice issues in communities that are marginalized, underserved and overburdened by pollution. These changes will include additional unannounced inspections of suspected non-compliant facilities, deployment of new assets to monitor air pollution and a general increase in overall monitoring and oversight. The EPA's announcement focused on industries in Louisiana, Mississippi and Texas but included similar agency-wide action in parallel. In September 2022, the EPA and the Missouri Department of Natural Resources conducted a CAA environmental justice inspection of the Evergy Companies' Hawthorn Generating Station. No CAA noncompliance issues were found. The Evergy Companies have multiple power plants located in communities that could be considered a higher priority by the EPA based on existing demographics, and these facilities may be subject to additional monitoring and unannounced inspections in the future.

Environmental permits are subject to periodic renewal, which may result in more stringent permit conditions and limits. New facilities, or modifications of existing facilities, may require new environmental permits or



amendments to existing permits. Delays in the environmental permitting process, public opposition and challenges, denials of permit applications, limits or conditions imposed in permits and the associated uncertainty may materially adversely affect the cost and timing of projects, and thus may materially adversely affect the results of operations, financial position and cash flows of the Evergy Companies. In addition, compliance with environmental laws, regulations and requirements could alter the way assets are managed, which in turn could result in retiring assets earlier than expected, recording asset retirement obligations (AROs) or having a regulator disallow recovery of costs that had been prudently incurred in connection with those assets. There is also a risk of lawsuits alleging violations of environmental laws, regulations or requirements, claiming creation of a public nuisance or other matters, and seeking injunctions or monetary damages or other relief.

Costs of compliance with environmental laws, regulations and requirements, or fines, penalties or negative lawsuit outcomes, if not recovered in rates from customers, could have a material adverse effect on the results of operations, financial position and cash flows of the Evergy Companies.

### **Financial Risks:**

#### ***Financial market volatility or declines in the Evergy Companies' credit ratings may increase financing costs and limit access to the credit markets, which may adversely affect liquidity and financial results.***

The Evergy Companies rely on funds from operations and access to the capital and credit markets to fund capital expenditures and for working capital and liquidity. Volatility in capital or credit markets, increases in interest rates, deterioration in the financial condition of the financial institutions on which the Evergy Companies rely, credit rating downgrades, delays in regulatory approvals for certain financings, a decrease in the market price of Evergy's common stock or a lack of demand for securities issued by the Evergy Companies or subsidiaries could have material adverse effects on the Evergy Companies. These effects could include, among others: reduced access to capital and increased cost of borrowed funds and collateral requirements; dilution resulting from equity issuances at reduced prices; increased nuclear decommissioning trust and pension and other post-retirement benefit plan funding requirements; reduced ability to pay dividends; rate case disallowance of costs of capital; reductions in or delays of capital expenditures; delayed access to the capital markets at opportune times; and limitations in the ability of Evergy to provide credit support for its subsidiaries.

The Evergy Companies plan to continue to make significant capital investments in renewable generation and to enhance the customer experience, improve reliability and resiliency and improve efficiency, which are expected to be funded with cash flows from operations and debt. If cash flows from operations are lower than expected or the costs of these capital investments are higher than expected, additional debt will be required to fund the investments, which, in turn, may create pressure on the Evergy Companies' credit ratings or result in a ratings downgrade and increase their cost of capital. In 2023, a credit rating agency downgraded Evergy's, Evergy Kansas Central's, Evergy Metro's, Evergy Kansas South's and Evergy Missouri West's corporate credit ratings. Also, Evergy, Inc.'s and Evergy Metro's senior unsecured and Evergy Metro's senior secured debt ratings were downgraded and the Evergy Companies' outlooks were moved from negative to stable. Further, Evergy Kansas Central and Evergy Metro have outstanding tax-exempt bonds that may be put back to the respective issuer at the option of the holders, which could adversely impact liquidity. Finally, market disruption and volatility could have an adverse impact on Evergy's lenders, suppliers and other counterparties or customers, causing them to fail to meet their obligations.

#### ***Evergy is a holding company and relies on the earnings of its subsidiaries to meet its financial obligations.***

Evergy is a holding company with no significant operations of its own. The primary source of funds for Evergy's payment of dividends to its shareholders and its other financial obligations is dividends paid to it by its direct subsidiaries, particularly Evergy Kansas Central, Evergy Metro and Evergy Missouri West. Evergy's subsidiaries are separate legal entities and have no obligation to provide Evergy with funds. The ability of Evergy's subsidiaries to pay dividends or make other distributions, and accordingly, Evergy's ability to pay dividends on its common stock and meet its financial obligations, principally depends on the earnings and cash flows, capital requirements and general financial position of its subsidiaries, as well as regulatory factors, financial covenants, general business conditions and other matters.

In addition, the Evergy Companies are subject to certain corporate and regulatory restrictions and financial covenants that could affect their ability to pay dividends. Under the Federal Power Act, Evergy Kansas Central, Evergy Metro and Evergy Missouri West generally can pay dividends only out of retained earnings. Each of Evergy Metro and Evergy Missouri West has committed to Missouri regulators to not pay dividends to Evergy if its credit rating falls below BBB- for S&P Global Ratings or Baa3 for Moody's Investor Services. Each of Evergy Kansas Central and Evergy Metro has committed to Kansas regulators to not pay dividends to Evergy if (i) the payment would result in an increase in the utility's debt level (excluding short-term debt and debt due within one year) above 60 percent of its total capitalization, absent approval from the KCC or (ii) if its credit rating falls below BBB- for S&P Global Ratings or Baa3 for Moody's Investor Services. Under various debt agreements, the Evergy Companies are also required to maintain a consolidated indebtedness to consolidated total capitalization ratio of not more than 0.65 to 1.00, which could restrict the amount of dividends the Evergy Companies are permitted to pay. Evergy cannot guarantee dividends will be paid in the future or that, if paid, dividends will satisfy announced targets or investor expectations or be paid with the same frequency as in the past.

In addition, from time to time Evergy has in the past and may in the future guarantee debt obligations of its subsidiaries. Under the financing agreements to which Evergy is a party, a guarantee of debt may be considered indebtedness for purposes of complying with financial covenants that dictate the extent to which Evergy can borrow money, and any guarantee payments could adversely affect Evergy's liquidity and ability to service its own debt obligations.

***Supply chain disruptions and inflation could negatively impact the Evergy Companies' operations and corporate strategy.***

The operations and business plans of the Evergy Companies depend on the global supply chain to procure the equipment, materials and other resources necessary to build and provide services in a safe and reliable manner. The delivery of components, materials, equipment and other resources that are critical to the Evergy Companies' business operations and corporate strategy has been restricted by domestic and global supply chain upheaval. This has resulted in the shortage of critical items. International tensions, including the ramifications of regional conflict, could further exacerbate the global supply chain upheaval. These disruptions and shortages could adversely impact business operations and corporate strategy. The constraints in the supply chain could restrict the availability and delay the construction, maintenance or repair of items that are needed to support normal operations or are required to execute on the Evergy Companies' corporate strategy for continued capital investment in utility equipment. These disruptions and constraints could have a material adverse effect on the results of operations, financial position and cash flows of the Evergy Companies.

Supply chain disruptions have contributed to higher prices of components, materials, equipment and other needed commodities and these higher prices may continue in the future. Elevated inflation levels have contributed to increased uncertainty in the outlook of near term economic activity, including whether inflation will continue and at what rate. Increases in inflation raise costs for labor, materials and services. The Evergy Companies typically recover increases in costs from customers through rates. Failure to recover increased costs could have a material adverse effect on the results of operations, financial position and cash flows of the Evergy Companies.

***Public health crises, epidemics, or pandemics could adversely affect the Evergy Companies' business functions, financial position, liquidity, and results of operations.***

Public health crises, epidemics, or pandemics and any related government responses may adversely impact the economy and financial markets and could have a variety of adverse impacts on the Evergy Companies, including a decrease in revenues, increased credit loss expense; increases in past due accounts receivable balances; and access to the capital markets at unreasonable terms or rates.

Public health crises, epidemics, or pandemics and any related government responses could also impair the Evergy Companies' ability to develop, construct, and operate facilities. Risks include extended disruptions to supply chains and inflation, resulting in increased costs for labor, materials, and services, which could adversely impact the Evergy Companies' ability to implement their corporate strategy. The Evergy Companies may also be adversely impacted by labor disruptions and productivity as a result of infections, employee attrition, and a reduced ability to

replace departing employees as a result of employees' absence or forego employment to avoid any required precautionary measures.

Despite the Evergy Companies' efforts to manage the impacts of public health crises, epidemics, or pandemics that may occur in the future, the extent to which they may affect them depends on factors beyond their knowledge or control. As a result, the Evergy Companies are unable to determine the potential impact any such public health crises, epidemics, or pandemics may have on their business plans and operations, liquidity, financial position, and results of operations.

***Increasing costs associated with defined benefit retirement and postretirement plans, health care plans and other employee benefits could adversely affect Evergy's financial position and liquidity.***

Evergy maintains defined benefit retirement and other post-retirement employee benefit plans for certain current and former employees. The costs of these plans depend on a number of factors, including the rates of return on plan assets, the level and nature of the provided benefits, discount rates, the interest rates used to measure required minimum funding levels, changes in benefit design, changes in laws or regulations and the amount of any required or voluntary contributions to the plans. The Evergy Companies have substantial unfunded liabilities under these plans. Also, if the rate of retirements exceeds planned levels, these plans experience adverse market returns on investments or interest rates fall, required or voluntary contributions to the plans could be material. In addition, changes in accounting rules and assumptions related to future costs, returns on investments, interest rates and other actuarial assumptions, including projected retirements, could have a significant adverse impact on the results of operations, financial position and cash flows of the Evergy Companies.

The costs of providing health care benefits to employees and retirees have increased in recent years and may continue to rise in the future. Future legislative changes related to health care could also cause significant changes to benefit programs and costs. The increasing costs associated with health care plans could have a significant adverse impact on the results of operations, financial position and cash flows of the Evergy Companies.

***The Evergy Companies are subject to commodity and other risks associated with energy markets.***

The Evergy Companies are required to maintain generation capacity that satisfies regulatory mandates and are obligated to provide power when required by the SPP or pursuant to contractual obligations. Although the Evergy Companies generally have regulatory mechanisms that allow them to recover the cost of fuel and purchased power necessary to satisfy these requirements, regulatory or legislative actions could limit, eliminate or delay recovery of these expenses after the expenses have been incurred.

The Evergy Companies engage in the wholesale and retail sale of electricity and the wholesale purchase of electricity as part of their regulated electric operations in addition to energy marketing activities and the management of third-party generation facilities. These activities expose the Evergy Companies to risks associated with the price of electricity and other energy-related products, as well as credit exposure to their counterparties. Exposure to these risks is affected by a number of factors, including the availability and cost of fuel and power that the Evergy Companies purchase on the wholesale markets to serve customer load or to satisfy their regulatory or contractual obligations, the ability or effectiveness of strategies utilized by the Evergy Companies to hedge these risks, the extent to which the Evergy Companies may be required to post collateral for the benefit of third parties and the risk that counterparties fail to fulfill their obligations to the Evergy Companies. Market volatility can increase or create unanticipated risks. Regional transmission organizations and independent system operators may also retroactively reprice transactions following execution.

Subject to certain regulatory constraints, the Evergy Companies use derivative instruments, such as transmission congestion rights (TCRs), swaps, options, futures and forwards, to manage commodity and financial risks. Losses could be recognized as a result of volatility in the market values of these contracts, if a counterparty fails to perform or if the underlying transactions, which the derivative instruments are intended to hedge, fail to materialize. The valuation of these financial instruments can involve management's judgment or the use of estimates. As a result, changes in the underlying assumptions or use of alternative valuation methods could affect the reported fair value of these contracts. The Evergy Companies cannot assure that their risk management practices will be effective or will mitigate all risks.

The results of operations, financial position and liquidity of the Evergy Companies could be materially adversely affected if the Evergy Companies fail to recover, or experience a delay in the recovery of, fuel and purchased power expenses; if the Evergy Companies fail to adequately hedge or mitigate commodity or energy market risks; if the Evergy Companies are required to provide collateral in amounts greater than planned; if energy marketing transactions are retroactively repriced; or if counterparties fail to fulfill obligations to the Evergy Companies.

***Tax legislation and an inability to utilize tax credits could adversely impact results of operations, financial position and liquidity.***

Tax laws and regulations can adversely affect, among other things, financial results, liquidity, credit ratings and the valuation of assets, such as deferred income tax assets. The Evergy Companies regularly assess their ability to utilize tax benefits, including those in the form of net operating loss (NOL), tax credit and other tax carryforwards, that are recorded as deferred income tax assets on their balance sheets to determine whether a valuation allowance is necessary. A reduction in, or disallowance of, these tax benefits could have an adverse impact on the financial results and liquidity of the Evergy Companies.

Additionally, changes in corporate tax rates or policy changes, as well as any inability to generate enough taxable income in the future to utilize all tax benefits before they expire, could have an adverse impact on the results of operations, financial position and liquidity of the Evergy Companies. In addition, the Evergy Companies construct and operate renewable energy facilities that generate tax credits that reduce federal income tax obligations. The amount of tax credits is dependent on several factors, including the amount of electricity produced and the applicable tax credit rate. A variety of factors, including transmission constraints, the ability to timely complete construction of renewable energy facilities, adverse weather conditions and breakdown or failure of equipment, could significantly reduce these tax credits, which could have an adverse impact on the results of operations and financial position of the Evergy Companies.

***The anticipated benefits of the Evergy Companies' strategy may not be realized.***

The Evergy Companies' strategy includes maintaining and continuing reduced operating and maintenance expense levels and planned increases in capital investments. The Evergy Companies' strategy also includes a different mix of capital investments than has been pursued in the past, including significant capital investments in renewable generation. The Evergy Companies' strategy also includes the planned retirement of coal-fired generation resources. If regulators determine that the retirement of coal generation facilities was not prudent, they could prohibit the Evergy Companies from recovering, or earning a return on, the investments in those facilities that were prudent when the investments were originally made. This concept is known as a "stranded asset," and generation retirements outside of those contemplated in the integrated resource plan increase the risk that regulators will disallow the recovery of otherwise prudent investments. In addition, the Evergy Companies may in the future utilize legislative mechanisms known as securitization to facilitate the retirement of coal-fired generation, which will eliminate future returns on the investment that was originally made by the Evergy Companies in those coal-fired generating facilities and reduce the Evergy's Companies results of operations and financial position.

No assurance can be given that the Evergy Companies will be successful in implementing their strategy in a timely manner or at all, and a failure to do so could have a material adverse effect on the results of operations, financial position and cash flows of the Evergy Companies and have an adverse impact on the price of Evergy's common stock.

***The price of Evergy common stock may experience volatility.***

The price of Evergy common stock may be volatile. Some of the factors that could affect the price of Evergy common stock are Evergy's earnings; the ability of the Evergy Companies to implement their strategic plan; the ability of Evergy to deploy capital; actions by regulators; and statements in the press or investment community about the Evergy Companies' strategy, earnings per share or growth prospects, financial position or results of operations. Negative perceptions or publicity from increasing scrutiny of environmental, social and governance practices could also adversely impact Evergy's stock price. Also, individuals or entities, such as activist shareholders and special interest groups, may seek to influence the Evergy Companies' strategic plan or take other actions that could disrupt the Evergy Companies' business, financial results or operations and could adversely impact Evergy's stock price. In addition, the Evergy Companies operate almost exclusively in Kansas and Missouri

and this concentration may increase exposure to risks <sup>public</sup> from unique local or regional factors. Furthermore, domestic and international market conditions and economic factors and political events unrelated to the performance of Evergy (including geopolitical conflicts) may also affect Evergy's stock price. For these reasons, shareholders should not rely on historical trends in the price of Evergy common stock to predict the future price of Evergy's common stock.

***Evergy has recorded goodwill that could become impaired and adversely affect financial results.***

As required by generally accepted accounting principles (GAAP), Evergy recorded a significant amount of goodwill on its balance sheet in connection with completion of the merger that resulted in the formation of Evergy. Evergy assesses goodwill for impairment on an annual basis or whenever events or circumstances occur that would indicate a potential for impairment. If goodwill is deemed to be impaired, Evergy may be required to incur non-cash charges that could materially adversely affect its results of operations.

**Customer and Weather-Related Risks:**

***Changes in electricity consumption could have a material adverse effect on Evergy's results of operations, financial position and cash flows.***

Change in customer behaviors in response to energy efficiency programs, changing conditions and preferences or changes in the adoption of technologies could affect the consumption of energy by customers. Federal and state programs exist to influence the way customers use energy and regulators have mandates to promote energy efficiency. Conservation programs and customers' level of participation in the programs could have a material adverse effect on the results of operations, financial position and cash flows of the Evergy Companies.

Technological advances, energy efficiency and other energy conservation measures have reduced and will continue to reduce customer electricity consumption. The Evergy Companies predominately generate electricity at central station power plants to achieve economies of scale and produce electricity at a competitive cost. Self-generation and distributed generation technologies, including microturbines, wind turbines, fuel cells and solar cells, as well as those related to the storage of energy produced by these systems, have become economically competitive with the manner and price at which the Evergy Companies sell electricity. There is also a perception that generating or storing electricity through these technologies is more environmentally friendly than generating electricity with fossil fuels. Increased adoption of these technologies could reduce electricity demand and the pool of customers from whom fixed costs are recovered, resulting in under recovery of the fixed costs of the Evergy Companies. Increased self-generation and the related use of net energy metering, which allows self-generating customers to receive bill credits for surplus power, could put upward price pressure on remaining customers. If the Evergy Companies are unable to adjust to reduced electricity demand and increased self-generation and net energy metering, their financial position and results of operations could be adversely affected.

Changes in customer electricity consumption due to sustained financial market disruptions, downturns or sluggishness in the economy or other factors may also adversely affect the results of operations, financial position and cash flows of the Evergy Companies.

***Weather is a major driver of the results of operations, financial position and cash flows of the Evergy Companies and the Evergy Companies are subject to risks associated with climate change.***

Weather conditions directly influence the demand for and price of electricity. The Evergy Companies are significantly impacted by seasonality, and, due to energy demand created by air conditioning load, their highest revenues are typically recorded in the third quarter. Unusually mild winter or summer weather can adversely affect sales. In addition, severe weather and events, including tornados, snow, fire, rain, flooding, drought and ice storms, can be destructive and cause outages and property damage that can result in increased expenses, lower revenues and additional restoration costs. Storm reserves established by the Evergy Companies may be insufficient and rates may not be adjusted in a timely manner, or at all, to recover these costs. Additionally, because many of the Evergy Companies' generating stations utilize water for cooling, low water and flow levels can increase maintenance costs at these stations, result in limited power production and require modifications to plant operations. High water conditions can also impair planned deliveries of fuel to generating stations or otherwise adversely impact the ability

of the Evergy Companies to operate these stations. Climate change may produce more frequent or severe weather events, such as storms, droughts or floods. These events could lead to unforeseen changes in water supply quality and create additional costs related to water treatment and complying with environmental discharge requirements. Climate change events could also impact the economic health of the Evergy Companies' service territories. An increase in the frequency or severity of extreme weather events or a deterioration in the economic health of the Evergy Companies' service territories could have a material adverse effect on the results of operations, financial position and cash flows of the Evergy Companies.

In addition, policy, legal and regulatory efforts to influence climate change, such as efforts to reduce GHG emissions, impose a tax on emissions and create incentives for low-carbon generation and energy efficiency, could result in reduced sales and require significant costs to respond to such efforts. These efforts could also result in the early retirement of generation facilities, which could result in stranded costs if regulators disallow recovery of investments that were prudent when originally made and included in rates. Evergy has a goal to achieve net-zero CO<sub>2</sub>e emissions, for scope 1 and 2 emissions, by 2045 with an interim goal of a 70% reduction of owned generation CO<sub>2</sub> emissions from 2005 levels by 2030 through the responsible transition of the Evergy Companies' generation fleet. The trajectory and timing of achieving these emissions reductions are expected to be dependent on many external factors, including enabling technology developments, the reliability of the power grid, availability of transmission capacity, supportive energy policies and regulations, and other factors. These external factors are outside of Evergy's control, and without these enabling factors, Evergy cannot be confident in achieving its interim goal or its net-zero carbon reduction goal. In addition, any of the foregoing could adversely affect the results of operations, financial position and cash flows of the Evergy Companies and the market prices of Evergy's common stock.

***New climate disclosure rules proposed by the SEC may increase the Evergy Companies' costs of compliance and adversely impact their business.***

On March 21, 2022, the SEC proposed new rules relating to the disclosure of a range of climate-related risks. The Evergy Companies are currently assessing the proposed rule, but at this time they cannot predict the costs of implementation or any potential adverse impacts resulting from the rule. To the extent this rule is finalized as proposed, the Evergy Companies could incur increased costs relating to the assessment and disclosure of climate-related risks. The Evergy Companies may also face increased litigation risks related to disclosures made pursuant to the rule if finalized as proposed. In addition, enhanced climate disclosure requirements could accelerate the trend of certain stakeholders and lenders restricting or seeking more stringent conditions with respect to their investments in certain carbon-intensive sectors.

**Operational Risks:**

***Operational risks may adversely affect the Evergy Companies.***

The operation of electric generation, transmission, distribution and information systems involves many risks, including breakdown or failure of equipment; aging infrastructure; employee error or contractor or subcontractor failure; problems that delay or increase the cost of returning facilities to service after outages; limitations that may be imposed by equipment conditions or environmental, safety or other regulatory requirements; fuel supply or fuel transportation reductions or interruptions; labor disputes; difficulties with the implementation or operation of information systems; transmission scheduling constraints; and catastrophic events such as fires, floods, droughts, explosions, terrorism or acts of war, severe weather, pandemics or other similar occurrences. Many of the Evergy Companies' generation, transmission and distribution resources are aged, which increases the risk of unplanned outages, reduced generation output and higher maintenance expense. Any equipment or system outage or constraint can, among other things, reduce sales, increase costs and affect the ability to meet regulatory service metrics, customer expectations and regulatory reliability and security requirements.

The Evergy Companies have general liability and property insurance to cover a portion of their facilities, but such policies do not cover transmission or distribution systems, are subject to certain limits and deductibles and do not include business interruption coverage. Insurance coverage may not be available in the future at reasonable costs or on commercially reasonable terms, and the insurance proceeds received for any loss of, or any damage to, any

facilities may not be sufficient to restore the loss or damage. **PUBLIC** Certain insurers are also choosing to limit their exposure to companies with coal-fired generation, which may result in increased premiums and reduced scope of coverage. These and other operating events may reduce revenues or increase costs, or both, and may materially affect the results of operations, financial position and cash flows of the Evergy Companies.

***Physical and cybersecurity breaches, criminal activity, terrorist attacks, acts of war and other disruptions to facilities or information technology infrastructure could interfere with operations, expose the Evergy Companies or their customers or employees to a risk of loss, expose the Evergy Companies to legal or regulatory liability and cause reputational and other harm.***

The Evergy Companies rely upon information technology networks and systems to process, transmit and store electronic information, and to manage or support a variety of business processes and activities, including the generation, transmission and distribution of electricity, supply chain functions and the invoicing and collection of payments from customers. The Evergy Companies also use information technology networks and systems to record, process and summarize financial information and results of operations for internal reporting purposes and to comply with financial reporting, legal and tax requirements. These networks and systems are in some cases owned or managed by third-party service providers. In the ordinary course of business, the Evergy Companies collect, store and transmit sensitive data including operating information, proprietary business information and personal information belonging to customers and employees.

The Evergy Companies' information technology networks and infrastructure, as well as the networks and infrastructure belonging to third-party service providers, are vulnerable to damage, disruptions or shutdowns due to attacks or breaches by hackers or other unauthorized third parties; error or malfeasance by employees, contractors or service providers; unintended consequences related to software or hardware upgrades, additions or replacements; malicious software code; vulnerabilities in third-party software code; telecommunication failures; the lack of availability of qualified employees and contractors; natural disasters or other catastrophic events; or criminal activity, terrorist attacks or acts of war. The Evergy Companies use technology to enable remote-working arrangements, which may increase or expose previously unknown vulnerabilities. Public reports have indicated an increase in cyberattacks in general due, in part, to the increase in the number of employees working remotely and the proliferation of the different ways in which people interact with their information technology infrastructure.

The occurrence of any of these events could, among other things, impact the reliability or safety of the Evergy Companies' generation, transmission and distribution systems and information systems; result in the erasure of data or render the Evergy Companies' equipment, or the equipment of third-party service providers, unusable; impact the Evergy Companies' ability to conduct business in the ordinary course; reduce sales; expose the Evergy Companies and their customers, employees and vendors to a risk of loss or misuse of information; result in legal claims or proceedings, liability or regulatory penalties; damage the Evergy Companies' reputation; or otherwise harm the Evergy Companies' results of operations, financial position and cash flows. The Evergy Companies can provide no assurance that they will be able to identify and remediate all security or system vulnerabilities or that unauthorized access or error will be identified and remediated.

The Evergy Companies are subject to laws and rules issued by multiple government agencies concerning cybersecurity and safeguarding their customer and business information. For example, NERC has issued comprehensive regulations and standards surrounding the security of the bulk power system, including both physical and cybersecurity, and continually evaluates the necessity for updates and new requirements with which the Evergy Companies must comply. The Evergy Companies are subject to recurring, independent, third-party audits with respect to adherence to these regulations and standards. The NRC also has issued regulations and standards related to the protection of critical digital assets at nuclear power plants. Compliance with NERC and NRC rules and standards, and rules and standards promulgated by other regulatory agencies from time to time or future legislation, will increase the Evergy Companies' compliance costs and their exposure to the potential risk of violations of these rules, standards or future legislation, which includes potential financial penalties. Furthermore, the non-compliance by other utilities subject to similar regulations or the occurrence of a serious security event at other utilities could result in increased regulation or oversight, both of which could increase the Evergy Companies' costs and adversely impact their financial results.

Additionally, the Evergy Companies cannot predict the PUBLIC that any future information technology or malicious attack may have on the energy industry in general. The electric utility industry, both within the United States and internationally, has experienced physical and cybersecurity attacks on energy infrastructure such as power plants, substations and related assets in the past, and there will likely be more attacks in the future. Geopolitical matters, including terrorist attacks and acts of war, may increase the likelihood of such attacks. The Evergy Companies have been subject to attempted cyber attacks from time to time, and will likely continue to be subject to such attempted attacks, but these prior attacks have not had a material impact on their operations. However, because technology is increasingly complex and cyber-attacks are increasingly sophisticated and more frequent, there can be no assurance that such incidents will not have a material adverse effect on the Evergy Companies in the future. The Evergy Companies' facilities and systems could be direct targets or indirect casualties of such attacks. The effects of such attacks could include disruption to the Evergy Companies' generation, transmission and distribution, and information systems or to the electrical grid in general, reduced sales and could increase the cost of insurance coverage. Furthermore, although the Evergy Companies maintain information security risk insurance coverage, such insurance may not be adequate to cover any associated losses. Any of the foregoing could have a material adverse impact on the Evergy Companies' results of operations, financial position and cash flows.

***The cost and schedule of capital projects may materially change and expected performance may not be achieved.*** The Evergy Companies' business is capital intensive and includes significant construction projects. The risks of any capital project include: actual costs may exceed estimated costs; regulators may disallow, limit or delay the recovery of all or part of the cost of, or a return on, a capital project; increased inflation may render previously estimated costs to be inaccurate; risks associated with the capital and credit markets to fund projects; delays in receiving, or failure to receive, necessary permits, approvals and other regulatory authorizations; unforeseen engineering problems or changes in project design or scope; the failure of suppliers and contractors to perform as required under their contracts; inadequate availability or increased cost of labor or materials, including commodities such as steel, copper and aluminum that may be subject to uncertain or increased tariffs; inclement weather; new or changed laws, regulations and requirements, including environmental and health and safety laws, regulations and requirements; and other events beyond the Evergy Companies' control may occur that may materially affect the schedule, cost and performance of these projects.

The Evergy Companies' strategy includes a significant amount of planned capital investments. The Evergy Companies' ability to implement these investments depend, in part, on the availability of adequate internal and external resources, such as employees and qualified contractors and the availability of materials.

These and other risks could cause the Evergy Companies to defer or limit capital expenditures, materially increase the costs of capital projects, delay the in-service dates of projects, adversely affect the performance of the projects and require the purchase of electricity on the wholesale market, at potentially more expensive prices, until the projects are completed. These risks may significantly affect the Evergy Companies' results of operations, financial position and cash flows.

***Failure to attract and retain an appropriately qualified workforce or to maintain satisfactory collective bargaining agreements could negatively impact the Evergy Companies' business and operations and adversely impact the Evergy Companies' results of operations, financial position and cash flows.***

The Evergy Companies' workforce includes professional, managerial and technical employees. Failure to attract and retain qualified talent, successfully transition retirements with adequate replacements, or source qualified contractors could impede the Evergy Companies' strategy and/or adversely impact the Evergy Companies' ability to execute on their strategy. For example, certain skills, such as those related to construction, maintenance and repair of transmission and distribution systems are in high demand and have a limited supply. Evergy competes for qualified employees with these skills on a national level.

A significant portion of the Evergy Companies' workforce is represented by five local unions of the IBEW and one local union of the UGSOA. The Evergy Companies currently have labor agreements with each of these unions that expire at varying times in 2024 through 2026. A failure to successfully negotiate these collective bargaining agreements could result in a labor disruption and have a significant adverse impact on the Evergy Companies' operations and results of operations.



The Evergy Companies' strategic plan includes enhanced public utility technology and transmission and distribution investments and a reduction in reliance on coal-fired generation. The Evergy Companies will need to attract and retain personnel that are qualified to implement the Evergy Companies' strategy and may need to retrain or reskill certain employees to support the Evergy Companies' long-term objectives. A failure to attract and retain qualified employees, retrain or reskill existing employees and maintain satisfactory collective bargaining agreements could have a significant adverse impact on the results of operations, financial position and cash flows of the Evergy Companies.

***The Evergy Companies are exposed to risks associated with the ownership and operation of a nuclear generating unit, which could adversely impact the Evergy Companies' business and financial results.***

Evergy indirectly owns 94% of Wolf Creek, with Evergy Kansas South and Evergy Metro each owning 47% of the nuclear plant. Such ownership exposes the Evergy Companies to various risks unique to the nuclear industry. Damages, decommissioning or other costs could exceed the Evergy Companies' ability to recover such costs through rates or other mechanisms such as decommissioning trust assets or through external insurance coverage, including statutorily required nuclear incident insurance. The NRC has broad authority under federal law to impose licensing and safety-related requirements for the operation of nuclear generation facilities, including Wolf Creek. In the event of non-compliance, the NRC has the authority to impose fines, shut down the facilities, or both, depending upon its assessment of the severity of the situation, until compliance is achieved. Additionally, the non-compliance of other nuclear facility operators with applicable regulations or the occurrence of a serious nuclear incident anywhere in the world could result in increased regulation of the nuclear industry. Such events could increase Wolf Creek's costs and impact the financial results of the Evergy Companies or result in a shutdown of Wolf Creek.

An extended outage of Wolf Creek, whether resulting from NRC action, an incident at the plant or otherwise, could have a material adverse effect on the results of operations, financial position and cash flows of the Evergy Companies in the event replacement power, damages, and other costs exceed or are not recovered through rates, insurance or decommissioning trust assets. If a long-term outage occurred, the state regulatory commissions could reduce rates by excluding the Wolf Creek investment from rate base. Wolf Creek commenced operations in 1985 and the age of Wolf Creek may increase the risk of unplanned outages and may result in higher maintenance costs.

On an annual basis, Evergy Kansas South and Evergy Metro are required to contribute money to tax-qualified trusts that were established to pay for decommissioning costs at the end of the unit's life. The amount of contributions varies depending on estimates of decommissioning expenses and projected return on trust assets. If the actual return on trust assets is below the projected level or actual decommissioning costs are higher than estimated, Evergy Kansas South and Evergy Metro could be responsible for the balance of funds required and may not be allowed to recover the balance through rates.

The Evergy Companies are also exposed to other risks associated with the ownership and operation of a nuclear generating unit, including, but not limited to, (i) potential liability associated with the potential harmful effects on the environment and human health resulting from the operation of a nuclear generating unit, (ii) the storage, handling, disposal and potential release (by accident, through third-party actions or otherwise) of radioactive materials and (iii) uncertainties with respect to contingencies and assessments if insurance coverage is inadequate. Under the structure for insurance among owners of nuclear generating units, Evergy Kansas South and Evergy Metro are also liable for potential retrospective premium assessments (subject to a cap) per incident at any commercial reactor in the country and losses in excess of insurance coverage.

In addition, Wolf Creek is reliant on a sole supplier for fuel and related services. The supplier has in the past been the subject of Chapter 11 reorganization proceedings, and an extended outage of Wolf Creek could occur if the supplier is not able to perform under its contracts with Wolf Creek. Switching to another supplier could take an extended amount of time and would require NRC approval. An extended outage at Wolf Creek could affect the amount of Wolf Creek investment included in customer rates and could have a material impact on the Evergy Companies' financial results.

***The structure of the regional power market in which the Evergy Companies operate could have an adverse effect on their results of operations, financial position and cash flows.***

Evergy Kansas Central, Evergy Metro and Evergy Missouri West are members of the SPP regional transmission organization, and each has transferred operational authority (but not ownership) of their transmission facilities to the SPP. The SPP's Integrated Marketplace determines which generating units among market participants should run, within the operating constraints of a unit, at any given time. The SPP's rules are primarily designed to provide for maximum cost-effectiveness, but in certain respects the rules also provide preferential treatment for certain resources based on public policy initiatives, such as increasing the deployment of renewable generation. If Evergy Kansas Central's, Evergy Metro's or Evergy Missouri West's generating resources are not dispatched, each could experience decreased levels of wholesale electricity sales.

The Evergy Companies' strategic plan includes adding a significant amount of renewable generation. Transmission constraints and delays in the transmission planning and construction processes could impair the ability of the Evergy Companies to sell and transmit electricity generated by these renewable generation facilities, which could have an adverse impact on the results of operations and financial position of the Evergy Companies.

In addition, the rules governing the various regional power markets, including the SPP, may change from time to time and such changes could impact the costs and revenues of the Evergy Companies.

#### **Litigation Risks:**

***The outcome of legal proceedings cannot be predicted. An adverse finding could have a material adverse effect on the Evergy Companies' results of operations, financial position and cash flows.***

The Evergy Companies are parties to various lawsuits and regulatory proceedings in the ordinary course of their respective businesses. The outcome of these matters cannot be determined, nor, in many cases, can the liability that could potentially result from each case be reasonably estimated. The liability that the Evergy Companies may incur with respect to any of these cases may be in excess of amounts currently accrued and insured against with respect to such matters and could adversely impact the financial results for the Evergy Companies.

#### **Environmental, Social and Governance Risks:**

***The Evergy Companies are subject to risks relating to environmental, social and governance (ESG) matters that could adversely affect their reputation, business, financial position and results of operations.***

The Evergy Companies are subject to a variety of risks, including reputational risk, associated with ESG issues. The public holds diverse and often conflicting views on ESG topics. The Evergy Companies have multiple stakeholders, including their shareholders, customers, associates, federal and state regulatory authorities and the communities in which they operate, and these stakeholders will often have differing priorities and expectations regarding ESG issues. If the Evergy Companies take action in conflict with one or another of those stakeholders' expectations, they could experience an increase in customer complaints, a loss of business or reputational harm. The Evergy Companies could also face negative publicity or reputational harm based on the identity of those with whom they choose to do business. Any adverse publicity in connection with ESG issues could damage their reputation, ability to attract new customers and retain employees, compete effectively and grow their business.

In addition, proxy advisory firms and certain institutional investors who manage investments in public companies are increasingly integrating ESG factors into their investment analysis. The consideration of ESG factors in making investment and voting decisions is relatively new. Accordingly, the frameworks and methods for assessing ESG policies are not fully developed, vary considerably among the investment community and will likely continue to evolve over time. Moreover, the subjective nature of methods used by various stakeholders to assess a company with respect to ESG criteria could result in erroneous perceptions or a misrepresentation of the Evergy Companies' actual ESG policies and practices. Organizations that provide ratings information to investors on ESG matters may also assign unfavorable ratings to the Evergy Companies. If the Evergy Companies fail to comply with specific ESG-related investor or stakeholder expectations and standards, or to provide the disclosure relating to ESG issues

that any third parties may believe is necessary or appropriate, regardless of whether there is a legal requirement to do so), their reputation, business, financial position and/or results of operations could be negatively impacted.

## **ITEM 1B. UNRESOLVED STAFF COMMENTS**

None.

## **ITEM 1C. CYBERSECURITY**

The Evergy Companies utilize an enterprise risk management framework to identify, evaluate and minimize risks. Risk management personnel meet annually with subject matter experts and each board member to identify and assess enterprise risk and also confer with each board member about the Evergy Companies' risk management profile. Evergy's Board of Directors (Evergy Board) has assigned primary oversight of enterprise risk management practices to the Audit Committee of the Evergy Board. At least annually, the Audit Committee reviews and discusses with management the Evergy Companies' enterprise risk management policies, processes, and frameworks, including conclusions reached regarding risk assessment and risk management.

Certain significant risks identified by the enterprise risk management process, such as cybersecurity, have a cross-functional team assigned to assess and manage the specific risk and may have oversight by a committee other than the Audit Committee. The Senior Vice President, Chief Technology Officer (CTO) and Vice President, Chief Nuclear Officer (CNO), have overall accountability for the assessment, identification and management of cybersecurity risks on behalf of the Evergy Companies and Wolf Creek, respectively, subject to review by the Evergy Board and its committees. The CTO and CNO leverage the input and operations of the security management and operations team within each organizational structure. The security teams, comprised of cybersecurity professionals, lead the daily cyber risk mitigation efforts including cyber training of the workforce, threat monitoring, identification of potential cyber events and applicable compliance obligations. See Part I, Item 1, Business – Information about Evergy's Executive Officers for a description of the CTO's experience. The CNO has management responsibility of Wolf Creek where he has served in executive capacities since joining Wolf Creek in 2014. Prior to joining Wolf Creek, he served as vice president of engineering and site vice president of another nuclear power plant from 2009 until 2014.

The Evergy Board has assigned primary oversight of cybersecurity risk to the Safety and Power Delivery Committee of the Evergy Board. At each Safety and Power Delivery Committee meeting, the CTO discusses the Evergy Companies' cybersecurity metrics and scorecard performance; global, industry and Evergy-specific cybersecurity news; third-party assessments of the Evergy Companies' cybersecurity program; and industry benchmarking results. The Safety and Power Delivery Committee meets regularly throughout the year and may meet more frequently or otherwise be informed of cybersecurity risk and incident information as needed. The Nuclear, Power Supply and Environmental Committee of the Evergy Board supports the Safety and Power Delivery Committee's review of cybersecurity risk limited to power supply resources. The CNO discusses with the Nuclear, Power Supply and Environmental Committee risks specific to Wolf Creek, including cybersecurity risk, at least twice per year. The CNO may inform the Nuclear, Power Supply and Environmental Committee of cybersecurity matters more frequently as needed. At least once each year, the Evergy Board receives a report from management on key business and compliance risks and related mitigation plans, and management discusses cybersecurity matters with the Evergy Board in connection with this report. The Evergy Companies also have a Security and Business Continuity Committee made up of internal security experts and several Evergy corporate officers. This committee meets bi-monthly to discuss relevant security and business continuity issues.

The Evergy Companies' risk mitigation function utilizes the National Institute of Standards and Technology Cybersecurity Framework (NIST CSF), the United States Department of Energy Cyber Capability Maturity Model (C2M2) standard and components of National Institute of Standards and Technology Risk Management Framework (NIST RMF) for a comprehensive, flexible and risk-based approach to managing risk from cybersecurity threats that integrates, security, privacy and cyber supply chain risk management activities. The NIST RMF considers effectiveness, efficiency and constraints due to applicable laws and regulations.

The Evergy Companies' cybersecurity organization uses NIST CSF to model the security program. The Evergy Companies have implemented a layered defense model to protect against cyber intrusions and attacks. The Evergy Companies employ security practitioners with cybersecurity and information technology degrees and certifications and with extensive experience, with several holding top secret and secret federal government clearances. The Evergy Companies have a 24-hour Security Operations Center that monitors for security events and the Evergy Companies frequently engage with multiple third parties to analyze network traffic. Further, the Evergy Companies regularly and as needed engage cybersecurity consultants and third parties to assist with the identification, assessment and mitigation of cybersecurity risks and assessment of the Evergy Companies' risk mitigation practices.

Cybersecurity threats are identified and mitigated by cybersecurity incident response plans that detail the actions to be taken when a cybersecurity incident occurs. The cybersecurity incident response plans define the organization, roles and responsibilities of the teams tasked with mitigating the impact of the cybersecurity incident. They define repeatable processes for responding to cybersecurity incidents; ensure communication to the CTO and CNO, as appropriate; minimize the impact to customer and business operations; coordinate response activities with external organizations; decrease the likelihood of reoccurrence and ensure regulatory reporting occurs, among other objectives. In addition, the Evergy Companies share network traffic with federal and state agencies to assist with the identification and mitigation of cybersecurity incidents. The Evergy Companies participate in federal and industry information sharing programs, such as the Cybersecurity and Infrastructure Security Agency to assist in the exchange of cybersecurity-related information, analysis and incident mitigation techniques. On at least an annual basis, cross-functional teams and executive management participate in a simulated cybersecurity incident exercise and the Evergy Companies regularly simulate cybersecurity incidents, including phishing attacks, to assess organizational readiness. In addition to a bi-annual internal assessment, the NRC inspects Wolf Creek's processes to validate the effectiveness of the program to protect Wolf Creek from cybersecurity threats.

In addition, the Evergy Companies review many third parties with whom the Evergy Companies do business to understand and evaluate potential cybersecurity risks of engaging the third party and work with the third party to appropriately mitigate identified risks, as needed. Among other measures, certain third parties are required to have processes in place to mitigate risk that data would be compromised, to become aware of cybersecurity incidents and/or to promptly notify the Evergy Companies of any cybersecurity incidents. Generally, the Evergy Companies retain the right to perform an assessment, audit, examination or review of all controls in the third parties' environment to monitor compliance with applicable cybersecurity agreements. The Evergy Companies may decide not to move forward with a third party that does not meet security requirements.

While the Evergy Companies have a cybersecurity program designed to protect and preserve the integrity of their information systems, the Evergy Companies also maintain cybersecurity insurance to manage financial statement risk resulting from specific cyber attacks. Although the Evergy Companies maintain cybersecurity insurance, there can be no guarantee that the Evergy Companies' insurance coverage limits will protect against any future claims or that such insurance proceeds will be paid in a timely manner.

The Evergy Companies have been subjected to attempted cyber attacks from time to time, and will likely continue to be subject to such attempted attacks, but these prior attacks have not had a material impact on the Evergy Companies' operations or financial results to date. However, because technology is increasingly complex and cyber attacks are increasingly sophisticated and more frequent, there can be no assurance that such incidents will not have a material adverse effect on the Evergy Companies in the future. See Item 1A. Risk Factors – Operational Risks for additional information.

## Generation Resources

Station	Unit No.	Location	Year Completed	Fuel	Unit Capability (MW) By Owner <sup>(a)</sup>					Total Generation and Renewable Purchased Power
					Evergy Kansas Central	Evergy Metro	Evergy Missouri West	Total Company Generation	Renewable Purchased Power	
<b>Renewable Generation:</b>										
Central Plains		Kansas	2009	Wind	99	—	—	99	—	99
Flat Ridge		Kansas	2009	Wind	50	—	—	50	44 (b)	94
Flat Ridge 3		Kansas	2021	Wind	—	—	—	—	128 (b)	128
Western Plains		Kansas	2017	Wind	281	—	—	281	—	281
Meridian Way		Kansas	2008	Wind	—	—	—	—	96 (b)	96
Ironwood		Kansas	2012	Wind	—	—	—	—	168 (b)	168
Post Rock		Kansas	2012	Wind	—	—	—	—	201 (b)	201
Cedar Bluff		Kansas	2015	Wind	—	—	—	—	199 (b)	199
Kay Wind		Oklahoma	2015	Wind	—	—	—	—	200 (b)	200
Soldier Creek		Kansas	2020	Wind	—	—	—	—	300 (b)	300
Ninnescah		Kansas	2016	Wind	—	—	—	—	208 (b)	208
Kingman 1		Kansas	2016	Wind	—	—	—	—	37 (b)	37
Kingman 2		Kansas	2016	Wind	—	—	—	—	103 (b)	103
Rolling Meadows		Kansas	2010	Landfill Gas	—	—	—	—	6 (b)	6
Hutch Solar		Kansas	2017	Solar	—	—	—	—	1 (b)	1
Ponderosa		Oklahoma	2020	Wind	—	—	—	—	178 (c)	178
Cimarron II		Kansas	2012	Wind	—	—	—	—	131 (d)	131
Cimarron Bend III		Kansas	2020	Wind	—	—	—	—	150 (e)	150
Spearville 1		Kansas	2006	Wind	—	101	—	101	—	101
Spearville 2		Kansas	2010	Wind	—	48	—	48	—	48
Spearville 3		Kansas	2012	Wind	—	—	—	—	101 (d)	101
Gray County		Kansas	2001	Wind	—	—	—	—	110 (f)	110
Ensign		Kansas	2012	Wind	—	—	—	—	99 (f)	99
Waverly		Kansas	2016	Wind	—	—	—	—	200 (d)	200
Slate Creek		Kansas	2015	Wind	—	—	—	—	150 (d)	150
Rock Creek		Missouri	2017	Wind	—	—	—	—	300 (g)	300
Osborn		Missouri	2016	Wind	—	—	—	—	201 (g)	201
Pratt		Kansas	2018	Wind	—	—	—	—	243 (g)	243
Greenwood Solar		Missouri	2016	Solar	—	—	3	3	—	3
Prairie Queen		Kansas	2019	Wind	—	—	—	—	200 (g)	200
St Joseph Landfill		Missouri	2012	Landfill Gas	—	—	2	2	—	2
Persimmon Creek		Oklahoma	2018	Wind	199	—	—	199	—	199
Hawthorn Solar		Missouri	2023	Solar	—	7	3	10	—	10
Total Renewable Generation:					629	156	8	793	3,754	4,547

## PUBLIC

Unit Capability (MW) By Owner<sup>(a)</sup>

Station	Unit No.	Location	Year Completed	Fuel	Evergy Kansas Central	Evergy Metro	Evergy Missouri West	Total Company Generation	Renewable Purchased Power	Total Generation and Renewable Purchased Power
<b>Nuclear:</b>										
Wolf Creek	1 (h)	Kansas	1985	Uranium	553	553	—	1,106	—	1,106
Total Nuclear:					553	553	—	1,106	—	1,106
<b>Coal:</b>										
Jeffrey Energy Center		Kansas								
Steam Turbines	1-3 (h)		1978, 1980 & 1983	Coal	2,011	—	175	2,186	—	2,186
Lawrence Energy Center		Kansas								
Steam Turbines	4 & 5		1960, 1971	Coal	485	—	—	485	—	485
La Cygne		Kansas								
Steam Turbines	1 & 2 (h)(i)		1973, 1977	Coal	713	713	—	1,426	—	1,426
Iatan		Missouri								
Steam Turbines	1 & 2 (h)		1980, 2010	Coal	—	983	288	1,271	—	1,271
Hawthorn		Missouri								
Steam Turbines	5 (j)		1969	Coal	—	562	—	562	—	562
Total Coal:					3,209	2,258	463	5,930	—	5,930
<b>Gas and Oil:</b>										
Emporia Energy Center		Kansas								
Combustion Turbines	1 - 7		2008 - 2009	Natural Gas	654	—	—	654	—	654
Gordon Evans Energy Center		Kansas								
Combustion Turbines	1 - 3		2000 - 2001	Natural Gas	300	—	—	300	—	300
Hutchinson Energy Center		Kansas								
Combustion Turbines	1 - 3		1974	Natural Gas	169	—	—	169	—	169
	4		1975	Oil	70	—	—	70	—	70
Spring Creek Energy Center		Oklahoma								
Combustion Turbines	1 - 4		2001	Natural Gas	288	—	—	288	—	288
State Line		Missouri								
Combined Cycle	2-1, 2-2 & 2-3 (h)		2001	Natural Gas	209	—	—	209	—	209
Hawthorn		Missouri								
Combined Cycle	6/9		2000	Natural Gas	—	242	—	242	—	242
Combustion Turbines	7 & 8		2000	Natural Gas	—	157	—	157	—	157
West Gardner		Kansas								
Combustion Turbines	1 - 4		2003	Natural Gas	—	315	—	315	—	315

## PUBLIC

Unit Capability (MW) By Owner<sup>(a)</sup>

Station	Unit No.	Location	Year Completed	Fuel	Evergy Kansas Central	Evergy Metro	Evergy Missouri West	Total Company Generation	Renewable Purchased Power	Total Generation and Renewable Purchased Power
<b>Gas and Oil (continued):</b>										
Osawatomic		Kansas								
Combustion Turbines	1		2003	Natural Gas	—	77	—	77	—	77
Ralph Green		Missouri								
Combustion Turbines	3		1981	Natural Gas	—	—	69	69	—	69
Nevada		Missouri								
Combustion Turbines	1		1974	Oil	—	—	16	16	—	16
Lake Road		Missouri								
Combustion Turbines	1 - 3		1951, 1958 & 1962	Natural Gas	—	—	49	49	—	49
	5 - 7		1974, 1989 & 1990	Oil	—	—	88	88	—	88
Steam Turbines	4		1967	Natural Gas	—	—	95	95	—	95
Northeast		Missouri								
Combustion Turbines	11 - 18		1972 - 1977	Oil	—	394	—	394	—	394
South Harper		Missouri								
Combustion Turbines	1 - 3		2005	Natural Gas	—	—	321	321	—	321
Greenwood Energy Center		Missouri								
Combustion Turbines	1 - 4		1975 - 1979	Natural Gas	—	—	250	250	—	250
Crossroads Energy Center		Mississippi								
Combustion Turbines	1 - 4		2002	Natural Gas	—	—	302	302	—	302
Total Gas and Oil					1,690	1,185	1,190	4,065	—	4,065
Total					6,081	4,152	1,661	11,894	3,754	15,648

<sup>(a)</sup> Capability (except for wind generating facilities) represents estimated 2024 net generating capacity. Capability for wind generating facilities represents the nameplate capacity. Due to the intermittent nature of wind generation, these facilities are associated with a total of 1,529 MW of accredited generating capacity pursuant to SPP reliability standards.

<sup>(b)</sup> Evergy Kansas Central renewable power purchase agreement.

<sup>(c)</sup> Evergy Kansas Central and Evergy Metro renewable power purchase agreement.

<sup>(d)</sup> Evergy Metro renewable power purchase agreement.

<sup>(e)</sup> Evergy Kansas Central and Evergy Missouri West renewable power purchase agreement.

<sup>(f)</sup> Evergy Missouri West renewable power purchase agreement.

<sup>(g)</sup> Evergy Metro and Evergy Missouri West renewable power purchase agreement.

<sup>(h)</sup> Share of a jointly owned unit.

<sup>(i)</sup> In 1987, Evergy Kansas South entered into a sale-leaseback transaction involving its 50% interest in the La Cygne Unit 2. Evergy and Evergy Kansas Central consolidate the leasing entity as a variable interest entity (VIE). See Note 19 to the consolidated financial statements for more information.

<sup>(j)</sup> Although the plant was completed in 1969, a new boiler, air quality control equipment and an uprated turbine were placed in service at the Hawthorn Generating Station in 2001.

## **Transmission and Distribution Resources**                      **PUBLIC**

Evergy's electric transmission system interconnects with systems of other utilities for reliability and to permit wholesale transactions with other electricity suppliers. Evergy has approximately 10,200 circuit miles of transmission lines, 44,800 circuit miles of overhead distribution lines and 16,000 circuit miles of underground distribution lines in Missouri and Kansas. Evergy has all material franchise rights necessary to sell electricity within its retail service territory. Evergy's transmission and distribution systems are routinely monitored for adequacy to meet customer needs. Management believes the current system has adequate capacity to serve customers.

### **General**

Evergy's generating plants are located on property owned (or co-owned) by the Evergy Companies, except for certain facilities that are located on easements or are contractually controlled. Evergy's headquarters, service centers, electric substations and a portion of its transmission and distribution systems are located on property owned or leased by Evergy. Evergy's transmission and distribution systems are for the most part located above or underneath highways, streets, other public places or property owned by others. Evergy believes that it has satisfactory rights to use those places or properties in the form of permits, grants, easements, licenses or franchise rights; however, it has not necessarily undertaken efforts to examine the underlying title to the land upon which the rights rest.

Substantially all of the fixed property and franchises of the Evergy Companies, which consist principally of electric generating stations, electric transmission and distribution lines and systems, and buildings (subject to exceptions, reservations and releases), are subject to mortgage indentures pursuant to which bonds have been issued and are outstanding. See Note 12 to the consolidated financial statements for more information.

### **ITEM 3. LEGAL PROCEEDINGS**

The Evergy Companies are parties to various lawsuits and regulatory proceedings in the ordinary course of their respective businesses. For information regarding material lawsuits and proceedings, see Notes 4 and 15 to the consolidated financial statements. Such information is incorporated herein by reference.

### **ITEM 4. MINE SAFETY DISCLOSURES**

Not applicable.



**ITEM 5. MARKET FOR REGISTRANT'S COMMON EQUITY, RELATED STOCKHOLDER MATTERS AND ISSUER PURCHASES OF EQUITY SECURITIES**

**EVERGY, INC.**

Evergy's common stock is listed on the Nasdaq Stock Market LLC under the symbol "EVRG." At February 21, 2024, Evergy's common stock was held by 16,312 shareholders of record.

**Purchases of Equity Securities**

The following table provides information regarding purchases by Evergy of its equity securities that are registered pursuant to Section 12 of the Exchange Act during the three months ended December 31, 2023.

<b>Issuer Purchases of Equity Securities</b>					
<b>Month</b>	<b>Total Number of Shares (or Units) Purchased<sup>(a)</sup></b>	<b>Average Price Paid per Share (or Unit)</b>	<b>Total Number of Shares (or Units) Purchased as Part of Publicly Announced Plans or Programs</b>	<b>Maximum Number of Shares (or Units) that May Yet Be Purchased Under the Plans or Programs</b>	
October 1 - 31	—	—	—	—	—
November 1 - 30	—	—	—	—	—
December 1 - 31	8,180	\$52.20	—	—	—
<b>Total</b>	<b>8,180</b>	<b>\$52.20</b>	<b>—</b>	<b>—</b>	<b>—</b>

<sup>(a)</sup> Represents shares Evergy purchased for withholding taxes related to the vesting of restricted stock or restricted stock units.

**Dividend Restrictions**

For information regarding dividend restrictions, see Note 18 to the consolidated financial statements.

**ITEM 6. RESERVED**

**ITEM 7. MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION AND RESULTS OF OPERATIONS**

The following combined MD&A should be read in conjunction with the consolidated financial statements and accompanying notes in this combined annual report on Form 10-K. None of the registrants make any representation as to information related solely to Evergy, Evergy Kansas Central or Evergy Metro other than itself.

The following MD&A generally discusses 2023 and 2022 items and year-to-year comparisons between 2023 and 2022. Discussions of 2021 items and year-to-year comparisons between 2022 and 2021 can be found in MD&A in Part II, Item 7, of the Evergy Companies' combined annual report on Form 10-K for the fiscal year ended December 31, 2022.

**EXECUTIVE SUMMARY**

Evergy is a public utility holding company incorporated in 2017 and headquartered in Kansas City, Missouri. Evergy operates primarily through the following wholly-owned direct subsidiaries listed below.

- Evergy Kansas Central is an integrated, regulated electric utility that provides electricity to customers in the state of Kansas. Evergy Kansas Central has one active wholly-owned subsidiary with significant operations, Evergy Kansas South.
- Evergy Metro is an integrated, regulated electric utility that provides electricity to customers in the states of Missouri and Kansas.
- Evergy Missouri West is an integrated, regulated electric utility that provides electricity to customers in the state of Missouri.
- Evergy Transmission Company owns 13.5% of Transource with the remaining 86.5% owned by AEP Transmission Holding Company, LLC, a subsidiary of AEP. Transource is focused on the development of competitive electric transmission projects. Evergy Transmission Company accounts for its investment in Transource under the equity method.

Evergy Kansas Central also owns a 50% interest in Prairie Wind, which is a joint venture between Evergy Kansas Central and subsidiaries of AEP and Berkshire Hathaway Energy Company. Prairie Wind owns a 108-mile, 345 kV double-circuit transmission line that provides transmission service in the SPP. Evergy Kansas Central accounts for its investment in Prairie Wind under the equity method.

Evergy Kansas Central, Evergy Kansas South, Evergy Metro and Evergy Missouri West conduct business in their respective service territories using the name Evergy. Collectively, the Evergy Companies have approximately 15,600 MWs of owned generating capacity and renewable power purchase agreements and engage in the generation, transmission, distribution and sale of electricity to approximately 1.7 million customers in the states of Kansas and Missouri. The Evergy Companies assess financial performance and allocate resources on a consolidated basis (i.e., operate in one segment).

**Strategy**

Evergy expects to continue operating its integrated utilities within the currently existing regulatory frameworks and is focused on empowering a better future for its customers, communities, employees and shareholders. The core tenets of Evergy's strategy are as follows:

- **Affordability** - operating the business cost-effectively and investing in technology and infrastructure to keep rates affordable and improve regional rate competitiveness; mitigating fuel and purchased power volatility by investing in a diverse generation fleet;
- **Reliability** - targeting transmission and distribution infrastructure investment to support reliability, flexibility, public safety, and resiliency; deploying new technology to improve preventive maintenance and customer restoration times; and
- **Sustainability** - investing at sustainable capital expenditure levels to maintain reliability and customer affordability for the long-term and balancing clean energy investment to continue fuel diversification and enable a responsible generation portfolio transition.

Significant elements of Evergy's plan to achieve its strategic objectives include:

- targeting approximately \$12.5 billion of expected base capital investments through 2028 including new generation of approximately \$2.9 billion which is expected to be primarily renewable and other generation. See "Liquidity and Capital Resources; Capital Expenditures", for further information regarding Evergy's projected capital expenditures through 2028;

- targeting a 70% reduction of owned generation public CO<sub>2</sub>e emissions by 2030 (from 2005 levels) and net-zero CO<sub>2</sub>e emissions, for scope 1 and scope 2 emissions, by 2045 through the responsible transition of Evergy's generation fleet, including the continued growth of Evergy's renewable energy portfolio and the retirement of older and less efficient fossil fuel plants; achieving these emissions reductions is expected to be dependent on enabling technologies and supportive policies and regulations, among other external factors. See "Transitioning Evergy's Generation Fleet" in Part I, Item 1., Business, for additional information; and
- maintaining and continuing to advance the operating and maintenance expense reductions and efficiency gains achieved since the 2018 merger of Evergy Kansas Central and Great Plains Energy.

See "Cautionary Statements Regarding Certain Forward-Looking Information" and Part I, Item 1A, Risk Factors, for additional information.

### **Evergy Missouri West 2024 Rate Case Proceeding**

In February 2024, Evergy Missouri West filed an application with the MPSC to request an increase to its retail revenues of approximately \$104 million. Evergy Missouri West's request reflected a return of equity of 10.5% (with a capital structure composed of 52% equity) and increases related to the recovery of infrastructure investments made to improve reliability and enhance customer service and the inclusion of costs related to Dogwood Energy Center (Dogwood) and Crossroads Energy Center (Crossroads), two natural gas plants. New rates are expected to be effective in January 2025.

### **Evergy Kansas Central and Evergy Metro 2023 Rate Case Proceeding**

In April 2023, Evergy Kansas Central and Evergy Metro filed an application with the KCC to request an increase to their retail revenues. In September 2023, Evergy Kansas Central, Evergy Metro, the KCC staff and other intervenors reached a unanimous settlement agreement to settle all outstanding issues in the case. In November 2023, the KCC approved the unanimous settlement agreement. New rates were effective in December 2023. See Note 4 to the consolidated financial statements for additional information.

### **Renewable Generation Investment**

In May 2023, Evergy Kansas Central closed on the purchase of Persimmon Creek, owner of an operational wind farm located in the state of Oklahoma with a generating capacity of approximately 199 MW, for \$220.9 million, including costs incidental to the purchase of the plant. Evergy Kansas Central included the purchase of Persimmon Creek in its rate case application to the KCC which was filed in April 2023. The addition of Persimmon Creek is consistent with the preferred plan identified through Evergy Kansas Central's integrated resource plan filed with the KCC in June 2023, which identified it as part of the lowest-cost resource plan to serve customers. In November 2023, the KCC approved the unanimous settlement agreement that included the purchase of Persimmon Creek in Evergy Kansas Central's rates through a levelized revenue requirement approach at a fixed annual rate of \$18.6 million for the first 20 years, after which the levelized revenue requirement will be reevaluated. See Note 1 and Note 4 to the consolidated financial statements for additional information on Evergy Kansas Central's purchase of Persimmon Creek and rate case proceeding, respectively.

### **Convertible Debt Issuance**

In December 2023, Evergy, Inc. issued \$1.4 billion aggregate principal amount of 4.50% Convertible Notes (Convertible Notes), including \$0.2 billion principal amount of Convertible Notes issued upon the full exercise by the initial purchasers of their over-allotment option. Proceeds from the offering were used to repay the \$500.0 million borrowing under the Term Loan Facility, to repay a portion of the outstanding balance under the commercial paper program and for general corporate purposes. See Note 12 to the consolidated financial statements for additional information on Evergy, Inc.'s issuance of Convertible Notes.

## **Natural Gas Plant Investment**

## **PUBLIC**

In November 2023, Evergy Missouri West entered into an agreement to buy a joint ownership interest in Dogwood, representing approximately 145 MW in an operational natural gas combined cycle facility located in Missouri, for approximately \$60 million. The purchase is subject to regulatory approvals and closing conditions, including the granting by the MPSC of a Certificate of Convenience and Necessity (CCN) with reasonably acceptable terms. In November 2023, Evergy Missouri West filed an application for a CCN.

In February 2024, Evergy Missouri West, staff of the MPSC and other intervenors reached a unanimous stipulation and agreement recommending the MPSC grant Evergy Missouri West a CCN, subject to the terms and conditions included within the agreement. Among these terms and conditions, Evergy Missouri West shall be allowed to recover in rates a return of and return on the original cost, net of accumulated depreciation, of Dogwood. Evergy Missouri West shall also be allowed to recover in rates over two years a return of, but not a return on, the amount of the purchase price paid in excess of the original cost, net of accumulated depreciation, of Dogwood. In addition, net revenues generated from Evergy Missouri West's ownership of Dogwood from the date of closing to the date new rates become effective in Evergy Missouri West's current rate case shall not impact rates and shall be retained by Evergy Missouri West and reduce the amount of the purchase price paid in excess of the original cost, net of accumulated depreciation, of Dogwood to be recovered from customers. A decision by the MPSC and the closing of the transaction are expected by the end of second quarter of 2024.

## **Evergy Missouri West February 2021 Winter Weather Event Securitization**

In February 2021, much of the central and southern United States, including the service territories of the Evergy Companies, experienced a significant winter weather event that resulted in extremely cold temperatures over a multi-day period (February 2021 winter weather event).

In November 2022, the MPSC issued a revised financing order authorizing Evergy Missouri West to issue securitized bonds to recover its extraordinary fuel and purchased power costs incurred as part of the February 2021 winter weather event. As part of the order, the MPSC found that Evergy Missouri West's costs were prudently incurred, that it should only be allowed to recover 95% of its extraordinary fuel and purchased power costs consistent with the 5% sharing provision of its fuel recovery mechanism, that it should be allowed to recover carrying costs incurred since February 2021 at Evergy Missouri West's long-term debt rate of 5.06% and approved a 15 year repayment period for the bonds with a 17 year legal maturity. As of December 31, 2023 and 2022, the value of Evergy Missouri West's February 2021 winter weather event regulatory asset was \$323.8 million and \$309.0 million, respectively. Evergy Missouri West continued to record carrying charges on its February 2021 winter weather event regulatory asset until it issued the securitized bonds in February 2024.

In January 2023, the OPC filed an appeal with the Missouri Court of Appeals, Western District, challenging the financing order regarding the treatment of income tax deductions, carrying costs and discount rates related to the financing of the extraordinary fuel and purchased power costs incurred as part of the February 2021 winter weather event. In September 2023, the Missouri Court of Appeals, Western District, affirmed the November 2022 MPSC revised financing order. In October 2023, the Missouri Court of Appeals, Western District, rejected the OPC's request for rehearing. The OPC did not file an appeal with the Supreme Court of the State of Missouri by the mid-November 2023 deadline and therefore the financing order is final and nonappealable. In February 2024, Evergy Missouri West issued the securitized bonds. See Note 12 to the consolidated financial statements for additional information regarding the issuance of the securitized bonds.

## **Regulatory Proceedings**

See Note 4 to the consolidated financial statements for information regarding other regulatory proceedings.

## **Wolf Creek Refueling Outage**

Wolf Creek's most recent refueling outage began in October 2022 and the unit returned to service in November 2022. Wolf Creek's next refueling outage is planned to begin in the first quarter of 2024.

## Earnings Overview

## PUBLIC

The following table summarizes Evergy's net income and diluted earnings per common share (EPS).

	2023	Change	2022
	(millions, except per share amounts)		
Net income attributable to Evergy, Inc.	\$ 731.3	\$ (21.4)	\$ 752.7
Earnings per common share, diluted	3.17	(0.10)	3.27

Net income attributable to Evergy, Inc. decreased in 2023, compared to 2022, primarily due to higher depreciation and interest expense in 2023, recording a \$96.5 million deferral of revenues in 2023 for future refund of amounts previously collected from customers related to corporate-owned life insurance (COLI) rate credits and lower retail sales driven by unfavorable weather; partially offset by lower operating and maintenance expenses, new Evergy Metro and Evergy Missouri West retail rates effective in January 2023, the refund obligation of amounts collected from customers for the return on investment of Sibley Station recorded in 2022, lower income tax expense, the 2022 ordered refund to customers of certain transmission revenues and an increase due to Evergy Metro's Earnings Review and Sharing Plan (ERSP).

Diluted EPS decreased in 2023, compared to 2022, primarily due to the decrease in net income attributable to Evergy, Inc. discussed above.

For additional information regarding the change in net income, refer to the Evergy Results of Operations section within this MD&A.

### Non-GAAP Measures

#### *Evergy Utility Gross Margin (non-GAAP)*

Utility gross margin (non-GAAP) is a financial measure that is not calculated in accordance with GAAP. Utility gross margin (non-GAAP), as used by the Evergy Companies, is defined as operating revenues less fuel and purchased power costs and amounts billed by the SPP for network transmission costs. Expenses for fuel and purchased power costs, offset by wholesale sales margin, are subject to recovery through cost adjustment mechanisms. As a result, changes in fuel and purchased power costs are offset in operating revenues with minimal impact on net income. In addition, SPP network transmission costs fluctuate primarily due to investments by SPP members for upgrades to the transmission grid within the SPP RTO. As with fuel and purchased power costs, changes in SPP network transmission costs are mostly reflected in the prices charged to customers with minimal impact on net income. The Evergy Companies' definition of utility gross margin (non-GAAP) may differ from similar terms used by other companies.

Utility gross margin (non-GAAP) is intended to aid an investor's overall understanding of results. Management believes that utility gross margin (non-GAAP) provides a meaningful basis for evaluating the Evergy Companies' operations across periods because utility gross margin (non-GAAP) excludes the revenue effect of fluctuations in fuel and purchased power costs and SPP network transmission costs. Utility gross margin (non-GAAP) is used internally to measure performance against budget and in reports for management and the Evergy Board. Utility gross margin (non-GAAP) should be viewed as a supplement to, and not a substitute for, gross margin, which is the most directly comparable financial measure prepared in accordance with GAAP. Gross margin under GAAP is defined as the excess of sales over cost of goods sold.

Utility gross margin (non-GAAP) differs from the GAAP definition of gross margin due to the exclusion of operating and maintenance expenses determined to be directly attributable to revenue-producing activities, depreciation and amortization and taxes other than income tax. See the Evergy Companies' Results of Operations for a reconciliation of utility gross margin (non-GAAP) to gross margin, the most comparable GAAP measure.

#### *Adjusted Earnings (non-GAAP) and Adjusted EPS (non-GAAP)*

Management believes that adjusted earnings (non-GAAP) and adjusted EPS (non-GAAP) are representative measures of Evergy's recurring earnings, assists in the comparability of results and is consistent with how management reviews performance.

Evergy's adjusted earnings (non-GAAP) and adjusted EPS (non-GAAP) for 2023 were \$815.6 million or \$3.54 per share. For 2022, Evergy's adjusted earnings (non-GAAP) and adjusted EPS (non-GAAP) were \$853.8 million or \$3.71 per share.

In addition to net income attributable to Evergy, Inc. and diluted EPS, Evergy's management uses adjusted earnings (non-GAAP) and adjusted EPS (non-GAAP) to evaluate earnings and EPS without:

- i. the costs resulting from non-regulated energy marketing margins from the February 2021 winter weather event;
- ii. gains or losses related to equity investments subject to a restriction on sale;
- iii. the deferral of the cumulative amount of prior year revenues collected from customers since December 2018 for the return on investment of the retired Sibley Station in 2022 for future refunds to customers;
- iv. the mark-to-market impacts of economic hedges related to Evergy Kansas Central's 8% ownership share of JEC;
- v. costs resulting from executive transition, severance and advisor expenses;
- vi. the deferral of the cumulative amount of transmission revenues collected from customers since 2018 through Evergy Kansas Central's FERC TFR to be refunded to customers in accordance with a December 2022 FERC order;
- vii. the impairment loss on Sibley Unit 3 and other regulatory disallowances;
- viii. the 2023 deferral of the cumulative amount of prior year revenues collected since October 2019 for costs related to an electric subdivision rebate program to be refunded to customers in accordance with a June 2020 KCC order; and
- ix. the deferral of revenues for future refund of amounts previously collected from customers related to COLI rate credits in accordance with a September 2023 KCC rate case unanimous settlement agreement.

Adjusted earnings (non-GAAP) and adjusted EPS (non-GAAP) are intended to aid an investor's overall understanding of results. Management believes that adjusted earnings (non-GAAP) provides a meaningful basis for evaluating Evergy's operations across periods because it excludes certain items that management does not believe are indicative of Evergy's ongoing performance or that can create period to period earnings volatility.

Adjusted earnings (non-GAAP) and adjusted EPS (non-GAAP) are used internally to measure performance against budget and in reports for management and the Evergy Board. Adjusted earnings (non-GAAP) and adjusted EPS (non-GAAP) are financial measures that are not calculated in accordance with GAAP and may not be comparable to other companies' presentations or more useful than the GAAP information provided elsewhere in this report.

The following table provides a reconciliation between net income attributable to Evergy, Inc. and diluted EPS as determined in accordance with GAAP and adjusted earnings (non-GAAP) and adjusted EPS (non-GAAP), respectively.

	PUBLIC		Earnings (Loss) per Diluted Share	
	Earnings (Loss)	Earnings (Loss)	Earnings (Loss)	Earnings (Loss)
	2023		2022	
	(millions, except per share amounts)			
Net income attributable to Evergy, Inc.	\$ 731.3	\$ 3.17	\$ 752.7	\$ 3.27
Non-GAAP reconciling items:				
Non-regulated energy marketing margin related to February 2021 winter weather event, pre-tax <sup>(a)</sup>	—	—	2.1	0.01
Sibley Station return on investment, pre-tax <sup>(b)</sup>	—	—	51.4	0.22
Mark-to-market impact of JEC economic hedges, pre-tax <sup>(c)</sup>	8.7	0.04	(11.2)	(0.05)
Non-regulated energy marketing costs related to February 2021 winter weather event, pre-tax <sup>(d)</sup>	0.3	—	1.3	0.01
Executive transition costs, pre-tax <sup>(e)</sup>	—	—	2.2	0.01
Severance costs, pre-tax <sup>(f)</sup>	—	—	2.3	0.01
Advisor expenses, pre-tax <sup>(g)</sup>	—	—	5.4	0.02
Sibley Unit 3 impairment loss and other regulatory disallowances, pre-tax <sup>(h)</sup>	—	—	34.9	0.15
Restricted equity investment losses, pre-tax <sup>(i)</sup>	—	—	16.3	0.07
TFR refund, pre-tax <sup>(j)</sup>	—	—	25.0	0.11
Electric subdivision rebate program costs refund, pre-tax <sup>(k)</sup>	2.6	0.01	—	—
Customer refunds related to COLI rate credits, pre-tax <sup>(l)</sup>	96.5	0.42	—	—
Income tax benefit <sup>(m)</sup>	(23.8)	(0.10)	(28.6)	(0.12)
<b>Adjusted earnings (non-GAAP)</b>	<b>\$ 815.6</b>	<b>\$ 3.54</b>	<b>\$ 853.8</b>	<b>\$ 3.71</b>

<sup>(a)</sup> Reflects non-regulated energy marketing margins related to the February 2021 winter weather event that are included in operating revenues on the consolidated statements of comprehensive income.

<sup>(b)</sup> Reflects the deferral of the cumulative amount of prior year revenues collected from customers since December 2018 for the return on investment of the retired Sibley Station for future refunds to customers that are included in operating revenues on the consolidated statements of comprehensive income.

<sup>(c)</sup> Reflects mark-to-market gains or losses related to forward contracts for natural gas and electricity entered into as economic hedges against fuel price volatility related to Evergy Kansas Central's 8% ownership share of JEC that are included in operating revenues on the consolidated statements of comprehensive income.

<sup>(d)</sup> Reflects non-regulated energy marketing incentive compensation costs related to the February 2021 winter weather event that are included in operating and maintenance expense on the consolidated statements of comprehensive income.

<sup>(e)</sup> Reflects costs associated with executive transition including inducement bonuses, severance agreements and other transition expenses that are included in operating and maintenance expense on the consolidated statements of comprehensive income.

<sup>(f)</sup> Reflects severance costs incurred associated with certain severance programs at the Evergy Companies that are included in operating and maintenance expense on the consolidated statements of comprehensive income.

<sup>(g)</sup> Reflects advisor expenses incurred associated with strategic planning that are included in operating and maintenance expense on the consolidated statements of comprehensive income.

<sup>(h)</sup> Reflects the impairment loss on Sibley Unit 3 and costs related to certain meter replacements that were disallowed in the 2022 Evergy Metro and Evergy Missouri West rate cases that are included in Sibley Unit 3 impairment loss and other regulatory disallowances on the consolidated statements of comprehensive income.

<sup>(i)</sup> Reflects losses related to equity investments which were subject to a restriction on sale that are included in investment earnings on the consolidated statements of comprehensive income.

<sup>(j)</sup> Reflects the deferral of the cumulative amount of prior year transmission revenues collected from customers since 2018 through Evergy Kansas Central's transmission formula rate to be refunded to customers in accordance with a December 2022 Federal Energy Regulatory Commission order that are included in operating revenues on the consolidated statements of comprehensive income.

<sup>(k)</sup> Reflects the deferral of the cumulative amount of prior year revenues collected since October 2019 for costs related to an electric subdivision rebate program to be refunded to customers in accordance with a June 2020 KCC order that are included in operating revenues on the consolidated statements of comprehensive income.

<sup>(l)</sup> Reflects the deferral of revenues for future refund of amounts previously collected from customers related to COLI rate credits in accordance with a September 2023 KCC rate case unanimous settlement agreement reached between Evergy, the KCC staff and other intervenors that are included in operating revenues on the consolidated statements of comprehensive income.

<sup>(m)</sup> Reflects an income tax effect calculated at a statutory rate of approximately 22%.

See Note 15 to the consolidated financial statements for information regarding environmental matters.

### RELATED PARTY TRANSACTIONS

See Note 17 to the consolidated financial statements for information regarding related party transactions.

### CRITICAL ACCOUNTING POLICIES AND ESTIMATES

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect reported amounts and related disclosures. Management considers an accounting estimate to be critical if it requires assumptions to be made that were uncertain at the time the estimate was made and changes in the estimate, or different estimates that could have been used, could have a material impact on Evergy's results of operations and financial position. Management has identified the following accounting policies as critical to the understanding of Evergy's results of operations and financial position. Management has discussed the development and selection of these critical accounting policies with the Audit Committee of the Evergy Board.

#### **Pensions**

Evergy incurs significant costs in providing non-contributory defined pension benefits. The costs are measured using actuarial valuations that are dependent upon numerous factors derived from actual plan experience and assumptions of future plan experience.

Pension costs are impacted by actual employee demographics (including age, life expectancies, compensation levels and employment periods), earnings on plan assets, the level of contributions made to the plan, and plan amendments. In addition, pension costs are also affected by changes in key actuarial assumptions, including anticipated rates of return on plan assets and the discount rates used in determining the projected benefit obligation and pension costs.

The assumed rate of return on plan assets was developed based on the weighted-average of long-term returns forecast for the expected portfolio mix of investments held by the plan. The assumed discount rate was selected based on the prevailing market rate of fixed income debt instruments with maturities matching the expected timing of the benefit obligation. These assumptions, updated annually at the measurement date, are based on management's best estimates and judgment; however, material changes may occur if these assumptions differ from actual events. See Note 9 to the consolidated financial statements for information regarding the assumptions used to determine benefit obligations and net costs.

The following table reflects the sensitivities associated with a 0.5% increase or a 0.5% decrease in key actuarial assumptions for Evergy's qualified pension plans. Each sensitivity reflects the impact of the change based on a change in that assumption only.

<b>Actuarial assumption</b>	<b>Change in Assumption</b>	<b>Impact on Projected Benefit Obligation</b>	<b>Impact on 2024 Pension Expense</b>
		(millions)	
Discount rate	0.5 % increase	\$ (79.3)	\$ (7.8)
Rate of return on plan assets	0.5 % increase	N/A	(5.5)
Rate of compensation	0.5 % increase	16.2	3.5
Discount rate	0.5 % decrease	87.9	8.6
Rate of return on plan assets	0.5 % decrease	N/A	5.5
Rate of compensation	0.5 % decrease	(15.3)	(3.3)



Pension expense for Evergy Kansas Central, Evergy Public and Evergy Missouri West is recorded in accordance with rate orders from the KCC and MPSC. The orders allow the difference between pension costs under GAAP and pension costs for ratemaking to be recorded as a regulatory asset or liability with future ratemaking recovery or refunds, as appropriate.

In 2023, Evergy's pension expense was \$8.5 million under GAAP and \$102.5 million for ratemaking. The impact on 2024 pension expense in the table above reflects the impact on GAAP pension costs. Under the Evergy Companies' rate agreements, any increase or decrease in GAAP pension expense is deferred to a regulatory asset or liability for future ratemaking treatment. See Note 9 to the consolidated financial statements for additional information regarding the accounting for pensions.

Market conditions and interest rates significantly affect the future assets and liabilities of the plan. It is difficult to predict future pension costs, changes in pension liability and cash funding requirements due to the inherent uncertainty of market conditions.

### **Revenue Recognition**

Evergy recognizes revenue on the sale of electricity to customers over time as the service is provided in the amount it has the right to invoice. Revenues recorded include electric services provided but not yet billed by Evergy. Unbilled revenues are recorded for kWh usage in the period following the customers' billing cycle to the end of the month. This estimate is based on net system kWh usage less actual billed kWhs. Evergy's estimated unbilled kWhs are allocated and priced by regulatory jurisdiction across the rate classes based on actual billing rates. Evergy's unbilled revenue estimate is affected by factors including fluctuations in energy demand, weather, line losses and changes in the composition of customer classes. See Note 3 to the consolidated financial statements for the balance of unbilled receivables for Evergy as of December 31, 2023 and 2022.

### **Regulatory Assets and Liabilities**

Evergy has recorded assets and liabilities on its consolidated balance sheets resulting from the effects of the ratemaking process, which would not otherwise be recorded under GAAP. Regulatory assets represent incurred costs that are probable of recovery from future revenues. Regulatory liabilities represent future reductions in revenues or refunds to customers.

Management regularly assesses whether regulatory assets and liabilities are probable of future recovery or refund by considering factors such as decisions by the MPSC, KCC or FERC in Evergy's rate case filings; decisions in other regulatory proceedings, including decisions related to other companies that establish precedent on matters applicable to Evergy; and changes in laws and regulations. If recovery or refund of regulatory assets or liabilities is not approved by regulators or is no longer deemed probable, these regulatory assets or liabilities are recognized in the current period results of operations. Evergy's continued ability to meet the criteria for recording regulatory assets and liabilities may be affected in the future by restructuring and deregulation in the electric industry or changes in accounting rules. In the event that the criteria no longer applied to all or a portion of Evergy's operations, the related regulatory assets and liabilities would be written off unless an appropriate regulatory recovery mechanism were provided. Additionally, these factors could result in an impairment on utility plant assets. See Note 4 to the consolidated financial statements for additional information.

### **Impairments of Assets and Goodwill**

Long-lived assets are required to be reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable as prescribed under GAAP.

Accounting rules require goodwill to be tested for impairment annually and when an event occurs indicating the possibility that an impairment exists. The goodwill impairment test consists of comparing the fair value of a reporting unit to its carrying amount, including goodwill, to identify potential impairment. In the event that the carrying amount exceeds the fair value of the reporting unit, an impairment loss is recognized for the difference between the carrying amount of the reporting unit and its fair value. Evergy's consolidated operations are considered one reporting unit for assessment of impairment, as management assesses financial performance and allocates resources on a consolidated basis. The annual impairment test for the \$2,336.6 million of goodwill from

the Great Plains Energy and Evergy Kansas Central ~~public~~ companies conducted as of May 1, 2023. The fair value of the reporting unit substantially exceeded the carrying amount, including goodwill. As a result, there was no impairment of goodwill.

The determination of fair value for the reporting unit consisted of two valuation techniques: an income approach consisting of a discounted cash flow analysis and a market approach consisting of a determination of reporting unit invested capital using a market multiple derived from the historical earnings before interest, income taxes, depreciation and amortization and market prices of the stock of peer companies. The results of the two techniques were evaluated and weighted to determine a point within the range that management considered representative of fair value for the reporting unit, which involves a significant amount of management judgment.

The discounted cash flow analysis is most significantly impacted by two assumptions: estimated future cash flows and the discount rate applied to those cash flows. Management determines the appropriate discount rate to be based on the reporting unit's weighted average cost of capital (WACC). The WACC takes into account both the return on equity authorized by the KCC and MPSC and after-tax cost of debt. Estimated future cash flows are based on Evergy's internal business plan, which assumes the occurrence of certain events in the future, such as the outcome of future rate filings, future approved rates of return on equity, anticipated returns of and earnings on future capital investments, continued recovery of cost of service and the renewal of certain contracts. Management also makes assumptions regarding the run rate of operations, maintenance and general and administrative costs based on the expected outcome of the aforementioned events. Should the actual outcome of some or all of these assumptions differ significantly from the current assumptions, revisions to current cash flow assumptions could cause the fair value of the Evergy reporting unit under the income approach to be significantly different in future periods and could result in a future impairment charge to goodwill.

The market approach analysis is most significantly impacted by management's selection of relevant peer companies as well as the determination of an appropriate control premium to be added to the calculated invested capital of the reporting unit, as control premiums associated with a controlling interest are not reflected in the quoted market price of a single share of stock. Management determines an appropriate control premium by using an average of control premiums for recent acquisitions in the industry. Changes in results of peer companies, selection of different peer companies and future acquisitions with significantly different control premiums could result in a significantly different fair value of the Evergy reporting unit.

### **Income Taxes**

Income taxes are accounted for using the asset/liability approach. Deferred tax assets and liabilities are determined based on the temporary differences between the financial reporting and tax bases of assets and liabilities, applying enacted statutory tax rates in effect for the year in which the differences are expected to reverse. Deferred investment tax credits are amortized ratably over the life of the related property. Deferred tax assets are also recorded for net operating losses, capital losses and tax credit carryforwards. Evergy is required to estimate the amount of taxes payable or refundable for the current year and the deferred tax liabilities and assets for future tax consequences of events reflected in Evergy's consolidated financial statements or tax returns. Actual results could differ from these estimates for a variety of reasons including changes in income tax laws, enacted tax rates and results of audits by taxing authorities. This process also requires management to make assessments regarding the timing and probability of the ultimate tax impact from which actual results may differ. Evergy records valuation allowances on deferred tax assets if it is determined that it is more likely than not that the asset will not be realized. See Note 20 to the consolidated financial statements for additional information.

### **Asset Retirement Obligations**

Evergy has recognized legal obligations associated with the disposal of long-lived assets that result from the acquisition, construction, development or normal operation of such assets. Concurrent with the recognition of the liability, the estimated cost of the ARO incurred at the time the related long-lived assets were either acquired, placed in service or when regulations establishing the obligation became effective is also recorded to property, plant and equipment, net on the consolidated balance sheets. The recording of AROs for regulated operations has no income statement impact due to the deferral of the adjustments through the establishment of a regulatory asset or an offset to a regulatory liability.

Evergy initially recorded AROs at fair value for the ~~public~~ cost to decommission Wolf Creek (94% indirect share), retire wind generating facilities, dispose of asbestos insulating material at its power plants, remediate ash disposal ponds and close ash landfills, among other items. ARO refers to a legal obligation to perform an asset retirement activity in which the timing and/or method of settlement may be conditional on a future event that may or may not be within the control of the entity. In determining Evergy's AROs, assumptions are made regarding probable future disposal costs and the timing of their occurrence. The results of these assumptions are discounted using credit-adjusted risk-free rates (CARFR). The CARFR is determined as the current U.S. Treasury bonds rates corresponding to the period of expected settlement activities and is adjusted for the associated bond rates Evergy would be charged to borrow for the specific time period. Any change in these assumptions could have a significant impact on Evergy's AROs reflected on its consolidated balance sheets.

As of December 31, 2023 and 2022, Evergy had recorded AROs of \$1,203.1 million and \$1,153.2 million, respectively. See Note 6 to the consolidated financial statements for more information regarding Evergy's AROs.

## **EVERGY RESULTS OF OPERATIONS**

Evergy's results of operations and financial position are affected by a variety of factors including rate regulation, fuel costs, weather, customer behavior and demand, the economy and competitive forces.

Substantially all of Evergy's revenues are subject to state or federal regulation. This regulation has a significant impact on the price the Evergy Companies charge for electric service. Evergy's results of operations and financial position are affected by its ability to align overall spending, both operating and capital, within the frameworks established by its regulators and to mitigate the impacts of inflationary pressures.

Wholesale revenues are impacted by, among other factors, demand, cost and availability of fuel and purchased power, price volatility, available generation capacity, transmission availability and weather.

The Evergy Companies use coal, uranium and gas for the generation of electricity for their customers and also purchase power through renewable power purchase agreements or on the open market. The prices for fuel used in generation or the market price of power purchases can fluctuate significantly due to a variety of factors including supply, demand, weather and the broader economic environment. Evergy Kansas Central, Evergy Metro and Evergy Missouri West have fuel recovery mechanisms in their Kansas and Missouri jurisdictions, as applicable, that allow them to defer and subsequently recover or refund, through customer rates, substantially all of the variance in net energy costs from the amount set in base rates without a general rate case proceeding.

Weather significantly affects the amount of electricity that Evergy's customers use as electricity sales are seasonal. As summer peaking utilities, the third quarter typically accounts for the greatest electricity sales by the Evergy Companies. Hot summer temperatures and cold winter temperatures prompt more demand, especially among residential and commercial customers, and to a lesser extent, industrial customers. Mild weather reduces customer demand.

Energy efficiency investments by customers and the Evergy Companies also can affect the demand for electric service. Through MEEIA, Evergy Metro and Evergy Missouri West offer energy efficiency and demand side management programs to their Missouri retail customers and recover program costs, throughput disincentive, and as applicable, certain earnings opportunities in retail rates through a rider mechanism.

The Evergy Companies' taxes other than income taxes, of which property taxes are a significant component, can fluctuate significantly due to a variety of factors, including changes in taxable values and property tax rates. Evergy Kansas Central, Evergy Metro and Evergy Missouri West have property tax surcharges or trackers that allow them to defer and subsequently recover or refund, through customer rates, substantially all of the variance in property tax costs from the amounts set in base rates.

The following table summarizes Evergy's comparative results of operations.

	2023	Change	2022
	(millions)		
Operating revenues	\$ 5,508.2	\$ (350.9)	\$ 5,859.1
Fuel and purchased power	1,494.8	(326.4)	1,821.2
SPP network transmission costs	302.6	(20.4)	323.0
Operating and maintenance	945.3	(140.0)	1,085.3
Depreciation and amortization	1,076.5	147.1	929.4
Taxes other than income tax	406.6	8.5	398.1
Sibley Unit 3 impairment loss and other regulatory disallowances	—	(34.9)	34.9
Income from operations	1,282.4	15.2	1,267.2
Other expense, net	(4.8)	53.2	(58.0)
Interest expense	525.8	121.8	404.0
Income tax expense	15.6	(31.9)	47.5
Equity in earnings of equity method investees, net of income taxes	7.4	0.1	7.3
Net income	743.6	(21.4)	765.0
Less: Net income attributable to noncontrolling interests	12.3	—	12.3
Net income attributable to Evergy, Inc.	\$ 731.3	\$ (21.4)	\$ 752.7

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**Gross Margin (GAAP) and Utility Gross Margin (non-GAAP)**

The following tables summarize Evergy's gross margin (GAAP) and MWhs sold and reconcile Evergy's gross margin (GAAP) to Evergy's utility gross margin (non-GAAP). See "Executive Summary - Non-GAAP Measures" for additional information regarding gross margin (GAAP) and utility gross margin (non-GAAP).

	<b>Revenues and Expenses</b>		
	<b>2023</b>	<b>Change</b>	<b>2022</b>
Retail revenues		(millions)	
Residential	\$ 2,036.7	\$ (131.5)	\$ 2,168.2
Commercial	1,832.4	(56.1)	1,888.5
Industrial	625.9	(60.3)	686.2
Other retail revenues	43.2	75.3	(32.1)
Total electric retail	4,538.2	(172.6)	4,710.8
Wholesale revenues	373.5	(136.4)	509.9
Transmission revenues	403.2	59.5	343.7
Other revenues	193.3	(101.4)	294.7
Operating revenues	5,508.2	(350.9)	5,859.1
Fuel and purchased power	(1,494.8)	326.4	(1,821.2)
SPP network transmission costs	(302.6)	20.4	(323.0)
Operating and maintenance <sup>(a)</sup>	(501.8)	40.8	(542.6)
Depreciation and amortization	(1,076.5)	(147.1)	(929.4)
Taxes other than income tax	(406.6)	(8.5)	(398.1)
<b>Gross margin (GAAP)</b>	<b>1,725.9</b>	<b>(118.9)</b>	<b>1,844.8</b>
Operating and maintenance <sup>(a)</sup>	501.8	(40.8)	542.6
Depreciation and amortization	1,076.5	147.1	929.4
Taxes other than income tax	406.6	8.5	398.1
<b>Utility gross margin (non-GAAP)</b>	<b>\$ 3,710.8</b>	<b>\$ (4.1)</b>	<b>\$ 3,714.9</b>

<sup>(a)</sup> Operating and maintenance expenses which are deemed to be directly attributable to revenue-producing activities include plant operating and maintenance expenses at generating units and transmission and distribution operating and maintenance expenses and have been separately presented in order to calculate gross margin as defined under GAAP. These amounts exclude general and administrative expenses not directly attributable to revenue-producing activities of \$443.5 million and \$542.7 million for 2023 and 2022, respectively.

<b>MWhs Sold</b>	<b>2023</b>	<b>Change</b>	<b>2022</b>
Retail sales		(thousands)	
Residential	15,721	(773)	16,494
Commercial	18,109	(67)	18,176
Industrial	8,463	(319)	8,782
Other retail	119	(12)	131
Total electric retail sales	42,412	(1,171)	43,583
Wholesale sales	15,135	(1,968)	17,103
Total	57,547	(3,139)	60,686

Evergy's gross margin (GAAP) decreased \$118.9 million in 2023, compared to 2022, and Evergy's utility gross margin (non-GAAP) decreased \$4.1 million in 2023, compared to 2022, both measures were driven by:

- a \$96.5 million decrease due to the deferral of revenues at Evergy Kansas Central in 2023 for future refund to customers of amounts previously collected from customers related to COLI rate credits;
- an \$83.1 million decrease primarily due to lower retail sales driven by unfavorable weather (cooling degree days decreased by 6% and heating degree days decreased by 13%), partially offset by higher weather-normalized residential and commercial demand;
- a \$19.9 million decrease due to mark-to-market losses related to forward contracts for natural gas and electricity entered into as economic hedges against fuel price volatility related to Evergy Kansas Central's 8% ownership share of JEC; and
- a \$10.3 million decrease in operating revenue related to non-regulated energy marketing activity at Evergy Kansas Central; partially offset by
- a \$71.0 million increase from new Evergy Metro and Evergy Missouri West retail rates effective in January 2023;
- a \$51.4 million increase due to the 2022 deferral of the cumulative amount of prior year revenues collected from customers since December 2018 for the return on investment of the retired Sibley Station for future refund to customers;
- a \$32.8 million increase in transmission revenues due to the 2022 deferral of revenues as a result of receiving a December 2022 FERC order requiring Evergy Kansas Central to refund through its TFR amounts related to overcollections related to the calculation of Evergy Kansas Central's capital structure for rate years 2018 through 2022;
- a \$27.8 million increase due to recording an estimated \$16.7 million refund obligation under Evergy Metro's ERSP in 2022 and an \$11.1 million reduction to the estimated refund obligation which was ordered and recorded in 2023. See Note 4 of the consolidated financial statements for additional information; and
- a \$22.7 million increase in transmission revenues related to the amortization of excess deferred income taxes authorized by FERC in December 2022 and which is offset in income tax expense.

Additionally, the decrease in Evergy's gross margin (GAAP) was also driven by:

- a \$147.1 million increase in depreciation and amortization primarily driven by a change in depreciation rates at Evergy Metro and Evergy Missouri West and capital additions as described further below; and
- an \$8.5 million increase in taxes other than income taxes driven by an increase in property taxes in Missouri and Kansas primarily due to higher assessed property tax values as described further below; offset by
- a \$40.8 million decrease in operating and maintenance expenses which are determined to be directly attributable to revenue producing activities primarily driven by an \$18.6 million decrease in operating and maintenance expense at fossil-fuel generating units, a \$16.7 million decrease in transmission and distribution operating and maintenance expense and a \$6.1 million decrease in operating and maintenance expense at Wolf Creek as described further below.

## **Operating and Maintenance**

## **PUBLIC**

Evergy's operating and maintenance expense decreased \$140.0 million in 2023, compared to 2022, primarily driven by:

- a \$34.1 million decrease in administrative labor and employee benefits expenses primarily due to lower employee headcount in 2023;
- a \$27.6 million decrease in various administrative and general operating and maintenance expenses primarily due to lower regulatory amortizations at Evergy Metro and Evergy Missouri West as a result of their 2022 rate cases;
- an \$18.6 million decrease in plant operating and maintenance expense at fossil-fuel generating units primarily due to an \$14.9 million decrease at Evergy Kansas Central resulting principally from a major outage at JEC Unit 3 in 2023;
- a \$16.7 million decrease in transmission and distribution operating and maintenance expenses driven by a \$19.9 million decrease in labor expense primarily due to an increase in labor capitalization and lower employee headcount; partially offset by \$5.8 million of costs at Evergy Metro incurred from storms that occurred in July 2023;
- a \$6.1 million decrease in plant operating and maintenance expense at Wolf Creek at Evergy Kansas Central and Evergy Metro primarily due to lower refueling outage amortization in 2023; and
- \$5.4 million of advisor expenses incurred in 2022 associated with strategic planning.

## **Depreciation and Amortization**

Evergy's depreciation and amortization increased \$147.1 million in 2023, compared to 2022, primarily driven by:

- a \$76.3 million increase primarily due to a change in depreciation rates and the rebasing of PISA depreciation deferrals as a result of Evergy Metro's and Evergy Missouri West's 2022 rate cases effective in January 2023; and
- a \$70.8 million increase primarily due to capital additions.

## **Taxes Other Than Income Tax**

Evergy's taxes other than income tax increased \$8.5 million in 2023, compared to 2022, driven by an increase in property taxes in Missouri and Kansas primarily due to higher assessed property tax values.

## **Sibley Unit 3 Impairment Loss and Other Regulatory Disallowances**

Evergy recorded a \$26.7 million impairment loss on Evergy Missouri West's regulatory asset for retired generation facilities related to Sibley Unit 3 in 2022 and \$5.5 million and \$2.7 million losses at Evergy Metro and Evergy Missouri West, respectively, in accordance with the amended final rate order from the MPSC in their 2022 rate cases which disallowed the recovery of costs associated with the replacement of certain electric meters. See Note 1 of the consolidated financial statements for additional information.

## **Other Income (Expense), Net**

Evergy's other expense, net decreased \$53.2 million in 2023, compared to 2022, primarily driven by:

- a \$21.9 million decrease due to recording higher Evergy Kansas Central COLI benefits;
- a \$20.3 million decrease due to higher investment earnings primarily driven by a \$16.3 million loss related to Evergy's equity investment in an early-stage energy solutions company that was sold in 2022 through a share forward agreement and a \$7.4 million increase to other income due to net realized losses becoming net unrealized gains in Evergy Kansas Central's rabbi trust; and
- an \$11.7 million decrease in pension non-service costs; partially offset by
- an \$11.6 million decrease in equity allowance for funds used during construction (AFUDC) principally driven by higher short-term debt balances in 2023.

## **Interest Expense**

## **PUBLIC**

Evergy's interest expense increased \$121.8 million in 2023, compared to 2022, primarily driven by:

- an \$84.4 million increase in interest expense on short-term borrowings primarily due to higher short-term debt balances and weighted-average interest rates in 2023;
- an \$18.2 million increase due to the issuance of Evergy Kansas Central's \$400.0 million of 5.70% FMBs in March 2023;
- a \$14.3 million increase due to the issuance of Evergy Missouri West's \$300.0 million of 5.15% FMBs in December 2022; and
- a \$4.2 million increase due to the issuance of Evergy, Inc.'s \$1.4 billion of 4.50% Convertible Notes in December 2023; partially offset by
- a \$23.5 million decrease due to higher debt AFUDC primarily driven by higher short-term debt balances and higher weighted-average interest rates in 2023.

## **Income Tax Expense**

Evergy's income tax expense decreased \$31.9 million in 2023, compared to 2022, primarily driven by:

- a \$15.9 million decrease primarily due to higher wind and other income tax credits in 2023 principally driven by the acquisition of the Persimmon Creek wind farm;
- a \$10.7 million decrease primarily due to lower Evergy Kansas Central and Evergy Metro pre-tax income in 2023; and
- a \$4.7 million decrease primarily due to higher amortization of excess deferred income taxes authorized by Evergy Metro's and Evergy Missouri West's 2022 rate case.

## **EVERGY SIGNIFICANT BALANCE SHEET CHANGES**

**(December 31, 2023 compared to December 31, 2022)**

- Evergy's receivables, net decreased \$58.4 million primarily driven by a \$50.6 million decrease at Evergy Kansas Central in wholesale sales accounts receivable driven by higher SPP pricing in December 2022 and a decrease in power sold to the SPP in 2023.
- Evergy's fuel and supplies inventory increased \$103.3 million primarily due to a \$69.3 million increase in coal inventories driven by lower coal burn, improved railroad performance and higher average coal prices in 2023 and a \$26.7 million increase in materials and supplies primarily driven by higher costs and higher overall levels of inventory to mitigate longer supply chain lead times.
- Evergy's regulatory assets - current decreased \$75.9 million primarily driven by a \$97.9 million decrease related to Evergy Missouri West's fuel recovery mechanism recoveries, partially offset by the reclassification of \$18.6 million from regulatory assets - long-term related to deferred fuel and purchased power costs at Evergy Kansas Central expected to be recovered in the next 12 months related to the February 2021 winter weather event.
- Evergy's nuclear decommissioning trust funds increased \$113.1 million primarily driven by realized and unrealized gains on investments at Evergy Kansas Central's and Evergy Metro's nuclear decommissioning trusts.
- Evergy's current maturities of long-term debt increased \$360.9 million primarily due to the reclassification of Evergy's \$800.0 million of 2.45% Senior Notes from long-term to current, partially offset by the repayments of Evergy Metro's \$300.0 million of 3.15% Senior Notes in March 2023, Evergy Metro's \$79.5 million of 2.95% Environmental Improvement Revenue Refunding (EIRR) bonds in December 2023, Evergy Kansas South's \$50.0 million of 6.15% FMBs in May 2023, Evergy Missouri West's \$7.0 million of 7.17% Series Medium Term Notes in December 2023 and Evergy Missouri West's \$3.0 million of 7.33% Series Medium Term Notes in November 2023.



- Evergy's commercial paper decreased \$380.0 million primarily due to a \$541.7 million decrease at Evergy Kansas Central due to the repayment of commercial paper with the proceeds from its issuance of \$400.0 million of 5.70% FMBs in March of 2023 and \$300.0 million of 5.90% FMBs in November 2023; partially offset by a \$312.3 million increase at Evergy Metro due to borrowings for capital expenditures and for general corporate purposes.
- Evergy's long-term debt, net increased \$1,147.6 million primarily driven by Evergy's issuance of \$1.4 billion of 4.50% Convertible Notes in December 2023. The net proceeds were used to repay the \$500.0 million outstanding under the Term Loan, to repay a portion of the Evergy Companies' outstanding commercial paper borrowings and for general corporate purposes.

## **LIQUIDITY AND CAPITAL RESOURCES**

Evergy relies primarily upon cash from operations, short-term borrowings, debt and equity issuances and its existing cash and cash equivalents to fund its capital requirements. Evergy's capital requirements primarily consist of capital expenditures, payment of contractual obligations and other commitments and the payment of dividends to shareholders.

### **Capital Sources**

#### ***Cash Flows from Operations***

Evergy's cash flows from operations are driven by the regulated sale of electricity. These cash flows are relatively stable but the timing and level of these cash flows can vary based on weather and economic conditions, future regulatory proceedings, the timing of cash payments made for costs recoverable under regulatory mechanisms and the time such costs are recovered, and unanticipated expenses such as unplanned plant outages and storms. Evergy's cash flows from operations were \$1,980.2 million, \$1,801.9 million and \$1,351.7 million in 2023, 2022 and 2021, respectively.

#### ***Short-Term Borrowings***

As of December 31, 2023, Evergy had \$1.5 billion of available borrowing capacity under its master credit facility. The available borrowing capacity under the master credit facility consisted of \$299.3 million for Evergy, Inc., \$518.6 million for Evergy Kansas Central, \$326.7 million for Evergy Metro and \$401.9 million for Evergy Missouri West. The Evergy Companies' borrowing capacity under the master credit facility also supports their issuance of commercial paper. See Note 11 to the consolidated financial statements for more information regarding the master credit facility.

In February 2022, Evergy, Inc. entered into a \$500.0 million unsecured Term Loan Facility with an original expiration date in February 2023. In February 2023, Evergy, Inc. amended the \$500.0 million Term Loan Facility to expire in February 2024. As a result of the amendment, Evergy, Inc. demonstrated its intent and ability to refinance the Term Loan Facility and reflected this \$500.0 million borrowing within long-term debt, net, on Evergy's consolidated balance sheets as of December 31, 2022. Evergy's borrowings under the Term Loan Facility were used for, among other things, working capital, capital expenditures and general corporate purposes. In December 2023, Evergy repaid its \$500.0 million Term Loan Facility with a portion of the proceeds from Evergy's issuance of \$1.4 billion of 4.50% Convertible Notes.

Along with cash flows from operations and receivable sales facilities, Evergy generally uses borrowings under its master credit facility and the issuance of commercial paper to meet its day-to-day cash flow requirements. Evergy believes that its existing cash on hand and available borrowing capacity under its master credit facility provide sufficient liquidity for its existing capital requirements.

### ***Long-Term Debt and Equity Issuances***

### **PUBLIC**

From time to time, Evergy issues long-term debt and equity to repay short-term debt, refinance maturing long-term debt and finance growth. As of December 31, 2023 and 2022, Evergy's capital structure, excluding short-term debt, was as follows:

	<b>December 31</b>	
	<b>2023</b>	<b>2022</b>
Common equity	45%	48%
Long-term debt, including VIEs	55%	52%

Under stipulations with the MPSC and KCC, Evergy, Evergy Kansas Central and Evergy Metro are required to maintain common equity at not less than 35%, 40% and 40%, respectively, of total capitalization. The master credit facility and certain debt instruments of the Evergy Companies also contain restrictions that require the maintenance of certain capitalization and leverage ratios. As of December 31, 2023, the Evergy Companies were in compliance with these covenants.

#### ***Significant Debt Issuances***

See Note 12 to the consolidated financial statements for information regarding significant debt issuances.

#### ***Equity Issuance***

See Note 18 to the consolidated financial statements for information regarding Evergy's securities purchase agreement with Bluescape to purchase Evergy's common stock in 2021.

#### ***Credit Ratings***

The ratings of the Evergy Companies' debt securities by the credit rating agencies impact the Evergy Companies' liquidity, including the cost of borrowings under their master credit facility and in the capital markets. The Evergy Companies view maintenance of strong credit ratings as vital to their access to and cost of debt financing and, to that end, maintain an active and ongoing dialogue with the agencies with respect to results of operations, financial position and future prospects. While a decrease in these credit ratings would not cause any acceleration of the Evergy Companies' debt, it could increase interest charges under the master credit facility. A decrease in credit ratings could also have, among other things, an adverse impact, which could be material, on the Evergy Companies' access to capital, the cost of funds, the ability to recover actual interest costs in state regulatory proceedings, the type and amounts of collateral required under supply agreements and Evergy's ability to provide credit support for its subsidiaries.

As of February 28, 2024, the major credit rating agencies rated the Evergy Companies' securities as detailed in the following table.

	Moody's Investors Service <sup>(a)</sup>	S&P Global Ratings <sup>(a)</sup>
<b>Evergy</b>		
Outlook	Stable	Stable
Corporate Credit Rating	--	BBB+
Senior Unsecured Debt	Baa2	BBB
Commercial Paper	P-2	A-2
<b>Evergy Kansas Central</b>		
Outlook	Stable	Stable
Corporate Credit Rating	Baa1	BBB+
Senior Secured Debt	A2	A
Commercial Paper	P-2	A-2
<b>Evergy Kansas South</b>		
Outlook	Stable	Stable
Corporate Credit Rating	Baa1	BBB+
Senior Secured Debt	A2	A
Short-Term Rating	P-2	A-2
<b>Evergy Metro</b>		
Outlook	Stable	Stable
Corporate Credit Rating	Baa1	A-
Senior Secured Debt	A2	A
Senior Unsecured Debt	--	A-
Commercial Paper	P-2	A-2
<b>Evergy Missouri West</b>		
Outlook	Stable	Stable
Corporate Credit Rating	Baa2	BBB+
Senior Secured Debt	A3	A
Commercial Paper	P-2	A-2

<sup>(a)</sup>A securities rating is not a recommendation to buy, sell or hold securities and may be subject to revision or withdrawal at any time by the assigning rating agency.

### ***Shelf Registration Statements and Regulatory Authorizations***

#### **Evergy**

In September 2021, Evergy filed an automatic shelf registration statement providing for the sale of unlimited amounts of securities with the SEC, which expires in September 2024.

#### **Evergy Kansas Central**

In September 2021, Evergy Kansas Central filed an automatic shelf registration statement providing for the sale of unlimited amounts of unsecured debt securities and FMBs with the SEC, which expires in September 2024.

#### **Evergy Metro**

In September 2021, Evergy Metro filed an automatic shelf registration statement providing for the sale of unlimited amounts of unsecured notes and mortgage bonds with the SEC, which expires in September 2024.

The following table summarizes the regulatory public short-term and long-term debt financing authorizations for Evergy Kansas Central, Evergy Kansas South, Evergy Metro and Evergy Missouri West and the remaining amount available under these authorizations as of December 31, 2023.

Type of Authorization	Commission	Expiration Date	Authorization Amount	Available Under Authorization
<b>Evergy Kansas Central &amp; Evergy Kansas South</b>				
(in millions)				
Short-Term Debt	FERC	December 2024	\$ 1,250.0	\$ 758.2
<b>Evergy Metro</b>				
Short-Term Debt	FERC	December 2024	\$ 1,250.0	\$ 826.7
<b>Evergy Missouri West</b>				
Short-Term Debt	FERC	December 2024	\$ 750.0	\$ 109.3
Long-Term Debt	FERC	October 2024	\$ 600.0	\$ 300.0

In addition to the above regulatory authorizations, the Evergy Kansas Central, Evergy Kansas South, Evergy Metro and Evergy Missouri West mortgages each contain provisions restricting the amount of FMBs or mortgage bonds, as applicable, that can be issued by each entity. Evergy Kansas Central, Evergy Kansas South, Evergy Metro and Evergy Missouri West must comply with these restrictions prior to the issuance of additional FMBs, mortgage bonds or other secured indebtedness. Also, Evergy Metro's long-term financing activities are subject to the authorization of the MPSC. In February 2024, Evergy Metro filed an application requesting MPSC approval to issue up to \$300.0 million of long-term debt through December 2024. Evergy Metro requested a final order from the MPSC no later than March 15, 2024.

Under the Evergy Kansas Central mortgage, the issuance of FMBs is subject to limitations based on the amount of bondable property additions. In addition, so long as any bonds issued prior to January 1, 1997, remain outstanding, the mortgage prohibits additional FMBs from being issued, except in connection with certain refundings, unless Evergy Kansas Central's unconsolidated net earnings available for interest, depreciation and property retirement (which, as defined, does not include earnings or losses attributable to the ownership of securities of subsidiaries), for a period of 12 consecutive months within 15 months preceding the issuance, are not less than the greater of twice the annual interest charges on or 10% of the principal amount of all FMBs outstanding after giving effect to the proposed issuance. As of December 31, 2023, \$518.6 million principal amount of additional FMBs could be issued under the most restrictive provisions in the mortgage, except in connection with certain refundings.

Under the Evergy Kansas South mortgage, the amount of FMBs authorized is limited to a maximum of \$3.5 billion and the issuance of FMBs is subject to limitations based on the amount of bondable property additions. In addition, the mortgage prohibits additional FMBs from being issued, except in connection with certain refundings, unless Evergy Kansas South's net earnings before income taxes and before provision for retirement and depreciation of property for a period of 12 consecutive months within 15 months preceding the issuance are not less than either two and one-half times the annual interest charges on or 10% of the principal amount of all Evergy Kansas South FMBs outstanding after giving effect to the proposed issuance. As of December 31, 2023, approximately \$2,878.6 million principal amount of additional Evergy Kansas South FMBs could be issued under the most restrictive provisions in the mortgage, except in connection with certain refundings.

Under the General Mortgage Indenture and Deed of Trust dated as of December 1, 1986, as supplemented (Evergy Metro Mortgage Indenture), additional Evergy Metro mortgage bonds may be issued on the basis of 75% of property additions or retired bonds. As of December 31, 2023, approximately \$5,548.5 million principal amount of additional Evergy Metro mortgage bonds could be issued under the most restrictive provisions in the mortgage.

Under the First Mortgage Indenture and Deepwater dated as of March 1, 2022 (Eversource Missouri West Mortgage Indenture), additional Eversource Missouri West mortgage bonds may be issued on the basis of 75% of property additions or retired bonds. As of December 31, 2023, approximately \$2,158.7 million principal amount of additional Eversource Missouri West mortgage bonds could be issued under the most restrictive provisions in the mortgage.

### **Cash and Cash Equivalents**

As of December 31, 2023, Eversource had approximately \$27.7 million of cash and cash equivalents on hand.

### **Capital Requirements**

#### **Capital Expenditures**

Eversource expects to need cash for its long-term strategy of transitioning its generation fleet to be more sustainable by reducing CO<sub>2</sub> emissions and net-zero CO<sub>2</sub>e emissions, for scope 1 and scope 2 emissions, as well as executing other utility construction programs required to maintain Eversource's electric utility operations, improve reliability and expand facilities related to providing electric service. These capital expenditures could include, but are not limited to, expenditures to develop new transmission lines and make improvements to power plants, transmission and distribution lines and equipment. See "Executive Summary - Strategy", above for further information regarding Eversource's strategy. Eversource's capital expenditures were \$2,334.0 million, \$2,166.5 million and \$1,972.5 million in 2023, 2022 and 2021, respectively.

Capital expenditures projected for the next five years, excluding AFUDC and including costs of removal, are detailed in the following table. This capital expenditure forecast is subject to management's discretion and continual review and could change. See Part I, Item 1A, Risk Factors for information regarding potential risks to Eversource's capital expenditure plan.

	2024	2025	2026	2027	2028
	(millions)				
Generating facilities - new renewable/other generation	\$ 157.0	\$ 394.0	\$ 654.0	\$ 604.0	\$1,107.0
Generating facilities - other	342.0	345.0	344.0	331.0	354.0
Transmission facilities	660.0	528.0	555.0	682.0	710.0
Distribution facilities	667.0	659.0	744.0	780.0	773.0
General facilities	299.0	163.0	160.0	227.0	256.0
<b>Total capital expenditures</b>	<b>\$2,125.0</b>	<b>\$2,089.0</b>	<b>\$2,457.0</b>	<b>\$2,624.0</b>	<b>\$3,200.0</b>

### **Significant Contractual Obligations and Other Commitments**

In the course of its business activities, the Eversource Companies enter into a variety of contracts and commercial commitments. Some of these result in direct obligations reflected on Eversource's consolidated balance sheets while others are commitments, some firm and some based on projections, not reflected in Eversource's underlying consolidated financial statements.

The information in the following table is provided to summarize Eversource's significant cash obligations and commercial commitments.

Payment due by period	2024	2025	2026	2027	2028	After 2028	Total
	(millions)						
Long-term debt							
Principal	\$ 800.0	\$ 636.0	\$ 429.5	\$ 2,021.9	\$ —	\$ 7,984.9	\$ 11,872.3
Interest	467.8	448.0	425.4	408.5	331.0	4,005.1	6,085.8
Pension and other post-retirement plans <sup>(a)</sup>	46.0	46.0	46.0	46.0	46.0	(a)	230.0
Purchase commitments							
Fuel	240.5	183.7	183.3	93.5	81.7	145.8	928.5
Power	58.0	58.4	58.4	58.4	57.1	178.3	468.6

<sup>(a)</sup> Eversource expects to make contributions to the pension and other post-retirement plans beyond 2028 but the amounts are not yet determined.

Long-term debt includes current maturities. Long-term debt principal excludes \$106.0 million of unamortized net discounts and debt issuance costs and a \$87.0 million fair value adjustment recorded in connection with purchase accounting for the Great Plains Energy and Evergy Kansas Central merger that was completed in 2018. Variable rate interest obligations are based on rates as of December 31, 2023.

Evergy expects to contribute \$46.0 million to the pension and other post-retirement plans in 2024, of which the majority is expected to be paid by Evergy Kansas Central and Evergy Metro. Additional contributions to the plans are expected beyond 2028 in amounts at least sufficient to meet the greater of Employee Retirement Income Security Act of 1974, as amended (ERISA) or regulatory funding requirements; however, these amounts have not yet been determined. Amounts for years after 2024 are estimates based on information available in determining the amount for 2024. Actual amounts for years after 2024 could be significantly different than the estimated amounts in the table above.

Fuel commitments consist of commitments for nuclear fuel, coal and coal transportation costs. Power commitments consist of certain commitments for renewable energy under power purchase agreements, capacity purchases and firm transmission service.

As of December 31, 2023, Evergy has other insignificant commitments as well as other insignificant long-term liabilities recorded on its consolidated balance sheet, which are not included in the table above.

### ***Common Stock Dividends***

The amount and timing of dividends payable on Evergy's common stock are within the sole discretion of the Evergy Board. The amount and timing of dividends declared by the Evergy Board will be dependent on considerations such as Evergy's earnings, financial position, cash flows, capitalization ratios, regulation, reinvestment opportunities and debt covenants. Evergy targets a long-term dividend payout ratio of 60% to 70% of earnings. See Note 1 to the consolidated financial statements for information on the common stock dividend declared by the Evergy Board in February 2024.

The Evergy Companies also have certain restrictions stemming from statutory requirements, corporate organizational documents, covenants and other conditions that could affect dividend levels. See Note 18 to the consolidated financial statements for further discussion of restrictions on dividend payments.

**Cash Flows****PUBLIC**

The following table presents Evergy's cash flows from operating, investing and financing activities.

	2023	2022
	(millions)	
Cash flows from operating activities	\$ 1,980.2	\$ 1,801.9
Cash flows used in investing activities	(2,471.7)	(2,152.2)
Cash flows from financing activities	494.0	349.3

***Cash Flows from Operating Activities***

Evergy's cash flows from operating activities increased \$178.3 million in 2023, compared to 2022, primarily driven by:

- a \$121.9 million increase in fuel recovery mechanism net collections, primarily at Evergy Missouri West; and
- \$24.8 million in payments made for a Wolf Creek refueling outage in 2022.

***Cash Flows used in Investing Activities***

Evergy's cash flows used in investing activities increased \$319.5 million in 2023, compared to 2022, primarily driven by:

- the acquisition of Persimmon Creek Wind Farm for \$217.9 million, net of cash acquired, in 2023; and
- a \$167.5 million increase in additions to property, plant and equipment, primarily due to increased spending for a variety of capital projects including transmission and distribution projects related to grid resiliency and other infrastructure improvements, primarily at Evergy Kansas Central; partially offset by
- an \$83.5 million increase in proceeds from COLI investments, primarily from Evergy Kansas Central due to a higher number of policy settlements in 2023.

***Cash Flows from Financing Activities***

Evergy's cash flows from financing activities increased \$144.7 million in 2023, compared to 2022, primarily driven by:

- a \$1,877.1 million increase in proceeds from long-term debt primarily due to Evergy Kansas Central's issuance of \$400.0 million of 5.70% FMBs in March 2023, Evergy Metro's issuance of \$300.0 million of 4.95% Mortgage Bonds in April 2023, Evergy Kansas Central's issuance of \$300.0 million of 5.90% FMBs in November 2023, Evergy Metro's issuance of \$79.5 million of 4.30% Series 2023 tax-exempt notes in December 2023 and Evergy's issuance of \$1.4 billion of 4.50% Convertible Notes in December 2023; partially offset by Evergy Missouri West's issuance of \$250.0 million of 3.75% FMBs in March 2022 and Evergy Missouri West's issuance of \$300.0 million of 5.15% FMBs in December 2022; partially offset by
- a \$1,554.8 million decrease in short-term debt borrowings primarily due to the repayments of Evergy's \$500.0 million Term Loan Facility and \$759.9 million of commercial paper borrowings with the proceeds from its issuance of \$1.4 billion of 4.50% Convertible Notes in December 2023 and the \$500.0 million Term Loan Facility proceeds in 2022; partially offset by Evergy Kansas South's repayment of \$50.0 million of 6.15% FMBs in May 2023 with commercial paper borrowings;
- a \$61.8 million increase in the repayment of borrowings against the cash surrender value of COLI primarily due to a higher number of policy settlements in 2023; and
- a \$57.0 million decrease in collateralized short-term debt, net primarily due to Evergy's decrease in retail electric accounts receivable balances in 2023 compared to an increase in retail electric accounts receivable balances in 2022, resulting in a lower level of retail electric receivables available for sale through Evergy's receivable sales facilities.

**MANAGEMENT'S NARRATIVE ANALYSIS OF RESULTS OF OPERATIONS**

The below results of operations and related discussion for Evergy Kansas Central is presented in a reduced disclosure format in accordance with General Instruction (I)(2)(a) to Form 10-K.

The following table summarizes Evergy Kansas Central's comparative results of operations.

	2023	Change	2022
		(millions)	
Operating revenues	\$ 2,698.4	\$ (357.5)	\$ 3,055.9
Fuel and purchased power	592.6	(262.9)	855.5
SPP network transmission costs	302.6	(20.4)	323.0
Operating and maintenance	477.3	(59.0)	536.3
Depreciation and amortization	515.5	30.9	484.6
Taxes other than income tax	219.8	3.3	216.5
Income from operations	590.6	(49.4)	640.0
Other expense, net	(1.0)	28.0	(29.0)
Interest expense	214.6	32.8	181.8
Income tax expense (benefit)	(5.9)	(18.2)	12.3
Equity in earnings of equity method investees, net of income taxes	3.6	(0.4)	4.0
Net income	384.5	(36.4)	420.9
Less: Net income attributable to noncontrolling interests	12.3	—	12.3
Net income attributable to Evergy Kansas Central, Inc.	\$ 372.2	\$ (36.4)	\$ 408.6



## Evergy Kansas Central Gross Margin (GAAP) and Utility Gross Margin (non-GAAP)

The following table summarizes Evergy Kansas Central's gross margin (GAAP) and MWhs sold and reconciles Evergy Kansas Central's gross margin (GAAP) to Evergy Kansas Central's utility gross margin (non-GAAP). See "Executive Summary - Non-GAAP Measures" for additional information regarding gross margin (GAAP) and utility gross margin (non-GAAP).

	Revenues and Expenses			MWhs Sold		
	2023	Change	2022	2023	Change	2022
Retail revenues		(millions)			(thousands)	
Residential	\$ 821.0	\$ (159.1)	\$ 980.1	6,609	(345)	6,954
Commercial	722.9	(100.0)	822.9	7,326	30	7,296
Industrial	398.5	(67.2)	465.7	5,389	(269)	5,658
Other retail revenues	18.1	0.2	17.9	40	—	40
Total electric retail	1,960.5	(326.1)	2,286.6	19,364	(584)	19,948
Wholesale revenues	296.8	(93.1)	389.9	10,093	(944)	11,037
Transmission revenues	385.8	80.8	305.0	N/A	N/A	N/A
Other revenues	55.3	(19.1)	74.4	N/A	N/A	N/A
Operating revenues	2,698.4	(357.5)	3,055.9	29,457	(1,528)	30,985
Fuel and purchased power	(592.6)	262.9	(855.5)			
SPP network transmission costs	(302.6)	20.4	(323.0)			
Operating and maintenance <sup>(a)</sup>	(230.5)	31.1	(261.6)			
Depreciation and amortization	(515.5)	(30.9)	(484.6)			
Taxes other than income tax	(219.8)	(3.3)	(216.5)			
<b>Gross margin (GAAP)</b>	<b>837.4</b>	<b>(77.3)</b>	<b>914.7</b>			
Operating and maintenance <sup>(a)</sup>	230.5	(31.1)	261.6			
Depreciation and amortization	515.5	30.9	484.6			
Taxes other than income tax	219.8	3.3	216.5			
<b>Utility gross margin (non-GAAP)</b>	<b>\$ 1,803.2</b>	<b>\$ (74.2)</b>	<b>\$ 1,877.4</b>			

<sup>(a)</sup> Operating and maintenance expenses which are deemed to be directly attributable to revenue-producing activities include plant operating and maintenance expenses at generating units and transmission and distribution operating and maintenance expenses and have been separately presented in order to calculate gross margin as defined under GAAP. These amounts exclude general and administrative expenses not directly attributable to revenue-producing activities of \$246.8 million and \$274.7 million in 2023 and 2022, respectively.

Evergy Kansas Central's gross margin (GAAP) decreased \$77.3 million in 2023, compared to 2022, and Evergy Kansas Central's utility gross margin (non-GAAP) decreased \$74.2 million in 2023, compared to 2022, both measures were driven by:

- a \$96.5 million decrease due to the deferral of revenues in 2023 for future refund to customers of amounts previously collected from customers related to COLI rate credits;
- a \$38.6 million decrease primarily due to lower retail sales driven by unfavorable weather (cooling degree days decreased by 3% and heating degree days decreased by 14%); and
- a \$19.9 million decrease due to mark-to-market losses related to forward contracts for natural gas and electricity entered into as economic hedges against fuel price volatility related to Evergy Kansas Central's 8% ownership share of JEC; partially offset by
- a \$32.8 million increase in transmission revenues due to the 2022 deferral of revenues as a result of receiving a December 2022 FERC order requiring Evergy Kansas Central to refund through its TFR amounts related to overcollections related to the calculation of Evergy Kansas Central's capital structure for rate years 2018 through 2022;
- a \$25.3 million increase in transmission revenue primarily due to updated transmission costs reflected in Evergy Kansas Central's FERC TFR effective in January 2023 and revised in March 2023; and

- a \$22.7 million increase in transmission revenue placed to the amortization of excess deferred income taxes authorized by FERC in December 2022 and which is offset in income tax expense.

Additionally, the decrease in Evergy Kansas Central's gross margin (GAAP) was also driven by:

- a \$30.9 million increase in depreciation and amortization expense as described further below; partially offset by
- a \$31.1 million decrease in operating and maintenance expenses which are determined to be directly attributable to revenue producing activities primarily driven by a \$14.9 million decrease in operating and maintenance expense at fossil-fuel generating units, a \$14.0 million decrease in transmission and distribution operating and maintenance expenses and a \$2.9 million decrease in operating and maintenance expense at Wolf Creek as described further below.

#### **Evergy Kansas Central Operating and Maintenance**

Evergy Kansas Central's operating and maintenance expense decreased \$59.0 million in 2023, compared to 2022, primarily driven by:

- a \$17.3 million decrease in administrative labor and employee benefits expenses primarily due to lower employee headcount in 2023;
- a \$14.9 million decrease in plant operating and maintenance expense at fossil-fuel generating units resulting principally from a major outage at JEC Unit 3 in 2023;
- a \$14.0 million decrease in various transmission and distribution operating and maintenance expenses primarily due to lower labor costs driven by an increase in labor capitalization and lower employee headcount, partially offset by a \$3.6 million increase in vegetation management costs; and
- a \$2.9 million decrease in plant operating and maintenance expense at Wolf Creek primarily due to lower refueling outage amortization in 2023; partially offset by
- a \$4.5 million increase in costs billed for common use assets in 2023 from Evergy Metro related to facilities and software assets.

#### **Evergy Kansas Central Depreciation and Amortization**

Evergy Kansas Central's depreciation and amortization expense increased \$30.9 million in 2023, compared to 2022, primarily driven by capital additions.

#### **Evergy Kansas Central Other Expense, Net**

Evergy Kansas Central's other expense, net decreased \$28.0 million in 2023, compared to 2022, primarily driven by:

- a \$21.9 million decrease due to recording higher COLI benefits in 2023; and
- a \$7.4 million decrease due to net unrealized losses becoming net unrealized gains in Evergy Kansas Central's rabbi trust.

#### **Evergy Kansas Central Interest Expense**

Evergy Kansas Central's interest expense increased \$32.8 million in 2023, compared to 2022, primarily driven by:

- a \$25.7 million increase in interest expense on short-term borrowings primarily due to higher short-term debt balances and weighted-average interest rates in 2023; and
- an \$18.2 million increase due to the issuance of \$400.0 million of 5.70% FMBs in March 2023; partially offset by
- a \$15.4 million decrease due to higher debt AFUDC primarily due to higher short-term debt balances and higher weighted-average interest rates in 2023.

**Evergy Kansas Central Income Tax Expense PUBLIC**

Evergy Kansas Central's income tax expense decreased \$18.2 million in 2023, compared to 2022, primarily driven by:

- a \$12.9 million decrease primarily due to higher wind and other income tax credits in 2023 principally driven by the acquisition of the Persimmon Creek wind farm;
- an \$11.6 million decrease due to lower pre-tax income in 2023; and
- a \$4.4 million decrease primarily due to higher COLI proceeds in 2023; partially offset by
- a \$10.8 million increase primarily due to lower amortization of excess deferred income taxes authorized by FERC in December 2022.

**EVERGY METRO, INC.****MANAGEMENT'S NARRATIVE ANALYSIS OF RESULTS OF OPERATIONS**

The below results of operations and related discussion for Evergy Metro is presented in a reduced disclosure format in accordance with General Instruction (I)(2)(a) to Form 10-K.

The following table summarizes Evergy Metro's comparative results of operations.

	2023	Change	2022
		(millions)	
Operating revenues	\$ 1,889.0	\$ (81.6)	\$ 1,970.6
Fuel and purchased power	530.9	(99.8)	630.7
Operating and maintenance	284.1	(50.3)	334.4
Depreciation and amortization	416.6	78.8	337.8
Taxes other than income tax	132.8	2.8	130.0
Other regulatory disallowances	—	(5.5)	5.5
Income from operations	524.6	(7.6)	532.2
Other expense, net	(17.6)	(1.8)	(15.8)
Interest expense	135.8	25.1	110.7
Income tax expense	39.2	(11.1)	50.3
Net income	\$ 332.0	\$ (23.4)	\$ 355.4

## Evergy Metro Gross Margin (GAAP) and Utility Gross Margin (non-GAAP)

The following table summarizes Evergy Metro's gross margin (GAAP) and MWhs sold and reconciles Evergy Metro's gross margin (GAAP) to Evergy Metro's utility gross margin (non-GAAP). See "Executive Summary - Non-GAAP Measures" for additional information regarding gross margin (GAAP) and utility gross margin (non-GAAP).

	Revenues and Expenses			MWhs Sold		
	2023	Change	2022	2023	Change	2022
Retail revenues		(millions)			(thousands)	
Residential	\$ 748.4	2.0	\$ 746.4	5,503	(230)	5,733
Commercial	778.9	20.3	758.6	7,347	(117)	7,464
Industrial	130.9	3.9	127.0	1,678	(23)	1,701
Other retail revenues	12.7	1.2	11.5	60	(11)	71
Total electric retail	1,670.9	27.4	1,643.5	14,588	(381)	14,969
Wholesale revenues	91.9	(20.0)	111.9	4,950	(801)	5,751
Transmission revenues	14.3	(3.9)	18.2	N/A	N/A	N/A
Other revenues	111.9	(85.1)	197.0	N/A	N/A	N/A
Operating revenues	1,889.0	(81.6)	1,970.6	19,538	(1,182)	20,720
Fuel and purchased power	(530.9)	99.8	(630.7)			
Operating and maintenance <sup>(a)</sup>	(199.5)	4.1	(203.6)			
Depreciation and amortization	(416.6)	(78.8)	(337.8)			
Taxes other than income tax	(132.8)	(2.8)	(130.0)			
<b>Gross margin (GAAP)</b>	<b>609.2</b>	<b>(59.3)</b>	<b>668.5</b>			
Operating and maintenance <sup>(a)</sup>	199.5	(4.1)	203.6			
Depreciation and amortization	416.6	78.8	337.8			
Taxes other than income tax	132.8	2.8	130.0			
<b>Utility gross margin (non-GAAP)</b>	<b>\$ 1,358.1</b>	<b>\$ 18.2</b>	<b>\$ 1,339.9</b>			

<sup>(a)</sup> Operating and maintenance expenses which are deemed to be directly attributable to revenue-producing activities include plant operating and maintenance expenses at generating units and transmission and distribution operating and maintenance expenses and have been separately presented in order to calculate gross margin as defined under GAAP. These amounts exclude general and administrative expenses not directly attributable to revenue-producing activities of \$84.6 million and \$130.8 million in 2023 and 2022, respectively.

Evergy Metro's gross margin (GAAP) decreased \$59.3 million in 2023, compared to 2022, and Evergy Metro's utility gross margin (non-GAAP) increased \$18.2 million in 2023, compared to 2022, both measures were driven by:

- a \$27.8 million increase due to recording an estimated \$16.7 million refund obligation under Evergy Metro's ERSP in 2022 and an \$11.1 million reduction to the estimated refund obligation which was ordered and recorded in 2023. See Note 4 of the consolidated financial statements for additional information; and
- a \$22.2 million increase from new Evergy Metro retail rates effective in January 2023; partially offset by
- a \$31.8 million decrease primarily due to unfavorable weather (cooling degree days decreased by 10% and heating degree days decreased by 13%); partially offset by higher retail sales driven by higher weather-normalized residential and commercial demand.

Additionally, the decrease in Evergy Metro's gross margin (GAAP) was also driven by:

- a \$78.8 million increase in depreciation and amortization expense as described further below; partially offset by
- a \$4.1 million decrease in operating and maintenance expenses which are determined to be directly attributable to revenue producing activities primarily driven by a \$3.2 million decrease in plant operating and maintenance expense at Wolf Creek as further described below.

## **Evergy Metro Operating and Maintenance PUBLIC**

Evergy Metro's operating and maintenance expense decreased \$50.3 million in 2023, compared to 2022, primarily driven by:

- an \$18.8 million decrease in various administrative and general operating and maintenance expenses primarily driven by lower regulatory amortizations as a result of Evergy Metro's 2022 rate case;
- a \$10.5 million decrease in administrative labor and employee benefits expenses primarily due to lower employee headcount in 2023;
- a \$9.8 million decrease due to higher costs billed primarily to Evergy Kansas Central and Evergy Missouri West for common use assets related to facilities and software assets; and
- a \$3.2 million decrease in plant operating and maintenance expense at Wolf Creek primarily due to lower refueling outage amortizations in 2023; partially offset by
- \$5.8 million of costs incurred from storms that occurred in July 2023.

## **Evergy Metro Depreciation Expense**

Evergy Metro's depreciation and amortization expense increased \$78.8 million in 2023, compared to 2022, primarily driven by:

- a \$46.7 million increase primarily due to a change in depreciation rates and the rebasing of PISA depreciation deferrals as a result of Evergy Metro's 2022 rate case effective in January 2023; and
- a \$32.1 million increase primarily due to capital additions.

## **Evergy Metro Interest Expense**

Evergy Metro's interest expense increased \$25.1 million in 2023, compared to 2022, primarily driven by an \$18.7 million increase in interest expense on short-term borrowings primarily due to higher short-term debt balances and higher weighted-average interest rates in 2023.

## **Evergy Metro Income Tax Expense**

Evergy Metro's income tax expense decreased \$11.1 million in 2023, compared to 2022, primarily driven by:

- a \$7.6 million decrease due to lower pre-tax income in 2023; and
- a \$6.4 million decrease primarily due to higher amortization of excess deferred income taxes authorized by Evergy Metro's 2022 rate case.

## **ITEM 7A. QUANTITATIVE AND QUALITATIVE DISCLOSURES ABOUT MARKET RISK**

In the ordinary course of business, Evergy faces risks that are either non-financial or non-quantifiable. Such risks principally include business, legal, operational and credit risks and are not represented in the following analysis. See Part I, Item 1A, Risk Factors and Part II, Item 7, MD&A for further discussion of risk factors.

The Evergy Companies are exposed to market risks associated with commodity price and supply, interest rates and security prices. Commodity price risk is the potential adverse price impact related to the purchase or sale of electricity and energy-related products, including natural gas and coal. Credit risk is the potential adverse financial impact resulting from non-performance by a counterparty of its contractual obligations. Interest rate risk is the potential adverse financial impact related to changes in interest rates. In addition, Evergy's investments in trusts to fund nuclear plant decommissioning and non-qualified retirement benefits give rise to security price risk.

Management has established risk management policies and strategies to reduce the potentially adverse effects that the volatility of the markets may have on Evergy's operating results. During the ordinary course of business, the Evergy Companies' hedging strategies are reviewed to determine the hedging approach deemed appropriate based upon the circumstances of each situation. Though management believes its risk management practices are effective, it is not possible to identify and eliminate all risk. Evergy could experience losses, which could have a material adverse effect on its results of operations or financial position, due to many factors, including unexpectedly large or

rapid movements or disruptions in the energy markets, regulatory-driven market rule changes and/or bankruptcy or non-performance of customers or counterparties, and/or failure of underlying transactions that have been hedged to materialize.

### Hedging Strategies

From time to time, Evergy utilizes derivative instruments to execute risk management and hedging strategies. Derivative instruments, such as futures, forward contracts, swaps or options, derive their value from underlying assets, indices, reference rates or a combination of these factors. These derivative instruments include negotiated contracts, which are referred to as over-the-counter derivatives, and instruments listed and traded on an exchange.

### Commodity Price Risk

The Evergy Companies engage in the wholesale and retail sale of electricity as part of their regulated electric operations in addition to non-regulated energy marketing activities. These activities expose the Evergy Companies to risks associated with the price of electricity and other energy-related products. Exposure to these risks is affected by a number of factors including the quantity and availability of fuel used for generation and the quantity of electricity customers consume, as well as the wholesale market prices received by the Evergy Companies' generation resources and the wholesale market prices paid to procure power to serve customer load or satisfy regulatory or contractual obligations. Customers' electricity usage could also vary from year to year based on the weather or other factors. Quantities of fossil fuel used for generation vary from year to year based on the availability, price and deliverability of a given fuel type as well as planned and unplanned outages at facilities that use fossil fuels. Evergy's exposure to fluctuations in these factors is limited by the cost-based regulation of its regulated operations in Kansas and Missouri as these operations are typically allowed to recover substantially all of these costs through fuel recovery mechanisms. While there may be a delay in timing between when these costs are incurred and when they are recovered through rates, changes from year to year generally do not have a material impact on operating results. The majority of derivative instruments used to manage Evergy's commodity price exposure are either not designated as hedges or do not qualify for hedge accounting. Mark-to-market changes for these instruments entered into by regulated businesses are reflected as regulatory assets or regulatory liabilities on Evergy's consolidated balance sheets. Derivative instruments entered into for non-regulated energy marketing activities are marked-to-market each period, with changes in the fair value of the derivative instruments reflected in earnings. See Note 13 to the consolidated financial statements for more information.

### Value at Risk (VaR) Associated with Energy Marketing Activities

Management uses a risk measurement model, which calculates VaR to measure Evergy's commodity price risk associated with its trading portfolio related to non-regulated energy marketing activities. The VaR is calculated using historical 30 day exponentially weighted volatilities and correlations and assumes a 95% confidence level and a one-day holding period. Based on this VaR analysis, as of December 31, 2023, a near term typical change in commodity prices is not expected to materially impact net income, cash flows or financial position.

The following table shows the end, high, average and low market risk associated with its trading portfolio related to non-regulated energy marketing activities as measured by VaR for the periods indicated. The information includes non-regulated financial and physical transactions that are not considered derivatives under U.S. GAAP but economically offset derivatives also included in the VaR model.

VaR Model Trading Portfolio							
Year Ended December 31, 2023				Year Ended December 31, 2022			
End	High	Average	Low	End	High	Average	Low
(millions)				(millions)			
\$ 0.6	\$ 2.6	\$ 0.5	\$ —	\$ 0.3	\$ 1.9	\$ 0.6	\$ —

Management back-tests VaR results against performance due to actual price movements. Based on the assumed 95% confidence interval, the performance due to actual price movements would be expected to exceed the VaR at least once every 20 trading days.

**Interest Rate Risk****PUBLIC**

Evergy manages interest rate risk and short- and long-term liquidity by limiting its exposure to variable interest rate debt and debt-like financial instruments to a percentage of total debt, diversifying maturity dates and, from time to time, entering into interest rate hedging transactions. As of December 31, 2023, 11.6% of Evergy's total debt (including short-term borrowings consisting of short-term debt in excess of utility construction work in progress balances that is not eligible for capitalization as AFUDC and borrowings under Evergy's receivable sale facilities) were exposed to interest rate risk. Evergy computes and presents information regarding the sensitivity to changes in interest rates for variable rate debt, short-term borrowings and current maturities of fixed rate debt by assuming a 100-basis-point change in the current interest rates applicable to such debt over the remaining time the debt is outstanding.

As of December 31, 2023, Evergy had \$1,533.0 million of short-term borrowings, variable rate debt and current maturities of fixed rate debt exposed to variable interest rate sensitivity. A 100-basis-point change in interest rates applicable to this debt would impact Evergy's income before income taxes on an annualized basis by approximately \$9.7 million, net of AFUDC borrowed funds which represents the allowed cost of capital used to finance utility construction activity and is a reduction of interest expense.

**Credit Risk**

Evergy is exposed to counterparty credit risk largely in the form of accounts receivable from its retail and wholesale electric customers and through executory contracts with market risk exposure. The credit risk associated with accounts receivable from retail and wholesale customers is largely mitigated by Evergy's large number of individual customers spread across diverse customer classes and the ability to recover bad debt expense in customer rates. The Evergy Companies maintain credit policies and employ credit risk control mechanisms, such as letters of credit, when necessary to minimize their overall credit risk and monitor exposure. Credit risk of the Evergy Companies' derivative instruments relates to the potential adverse financial impact resulting from non-performance by a counterparty of its contractual obligations. See Note 13 to the consolidated financial statements for more information on potential loss on counterparty exposure for derivative instruments as of December 31, 2023.

**Investment Risk**

Evergy maintains trust funds, as required by the NRC, to fund its 94% share of decommissioning the Wolf Creek nuclear power plant and also maintains trusts to fund pension benefits as well as certain non-qualified retirement benefits. As of December 31, 2023, these funds were primarily invested in a diversified mix of equity and debt securities and reflected at fair value on Evergy's balance sheet. The equity securities in the trusts are exposed to price fluctuations in equity markets and the value of debt securities are exposed to changes in interest rates and other market factors.

As nuclear decommissioning costs are currently recovered in customer rates, Evergy defers both realized and unrealized gains and losses for these securities as an offset to its regulatory liability for decommissioning Wolf Creek and as such, fluctuations in the value of these securities do not impact earnings. A significant decline in the value of pension or non-qualified retirement assets could require Evergy to increase funding of its pension plans in future periods, which could adversely affect cash flows in those periods. In addition, a decline in the fair value of these plan assets, in the absence of additional cash contributions to the plans by Evergy, could increase the amount of pension cost required to be recorded in future periods by Evergy.

In addition to Evergy's investments in debt and equity securities in its nuclear decommissioning and pension trusts, Evergy also makes limited equity investments in early-stage energy solution companies. These limited equity investments are often in privately-owned companies that do not have reasonably determinable fair values. However, from time to time, these investments could have changes in fair value as a result of acquisitions, mergers, initial public offerings, or observable market transactions for similar investments. Evergy typically seeks to liquidate its position in these companies as soon as practicable following the occurrence of an exit event such as an acquisition or initial public offering (including after the expiration of any related lock-up provisions), which serves to largely mitigate any ongoing market risk related to the investments.

**ITEM 8. FINANCIAL STATEMENTS AND SUPPLEMENTARY DATA**

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## REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the shareholders and the Board of Directors of Evergy, Inc.

### Opinion on the Financial Statements

We have audited the accompanying consolidated balance sheets of Evergy, Inc. and subsidiaries (the "Company") as of December 31, 2023 and 2022, the related consolidated statements of comprehensive income, changes in equity, and cash flows, for each of the three years in the period ended December 31, 2023, and the related notes and the financial statement schedules listed in the Index at Item 15 (collectively referred to as the "financial statements"). In our opinion, the financial statements present fairly, in all material respects, the financial position of the Company as of December 31, 2023 and 2022, and the results of its operations and its cash flows for each of the three years in the period ended December 31, 2023, in conformity with accounting principles generally accepted in the United States of America.

We have also audited, in accordance with the standards of the Public Company Accounting Oversight Board (United States) (PCAOB), the Company's internal control over financial reporting as of December 31, 2023, based on criteria established in *Internal Control — Integrated Framework (2013)* issued by the Committee of Sponsoring Organizations of the Treadway Commission and our report dated February 28, 2024, expressed an unqualified opinion on the Company's internal control over financial reporting.

### Basis for Opinion

These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on the Company's financial statements based on our audits. We are a public accounting firm registered with the PCAOB and are required to be independent with respect to the Company in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audits in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether due to error or fraud. Our audits included performing procedures to assess the risks of material misstatement of the financial statements, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. Our audits also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audits provide a reasonable basis for our opinion.

### Critical Audit Matter

The critical audit matter communicated below is a matter arising from the current-period audit of the financial statements that was communicated or required to be communicated to the audit committee and that (1) relates to accounts or disclosures that are material to the financial statements and (2) involved our especially challenging, subjective, or complex judgments. The communication of critical audit matters does not alter in any way our opinion on the financial statements, taken as a whole, and we are not, by communicating the critical audit matter below, providing a separate opinion on the critical audit matter or on the accounts or disclosures to which it relates.

#### ***Rate Matters and Regulation - Impact of Rate Regulation on the Financial Statements - Refer to Notes 1 and 4 to the financial statements***

##### *Critical Audit Matter Description*

The Company is subject to wholesale regulation by the Federal Energy Regulatory Commission and rate regulation by the Kansas Corporation Commission and by the Missouri Public Service Commission (collectively the "Commissions"), which have jurisdiction with respect to the rates of electric distribution companies in Kansas and Missouri, respectively. Management has determined it meets the requirements under accounting principles generally accepted in the United States of America to prepare its financial statements applying the specialized rules

to account for the effects of cost-based rate regulation. Accounting for the economics of rate regulation impacts multiple financial statement line items and disclosures.

The Company's rates are subject to regulatory rate-setting processes and annual earnings oversight. Because the Commissions set the rates, the Company is allowed to charge customers based on allowable costs, including a reasonable return on equity, and the Company applies accounting standards that require the financial statements to reflect the effects of rate regulation, including the recording of regulatory assets and liabilities. The Company assesses whether the regulatory assets and regulatory liabilities continue to meet the criteria for probable future recovery or settlement at each balance sheet date and when regulatory events occur. This assessment includes consideration of recent rate orders, historical regulatory treatment for similar costs, and factors such as changes in applicable regulatory and political environments. While the Company has indicated it expects to recover costs from customers through regulated rates, there is a risk that the Commissions will not approve (1) full recovery of the costs of providing utility service or (2) full recovery of amounts invested in the utility business and a reasonable return on that investment.

We identified the impact of rate regulation as a critical audit matter due to the significant judgments made by management to support its assertions about impacted account balances and disclosures and the high degree of subjectivity involved in assessing the impact of future regulatory orders on the financial statements. Management judgments include assessing the likelihood of (1) recovery in future rates of incurred costs, (2) probability of potential charges related to the abandonment of regulated plants, and (3) a refund to customers. Given that management's accounting judgments are based on assumptions about the outcome of future decisions by the Commissions, auditing these judgments required specialized knowledge of accounting for rate regulation and the rate setting process due to its inherent complexities.

#### *How the Critical Audit Matter Was Addressed in the Audit*

Our audit procedures related to the uncertainty of future decisions by the Commissions included the following, among others:

- We tested the effectiveness of management's controls over the evaluation of the likelihood of (1) the recovery in future rates of costs deferred as regulatory assets and (2) a refund or a future reduction in rates that should be reported as regulatory liabilities.
- We tested the effectiveness of management's controls over the initial recognition of amounts as regulatory assets or liabilities; and the monitoring and evaluation of regulatory developments that may affect the likelihood of recovering costs in future rates or of a future reduction in rates, including Company management's determination of the likelihood of recovery of the full investment of certain regulated plants and probability of refunding amounts previously collected from customers related to certain regulated plants.
- We evaluated the Company's disclosures related to the impacts of rate regulation, including the balances recorded and regulatory developments.
- We evaluated external information and compared it to management's recorded regulatory asset and liability balances for completeness. Such external information included relevant regulatory orders issued by the Federal Energy Regulatory Commission as well as the Commissions for the Company and other public utilities in Kansas and Missouri, filings made by intervenors, and other publicly available information to assess the likelihood of recovery in future rates or of a future reduction in rates based on precedents of the Commissions' treatment of similar costs under similar circumstances.
- For regulatory matters in process, we inspected the Company's filings with the Commissions and the filings with the Commissions by intervenors that may impact the Company's future rates, for any evidence that might contradict management's assertions.
- We evaluated the reasonableness of management's judgments for potential indicators of abandonment by performing the following:

- We inquired of management about pipe, plant, and equipment that may be abandoned.
- We inspected the capital projects budget and construction-in-process listings and inquired of management to identify projects that are designed to replace assets that may be retired prior to the end of the useful life.
- We inspected minutes of the board of directors and regulatory orders and other filings with the Commissions to identify any evidence that may contradict management's assertion regarding probability of an abandonment.
- We evaluated management's analysis, and letters from internal and external legal counsel, as appropriate, regarding probability of recovery for regulatory assets or refund or future reduction in rates for regulatory liabilities not yet addressed in a regulatory order to assess management's assertion that amounts are probable of recovery or a future reduction in rates.

/s/ DELOITTE & TOUCHE LLP

Kansas City, Missouri  
February 28, 2024

We have served as the Company's auditor since 2002.

## REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the shareholder and the Board of Directors of Evergy Kansas Central, Inc.

### Opinion on the Financial Statements

We have audited the accompanying consolidated balance sheets of Evergy Kansas Central, Inc. and subsidiaries (the "Company") as of December 31, 2023 and 2022, the related consolidated statements of income, changes in equity, and cash flows, for each of the three years in the period ended December 31, 2023, and the related notes and the financial statement schedule listed in the Index at Item 15 (collectively referred to as the "financial statements"). In our opinion, the financial statements present fairly, in all material respects, the financial position of the Company as of December 31, 2023 and 2022, and the results of its operations and its cash flows for each of the three years in the period ended December 31, 2023, in conformity with accounting principles generally accepted in the United States of America.

### Basis for Opinion

These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on the Company's financial statements based on our audits. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) (PCAOB) and are required to be independent with respect to the Company in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audits in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether due to error or fraud. The Company is not required to have, nor were we engaged to perform, an audit of its internal control over financial reporting. As part of our audits, we are required to obtain an understanding of internal control over financial reporting but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control over financial reporting. Accordingly, we express no such opinion.

Our audits included performing procedures to assess the risks of material misstatement of the financial statements, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. Our audits also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audits provide a reasonable basis for our opinion.

### Critical Audit Matter

The critical audit matter communicated below is a matter arising from the current-period audit of the financial statements that was communicated or required to be communicated to the audit committee and that (1) relates to accounts or disclosures that are material to the financial statements and (2) involved our especially challenging, subjective, or complex judgments. The communication of critical audit matters does not alter in any way our opinion on the financial statements, taken as a whole, and we are not, by communicating the critical audit matter below, providing a separate opinion on the critical audit matter or on the accounts or disclosures to which it relates.

#### ***Rate Matters and Regulation - Impact of Rate Regulation on the Financial Statements - Refer to Notes 1 and 4 to the financial statements***

##### *Critical Audit Matter Description*

The Company is subject to wholesale regulation by the Federal Energy Regulatory Commission and rate regulation by the Kansas Corporation Commission (the "Commission"), which has jurisdiction with respect to the rates of electric distribution companies in Kansas. Management has determined it meets the requirements under accounting principles generally accepted in the United States of America to prepare its financial statements applying the specialized rules to account for the effects of cost-based rate regulation. Accounting for the economics of rate regulation impacts multiple financial statement line items and disclosures, such as property, plant, and equipment,

including asset retirements and abandonments; regulatory assets and liabilities; operating revenues; operating and maintenance expense; and depreciation expense.

The Company's rates are subject to regulatory rate-setting processes and annual earnings oversight. Because the Commissions set the rates, the Company is allowed to charge customers based on allowable costs, including a reasonable return on equity, and the Company applies accounting standards that require the financial statements to reflect the effects of rate regulation, including the recording of regulatory assets and liabilities. The Company assesses whether the regulatory assets and regulatory liabilities continue to meet the criteria for probable future recovery or settlement at each balance sheet date and when regulatory events occur. This assessment includes consideration of recent rate orders, historical regulatory treatment for similar costs, and factors such as changes in applicable regulatory and political environments. While the Company has indicated it expects to recover costs from customers through regulated rates, there is a risk that the Commissions will not approve (1) full recovery of the costs of providing utility service or (2) full recovery of amounts invested in the utility business and a reasonable return on that investment.

We identified the impact of rate regulation as a critical audit matter due to the significant judgments made by management to support its assertions about impacted account balances and disclosures and the high degree of subjectivity involved in assessing the impact of future regulatory orders on the financial statements. Management judgments include assessing the likelihood of (1) recovery in future rates of incurred costs, (2) probability of potential charges related to the abandonment of regulated plants, and (3) a refund to customers. Given that management's accounting judgments are based on assumptions about the outcome of future decisions by the Commission, auditing these judgments required specialized knowledge of accounting for rate regulation and the rate setting process due to its inherent complexities.

#### *How the Critical Audit Matter Was Addressed in the Audit*

Our audit procedures related to the uncertainty of future decisions by the Commission included the following, among others:

- We tested the effectiveness of management's controls over the evaluation of the likelihood of (1) the recovery in future rates of costs deferred as regulatory assets and (2) a refund or a future reduction in rates that should be reported as regulatory liabilities.
- We tested the effectiveness of management's controls over the initial recognition of amounts as regulatory assets or liabilities; and the monitoring and evaluation of regulatory developments that may affect the likelihood of recovering costs in future rates or of a future reduction in rates.
- We evaluated the Company's disclosures related to the impacts of rate regulation, including the balances recorded and regulatory developments.
- We evaluated external information and compared it to management's recorded regulatory asset and liability balances for completeness. Such external information included relevant regulatory orders issued by the Federal Energy Regulatory Commission as well as the Commission for the Company and other public utilities in Kansas, filings made by interveners, and other publicly available information to assess the likelihood of recovery in future rates or of a future reduction in rates based on precedents of the Commission's treatment of similar costs under similar circumstances.
- For regulatory matters in process, we inspected the Company's filings with the Commission and the filings with the Commission by intervenors that may impact the Company's future rates, for any evidence that might contradict management's assertions.
- We evaluated the reasonableness of management's judgments for potential indicators of abandonment by performing the following:
  - We inquired of management about property, plant, and equipment that may be abandoned.

- PUBLIC
- We inspected the capital projects budget and construction-in-process listings and inquired of management to identify projects that are designed to replace assets that may be retired prior to the end of the useful life.
  - We inspected minutes of the board of directors and regulatory orders and other filings with the Commission to identify any evidence that may contradict management's assertion regarding probability of an abandonment.
  - We evaluated management's analysis, and letters from internal and external legal counsel, as appropriate, regarding probability of recovery for regulatory assets or refund or future reduction in rates for regulatory liabilities not yet addressed in a regulatory order to assess management's assertion that amounts are probable of recovery or a future reduction in rates.

/s/ DELOITTE & TOUCHE LLP

Kansas City, Missouri

February 28, 2024

We have served as the Company's auditor since 2002.

## REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the shareholder and the Board of Directors of Evergy Metro, Inc.

### Opinion on the Financial Statements

We have audited the accompanying consolidated balance sheets of Evergy Metro, Inc. and subsidiaries (the "Company") as of December 31, 2023 and 2022, the related consolidated statements of comprehensive income, changes in equity, and cash flows for each of the three years in the period ended December 31, 2023, and the related notes and the financial statement schedule listed in the Index at Item 15 (collectively referred to as the "financial statements"). In our opinion, the financial statements present fairly, in all material respects, the financial position of the Company as of December 31, 2023 and 2022, and the results of its operations and its cash flows for each of the three years in the period ended December 31, 2023, in conformity with accounting principles generally accepted in the United States of America.

### Basis for Opinion

These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on the Company's financial statements based on our audits. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) (PCAOB) and are required to be independent with respect to the Company in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audits in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether due to error or fraud. The Company is not required to have, nor were we engaged to perform, an audit of its internal control over financial reporting. As part of our audits, we are required to obtain an understanding of internal control over financial reporting but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control over financial reporting. Accordingly, we express no such opinion.

Our audits included performing procedures to assess the risks of material misstatement of the financial statements, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. Our audits also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audits provide a reasonable basis for our opinion.

### Critical Audit Matter

The critical audit matter communicated below is a matter arising from the current-period audit of the financial statements that was communicated or required to be communicated to the audit committee and that (1) relates to accounts or disclosures that are material to the financial statements and (2) involved our especially challenging, subjective, or complex judgments. The communication of critical audit matters does not alter in any way our opinion on the financial statements, taken as a whole, and we are not, by communicating the critical audit matter below, providing a separate opinion on the critical audit matter or on the accounts or disclosures to which it relates.

### ***Rate Matters and Regulation - Impact of Rate Regulation on the Financial Statements - Refer to Notes 1 and 4 to the financial statements***

#### *Critical Audit Matter Description*

The Company is subject to wholesale regulation by the Federal Energy Regulatory Commission and rate regulation by the Kansas Corporation Commission and by the Missouri Public Service Commission (collectively the "Commissions"), which have jurisdiction with respect to the rates of electric distribution companies in Kansas and Missouri, respectively. Management has determined it meets the requirements under accounting principles generally accepted in the United States of America to prepare its financial statements applying the specialized rules to account for the effects of cost-based rate regulation. Accounting for the economics of rate regulation impacts

multiple financial statement line items and disclosures: PUBLIC property, plant, and equipment, including asset retirements and abandonments; regulatory assets and liabilities; operating revenues; operating and maintenance expense; and depreciation expense.

The Company's rates are subject to regulatory rate-setting processes and annual earnings oversight. Because the Commissions set the rates, the Company is allowed to charge customers based on allowable costs, including a reasonable return on equity, and the Company applies accounting standards that require the financial statements to reflect the effects of rate regulation, including the recording of regulatory assets and liabilities. The Company assesses whether the regulatory assets and regulatory liabilities continue to meet the criteria for probable future recovery or settlement at each balance sheet date and when regulatory events occur. This assessment includes consideration of recent rate orders, historical regulatory treatment for similar costs and factors such as changes in applicable regulatory and political environments. While the Company has indicated it expects to recover costs from customers through regulated rates, there is a risk that the Commissions will not approve (1) full recovery of the costs of providing utility service or (2) full recovery of amounts invested in the utility business and a reasonable return on that investment.

We identified the impact of rate regulation as a critical audit matter due to the significant judgments made by management to support its assertions about impacted account balances and disclosures and the high degree of subjectivity involved in assessing the impact of future regulatory orders on the financial statements. Management judgments include assessing the likelihood of (1) recovery in future rates of incurred costs, (2) probability of potential charges related to the abandonment of regulated plants, and (3) a refund to customers. Given that management's accounting judgments are based on assumptions about the outcome of future decisions by the Commissions, auditing these judgments required specialized knowledge of accounting for rate regulation and the rate setting process due to its inherent complexities.

#### *How the Critical Audit Matter Was Addressed in the Audit*

Our audit procedures related to the uncertainty of future decisions by the Commissions included the following, among others:

- We tested the effectiveness of management's controls over the evaluation of the likelihood of (1) the recovery in future rates of costs deferred as regulatory assets and (2) a refund or a future reduction in rates that should be reported as regulatory liabilities.
- We tested the effectiveness of management's controls over the initial recognition of amounts as regulatory assets or liabilities; and the monitoring and evaluation of regulatory developments that may affect the likelihood of recovering costs in future rates or of a future reduction in rates.
- We evaluated the Company's disclosures related to the impacts of rate regulation, including the balances recorded and regulatory developments.
- We evaluated external information and compared it to management's recorded regulatory asset and liability balances for completeness. Such external information included relevant regulatory orders issued by the Federal Energy Regulatory Commission as well as the Commissions for the Company and other public utilities in Kansas and Missouri, filings made by intervenors, and other publicly available information to assess the likelihood of recovery in future rates or of a future reduction in rates based on precedents of the Commissions' treatment of similar costs under similar circumstances.
- For regulatory matters in process, we inspected the Company's filings with the Commissions and the filings with the Commissions by intervenors that may impact the Company's future rates, for any evidence that might contradict management's assertions.
- We evaluated the reasonableness of management's judgments for potential indicators of abandonment by performing the following:
  - We inquired of management about property, plant, and equipment that may be abandoned.



- We inspected the capital projects budget and construction-in-process listings and inquired of management to identify projects that are designed to replace assets that may be retired prior to the end of the useful life.
- We inspected minutes of the board of directors and regulatory orders and other filings with the Commissions to identify any evidence that may contradict management's assertion regarding probability of an abandonment.
- We evaluated management's analysis, and letters from internal and external legal counsel, as appropriate, regarding probability of recovery for regulatory assets or refund or future reduction in rates for regulatory liabilities not yet addressed in a regulatory order to assess management's assertion that amounts are probable of recovery, or a future reduction in rates.

/s/ DELOITTE & TOUCHE LLP

Kansas City, Missouri

February 28, 2024

We have served as the Company's auditor since 2002.

**EVERGY PUBLIC**  
**Consolidated Statements of Comprehensive Income**

<b>Year Ended December 31</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>
	(millions, except per share amounts)		
OPERATING REVENUES	\$ 5,508.2	\$ 5,859.1	\$ 5,586.7
OPERATING EXPENSES:			
Fuel and purchased power	1,494.8	1,821.2	1,557.0
SPP network transmission costs	302.6	323.0	290.4
Operating and maintenance	945.3	1,085.3	1,107.5
Depreciation and amortization	1,076.5	929.4	896.4
Taxes other than income tax	406.6	398.1	380.5
Sibley Unit 3 impairment loss and other regulatory disallowances	—	34.9	—
Total Operating Expenses	<u>4,225.8</u>	<u>4,591.9</u>	<u>4,231.8</u>
INCOME FROM OPERATIONS	<u>1,282.4</u>	<u>1,267.2</u>	<u>1,354.9</u>
OTHER INCOME (EXPENSE):			
Investment earnings	29.7	9.4	59.9
Other income	40.6	29.9	46.3
Other expense	(75.1)	(97.3)	(87.4)
Total Other Expense, Net	<u>(4.8)</u>	<u>(58.0)</u>	<u>18.8</u>
Interest expense	<u>525.8</u>	<u>404.0</u>	<u>372.6</u>
INCOME BEFORE INCOME TAXES	<u>751.8</u>	<u>805.2</u>	<u>1,001.1</u>
Income tax expense	15.6	47.5	117.4
Equity in earnings of equity method investees, net of income taxes	7.4	7.3	8.2
NET INCOME	<u>743.6</u>	<u>765.0</u>	<u>891.9</u>
Less: Net income attributable to noncontrolling interests	<u>12.3</u>	<u>12.3</u>	<u>12.2</u>
NET INCOME ATTRIBUTABLE TO EVERGY, INC.	<u>\$ 731.3</u>	<u>\$ 752.7</u>	<u>\$ 879.7</u>
BASIC AND DILUTED EARNINGS PER AVERAGE COMMON SHARE OUTSTANDING ATTRIBUTABLE TO EVERGY, INC. (see Note 1)			
Basic earnings per common share	\$ 3.18	\$ 3.27	\$ 3.84
Diluted earnings per common share	\$ 3.17	\$ 3.27	\$ 3.83
AVERAGE COMMON SHARES OUTSTANDING			
Basic	230.0	229.9	229.0
Diluted	<u>230.5</u>	<u>230.3</u>	<u>229.6</u>
<b>COMPREHENSIVE INCOME</b>			
NET INCOME	\$ 743.6	\$ 765.0	\$ 891.9
Derivative hedging activity			
Reclassification to expenses, net of tax	5.4	5.5	5.5
Derivative hedging activity, net of tax	<u>5.4</u>	<u>5.5</u>	<u>5.5</u>
Defined benefit pension plans			
Net gain (loss) arising during period	(0.5)	5.0	(0.1)
Income tax (expense) benefit	0.1	(1.2)	—
Net gain (loss) arising during period, net of tax	<u>(0.4)</u>	<u>3.8</u>	<u>(0.1)</u>
Amortization of net (gains) losses included in net periodic benefit costs, net of tax	<u>(0.1)</u>	<u>0.2</u>	<u>—</u>
Change in unrecognized pension expense, net of tax	<u>(0.5)</u>	<u>4.0</u>	<u>(0.1)</u>
Total other comprehensive income	<u>4.9</u>	<u>9.5</u>	<u>5.4</u>
COMPREHENSIVE INCOME	<u>748.5</u>	<u>774.5</u>	<u>897.3</u>
Less: Comprehensive income attributable to noncontrolling interest	<u>12.3</u>	<u>12.3</u>	<u>12.2</u>
COMPREHENSIVE INCOME ATTRIBUTABLE TO EVERGY, INC.	<u>\$ 736.2</u>	<u>\$ 762.2</u>	<u>\$ 885.1</u>

The accompanying Notes to Consolidated Financial Statements are an integral part of these statements.

**EVERETT PUBLIC UTILITIES COMPANY**  
**Consolidated Balance Sheets**

	<b>December 31</b>	
	<b>2023</b>	<b>2022</b>
<b>ASSETS</b>	(millions, except share amounts)	
<b>CURRENT ASSETS:</b>		
Cash and cash equivalents	\$ 27.7	\$ 25.2
Receivables, net of allowance for credit losses of \$24.2 and \$31.4, respectively	256.9	315.3
Accounts receivable pledged as collateral	342.0	359.0
Fuel inventory and supplies	776.2	672.9
Income taxes receivable	11.5	9.3
Regulatory assets	292.1	368.0
Prepaid expenses	51.3	47.8
Other assets	31.4	44.5
Total Current Assets	1,789.1	1,842.0
PROPERTY, PLANT AND EQUIPMENT, NET	23,595.1	22,136.5
PROPERTY, PLANT AND EQUIPMENT OF VARIABLE INTEREST ENTITY, NET	133.6	140.7
<b>OTHER ASSETS:</b>		
Regulatory assets	1,795.3	1,846.3
Nuclear decommissioning trust fund	766.4	653.3
Goodwill	2,336.6	2,336.6
Other	560.0	534.5
Total Other Assets	5,458.3	5,370.7
<b>TOTAL ASSETS</b>	<b>\$ 30,976.1</b>	<b>\$ 29,489.9</b>

The accompanying Notes to Consolidated Financial Statements are an integral part of these statements.

**EVERGY  
PUBLIC**  
**Consolidated Balance Sheets**

	<b>December 31</b>	
	<b>2023</b>	<b>2022</b>
<b>LIABILITIES AND EQUITY</b>	(millions, except share amounts)	
<b>CURRENT LIABILITIES:</b>		
Current maturities of long-term debt	\$ 800.0	\$ 439.1
Commercial paper	951.8	1,332.3
Collateralized note payable	342.0	359.0
Accounts payable	616.9	600.8
Accrued taxes	156.7	163.0
Accrued interest	134.2	124.3
Regulatory liabilities	183.0	155.4
Asset retirement obligations	40.3	40.4
Accrued compensation and benefits	74.5	81.1
Other	213.2	198.4
Total Current Liabilities	<b>3,512.6</b>	<b>3,493.8</b>
<b>LONG-TERM LIABILITIES:</b>		
Long-term debt, net	11,053.3	9,905.7
Deferred income taxes	2,097.9	1,996.6
Unamortized investment tax credits	170.0	174.6
Regulatory liabilities	2,542.5	2,566.8
Pension and post-retirement liability	464.1	458.4
Asset retirement obligations	1,162.8	1,112.8
Other	287.9	287.9
Total Long-Term Liabilities	<b>17,778.5</b>	<b>16,502.8</b>
Commitments and Contingencies (Note 15)		
<b>EQUITY:</b>		
Evergy, Inc. Shareholders' Equity:		
Common stock - 600,000,000 shares authorized, without par value 229,729,296 and 229,546,105 shares issued, stated value	7,234.9	7,219.7
Retained earnings	2,457.8	2,298.5
Accumulated other comprehensive loss	(29.6)	(34.5)
Total Evergy, Inc. Shareholders' Equity	<b>9,663.1</b>	<b>9,483.7</b>
Noncontrolling Interests	21.9	9.6
Total Equity	<b>9,685.0</b>	<b>9,493.3</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ 30,976.1</b>	<b>\$ 29,489.9</b>

The accompanying Notes to Consolidated Financial Statements are an integral part of these statements.

EVERGY, INC.  
PUBLIC  
Consolidated Statements of Cash Flows

Year Ended December 31	2023	2022	2021
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES:</b>			
	(millions)		
Net income	\$ 743.6	\$ 765.0	\$ 891.9
Adjustments to reconcile income to net cash from operating activities:			
Depreciation and amortization	1,076.5	929.4	896.4
Amortization of nuclear fuel	62.4	55.5	51.4
Amortization of deferred refueling outage	18.2	22.3	25.1
Amortization of corporate-owned life insurance	25.1	25.0	24.1
Non-cash compensation	17.7	18.8	15.6
Net deferred income taxes and credits	(16.6)	7.3	102.2
Allowance for equity funds used during construction	(10.8)	(22.5)	(29.4)
Payments for asset retirement obligations	(21.8)	(13.0)	(22.6)
Equity in earnings of equity method investees, net of income taxes	(7.4)	(7.3)	(8.2)
Income from corporate-owned life insurance	(30.0)	(5.6)	(14.2)
Sibley Unit 3 impairment loss and other regulatory disallowances	—	34.9	—
Other	1.5	0.7	(13.8)
Changes in working capital items:			
Accounts receivable	54.5	(59.8)	69.9
Accounts receivable pledged as collateral	17.0	(40.0)	41.0
Fuel inventory and supplies	(102.4)	(105.6)	(61.6)
Prepaid expenses and other current assets	136.6	(3.1)	(299.8)
Accounts payable	(47.2)	2.1	(55.1)
Accrued taxes	(8.6)	32.2	41.4
Other current liabilities	(43.8)	0.8	(19.4)
Changes in other assets	21.7	81.0	(251.5)
Changes in other liabilities	94.0	83.8	(31.7)
Cash Flows from Operating Activities	<b>1,980.2</b>	<b>1,801.9</b>	<b>1,351.7</b>
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES:</b>			
Additions to property, plant and equipment	(2,334.0)	(2,166.5)	(1,972.5)
Acquisition of Persimmon Creek, net of cash acquired	(217.9)	—	—
Purchase of securities - trusts	(58.7)	(50.5)	(158.2)
Sale of securities - trusts	35.1	27.3	115.7
Investment in corporate-owned life insurance	(16.0)	(16.5)	(14.2)
Proceeds from investment in corporate-owned life insurance	118.7	35.2	77.0
Other investing activities	1.1	18.8	38.4
Cash Flows used in Investing Activities	<b>(2,471.7)</b>	<b>(2,152.2)</b>	<b>(1,913.8)</b>
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES:</b>			
Short-term debt, net	(381.9)	172.9	840.5
Proceeds from term loan facility	—	500.0	—
Repayment of term loan facility	(500.0)	—	—
Collateralized short-term borrowings, net	(17.0)	40.0	(41.0)
Issuance of common stock	—	—	112.5
Proceeds from long-term debt	2,444.8	567.7	497.3
Retirements of long-term debt	(439.5)	(410.9)	(432.0)
Retirements of long-term debt of variable interest entities	—	—	(18.8)
Borrowings against cash surrender value of corporate-owned life insurance	53.2	53.5	54.4
Repayment of borrowings against cash surrender value of corporate-owned life insurance	(89.8)	(28.0)	(62.3)
Cash dividends paid	(569.6)	(534.8)	(497.9)
Other financing activities	(6.2)	(11.1)	(9.3)
Cash Flows from Financing Activities	<b>494.0</b>	<b>349.3</b>	<b>443.4</b>
<b>NET CHANGE IN CASH, CASH EQUIVALENTS AND RESTRICTED CASH</b>	<b>2.5</b>	<b>(1.0)</b>	<b>(118.7)</b>
<b>CASH, CASH EQUIVALENTS AND RESTRICTED CASH:</b>			
Beginning of period	25.2	26.2	144.9
End of period	<b>\$ 27.7</b>	<b>\$ 25.2</b>	<b>\$ 26.2</b>

The accompanying Notes to Consolidated Financial Statements are an integral part of these statements.

Consolidated Statements of Changes in Equity

	Energys, Inc. Shareholders					Total equity
	Common stock shares	Common stock	Retained earnings	AOCI	Non-controlling interests	
	(millions, except share amounts)					
<b>Balance as of December 31, 2020</b>	226,836,670	\$ 7,080.0	\$ 1,702.8	\$ (49.4)	\$ (14.9)	\$ 8,718.5
Net income	—	—	879.7	—	12.2	891.9
Issuance of stock, net issuance costs	2,269,447	112.5	—	—	—	112.5
Issuance of stock compensation and reinvested dividends, net of tax withholding	139,729	(2.4)	—	—	—	(2.4)
Issuance of restricted common stock	54,054	2.9	—	—	—	2.9
Dividends declared on common stock (\$2.178 per share)	—	—	(497.9)	—	—	(497.9)
Dividend equivalents declared	—	—	(1.7)	—	—	(1.7)
Stock compensation expense	—	13.8	—	—	—	13.8
Unearned compensation						
Issuance of restricted common stock	—	(2.9)	—	—	—	(2.9)
Compensation expense recognized	—	1.8	—	—	—	1.8
Derivative hedging activity, net of tax	—	—	—	5.5	—	5.5
Change in unrecognized pension expense, net of tax	—	—	—	(0.1)	—	(0.1)
Other	—	(0.2)	—	—	—	(0.2)
<b>Balance as of December 31, 2021</b>	<b>229,299,900</b>	<b>7,205.5</b>	<b>2,082.9</b>	<b>(44.0)</b>	<b>(2.7)</b>	<b>9,241.7</b>
Net income	—	—	752.7	—	12.3	765.0
Issuance of stock compensation and reinvested dividends, net of tax withholding	246,205	(5.2)	—	—	—	(5.2)
Dividends declared on common stock (\$2.33 per share)	—	—	(534.8)	—	—	(534.8)
Dividend equivalents declared	—	—	(2.3)	—	—	(2.3)
Stock compensation expense	—	18.1	—	—	—	18.1
Unearned compensation						
Compensation expense recognized	—	0.7	—	—	—	0.7
Derivative hedging activity, net of tax	—	—	—	5.5	—	5.5
Change in unrecognized pension expense, net of tax	—	—	—	4.0	—	4.0
Other	—	0.6	—	—	—	0.6
<b>Balance as of December 31, 2022</b>	<b>229,546,105</b>	<b>7,219.7</b>	<b>2,298.5</b>	<b>(34.5)</b>	<b>9.6</b>	<b>9,493.3</b>
Net income	—	—	731.3	—	12.3	743.6
Issuance of stock compensation and reinvested dividends, net of tax withholding	183,191	(2.5)	—	—	—	(2.5)
Dividends declared on common stock (\$2.48 per share)	—	—	(569.6)	—	—	(569.6)
Dividend equivalents declared	—	—	(2.4)	—	—	(2.4)
Stock compensation expense	—	17.5	—	—	—	17.5
Unearned compensation						
Compensation expense recognized	—	0.2	—	—	—	0.2
Derivative hedging activity, net of tax	—	—	—	5.4	—	5.4
Change in unrecognized pension expense, net of tax	—	—	—	(0.5)	—	(0.5)
<b>Balance as of December 31, 2023</b>	<b>229,729,296</b>	<b>\$ 7,234.9</b>	<b>\$ 2,457.8</b>	<b>\$ (29.6)</b>	<b>\$ 21.9</b>	<b>\$ 9,685.0</b>

The accompanying Notes to Consolidated Financial Statements are an integral part of these statements.

**EVERGY KANSAS CENTRAL, INC.**  
**Consolidated Statements of Income**

<b>Year Ended December 31</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>
		(millions)	
OPERATING REVENUES	<b>\$ 2,698.4</b>	<b>\$ 3,055.9</b>	<b>\$ 2,847.3</b>
OPERATING EXPENSES:			
Fuel and purchased power	<b>592.6</b>	855.5	638.7
SPP network transmission costs	<b>302.6</b>	323.0	290.4
Operating and maintenance	<b>477.3</b>	536.3	530.8
Depreciation and amortization	<b>515.5</b>	484.6	467.2
Taxes other than income tax	<b>219.8</b>	216.5	203.9
Total Operating Expenses	<b>2,107.8</b>	2,415.9	2,131.0
INCOME FROM OPERATIONS	<b>590.6</b>	640.0	716.3
OTHER INCOME (EXPENSE):			
Investment earnings (loss)	<b>3.4</b>	(3.8)	1.3
Other income	<b>34.3</b>	14.4	27.0
Other expense	<b>(38.7)</b>	(39.6)	(35.9)
Total Other Expense, Net	<b>(1.0)</b>	(29.0)	(7.6)
Interest expense	<b>214.6</b>	181.8	160.3
INCOME BEFORE INCOME TAXES	<b>375.0</b>	429.2	548.4
Income tax expense (benefit)	<b>(5.9)</b>	12.3	51.7
Equity in earnings of equity method investees, net of income taxes	<b>3.6</b>	4.0	4.0
NET INCOME	<b>384.5</b>	420.9	500.7
Less: Net income attributable to noncontrolling interests	<b>12.3</b>	12.3	12.2
NET INCOME ATTRIBUTABLE TO EVERGY KANSAS CENTRAL, INC.	<b>\$ 372.2</b>	<b>\$ 408.6</b>	<b>\$ 488.5</b>

The disclosures regarding Evergy Kansas Central included in the accompanying Notes to Consolidated Financial Statements are an integral part of these statements.

**EVERGY KANSAS CENTRAL, INC.**  
**Consolidated Balance Sheets**

	<b>December 31</b>	
	<b>2023</b>	<b>2022</b>
<b>ASSETS</b>	(millions, except share amounts)	
<b>CURRENT ASSETS:</b>		
Cash and cash equivalents	\$ 9.2	\$ 8.7
Receivables, net of allowance for credit losses of \$11.6 and \$16.9, respectively	171.8	249.4
Related party receivables	11.6	7.9
Accounts receivable pledged as collateral	166.0	185.0
Fuel inventory and supplies	411.9	349.5
Income taxes receivable	11.5	—
Regulatory assets	127.7	121.9
Prepaid expenses	22.9	18.7
Other assets	13.2	28.8
Total Current Assets	<b>945.8</b>	969.9
PROPERTY, PLANT AND EQUIPMENT, NET	<b>11,988.3</b>	11,080.8
PROPERTY, PLANT AND EQUIPMENT OF VARIABLE INTEREST ENTITY, NET	<b>133.6</b>	140.7
<b>OTHER ASSETS:</b>		
Regulatory assets	505.2	590.0
Nuclear decommissioning trust fund	365.1	318.8
Other	288.6	268.1
Total Other Assets	<b>1,158.9</b>	1,176.9
<b>TOTAL ASSETS</b>	<b>\$ 14,226.6</b>	\$ 13,368.3

The disclosures regarding Evergy Kansas Central included in the accompanying Notes to Consolidated Financial Statements are an integral part of these statements.



**EVERGY KANSAS CENTRAL, INC.**  
**Consolidated Balance Sheets**

	<b>December 31</b>	
	<b>2023</b>	<b>2022</b>
<b>LIABILITIES AND EQUITY</b>	(millions, except share amounts)	
<b>CURRENT LIABILITIES:</b>		
Current maturities of long-term debt	\$ —	\$ 50.0
Commercial paper	230.4	772.1
Collateralized note payable	166.0	185.0
Accounts payable	244.7	247.3
Related party payables	294.4	28.9
Accrued taxes	111.1	125.5
Accrued interest	79.7	72.6
Regulatory liabilities	104.1	72.1
Asset retirement obligations	22.2	21.3
Accrued compensation and benefits	37.6	39.4
Other	142.4	135.0
Total Current Liabilities	<b>1,432.6</b>	<b>1,749.2</b>
<b>LONG-TERM LIABILITIES:</b>		
Long-term debt, net	4,580.4	3,886.9
Deferred income taxes	844.2	844.5
Unamortized investment tax credits	56.2	57.3
Regulatory liabilities	1,432.4	1,368.9
Pension and post-retirement liability	256.3	244.7
Asset retirement obligations	577.1	543.8
Other	155.5	165.6
Total Long-Term Liabilities	<b>7,902.1</b>	<b>7,111.7</b>
Commitments and Contingencies (Note 15)		
<b>EQUITY:</b>		
Evergy Kansas Central, Inc. Shareholder's Equity:		
Common stock - 1,000 shares authorized, \$0.01 par value, 1 share issued	2,737.6	2,737.6
Retained earnings	2,132.4	1,760.2
Total Evergy Kansas Central, Inc. Shareholder's Equity	<b>4,870.0</b>	<b>4,497.8</b>
Noncontrolling Interests	21.9	9.6
Total Equity	<b>4,891.9</b>	<b>4,507.4</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ 14,226.6</b>	<b>\$ 13,368.3</b>

The disclosures regarding Evergy Kansas Central included in the accompanying Notes to Consolidated Financial Statements are an integral part of these statements.

**EVERGY KANSAS CENTRAL, INC.**  
**Consolidated Statements of Cash Flows**

<b>Year Ended December 31</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES:</b>			
	(millions)		
Net income	\$ 384.5	\$ 420.9	\$ 500.7
Adjustments to reconcile income to net cash from operating activities:			
Depreciation and amortization	515.5	484.6	467.2
Amortization of nuclear fuel	30.9	27.6	25.6
Amortization of deferred refueling outage	9.1	10.6	12.6
Amortization of corporate-owned life insurance	25.1	25.0	24.1
Net deferred income taxes and credits	(38.4)	(87.4)	(1.4)
Allowance for equity funds used during construction	(6.4)	(8.5)	(14.9)
Payments for asset retirement obligations	(9.8)	(6.9)	(6.2)
Equity in earnings of equity method investees, net of income taxes	(3.6)	(4.0)	(4.0)
Income from corporate-owned life insurance	(30.0)	(5.6)	(14.2)
Other	(5.5)	(5.5)	(5.5)
Changes in working capital items:			
Accounts receivable	70.6	(11.0)	23.5
Accounts receivable pledged as collateral	19.0	(32.0)	27.0
Fuel inventory and supplies	(61.5)	(65.7)	(6.2)
Prepaid expenses and other current assets	65.3	102.7	(196.1)
Accounts payable	(26.4)	2.9	(39.1)
Accrued taxes	(25.9)	29.0	20.3
Other current liabilities	(26.0)	22.8	(55.0)
Changes in other assets	4.6	42.3	(48.3)
Changes in other liabilities	126.8	4.0	(10.0)
Cash Flows from Operating Activities	<b>1,017.9</b>	<b>945.8</b>	<b>700.1</b>
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES:</b>			
Additions to property, plant and equipment	(1,196.8)	(918.9)	(835.7)
Acquisition of Persimmon Creek, net of cash acquired	(217.9)	—	—
Purchase of securities - trusts	(25.6)	(24.9)	(129.9)
Sale of securities - trusts	8.3	11.2	97.5
Investment in corporate-owned life insurance	(16.0)	(16.4)	(14.2)
Proceeds from investment in corporate-owned life insurance	117.4	35.2	77.0
Other investing activities	13.3	11.0	26.5
Cash Flows used in Investing Activities	<b>(1,317.3)</b>	<b>(902.8)</b>	<b>(778.8)</b>
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES:</b>			
Short-term debt, net	(542.4)	366.1	354.0
Collateralized short-term debt, net	(19.0)	32.0	(27.0)
Proceeds from long-term debt	690.5	—	—
Retirements of long-term debt	(50.0)	—	—
Retirements of long-term debt of variable interest entities	—	—	(18.8)
Net money pool borrowings	261.4	—	—
Borrowings against cash surrender value of corporate-owned life insurance	50.2	51.6	51.4
Repayment of borrowings against cash surrender value of corporate-owned life insurance	(88.6)	(28.0)	(62.3)
Cash dividends paid	—	(455.0)	(240.0)
Other financing activities	(2.2)	(4.1)	(4.2)
Cash Flows from (used in) Financing Activities	<b>299.9</b>	<b>(37.4)</b>	<b>53.1</b>
<b>NET CHANGE IN CASH, CASH EQUIVALENTS AND RESTRICTED CASH</b>	<b>0.5</b>	<b>5.6</b>	<b>(25.6)</b>
<b>CASH, CASH EQUIVALENTS AND RESTRICTED CASH:</b>			
Beginning of period	8.7	3.1	28.7
End of period	<b>\$ 9.2</b>	<b>\$ 8.7</b>	<b>\$ 3.1</b>

The disclosures regarding Evergy Kansas Central included in the accompanying Notes to Consolidated Financial Statements are an integral part of these statements.

EVERGY KANSAS CENTRAL, INC.  
**Consolidated Statements of Changes in Equity**

	Evergy Kansas Central, Inc. Shareholder				
	Common stock shares	Common stock	Retained earnings	Non- controlling interests	Total equity
	(millions, except share amounts)				
<b>Balance as of December 31, 2020</b>	1	\$ 2,737.6	\$ 1,558.1	\$ (14.9)	\$ 4,280.8
Net income	—	—	488.5	12.2	500.7
Dividends declared on common stock	—	—	(240.0)	—	(240.0)
<b>Balance as of December 31, 2021</b>	1	2,737.6	1,806.6	(2.7)	4,541.5
Net income	—	—	408.6	12.3	420.9
Dividends declared on common stock	—	—	(455.0)	—	(455.0)
<b>Balance as of December 31, 2022</b>	1	2,737.6	1,760.2	9.6	4,507.4
Net income	—	—	372.2	12.3	384.5
<b>Balance as of December 31, 2023</b>	1	\$ 2,737.6	\$ 2,132.4	\$ 21.9	\$ 4,891.9

The disclosures regarding Evergy Kansas Central included in the accompanying Notes to Consolidated Financial Statements are an integral part of these statements.

**EVERGY PUBLIC, INC.**  
**Consolidated Statements of Comprehensive Income**

<b>Year Ended December 31</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>
	(millions)		
OPERATING REVENUES	\$ 1,889.0	\$ 1,970.6	\$ 1,913.7
OPERATING EXPENSES:			
Fuel and purchased power	530.9	630.7	613.5
Operating and maintenance	284.1	334.4	365.4
Depreciation and amortization	416.6	337.8	321.0
Taxes other than income tax	132.8	130.0	126.2
Other regulatory disallowances	—	5.5	—
Total Operating Expenses	<u>1,364.4</u>	<u>1,438.4</u>	<u>1,426.1</u>
INCOME FROM OPERATIONS	524.6	532.2	487.6
OTHER INCOME (EXPENSE):			
Investment earnings	3.8	2.9	0.2
Other income	5.6	15.2	16.1
Other expense	(27.0)	(33.9)	(29.4)
Total Other Expense, Net	<u>(17.6)</u>	<u>(15.8)</u>	<u>(13.1)</u>
Interest expense	135.8	110.7	109.8
INCOME BEFORE INCOME TAXES	371.2	405.7	364.7
Income tax expense	39.2	50.3	52.4
NET INCOME	<u>\$ 332.0</u>	<u>\$ 355.4</u>	<u>\$ 312.3</u>
<b>COMPREHENSIVE INCOME</b>			
NET INCOME	\$ 332.0	\$ 355.4	\$ 312.3
OTHER COMPREHENSIVE INCOME:			
Derivative hedging activity			
Reclassification to expenses, net of tax	(0.3)	(0.3)	(0.3)
Derivative hedging activity, net of tax	(0.3)	(0.3)	(0.3)
Total other comprehensive loss	<u>(0.3)</u>	<u>(0.3)</u>	<u>(0.3)</u>
COMPREHENSIVE INCOME	<u>\$ 331.7</u>	<u>\$ 355.1</u>	<u>\$ 312.0</u>

The disclosures regarding Evergy Metro included in the accompanying Notes to Consolidated Financial Statements are an integral part of these statements.

**EVERGY PUBLIC, INC.**  
**Consolidated Balance Sheets**

	<b>December 31</b>	
	<b>2023</b>	<b>2022</b>
<b>ASSETS</b>	(millions, except share amounts)	
<b>CURRENT ASSETS:</b>		
Cash and cash equivalents	\$ 3.3	\$ 3.1
Receivables, net of allowance for credit losses of \$7.9 and \$9.3, respectively	55.0	37.8
Related party receivables	128.5	170.4
Accounts receivable pledged as collateral	126.0	124.0
Fuel inventory and supplies	264.6	240.6
Income taxes receivable	—	0.2
Regulatory assets	53.2	42.3
Prepaid expenses	20.9	22.4
Other assets	14.7	11.0
Total Current Assets	666.2	651.8
<b>PROPERTY, PLANT AND EQUIPMENT, NET</b>	<b>8,131.2</b>	<b>7,844.2</b>
<b>OTHER ASSETS:</b>		
Regulatory assets	380.8	331.5
Nuclear decommissioning trust fund	401.3	334.5
Other	77.0	87.2
Total Other Assets	859.1	753.2
<b>TOTAL ASSETS</b>	<b>\$ 9,656.5</b>	<b>\$ 9,249.2</b>

The disclosures regarding Evergy Metro included in the accompanying Notes to Consolidated Financial Statements are an integral part of these statements.

**EVERGY PUBLIC, INC.**  
**Consolidated Balance Sheets**

	<b>December 31</b>	
	<b>2023</b>	<b>2022</b>
<b>LIABILITIES AND EQUITY</b>	(millions, except share amounts)	
<b>CURRENT LIABILITIES:</b>		
Current maturities of long-term debt	\$ —	\$ 379.5
Commercial paper	423.3	111.0
Collateralized note payable	126.0	124.0
Accounts payable	272.5	252.3
Related party payables	1.1	0.9
Accrued taxes	45.7	40.5
Accrued interest	27.4	27.9
Regulatory liabilities	43.0	55.3
Asset retirement obligations	16.0	17.1
Accrued compensation and benefits	36.9	41.7
Other	58.3	49.2
Total Current Liabilities	<b>1,050.2</b>	<b>1,099.4</b>
<b>LONG-TERM LIABILITIES:</b>		
Long-term debt, net	2,924.4	2,547.1
Deferred income taxes	797.2	720.9
Unamortized investment tax credits	111.3	114.7
Regulatory liabilities	860.2	872.8
Pension and post-retirement liability	190.8	196.6
Asset retirement obligations	444.4	427.1
Other	85.0	84.3
Total Long-Term Liabilities	<b>5,413.3</b>	<b>4,963.5</b>
Commitments and Contingencies (Note 15)		
<b>EQUITY:</b>		
Common stock - 1,000 shares authorized, without par value, 1 share issued, stated value	1,563.1	1,563.1
Retained earnings	1,626.2	1,619.2
Accumulated other comprehensive income	3.7	4.0
Total Equity	<b>3,193.0</b>	<b>3,186.3</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ 9,656.5</b>	<b>\$ 9,249.2</b>

The disclosures regarding Evergy Metro included in the accompanying Notes to Consolidated Financial Statements are an integral part of these statements.

**EVERGLADES PUBLIC, INC.**  
**Consolidated Statements of Cash Flows**

<b>Year Ended December 31</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES:</b>		(millions)	
Net income	\$ 332.0	\$ 355.4	\$ 312.3
Adjustments to reconcile income to net cash from operating activities:			
Depreciation and amortization	416.6	337.8	321.0
Amortization of nuclear fuel	31.5	27.9	25.8
Amortization of deferred refueling outage	9.1	11.7	12.6
Net deferred income taxes and credits	22.3	68.1	10.0
Allowance for equity funds used during construction	(4.4)	(14.2)	(12.6)
Payments for asset retirement obligations	(8.6)	(5.3)	(7.4)
Other regulatory disallowances	—	5.5	—
Other	(0.4)	(0.4)	(0.4)
Changes in working capital items:			
Accounts receivable	(0.2)	5.1	43.2
Accounts receivable pledged as collateral	(2.0)	(8.0)	14.0
Fuel inventory and supplies	(24.0)	(29.6)	(40.6)
Prepaid expenses and other current assets	(15.3)	(6.2)	(16.3)
Accounts payable	(7.3)	(43.2)	(1.1)
Accrued taxes	5.4	1.7	6.9
Other current liabilities	(19.8)	(30.6)	44.0
Changes in other assets	14.2	59.1	61.5
Changes in other liabilities	(5.9)	(3.7)	(38.7)
Cash Flows from Operating Activities	<b>743.2</b>	<b>731.1</b>	<b>734.2</b>
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES:</b>			
Additions to property, plant and equipment	(757.4)	(780.9)	(682.9)
Purchase of securities - trusts	(33.1)	(25.6)	(28.3)
Sale of securities - trusts	26.8	16.1	18.2
Net money pool lending	31.0	124.0	(55.0)
Other investing activities	3.5	6.2	6.8
Cash Flows used in Investing Activities	<b>(729.2)</b>	<b>(660.2)</b>	<b>(741.2)</b>
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES:</b>			
Short-term debt, net	312.3	111.0	—
Collateralized short-term debt, net	2.0	8.0	(14.0)
Proceeds from long-term debt	375.2	23.4	—
Retirements of long-term debt	(379.5)	(23.4)	—
Cash dividends paid	(325.0)	(190.0)	(50.0)
Other financing activities	1.2	1.1	1.5
Cash Flows used in Financing Activities	<b>(13.8)</b>	<b>(69.9)</b>	<b>(62.5)</b>
<b>NET CHANGE IN CASH, CASH EQUIVALENTS AND RESTRICTED CASH</b>	<b>0.2</b>	<b>1.0</b>	<b>(69.5)</b>
<b>CASH, CASH EQUIVALENTS AND RESTRICTED CASH:</b>			
Beginning of period	3.1	2.1	71.6
End of period	<b>\$ 3.3</b>	<b>\$ 3.1</b>	<b>\$ 2.1</b>

The disclosures regarding Energy Metro included in the accompanying Notes to Consolidated Financial Statements are an integral part of these statements.

EVERGY PUBLIC, INC  
**Consolidated Statements of Changes in Equity**

	Common stock shares	Common Stock	Retained earnings	AOCI - Net gains (losses) on cash flow hedges	Total Equity
	(millions, except share amounts)				
<b>Balance as of December 31, 2020</b>	1	\$ 1,563.1	\$ 1,191.5	\$ 4.6	\$ 2,759.2
Net income	—	—	312.3	—	312.3
Dividends declared on common stock	—	—	(50.0)	—	(50.0)
Derivative hedging activity, net of tax	—	—	—	(0.3)	(0.3)
<b>Balance as of December 31, 2021</b>	1	1,563.1	1,453.8	4.3	3,021.2
Net income	—	—	355.4	—	355.4
Dividends declared on common stock	—	—	(190.0)	—	(190.0)
Derivative hedging activity, net of tax	—	—	—	(0.3)	(0.3)
<b>Balance as of December 31, 2022</b>	1	1,563.1	1,619.2	4.0	3,186.3
Net income	—	—	332.0	—	332.0
Dividends declared on common stock	—	—	(325.0)	—	(325.0)
Derivative hedging activity, net of tax	—	—	—	(0.3)	(0.3)
<b>Balance as of December 31, 2023</b>	1	\$ 1,563.1	\$ 1,626.2	\$ 3.7	\$ 3,193.0

The disclosures regarding Evergy Metro included in the accompanying Notes to Consolidated Financial Statements are an integral part of these statements.



## **Combined Notes to Consolidated Financial Statements**

The notes to consolidated financial statements that follow are a combined presentation for Evergy, Inc., Evergy Kansas Central, Inc. and Evergy Metro, Inc., all registrants under this filing. The terms "Evergy," "Evergy Kansas Central," "Evergy Metro" and "Evergy Companies" are used throughout this report. "Evergy" refers to Evergy, Inc. and its consolidated subsidiaries, unless otherwise indicated. "Evergy Kansas Central" refers to Evergy Kansas Central, Inc. and its consolidated subsidiaries, unless otherwise indicated. "Evergy Metro" refers to Evergy Metro, Inc. and its consolidated subsidiaries, unless otherwise indicated. "Evergy Companies" refers to Evergy, Evergy Kansas Central and Evergy Metro, collectively, which are individual registrants within the Evergy consolidated group.

### **1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

#### **Organization**

Evergy is a public utility holding company incorporated in 2017 and headquartered in Kansas City, Missouri. Evergy operates primarily through the following wholly-owned direct subsidiaries listed below.

- Evergy Kansas Central, Inc. (Evergy Kansas Central) is an integrated, regulated electric utility that provides electricity to customers in the state of Kansas. Evergy Kansas Central has one active wholly-owned subsidiary with significant operations, Evergy Kansas South, Inc. (Evergy Kansas South).
- Evergy Metro, Inc. (Evergy Metro) is an integrated, regulated electric utility that provides electricity to customers in the states of Missouri and Kansas.
- Evergy Missouri West, Inc. (Evergy Missouri West) is an integrated, regulated electric utility that provides electricity to customers in the state of Missouri.
- Evergy Transmission Company, LLC (Evergy Transmission Company) owns 13.5% of Transource Energy, LLC (Transource) with the remaining 86.5% owned by AEP Transmission Holding Company, LLC, a subsidiary of American Electric Power Company, Inc. (AEP). Transource is focused on the development of competitive electric transmission projects. Evergy Transmission Company accounts for its investment in Transource under the equity method.

Evergy Kansas Central also owns a 50% interest in Prairie Wind Transmission, LLC (Prairie Wind), which is a joint venture between Evergy Kansas Central and subsidiaries of AEP and Berkshire Hathaway Energy Company. Prairie Wind owns a 108-mile, 345 kilovolt (kV) double-circuit transmission line that provides transmission service in the Southwest Power Pool, Inc. (SPP). Evergy Kansas Central accounts for its investment in Prairie Wind under the equity method.

Evergy Kansas Central, Evergy Kansas South, Evergy Metro and Evergy Missouri West conduct business in their respective service territories using the name Evergy. Collectively, the Evergy Companies have approximately 15,600 megawatts (MWs) of owned generating capacity and renewable power purchase agreements and engage in the generation, transmission, distribution and sale of electricity to approximately 1.7 million customers in the states of Kansas and Missouri.

#### **Principles of Consolidation**

Each of Evergy's, Evergy Kansas Central's and Evergy Metro's consolidated financial statements includes the accounts of their subsidiaries and variable interest entities (VIEs) of which they are the primary beneficiary. Undivided interests in jointly-owned generation facilities are included on a proportionate basis. Intercompany transactions have been eliminated. The Evergy Companies assess financial performance and allocate resources on a consolidated basis (i.e., operate in one segment).

Evergy Metro elected not to apply "push-down accounting" related to the Great Plains Energy Incorporated (Great Plains Energy) and Evergy Kansas Central merger in 2018, whereby the adjustments of assets and liabilities to fair value and the resulting goodwill would be recorded on the financial statements of the acquired subsidiary. These adjustments for Evergy Metro, as well as those related to the acquired assets and liabilities of Great Plains Energy and its other direct subsidiaries, are only reflected on Evergy's consolidated financial statements.

### Use of Estimates

The process of preparing financial statements in conformity with generally accepted accounting principles (GAAP) requires the use of estimates and assumptions that affect the reported amounts of certain types of assets, liabilities, revenues and expenses. Such estimates primarily relate to unsettled transactions and events as of the date of the financial statements. Accordingly, upon settlement, actual results may differ from estimated amounts.

### Cash and Cash Equivalents

Cash equivalents consist of highly liquid investments with original maturities of three months or less at acquisition.

### Fuel Inventory and Supplies

The Evergy Companies record fuel inventory and supplies at average cost. The following table separately states the balances for fuel inventory and supplies.

	December 31	
	2023	2022
<b>Evergy</b>	(millions)	
Fuel inventory	\$ 257.3	\$ 180.7
Supplies	518.9	492.2
Fuel inventory and supplies	\$ 776.2	\$ 672.9
<b>Evergy Kansas Central</b>		
Fuel inventory	\$ 138.6	\$ 97.2
Supplies	273.3	252.3
Fuel inventory and supplies	\$ 411.9	\$ 349.5
<b>Evergy Metro</b>		
Fuel inventory	\$ 81.5	\$ 59.0
Supplies	183.1	181.6
Fuel inventory and supplies	\$ 264.6	\$ 240.6

### Property, Plant and Equipment

The Evergy Companies record the value of property, plant and equipment, including that of VIEs, at cost. For plant, cost includes contracted services, direct labor and materials, indirect charges for engineering and supervision and an allowance for funds used during construction (AFUDC). AFUDC represents the allowed cost of capital used to finance utility construction activity. AFUDC equity funds are included as a non-cash item in other income and AFUDC borrowed funds are a reduction of interest expense. AFUDC is computed by applying a composite rate to qualified construction work in progress. The rates used to compute gross AFUDC are compounded semi-annually.

The amounts of the Evergy Companies' AFUDC for public and equity funds are detailed in the following table.

	2023	2022	2021
<b>Evergy</b>	(millions)		
AFUDC borrowed funds	\$ 39.3	\$ 15.8	\$ 14.7
AFUDC equity funds	10.8	22.5	29.4
Total	\$ 50.1	\$ 38.3	\$ 44.1
<b>Evergy Kansas Central</b>			
AFUDC borrowed funds	\$ 22.2	\$ 6.9	\$ 7.1
AFUDC equity funds	6.4	8.5	14.9
Total	\$ 28.6	\$ 15.4	\$ 22.0
<b>Evergy Metro</b>			
AFUDC borrowed funds	\$ 11.8	\$ 6.5	\$ 6.0
AFUDC equity funds	4.4	14.2	12.6
Total	\$ 16.2	\$ 20.7	\$ 18.6

The average rates used in the calculation of AFUDC are detailed in the following table.

	2023	2022	2021
Evergy Kansas Central	5.7%	3.1%	4.9%
Evergy Metro	5.2%	5.7%	5.6%
Evergy Missouri West	5.6%	2.3%	2.6%

When property units are retired or otherwise disposed, the original cost, net of salvage, is charged to accumulated depreciation. Repair of property and replacement of items not considered to be units of property are expensed as incurred, except for planned refueling and maintenance outages at Wolf Creek Generating Station (Wolf Creek). As authorized by regulators, the incremental maintenance cost incurred for such outages is deferred and amortized to expense ratably over the period between planned outages.

### Depreciation and Amortization

Depreciation and amortization of utility plant other than nuclear fuel is computed using the straight-line method over the estimated lives of depreciable property based on rates approved by state regulatory authorities. Annual depreciation rates average approximately 3%. See Note 7 for more details. Nuclear fuel is amortized to fuel expense based on the quantity of heat produced during the generation of electricity.

The depreciable lives of Evergy's, Evergy Kansas Central's and Evergy Metro's property, plant and equipment are detailed in the following table.

	Evergy	Evergy Kansas Central	Evergy Metro
	(years)		
Generating facilities	5 to 66	5 to 66	7 to 58
Transmission facilities	27 to 66	29 to 63	27 to 64
Distribution facilities	10 to 63	13 to 61	10 to 54
Other	5 to 57	5 to 57	8 to 37

### Abandoned Plant

When the Evergy Companies retire utility plant, the original cost, net of salvage, is charged to accumulated depreciation. However, when it becomes probable an asset will be retired significantly in advance of its original expected useful life and in the near term, the cost of the asset and related accumulated depreciation is recognized as a separate asset and a probable abandonment. If the asset is still in service, the net amount is classified as plant to

be retired, net on the consolidated balance sheets. If the assets are no longer in service, the net amount is classified as a regulatory asset on the consolidated balance sheets.

The Evergy Companies must also assess the probability of full recovery of the remaining net book value of the abandonment. The net book value that may be retained as an asset on the balance sheet for the abandonment is dependent upon amounts that may be recovered through regulated rates, including any return. An impairment charge, if any, would equal the difference between the remaining net book value of the asset and the present value of the future revenues expected from the asset.

Evergy Missouri West retired its Sibley Station in 2018 and the retirement of Sibley Unit 3 met the criteria to be considered an abandonment. Evergy had classified the remaining net book value of Sibley Unit 3 as retired generation facilities within regulatory assets on its consolidated balance sheet. In 2022, the MPSC issued an amended final rate order determining that Evergy Missouri West be allowed to collect its existing investment in Sibley Unit 3 from customers over eight years but will not be allowed to collect the return on its unrecovered investment in Sibley Unit 3. As a result of the order, Evergy Missouri West recorded a \$26.7 million impairment loss on Sibley Unit 3 in 2022.

### **Nuclear Plant Decommissioning Costs**

Nuclear plant decommissioning cost estimates are based on either the immediate dismantling method or the deferred dismantling method as determined by the State Corporation Commission of the State of Kansas (KCC) and Public Service Commission of the State of Missouri (MPSC) and include the costs of decontamination, dismantlement and site restoration. Based on these cost estimates, Evergy Kansas Central and Evergy Metro each contribute to a tax-qualified trust fund to be used to decommission Wolf Creek. Related liabilities for decommissioning are included on Evergy's, Evergy Kansas Central's and Evergy Metro's consolidated balance sheets in asset retirement obligations (AROs).

As a result of the authorized regulatory treatment and related regulatory accounting, differences between the fair value of the assets held in the nuclear decommissioning trust and the amounts recorded for the accumulated accretion and depreciation expense associated with the decommissioning ARO are recorded as a regulatory liability on Evergy's, Evergy Kansas Central's and Evergy Metro's consolidated balance sheets. See Note 6 for discussion of AROs including those associated with nuclear plant decommissioning costs.

### **Regulatory Accounting**

Accounting standards are applied that recognize the economic effects of rate regulation. Accordingly, regulatory assets and liabilities have been recorded when required by a regulatory order or based on regulatory precedent. See Note 4 for additional information concerning regulatory matters.

### **Cash Surrender Value of Life Insurance**

Amounts related to corporate-owned life insurance (COLI) are recorded on the consolidated balance sheets in other long-term assets and are detailed in the following table for Evergy. Substantially all of Evergy's COLI-related balances relate to Evergy Kansas Central's COLI activity.

	December 31	
	2023	2022
<b>Evergy</b>	(millions)	
Cash surrender value of policies	\$ 1,349.9	\$ 1,387.4
Borrowings against policies	(1,221.1)	(1,256.6)
Corporate-owned life insurance, net	\$ 128.8	\$ 130.8

Increases in cash surrender value and death benefits are recorded in other income in the Evergy Companies' consolidated statements of income and comprehensive income. Interest expense incurred on policy loans is offset against the policy income. Income from death benefits is highly variable from period to period.

## **Fair Value of Financial Instruments**

## **PUBLIC**

The following methods and assumptions were used to estimate the fair value of the following financial instruments for which it was practicable to estimate that value.

*Nuclear decommissioning trust fund* - The Evergy Companies' nuclear decommissioning trust fund assets are recorded at fair value based on quoted market prices of the investments held by the fund and/or valuation models.

*Derivative instruments* - The Evergy Companies' derivative instruments are recorded at fair value based on quoted market prices for exchange-traded derivative instruments, quoted prices for similar contracts and/or valuation models.

*Pension plans* - For financial reporting purposes, the market value of plan assets is the fair value based on quoted market prices of the investments held by the fund and/or valuation models.

## **Derivative Instruments**

The Evergy Companies record derivative instruments on the balance sheet at fair value in accordance with GAAP. The Evergy Companies enter into derivative contracts to manage risk exposure to commodity price and interest rate fluctuations and also for trading purposes. See Note 13 for additional information regarding derivative financial instruments and hedging activities.

## **Revenue Recognition**

The Evergy Companies recognize revenue on the sale of electricity to customers over time as the service is provided in the amount they have the right to invoice. Revenues recorded include electric services provided but not yet billed by the Evergy Companies. Unbilled revenues are recorded for kWh usage in the period following the customers' billing cycle to the end of the month. This estimate is based on net system kWh usage less actual billed kWhs. The Evergy Companies' estimated unbilled kWhs are allocated and priced by regulatory jurisdiction across the rate classes based on actual billing rates. The Evergy Companies' unbilled revenue estimate is affected by factors including fluctuations in energy demand, weather, line losses and changes in the composition of customer classes. See Note 3 for the balance of unbilled receivables for each of Evergy, Evergy Kansas Central and Evergy Metro as of December 31, 2023 and 2022.

The Evergy Companies also collect sales taxes and franchise fees from customers concurrent with revenue-producing activities that are levied by state and local governments. These items are excluded from revenue, and thus are not reflected on the consolidated statements of income and comprehensive income for Evergy, Evergy Kansas Central and Evergy Metro.

See Note 2 for additional details regarding revenue recognition from sales of electricity by the Evergy Companies.

## **Allowance for Credit Losses**

Historical loss information generally provides the basis for the Evergy Companies' assessment of expected credit losses. The Evergy Companies use an aging of accounts receivable method to assess historical loss information. When historical experience may not fully reflect the Evergy Companies' expectations about the future, the Evergy Companies will adjust historical loss information, as necessary, to reflect the current conditions and reasonable and supportable forecasts not already reflected in the historical loss information.

Receivables are charged off when they are deemed uncollectible, which is based on a number of factors including specific facts surrounding an account and management's judgment.

## **Asset Impairments**

Long-lived assets and finite-lived intangible assets subject to amortization are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable. If the sum of the undiscounted expected future cash flows from an asset to be held and used is less than the carrying value of the asset, an asset impairment must be recognized in the financial statements. The amount of impairment recognized is the excess of the carrying value of the asset over its fair value.

Goodwill and indefinite lived intangible assets are tested for impairment annually and when an event occurs indicating the possibility that an impairment exists. The annual test must be performed at the same time each year. The goodwill impairment test consists of comparing the fair value of a reporting unit to its carrying amount, including goodwill, to identify potential impairment. In the event that the carrying amount exceeds the fair value of the reporting unit, an impairment loss is recognized for the difference between the carrying amount of the reporting unit and its fair value. See Note 5 for additional details on goodwill.

### Income Taxes

Income taxes are accounted for using the asset/liability approach. Deferred tax assets and liabilities are determined based on the temporary differences between the financial reporting and tax bases of assets and liabilities, applying enacted statutory tax rates in effect for the year in which the differences are expected to reverse. Deferred tax assets are reduced by a valuation allowance when, in the opinion of management, it is more likely than not that some portion of the deferred tax assets will not be realized.

The Evergy Companies recognize tax benefits based on a "more-likely-than-not" recognition threshold. In addition, the Evergy Companies recognize interest accrued related to unrecognized tax benefits in interest expense and penalties in operating expenses.

Evergy files a consolidated federal income tax return as well as unitary and combined income tax returns in several state jurisdictions with Kansas and Missouri being the most significant. Income taxes for consolidated or combined subsidiaries are allocated to the subsidiaries based on separate company computations of income or loss. Evergy Kansas Central's and Evergy Metro's income tax provisions include taxes allocated based on their separate company's income or loss.

The Evergy Companies have established a net regulatory liability for future refunds to be made to customers for amounts collected from customers in excess of income taxes in current rates. Tax credits are recognized in the year generated except for certain Evergy Kansas Central, Evergy Metro and Evergy Missouri West investment tax credits that have been deferred and amortized over the remaining service lives of the related properties.

### Other Income (Expense), Net

In 2022 and 2021, Evergy's investment earnings included a realized loss of \$16.3 million and an unrealized gain of \$27.7 million, respectively, related to Evergy's equity investment in an early-stage energy solutions company. See "Evergy Equity Investment" within this Note 1 for further information.

The Evergy Companies' other income includes income from AFUDC equity funds. See "Property, Plant and Equipment" within this Note 1 for these amounts for 2023, 2022 and 2021.

The table below shows the detail of other expense for each of the Evergy Companies.

	2023	2022	2021
<b>Evergy</b>			
		(millions)	
Non-service cost component of net benefit cost	\$ (51.2)	\$ (62.9)	\$ (55.6)
Other	(23.9)	(34.4)	(31.8)
Other expense	\$ (75.1)	\$ (97.3)	\$ (87.4)
<b>Evergy Kansas Central</b>			
Non-service cost component of net benefit cost	\$ (17.6)	\$ (17.1)	\$ (15.6)
Other	(21.1)	(22.5)	(20.3)
Other expense	\$ (38.7)	\$ (39.6)	\$ (35.9)
<b>Evergy Metro</b>			
Non-service cost component of net benefit cost	\$ (24.8)	\$ (31.0)	\$ (26.7)
Other	(2.2)	(2.9)	(2.7)
Other expense	\$ (27.0)	\$ (33.9)	\$ (29.4)

**Earnings Per Share****PUBLIC**

To compute basic earnings per common share (EPS), Evergy divides net income attributable to Evergy, Inc. by the weighted average number of common shares outstanding. Diluted EPS includes the effect of issuable common shares resulting from restricted share units (RSUs), restricted stock, convertible notes and a warrant. Evergy computes the dilutive effects of potential issuances of common shares using the treasury stock method, the contingently issuable share method or the if-converted method, as applicable.

The following table reconciles Evergy's basic and diluted EPS.

	2023	2022	2021
<b>Income</b>	(millions, except per share amounts)		
Net income	\$ 743.6	\$ 765.0	\$ 891.9
Less: Net income attributable to noncontrolling interests	12.3	12.3	12.2
Net income attributable to Evergy, Inc.	\$ 731.3	\$ 752.7	\$ 879.7
<b>Common Shares Outstanding</b>			
Weighted average number of common shares outstanding - basic	230.0	229.9	229.0
Add: effect of dilutive securities	0.5	0.4	0.6
Diluted average number of common shares outstanding	230.5	230.3	229.6
<b>Basic EPS</b>	\$ 3.18	\$ 3.27	\$ 3.84
<b>Diluted EPS</b>	\$ 3.17	\$ 3.27	\$ 3.83

Anti-dilutive securities excluded from the computation of diluted EPS for 2023 and 2022 were 3,950,000 common shares issuable pursuant to a warrant. Also, there was no dilution resulting from Evergy's convertible notes in 2023. There were no anti-dilutive securities excluded from the computation of diluted EPS for 2021.

**Supplemental Cash Flow Information**

Year Ended December 31	2023	2022	2021
<b>Evergy</b>	(millions)		
Cash paid for (received from):			
Interest, net of amount capitalized	\$ 500.9	\$ 393.7	\$ 356.9
Interest of VIEs	—	—	0.2
Income taxes, net of refunds	34.4	21.6	(19.6)
Non-cash investing transactions:			
Property, plant and equipment additions	251.3	354.7	269.3
<b>Year Ended December 31</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>
<b>Evergy Kansas Central</b>	(millions)		
Cash paid for (received from):			
Interest, net of amount capitalized	\$ 195.3	\$ 170.2	\$ 149.3
Interest of VIEs	—	—	0.2
Income taxes, net of refunds	54.4	79.8	37.5
Non-cash investing transactions:			
Property, plant and equipment additions	134.1	203.9	101.9

Year Ended December 31	PUBLIC	2023	2022	2021
<b>Evergy Metro</b>			(millions)	
Cash paid for (received from):				
Interest, net of amount capitalized		\$ 134.3	\$ 114.6	\$ 110.8
Income taxes, net of refunds		9.8	(15.2)	36.6
Non-cash investing transactions:				
Property, plant and equipment additions		83.2	125.8	102.2

Non-cash property, plant and equipment additions in 2022 for Evergy, Evergy Kansas Central and Evergy Metro include a non-cash addition related to the revision in estimate of various ARO liabilities in 2022. See Note 6 for more details.

### Dividends Declared

In February 2024, Evergy's Board of Directors (Evergy Board) declared a quarterly dividend of \$0.6425 per share on Evergy's common stock. The common stock dividend is payable March 22, 2024, to shareholders of record as of March 11, 2024.

### February 2021 Winter Weather Event

In February 2021, much of the central and southern United States, including the service territories of the Evergy Companies, experienced a significant winter weather event that resulted in extremely cold temperatures over a multi-day period (February 2021 winter weather event). These circumstances resulted in higher than normal market prices within the SPP Integrated Marketplace for both natural gas and power for the duration of the February 2021 winter weather event. As part of the February 2021 winter weather event and inclusive of the aforementioned items, Evergy incurred natural gas and purchased power costs, net of wholesale revenues, of \$367.9 million. This \$367.9 million of net fuel and purchased power costs incurred was primarily driven by \$296.6 million of costs at Evergy Missouri West and \$134.3 million of costs at Evergy Kansas Central, partially offset by \$63.0 million of net wholesale revenues at Evergy Metro.

The Evergy Companies deferred substantially all of the fuel and purchased power costs, net of wholesale revenues, related to the February 2021 winter weather event to a regulatory asset or liability for recovery or refund through the respective fuel recovery mechanisms of Evergy Kansas Central and Evergy Metro and through a securitization financing order at Evergy Missouri West. See Note 4 for additional information regarding Evergy Missouri West's securitization proceeding.

The Evergy Companies also engage in non-regulated energy marketing activities in various regional power markets. The energy marketing margins related to these non-regulatory energy marketing activities are recorded net in operating revenues on the Evergy Companies' statements of income and comprehensive income. As a result of the elevated market prices experienced in regional power markets across the central and southern United States driven by the February 2021 winter weather event discussed above, Evergy and Evergy Kansas Central recorded \$94.5 million of energy marketing margins in 2021, related to the February 2021 winter weather event, primarily driven by activities in the Electric Reliability Council of Texas (ERCOT).



## **Evergy Equity Investment**

## **PUBLIC**

From time to time, Evergy makes limited equity investments in early-stage energy solution companies. These investments have historically not had a significant impact on Evergy's results of operations. In 2021, an equity investment in which Evergy held a minority stake through an initial investment of \$3.7 million was acquired through a transaction involving a special purpose acquisition company (SPAC). As a result of its equity investment in the company that was acquired in the SPAC transaction, Evergy received shares of the resulting public company upon the closing of the transaction, which were subject to a restriction on sale for 150 days. Evergy recorded a \$27.7 million unrealized gain in the fourth quarter of 2021 for the conversion of its shares into the newly formed public company and based on the closing share price as of December 31, 2021 adjusted to reflect the restriction on the sale of shares.

In March 2022, Evergy sold its shares in the equity investment to a financial institution through a share forward agreement following the expiration of the restriction on sale. As part of the share forward agreement, Evergy delivered its shares to the financial institution in exchange for a series of cash settlements totaling \$15.1 million based primarily on the volume-weighted average price (VWAP) of the shares over the term of the agreement, which was completed in June 2022.

In 2022, Evergy recorded a pre-tax loss of \$16.3 million in investment earnings on its consolidated statements of comprehensive income related to the decrease in market value of its equity investment prior to sale and the settlement of the share forward agreement.

## **Renewable Generation Investment**

In August 2022, Evergy Missouri West entered into an agreement with a renewable energy development company to purchase Persimmon Creek Wind Farm 1, LLC (Persimmon Creek), owner of an operational wind farm located in the state of Oklahoma with a generating capacity of approximately 199 MW, for approximately \$250 million. Pursuant to the agreement, Evergy Missouri West was permitted to assign its right to purchase Persimmon Creek to another entity, including to other Evergy affiliated companies.

Evergy Missouri West's purchase was subject to regulatory approvals and closing conditions, including the granting of a Certificate of Convenience and Necessity (CCN) by the MPSC. In April 2023, the MPSC issued a final order granting the CCN pursuant to certain conditions related to sharing operational costs between ratepayers and shareholders. In May 2023, Evergy Missouri West assigned its right to purchase Persimmon Creek to Evergy Kansas Central and Evergy Kansas Central closed on the purchase of Persimmon Creek for \$220.9 million, including costs incidental to the purchase of the plant. In December 2023, the KCC approved a unanimous settlement agreement that included the purchase of Persimmon Creek in Evergy Kansas Central's rates through a levelized revenue requirement approach at a fixed annual rate of \$18.6 million for the first 20 years, after which the levelized revenue requirement will be reevaluated. See Note 4 for additional information on Evergy Kansas Central's rate case proceeding.

## **Natural Gas Plant Investment**

In November 2023, Evergy Missouri West entered into an agreement to buy a joint ownership interest representing approximately 145 MW in Dogwood Energy Center (Dogwood), an operational natural gas combined cycle facility located in Missouri for approximately \$60 million. The purchase is subject to regulatory approvals and closing conditions, including the granting by the MPSC of a CCN with reasonably acceptable terms. In November 2023, Evergy Missouri West filed an application for a CCN.

In February 2024, Evergy Missouri West, staff of the MPSC and other intervenors reached a unanimous stipulation and agreement recommending the MPSC grant Evergy Missouri West a CCN, subject to the terms and conditions included within the agreement. Among these terms and conditions, Evergy Missouri West shall be allowed to recover in rates a return of and return on the original cost, net of accumulated depreciation, of Dogwood. Evergy Missouri West shall also be allowed to recover in rates over two years a return of, but not a return on, the amount of the purchase price paid in excess of the original cost, net of accumulated depreciation, of Dogwood. In addition, net revenues generated from Evergy Missouri West's ownership of Dogwood from the date of closing to the date new rates become effective in Evergy Missouri West's current rate case shall not impact rates and shall be retained by

Evergy Missouri West and reduce the amount of the purchase price paid in excess of the original cost, net of accumulated depreciation, of Dogwood to be recovered from customers. A decision by the MPSC and the closing of the transaction are expected by the end of second quarter of 2024.

## 2. REVENUE

Evergy's, Evergy Kansas Central's and Evergy Metro's revenues disaggregated by customer class are summarized in the following tables.

<b>Evergy</b>			
	<b>2023</b>	<b>2022</b>	<b>2021</b>
<b>Revenues</b>	(millions)		
Residential	\$ 2,036.7	\$ 2,168.2	\$ 1,918.3
Commercial	1,832.4	1,888.5	1,681.3
Industrial	625.9	686.2	597.0
Other retail	43.2	(32.1)	33.1
Total electric retail	\$ 4,538.2	\$ 4,710.8	\$ 4,229.7
Wholesale	373.5	509.9	717.2
Transmission	403.2	343.7	356.8
Industrial steam and other	30.2	24.8	25.4
Total revenue from contracts with customers	\$ 5,345.1	\$ 5,589.2	\$ 5,329.1
Other	163.1	269.9	257.6
<b>Operating revenues</b>	\$ 5,508.2	\$ 5,859.1	\$ 5,586.7

Evergy's other retail electric revenues in 2022 include a \$68.0 million deferral of revenues to a regulatory liability for the refund of amounts collected from customers since December 2018 for the return on investment of the retired Sibley Station.

<b>Evergy Kansas Central</b>			
	<b>2023</b>	<b>2022</b>	<b>2021</b>
<b>Revenues</b>	(millions)		
Residential	\$ 821.0	\$ 980.1	\$ 824.1
Commercial	722.9	822.9	694.1
Industrial	398.5	465.7	391.7
Other retail	18.1	17.9	17.1
Total electric retail	\$ 1,960.5	\$ 2,286.6	\$ 1,927.0
Wholesale	296.8	389.9	453.1
Transmission	385.8	305.0	322.9
Other	2.1	2.2	2.2
Total revenue from contracts with customers	\$ 2,645.2	\$ 2,983.7	\$ 2,705.2
Other	53.2	72.2	142.1
<b>Operating revenues</b>	\$ 2,698.4	\$ 3,055.9	\$ 2,847.3

	2023	2022	2021
<b>Revenues</b>	(millions)		
Residential	\$ 748.4	\$ 746.4	\$ 691.9
Commercial	778.9	758.6	713.3
Industrial	130.9	127.0	122.0
Other retail	12.7	11.5	9.2
Total electric retail	\$ 1,670.9	\$ 1,643.5	\$ 1,536.4
Wholesale	91.9	111.9	242.6
Transmission	14.3	18.2	17.1
Other	3.3	0.9	3.6
Total revenue from contracts with customers	\$ 1,780.4	\$ 1,774.5	\$ 1,799.7
Other	108.6	196.1	114.0
<b>Operating revenues</b>	<b>\$ 1,889.0</b>	<b>\$ 1,970.6</b>	<b>\$ 1,913.7</b>

### Retail Revenues

The Eversource Companies' retail revenues are generated by the regulated sale of electricity to their residential, commercial and industrial customers within their franchised service territories. The Eversource Companies recognize revenue on the sale of electricity to their customers over time as the service is provided in the amount they have a right to invoice. Retail customers are billed monthly at the tariff rates approved by the KCC and MPSC based on customer kWh usage.

Revenues recorded include electric services provided but not yet billed by the Eversource Companies. Unbilled revenues are recorded for kWh usage in the period following the customers' billing cycle to the end of the month. This estimate is based on net system kWh usage less actual billed kWhs. The Eversource Companies' estimated unbilled kWhs are allocated and priced by regulatory jurisdiction across the rate classes based on actual billing rates.

The Eversource Companies also collect sales taxes and franchise fees from customers concurrent with revenue-producing activities that are levied by state and local governments. These items are excluded from revenue, and thus not reflected on the statements of income and comprehensive income, for Eversource, Eversource Kansas Central and Eversource Metro.

### Wholesale Revenues

The Eversource Companies' wholesale revenues are generated by the sale of wholesale power and capacity in circumstances when the power that the Eversource Companies generate is not required for customers in their service territory. These sales primarily occur within the SPP Integrated Marketplace. The Eversource Companies also purchase power from the SPP Integrated Marketplace and record sale and purchase activity on a net basis in wholesale revenue or fuel and purchased power expense. In addition, the Eversource Companies sell wholesale power and capacity through bilateral contracts to other counterparties, such as electric cooperatives, municipalities and other electric utilities.

For both wholesale sales to the SPP Integrated Marketplace and through bilateral contracts, the Eversource Companies recognize revenue on the sale of wholesale electricity to their customers over time as the service is provided in the amount they have a right to invoice.

Wholesale sales within the SPP Integrated Marketplace are billed weekly based on the fixed transaction price determined by the market at the time of the sale and the megawatt hour (MWh) quantity purchased. Wholesale sales from bilateral contracts are billed monthly based on the contractually determined transaction price and the kWh quantity purchased.

## **Transmission Revenues**

## **PUBLIC**

The Evergy Companies' transmission revenues are generated by the use of their transmission networks by the SPP. To enable optimal use of the diverse generating resources in the SPP region, the Evergy Companies, as well as other transmission owners, allow the SPP to access and operate their transmission networks. As new transmission lines are constructed, they are included in the transmission network available to the SPP. In exchange for providing access, the SPP pays the Evergy Companies consideration determined by formula rates approved by the Federal Energy Regulatory Commission (FERC), which include the cost to construct and maintain the transmission lines and a return on investment. The price for access to the Evergy Companies' transmission networks are updated annually based on projected costs. Projections are updated to actual costs and the difference is included in subsequent year's prices.

The Evergy Companies have different treatment for their legacy transmission facilities within the SPP, which results in different levels of transmission revenue being received from the SPP. Evergy Kansas Central's transmission revenues from SPP include amounts that Evergy Kansas Central pays to the SPP on behalf of its retail electric customers for the use of Evergy Kansas Central's legacy transmission facilities. These transmission revenues are mostly offset by SPP network transmission cost expense that Evergy Kansas Central pays on behalf of its retail customers. Evergy Metro and Evergy Missouri West do not pay the SPP for their retail customers' use of the Evergy Metro and Evergy Missouri West legacy transmission facilities and correspondingly, their transmission revenues also do not reflect the associated transmission revenue from the SPP.

The Evergy Companies recognize revenue on the sale of transmission service to their customers over time as the service is provided in the amount they have a right to invoice. Transmission service to the SPP is billed monthly based on a fixed transaction price determined by FERC formula transmission rates along with other SPP-specific charges and the MW quantity purchased.

## **Industrial Steam and Other Revenues**

Evergy's industrial steam and other revenues are primarily generated by the regulated sale of industrial steam to Evergy Missouri West's steam customers. Evergy recognizes revenue on the sale of industrial steam to its customers over time as the service is provided in the amount that it has the right to invoice. Steam customers are billed on a monthly basis at the tariff rate approved by the MPSC based on customer MMBtu usage.

**3. RECEIVABLES****PUBLIC**

The Evergy Companies' receivables are detailed in the following table.

	<b>December 31</b>	
	<b>2023</b>	<b>2022</b>
<b>Evergy</b>	(millions)	
Customer accounts receivable - billed	\$ 2.6	\$ 8.9
Customer accounts receivable - unbilled	109.1	136.9
Other receivables	169.4	200.9
Allowance for credit losses	(24.2)	(31.4)
Total	\$ 256.9	\$ 315.3
<b>Evergy Kansas Central</b>		
Customer accounts receivable - unbilled	39.9	71.4
Other receivables	143.5	194.9
Allowance for credit losses	(11.6)	(16.9)
Total	\$ 171.8	\$ 249.4
<b>Evergy Metro</b>		
Customer accounts receivable - unbilled	27.2	25.5
Other receivables	35.7	21.6
Allowance for credit losses	(7.9)	(9.3)
Total	\$ 55.0	\$ 37.8

The Evergy Companies' other receivables as of December 31, 2023 and 2022, consisted primarily of receivables from partners in jointly-owned electric utility plants, wholesale sales receivables and receivables related to alternative revenue programs. The Evergy Companies' other receivables also included receivables from contracts with customers as summarized in the following table.

	<b>December 31</b>	
	<b>2023</b>	<b>2022</b>
	(millions)	
Evergy	\$ 61.5	\$ 113.0
Evergy Kansas Central	59.9	110.8
Evergy Metro	0.8	1.3

The change in the Evergy Companies' allowance for credit losses is summarized in the following table.

	2023		2022	
<b>Evergy</b>	(millions)			
Beginning balance January 1	\$	31.4	\$	32.9
Credit loss expense		15.4		16.1
Write-offs		(33.3)		(28.8)
Recoveries of prior write-offs		10.7		11.2
Ending balance December 31	\$	24.2	\$	31.4
<b>Evergy Kansas Central</b>				
Beginning balance January 1	\$	16.9	\$	13.0
Credit loss expense		7.7		13.1
Write-offs		(17.7)		(13.7)
Recoveries of prior write-offs		4.7		4.5
Ending balance December 31	\$	11.6	\$	16.9
<b>Evergy Metro</b>				
Beginning balance January 1	\$	9.3	\$	13.3
Credit loss expense		5.0		1.7
Write-offs		(10.5)		(10.2)
Recoveries of prior write-offs		4.1		4.5
Ending balance December 31	\$	7.9	\$	9.3

### Sale of Accounts Receivable

Evergy Kansas Central, Evergy Metro and Evergy Missouri West sell an undivided percentage ownership interest in their retail electric accounts receivable to independent outside investors. These sales are accounted for as secured borrowings with accounts receivable pledged as collateral and a corresponding short-term collateralized note payable recognized on the balance sheets. The Evergy Companies' accounts receivable pledged as collateral and the corresponding short-term collateralized note payable are summarized in the following table.

	December 31	
	2023	2022
	(millions)	
Evergy	\$ 342.0	\$ 359.0
Evergy Kansas Central	166.0	185.0
Evergy Metro	126.0	124.0

In February 2024, Evergy Kansas Central, Evergy Metro and Evergy Missouri West amended the terms of their receivable sale facilities, including extending the expiration of each receivable sale facility from 2024 to 2025. Prior to the amendment to Evergy Kansas Central's facility, it allowed for \$185.0 million in aggregate outstanding principal amount of borrowings from mid-November through mid-July and then \$200.0 million from mid-July through mid-November. Prior to the amendment to Evergy Metro's facility, it allowed for \$130.0 million in aggregate outstanding principal amount of borrowings at any time. Prior to the amendment to Evergy Missouri West's facility, it allowed for \$50.0 million in aggregate outstanding principal amount of borrowings from mid-November through mid-July and then \$65.0 million from mid-July through mid-November.

Under the amended terms, effective in March 2024, Evergy Kansas Central's facility will allow up to \$185.0 million in aggregate outstanding principal amount to be borrowed at any time. To the extent Evergy Kansas Central has qualifying accounts receivable and subject to the bank's discretion, Evergy Kansas Central's facility will allow for an additional \$65.0 million in aggregate outstanding principal amount to be borrowed at any time. Evergy Metro's facility will allow up to \$130.0 million in aggregate outstanding principal amount to be borrowed at any time. To the extent Evergy Metro has qualifying accounts receivable and subject to the bank's discretion, Evergy Metro's

facility will allow for an additional \$70.0 million in aggregate outstanding principal amount to be borrowed at any time. Evergy Missouri West's facility will allow up to \$50.0 million in aggregate outstanding principal amount to be borrowed at any time. To the extent Evergy Missouri West has qualifying accounts receivable and subject to the bank's discretion, Evergy Missouri West's facility will allow for an additional \$65.0 million in aggregate outstanding principal amount to be borrowed at any time.

#### **4. RATE MATTERS AND REGULATION**

##### **KCC Proceedings**

##### ***Evergy Kansas Central's and Evergy Metro's 2023 Rate Case Proceeding***

In April 2023, Evergy Kansas Central and Evergy Metro filed applications with the KCC to request increases to their retail revenues of approximately \$204 million and \$14 million, respectively. Evergy Kansas Central's request reflected a return on equity of 10.25% (with a capital structure composed of 52% equity) and increases related to the recovery of infrastructure investments made to improve reliability and enhance customer service, the inclusion of Evergy Kansas Central's non-regulated 8% ownership share of Jeffrey Energy Center (JEC) in rate base and the management of the previously established end to a COLI program. Evergy Kansas Central also requested the inclusion of the cost of Persimmon Creek of approximately \$220.9 million. The cost of Persimmon Creek was not included in Evergy Kansas Central's approximately \$204 million increase to retail revenue requested in the case but would have resulted in an additional \$21.5 million increase to Evergy Kansas Central's retail revenues. The addition of Persimmon Creek is consistent with the preferred plan identified through Evergy Kansas Central's integrated resource plan filed with the KCC in June 2023, which identified the wind farm as part of the lowest-cost resource plan to serve customers. Evergy Metro's request reflected a return on equity of 10.25% (with a capital structure composed of 52% equity) and increases related to recovery of infrastructure investments made to improve reliability and enhance customer service. Requests for increases in retail revenues in both proceedings were partially offset by significant customer savings and cost reductions.

In September 2023, Evergy Kansas Central, Evergy Metro, KCC staff and other intervenors reached a unanimous settlement agreement to settle all issues in the case. The unanimous settlement agreement provided for an increase in retail revenues of \$74.0 million for Evergy Kansas Central and a decrease in retail revenues of \$32.9 million for Evergy Metro. For Evergy Kansas Central, the settlement included the recovery of Persimmon Creek costs through a levelized revenue requirement approach at a fixed rate of \$18.6 million for the first 20 years, after which the levelized revenue requirement will be reevaluated. The parties agreed to include Evergy Kansas Central's non-regulated 8% ownership share of JEC in rate base. The fuel costs and wholesale sales associated with Evergy Kansas Central's non-regulated 8% ownership share of JEC will be included in Evergy Kansas Central's fuel recovery mechanism effective with the new rates. The settlement included a refund to Evergy Kansas Central customers of \$96.5 million amortized over three years to account for the difference between the expected amount of COLI rate credits approved and the actual amount of COLI rate credits received by customers from 1987 through December 31, 2023. This amount was recorded as a regulatory liability as of December 31, 2023 with a corresponding reduction to revenues in 2023. In November 2023, the KCC approved the unanimous settlement agreement. New rates became effective in December 2023.

##### ***Evergy Kansas Central 2023 Transmission Delivery Charge (TDC)***

In April 2023, the KCC issued an order adjusting Evergy Kansas Central's retail prices to include updated transmission costs as reflected in the FERC transmission formula rate (TFR). The new prices were effective in May 2023 and included the adjustments to the 2023 TFR described under "Evergy Kansas Central TFR Formal Challenge" within this Note 4. The new prices are expected to decrease Evergy Kansas Central's annual retail revenues by \$22.3 million when compared to 2022.

##### ***Evergy Metro 2023 TDC***

In April 2023, the KCC issued an order adjusting Evergy Metro's retail prices to include updated transmission costs as reflected in the FERC TFR. The new prices were effective in May 2023 and are expected to increase Evergy Metro's annual retail revenues by \$4.0 million when compared to 2022.

### ***Evergy Kansas Central and Evergy Metro Earnings Refund and Sharing Plan (ERSP)***

As part of their 2018 merger settlement agreement with the KCC, Evergy Kansas Central and Evergy Metro agreed to participate in an ERSP for the years 2019 through 2022. Under the ERSP, Evergy Kansas Central's and Evergy Metro's Kansas jurisdiction are required to refund to customers 50% of annual earnings in excess of their authorized return on equity of 9.3% to the extent the excess earnings exceed the amount of annual bill credits that Evergy Kansas Central and Evergy Metro agreed to provide in connection with the merger that resulted in the formation of Evergy.

As of December 31, 2022, Evergy Kansas Central estimated that its 2022 annual earnings did not result in a refund obligation. As of December 31, 2022, Evergy Metro estimated that its 2022 annual earnings resulted in a \$16.7 million refund obligation, which was recorded in the fourth quarter of 2022. Evergy Kansas Central and Evergy Metro filed their 2022 ERSP calculations with the KCC in March 2023. As part of these filings, Evergy Metro filed for a lower refund obligation for 2022 of approximately \$6 million (compared with its \$16.7 million refund obligation estimate) as a result of certain intercompany billings to Evergy Kansas Central. In May 2023, the KCC approved Evergy Metro's application ordering it to refund approximately \$6 million.

### **MPSC Proceedings**

#### ***Evergy Missouri West's 2024 Rate Case Proceeding***

In February 2024, Evergy Missouri West filed an application with the MPSC to request an increase to its retail revenues of approximately \$104 million. Evergy Missouri West's request reflected a return of equity of 10.5% (with a capital structure composed of 52% equity) and increases related to the recovery of infrastructure investments made to improve reliability and enhance customer service and the inclusion of costs related to Dogwood and Crossroads Energy Center (Crossroads), two natural gas plants. New rates are expected to be effective in January 2025.

#### ***Evergy Missouri West February 2021 Winter Weather Event Securitization***

In February 2021, much of the central and southern United States, including the service territories of the Evergy Companies, experienced a significant winter weather event that resulted in extremely cold temperatures over a multi-day period.

In November 2022, the MPSC issued a revised financing order authorizing Evergy Missouri West to issue securitized bonds to recover its extraordinary fuel and purchased power costs incurred as part of the February 2021 winter weather event. As part of the order, the MPSC found that Evergy Missouri West's costs were prudently incurred, that it should only be allowed to recover 95% of its extraordinary fuel and purchased power costs consistent with the 5% sharing provision of its fuel recovery mechanism, that it should be allowed to recover carrying costs incurred since February 2021 at Evergy Missouri West's long-term debt rate of 5.06% and approved a 15 year repayment period for the bonds with a 17 year legal maturity. As of December 31, 2023 and December 31, 2022, the value of Evergy Missouri West's February 2021 winter weather event regulatory asset was \$323.8 million and \$309.0 million, respectively. Evergy Missouri West continued to record carrying charges on its February 2021 winter weather event regulatory asset until it issued the securitized bonds in February 2024.

In January 2023, the Office of the Public Counsel (OPC) filed an appeal with the Missouri Court of Appeals, Western District, challenging the financing order regarding the treatment of income tax deductions, carrying costs and discount rates related to the financing of the extraordinary fuel and purchased power costs incurred as part of the February 2021 winter weather event. In September 2023, the Missouri Court of Appeals, Western District, affirmed the November 2022 MPSC revised financing order. In October 2023, the Missouri Court of Appeals, Western District, rejected the OPC's request for rehearing. The OPC did not file an appeal with the Supreme Court of the State of Missouri by the mid-November 2023 deadline and therefore, the financing order is final and nonappealable. In February 2024, Evergy Missouri West issued the securitized bonds. See Note 12 for additional information regarding the issuance of the securitized bonds.

### **FERC Proceedings**

In October of each year, Evergy Kansas Central and Evergy Metro post an updated TFR that includes projected transmission capital expenditures and operating costs for the following year. This rate is the most significant



component in the retail rate calculation for Evergy Kansas Central's and Evergy Metro's annual request with the KCC to adjust retail prices to include updated transmission costs through the TDC.

### ***Evergy Kansas Central TFR Annual Update***

In the most recent three years, the updated TFR was expected to adjust Evergy Kansas Central's annual transmission revenues by approximately:

- \$115.8 million increase effective in January 2024;
- \$21.7 million decrease effective in March 2023; and
- \$33.2 million increase effective in January 2022.

See "Evergy Kansas Central TFR Formal Challenge" within this Note 4 for more information regarding the March 2023 adjustment.

### ***Evergy Kansas Central TFR Formal Challenge***

In March 2022, certain Evergy Kansas Central TFR customers submitted a formal challenge regarding the implementation of Evergy Kansas Central's TFR, specifically with regard to how Evergy Kansas Central's capital structure was calculated as part of determining the Annual Transmission Revenue Requirement (ATTR). As part of this challenge, the customers requested that Evergy Kansas Central make refunds for over-collections in rate years 2018 through 2022 as a result of the calculation of its capital structure included in the TFR. Evergy Kansas Central disputed that any refunds for 2018 through 2022 were required because Evergy Kansas Central was following its approved TFR formula.

In December 2022, FERC issued an order upholding in part, and denying in part, the formal challenge of Evergy Kansas Central's TFR by certain customers. As a result of this order, Evergy and Evergy Kansas Central recorded a \$32.8 million regulatory liability on their consolidated balance sheets as of December 31, 2022 for the estimated refund of TFR revenue over-collections related to the calculation of Evergy Kansas Central's capital structure for rate years 2018 through 2022. In March 2023, Evergy Kansas Central refiled its annual update to include the refund of the 2020, 2021 and 2022 over-collections as part of its 2023 TFR effective in March 2023. In February 2023, certain Evergy Kansas Central TFR customers submitted a formal complaint with FERC requesting the refund of over-collections related to the 2018 and 2019 rate years. A decision from FERC regarding this complaint is expected in 2024.

### ***Evergy Metro TFR Annual Update***

In the most recent three years, the updated TFR was expected to adjust Evergy Metro's annual transmission revenues by approximately:

- \$23.7 million increase effective in January 2024;
- \$8.6 million increase effective in January 2023; and
- \$18.1 million increase effective in January 2022.

### **Regulatory Assets and Liabilities**

The Evergy Companies have recorded assets and liabilities on their consolidated balance sheets resulting from the effects of the ratemaking process, which would not otherwise be recorded if they were not regulated. Regulatory assets represent incurred costs that are probable of recovery from future revenues. Regulatory liabilities represent future reductions in revenues or refunds to customers.

Management regularly assesses whether regulatory assets and liabilities are probable of future recovery or refund by considering factors such as decisions by the MPSC, KCC or FERC in Evergy Kansas Central's, Evergy Metro's and Evergy Missouri West's rate case filings; decisions in other regulatory proceedings, including decisions related to other companies that establish precedent on matters applicable to the Evergy Companies; and changes in laws and regulations. If recovery or refund of regulatory assets or liabilities is not approved by regulators or is no longer deemed probable, these regulatory assets or liabilities are recognized in the current period results of operations. The

Evergy Companies continued ability to meet the criteria of recording regulatory assets and liabilities may be affected in the future by restructuring and deregulation in the electric industry or changes in accounting rules. In the event that the criteria no longer applied to any or all of the Evergy Companies' operations, the related regulatory assets and liabilities would be written off unless an appropriate regulatory recovery mechanism were provided. Additionally, these factors could result in an impairment on utility plant assets.

The Evergy Companies' regulatory assets and liabilities are detailed in the following tables.

	December 31					
	2023			2022		
	Evergy	Evergy Kansas Central	Evergy Metro	Evergy	Evergy Kansas Central	Evergy Metro
<b>Regulatory Assets</b>	(millions)					
Pension and post-retirement costs	\$ 91.6	\$ 29.7	\$ —	\$ 137.3	\$ 54.9	\$ —
Debt reacquisition costs	81.2	75.3	5.3	87.7	80.9	6.0
Debt fair value adjustment	87.0	—	—	92.1	—	—
Asset retirement obligations fair value adjustment	120.7	—	—	119.4	—	—
Depreciation	168.7	44.6	66.0	159.1	47.2	57.1
Cost of removal	372.3	165.6	168.2	346.8	158.2	140.6
Asset retirement obligations	152.9	65.9	64.0	127.5	54.5	53.4
Analog meter unrecovered investment	8.3	8.3	—	12.6	12.6	—
Treasury yield hedges	18.1	18.1	—	19.2	19.2	—
Iatan No. 1 and common facilities	5.9	—	2.5	6.2	—	2.6
Iatan No. 2 construction accounting costs	23.4	—	11.7	24.0	—	12.0
Property taxes	56.0	28.3	25.3	51.4	33.0	15.8
Disallowed plant costs	13.5	13.5	—	13.9	13.9	—
La Cygne environmental costs	8.8	6.8	2.0	10.0	7.9	2.1
Deferred customer programs	20.3	6.7	11.2	14.3	6.5	6.7
Fuel recovery mechanisms	101.3	—	14.1	188.5	—	13.5
February 2021 winter weather event	403.5	79.7	—	430.9	121.9	—
Solar rebates	9.9	—	—	15.6	—	—
Transmission delivery charge	2.0	0.9	1.1	1.5	—	1.5
Wolf Creek outage	8.4	4.2	4.2	22.8	11.4	11.4
Pension and other post-retirement benefit non-service costs	85.8	32.0	34.2	75.3	24.8	30.7
Retired generation facilities	138.2	—	—	146.3	—	—
Merger transition costs	23.1	11.0	8.6	28.1	13.3	10.5
Other regulatory assets	86.5	42.3	15.6	83.8	51.7	9.9
<b>Total</b>	<b>2,087.4</b>	<b>632.9</b>	<b>434.0</b>	<b>2,214.3</b>	<b>711.9</b>	<b>373.8</b>
Less: current portion	(292.1)	(127.7)	(53.2)	(368.0)	(121.9)	(42.3)
<b>Total noncurrent regulatory assets</b>	<b>\$ 1,795.3</b>	<b>\$ 505.2</b>	<b>\$ 380.8</b>	<b>\$ 1,846.3</b>	<b>\$ 590.0</b>	<b>\$ 331.5</b>

	PUBLIC		December 31			
	2023		2022			
	Evergy	Evergy Kansas Central	Evergy Metro	Evergy	Evergy Kansas Central	Evergy Metro
<b>Regulatory Liabilities</b>	(millions)					
Taxes refundable through future rates	\$ 1,737.8	\$ 1,047.2	\$ 519.2	\$ 1,866.6	\$ 1,084.2	\$ 586.6
Deferred regulatory gain from sale leaseback	31.6	31.6	—	37.1	37.1	—
Emission allowances	34.2	—	34.2	38.2	—	38.2
Nuclear decommissioning	318.7	125.5	193.2	246.3	103.4	142.9
Pension and post-retirement costs	124.8	21.9	100.5	98.4	23.0	72.5
Jurisdictional allowance for funds used during construction	24.4	22.7	1.7	25.9	24.2	1.7
La Cygne leasehold dismantling costs	29.6	29.6	—	29.6	29.6	—
Kansas tax credits	16.8	16.8	—	23.5	23.5	—
Purchase power agreement	3.7	3.7	—	4.1	4.1	—
Fuel recovery mechanisms	34.7	34.7	—	4.7	4.5	0.2
February 2021 winter weather event	13.0	—	13.0	37.8	—	37.8
Sibley AAO	79.2	—	—	108.0	—	—
TFR refunds	11.2	11.2	—	55.5	55.5	—
COLI rate credits refund	96.5	96.5	—	—	—	—
Phase-in plan	38.1	38.1	—	25.1	25.1	—
Other regulatory liabilities	131.2	57.0	41.4	121.4	26.8	48.2
<b>Total</b>	<b>2,725.5</b>	<b>1,536.5</b>	<b>903.2</b>	<b>2,722.2</b>	<b>1,441.0</b>	<b>928.1</b>
Less: current portion	(183.0)	(104.1)	(43.0)	(155.4)	(72.1)	(55.3)
<b>Total noncurrent regulatory liabilities</b>	<b>\$ 2,542.5</b>	<b>\$ 1,432.4</b>	<b>\$ 860.2</b>	<b>\$ 2,566.8</b>	<b>\$ 1,368.9</b>	<b>\$ 872.8</b>

The following summarizes the nature and period of recovery for each of the regulatory assets listed in the table above.

**Pension and post-retirement costs:** Represents unrecognized gains and losses and prior service costs that will be recognized in future net periodic pension and post-retirement costs, pension settlements amortized over various periods and financial and regulatory accounting method differences that will be eliminated over the life of the pension plans. Of these amounts, as of December 31, 2023, \$82.1 million and \$29.7 million for Evergy and Evergy Kansas Central, respectively, are not included in rate base and are amortized over various periods. Additionally, \$91.3 million, \$(34.3) million and \$65.3 million for Evergy, Evergy Kansas Central and Evergy Metro, respectively, represent differences between pension and post-retirement costs under GAAP and pension and post-retirement costs for ratemaking that will be recovered or refunded in future rates and differences in accumulated unrecognized gains and losses and prior service costs between Evergy and Evergy Metro due to Evergy Metro electing not to apply "push-down accounting" related to the Great Plains Energy and Evergy Kansas Central merger.

**Debt reacquisition costs:** Includes costs incurred to reacquire and refinance debt. These costs are amortized over the term of the new debt or the remaining lives of the old debt issuances if no new debt was issued and are not included in rate base.

**Debt fair value adjustment:** Represents purchase accounting adjustments recorded to state the carrying value of Evergy Metro and Evergy Missouri West long-term debt at fair value in connection with the Great Plains Energy and Evergy Kansas Central merger. Amount is amortized over the life of the related debt and is not included in rate base.

**Asset retirement obligations fair value adjustment** Represents purchase accounting adjustments recorded to state the carrying value of Evergy Metro and Evergy Missouri West AROs at fair value in connection with the Great Plains Energy and Evergy Kansas Central merger. Amount is amortized over the life of the related plant and is not included in rate base.

**Depreciation:** Represents the difference between regulatory depreciation expense and depreciation expense recorded for financial reporting purposes. These assets are included in rate base and the difference is amortized over the life of the related plant.

**Cost of removal:** Represents amounts spent, but not yet collected, to dispose of plant assets. This asset will decrease as removal costs are collected in rates and is included in rate base.

**Asset retirement obligations:** Represents amounts associated with AROs as discussed further in Note 6. These amounts are recovered over the life of the related plant and are not included in rate base.

**Analog meter unrecovered investment:** Represents the deferral of unrecovered investment of retired analog meters.

**Treasury yield hedges:** Represents the effective portion of treasury yield hedge transactions. Amortization of this amount will be included in interest expense over the term of the related debt and is not included in rate base.

**Iatan No. 1 and common facilities:** Represents depreciation and carrying costs related to Iatan No. 1 and common facilities. These costs are included in rate base and amortized through 2057.

**Iatan No. 2 construction accounting costs:** Represents the construction accounting costs related to Iatan No. 2. These costs are included in rate base and amortized through 2059.

**Property taxes:** Represents actual costs incurred for property taxes in excess of amounts collected in revenues. These costs are expected to be recovered over various periods and are not included in rate base.

**Disallowed plant costs:** The KCC originally disallowed certain costs related to the Wolf Creek plant. In 1987, the KCC revised its original conclusion and provided for recovery of an indirect disallowance with no return on investment. This regulatory asset represents the present value of the future expected revenues to be provided to recover these costs, net of the amounts amortized.

**La Cygne environmental costs:** Represents the deferral of depreciation and amortization expense and associated carrying charges related to the La Cygne Station environmental project. This amount will be amortized over the life of the related asset and is included in rate base.

**Deferred customer programs:** Represents costs related to various energy efficiency programs that have been accumulated and deferred for future recovery. Of these amounts, \$13.6 million for Evergy and \$11.2 million for Evergy Metro are not included in rate base and are amortized over various periods.

**Fuel recovery mechanisms:** Represents the actual cost of fuel consumed in producing electricity and the cost of purchased power in excess of the amounts collected from customers. This difference is expected to be recovered over a one-year period and is not included in rate base.

**February 2021 winter weather event:** Represents deferred extraordinary fuel and purchased power costs incurred to provide electric service as a result of the February 2021 winter weather event. Of these amounts, \$79.7 million for Evergy and Evergy Kansas Central is not included in rate base.

**Solar rebates:** Represents costs associated with solar rebates provided to retail electric customers. These amounts are not included in rate base and are amortized over various periods.

**Transmission delivery charge:** Represents costs associated with the transmission delivery charge. The amounts are not included in rate base and are amortized over a one-year period.

**Wolf Creek outage:** Represents deferred expenses associated with Wolf Creek's scheduled refueling and maintenance outages. These expenses are amortized during the period between planned outages and are not included in rate base.

**Pension and other post-retirement benefit non-service public:** Represents the non-service component of pension and post-retirement net benefit costs that are capitalized as authorized by regulators. The amounts are included in rate base and are recovered over the life of the related asset.

**Retired generation facilities:** Represents amounts to be recovered for facilities that have been retired, are not included in rate base and recovered through 2030.

**Merger transition costs:** Represents recoverable transition costs related to the merger. The amounts are not included in rate base and are recovered through 2028.

**Other regulatory assets:** Includes various regulatory assets that individually are small in relation to the total regulatory asset balance. These amounts have various recovery periods and are not included in rate base.

The following summarizes the nature and period of amortization for each of the regulatory liabilities listed in the table above.

**Taxes refundable through future rates:** Represents the obligation to return to customers income taxes recovered in earlier periods when corporate income tax rates were higher than current income tax rates. A large portion of this amount is related to depreciation and will be returned to customers over the life of the applicable property.

**Deferred regulatory gain from sale leaseback:** Represents the gain Evergy Kansas South recorded on the 1987 sale and leaseback of its 50% interest in La Cygne Unit 2. The gain is amortized over the term of the lease.

**Emission allowances:** Represents deferred gains related to the sale of emission allowances to be returned to customers.

**Nuclear decommissioning:** Represents the difference between the fair value of the assets held in the nuclear decommissioning trust and the amount recorded for the accumulated accretion and depreciation expense associated with the asset retirement obligation related to Wolf Creek.

**Pension and post-retirement costs:** Includes pension and post-retirement benefit obligations and expense recognized in setting prices in excess of actual pension and post-retirement expense.

**Jurisdictional allowance for funds used during construction:** Represents AFUDC that is accrued subsequent to the time the associated construction charges are included in prices and prior to the time the related assets are placed in service. The AFUDC is amortized to depreciation expense over the useful life of the asset that is placed in service.

**La Cygne leasehold dismantling costs:** Represents amounts collected but not yet spent on the contractual obligation to dismantle a portion of La Cygne Unit 2. The obligation will be discharged as the unit is dismantled.

**Kansas tax credits:** Represents Kansas tax credits on investment in utility plant. Amounts will be credited to customers subsequent to the realization of the credits over the remaining lives of the utility plant giving rise to the tax credits.

**Purchase power agreement:** Represents the amount included in retail electric rates from customers in excess of costs incurred under purchase power agreements. Amounts are amortized over a five-year period.

**Fuel recovery mechanisms:** Represents the amount collected from customers in excess of the actual cost of fuel consumed in producing electricity and the cost of purchased power. This difference is expected to be refunded over a one-year period and is not included in rate base.

**February 2021 winter weather event:** Represents the deferral of increased wholesale revenues earned during the February 2021 winter weather event.

**Sibley Accounting Authority Order (AAO):** These amounts were collected in connection with an AAO granted by the MPSC in October 2019 and represent revenues that Evergy Missouri West collected from customers for the return on its unrecovered investment in Sibley Station, non-fuel operations and maintenance costs and other costs associated with Sibley Station following its retirement in November 2018. The amended final order in Evergy Missouri West's 2022 rate case required Evergy Missouri West to refund these revenues to customers over a four-year period.

**TFR refunds:** Represents the amount ordered to be refunded to TFR customers for over-collections related to the calculation of Evergy Kansas Central's capital structure for the rate years 2020 through 2022. This difference was refunded as a part of its 2023 TFR. In addition, this includes amounts probable of refund for similar issues for years 2018 through 2019 and amounts related to the amortization of excess deferred income taxes authorized by FERC in December 2022. See "Evergy Kansas Central TFR Formal Challenge" within this Note 4 for additional information.

**COLI rate credits refund:** Represents the amount ordered to be refunded by Evergy Kansas Central to customers amortized over a three-year period to account for the difference between the expected amount of COLI rate credits approved and the actual amount of COLI rate credits received by customers from 1987 through December 31, 2023.

**Phase-in plan:** Instead of traditional ratemaking, the KCC ordered that Evergy Kansas Central recover the costs of several owned wind farms through a levelized revenue requirement. The levelized recovery of costs defers the rates intended to recover allowable costs for each wind farm beyond the period in which those costs would be charged to expense under traditional ratemaking. The regulatory liability represents the cumulative amount collected in accordance with the ordered ratemaking treatment in excess of the amount that would have been collected under traditional ratemaking.

**Other regulatory liabilities:** Includes various regulatory liabilities that individually are relatively small in relation to the total regulatory liability balance. These amounts will be credited over various periods.

## 5. GOODWILL

GAAP requires goodwill to be tested for impairment annually and when an event occurs indicating the possibility that an impairment exists. Evergy's impairment test for the \$2,336.6 million of goodwill that was recorded as a result of the Great Plains Energy and Evergy Kansas Central merger was conducted as of May 1, 2023. The goodwill impairment test consists of comparing the fair value of a reporting unit to its carrying amount, including goodwill, to identify potential impairment. In the event that the carrying amount exceeds the fair value of the reporting unit, an impairment loss is recognized for the difference between the carrying amount of the reporting unit and its fair value. Evergy's consolidated operations are considered one reporting unit for assessment of impairment, as management assesses financial performance and allocates resources on a consolidated basis. The determination of fair value of the reporting unit consisted of two valuation techniques: an income approach consisting of a discounted cash flow analysis and a market approach consisting of a determination of reporting unit invested capital using a market multiple derived from the historical earnings before interest, income taxes, depreciation and amortization and market prices of the stock of peer companies. The results of the two techniques were evaluated and weighted to determine a point within the range that management considered representative of fair value for the reporting unit. The fair value of the reporting unit exceeded the carrying amount, including goodwill. As a result, there was no impairment of goodwill in 2023 or 2022.

## 6. ASSET RETIREMENT OBLIGATIONS

AROs associated with tangible long-lived assets are legal obligations that exist under enacted laws, statutes and written or oral contracts, including obligations arising under the doctrine of promissory estoppel. These liabilities are recognized at estimated fair value as incurred with a corresponding amount capitalized as part of the cost of the related long-lived assets and depreciated over their useful lives. Accretion of the liabilities due to the passage of time is recorded to a regulatory asset and/or liability. Changes in the estimated fair values of the liabilities are recognized when known.

Evergy Kansas Central, Evergy Metro and Evergy Missouri West have AROs related to asbestos abatement and the closure and post-closure care of ponds and landfills containing coal combustion residuals (CCRs). In addition, Evergy Kansas Central and Evergy Metro have AROs related to decommissioning Wolf Creek and the retirement of wind generation facilities.

The MPSC and KCC require the owners of Wolf Creek, including Evergy Kansas South and Evergy Metro with their respective 47% ownership shares, to submit an updated decommissioning cost study every three years. The most recent study was submitted to the MPSC and KCC in September 2023. As a result of changes in estimates

related to the study, Evergy, Evergy Kansas Central and Evergy Metro recorded increases to their AROs to decommission Wolf Creek of \$3.2 million, \$1.6 million and \$1.6 million, respectively, in 2023.

The following table summarizes the change in the Evergy Companies' AROs for the periods ending December 31, 2023 and 2022.

	Evergy		Evergy Kansas Central		Evergy Metro	
	2023	2022	2023	2022	2023	2022
	(millions)					
Beginning balance January 1	\$ 1,153.2	\$ 960.1	\$ 565.1	\$ 443.9	\$ 444.2	\$ 381.0
Additions	9.7	—	9.7	—	—	—
Revision in timing and/or estimates	3.2	161.8	1.6	103.1	1.6	51.3
Settlements	(21.8)	(13.0)	(9.8)	(6.9)	(8.6)	(5.3)
Accretion	58.8	44.3	32.7	25.0	23.2	17.2
Ending balance	\$ 1,203.1	\$ 1,153.2	\$ 599.3	\$ 565.1	\$ 460.4	\$ 444.2
Less: current portion	(40.3)	(40.4)	(22.2)	(21.3)	(16.0)	(17.1)
Total noncurrent asset retirement obligation	\$ 1,162.8	\$ 1,112.8	\$ 577.1	\$ 543.8	\$ 444.4	\$ 427.1

In 2023, Evergy and Evergy Kansas Central became contractually obligated to retire the wind facilities and remove the foundations at Persimmon Creek as part of the acquisition, resulting in a \$9.7 million increase to their ARO liabilities.

In 2022, the Evergy Companies completed an engineering study that resulted in recording revisions in estimates for AROs at ponds and landfills containing CCRs, primarily at La Cygne Station and JEC, driven by higher cost estimates primarily due to increased scope of surface area remediation, cost inflation and changes in assumed method of closure at certain sites, among other factors.

## 7. PROPERTY, PLANT AND EQUIPMENT PUBLIC

The following tables summarize the property, plant and equipment of Evergy, Evergy Kansas Central and Evergy Metro.

December 31, 2023	Evergy	Evergy Kansas Central	Evergy Metro
		(millions)	
Electric plant in service	\$ 34,166.0	\$ 16,466.6	\$ 13,005.5
Electric plant acquisition adjustment	724.9	724.9	—
Accumulated depreciation	(13,043.1)	(6,244.2)	(5,404.9)
Plant in service	21,847.8	10,947.3	7,600.6
Construction work in progress	1,543.5	939.1	428.7
Nuclear fuel, net	203.0	101.1	101.9
Plant to be retired, net <sup>(a)</sup>	0.8	0.8	—
Net property, plant and equipment	\$ 23,595.1	\$ 11,988.3	\$ 8,131.2

December 31, 2022	Evergy	Evergy Kansas Central	Evergy Metro
		(millions)	
Electric plant in service	\$ 32,129.3	\$ 15,376.9	\$ 12,343.3
Electric plant acquisition adjustment	724.3	724.3	—
Accumulated depreciation	(12,304.9)	(5,922.9)	(5,065.3)
Plant in service	20,548.7	10,178.3	7,278.0
Construction work in progress	1,421.2	819.5	482.6
Nuclear fuel, net	165.8	82.2	83.6
Plant to be retired, net <sup>(a)</sup>	0.8	0.8	—
Net property, plant and equipment	\$ 22,136.5	\$ 11,080.8	\$ 7,844.2

<sup>(a)</sup> As of December 31, 2023 and 2022, represents the planned retirement of Evergy Kansas Central analog meters prior to the end of their remaining useful lives.

The following table summarizes the property, plant and equipment of VIEs for Evergy and Evergy Kansas Central.

	December 31	
	2023	2022
		(millions)
Electric plant of VIEs	\$ 392.1	\$ 392.1
Accumulated depreciation of VIEs	(258.5)	(251.4)
Net property, plant and equipment of VIEs	\$ 133.6	\$ 140.7

### Depreciation Expense

The Evergy Companies' depreciation expense is detailed in the following table.

	2023	2022	2021
		(millions)	
Evergy <sup>(a)</sup>	\$ 943.3	\$ 836.1	\$ 813.6
Evergy Kansas Central <sup>(a)</sup>	497.7	468.2	450.3
Evergy Metro	319.7	261.7	255.9

<sup>(a)</sup> Approximately \$7.1 million of depreciation expense in each of 2023, 2022 and 2021 was attributable to property, plant and equipment of VIEs.



## 8. JOINTLY-OWNED ELECTRIC UTILITY PLANTS

Evergy's, Evergy Kansas Central's and Evergy Metro's share of jointly-owned electric utility plants at December 31, 2023, are detailed in the following tables.

### *Evergy*

	Wolf Creek Unit	La Cygne Units <sup>(a)</sup>	Iatan No. 1 Unit	Iatan No. 2 Unit	Iatan Common	Jeffrey Energy Center	State Line
	(millions, except MW amounts)						
Evergy's share	94%	100%	88%	73%	79%	100%	40%
Electric plant in service	\$4,328.9	\$2,280.0	\$793.6	\$1,404.3	\$517.5	\$2,451.6	\$134.9
Accumulated depreciation	2,221.1	981.3	279.3	457.8	134.6	1,042.1	96.5
Nuclear fuel, net	203.0	—	—	—	—	—	—
Construction work in progress	192.6	33.6	13.5	10.1	3.4	186.8	7.7
2024 accredited capacity-MWs	1,106	1,426	618	653	n/a	2,186	209

<sup>(a)</sup> The VIE consolidated by Evergy and Evergy Kansas Central holds its 50% leasehold interest in La Cygne Unit 2. This 50% leasehold interest in La Cygne Unit 2 is reflected in the information provided above. See Note 19 for additional information.

### *Evergy Kansas Central*

	Wolf Creek Unit	La Cygne Units <sup>(a)</sup>	Jeffrey Energy Center	State Line
	(millions, except MW amounts)			
Evergy Kansas Central's share	47%	50%	92%	40%
Electric plant in service	\$2,125.2	\$1,049.7	\$2,243.1	\$134.9
Accumulated depreciation	1,082.6	530.7	958.2	96.5
Nuclear fuel, net	101.1	—	—	—
Construction work in progress	80.9	17.0	171.6	7.7
2024 accredited capacity-MWs	553	713	2,011	209

<sup>(a)</sup> The VIE consolidated by Evergy and Evergy Kansas Central holds its 50% leasehold interest in La Cygne Unit 2. This 50% leasehold interest in La Cygne Unit 2 is reflected in the information provided above. See Note 19 for additional information.

### *Evergy Metro*

	Wolf Creek Unit	La Cygne Units	Iatan No. 1 Unit	Iatan No. 2 Unit	Iatan Common
	(millions, except MW amounts)				
Evergy Metro's share	47%	50%	70%	55%	61%
Electric plant in service	\$2,203.7	\$1,230.3	\$617.2	\$1,059.7	\$410.4
Accumulated depreciation	1,138.5	450.6	237.3	430.1	123.1
Nuclear fuel, net	101.9	—	—	—	—
Construction work in progress	111.7	16.6	10.8	7.6	2.4
2024 accredited capacity-MWs	553	713	492	491	n/a

Each owner must fund its own portion of the plant's operating expenses and capital expenditures. The Evergy Companies' share of direct expenses are included in the appropriate operating expense classifications in Evergy's, Evergy Kansas Central's and Evergy Metro's consolidated financial statements.

## 9. PENSION PLANS AND POST-RETIREMENT BENEFITS

Evergy and certain of its subsidiaries maintain, and Evergy Kansas Central and Evergy Metro participate in, qualified non-contributory defined benefit pension plans covering the majority of Evergy Kansas Central's and Evergy Metro's employees as well as certain non-qualified plans covering certain active and retired officers. Evergy is also responsible for its indirect 94% ownership share of Wolf Creek's defined benefit plans, consisting of Evergy Kansas South's and Evergy Metro's respective 47% ownership shares.

For the majority of employees, pension benefits under these plans reflect the employees' compensation, years of service and age at retirement. However, for the plan covering Evergy Kansas Central's employees, the benefits for non-union employees hired between 2002 and the second quarter of 2018 and union employees hired beginning in 2012 are derived from a cash balance account formula. The plan was closed to future non-union employees in 2018. For the plans covering Evergy Metro's employees, the benefits for union employees hired beginning in 2014 are derived from a cash balance account formula and the plans were closed to future non-union employees in 2014.

Evergy and its subsidiaries also provide certain post-retirement health care and life insurance benefits for substantially all retired employees of Evergy Kansas Central and Evergy Metro and their respective shares of Wolf Creek's post-retirement benefit plans.

The Evergy Companies record pension and post-retirement expense in accordance with rate orders from the KCC and MPSC that allow the difference between pension and post-retirement costs under GAAP and costs for ratemaking to be recognized as a regulatory asset or liability. This difference between financial and regulatory accounting methods is due to timing and will be eliminated over the life of the plans.

For 2023, Evergy, Evergy Kansas Central and Evergy Metro recorded pension settlement losses (gains) of (\$21.1) million, \$1.1 million and (\$22.2) million, respectively. For 2022, Evergy, Evergy Kansas Central and Evergy Metro recorded pension and post-retirement special termination benefit losses of \$59.5 million, \$17.0 million and \$42.5 million, respectively. For 2021, Evergy, Evergy Kansas Central and Evergy Metro recorded pension settlement losses of \$34.3 million, \$25.6 million and \$13.7 million, respectively. These settlement (gains) losses and special termination benefits were the result of accelerated distributions and enhanced pension distributions as a result of employee retirements for certain plan participants. Evergy, Evergy Kansas Central and Evergy Metro deferred substantially all of the (gains) losses to regulatory assets or regulatory liabilities and expect to recover these amounts over future periods pursuant to regulatory agreements.

The following pension benefits tables provide information relating to the funded status of all defined benefit pension plans on an aggregate basis as well as the components of net periodic benefit costs. For financial reporting purposes, the market value of plan assets is the fair value. Net periodic benefit costs reflect total plan benefit costs prior to the effects of capitalization and sharing with joint owners of power plants.

	Pension Benefits			Post-Retirement Benefits		
	Evergy	Evergy Kansas Central	Evergy Metro	Evergy	Evergy Kansas Central	Evergy Metro
<b>Change in projected benefit obligation (PBO)</b>	(millions)					
PBO as of January 1, 2023	\$ 1,850.5	\$ 911.7	\$ 920.6	\$ 201.7	\$ 103.0	\$ 98.6
Service cost	44.9	18.6	26.3	1.8	0.9	0.9
Interest cost	91.9	47.0	44.0	11.1	5.7	5.5
Contribution by participants	—	—	—	6.2	1.0	5.2
Actuarial (gain) loss	64.8	42.2	22.0	(4.0)	(2.6)	(1.4)
Benefits paid	(84.1)	(50.6)	(32.3)	(24.0)	(10.2)	(13.8)
Settlements	(256.2)	(89.3)	(166.9)	—	—	—
Other	(7.4)	(3.4)	(4.0)	—	—	—
PBO as of December 31, 2023	\$ 1,704.4	\$ 876.2	\$ 809.7	\$ 192.8	\$ 97.8	\$ 95.0
<b>Change in plan assets</b>						
Fair value of plan assets as of January 1, 2023	\$ 1,409.2	\$ 668.5	\$ 740.7	\$ 192.9	\$ 96.2	\$ 96.7
Actual return on plan assets	145.2	75.5	69.7	21.6	11.5	10.1
Contributions by employer and participants	36.8	15.1	21.7	9.6	1.2	8.4
Benefits paid	(80.2)	(48.2)	(32.0)	(22.6)	(9.8)	(12.8)
Settlements	(252.9)	(86.9)	(166.0)	—	—	—
Other	(7.4)	(3.4)	(4.0)	—	—	—
Fair value of plan assets as of December 31, 2023	\$ 1,250.7	\$ 620.6	\$ 630.1	\$ 201.5	\$ 99.1	\$ 102.4
<b>Funded status as of December 31, 2023</b>	\$ (453.7)	\$ (255.6)	\$ (179.6)	\$ 8.7	\$ 1.3	\$ 7.4

	Pension Benefits			Post-Retirement Benefits		
	Evergy	Evergy Kansas Central	Evergy Metro	Evergy	Evergy Kansas Central	Evergy Metro
<b>Amounts recognized in the consolidated balance sheets</b>	(millions)					
Non-current asset	\$ —	\$ —	\$ —	\$ 24.7	\$ 5.0	\$ 19.7
Current pension and other post-retirement liability	(4.5)	(2.5)	(0.5)	(1.1)	(0.5)	(0.6)
Noncurrent pension liability and other post-retirement liability	(449.2)	(253.1)	(179.1)	(14.9)	(3.2)	(11.7)
Net amount recognized before regulatory treatment	(453.7)	(255.6)	(179.6)	8.7	1.3	7.4
Accumulated OCI or regulatory asset/liability	(92.4)	60.7	(144.1)	(34.0)	(18.6)	(21.7)
Net amount recognized as of December 31, 2023	\$ (546.1)	\$ (194.9)	\$ (323.7)	\$ (25.3)	\$ (17.3)	\$ (14.3)
<b>Amounts in accumulated OCI or regulatory asset/liability not yet recognized as a component of net periodic benefit cost:</b>						
Actuarial (gain) loss	\$ (104.1)	\$ 47.3	\$ (142.8)	\$ (34.7)	\$ (19.0)	\$ (16.9)
Prior service cost	11.7	13.4	(1.3)	0.7	0.4	(4.8)
Net amount recognized as of December 31, 2023	\$ (92.4)	\$ 60.7	\$ (144.1)	\$ (34.0)	\$ (18.6)	\$ (21.7)

	Pension Benefits			Post-Retirement Benefits		
	Evergy	Evergy Kansas Central	Evergy Metro	Evergy	Evergy Kansas Central	Evergy Metro
<b>Change in projected benefit obligation (PBO)</b>	(millions)					
PBO as of January 1, 2022	\$ 2,561.7	\$ 1,264.4	\$ 1,273.5	\$ 258.4	\$ 133.9	\$ 124.5
Service cost	79.7	30.7	49.0	3.0	1.5	1.5
Interest cost	79.3	38.8	39.8	7.9	4.1	3.8
Contribution by participants	—	—	—	6.9	1.0	5.8
Plan amendments	0.6	0.3	0.3	—	—	—
Actuarial gain	(717.9)	(334.3)	(378.6)	(58.1)	(28.7)	(29.4)
Benefits paid	(189.4)	(100.1)	(88.0)	(23.1)	(10.2)	(12.9)
Special termination benefits	52.8	15.6	37.2	6.7	1.4	5.3
Other	(16.3)	(3.7)	(12.6)	—	—	—
PBO as of December 31, 2022	\$ 1,850.5	\$ 911.7	\$ 920.6	\$ 201.7	\$ 103.0	\$ 98.6
<b>Change in plan assets</b>						
Fair value of plan assets as of January 1, 2022	\$ 1,714.7	\$ 835.7	\$ 879.0	\$ 242.3	\$ 124.0	\$ 118.3
Actual return on plan assets	(192.6)	(97.1)	(95.5)	(34.9)	(19.2)	(15.7)
Contributions by employer and participants	88.4	31.2	57.2	7.0	1.1	5.9
Benefits paid	(185.0)	(97.6)	(87.4)	(21.5)	(9.7)	(11.8)
Other	(16.3)	(3.7)	(12.6)	—	—	—
Fair value of plan assets as of December 31, 2022	\$ 1,409.2	\$ 668.5	\$ 740.7	\$ 192.9	\$ 96.2	\$ 96.7
<b>Funded status as of December 31, 2022</b>	\$ (441.3)	\$ (243.2)	\$ (179.9)	\$ (8.8)	\$ (6.8)	\$ (1.9)

	Pension Benefits			Post-Retirement Benefits		
	Evergy	Evergy Kansas Central	Evergy Metro	Evergy	Evergy Kansas Central	Evergy Metro
<b>Amounts recognized in the consolidated balance sheets</b>	(millions)					
Non-current asset	\$ —	\$ —	\$ —	\$ 16.8	\$ —	\$ 16.8
Current pension and other post-retirement liability	(7.2)	(4.7)	(1.3)	(1.3)	(0.6)	(0.7)
Noncurrent pension liability and other post-retirement liability	(434.1)	(238.5)	(178.6)	(24.3)	(6.2)	(18.0)
Net amount recognized before regulatory treatment	(441.3)	(243.2)	(179.9)	(8.8)	(6.8)	(1.9)
Accumulated OCI or regulatory asset/liability	(140.2)	50.3	(180.3)	(24.5)	(12.8)	(18.4)
Net amount recognized as of December 31, 2022	\$ (581.5)	\$ (192.9)	\$ (360.2)	\$ (33.3)	\$ (19.6)	\$ (20.3)
<b>Amounts in accumulated OCI or regulatory asset/liability not yet recognized as a component of net periodic benefit cost:</b>						
Actuarial (gain) loss	\$ (153.8)	\$ 35.0	\$ (179.0)	\$ (25.3)	\$ (13.2)	\$ (13.1)
Prior service cost	13.6	15.3	(1.3)	0.8	0.4	(5.3)
Net amount recognized as of December 31, 2022	\$ (140.2)	\$ 50.3	\$ (180.3)	\$ (24.5)	\$ (12.8)	\$ (18.4)

Actuarial losses for the Evergy Companies' pension benefit plans for 2023 were primarily driven by a decrease in the discount rate used to measure the benefit obligation as a result of lower market interest rates. Actuarial gains for the Evergy Companies' pension benefit plans for 2022 were primarily driven by an increase in the discount rate used to measure the benefit obligation as a result of higher market interest rates. See the weighted average assumptions used to determine the benefit obligations within this Note 9 for further information.

As of December 31, 2023 and 2022, Evergy's pension benefits include non-qualified benefit obligations of \$38.0 million and \$37.8 million, respectively, which are funded by trusts containing assets of \$33.3 million and

\$34.1 million, respectively. As of December 31, 2022, Evergy Kansas Central's pension benefits include non-qualified benefit obligations of \$19.5 million and \$19.6 million, respectively, which are funded by trusts containing assets of \$24.5 million and \$24.9 million, respectively. The assets in the aforementioned trusts are not included in the table above. See Note 14 for more information on these amounts.

Year Ended December 31, 2023	Pension Benefits			Post-Retirement Benefits		
	Evergy	Evergy Kansas Central	Evergy Metro	Evergy	Evergy Kansas Central	Evergy Metro
(millions)						
<b>Components of net periodic benefit costs</b>						
Service cost	\$ 44.9	\$ 18.6	\$ 26.3	\$ 1.8	\$ 0.9	\$ 0.9
Interest cost	91.9	47.0	44.0	11.1	5.7	5.5
Expected return on plan assets	(87.6)	(44.1)	(43.4)	(11.9)	(6.3)	(5.7)
Prior service cost	1.9	2.0	—	0.1	—	(0.4)
Recognized net actuarial (gain) loss	(21.5)	(2.5)	(18.2)	(4.2)	(2.0)	(2.1)
Settlement and special termination (gain) loss	(21.1)	1.1	(22.2)	—	—	—
Net periodic benefit costs before regulatory adjustment and intercompany allocations	8.5	22.1	(13.5)	(3.1)	(1.7)	(1.8)
Regulatory adjustment	94.0	30.4	63.0	(0.1)	(1.7)	2.1
Intercompany allocations	n/a	(2.3)	(1.1)	n/a	0.3	—
Net periodic benefit costs (income)	102.5	50.2	48.4	(3.2)	(3.1)	0.3
<b>Other changes in plan assets and benefit obligations recognized in OCI or regulatory assets/liabilities</b>						
Current year net (gain) loss	7.1	11.0	(4.2)	(13.6)	(7.8)	(5.8)
Amortization of gain	21.5	2.5	18.2	4.2	2.0	2.1
Amortization of prior service cost	(1.9)	(2.0)	—	(0.1)	—	0.4
Net gain (loss) due to settlement	21.1	(1.1)	22.2	—	—	—
Total recognized in OCI or regulatory asset/liability	47.8	10.4	36.2	(9.5)	(5.8)	(3.3)
Total recognized in net periodic benefit costs and OCI or regulatory asset/liability	\$ 150.3	\$ 60.6	\$ 84.6	\$ (12.7)	\$ (8.9)	\$ (3.0)

Year Ended December 31, 2022	Pension Benefits			Post-Retirement Benefits		
	Evergy	Evergy Kansas Central	Evergy Metro	Evergy	Evergy Kansas Central	Evergy Metro
(millions)						
<b>Components of net periodic benefit costs</b>						
Service cost	\$ 79.7	\$ 30.7	\$ 49.0	\$ 3.0	\$ 1.5	\$ 1.5
Interest cost	79.3	38.8	39.8	7.9	4.1	3.8
Expected return on plan assets	(104.0)	(51.2)	(56.4)	(10.2)	(6.5)	(3.7)
Prior service cost	1.9	2.0	—	0.5	0.4	(1.4)
Recognized net actuarial (gain) loss	34.8	25.6	38.6	(0.3)	(0.2)	(0.7)
Settlement and special termination benefits	52.8	15.6	37.2	6.7	1.4	5.3
Net periodic benefit costs before regulatory adjustment and intercompany allocations	144.5	61.5	108.2	7.6	0.7	4.8
Regulatory adjustment	14.7	0.7	(12.1)	(7.1)	(3.6)	(1.3)
Intercompany allocations	n/a	2.9	(18.4)	n/a	0.3	(0.6)
Net periodic benefit costs (income)	159.2	65.1	77.7	0.5	(2.6)	2.9
<b>Other changes in plan assets and benefit obligations recognized in OCI or regulatory assets/liabilities</b>						
Current year net gain	(421.4)	(186.1)	(226.7)	(13.0)	(3.0)	(10.0)
Amortization of gain (loss)	(34.7)	(25.6)	(38.6)	0.4	0.2	0.7
Prior service cost	0.6	0.4	0.4	—	—	—
Amortization of prior service cost	(1.9)	(2.0)	—	(0.5)	(0.4)	1.4
Total recognized in OCI or regulatory asset/liability	(457.4)	(213.3)	(264.9)	(13.1)	(3.2)	(7.9)
Total recognized in net periodic benefit costs and OCI or regulatory asset/liability	\$ (298.2)	\$ (148.2)	\$ (187.2)	\$ (12.6)	\$ (5.8)	\$ (5.0)

Year Ended December 31, 2021	PUBLIC Pension Benefits			Post-Retirement Benefits		
	Evergy	Evergy Kansas Central	Evergy Metro	Evergy	Evergy Kansas Central	Evergy Metro
(millions)						
<b>Components of net periodic benefit costs</b>						
Service cost	\$ 82.6	\$ 29.1	\$ 53.5	\$ 3.3	\$ 1.7	\$ 1.6
Interest cost	84.2	41.0	42.5	7.8	4.0	3.8
Expected return on plan assets	(103.5)	(52.8)	(55.7)	(8.9)	(6.3)	(2.6)
Prior service cost	2.0	2.1	—	0.5	0.5	(1.0)
Recognized net actuarial loss	54.1	36.0	43.8	1.4	0.6	(0.1)
Settlement and special termination benefits	34.3	25.6	13.7	—	—	—
Net periodic benefit costs before regulatory adjustment and intercompany allocations	153.7	81.0	97.8	4.1	0.5	1.7
Regulatory adjustment	17.3	(13.1)	4.2	(4.8)	(3.3)	0.4
Intercompany allocations	n/a	3.2	(25.9)	n/a	—	(0.4)
Net periodic benefit costs (income)	171.0	71.1	76.1	(0.7)	(2.8)	1.7
<b>Other changes in plan assets and benefit obligations recognized in OCI or regulatory assets/liabilities</b>						
Current year net gain	(195.3)	(106.3)	(88.4)	(13.6)	(9.6)	(3.9)
Amortization of gain (loss)	(52.4)	(36.0)	(43.9)	(1.3)	(0.5)	0.1
Amortization of prior service cost	(2.0)	(2.1)	—	(0.5)	(0.5)	1.0
Total recognized in OCI or regulatory asset/liability	(249.7)	(144.4)	(132.3)	(15.4)	(10.6)	(2.8)
Total recognized in net periodic benefit costs and OCI or regulatory asset/liability	\$ (78.7)	\$ (73.3)	\$ (56.2)	\$ (16.1)	\$ (13.4)	\$ (1.1)

For financial reporting purposes, the estimated prior service cost and net actuarial (gain) loss for the defined benefit plans are amortized from accumulated other comprehensive income (OCI) or a regulatory asset/liability into net periodic benefit cost. The Evergy Companies amortize prior service cost on a straight-line basis over the average future service of the active employees (plan participants) benefiting under the plan. The Evergy Companies amortize the net actuarial (gain) loss on a straight-line basis over the average future service of active plan participants benefiting under the plan without application of an amortization corridor.

Pension and other post-retirement benefit plans with the PBO, accumulated benefit obligation (ABO) or accumulated other post-retirement benefit obligation (APBO) in excess of the fair value of plan assets at year-end are detailed in the following tables.

December 31, 2023	Evergy	Evergy Kansas Central	Evergy Metro
(millions)			
<b>ABO for all defined benefit pension plans</b>	\$ 1,539.7	\$ 809.9	\$ 711.3
<b>Pension plans with the PBO in excess of plan assets</b>			
Projected benefit obligation	\$ 1,704.4	\$ 876.2	\$ 809.7
Fair value of plan assets	1,250.7	620.6	630.1
<b>Pension plans with the ABO in excess of plan assets</b>			
Accumulated benefit obligation	\$ 1,539.7	\$ 809.9	\$ 711.3
Fair value of plan assets	1,250.7	620.6	630.1
<b>Other post-retirement benefit plans with the APBO in excess of plan assets</b>			
Accumulated other post-retirement benefit obligation	\$ 82.6	\$ 3.5	\$ 79.1
Fair value of plan assets	66.9	—	66.9

PUBLIC

December 31, 2022	Evergy	Evergy Kansas Central	Evergy Metro
		(millions)	
<b>ABO for all defined benefit pension plans</b>	\$ 1,687.3	\$ 844.4	\$ 824.6
<b>Pension plans with the PBO in excess of plan assets</b>			
Projected benefit obligation	\$ 1,850.5	\$ 911.7	\$ 920.6
Fair value of plan assets	1,409.2	668.5	740.7
<b>Pension plans with the ABO in excess of plan assets</b>			
Accumulated benefit obligation	\$ 1,687.3	\$ 844.4	\$ 824.6
Fair value of plan assets	1,409.2	668.5	740.7
<b>Other post-retirement benefit plans with the APBO in excess of plan assets</b>			
Accumulated other post-retirement benefit obligation	\$ 201.7	\$ 103.0	\$ 98.6
Fair value of plan assets	192.9	96.2	96.7

The expected long-term rate of return on plan assets represents the Evergy Companies' estimate of the long-term return on plan assets and is based on historical and projected rates of return for current and planned asset classes in the plans' investment portfolios. Assumed projected rates of return for each asset class were selected after analyzing historical experience and future expectations of the returns of various asset classes. Based on the target asset allocation for each asset class, the overall expected rate of return for the portfolios was developed and adjusted for the effect of projected benefits paid from plan assets and future plan contributions.

The following tables provide the weighted-average assumptions used to determine benefit obligations and net costs for the Evergy Companies' pension and post-retirement benefit plans.

Weighted-average assumptions used to determine the benefit obligation at December 31, 2023	Pension Benefits			Post-Retirement Benefits		
	Evergy	Evergy Kansas Central	Evergy Metro	Evergy	Evergy Kansas Central	Evergy Metro
Discount rate	5.35 %	5.34 %	5.35 %	5.43 %	5.45 %	5.41 %
Rate of compensation increase	3.72 %	3.77 %	3.71 %	3.75 %	n/a	3.75 %
Interest crediting rate for cash balance plans	4.13 %	4.20 %	4.47 %	n/a	n/a	n/a

Weighted-average assumptions used to determine the benefit obligation at December 31, 2022	Pension Benefits			Post-Retirement Benefits		
	Evergy	Evergy Kansas Central	Evergy Metro	Evergy	Evergy Kansas Central	Evergy Metro
Discount rate	5.72 %	5.72 %	5.72 %	5.74 %	5.75 %	5.72 %
Rate of compensation increase	3.72 %	3.78 %	3.70 %	3.75 %	n/a	3.75 %
Interest crediting rate for cash balance plans	4.13 %	4.00 %	4.43 %	n/a	n/a	n/a

Weighted-average assumptions used to determine net costs for the year ended December 31, 2023	Pension Benefits			Post-Retirement Benefits		
	Evergy	Evergy Kansas Central	Evergy Metro	Evergy	Evergy Kansas Central	Evergy Metro
Discount rate	5.45 %	5.66 %	5.62 %	5.74 %	5.75 %	5.72 %
Expected long-term return on plan assets	6.71 %	6.80 %	6.62 %	5.48 %	5.75 %	5.22 %
Rate of compensation increase	3.72 %	3.78 %	3.70 %	3.75 %	n/a	3.75 %
Interest crediting rate for cash balance plans	4.13 %	4.00 %	4.43 %	n/a	n/a	n/a

Weighted-average assumptions used to determine net costs for the year ended December 31, 2022	Pension Benefits			Post-Retirement Benefits		
	Evergy	Evergy Kansas Central	Evergy Metro	Evergy	Evergy Kansas Central	Evergy Metro
Discount rate	3.10 %	3.10 %	3.11 %	3.12 %	3.11 %	3.13 %
Expected long-term return on plan assets	6.71 %	6.80 %	6.63 %	4.53 %	5.75 %	3.25 %
Rate of compensation increase	3.75 %	3.77 %	3.71 %	3.75 %	n/a	3.75 %
Interest crediting rate for cash balance plans	4.13 %	4.00 %	4.45 %	n/a	n/a	n/a

Evergy expects to contribute \$45.2 million to the pension plans in 2024 to meet Employee Retirement Income Security Act of 1974, as amended (ERISA) funding requirements and regulatory orders, of which \$15.6 million is expected to be paid by Evergy Kansas Central and \$29.6 million is expected to be paid by Evergy Metro. The Evergy Companies' funding policy is to contribute amounts sufficient to meet the ERISA funding requirements and MPSC and KCC rate orders plus additional amounts as considered appropriate; therefore, actual contributions may differ from expected contributions. Also in 2024, Evergy expects to contribute \$0.8 million to the post-retirement benefit plans, of which \$0.4 million is expected to be paid by Evergy Kansas Central and \$0.4 million is expected to be paid by Evergy Metro.

The following benefit payments, which reflect expected future service, as appropriate, are expected to be paid through 2033.

	Pension Benefits			Post-Retirement Benefits		
	Evergy	Evergy Kansas Central	Evergy Metro	Evergy	Evergy Kansas Central	Evergy Metro
	(millions)					
2024	\$ 135.6	\$ 74.4	\$ 59.6	\$ 18.2	\$ 10.3	\$ 7.8
2025	136.5	73.5	61.4	17.6	9.9	7.8
2026	138.9	72.9	64.4	17.1	9.4	7.7
2027	140.4	72.4	66.5	15.2	8.2	7.0
2028	141.1	71.5	68.1	14.4	7.8	6.6
2029-2033	707.7	344.0	356.5	66.3	35.0	31.3

As of December 31, 2023, Evergy Kansas Central and Evergy Metro maintained a master trust for their non-union and Evergy Kansas Central's union pension benefits and a separate trust for Evergy Metro's union pension benefits. Evergy Kansas Central and Evergy Metro maintained separate trusts for their post-retirement benefits as of December 31, 2023. These plans are managed in accordance with prudent investor guidelines contained in the ERISA requirements.

The primary objective of Evergy Kansas Central's and Evergy Metro's pension plans is to provide a source of retirement income for its participants and beneficiaries, and the primary financial objectives of the plans are to minimize funding deficiencies and maintain the plans' ability to pay all benefit and expense obligations when due.



The primary objective of Evergy Kansas Central's and Evergy Metro's post-retirement benefit plans is to preserve capital, maintain sufficient liquidity and earn a consistent rate of return.

The investment strategies of both the Evergy Kansas Central and Evergy Metro pension and post-retirement plans support the above objectives of the plans. The portfolios are invested, and periodically rebalanced, to achieve the targeted allocations detailed below. The following table provides the target asset allocations by asset class for the Evergy Kansas Central and Evergy Metro pension and other post-retirement plan assets.

	Pension Benefits		Post-Retirement Benefits	
	Evergy Kansas Central	Evergy Metro	Evergy Kansas Central	Evergy Metro
Domestic equities	26%	26%	26%	18%
International equities	20%	19%	18%	10%
Bonds	39%	38%	56%	66%
Mortgage & asset backed securities	—%	—%	—%	5%
Real estate investments	4%	6%	—%	—%
Other investments	11%	11%	—%	1%

### Fair Value Measurements

Evergy classifies recurring and non-recurring fair value measurements based on the fair value hierarchy as discussed in Note 14. The following are descriptions of the valuation methods of the primary fair value measurements disclosed below.

*Domestic equities* - consist of individually held domestic equity securities and domestic equity mutual funds. Securities and funds, which are publicly quoted, are valued based on quoted prices in active markets and are categorized as Level 1. Funds that are valued by fund administrators using the net asset value (NAV) per fund share, derived from the quoted prices in active markets of the underlying securities are not classified within the fair value hierarchy.

*International equities* - consist of individually held international equity securities and international equity mutual funds. Securities and funds, which are publicly quoted, are valued based on quoted prices in active markets and are categorized as Level 1.

*Bond funds* - consist of funds maintained by investment companies that invest in various types of fixed income securities consistent with the funds' stated objectives. Securities and funds, which are publicly quoted, are valued based on quoted prices in active markets and are categorized as Level 1.

*Corporate bonds* - consists of individually held, primarily domestic, corporate bonds that are traded in less than active markets or priced with models using highly observable inputs that are categorized as Level 2.

*U.S. Treasury and agency bonds* - consists of individually held U.S. Treasury securities and U.S. agency bonds. U.S. Treasury securities, which are publicly quoted, are valued based on quoted prices in active markets and are categorized as a Level 1. U.S. agency bonds, which are publicly quoted, are traded in less than active markets or priced with models using highly observable inputs and are categorized as Level 2.

*Mortgage and asset backed securities* - consists of individually held securities that are traded in less than active markets or valued with models using highly observable inputs that are categorized as Level 2.

*Real estate investments* - consists of institutional trust funds valued at NAV per fund share and are not categorized in the fair value hierarchy.

*Combination debt/equity/other fund* - consists of a fund that invests in various types of debt, equity and other asset classes consistent with the fund's stated objectives. The fund, which is publicly quoted, is valued based on quoted prices in active markets and is categorized as Level 1.

*Alternative investments* - consists of investments in institutional trust and hedge funds that are valued by fund administrators using the NAV per fund share, derived from the underlying investments of the fund, and are not classified within the fair value hierarchy.

*Short-term investments* - consists of fund investments in high-quality, short-term, U.S. dollar-denominated instruments with an average maturity of 60 days that are valued at NAV per fund share and are not categorized in the fair value hierarchy.

*Cash and cash equivalents* - consists of investments with original maturities of three months or less when purchased that are traded in active markets and are categorized as Level 1.

The fair values of the Evergy Companies' pension plan assets at December 31, 2023 and 2022, by asset category are in the following tables.

Description	December 31 2023	Fair Value Measurements Using			Assets measured at NAV
		Level 1	Level 2	Level 3	
Evergy Kansas Central Pension Plans					
			(millions)		
Domestic equities	\$ 145.9	\$ 124.0	\$ —	\$ —	\$ 21.9
International equities	118.2	118.2	—	—	—
Bond funds	224.2	224.2	—	—	—
Real estate investments	23.0	—	—	—	23.0
Combination debt/equity/other fund	29.2	29.2	—	—	—
Alternative investment funds	74.6	—	—	—	74.6
Short-term investments	5.5	—	—	—	5.5
Total	\$ 620.6	\$ 495.6	\$ —	\$ —	\$ 125.0
Evergy Metro Pension Plans					
Domestic equities	\$ 138.9	\$ 122.9	\$ —	\$ —	\$ 16.0
International equities	120.0	120.0	—	—	—
Bond funds	174.9	174.9	—	—	—
Corporate bonds	21.1	—	21.1	—	—
U.S. Treasury and agency bonds	10.1	5.1	5.0	—	—
Mortgage and asset backed securities	5.1	—	5.1	—	—
Real estate investments	49.0	—	—	—	49.0
Combination debt/equity/other fund	28.4	28.4	—	—	—
Alternative investment funds	70.8	—	—	—	70.8
Cash and cash equivalents	5.9	5.9	—	—	—
Short-term investments	4.0	—	—	—	4.0
Other	1.9	—	1.9	—	—
Total	\$ 630.1	\$ 457.2	\$ 33.1	\$ —	\$ 139.8

Description	PUBLIC				Assets measured at NAV
	December 31 2022	Level 1	Level 2	Level 3	
Every Kansas Central Pension Plans					
			(millions)		
Domestic equities	\$ 156.8	\$ 129.2	\$ —	\$ —	\$ 27.6
International equities	129.1	129.1	—	—	—
Bond funds	241.7	241.7	—	—	—
Real estate investments	26.8	—	—	—	26.8
Combination debt/equity/other fund	30.8	30.8	—	—	—
Alternative investment funds	63.9	—	—	—	63.9
Short-term investments	19.4	—	—	—	19.4
Total	\$ 668.5	\$ 530.8	\$ —	\$ —	\$ 137.7
Every Metro Pension Plans					
Domestic equities	\$ 156.1	\$ 135.5	\$ —	\$ —	\$ 20.6
International equities	136.7	136.7	—	—	—
Bond funds	195.2	195.2	—	—	—
Corporate bonds	23.7	—	23.7	—	—
U.S. Treasury and agency bonds	14.0	5.8	8.2	—	—
Mortgage and asset backed securities	5.0	—	5.0	—	—
Real estate investments	59.0	—	—	—	59.0
Combination debt/equity/other fund	31.2	31.2	—	—	—
Alternative investment funds	63.1	—	—	—	63.1
Cash and cash equivalents	44.6	44.6	—	—	—
Short-term investments	14.6	—	—	—	14.6
Other	(2.5)	—	(2.5)	—	—
Total	\$ 740.7	\$ 549.0	\$ 34.4	\$ —	\$ 157.3

The fair values of the Evergy Companies' post-retirement plan assets at December 31, 2023 and 2022, by asset category are in the following tables.

Description	December 31 2023	Fair Value Measurements Using			Assets measured at NAV
		Level 1	Level 2	Level 3	
Evergy Kansas Central Post-Retirement Benefit Plans					
			(millions)		
Domestic equities	\$ 26.1	\$ 26.1	\$ —	\$ —	\$ —
International equities	17.9	17.9	—	—	—
Bond funds	49.6	49.6	—	—	—
Combination debt/equity/other fund	4.5	4.5	—	—	—
Short-term investments	1.0	—	—	—	1.0
Total	\$ 99.1	\$ 98.1	\$ —	\$ —	\$ 1.0
Evergy Metro Post-Retirement Benefit Plans					
Domestic equities	\$ 21.8	\$ 21.8	\$ —	\$ —	\$ —
International equities	12.1	12.1	—	—	—
Bond funds	36.8	36.8	—	—	—
Corporate bonds	15.0	—	15.0	—	—
U.S. Treasury and agency bonds	12.2	6.1	6.1	—	—
Mortgage and asset backed securities	1.0	—	1.0	—	—
Combination debt/equity/other fund	3.0	3.0	—	—	—
Short-term investments	0.2	—	—	—	0.2
Other	0.3	—	0.3	—	—
Total	\$ 102.4	\$ 79.8	\$ 22.4	\$ —	\$ 0.2

Description	PUBLIC		Fair Value Measurements Using		
	December 31 2022	Level 1	Level 2	Level 3	Assets measured at NAV
Everygy Kansas Central Post-Retirement Benefit Plans			(millions)		
Domestic equities	\$ 24.2	\$ 24.2	\$ —	\$ —	\$ —
International equities	17.5	17.5	—	—	—
Bond funds	48.7	48.7	—	—	—
Combination debt/equity/other fund	4.8	4.8	—	—	—
Short-term investments	1.0	—	—	—	1.0
Total	\$ 96.2	\$ 95.2	\$ —	\$ —	\$ 1.0
Everygy Metro Post-Retirement Benefit Plans					
Domestic equities	\$ 18.7	\$ 18.7	\$ —	\$ —	\$ —
International equities	11.6	11.6	—	—	—
Bond funds	34.9	34.9	—	—	—
Corporate bonds	14.6	—	14.6	—	—
U.S. Treasury and agency bonds	12.3	6.0	6.3	—	—
Mortgage and asset backed securities	1.3	—	1.3	—	—
Combination debt/equity/other fund	2.9	2.9	—	—	—
Cash and cash equivalents	0.2	0.2	—	—	—
Other	0.2	—	0.2	—	—
Total	\$ 96.7	\$ 74.3	\$ 22.4	\$ —	\$ —

Assumed health care cost trend rates have a significant effect on the amounts reported for the health care plans. The cost trend assumptions are detailed in the following tables.

Assumed annual health care cost growth rates as of December 31, 2023	Everygy	Everygy Kansas Central	Everygy Metro
Health care cost trend rate assumed for next year	6.9 %	6.9 %	6.9 %
Rate to which the cost trend is assumed to decline (the ultimate trend rate)	4.5 %	4.5 %	4.5 %
Year that rate reaches ultimate trend	2030	2030	2030

Assumed annual health care cost growth rates as of December 31, 2022	Everygy	Everygy Kansas Central	Everygy Metro
Health care cost trend rate assumed for next year	7.3 %	7.3 %	7.3 %
Rate to which the cost trend is assumed to decline (the ultimate trend rate)	4.5 %	4.5 %	4.5 %
Year that rate reaches ultimate trend	2030	2030	2030

### Employee Savings Plans

Everygy has defined contribution savings plans (401(k)) that cover substantially all employees. Everygy matches employee contributions, subject to limits. The annual costs of the plans are detailed in the following table.

	2023	2022	2021
	(millions)		
Everygy	\$ 24.1	\$ 25.3	\$ 25.6
Everygy Kansas Central	11.3	12.0	11.7
Everygy Metro	12.8	13.3	13.9

## 10. EQUITY COMPENSATION

## PUBLIC

Evergy's Long-Term Incentive Plan is an equity compensation plan approved by Evergy shareholders. The Long-Term Incentive Plan permits the grant of restricted stock, restricted stock units, bonus shares, stock options, stock appreciation rights, limited stock appreciation rights, director shares, director deferred share units and performance shares to directors, officers and other employees of Evergy. Common stock shares delivered by Evergy under the Long-Term Incentive Plan may be authorized but unissued, held in the treasury or purchased on the open market (including private purchases) in accordance with applicable securities laws. Evergy has a policy of delivering newly issued shares and does not expect to repurchase common shares during 2024 to satisfy equity compensation payments and director deferred share unit conversion. Evergy recognizes forfeitures as they occur.

The following table summarizes the Evergy Companies' equity compensation expense and the associated income tax benefit.

	2023	2022	2021
<b>Evergy</b>		(millions)	
Equity compensation expense	\$ 17.7	\$ 18.8	\$ 15.6
Income tax (expense) benefit	1.6	2.6	(0.1)
<b>Evergy Kansas Central</b>			
Equity compensation expense	6.5	8.4	6.9
Income tax (expense) benefit	1.4	1.7	(0.2)
<b>Evergy Metro</b>			
Equity compensation expense	5.7	6.0	5.1
Income tax (expense) benefit	(0.6)	0.2	(0.6)

### Restricted Share Units

Evergy utilizes RSUs for new grants of stock-based compensation awards. RSU awards are grants that entitle the holder to receive shares of common stock as the awards vest. These RSU awards are defined as nonvested shares and do not include restrictions once the awards have vested. These RSUs either take the form of RSUs with performance measures that vest upon the achievement of specific performance goals or RSUs with only service requirements that vest solely upon the passage of time.

### *RSUs with Performance Measures*

The payment of RSUs with performance measures is contingent upon achievement of specific performance goals over a stated period of time as approved by the Compensation and Leadership Development Committee of the Board. The numbers of RSUs with performance measures ultimately paid can vary from the numbers of RSUs with performance measures initially granted depending on Evergy's performance over the stated performance periods. Compensation expense for RSUs with performance measures is calculated by recognizing the portion of the fair value for each reporting period for which the requisite service has been rendered. Dividends are accrued over the vesting period and paid in cash based on the number of RSUs with performance measures ultimately paid.

The fair value of RSUs with performance measures is estimated using the market value of Evergy's stock at the valuation date and a Monte Carlo simulation technique that incorporates assumptions for inputs of expected volatilities, dividend yield and risk-free rates. Expected volatility is based on daily stock price change during a historical period commensurate with the remaining term of the performance period of the grant. The risk-free rate is based upon the rate at the time of the evaluation for zero-coupon government bonds with a maturity consistent with the remaining performance period of the grant. The dividend yield is based on the most recent dividends paid and the actual closing stock price on the valuation date. For shares granted in 2023, inputs for expected volatility, dividend yield and the risk-free rate were 24%, 4.22% and 4.58%, respectively.

RSU activity for awards with performance measures for 2023 is summarized in the following table.

	Nonvested Restricted Share Units	Grant Date Fair Value*
Beginning balance as of January 1, 2023	546,898	\$ 63.57
Granted	231,069	59.77
Vested	(108,041)	87.98
Forfeited	(6,199)	58.44
Ending balance as of December 31, 2023	663,727	58.32

\* weighted-average

As of December 31, 2023, the remaining weighted-average contractual term related to RSU awards with performance measures was 1.2 years. The weighted-average grant-date fair value of RSUs granted with performance measures was \$59.77, \$57.95 and \$57.21 in 2023, 2022 and 2021, respectively. As of December 31, 2023, there was \$11.4 million of unrecognized compensation expense related to unvested RSUs with performance measures. The total fair value of RSUs with performance measures that vested was \$7.9 million in 2023, \$5.5 million in 2022 and no RSUs with performance measures vested in 2021.

### ***RSUs with Only Service Requirements***

Evergy measures the fair value of RSUs with only service requirements based on the fair market value of the underlying common stock as of the grant date. RSU awards with only service conditions recognize compensation expense by multiplying shares by the grant-date fair value related to the RSU and recognizing it on a straight-line basis over the requisite service period for the entire award. Dividends are accrued over the vesting period and are invested in additional RSU's subject to the same service conditions.

RSU activity for awards with only service requirements for 2023 is summarized in the following table.

	Nonvested Restricted Share Units	Grant Date Fair Value*
Beginning balance as of January 1, 2023	239,495	\$ 58.98
Granted	79,199	57.47
Vested	(52,412)	62.92
Forfeited	(2,068)	57.35
Ending balance as of December 31, 2023	264,214	57.76

\* weighted-average

As of December 31, 2023, the remaining weighted-average contractual term related to RSU awards with only service requirements was 1.1 years. The weighted-average grant-date fair value of RSUs granted with only service requirements was \$57.47, \$60.93 and \$55.30 in 2023, 2022 and 2021, respectively. As of December 31, 2023, there was \$4.5 million of unrecognized compensation expense related to unvested RSUs. The total fair value of RSUs with only service requirements that vested was \$3.3 million, \$4.7 million and \$2.4 million in 2023, 2022 and 2021, respectively.

## **11. SHORT-TERM BORROWINGS AND SHORT-TERM BANK LINES OF CREDIT**

In June 2023, the Evergy Companies extended the expiration date of their \$2.5 billion master credit facility from 2026 to 2027. Evergy, Evergy Kansas Central, Evergy Metro and Evergy Missouri West have borrowing capacity under the master credit facility with specific sublimits for each borrower. These sublimits can be unilaterally adjusted by Evergy for each borrower provided the sublimits remain within minimum and maximum sublimits as specified in the facility. The applicable interest rates and commitment fees of the facility are subject to upward or downward adjustments, within certain limitations, if Evergy achieves, or fails to achieve, certain sustainability-linked targets based on two key performance indicator metrics: (i) Non-Emitting Generation Capacity and (ii) Diverse Supplier Spend (as defined in the facility).

A default by any borrower under the facility or one of its significant subsidiaries on other indebtedness totaling more than \$100.0 million constitutes a default by that borrower under the facility. Under the terms of this facility, each of Evergy, Evergy Kansas Central, Evergy Metro and Evergy Missouri West is required to maintain a total indebtedness to total capitalization ratio, as defined in the facility, of not greater than 0.65 to 1.00 at all times. As of December 31, 2023, Evergy, Evergy Kansas Central, Evergy Metro and Evergy Missouri West were in compliance with this covenant.

The following table summarizes the committed credit facilities (excluding receivable sale facilities discussed in Note 3) available to the Evergy Companies as of December 31, 2023 and 2022.

	Master Credit Facility	Amounts Drawn				Available Borrowings	Weighted Average Interest Rate on Short-Term Borrowings
		Commercial Paper	Letters of Credit	Cash Borrowings			
<b>December 31, 2023</b>							
			(millions)				
Evergy, Inc.	\$ 300.0	\$ —	\$ 0.7	\$ —	\$ 299.3	—%	
Evergy Kansas Central	750.0	230.4	1.0	—	518.6	5.56%	
Evergy Metro	750.0	423.3	—	—	326.7	5.58%	
Evergy Missouri West	700.0	298.1	—	—	401.9	5.66%	
Evergy	\$ 2,500.0	\$ 951.8	\$ 1.7	\$ —	\$ 1,546.5		
<b>December 31, 2022</b>							
Evergy, Inc.	\$ 450.0	\$ —	\$ 0.7	\$ —	\$ 449.3	—%	
Evergy Kansas Central	1,000.0	772.1	—	—	227.9	4.91%	
Evergy Metro	350.0	111.0	—	—	239.0	5.02%	
Evergy Missouri West	700.0	449.2	—	—	250.8	4.84%	
Evergy	\$ 2,500.0	\$ 1,332.3	\$ 0.7	\$ —	\$ 1,167.0		

In February 2022, Evergy, Inc. entered into a \$500.0 million unsecured Term Loan Credit Agreement (Term Loan Facility) with an original expiration date in February 2023. In February 2023, Evergy, Inc. amended the \$500.0 million Term Loan Facility to expire in February 2024. As a result of the amendment, Evergy, Inc. demonstrated its intent and ability to refinance the Term Loan Facility and reflected this \$500.0 million borrowing within long-term debt, net, on Evergy's consolidated balance sheet as of December 31, 2022. Evergy's borrowings under the Term Loan Facility were used for, among other things, working capital, capital expenditures and general corporate purposes. In December 2023, Evergy repaid its \$500.0 million Term Loan Facility with a portion of the proceeds from Evergy's issuance of \$1.4 billion of 4.50% Convertible Notes (Convertible Notes). See Note 12 for additional information on the Convertible Notes.



## 12. LONG-TERM DEBT

## PUBLIC

The Evergy Companies' long-term debt is detailed in the following tables.

December 31, 2023	Issuing Entity	Year Due	Evergy	Evergy Kansas Central	Evergy Metro
(millions)					
Mortgage Bonds					
3.25% Series	Evergy Kansas Central, Inc.	2025	\$ 250.0	\$ 250.0	\$ —
2.55% Series	Evergy Kansas Central, Inc.	2026	350.0	350.0	—
3.10% Series	Evergy Kansas Central, Inc.	2027	300.0	300.0	—
5.90% Series	Evergy Kansas Central, Inc.	2033	300.0	300.0	—
4.125% Series	Evergy Kansas Central, Inc.	2042	550.0	550.0	—
4.10% Series	Evergy Kansas Central, Inc.	2043	430.0	430.0	—
4.625% Series	Evergy Kansas Central, Inc.	2043	250.0	250.0	—
4.25% Series	Evergy Kansas Central, Inc.	2045	300.0	300.0	—
3.25% Series	Evergy Kansas Central, Inc.	2049	300.0	300.0	—
3.45% Series	Evergy Kansas Central, Inc.	2050	500.0	500.0	—
5.70% Series	Evergy Kansas Central, Inc.	2053	400.0	400.0	—
6.53% Series	Evergy Kansas South, Inc.	2037	175.0	175.0	—
6.64% Series	Evergy Kansas South, Inc.	2038	100.0	100.0	—
4.30% Series	Evergy Kansas South, Inc.	2044	250.0	250.0	—
4.30% EIRR bonds	Evergy Metro, Inc.	2026	79.5	—	79.5
2.25% Series	Evergy Metro, Inc.	2030	400.0	—	400.0
4.95% Series	Evergy Metro, Inc.	2033	300.0	—	300.0
4.125% Series	Evergy Metro, Inc.	2049	400.0	—	400.0
5.15% Series	Evergy Missouri West, Inc.	2027	300.0	—	—
3.75% Series	Evergy Missouri West, Inc.	2032	250.0	—	—
Pollution Control Bonds					
3.66% Series <sup>(a)</sup>	Evergy Kansas Central, Inc.	2032	45.0	45.0	—
3.66% Series <sup>(a)</sup>	Evergy Kansas Central, Inc.	2032	30.5	30.5	—
3.66% Series <sup>(a)</sup>	Evergy Kansas South, Inc.	2027	21.9	21.9	—
2.50% Series	Evergy Kansas South, Inc.	2031	50.0	50.0	—
3.66% Series <sup>(a)</sup>	Evergy Kansas South, Inc.	2032	14.5	14.5	—
3.66% Series <sup>(a)</sup>	Evergy Kansas South, Inc.	2032	10.0	10.0	—
3.83% Series 2007A and 2007B <sup>(a)</sup>	Evergy Metro, Inc.	2035	146.5	—	146.5
3.50% EIRR bonds	Evergy Metro, Inc.	2038	23.4	—	23.4
Senior Notes					
3.65% Series <sup>(b)</sup>	Evergy Metro, Inc.	2025	350.0	—	350.0
6.05% Series (5.78% rate) <sup>(b)(c)</sup>	Evergy Metro, Inc.	2035	250.0	—	250.0
5.30% Series <sup>(b)</sup>	Evergy Metro, Inc.	2041	400.0	—	400.0
4.20% Series <sup>(b)</sup>	Evergy Metro, Inc.	2047	300.0	—	300.0
4.20% Series <sup>(b)</sup>	Evergy Metro, Inc.	2048	300.0	—	300.0
3.49% Series A <sup>(d)</sup>	Evergy Missouri West, Inc.	2025	36.0	—	—
4.06% Series B <sup>(d)</sup>	Evergy Missouri West, Inc.	2033	60.0	—	—
4.74% Series C <sup>(d)</sup>	Evergy Missouri West, Inc.	2043	150.0	—	—
2.86% Series A <sup>(d)</sup>	Evergy Missouri West, Inc.	2031	350.0	—	—
3.01% Series B <sup>(d)</sup>	Evergy Missouri West, Inc.	2033	75.0	—	—
3.21% Series C <sup>(d)</sup>	Evergy Missouri West, Inc.	2036	75.0	—	—
2.45% Series	Evergy, Inc.	2024	800.0	—	—
2.90% Series (3.77% rate) <sup>(c)</sup>	Evergy, Inc.	2029	800.0	—	—
Convertible Notes					
4.50% Convertible Notes	Evergy, Inc.	2027	1,400.0	—	—
Fair value adjustment <sup>(f)</sup>			87.0	—	—
Current maturities <sup>(g)</sup>			(800.0)	—	—
Unamortized debt discount and debt issuance costs			(106.0)	(46.5)	(25.0)
Total excluding current maturities <sup>(h)</sup>			\$ 11,053.3	\$ 4,580.4	\$ 2,924.4

December 31, 2022	Issuing Entity	Year Due	PUBLIC		
			Energy	Energy Kansas Central	Energy Metro
Mortgage Bonds				(millions)	
3.25% Series	Evergy Kansas Central, Inc.	2025	\$ 250.0	\$ 250.0	\$ —
2.55% Series	Evergy Kansas Central, Inc.	2026	350.0	350.0	—
3.10% Series	Evergy Kansas Central, Inc.	2027	300.0	300.0	—
4.125% Series	Evergy Kansas Central, Inc.	2042	550.0	550.0	—
4.10% Series	Evergy Kansas Central, Inc.	2043	430.0	430.0	—
4.625% Series	Evergy Kansas Central, Inc.	2043	250.0	250.0	—
4.25% Series	Evergy Kansas Central, Inc.	2045	300.0	300.0	—
3.25% Series	Evergy Kansas Central, Inc.	2049	300.0	300.0	—
3.45% Series	Evergy Kansas Central, Inc.	2050	500.0	500.0	—
6.15% Series	Evergy Kansas South, Inc.	2023	50.0	50.0	—
6.53% Series	Evergy Kansas South, Inc.	2037	175.0	175.0	—
6.64% Series	Evergy Kansas South, Inc.	2038	100.0	100.0	—
4.30% Series	Evergy Kansas South, Inc.	2044	250.0	250.0	—
2.95% EIRR bonds	Evergy Metro, Inc.	2023	79.5	—	79.5
2.25% Series	Evergy Metro, Inc.	2030	400.0	—	400.0
4.125% Series	Evergy Metro, Inc.	2049	400.0	—	400.0
5.15% Series	Evergy Missouri West, Inc.	2027	300.0	—	—
3.75% Series	Evergy Missouri West, Inc.	2032	250.0	—	—
Pollution Control Bonds					
3.54% Series <sup>(a)</sup>	Evergy Kansas Central, Inc.	2032	45.0	45.0	—
3.54% Series <sup>(a)</sup>	Evergy Kansas Central, Inc.	2032	30.5	30.5	—
3.54% Series <sup>(a)</sup>	Evergy Kansas South, Inc.	2027	21.9	21.9	—
2.50% Series	Evergy Kansas South, Inc.	2031	50.0	50.0	—
3.54% Series <sup>(a)</sup>	Evergy Kansas South, Inc.	2032	14.5	14.5	—
3.54% Series <sup>(a)</sup>	Evergy Kansas South, Inc.	2032	10.0	10.0	—
3.287% Series 2007A and 2007B <sup>(a)</sup>	Evergy Metro, Inc.	2035	146.5	—	146.5
3.50% EIRR bonds	Evergy Metro, Inc.	2038	23.4	—	23.4
Senior Notes					
3.15% Series <sup>(b)</sup>	Evergy Metro, Inc.	2023	300.0	—	300.0
3.65% Series <sup>(b)</sup>	Evergy Metro, Inc.	2025	350.0	—	350.0
6.05% Series (5.78% rate) <sup>(b)(c)</sup>	Evergy Metro, Inc.	2035	250.0	—	250.0
5.30% Series <sup>(b)</sup>	Evergy Metro, Inc.	2041	400.0	—	400.0
4.20% Series <sup>(b)</sup>	Evergy Metro, Inc.	2047	300.0	—	300.0
4.20% Series <sup>(b)</sup>	Evergy Metro, Inc.	2048	300.0	—	300.0
3.49% Series A <sup>(d)</sup>	Evergy Missouri West, Inc.	2025	36.0	—	—
4.06% Series B <sup>(d)</sup>	Evergy Missouri West, Inc.	2033	60.0	—	—
4.74% Series C <sup>(d)</sup>	Evergy Missouri West, Inc.	2043	150.0	—	—
2.86% Series A <sup>(d)</sup>	Evergy Missouri West, Inc.	2031	350.0	—	—
3.01% Series B <sup>(d)</sup>	Evergy Missouri West, Inc.	2033	75.0	—	—
3.21% Series C <sup>(d)</sup>	Evergy Missouri West, Inc.	2036	75.0	—	—
2.45% Series	Evergy, Inc.	2024	800.0	—	—
2.90% Series (3.77% rate) <sup>(c)</sup>	Evergy, Inc.	2029	800.0	—	—
Medium Term Notes					
7.33% Series <sup>(d)</sup>	Evergy Missouri West, Inc.	2023	3.0	—	—
7.17% Series <sup>(d)</sup>	Evergy Missouri West, Inc.	2023	7.0	—	—
Term loan facility <sup>(e)</sup>	Evergy, Inc.	2024	500.0	—	—
Fair value adjustment <sup>(f)</sup>			92.1	—	—
Current maturities <sup>(g)</sup>			(439.1)	(50.0)	(379.5)
Unamortized debt discount and debt issuance costs			(79.6)	(40.0)	(22.8)
Total excluding current maturities <sup>(h)</sup>			\$ 9,905.7	\$ 3,886.9	\$ 2,547.1

<sup>(a)</sup> Variable rate.

<sup>(b)</sup> Effectively secured pursuant to the General Mortgage Indenture and Deed of Trust dated as of December 1, 1986, as supplemented (Evergy Metro Mortgage Indenture) through the issuance of collateral mortgage bonds to the trustee in 2019.

<sup>(c)</sup> Rate after amortizing gains/losses recognized in OCI on settlements of interest rate hedging instruments.

<sup>(d)</sup> Unconditionally guaranteed by Evergy, Inc.

<sup>(e)</sup> Evergy demonstrated the intent and ability to refinance the Term Loan Facility with an original expiration date in February 2023 with a new maturity date of February 2024 and therefore it is reflected in long-term debt, net on Evergy's consolidated balance sheets as of December 31, 2022.

- (f) Represents the fair value adjustments recorded at Evergy consolidated related to the long-term debt of Great Plains Energy, Evergy Metro and Evergy Missouri West in connection with purchase accounting for the Great Plains Energy and Evergy Kansas Central merger. This amount is not part of future principal payments and will amortize over the remaining life of the associated debt instruments.
- (g) Evergy's current maturities total as of December 31, 2023, did not include any fair value adjustments in connection with purchase accounting. Evergy's current maturities total as of December 31, 2022, includes \$(0.4) million of fair value adjustments recorded in connection with purchase accounting for the Great Plains Energy and Evergy Kansas Central merger.
- (h) As of December 31, 2023 and 2022, does not include \$50.0 million and \$21.9 million of secured Series 2005 Environmental Improvement Revenue Refunding (EIRR) bonds because the bonds were repurchased in September 2015 and are held by Evergy Metro.

### **Mortgage Bonds**

The Evergy Kansas Central and Evergy Kansas South mortgages each contain provisions restricting the amount of first mortgage bonds (FMBs) that could be issued by each entity. Evergy Kansas Central and Evergy Kansas South must be in compliance with such restrictions prior to the issuance of additional first mortgage bonds or other secured indebtedness. The amount of Evergy Kansas Central FMBs authorized by its Mortgage and Deed of Trust, dated July 1, 1939, as supplemented, is subject to certain limitations as described below. The amount of Evergy Kansas South FMBs authorized by the Evergy Kansas South Mortgage and Deed of Trust, dated April 1, 1940, as supplemented and amended, is limited to a maximum of \$3.5 billion, unless amended further. FMBs are secured by utility assets. Amounts of additional FMBs that may be issued are subject to property, earnings and certain restrictive provisions, except in connection with certain refundings, of each mortgage. As of December 31, 2023, approximately \$518.6 million and \$2,878.6 million principal amounts of additional Evergy Kansas Central FMBs or Evergy Kansas South FMBs, respectively, could be issued under the most restrictive provisions of their mortgages.

Evergy Metro has issued mortgage bonds under the Evergy Metro Mortgage Indenture, which creates a mortgage lien on substantially all Evergy Metro's utility plant. Additional Evergy Metro bonds may be issued on the basis of 75% of property additions or retired bonds. As of December 31, 2023, approximately \$5,548.5 million principal amount of additional Evergy Metro mortgage bonds could be issued under the most restrictive provisions in the mortgage.

Evergy Missouri West has issued mortgage bonds under the Evergy Missouri West Mortgage Indenture, establishing a first mortgage lien on substantially all of its present properties and certain after-acquired properties, subject to certain exceptions. Additional Evergy Missouri West mortgage bonds may be issued on the basis of 75% of property additions or retired bonds. As of December 31, 2023, approximately \$2,158.7 million principal amount of additional Evergy Missouri West mortgage bonds could be issued under the most restrictive provisions in the mortgage.

In March 2023, Evergy Kansas Central issued, at a discount, \$400.0 million of 5.70% FMBs, maturing in 2053. The proceeds of the issuance were used to repay commercial paper borrowings and for general corporate purposes.

In April 2023, Evergy Metro issued, at a discount, \$300.0 million of 4.95% Mortgage Bonds, maturing in 2033. The proceeds of the issuance were used to repay Evergy Metro's commercial paper borrowings which were incurred to repay the \$300.0 million principal amount of Evergy Metro's 3.15% Senior Notes that matured in March 2023.

In May 2023, Evergy Kansas South repaid its \$50.0 million of 6.15% FMBs at maturity.

In November 2023, Evergy Kansas Central issued, at a discount, \$300.0 million of 5.90% FMBs, maturing in 2033.

In December 2023, Evergy Metro issued \$79.5 million of 4.30% EIRR bonds, maturing in 2026. Proceeds were used to repay Evergy Metro's \$79.5 million of 2.95% EIRR bonds at maturity.

## Senior Notes

## PUBLIC

Under the terms of the note purchase agreements for certain Evergy Missouri West senior notes, Evergy Missouri West is required to maintain a consolidated indebtedness to consolidated capitalization ratio, as defined in the agreements, not greater than 0.65 to 1.00. In addition, Evergy Missouri West's priority debt, as defined in the agreements, cannot exceed 15% of consolidated tangible net worth, as defined in the agreements. As of December 31, 2023, Evergy Missouri West was in compliance with these covenants.

In March 2023, Evergy Metro repaid its \$300.0 million of 3.15% Senior Notes at maturity.

## Convertible Notes

In December 2023, Evergy, Inc. issued \$1.4 billion aggregate principal amount of 4.50% Convertible Notes, including \$0.2 billion principal amount of Convertible Notes issued upon the full exercise by the initial purchasers of their over-allotment option. Proceeds from the offering were used to repay the \$500.0 million borrowing under the Term Loan Facility, to repay a portion of the outstanding balance under the commercial paper program and for general corporate purposes.

Interest on the Convertible Notes is payable semiannually, beginning June 2024. The Convertible Notes will mature in December 2027, unless earlier converted or repurchased, but are not redeemable at the option of Evergy, Inc. No sinking fund is provided for the Convertible Notes. The Convertible Notes are direct, senior unsecured obligations of Evergy, Inc. and rank equal in right of payment to any of Evergy, Inc.'s unsecured indebtedness that is not so subordinated, including Evergy, Inc.'s master revolving credit agreement that governs its senior unsecured revolving credit facility, its commercial paper obligations, its 2.45% Senior Notes due 2024 and its 2.9% Senior Notes due 2029. The Convertible Notes are not guaranteed by any of Evergy, Inc.'s subsidiaries.

Holder may convert their Convertible Notes at any time prior to the close of business on the business day immediately preceding September 15, 2027 only under the following circumstances:

- a. During any calendar quarter commencing after the calendar quarter ending on March 31, 2024 (and only such calendar quarter), if the last reported sales price of Evergy, Inc. common stock for at least 20 trading days (whether or not consecutive) during a period of 30 consecutive trading days ending on, and including, the last trading day of the immediately preceding calendar quarter is greater than or equal to 130% of the conversion price on each applicable trading day;
- b. During the five business day period after any ten consecutive trading day period (Measurement Period) in which the trading price per \$1,000 principal amount of Convertible Notes for each trading day of the Measurement Period was less than 98% of the product of the last reported sale price of Evergy, Inc. common stock and the conversion rate on each such trading day; or
- c. Upon the occurrence of specific corporate events specified in the indenture governing the Convertible Notes.

On or after September 15, 2027 until the close of business on the business day immediately preceding the maturity date, a holder may convert their notes at any time, regardless of the foregoing circumstances.

Upon conversion, Evergy, Inc. will pay cash up to the aggregate principal amount of the Convertible Notes to be converted and pay or deliver, as the case may be, cash, shares of Evergy, Inc. common stock or a combination of cash and shares of Evergy, Inc. common stock, at Evergy, Inc.'s election, in respect of the remainder, if any, of its conversion obligation in excess of the aggregate principal amount of the Convertible Notes being converted, as described in the indenture governing the Convertible Notes. The Convertible Notes are initially convertible at a rate of 16.1809 shares of Evergy, Inc. common stock per \$1,000 principal amount of Convertible Notes, which is equivalent to an initial conversion price of approximately \$61.80 per share of Evergy, Inc. common stock. The conversion rate will be subject to adjustment in some events but will not be adjusted for any accrued and unpaid interest. In addition, following certain corporate events that occur prior to the maturity date, Evergy, Inc. will, in certain circumstances, increase the conversion rate for a holder who elects to convert their Convertible Notes in connection with such a corporate event. If Evergy, Inc. undergoes a fundamental change, a holder may require

Evergy, Inc. to repurchase for cash all or any portion of its **PUBLIC** Convertible Notes at a fundamental change repurchase price equal to 100% of the principal amount of the Convertible Notes to be repurchased, plus accrued and unpaid interest to, but excluding, the fundamental change repurchase date.

### Securitized Bonds

In 2022, Evergy Missouri West created a special purpose subsidiary, Evergy Missouri West Storm Funding I, LLC, a wholly-owned, bankruptcy remote entity (Evergy Missouri West Storm Funding) solely for the purpose of recovering extraordinary fuel and purchased power costs incurred as part of the February 2021 winter weather event. In February 2024, Evergy Missouri West Storm Funding issued, at a discount, \$331.1 million of 5.10% Securitized Utility Tariff Bonds (Securitized Bonds) with a final payment scheduled for 2038, maturing in 2040. The obligations of Evergy Missouri West Storm Funding's Securitization Bonds are repaid through charges imposed on customers in Evergy Missouri West's service territory. Creditors of Evergy Missouri West have no recourse to any assets or revenues of Evergy Missouri West Storm Funding, and the bondholders have no recourse to the general credit of Evergy Missouri West. See Note 4 for additional information regarding the February 2021 winter weather event securitization.

### Scheduled Maturities

Evergy's, Evergy Kansas Central's and Evergy Metro's long-term debt maturities for the next five years are detailed in the following table.

	2024	2025	2026	2027	2028
	(millions)				
Evergy	\$ 800.0	\$ 636.0	\$ 429.5	\$ 2,021.9	\$ —
Evergy Kansas Central	—	250.0	350.0	321.9	—
Evergy Metro	—	350.0	79.5	—	—

## 13. DERIVATIVE INSTRUMENTS

The Evergy Companies engage in the wholesale and retail sale of electricity as part of their regulated electric operations, in addition to limited non-regulated energy marketing activities. These activities expose the Evergy Companies to market risks associated with the price of electricity, natural gas and other energy-related products. Management has established risk management policies and strategies to reduce the potentially adverse effects that the volatility of the markets may have on the Evergy Companies' operating results. The Evergy Companies' commodity risk management activities, which are subject to the management, direction and control of an internal risk management committee, utilize derivative instruments to reduce the effects of fluctuations in wholesale sales and fuel and purchased power expense caused by commodity price volatility.

The Evergy Companies are also exposed to market risks arising from changes in interest rates and may use derivative instruments to manage these risks. The Evergy Companies' interest rate risk management activities have included using derivative instruments to hedge against future interest rate fluctuations on anticipated debt issuances.

The Evergy Companies also engage in non-regulated energy marketing activity for trading purposes, primarily at Evergy Kansas Central, which focuses on seizing market opportunities to create value driven by expected changes in the market prices of commodities, primarily electricity and natural gas.

The Evergy Companies consider various qualitative factors, such as contract and marketplace attributes, in designating derivative instruments at inception. The Evergy Companies may elect the normal purchases and normal sales (NPNS) exception, which requires the effects of the derivative to be recorded when the underlying contract settles under accrual accounting. The Evergy Companies account for derivative instruments that are not designated as NPNS primarily as either economic hedges or trading contracts (non-hedging derivatives) which are recorded as assets or liabilities on the consolidated balance sheets at fair value. See Note 14 for additional information on the Evergy Companies' methods for assessing the fair value of derivative instruments. Changes in the fair value of non-hedging derivatives that are related to the Evergy Companies' regulated operations are deferred to a regulatory asset

or regulatory liability when determined to be probable of future recovery or refund from customers. Recovery of the actual costs incurred by regulated activities will not impact earnings but will impact cash flows due to the timing of the recovery mechanism. Cash flows for all derivative instruments are classified as operating activities on the Evergy Companies' statements of cash flows, with the exception of cash flows for interest rate swap agreements accounted for as cash flows hedges of forecasted debt transactions, which are recorded as financing activities. Changes in the fair value of non-hedging derivatives that are not related to the Evergy Companies' regulated operations are recorded in operating revenues on the Evergy Companies' statements of income and comprehensive income.

The Evergy Companies offset fair value amounts recognized for derivative instruments under master netting arrangements, which include rights to reclaim cash collateral (a receivable), or the obligation to return cash collateral (a payable).

The gross notional contract amount by commodity type for derivative instruments is summarized in the following table.

Non-hedging derivatives	Notional volume unit of	December 31	
		2023	2022
<b>Evergy</b>		(millions)	
Commodity contracts			
Power	MWhs	52.9	67.2
Natural gas	MMBtu	559.9	772.7
<b>Evergy Kansas Central</b>			
Commodity contracts			
Power	MWhs	32.1	41.6
Natural gas	MMBtu	558.7	769.6
<b>Evergy Metro</b>			
Commodity contracts			
Power	MWhs	15.1	18.2

The fair values of Evergy's open derivative positions and balance sheet classifications are summarized in the following tables. The fair values below are gross values before netting agreements and netting of cash collateral.

Evergy	Non-hedging derivatives	Balance sheet location	December 31	
			2023	2022
	Commodity contracts		(millions)	
	Power	Other assets - current	\$ 23.2	\$ 41.6
		Other assets - long-term	35.7	65.6
	Natural gas	Other assets - current	68.1	221.0
		Other assets - long-term	6.0	1.6
	Total derivative assets		\$ 133.0	\$ 329.8
	Commodity contracts			
	Power	Other liabilities - current	\$ 21.0	\$ 41.0
		Other liabilities - long-term	32.9	61.5
	Natural gas	Other liabilities - current	68.1	218.8
		Other liabilities - long-term	6.8	1.6
	Total derivative liabilities		\$ 128.8	\$ 322.9

Eversky Kansas Central	PUBLIC	December 31	
		2023	2022
<b>Non-hedging derivatives</b>	<b>Balance sheet location</b>		
Commodity contracts		(millions)	
Power	Other assets - current	\$ 18.3	\$ 36.7
	Other assets - long-term	35.7	65.6
Natural gas	Other assets - current	68.1	221.0
	Other assets - long-term	6.0	1.6
Total derivative assets		\$ 128.1	\$ 324.9
Commodity contracts			
Power	Other liabilities - current	\$ 14.3	\$ 35.6
	Other liabilities - long-term	32.9	61.5
Natural gas	Other liabilities - current	67.0	215.1
	Other liabilities - long-term	6.8	1.6
Total derivative liabilities		\$ 121.0	\$ 313.8

Eversky Metro	Balance sheet location	December 31	
		2023	2022
<b>Non-hedging derivatives</b>			
Commodity contracts		(millions)	
Power	Other assets - current	\$ 2.1	\$ 3.5
Total derivative assets		\$ 2.1	\$ 3.5
Commodity contracts			
Power	Other liabilities - current	\$ 5.7	\$ 4.1
Total derivative liabilities		\$ 5.7	\$ 4.1

The following tables present the line items on the Eversky Companies' consolidated balance sheets where derivative assets and liabilities are reported. The gross amounts offset in the tables below show the effect of master netting arrangements and include collateral posted to offset the net position.

December 31, 2023	Eversky Kansas		
	Eversky	Central	Eversky Metro
<b>Derivative Assets</b>	(millions)		
Current			
Gross amounts recognized	\$ 91.3	\$ 86.4	\$ 2.1
Gross amounts offset	(78.4)	(75.3)	(2.1)
Net amounts presented in other assets - current	\$ 12.9	\$ 11.1	\$ —
Long-Term			
Gross amounts recognized	\$ 41.7	\$ 41.7	\$ —
Gross amounts offset	(11.9)	(11.9)	—
Net amounts presented in other assets - long-term	\$ 29.8	\$ 29.8	\$ —
<b>Derivative Liabilities</b>			
Current			
Gross amounts recognized	\$ 89.1	\$ 81.3	\$ 5.7
Gross amounts offset	(77.5)	(74.4)	(2.1)
Net amounts presented in other liabilities - current	\$ 11.6	\$ 6.9	\$ 3.6
Long-Term			
Gross amounts recognized	\$ 39.7	\$ 39.7	\$ —
Gross amounts offset	(5.9)	(5.9)	—
Net amounts presented in other liabilities - long-term	\$ 33.8	\$ 33.8	\$ —

December 31, 2022	PUBLIC	Evergy	Evergy Kansas Central	Evergy Metro
<b>Derivative Assets</b>			(millions)	
Current				
Gross amounts recognized		\$ 262.6	\$ 257.7	\$ 3.5
Gross amounts offset		(237.4)	(232.9)	(3.5)
Net amounts presented in other assets - current		\$ 25.2	\$ 24.8	\$ —
Long-Term				
Gross amounts recognized		\$ 67.2	\$ 67.2	\$ —
Gross amounts offset		(42.1)	(42.1)	—
Net amounts presented in other assets - long-term		\$ 25.1	\$ 25.1	\$ —
<b>Derivative Liabilities</b>				
Current				
Gross amounts recognized		\$ 259.8	\$ 250.7	\$ 4.1
Gross amounts offset		(234.0)	(229.4)	(3.5)
Net amounts presented in other liabilities - current		\$ 25.8	\$ 21.3	\$ 0.6
Long-Term				
Gross amounts recognized		\$ 63.1	\$ 63.1	\$ —
Gross amounts offset		(36.4)	(36.4)	—
Net amounts presented in other liabilities - long-term		\$ 26.7	\$ 26.7	\$ —

The following table summarizes the amounts of gain (loss) recognized in income for the change in fair value of derivatives not designated as hedging instruments for the Evergy Companies.

Location of gain (loss)	Contract type	2023	2022	2021
<b>Evergy</b>			(millions)	
Operating revenues	Commodity	\$ 22.9	\$ 84.6	\$ 117.5
Total		\$ 22.9	\$ 84.6	\$ 117.5
<b>Evergy Kansas Central</b>				
Operating revenues	Commodity	\$ 22.9	\$ 84.6	\$ 117.5
Total		\$ 22.9	\$ 84.6	\$ 117.5

Credit risk of the Evergy Companies' derivative instruments relates to the potential adverse financial impact resulting from non-performance by a counterparty of its contractual obligations. The Evergy Companies maintain credit policies and employ credit risk mitigation, such as collateral requirements or letters of credit, when necessary to minimize their overall credit risk and monitor exposure. Substantially all of the Evergy Companies' counterparty credit risk associated with derivative instruments relates to Evergy Kansas Central's non-regulated energy marketing activities. As of December 31, 2023, if counterparty groups completely failed to perform on contracts, Evergy's and Evergy Kansas Central's maximum exposure related to derivative assets was \$36.2 million. As of December 31, 2023, the potential loss after the consideration of applicable master netting arrangements and collateral received for Evergy and Evergy Kansas Central was \$29.0 million.

Certain of the Evergy Companies' derivative instruments contain collateral provisions that are tied to the Evergy Companies' credit ratings and may require the posting of collateral for various reasons, including if the Evergy Companies' credit ratings were to fall below investment grade. Substantially all of these derivative instruments relate to Evergy Kansas Central's non-regulated energy marketing activities. The aggregate fair value of all derivative instruments with credit-risk-related contingent features that were in a liability position as of December 31, 2023, was \$34.6 million for which Evergy and Evergy Kansas Central have posted no collateral in the normal course of business. If the credit-risk-related contingent features underlying these agreements were triggered as of December 31, 2023, Evergy and Evergy Kansas Central could be required to post an additional \$34.3 million of collateral to their counterparties.



**Values of Financial Instruments**

GAAP establishes a hierarchical framework for disclosing the transparency of the inputs utilized in measuring assets and liabilities at fair value. Management's assessment of the significance of a particular input to the fair value measurement requires judgment and may affect the classification of assets and liabilities within the fair value hierarchy levels. In addition, the Evergy Companies measure certain investments that do not have a readily determinable fair value at NAV, which are not included in the fair value hierarchy. Further explanation of these levels and NAV is summarized below.

Level 1 – Quoted prices are available in active markets for identical assets or liabilities. The types of assets and liabilities included in Level 1 are highly liquid and actively traded instruments with quoted prices, such as equities listed on public exchanges or exchange-traded derivative instruments.

Level 2 – Pricing inputs are not quoted prices in active markets but are either directly or indirectly observable. The types of assets and liabilities included in Level 2 are certain marketable debt securities, financial instruments traded in less than active markets, non-exchange traded derivative instruments with observable forward curves and options contracts.

Level 3 – Significant inputs to pricing have little or no transparency. The types of assets and liabilities included in Level 3 are those with inputs requiring significant management judgment or estimation. The types of assets and liabilities included in Level 3 are non-exchange traded derivative instruments for which observable market data is not available to corroborate the valuation inputs and transmission congestion rights (TCRs) in the SPP Integrated Marketplace.

NAV - Investments that do not have a readily determinable fair value are measured at NAV. These investments do not consider the observability of inputs and, therefore, they are not included within the fair value hierarchy. The Evergy Companies include in this category investments in private equity, real estate and alternative investment funds that do not have a readily determinable fair value. The underlying alternative investments include collateralized debt obligations, mezzanine debt and a variety of other investments.

The Evergy Companies record cash and cash equivalents, accounts receivable and short-term borrowings on their consolidated balance sheets at cost, which approximates fair value due to the short-term nature of these instruments.

**Fair Value of Long-Term Debt**

The Evergy Companies measure the fair value of long-term debt using Level 2 measurements available as of the measurement date. The book value and fair value of the Evergy Companies' long-term debt are summarized in the following table.

	December 31, 2023		December 31, 2022	
	Book Value	Fair Value	Book Value	Fair Value
<b>Long-term debt<sup>(a)</sup></b>	(millions)			
Evergy <sup>(b)</sup>	\$ 11,853.3	\$ 11,044.9	\$ 10,344.8	\$ 9,160.0
Evergy Kansas Central	4,580.4	4,176.6	3,936.9	3,389.4
Evergy Metro	2,924.4	2,738.8	2,926.6	2,661.7

<sup>(a)</sup> Includes current maturities.

<sup>(b)</sup> Book value as of December 31, 2023 and 2022, includes \$87.0 million and \$92.1 million, respectively, of fair value adjustments recorded in connection with purchase accounting for the Great Plains Energy and Evergy Kansas Central merger, which are not part of future principal payments and will amortize over the remaining life of the associated debt instrument.

**Recurring Fair Value Measurements**
**PUBLIC**

The following tables include balances of financial assets and liabilities measured at fair value on a recurring basis.

Description	December 31, 2023	Netting	Level 1	Level 2	Level 3	NAV
<b>Evergy Kansas Central</b>	(millions)					
Assets						
Nuclear decommissioning trust <sup>(a)</sup>						
Domestic equity funds	\$ 133.1	\$ —	\$ 123.3	\$ —	\$ —	\$ 9.8
International equity funds	72.6	—	72.6	—	—	—
Core bond fund	56.2	—	56.2	—	—	—
High-yield bond fund	29.1	—	29.1	—	—	—
Emerging markets bond fund	18.3	—	18.3	—	—	—
Alternative investments fund	37.9	—	—	—	—	37.9
Real estate securities fund	17.2	—	—	—	—	17.2
Cash equivalents	0.7	—	0.7	—	—	—
Total nuclear decommissioning trust	365.1	—	300.2	—	—	64.9
Rabbi trust						
Fixed income funds	15.2	—	15.2	—	—	—
Equity funds	7.4	—	7.4	—	—	—
Combination debt/equity/other fund	1.7	—	1.7	—	—	—
Cash equivalents	0.2	—	0.2	—	—	—
Total rabbi trust	24.5	—	24.5	—	—	—
Derivative instruments - commodity contracts <sup>(b)</sup>						
Power	40.2	(13.8)	16.3	32.2	5.5	—
Natural gas	0.7	(73.4)	72.7	1.4	—	—
Total derivative assets	40.9	(87.2)	89.0	33.6	5.5	—
Total assets	430.5	(87.2)	413.7	33.6	5.5	64.9
Liabilities						
Derivative instruments - commodity contracts <sup>(b)</sup>						
Power	40.3	(6.9)	9.4	34.6	3.2	—
Natural gas	0.4	(73.4)	72.6	1.2	—	—
Total derivative liabilities	40.7	(80.3)	82.0	35.8	3.2	—
Total liabilities	\$ 40.7	\$ (80.3)	\$ 82.0	\$ 35.8	\$ 3.2	\$ —
<b>Evergy Metro</b>						
Assets						
Nuclear decommissioning trust <sup>(a)</sup>						
Equity securities	\$ 302.4	\$ —	\$ 302.4	\$ —	\$ —	\$ —
Debt securities						
U.S. Treasury	47.9	—	47.9	—	—	—
State and local obligations	3.8	—	—	3.8	—	—
Corporate bonds	43.9	—	—	43.9	—	—
Foreign governments	0.1	—	—	0.1	—	—
Cash equivalents	3.2	—	3.2	—	—	—
Total nuclear decommissioning trust	401.3	—	353.5	47.8	—	—
Self-insured health plan trust <sup>(c)</sup>						
Equity securities	2.0	—	2.0	—	—	—
Debt securities	9.4	—	2.5	6.9	—	—
Cash and cash equivalents	4.3	—	4.3	—	—	—
Total self-insured health plan trust	15.7	—	8.8	6.9	—	—
Derivative instruments - commodity contracts <sup>(b)</sup>						
Power	—	(2.1)	—	—	2.1	—
Total derivative assets	—	(2.1)	—	—	2.1	—
Total assets	417.0	(2.1)	362.3	54.7	2.1	—
Liabilities						
Derivative instruments - commodity contracts <sup>(b)</sup>						
Power	3.6	(2.1)	—	—	5.7	—
Total derivative liabilities	3.6	(2.1)	—	—	5.7	—
Total liabilities	\$ 3.6	\$ (2.1)	\$ —	\$ —	\$ 5.7	\$ —

Description	PUBLIC						NAV
	December 31, 2023	Netting	Level 1	Level 2	Level 3		
<b>Other Evergy</b>	(millions)						
Assets							
Rabbi trusts							
Core bond fund	\$ 8.8	\$ —	\$ 8.8	\$ —	\$ —	\$ —	\$ —
Total rabbi trusts	8.8	—	8.8	—	—	—	—
Derivative instruments - commodity contracts <sup>(b)</sup>							
Power	1.8	(1.0)	—	—	2.8	—	—
Total derivative assets	1.8	(1.0)	—	—	2.8	—	—
Total assets	10.6	(1.0)	8.8	—	2.8	—	—
Liabilities							
Derivative instruments							
Power	—	(1.0)	—	—	1.0	—	—
Natural gas	1.1	—	—	1.1	—	—	—
Total derivative liabilities	1.1	(1.0)	—	1.1	1.0	—	—
Total liabilities	\$ 1.1	\$ (1.0)	\$ —	\$ 1.1	\$ 1.0	\$ —	\$ —
<b>Evergy</b>							
Assets							
Nuclear decommissioning trust <sup>(a)</sup>	\$ 766.4	\$ —	\$ 653.7	\$ 47.8	\$ —	\$ 64.9	\$ 64.9
Rabbi trusts	33.3	—	33.3	—	—	—	—
Self-insured health plan trust <sup>(c)</sup>	15.7	—	8.8	6.9	—	—	—
Derivative instruments - commodity contracts <sup>(b)</sup>							
Power	42.0	(16.9)	16.3	32.2	10.4	—	—
Natural gas	0.7	(73.4)	72.7	1.4	—	—	—
Total derivative assets	42.7	(90.3)	89.0	33.6	10.4	—	—
Total assets	858.1	(90.3)	784.8	88.3	10.4	64.9	64.9
Liabilities							
Derivative instruments - commodity contracts <sup>(b)</sup>							
Power	43.9	(10.0)	9.4	34.6	9.9	—	—
Natural gas	1.5	(73.4)	72.6	2.3	—	—	—
Total derivative liabilities	45.4	(83.4)	82.0	36.9	9.9	—	—
Total liabilities	\$ 45.4	\$ (83.4)	\$ 82.0	\$ 36.9	\$ 9.9	\$ —	\$ —

Description	December 31, 2022	Netting	Level 1	Level 2	Level 3	NAV
<b>Evergy Kansas Central</b>	(millions)					
<b>Assets</b>						
Nuclear decommissioning trust <sup>(a)</sup>						
Domestic equity funds	\$ 112.5	\$ —	\$ 100.4	\$ —	\$ —	\$ 12.1
International equity funds	62.9	—	62.9	—	—	—
Core bond fund	51.0	—	51.0	—	—	—
High-yield bond fund	25.3	—	25.3	—	—	—
Emerging markets bond fund	16.0	—	16.0	—	—	—
Alternative investments fund	31.8	—	—	—	—	31.8
Real estate securities fund	18.9	—	—	—	—	18.9
Cash equivalents	0.4	—	0.4	—	—	—
Total nuclear decommissioning trust	318.8	—	256.0	—	—	62.8
<b>Rabbi trust</b>						
Fixed income funds	15.6	—	15.6	—	—	—
Equity funds	7.3	—	7.3	—	—	—
Combination debt/equity/other fund	1.9	—	1.9	—	—	—
Cash equivalents	0.1	—	0.1	—	—	—
Total rabbi trust	24.9	—	24.9	—	—	—
<b>Derivative instruments - commodity contracts<sup>(b)</sup></b>						
Power	42.6	(59.7)	45.5	46.5	10.3	—
Natural gas	7.3	(215.3)	222.5	0.1	—	—
Total derivative assets	49.9	(275.0)	268.0	46.6	10.3	—
Total assets	393.6	(275.0)	548.9	46.6	10.3	62.8
<b>Liabilities</b>						
<b>Derivative instruments - commodity contracts<sup>(b)</sup></b>						
Power	46.6	(50.5)	34.0	55.9	7.2	—
Natural gas	1.4	(215.3)	216.6	0.1	—	—
Total derivative liabilities	48.0	(265.8)	250.6	56.0	7.2	—
Total liabilities	\$ 48.0	\$ (265.8)	\$ 250.6	\$ 56.0	\$ 7.2	\$ —
<b>Evergy Metro</b>						
<b>Assets</b>						
Nuclear decommissioning trust <sup>(a)</sup>						
Equity securities	\$ 243.4	\$ —	\$ 243.4	\$ —	\$ —	\$ —
<b>Debt securities</b>						
U.S. Treasury	40.7	—	40.7	—	—	—
U.S. Agency	0.4	—	0.4	—	—	—
State and local obligations	4.2	—	—	4.2	—	—
Corporate bonds	39.1	—	—	39.1	—	—
Foreign governments	0.1	—	—	0.1	—	—
Cash equivalents	6.6	—	6.6	—	—	—
Total nuclear decommissioning trust	334.5	—	291.1	43.4	—	—
<b>Self-insured health plan trust<sup>(c)</sup></b>						
Equity securities	1.6	—	1.6	—	—	—
Debt securities	8.0	—	2.5	5.5	—	—
Cash and cash equivalents	1.6	—	1.6	—	—	—
Total self-insured health plan trust	11.2	—	5.7	5.5	—	—
<b>Derivative instruments - commodity contracts<sup>(b)</sup></b>						
Power	—	(3.5)	—	—	3.5	—
Total derivative assets	—	(3.5)	—	—	3.5	—
Total assets	345.7	(3.5)	296.8	48.9	3.5	—
<b>Liabilities</b>						
<b>Derivative instruments - commodity contracts<sup>(b)</sup></b>						
Power	0.6	(3.5)	—	—	4.1	—
Total derivative liabilities	0.6	(3.5)	—	—	4.1	—
Total liabilities	\$ 0.6	\$ (3.5)	\$ —	\$ —	\$ 4.1	\$ —

Description	December 31, 2022	Netting	Level 1	Level 2	Level 3	NAV
<b>Other Evergy</b>						
	(millions)					
<b>Assets</b>						
Rabbi trusts						
Core bond fund	\$ 9.2	\$ —	\$ 9.2	\$ —	\$ —	\$ —
Total rabbi trusts	9.2	—	9.2	—	—	—
Derivative instruments - commodity contracts <sup>(b)</sup>						
Power	0.4	(1.0)	—	—	1.4	—
Total derivative assets	0.4	(1.0)	—	—	1.4	—
Total assets	9.6	(1.0)	9.2	—	1.4	—
<b>Liabilities</b>						
Derivative instruments - commodity contracts <sup>(b)</sup>						
Power	0.2	(1.1)	0.2	—	1.1	—
Natural gas	3.7	—	—	3.7	—	—
Total derivative liabilities	3.9	(1.1)	0.2	3.7	1.1	—
Total liabilities	\$ 3.9	\$ (1.1)	\$ 0.2	\$ 3.7	\$ 1.1	\$ —
<b>Evergy</b>						
<b>Assets</b>						
Nuclear decommissioning trust <sup>(a)</sup>	\$ 653.3	\$ —	\$ 547.1	\$ 43.4	\$ —	\$ 62.8
Rabbi trusts	34.1	—	34.1	—	—	—
Self-insured health plan trust <sup>(c)</sup>	11.2	—	5.7	5.5	—	—
Derivative instruments - commodity contracts <sup>(b)</sup>						
Power	43.0	(64.2)	45.5	46.5	15.2	—
Natural gas	7.3	(215.3)	222.5	0.1	—	—
Total derivative assets	50.3	(279.5)	268.0	46.6	15.2	—
Total assets	748.9	(279.5)	854.9	95.5	15.2	62.8
<b>Liabilities</b>						
Derivative instruments - commodity contracts <sup>(b)</sup>						
Power	47.4	(55.1)	34.2	55.9	12.4	—
Natural gas	5.1	(215.3)	216.6	3.8	—	—
Total derivative liabilities	52.5	(270.4)	250.8	59.7	12.4	—
Total liabilities	\$ 52.5	\$ (270.4)	\$ 250.8	\$ 59.7	\$ 12.4	\$ —

<sup>(a)</sup> With the exception of investments measured at NAV, fair value is based on quoted market prices of the investments held by the trust and/or valuation models.

<sup>(b)</sup> Derivative instruments classified as Level 1 consist of exchange-traded derivative instruments with fair value based on quoted market prices. Derivative instruments classified as Level 2 consist of non-exchange traded derivative instruments with observable forward curves and option contracts priced with models using observable inputs. Derivative instruments classified as Level 3 consist of non-exchange traded derivative instruments for which observable market data is not available to corroborate the valuation inputs and TCRs valued at the most recent auction price in the SPP Integrated Marketplace.

<sup>(c)</sup> Fair value is based on quoted market prices of the investments held by the trust. Debt securities classified as Level 1 are comprised of U.S. Treasury securities. Debt securities classified as Level 2 are comprised of corporate bonds, U.S. Agency, state and local obligations, and other asset-backed securities.

Certain Evergy and Evergy Kansas Central investments are measured at NAV as they do not have readily determinable fair values. In certain situations, these investments may have redemption restrictions. The following table provides additional information on these Evergy and Evergy Kansas Central investments.

	December 31, 2023		December 31, 2022		December 31, 2023	
	Fair Value	Unfunded Commitments	Fair Value	Unfunded Commitments	Redemption Frequency	Length of Settlement
<b>Evergy Kansas Central</b>	(millions)					
Nuclear decommissioning trust:						
Domestic equity funds	\$ 9.8	\$ 1.4	\$ 12.1	\$ 1.5	(a)	(a)
Alternative investments fund <sup>(b)</sup>	37.9	—	31.8	—	Quarterly	65 days
Real estate securities fund <sup>(b)</sup>	17.2	—	18.9	—	Quarterly	65 days
<b>Total Evergy investments at NAV</b>	<b>\$ 64.9</b>	<b>\$ 1.4</b>	<b>\$ 62.8</b>	<b>\$ 1.5</b>		

<sup>(a)</sup> This investment is in five long-term private equity funds that do not permit early withdrawal. Investments in these funds cannot be distributed until the underlying investments have been liquidated, which may take years from the date of initial liquidation. Three funds have begun to make distributions. The initial investment in the fourth and fifth funds occurred in 2016 and 2018, respectively. The fourth fund's term is 15 years, subject to the general partner's right to extend the term for up to three additional one-year periods. The fifth fund's term is 15 years, subject to additional extensions approved by a fund advisory committee to provide for an orderly liquidation of fund investments and dissolution of the fund.

<sup>(b)</sup> There is a holdback on final redemptions.

The Evergy Companies hold equity and debt investments classified as securities in various trusts including for the purposes of funding the decommissioning of Wolf Creek and for the benefit of certain retired executive officers of Evergy Kansas Central. The Evergy Companies record net realized and unrealized gains and losses on the nuclear decommissioning trusts in regulatory liabilities on their consolidated balance sheets and record net realized and unrealized gains and losses on the Evergy Companies' rabbi trusts in the consolidated statements of income and comprehensive income.

The following table summarizes the net unrealized gains (losses) for the Evergy Companies' nuclear decommissioning trusts and rabbi trusts.

	2023	2022	2021
<b>Evergy</b>	(millions)		
Nuclear decommissioning trust - equity securities	\$ 80.4	\$ (123.3)	101.8
Nuclear decommissioning trust - debt securities	2.7	(15.2)	(4.5)
Rabbi trusts - equity securities	2.4	(7.1)	(1.8)
Total	\$ 85.5	\$ (145.6)	\$ 95.5
<b>Evergy Kansas Central</b>			
Nuclear decommissioning trust - equity securities	\$ 28.3	\$ (62.8)	50.5
Rabbi trust - equity securities	2.0	(5.4)	(1.4)
Total	\$ 30.3	\$ (68.2)	\$ 49.1
<b>Evergy Metro</b>			
Nuclear decommissioning trust - equity securities	\$ 52.1	\$ (60.5)	51.3
Nuclear decommissioning trust - debt securities	2.7	(15.2)	(4.5)
Total	\$ 54.8	\$ (75.7)	\$ 46.8

## 15. COMMITMENTS AND CONTINGENCIES

### Environmental Matters

Set forth below are descriptions of contingencies related to environmental matters that may impact the Evergy Companies' operations or their financial results. Management's assessment of these contingencies, which are based on federal and state statutes and regulations, and regulatory agency and judicial interpretations and actions, has

evolved over time. These laws, regulations, interpretations and actions can also change, restrict or otherwise impact the Evergy Companies' operations or financial results. The failure to comply with these laws, regulations, interpretations and actions could result in the assessment of administrative, civil and criminal penalties and the imposition of remedial requirements. The Evergy Companies believe that all of their operations are in substantial compliance with current federal, state and local environmental standards.

There are a variety of final and proposed laws and regulations that could have a material adverse effect on the Evergy Companies' operations and consolidated financial results. Due in part to the complex nature of environmental laws and regulations, the Evergy Companies are unable to assess the impact of potential changes that may develop with respect to the environmental contingencies described below.

#### ***Clean Air Act - Startup, Shutdown and Malfunction (SSM) Regulation***

In 2015, the Environmental Protection Agency (EPA) issued a final rule addressing how state implementation plans (SIPs) can treat excess emissions during SSM events. This rule was referred to as the 2015 SIP Call Rule. The rule required 36 states to submit SIP revisions by November 2016 to remove certain exemptions and other discretionary enforcement provisions that apply to excess emissions during SSM events. Legal challenges ensued and the case was eventually placed in abeyance. In December 2021, the U.S. Court of Appeals for the D.C. Circuit (D.C. Circuit) restarted the litigation and oral arguments were held in March 2022. An additional case was also taking place in the U.S. District Court for the Northern District of California (District Court of Northern California) and in June 2022, the District Court of Northern California entered a final consent decree establishing deadlines for the EPA to take final action on SIP revisions that were submitted in response to the 2015 SIP Call Rule. Deadlines for 26 states and air districts, including Kansas, Missouri and Oklahoma, are listed in the final consent decree. Final action from the EPA could result in required SIP revisions in Oklahoma, Kansas and Missouri which could have a material impact on the Evergy Companies. If the D.C. Circuit overturns the EPA's 2015 SIP Call Rule, the final consent decree's deadlines will no longer be valid.

#### ***Mercury and Air Toxics Standards (MATS)***

In April 2023, the EPA released a proposal to tighten certain aspects of the MATS rule. The EPA is proposing to lower the emission limit for particulate matter (PM), require the use of PM continuous emissions monitors (CEMS) and lower the mercury emission limit for lignite coal-fired electric generating units (EGUs). The EPA is also soliciting comment on further strengthening of the PM emission limitation. Due to uncertainty regarding final actions on the MATS rule, the Evergy Companies are unable to accurately assess the impacts of these potential EPA actions on their operations or consolidated financial results, but the cost to comply with the emission limitations as proposed do not appear to be material.

#### ***Ozone Interstate Transport State Implementation Plans (ITSIP)***

In 2015, the EPA lowered the Ozone National Ambient Air Quality Standards (NAAQS) from 75 ppb to 70 ppb. Impacted states were required to submit ITSIPs in 2018 to comply with the "Good Neighbor Provision" of the Clean Air Act (CAA). The EPA did not act on these ITSIP submissions by the deadline established in the CAA and entered consent decrees establishing deadlines to take final action on various ITSIPs. In February 2022, the EPA published a proposed rule to disapprove the ITSIPs submitted by nineteen states including Missouri and Oklahoma. In April 2022, the EPA published a final approval of the Kansas ITSIP in the Federal Register. The Missouri Department of Natural Resources (MDNR) submitted a supplemental ITSIP to the EPA on November 1, 2022. In February 2023, the EPA published a final rule disapproving the ITSIPs submitted by 19 states, including the final disapproval of the Missouri and Oklahoma ITSIPs. In April 2023, the Attorneys General of Missouri and Oklahoma filed Petitions for Review in the U.S. Courts of Appeals for the Eighth and Tenth Circuits, respectively, challenging the EPA's disapproval. In May 2023, the Eighth Circuit granted a stay of the EPA's disapproval of the Missouri ITSIP. Due to uncertainty regarding the stay of the EPA's disapproval of the Missouri ITSIP, the Evergy Companies are unable to accurately assess the impact on their operations or consolidated financial results, but the cost to comply could be material. Similarly, in July 2023, the Tenth Circuit granted a stay of the EPA's disapproval of the Oklahoma ITSIP. In January 2024, the EPA proposed to disapprove the ITSIP for Kansas and four other states. The Kansas ITSIP was previously approved in April 2022. The Evergy Companies are in the process of reviewing this proposed disapproval of the Kansas ITSIP.

### ***Ozone Interstate Transport Federal Implementation Rule (ITFIP)***

In April 2022, the EPA published in the Federal Register the proposed ITFIP to resolve outstanding "Good Neighbor" obligations with respect to the 2015 Ozone NAAQS for 26 states including Missouri and Oklahoma. This ITFIP would establish a revised Cross-State Air Pollution Rule (CSAPR) ozone season nitrogen oxide (NO<sub>x</sub>) emissions trading program for electric generating units (EGUs) beginning in 2023 and would limit ozone season NO<sub>x</sub> emissions from certain industrial stationary sources beginning in 2026. The proposed rule would also establish a new daily backstop NO<sub>x</sub> emissions rate limit for applicable coal-fired units larger than 100 MW, as well as unit-specific NO<sub>x</sub> emission rate limits for certain industrial emission units and would feature "dynamic" adjustments of emission budgets for EGUs beginning with ozone season 2025. The proposed ITFIP includes reductions to the state ozone season NO<sub>x</sub> budgets for Missouri and Oklahoma beginning in 2023 with additional reductions in future years. The Evergy Companies provided formal comments as part of the rulemaking process. In March 2023, the EPA issued the final ITFIPs for twenty-three states, including Missouri and Oklahoma, which included reduced ozone season NO<sub>x</sub> budgets for EGUs in Missouri, Oklahoma and other states, and included other features and requirements that were in the proposed version of the rule. Because the EPA's authority to impose an ITFIP for a state is triggered by the state's failure to submit an ITSIP addressing NAAQS by the statutory deadline or disapproval of an ITSIP, the EPA lacks authority under the Clean Air Act to impose an ITFIP on a state for which SIP disapprovals have been stayed by the courts. Accordingly, the EPA issued interim final rules staying the effectiveness of the ITFIP in both Missouri and Oklahoma while the stays issued by the Eighth and Tenth Circuits in the ITSIP disapproval cases remain in place. During this time, both states will continue to operate under the existing CSAPR program. While Kansas was not originally included in the ITFIP, in January 2024, the EPA issued a proposal to include Kansas in the ITFIP. If finalized, the ITFIP for Kansas would become effective for the 2025 ozone season beginning in May 2025. The Evergy Companies are in the process of reviewing the details of this proposal; however, the impact on the Evergy Companies' operations and the cost to comply could be material.

### ***Particulate Matter National Ambient Air Quality Standards***

In February 2024, the EPA finalized a rule strengthening the primary annual PM<sub>2.5</sub> (particulate matter less than 2.5 microns in diameter) NAAQS. The EPA is lowering the primary annual PM<sub>2.5</sub> NAAQS from 12.0 µg/m<sup>3</sup> (micrograms per cubic meter) to 9.0 µg/m<sup>3</sup>. The final rule is expected to take effect 60 days after publication in the Federal Register. The Evergy Companies are in the process of reviewing this final rule, however, due to uncertainty regarding the implementation of this final rule, the Evergy Companies are unable to accurately assess the impacts on their operations or consolidated financial results, but the cost to comply with lower PM<sub>2.5</sub> NAAQS could be material.

### ***Regional Haze Rule***

In 1999, the EPA finalized the Regional Haze Rule which aims to restore national parks and wilderness areas to pristine conditions. The rule requires states in coordination with the EPA, the National Park Service, the U.S. Fish and Wildlife Service, the U.S. Forest Service, and other interested parties to develop and implement air quality protection plans to reduce the pollution that causes visibility impairment. There are 156 "Class I" areas across the U.S. that must be restored to pristine conditions by the year 2064. There are no Class I areas in Kansas, whereas Missouri has two: the Hercules-Glades Wilderness Area and the Mingo Wilderness Area. States must submit revisions to their Regional Haze Rule SIPs every ten years and the first round was due in 2007. For the second ten-year implementation period, the EPA issued a final rule revision in 2017 that allowed states to submit their SIP revisions by July 2021. The Evergy Companies have been in contact with the Kansas Department of Health and Environment (KDHE) and MDNR as they worked to draft their SIP revisions. The Missouri SIP revision does not require any additional reductions from the Evergy Companies' generating units in the state. MDNR submitted the Missouri SIP revision to the EPA in August 2022, however, they failed to do so by the EPA's revised submittal deadline in August 2022. As a result, in August 2022, the EPA published "finding of failure" with respect to Missouri and fourteen other states for failing to submit their Regional Haze SIP revisions by the applicable deadline. This finding of failure established a two-year deadline for the EPA to issue a Regional Haze federal implementation plan (FIP) for each state unless the state submits and the EPA approves a revised SIP that meets all applicable requirements before the EPA issues the FIP. The Kansas SIP revision was placed on public notice in June 2021 and requested no additional emission reductions by electric utilities based on the significant reductions that were achieved during the first implementation period. The EPA provided comments on the Kansas SIP revision in June 2021 that each state is statutorily required to conduct a "four-factor analysis" on at least two sources within the state



to help determine if further emission reductions are necessary. PUBLIC The EPA also stated it would be difficult to approve the Kansas SIP revision if at least two four-factor analyses are not conducted on Kansas emission sources. KDHE submitted the Kansas SIP revision in July 2021. In January 2024, the EPA issued a proposal to disapprove the Kansas SIP revision for failing to conduct a four-factor analysis for at least two emission sources in Kansas. If a Kansas generating unit of the Evergy Companies is selected for analysis, the possibility exists that the state or the EPA, through a revised SIP or a FIP, could determine that additional operational or physical modifications are required on the generating unit to further reduce emissions. The overall cost of those modifications could be material to the Evergy Companies.

### ***Greenhouse Gases***

Burning coal and other fossil fuels releases carbon dioxide (CO<sub>2</sub>) and other gases referred to as greenhouse gases (GHG). Various regulations under the CAA limit CO<sub>2</sub> and other GHG emissions, and in addition, other measures are being imposed or offered by individual states, municipalities and regional agreements with the goal of reducing GHG emissions. In May 2023, the EPA proposed GHG regulations that would apply to fossil fuel fired EGUs. The proposal would set CO<sub>2</sub> limitations on emissions from new gas-fired combustion turbines, existing coal, oil and gas-fired steam generating units, and certain existing gas-fired combustion turbines. The proposed CO<sub>2</sub> limitations assume technologies such as carbon capture and sequestration/storage (CCS), hydrogen co-firing, and natural gas co-firing will be utilized. A final rule is expected in the first half of 2024.

Due to uncertainty regarding the future of the EPA's GHG regulations, the Evergy Companies cannot determine the impacts on their operations or consolidated financial results, but the cost to comply with potential GHG rules could be material.

### ***Water***

The Evergy Companies discharge some of the water used in generation and other operations containing substances deemed to be pollutants. A November 2015 EPA rule applicable to steam-electric power generating plants establishes effluent limitations guidelines (ELG) and standards for wastewater discharges, including limits on the amount of toxic metals and other pollutants that can be discharged. Implementation timelines for this 2015 rule vary from 2018 to 2023. In April 2019, the U.S. Court of Appeals for the Fifth Circuit issued a ruling that vacated and remanded portions of the original ELG rule. Due to this ruling, the EPA announced a plan in July 2021 to issue a proposed rule in the fall of 2022 to address the vacated limitations for legacy wastewater and landfill leachate. In March 2023, the EPA published a proposed update to the ELG to address the vacated limitations and prior reviews of the existing rule by the current administration. Flue Gas Desulfurization (FGD) wastewater, bottom ash transport wastewater, coal residual leachate, and legacy wastewater are addressed in the proposal. The Evergy Companies have reviewed the proposed modifications to limitations on FGD wastewater and bottom ash transport water and if the regulation is finalized as proposed, the Evergy Companies do not believe the impact to be material. Modifications for best available technology economically available for the discharge of coal residual leachate could be material if the rulemaking is finalized as proposed.

In August 2021, based on an order issued by the U.S. District Court for the District of Arizona, which vacated and remanded the EPA's 2020 Navigable Waters Protection Rule (NWPR), the EPA and the U.S. Army Corps of Engineers (Corps) announced that they had halted implementation of the NWPR nationwide, and were interpreting "Waters of the United States" consistent with the regulatory regime that was in place prior to 2015. In December 2021, the EPA and the Department of the Army published a proposed rule that would formally repeal the NWPR and revise the definition of "Waters of the United States." In December 2022, the EPA and the Department of the Army issued a final rule establishing a definition for "Waters of the United States." The final rule was published in the Federal Register in January 2023 and took effect in March 2023. In May 2023, the United States Supreme Court (Supreme Court) issued a decision that interpreted the meaning of "Waters of the United States" under the Clean Water Act. The Supreme Court's decision impacted the January 2023 rulemaking and required the EPA and the Corps to issue a new direct final rule to conform aspects of the regulatory text to the Supreme Court ruling. This direct final rule was published and took effect in September 2023. The Evergy Companies are reviewing the Supreme Court's decision and the EPA's and the Corps' final rule. The impact on the Evergy Companies' operations or consolidated financial results are not expected to be material.

In the course of operating their coal generation plants, the Evergy Companies produce CCRs, including fly ash, gypsum and bottom ash. The EPA published a rule to regulate CCRs in April 2015 that requires additional CCR handling, processing and storage equipment and closure of certain ash disposal units. In January 2022, the EPA published proposed determinations for facilities that filed closure extensions for unlined or clay-lined CCR units. These proposed determinations include various interpretations of the CCR regulations and compliance expectations that may impact all owners of CCR units. These interpretations could require modified compliance plans such as different methods of CCR unit closure. Additionally, more stringent remediation requirements for units that are in corrective action or forced to go into corrective action are possible. In April 2022, the Utility Solid Waste Activities Group (USWAG) and other interested parties filed similar petitions in the D.C. Circuit challenging the EPA's legal positions regarding the CCR rule determinations proposed in January 2022. The cost to comply with these proposed determinations by the EPA could be material.

In May 2023, the EPA published a proposed expansion to the CCR regulation focused on legacy surface impoundments. This regulation expands applicability of the 2015 CCR regulation to two newly defined types of CCR disposal units. In November 2023, the EPA also posted a notice of data availability related to the proposed rule. A final rule is expected in the second quarter of 2024. If the legacy rule is finalized as proposed, the Evergy Companies anticipate having additional CCR units requiring evaluation and potential remediation. The cost to comply with these proposed regulations by the EPA could be material.

The Evergy Companies have recorded AROs for their current estimates for the closure of ash disposal ponds and landfills, but the revision of these AROs may be required in the future due to changes in existing CCR regulations, the results of groundwater monitoring of CCR units or changes in interpretation of existing CCR regulations or changes in the timing or cost to close ash disposal ponds and landfills. The revision of AROs for regulated operations has no income statement impact due to the deferral of the adjustments through a regulatory asset. If revisions to these AROs are necessary, the impact on the Evergy Companies' operations or consolidated financial results could be material.

### **Nuclear Insurance**

Nuclear liability, property and accidental outage insurance is maintained for Wolf Creek. These policies contain certain industry standard terms, conditions and exclusions, including, but not limited to, ordinary wear and tear and war. An industry aggregate limit of \$3.2 billion for nuclear events (\$1.8 billion of non-nuclear events) plus any reinsurance, indemnity or any other source recoverable by Nuclear Electric Insurance Limited (NEIL), provider of property and accidental outage insurance, exists for acts of terrorism affecting Wolf Creek or any other NEIL insured plant within 12 months from the date of the first act. In addition, participation is required in industry-wide retrospect assessment programs as discussed below.

### **Nuclear Liability Insurance**

Pursuant to the Price-Anderson Act, liability insurance includes coverage against public nuclear liability claims resulting from nuclear incidents to the required limit of public liability, which is approximately \$16.3 billion. This limit of liability consists of the maximum available commercial insurance of \$0.5 billion and the remaining \$15.8 billion is provided through mandatory participation in an industry-wide retrospective assessment program. Under this retrospective assessment program, the owners of Wolf Creek are jointly and severally subject to an assessment of up to \$165.9 million (Evergy's share is \$156.0 million and each of Evergy Kansas Central's and Evergy Metro's is \$78.0 million), payable at no more than \$24.7 million (Evergy's share is \$23.2 million and each of Evergy Kansas Central's and Evergy Metro's is \$11.6 million) per incident per year per reactor for any commercial U.S. nuclear reactor qualifying incident. Both the total and yearly assessment is subject to an inflationary adjustment based on the Consumer Price Index and applicable premium taxes. In addition, the U.S. Congress could impose additional revenue-raising measures to pay claims.

### **Nuclear Property and Accidental Outage Insurance**

The owners of Wolf Creek carry decontamination liability, nuclear property damage and premature nuclear decommissioning liability insurance for Wolf Creek totaling approximately \$2.8 billion. Insurance coverage for non-nuclear property damage accidents total approximately \$2.3 billion. In the event of an extraordinary nuclear

accident, insurance proceeds must first be used for repair, stabilization and site decontamination in accordance with a plan mandated by the NRC. The Evergy Companies' share of any remaining proceeds can be used to pay for property damage or, if certain requirements are met, including decommissioning the plant, toward a shortfall in the nuclear decommissioning trust fund. The owners also carry additional insurance with NEIL to help cover costs of replacement power and other extra expenses incurred during a prolonged outage resulting from accidental property damage at Wolf Creek. If significant losses were incurred at any of the nuclear plants insured under the NEIL policies, the owners of Wolf Creek may be subject to retrospective assessments under the current policies of approximately \$29.1 million (Evergy's share is \$27.4 million and each of Evergy Kansas Central's and Evergy Metro's is \$13.7 million).

### Nuclear Insurance Considerations

Although the Evergy Companies maintain various insurance policies to provide coverage for potential losses and liabilities resulting from an accident or an extended outage, the insurance coverage may not be adequate to cover the costs that could result from a catastrophic accident or extended outage at Wolf Creek. Any substantial losses not covered by insurance, to the extent not recoverable in prices, would have a material effect on the Evergy Companies' consolidated financial results.

### Contractual Commitments - Fuel and Power

The Evergy Companies' contractual commitments for fuel and power as of December 31, 2023 are detailed in the following tables. See Notes 9, 12 and 21 for information regarding pension, long-term debt and lease commitments, respectively.

#### Evergy

	2024	2025	2026	2027	2028	After 2028	Total
Purchase commitments	(millions)						
Fuel	\$ 240.5	\$ 183.7	\$ 183.3	\$ 93.5	\$ 81.7	\$ 145.8	\$ 928.5
Power	58.0	58.4	58.4	58.4	57.1	178.3	468.6
Total fuel and power commitments	\$ 298.5	\$ 242.1	\$ 241.7	\$ 151.9	\$ 138.8	\$ 324.1	\$ 1,397.1

#### Evergy Kansas Central

	2024	2025	2026	2027	2028	After 2028	Total
Purchase commitments	(millions)						
Fuel	\$ 151.2	\$ 107.8	\$ 110.2	\$ 53.8	\$ 42.8	\$ 71.0	\$ 536.8
Power	0.9	0.9	0.9	0.9	0.9	1.3	5.8
Total fuel and power commitments	\$ 152.1	\$ 108.7	\$ 111.1	\$ 54.7	\$ 43.7	\$ 72.3	\$ 542.6

#### Evergy Metro

	2024	2025	2026	2027	2028	After 2028	Total
Purchase commitments	(millions)						
Fuel	\$ 78.5	\$ 68.2	\$ 65.3	\$ 35.5	\$ 38.9	\$ 74.8	\$ 361.2
Power	29.2	29.2	29.2	29.2	29.2	108.5	254.5
Total fuel and power commitments	\$ 107.7	\$ 97.4	\$ 94.5	\$ 64.7	\$ 68.1	\$ 183.3	\$ 615.7

Fuel commitments consist of commitments for nuclear fuel, coal and coal transportation. Power commitments consist of certain commitments for renewable energy under power purchase agreements, capacity purchases and firm transmission service.

## 16. GUARANTEES

In the ordinary course of business, Evergy and certain of its subsidiaries enter into various agreements providing financial or performance assurance to third parties on behalf of certain subsidiaries. Such agreements include, for example, guarantees and letters of credit. These agreements are entered into primarily to support or enhance the creditworthiness otherwise attributed to a subsidiary on a stand-alone basis, thereby facilitating the extension of

sufficient credit to accomplish the subsidiary's intended business purposes. The majority of these agreements guarantee Evergy's own future performance, so a liability for the fair value of the obligation is not recorded.

As of December 31, 2023, Evergy has provided \$794.0 million of credit support for certain of its subsidiaries as follows:

- Evergy direct guarantees to Evergy Kansas Central and Evergy Metro counterparties for certain fuel supply contracts totaling \$48.0 million, which expire in 2027; and
- Evergy's guarantee of Evergy Missouri West long-term debt totaling \$746.0 million, which includes debt with maturity dates ranging from 2025 to 2043.

Evergy has also guaranteed Evergy Missouri West's commercial paper program. As of December 31, 2023, Evergy Missouri West had \$298.1 million of commercial paper outstanding. None of the guaranteed obligations are subject to default or prepayment if Evergy Missouri West's credit ratings were downgraded.

## 17. RELATED PARTY TRANSACTIONS AND RELATIONSHIPS

In the normal course of business, Evergy Kansas Central, Evergy Metro and Evergy Missouri West engage in related party transactions with one another. A summary of these transactions and the amounts associated with them is provided below.

### Jointly-Owned Plants and Shared Services

Employees of Evergy Kansas Central and Evergy Metro manage Evergy Missouri West's business and operate its facilities at cost, including Evergy Missouri West's 18% ownership interest in Evergy Metro's Iatan Nos. 1 and 2. Employees of Evergy Kansas Central manage JEC and operate its facilities at cost, including Evergy Missouri West's 8% ownership interest in JEC. Employees of Evergy Metro manage La Cygne Station and operate its facilities at cost, including Evergy Kansas Central's 50% interest in La Cygne Station. Employees of Evergy Metro and Evergy Kansas Central also provide one another with shared service support, including costs related to human resources, information technology, accounting and legal services.

The operating expenses and capital costs billed for jointly-owned plants and shared services are detailed in the following table.

	2023	2022	2021
	(millions)		
Evergy Kansas Central billings to Evergy Missouri West	\$ 33.0	\$ 32.7	\$ 32.5
Evergy Metro billings to Evergy Missouri West	124.6	140.5	142.1
Evergy Kansas Central billings to Evergy Metro	48.4	33.1	29.4
Evergy Metro billings to Evergy Kansas Central	132.9	238.4	134.7

### Money Pool

Evergy Kansas Central, Evergy Metro and Evergy Missouri West are authorized to participate in the Evergy, Inc. money pool, which is an internal financing arrangement in which funds may be lent on a short-term basis between Evergy Kansas Central, Evergy Metro, Evergy Missouri West and Evergy, Inc. Evergy, Inc. can lend but not borrow under the money pool.

As of December 31, 2023, Evergy Metro had no outstanding receivables or payables under the money pool. As of December 31, 2022, Evergy Metro had a \$31.0 million outstanding receivable from Evergy Missouri West under the money pool. As of December 31, 2023, Evergy Kansas Central had a \$261.4 million outstanding payable to Evergy, Inc. under the money pool. As of December 31, 2022, Evergy Kansas Central had no outstanding receivables or payables under the money pool.

## Related Party Net Receivables and Payables PUBLIC

The following table summarizes Evergy Kansas Central's and Evergy Metro's related party net receivables and payables.

	December 31	
	2023	2022
<b>Evergy Kansas Central</b>	(millions)	
Net payable to Evergy	\$ (274.5)	\$ (12.7)
Net payable to Evergy Metro	(19.6)	(15.7)
Net receivable from Evergy Missouri West	11.3	7.4
<b>Evergy Metro</b>		
Net receivable from Evergy	\$ 15.9	\$ 16.3
Net receivable from Evergy Kansas Central	19.6	15.7
Net receivable from Evergy Missouri West	91.9	137.5

### Tax Allocation Agreement

Evergy files a consolidated federal income tax return as well as unitary and combined income tax returns in several state jurisdictions with Kansas and Missouri being the most significant. Income taxes for consolidated or combined subsidiaries are allocated to the subsidiaries based on separate company computations of income or loss. The following table summarizes Evergy Kansas Central's and Evergy Metro's income taxes receivable from (payable to) Evergy.

	December 31	
	2023	2022
<b>Evergy Kansas Central</b>	(millions)	
Income taxes receivable from (payable to) Evergy	\$ 11.5	\$ (10.3)
<b>Evergy Metro</b>		
Income taxes receivable from (payable to) Evergy	\$ (6.8)	\$ 0.2

## 18. SHAREHOLDERS' EQUITY

Evergy's authorized capital stock consists of 600 million shares of common stock, without par value, and 12 million shares of Preference Stock, without par value.

### Bluescape Energy Partners, LLC (Bluescape) Securities Purchase Agreement

In February 2021, Evergy entered into a securities purchase agreement with an affiliate of Bluescape. Pursuant to the securities purchase agreement, an affiliate of Bluescape agreed to purchase 2,269,447 shares of Evergy's common stock for approximately \$113.2 million and to receive a warrant to purchase up to 3,950,000 additional shares of Evergy's common stock. Under the terms of the warrant, Evergy will have the option to elect a net cash settlement with respect to the exercise of the warrant under certain circumstances, or to net settle in shares of Evergy's common stock. The warrant expires in April 2024 and has an exercise price equal to \$64.70 per share. Following the satisfaction of customary closing conditions, Evergy completed the sale of its common stock and warrant to the affiliate of Bluescape in April 2021 for \$112.5 million, net of issuance costs of \$0.7 million. The Executive Chairman of Bluescape, C. John Wilder, joined the Evergy Board in March 2021.

### Evergy Registration Statements

In September 2021, Evergy filed with the Securities and Exchange Commission (SEC) an automatic registration statement providing for the sale of unlimited amounts of securities. The registration statement expires in September 2024.

In September 2021, Evergy registered shares of its common stock with the SEC for its Dividend Reinvestment and Direct Stock Purchase Plan. Shares issued under the plan may be either newly issued shares or shares purchased on the open market.

Evergy has registered shares of its common stock with the SEC for the Evergy, Inc. 401(k) Savings Plan. Shares issued under the plan may be either newly issued shares or shares purchased on the open market.

### **Dividend Restrictions**

Evergy depends on its subsidiaries to pay dividends on its common stock. The Evergy Companies have certain restrictions stemming from statutory requirements, corporate organizational documents, covenants and other conditions that could affect dividend levels or the ability to pay dividends.

The KCC order authorizing the merger transaction requires Evergy to maintain consolidated common equity of at least 35% of total consolidated capitalization.

Under the Federal Power Act, Evergy Kansas Central, Evergy Metro and Evergy Missouri West generally can pay dividends only out of retained earnings. Certain conditions in the MPSC and KCC orders authorizing the merger transaction also require Evergy Kansas Central and Evergy Metro to maintain consolidated common equity of at least 40% of total capitalization. Other conditions in the MPSC and KCC merger orders require Evergy Kansas Central, Evergy Metro and Evergy Missouri West to maintain credit ratings of at least investment grade. If Evergy Kansas Central's, Evergy Metro's or Evergy Missouri West's credit ratings are downgraded below the investment grade level as a result of their affiliation with Evergy or any of Evergy's affiliates, the impacted utility shall not pay a dividend to Evergy without KCC or MPSC approval or until the impacted utility's investment grade credit rating has been restored.

The master credit facility of Evergy, Evergy Kansas Central, Evergy Metro and Evergy Missouri West and the note purchase agreements for certain Evergy Missouri West senior notes contain covenants requiring the respective company to maintain a consolidated indebtedness to consolidated total capitalization ratio of not more than 0.65 to 1.00 at all times.

As of December 31, 2023, Evergy's retained earnings and net income were free of restrictions, Evergy Kansas Central had a retained earnings restriction of \$316.0 million and Evergy Metro had a retained earnings restriction of \$466.8 million. As of December 31, 2023, Evergy's subsidiaries had restricted net assets of approximately \$6.3 billion. These restrictions are not expected to affect the Evergy Companies' ability to pay dividends at the current level for the foreseeable future.

## **19. VARIABLE INTEREST ENTITIES**

In determining the primary beneficiary of a VIE, the Evergy Companies assess the entity's purpose and design, including the nature of the entity's activities and the risks that the entity was designed to create and pass through to its variable interest holders. A reporting enterprise is deemed to be the primary beneficiary of a VIE if it has (a) the power to direct the activities of the VIE that most significantly impact the VIE's economic performance and (b) the obligation to absorb losses or right to receive benefits from the VIE that could potentially be significant to the VIE. The primary beneficiary of a VIE is required to consolidate the VIE. The trust holding Evergy Kansas Central's 50% interest in La Cygne Unit 2 is a VIE and Evergy Kansas Central remains the primary beneficiary of the trust.

All involvement with entities by the Evergy Companies is assessed to determine whether such entities are VIEs and, if so, whether or not the Evergy Companies are the primary beneficiaries of the entities. The Evergy Companies also continuously assess whether they are the primary beneficiary of the VIE with which they are involved. Prospective changes in facts and circumstances may cause identification of the primary beneficiary to be reconsidered.

### **50% Interest in La Cygne Unit 2**

Under an agreement that expires in September 2029, Evergy Kansas Central entered into a sale-leaseback transaction with a trust under which the trust purchased Evergy Kansas Central's 50% interest in La Cygne Unit 2

and subsequently leased it back to Evergy Kansas Central trust was financed with an equity contribution from an owner participant and debt issued by the trust. The trust was created specifically to purchase the 50% interest in La Cygne Unit 2 and lease it back to Evergy Kansas Central and does not hold any other assets. Evergy Kansas Central meets the requirements to be considered the primary beneficiary of the trust. In determining the primary beneficiary of the trust, Evergy Kansas Central concluded that the activities of the trust that most significantly impact its economic performance and that Evergy Kansas Central has the power to direct include (1) the operation and maintenance of the 50% interest in La Cygne Unit 2 and (2) Evergy Kansas Central's ability to exercise a purchase option at the end of the agreement at the lesser of fair value or a fixed amount. Evergy Kansas Central has the potential to receive benefits from the trust that could potentially be significant if the fair value of the 50% interest in La Cygne Unit 2 at the end of the agreement is greater than the fixed amount.

The following table summarizes the assets and liabilities related to the VIE described above that are recorded on Evergy's and Evergy Kansas Central's consolidated balance sheets.

	December 31	
	2023	2022
<b>Assets:</b>	(millions)	
Property, plant and equipment of variable interest entities, net	\$ 133.6	\$ 140.7

The assets of the VIE can be used only to settle obligations of the VIE and the VIE's debt holders have no recourse to the general credit of Evergy and Evergy Kansas Central. Evergy and Evergy Kansas Central have not provided financial or other support to the VIE and are not required to provide such support. Evergy and Evergy Kansas Central did not record any gain or loss upon the initial consolidation of the VIE.

## 20. TAXES

Components of income tax expense are detailed in the following tables.

Evergy	2023	2022	2021
Current income taxes	(millions)		
Federal	\$ 25.3	\$ 31.9	\$ 15.6
State	6.9	8.3	(0.4)
Total	32.2	40.2	15.2
Deferred income taxes			
Federal	10.2	17.2	92.8
State	(21.7)	(3.4)	14.7
Total	(11.5)	13.8	107.5
Investment tax credit			
Deferral	2.2	—	0.4
Amortization	(7.3)	(6.5)	(5.7)
Total	(5.1)	(6.5)	(5.3)
Income tax expense	\$ 15.6	\$ 47.5	\$ 117.4

<b>Evergy Kansas Central</b>	<b>PUBLIC</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>
Current income taxes			(millions)	
Federal		\$ 27.8	\$ 95.8	\$ 53.3
State		4.7	3.9	(0.2)
Total		32.5	99.7	53.1
Deferred income taxes				
Federal		(29.3)	(78.7)	3.8
State		(7.4)	(4.6)	(1.2)
Total		(36.7)	(83.3)	2.6
Investment tax credit				
Deferral		2.2	—	0.3
Amortization		(3.9)	(4.1)	(4.3)
Total		(1.7)	(4.1)	(4.0)
Income tax expense (benefit)		\$ (5.9)	\$ 12.3	\$ 51.7

<b>Evergy Metro</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>
Current income taxes		(millions)	
Federal	\$ 13.2	\$ (21.9)	\$ 39.2
State	3.7	4.1	3.2
Total	16.9	(17.8)	42.4
Deferred income taxes			
Federal	33.6	69.9	6.5
State	(7.8)	0.6	4.8
Total	25.8	70.5	11.3
Investment tax credit amortization	(3.5)	(2.4)	(1.3)
Income tax expense	\$ 39.2	\$ 50.3	\$ 52.4

### Effective Income Tax Rates

Effective income tax rates reflected in the financial statements and the reasons for their differences from the statutory federal rates are detailed in the following tables.

<b>Evergy</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>
Federal statutory income tax	21.0 %	21.0 %	21.0 %
COLI policies	(1.9)	(1.2)	(1.0)
State income taxes	(1.9)	0.3	1.0
Flow through depreciation for plant-related differences	(8.0)	(8.4)	(5.4)
Federal tax credits	(6.2)	(4.0)	(2.8)
Non-controlling interest	(0.3)	(0.3)	(0.3)
AFUDC equity	(0.3)	(0.6)	(0.6)
Amortization of federal investment tax credits	(0.7)	(0.6)	(0.4)
Valuation allowance	0.4	—	—
Stock compensation	—	(0.2)	—
Officer compensation limitation	0.3	0.3	0.5
Other	(0.4)	(0.5)	(0.4)
Effective income tax rate	2.0 %	5.8 %	11.6 %



<b>Evergy Kansas Central</b>	<b>PUBLIC</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>
Federal statutory income tax		21.0 %	21.0 %	21.0 %
COLI policies		(3.6)	(2.2)	(1.7)
State income taxes		(1.0)	(0.4)	(0.4)
Flow through depreciation for plant-related differences		(5.0)	(6.6)	(3.0)
Federal tax credits		(11.7)	(7.2)	(5.0)
Non-controlling interest		(0.7)	(0.6)	(0.5)
AFUDC equity		(0.4)	(0.4)	(0.6)
Amortization of federal investment tax credits		(0.6)	(0.5)	(0.5)
Valuation allowance		0.7	—	—
Stock compensation		—	(0.2)	(0.1)
Officer compensation limitation		—	0.1	0.3
Other		(0.3)	(0.2)	(0.1)
Effective income tax rate		(1.6)%	2.8 %	9.4 %

<b>Evergy Metro</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>
Federal statutory income tax	21.0 %	21.0 %	21.0 %
COLI policies	(0.1)	(0.1)	(0.2)
State income taxes	(0.9)	0.9	1.7
Flow through depreciation for plant-related differences	(7.6)	(7.2)	(7.8)
Federal tax credits	(0.7)	(0.1)	(0.2)
AFUDC equity	(0.3)	(0.7)	(0.7)
Amortization of federal investment tax credits	(0.9)	(0.6)	(0.4)
Stock compensation	0.1	(0.2)	—
Officer compensation limitation	0.5	0.5	0.9
Other	(0.5)	(1.1)	0.1
Effective income tax rate	10.6 %	12.4 %	14.4 %

**Deferred Income Taxes****PUBLIC**

The tax effects of major temporary differences resulting in deferred income tax assets (liabilities) in the consolidated balance sheets is in the following table.

	December 31					
	2023			2022		
	Evergy	Evergy Kansas Central	Evergy Metro	Evergy	Evergy Kansas Central	Evergy Metro
Deferred tax assets:	(millions)					
Tax credit carryforward	\$ 288.9	\$ 242.7	\$ 43.6	\$ 311.0	\$ 226.9	\$ 77.6
Income taxes refundable to customers, net	289.4	149.1	103.6	311.0	156.5	113.6
Deferred employee benefit costs	101.5	52.1	58.2	86.2	45.1	54.7
Net operating loss carryforward	22.5	—	—	31.7	—	—
Deferred state income taxes	141.0	99.2	36.2	145.6	99.8	38.6
Accrued liabilities	185.9	85.9	66.8	169.7	77.5	61.6
Other regulatory liabilities	132.0	86.4	17.1	116.4	43.7	30.6
Other	121.7	64.2	25.1	131.7	69.0	28.2
Total deferred tax assets before valuation allowance	1,282.9	779.6	350.6	1,303.3	718.5	404.9
Valuation allowances	(14.8)	(2.7)	—	(12.8)	—	—
Total deferred tax assets, net	1,268.1	776.9	350.6	1,290.5	718.5	404.9
Deferred tax liabilities:						
Plant-related	(2,818.4)	(1,397.1)	(1,030.2)	(2,770.9)	(1,333.2)	(1,016.4)
Deferred employee benefit costs	(11.1)	(10.6)	—	(8.8)	(8.3)	—
ARO regulatory assets	(159.1)	(67.2)	(60.3)	(144.3)	(59.4)	(54.3)
Acquisition premium	(37.4)	(37.4)	—	(40.6)	(40.6)	—
Other regulatory assets	(231.3)	(43.6)	(34.1)	(195.6)	(41.7)	(28.6)
Other	(108.7)	(65.2)	(23.2)	(126.9)	(79.8)	(26.5)
Total deferred tax liabilities	(3,366.0)	(1,621.1)	(1,147.8)	(3,287.1)	(1,563.0)	(1,125.8)
Net deferred income tax liabilities	\$ (2,097.9)	\$ (844.2)	\$ (797.2)	\$ (1,996.6)	\$ (844.5)	\$ (720.9)

**Tax Credit Carryforwards**

As of December 31, 2023 and 2022, Evergy had \$284.1 million and \$311.0 million, respectively, of federal general business income tax credit carryforwards. As of December 31, 2023 and 2022, Evergy Kansas Central had \$237.9 million and \$226.9 million, respectively, of federal general business income tax credit carryforwards. As of December 31, 2023 and 2022, Evergy Metro had \$43.6 million and \$77.6 million, respectively, of federal general business income tax credit carryforwards. The carryforwards for Evergy, Evergy Kansas Central and Evergy Metro relate primarily to wind production tax credits and research and development tax credits and expire in the years 2024 to 2043. Approximately \$0.1 million of Evergy's credits are related to Low Income Housing credits that were acquired in Great Plains Energy's acquisition of Evergy Missouri West.

The year of origin of Evergy's, Evergy Kansas Central and Evergy Metro's related tax benefit amounts for federal tax credit carryforwards as of December 31, 2023 are detailed in the following table.

Year of Origin	Amount of Benefit		
	Evergy	Evergy Kansas Central	Evergy Metro
	(millions)		
2007	0.1	—	—
2016	8.5	3.2	4.6
2017	44.0	34.9	8.4
2018	43.9	36.3	7.5
2019	37.7	30.9	6.7
2020	35.9	28.4	7.4
2021	31.9	28.1	3.7
2022	34.8	31.7	2.6
2023	47.3	44.4	2.7
	\$ 284.1	\$ 237.9	\$ 43.6

As of December 31, 2023, Evergy had \$4.8 million of tax benefits related to state income tax credit carryforwards. As of December 31, 2023, Evergy Kansas Central had \$4.8 million of tax benefits related to state income tax credit carryforwards. The state income tax credits relate primarily to the Kansas high performance incentive program tax credits and expire in the years 2038 to 2039. Due to the elimination of the Kansas corporate income tax for utilities, Evergy and Evergy Kansas Central expect a portion of these state NOL carryforwards to expire unutilized and have provided a valuation allowance against \$2.7 million of the state tax benefits.

#### Net Operating Loss Carryforwards

As of December 31, 2023 and 2022, Evergy had \$17.2 million and \$25.4 million, respectively, of tax benefits related to federal net operating loss (NOL) carryforwards. Approximately \$7.1 million of Evergy's tax benefits as of December 31, 2023 are related to NOLs that were acquired in the Evergy Missouri West acquisition. Due to federal limitations on the utilization of income tax attributes acquired in the Evergy Missouri West acquisition, Evergy expects a portion of these federal NOL carryforwards to expire unutilized and has provided a valuation allowance against \$7.1 million of the federal income tax benefit. The federal NOL carryforwards expire in 2024.

The year of origin of Evergy's related tax benefit amounts for federal NOL carryforwards as of December 31, 2023 are detailed in the following table.

Year of Origin	Amount of Benefit
	(millions)
2006	\$ 17.2

In addition, Evergy also had deferred tax benefits of \$5.3 million and \$6.3 million related to state NOLs as of December 31, 2023 and 2022, respectively. The state NOL carryforwards expire in years 2024 to 2041. Evergy does not expect to utilize \$5.0 million of NOLs before the expiration date of the carryforwards of NOLs in certain states. Therefore, a valuation allowance has been provided against \$5.0 million of state tax benefits.

#### Valuation Allowances

Evergy is required to assess the ultimate realization of deferred tax assets using a "more likely than not" assessment threshold. This assessment takes into consideration tax planning strategies within Evergy's control. As a result of this assessment, Evergy has established a partial valuation allowance for federal and state tax NOL carryforwards and tax credit carryforwards. During 2023, Evergy recorded \$2.0 million of tax expense in continuing operations primarily related to state tax credits.

Evergy is considered open to U.S. federal examination for years after 2009 due to the carryforward of net operating losses and general business income tax credits. With few exceptions, Evergy is no longer subject to state and local tax examinations by tax authorities for years before 2018. As of December 31, 2023, Evergy does not have any significant income tax issues under examination.

### **Inflation Reduction Act (IRA)**

In 2022, the IRA was signed into law, providing a production tax credit (PTC) for electricity produced by existing nuclear power plants. The Evergy Companies are still evaluating the IRA, pending the issuance of additional guidance, and its impact to the Evergy Companies' consolidated financial results.

## **21. LEASES**

The Evergy Companies lease office buildings, computer equipment, vehicles, rail cars, generating plant and other property and equipment, including rail cars to serve jointly-owned generating units where Evergy Kansas Central or Evergy Metro is the managing partner and is reimbursed by other joint-owners for the other owners' proportionate share of the costs. Under GAAP, a contract is or contains a lease if the contract conveys the right to control the use of identified property, plant or equipment for a period of time in exchange for consideration. The Evergy Companies assess a contract as being or containing a lease if the contract identifies property, plant and equipment, provides the lessee the right to obtain substantially all of the economic benefits from use of the property, plant and equipment and provides the lessee the right to direct the use of the property, plant and equipment.

The Evergy Companies have entered into several agreements to purchase energy through renewable purchase power agreements that are accounted for as leases that commenced prior to the application of *Topic 842-Leases*. Due to the intermittent nature of renewable generation, these leases have significant variable lease payments not included in the initial and subsequent measurement of the lease liability. Variable lease payments are expensed as incurred. In addition, certain other contracts contain payment for activity that transfers a separate good or service such as utilities or common area maintenance. The Evergy Companies have elected a practical expedient permitted by GAAP to not separate such components of the lease from other lease components for all leases.

The Evergy, Evergy Kansas Central and Evergy Metro leases have remaining terms ranging from 1 to 15 years, 1 to 15 years and 1 to 10 years, respectively. Leases that have original lease terms of twelve months or less are not recognized on the Evergy Companies' balance sheets. Some leases have options to renew the lease or terminate early at the election of the Evergy Companies. Judgment is applied at lease commencement to determine the reasonably certain lease term based on then-current assumptions about use of the leased asset, market conditions and terms in the contract. The judgment applied to determine the lease term can significantly impact the measurement of the lease liability and right-of-use asset and lease classification.

The Evergy Companies typically discount lease payments over the term of the lease using their incremental borrowing rates at lease commencement to measure its initial and subsequent lease liability. For leases that existed at the initial application of Topic 842, the Evergy Companies used the incremental borrowing rates that corresponded to the remaining lease term as of January 1, 2019.

Leases may be classified as either operating leases or finance leases. The lease classification is based on assumptions of the lease term and discount rate, as discussed above, and the fair market value and economic life of the leased asset. Operating leases recognize a consistent expense each period over the lease term, while finance leases will result in the separate presentation of interest expense on the lease liability and amortization of the right-of-use asset. Finance leases are treated as operating leases for rate-making purposes and as such, the Evergy Companies defer to a regulatory asset or liability any material differences between expense recognition and the timing of payments in order to match what is being recovered in customer rates.

The Evergy Companies' lease expense is detailed in the following table.

<b>Evergy</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>
Finance lease costs		(millions)	
Amortization of right-of-use assets	\$ 6.1	\$ 5.3	\$ 5.1
Interest on lease liabilities	2.3	2.4	2.5
Operating lease costs	20.5	21.9	21.8
Short-term lease costs	4.0	4.9	5.9
Variable lease costs for renewable purchase power agreements	266.5	318.0	280.3
<b>Total lease costs</b>	<b>\$ 299.4</b>	<b>\$ 352.5</b>	<b>\$ 315.6</b>

<b>Evergy Kansas Central</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>
Finance lease costs		(millions)	
Amortization of right-of-use assets	\$ 5.5	\$ 4.7	\$ 4.5
Interest on lease liabilities	2.2	2.2	2.4
Operating lease costs	10.0	12.1	12.9
Short-term lease costs	1.5	1.4	1.8
Variable lease costs for renewable purchase power agreements	122.6	155.2	145.8
<b>Total lease costs</b>	<b>\$ 141.8</b>	<b>\$ 175.6</b>	<b>\$ 167.4</b>

<b>Evergy Metro</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>
Finance lease costs		(millions)	
Amortization of right-of-use assets	\$ 0.5	\$ 0.5	\$ 0.4
Interest on lease liabilities	0.1	0.1	0.1
Operating lease costs	8.6	8.7	9.0
Short-term lease costs	2.2	3.3	3.0
Variable lease costs for renewable purchase power agreements	107.5	122.6	101.0
<b>Total lease costs</b>	<b>\$ 118.9</b>	<b>\$ 135.2</b>	<b>\$ 113.5</b>

Supplemental cash flow information related to the Evergy Companies' leases is detailed in the following table.

<b>Evergy</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>
Cash paid for amounts included in the measurement of lease liabilities:		(millions)	
Operating cash flows from operating leases	\$ 20.1	\$ 21.1	\$ 20.7
Operating cash flows from finance leases	2.3	2.4	2.6
Financing cash flows from finance leases	6.6	5.9	5.3
Right-of-use assets obtained in exchange for new operating lease liabilities	20.1	12.2	16.4
Right-of-use assets obtained in exchange for new finance lease liabilities	11.9	7.0	1.4

<b>Evergy Kansas Central</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>
Cash paid for amounts included in the measurement of lease liabilities:		(millions)	
Operating cash flows from operating leases	\$ 9.9	\$ 11.4	\$ 11.8
Operating cash flows from finance leases	2.1	2.2	2.4
Financing cash flows from finance leases	5.7	5.1	4.7
Right-of-use assets obtained in exchange for new operating lease liabilities	9.2	12.0	7.1
Right-of-use assets obtained in exchange for new finance lease liabilities	10.2	7.0	1.4

<b>Evergy Metro</b>	<b>PUBLIC</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>
Cash paid for amounts included in the measurement of lease liabilities:		(millions)		
Operating cash flows from operating leases		\$ 9.7	\$ 9.3	\$ 10.4
Operating cash flows from finance leases		0.1	0.1	0.1
Financing cash flows from finance leases		0.8	0.7	0.5
Right-of-use assets obtained in exchange for new operating lease liabilities		9.9	0.2	9.3
Right-of-use assets obtained in exchange for new finance lease liabilities		1.7	—	—

### **Finance Leases**

Right-of-use assets for finance leases are included in property, plant and equipment on the Evergy Companies' balance sheets. Lease liabilities for finance leases are included in other current and other long-term liabilities. Payments and other supplemental information for finance leases as of December 31, 2023, are detailed in the following table.

	<b>Evergy</b>	<b>Evergy Kansas Central</b>	<b>Evergy Metro</b>
(millions)			
2024	\$ 9.3	\$ 8.3	\$ 0.8
2025	8.1	7.4	0.6
2026	7.8	7.0	0.5
2027	7.3	6.5	0.5
2028	6.7	6.1	0.4
After 2028	35.5	34.8	0.7
Total finance lease payments	74.7	70.1	3.5
Amounts representing imputed interest	(20.0)	(19.2)	(0.6)
Present value of lease payments	54.7	50.9	2.9
Less: current portion	(7.2)	(6.3)	(0.7)
Total long-term obligations under finance leases	\$ 47.5	\$ 44.6	\$ 2.2
Right-of-use assets under finance leases included in property, plant and equipment, net on the consolidated balance sheets	\$ 323.7	\$ 63.5	\$ 2.9
Weighted-average remaining lease term (years)	11.0	11.4	6.0
Weighted-average discount rate	5.5 %	5.6 %	5.8 %

**Operating Leases****PUBLIC**

Right-of-use assets for operating leases are included in other long-term assets on the Evergy Companies' balance sheets. Lease liabilities for operating leases are included in other current and other long-term liabilities. Lease payments and other supplemental information for operating leases as of December 31, 2023, are detailed in the following table.

	Evergy	Evergy Kansas Central	Evergy Metro
		(millions)	
2024	\$ 21.5	\$ 9.1	\$ 11.8
2025	15.5	6.4	8.9
2026	12.1	4.6	7.4
2027	9.8	3.1	6.5
2028	6.3	1.0	5.3
After 2028	18.1	—	18.1
Total operating lease payments	83.3	24.2	58.0
Amounts representing imputed interest	(11.9)	(1.7)	(10.1)
Present value of lease payments	71.4	22.5	47.9
Less: current portion	(18.1)	(8.9)	(8.7)
Total long-term obligations under operating leases	\$ 53.3	\$ 13.6	\$ 39.2
Right-of-use assets under operating leases included in other assets on the consolidated balance sheets	\$ 71.1	\$ 22.8	\$ 35.5
Weighted-average remaining lease term (years)	5.9	3.3	7.2
Weighted-average discount rate	3.2 %	4.1 %	2.5 %

**ITEM 9. CHANGES IN AND DISAGREEMENTS WITH ACCOUNTANTS ON ACCOUNTING AND FINANCIAL DISCLOSURE**

None.

**EVERGY**

**Disclosure Controls and Procedures**

Evergy carried out an evaluation of its disclosure controls and procedures (as defined in Rules 13a-15(e) and 15d-15(e) under the Exchange Act). This evaluation was conducted under the supervision, and with the participation, of Evergy's management, including the chief executive officer and chief financial officer, and Evergy's disclosure committee. Based upon this evaluation, the chief executive officer and chief financial officer of Evergy have concluded as of the end of the period covered by this report that the disclosure controls and procedures of Evergy were effective at a reasonable assurance level.

**Changes in Internal Control Over Financial Reporting**

There has been no change in Evergy's internal control over financial reporting (as defined in Rules 13a-15(f) and 15d-15(f) of the Exchange Act) that occurred during the quarterly period ended December 31, 2023, that has materially affected, or is reasonably likely to materially affect, its internal control over financial reporting.

**Management's Report on Internal Control Over Financial Reporting**

Management is responsible for establishing and maintaining adequate internal control over financial reporting (as defined in Rules 13a-15(f) and 15d-15(f) under the Exchange Act) for Evergy. Under the supervision and with the participation of Evergy's chief executive officer and chief financial officer, management evaluated the effectiveness of Evergy's internal control over financial reporting as of December 31, 2023. Management used for this evaluation the framework in *Internal Control - Integrated Framework (2013)* issued by the Committee of Sponsoring Organizations (COSO) of the Treadway Commission.

Because of the inherent limitations of internal control over financial reporting, including the possibility of collusion or improper override of controls, material misstatements due to error or fraud may not be prevented or detected on a timely basis. Therefore, even those systems determined to be effective can provide only reasonable assurance with respect to financial statement preparation and presentation. Also, projections of any evaluation of the effectiveness of internal control over financial reporting to future periods are subject to the risk that the controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Management has concluded that, as of December 31, 2023, Evergy's internal control over financial reporting is effective based on the criteria set forth in the COSO framework. Deloitte & Touche LLP, the independent registered public accounting firm that audited the financial statements included in this annual report on Form 10-K, has issued its attestation report on Evergy's internal control over financial reporting, which is included below.



## REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the shareholders and the Board of Directors of Evergy, Inc.

### Opinion on Internal Control over Financial Reporting

We have audited the internal control over financial reporting of Evergy, Inc. and subsidiaries (the "Company") as of December 31, 2023, based on criteria established in *Internal Control — Integrated Framework (2013)* issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO). In our opinion, the Company maintained, in all material respects, effective internal control over financial reporting as of December 31, 2023, based on criteria established in *Internal Control — Integrated Framework (2013)* issued by COSO.

We have also audited, in accordance with the standards of the Public Company Accounting Oversight Board (United States) (PCAOB), the consolidated financial statements and financial statement schedules as of and for the year ended December 31, 2023, of the Company and our report dated February 28, 2024, expressed an unqualified opinion on those financial statements and financial statement schedules.

### Basis for Opinion

The Company's management is responsible for maintaining effective internal control over financial reporting and for its assessment of the effectiveness of internal control over financial reporting, included in the accompanying Management's Report on Internal Control Over Financial Reporting. Our responsibility is to express an opinion on the Company's internal control over financial reporting based on our audit. We are a public accounting firm registered with the PCAOB and are required to be independent with respect to the Company in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audit in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether effective internal control over financial reporting was maintained in all material respects. Our audit included obtaining an understanding of internal control over financial reporting, assessing the risk that a material weakness exists, testing and evaluating the design and operating effectiveness of internal control based on the assessed risk, and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion.

### Definition and Limitations of Internal Control over Financial Reporting

A company's internal control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Because of its inherent limitations, internal control over financial reporting may not prevent or detect misstatements. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

/s/DELOITTE & TOUCHE LLP

Kansas City, Missouri  
February 28, 2024

**Disclosure Controls and Procedures**

Evergy Kansas Central carried out an evaluation of its disclosure controls and procedures (as defined in Rules 13a-15(e) and 15d-15(e) under the Exchange Act). This evaluation was conducted under the supervision, and with the participation, of Evergy Kansas Central's management, including the chief executive officer and chief financial officer, and Evergy Kansas Central's disclosure committee. Based upon this evaluation, the chief executive officer and chief financial officer of Evergy Kansas Central have concluded as of the end of the period covered by this report that the disclosure controls and procedures of Evergy Kansas Central were effective at a reasonable assurance level.

**Changes in Internal Control Over Financial Reporting**

There has been no change in Evergy Kansas Central's internal control over financial reporting (as defined in Rules 13a-15(f) and 15d-15(f) of the Exchange Act) that occurred during the quarterly period ended December 31, 2023, that has materially affected, or is reasonably likely to materially affect, its internal control over financial reporting.

**Management's Report on Internal Control Over Financial Reporting**

Management is responsible for establishing and maintaining adequate internal control over financial reporting (as defined in Rules 13a-15(f) and 15d-15(f) under the Exchange Act) for Evergy Kansas Central. Under the supervision and with the participation of Evergy Kansas Central's chief executive officer and chief financial officer, management evaluated the effectiveness of Evergy Kansas Central's internal control over financial reporting as of December 31, 2023. Management used for this evaluation the framework in *Internal Control - Integrated Framework (2013)* issued by the COSO of the Treadway Commission.

Because of the inherent limitations of internal control over financial reporting, including the possibility of collusion or improper override of controls, material misstatements due to error or fraud may not be prevented or detected on a timely basis. Therefore, even those systems determined to be effective can provide only reasonable assurance with respect to financial statement preparation and presentation. Also, projections of any evaluation of the effectiveness of internal control over financial reporting to future periods are subject to the risk that the controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Management has concluded that, as of December 31, 2023, Evergy Kansas Central's internal control over financial reporting is effective based on the criteria set forth in the COSO framework.

**EVERGY METRO****Disclosure Controls and Procedures**

Evergy Metro carried out an evaluation of its disclosure controls and procedures (as defined in Rules 13a-15(e) and 15d-15(e) under the Exchange Act). This evaluation was conducted under the supervision, and with the participation, of Evergy Metro's management, including the chief executive officer and chief financial officer, and Evergy Metro's disclosure committee. Based upon this evaluation, the chief executive officer and chief financial officer of Evergy Metro have concluded as of the end of the period covered by this report that the disclosure controls and procedures of Evergy Metro were effective at a reasonable assurance level.

**Changes in Internal Control Over Financial Reporting**

There has been no change in Evergy Metro's internal control over financial reporting (as defined in Rules 13a-15(f) and 15d-15(f) of the Exchange Act) that occurred during the quarterly period ended December 31, 2023, that has materially affected, or is reasonably likely to materially affect, its internal control over financial reporting.

**Management's Report on Internal Control Over Financial Reporting**

Management is responsible for establishing and maintaining adequate internal control over financial reporting (as defined in Rules 13a-15(f) and 15d-15(f) under the Exchange Act) for Evergy Metro. Under the supervision and with the participation of Evergy Metro's chief executive officer and chief financial officer, management evaluated the effectiveness of Evergy Metro's internal control over financial reporting as of December 31, 2023. Management

used for this evaluation the framework in *Internal Control Integrated Framework (2013)* issued by the COSO of the Treadway Commission. PUBLIC

Because of the inherent limitations of internal control over financial reporting, including the possibility of collusion or improper override of controls, material misstatements due to error or fraud may not be prevented or detected on a timely basis. Therefore, even those systems determined to be effective can provide only reasonable assurance with respect to financial statement preparation and presentation. Also, projections of any evaluation of the effectiveness of internal control over financial reporting to future periods are subject to the risk that the controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Management has concluded that, as of December 31, 2023, Evergy Metro's internal control over financial reporting is effective based on the criteria set forth in the COSO framework.

## **ITEM 9B. OTHER INFORMATION**

Investors should note that the Evergy Companies announce material financial information in SEC filings, press releases and public conference calls. In accordance with SEC guidelines, the Evergy Companies also use the Investor Relations tab on their website, <http://investors.evergy.com>, to communicate with investors. It is possible that the financial and other information posted there could be deemed to be material information. The information on Evergy's website is not part of this document.

### ***Securities Trading Plans of Directors and Executive Officers***

For the three months ended December 31, 2023, no director or officer has adopted, terminated or modified a Rule 10b5-1 plan or non-rule 10b5-1 trading arrangement required to be disclosed under Item 408(a) of Regulation S-K.

## **ITEM 9C. DISCLOSURE REGARDING FOREIGN JURISDICTIONS THAT PREVENT INSPECTIONS**

Not applicable.

## **PART III**

Information required by Items 10-14 of Part III of this Form 10-K with respect to Evergy will be included in an amendment to this Form 10-K, or incorporated by reference to Evergy's definitive proxy statement with respect to its 2024 Annual Meeting of Shareholders (Proxy Statement) on or before April 29, 2024.

## **ITEM 10. DIRECTORS, EXECUTIVE OFFICERS AND CORPORATE GOVERNANCE**

### **Evergy**

The information required by this item will be included in an amendment to this Form 10-K or will be incorporated by reference from the following sections of the Proxy Statement:

- Information regarding the directors of Evergy will be contained in the Proxy Statement section titled "Proposal I: Election of Directors."
- If applicable, information regarding compliance with Section 16(a) of the Exchange Act will be contained in the Proxy Statement section titled "Security Ownership of Directors, Management and Beneficial Owners."
- Information regarding the Audit Committee of Evergy will be contained in the Proxy Statement section titled "Corporate Governance Matters - Board Structure - Audit Committee."
- Information regarding Evergy's Code of Ethics will be contained in the Proxy Statement section titled "Corporate Governance Matters - Corporate Governance Practices - Code of Ethics."

Information required by this item regarding Evergy's ~~public~~ **PUBLIC** officers is contained in this report in Part I, Item 1 in "Information About Evergy's Executive Officers."

**Evergy Kansas Central and Evergy Metro**

Other information required by this item regarding Evergy Kansas Central and Evergy Metro has been omitted in reliance on General Instruction (I) to Form 10-K.

**ITEM 11. EXECUTIVE COMPENSATION**

**Evergy**

The information required by this item will be included in an amendment to this Form 10-K or will be incorporated by reference to the following sections of the Proxy Statement: "Proxy Statement Summary and Highlights - Executive Compensation Highlights," "Director Compensation," "Executive Summary of Compensation Matters," "Compensation Discussion and Analysis," "Compensation Committee Report," "Executive Compensation Tables," "Director Independence" and "Other Matters - Compensation Committee Interlocks and Insider Participation."

**Evergy Kansas Central and Evergy Metro**

Other information required by this item regarding Evergy Kansas Central and Evergy Metro has been omitted in reliance on General Instruction (I) to Form 10-K.

**ITEM 12. SECURITY OWNERSHIP OF CERTAIN BENEFICIAL OWNERS AND MANAGEMENT AND RELATED STOCKHOLDER MATTERS**

**Evergy**

The information required by this item regarding security ownership of the directors and executive officers of Evergy will be included in an amendment to this Form 10-K or will be incorporated by reference to the "Security Ownership of Directors, Management and Beneficial Owners" section of the Proxy Statement.

**Evergy Kansas Central and Evergy Metro**

The information required by this item regarding Evergy Kansas Central and Evergy Metro has been omitted in reliance on General Instruction (I) to Form 10-K.

**Equity Compensation Plans**

Upon the consummation of the merger, Evergy assumed both Evergy Kansas Central's LTISA and Great Plains Energy's Amended Long-Term Incentive Plan, which was renamed the Evergy, Inc. Long-Term Incentive Plan. The renamed Evergy Long-Term Incentive Plan permits the grant of restricted stock, restricted stock units, bonus shares, stock options, stock appreciation rights, director shares, director deferred share units, performance shares and other stock-based awards to directors, officers and other employees of Evergy.

The following table provides information, as of December 31, 2023, regarding the number of common shares to be issued upon exercise of outstanding options, warrants and rights, their weighted average exercise price, and the number of shares of common stock remaining available for future issuance. The table excludes shares issued or issuable under any defined contribution savings plans.

Plan Category	Number of securities to be issued upon exercise of outstanding options, warrants and rights (a)	Weighted-average exercise price of outstanding options, warrants and rights (b)	Number of securities remaining available for future issuance under equity compensation plans (excluding securities reflected in column (a)) (c)
Equity compensation plans approved by security holders <sup>(3)</sup>			
Evergy Long-Term Incentive Plan	1,108,964 (1)	\$ — (2)	6,436,283
Equity compensation plans not approved by security holders	—	—	—
Total	1,108,964 (1)	\$ — (2)	6,436,283

<sup>(1)</sup>Includes 264,214 RSUs with time-based requirements, 663,727 RSUs with performance measures at target performance levels, 18,018 restricted share awards and director deferred share units for 163,005 shares of Evergy common stock outstanding at December 31, 2023.

<sup>(2)</sup>The RSUs, RSAs and director deferred share units have no exercise price and therefore are not reflected in the weighted-average exercise price.

<sup>(3)</sup>The Evergy Kansas Central, Inc. LTISA will not be used for future awards. As of December 31, 2023, there were approximately 212,377 units outstanding that were deferred pursuant to the Evergy Kansas Central, Inc. non-employee deferred compensation program. Deferred units will continue to receive deferred dividend equivalents in the form of additional deferred units until payouts pursuant to elections begin.

### ITEM 13. CERTAIN RELATIONSHIPS AND RELATED TRANSACTIONS, AND DIRECTOR INDEPENDENCE

#### Evergy

The information required by this item will be included in an amendment to this Form 10-K or will be incorporated by reference to the "Director Independence" and "Other Matters - Related Party Transactions" sections of the Proxy Statement.

#### Evergy Kansas Central and Evergy Metro

The information required by this item regarding Evergy Kansas Central and Evergy Metro has been omitted in reliance on General Instruction (I) to Form 10-K.

### ITEM 14. PRINCIPAL ACCOUNTING FEES AND SERVICES

#### Evergy

The information required by this item regarding the independent auditors of Evergy and its subsidiaries will be included in an amendment to this Form 10-K or will be incorporated by reference to the "Ratification of Appointment of Deloitte & Touche LLP" (PCAOB ID No. 34) section of the Proxy Statement.

**Evergy Kansas Central and Evergy Metro PUBLIC**

The Audit Committee of the Evergy Board functions as the Audit Committee of Evergy Kansas Central and Evergy Metro. The following tables set forth the aggregate fees billed, or expected to be billed, by Deloitte & Touche LLP for audit services rendered in connection with the consolidated financial statements and reports for 2023 and 2022 and for other services rendered during 2023 and 2022 on behalf of Evergy Kansas Central and Evergy Metro, as well as all out-of-pocket costs incurred in connection with these services:

<b>Evergy Kansas Central</b>	<b>2023</b>	<b>2022</b>
<b>Fee Category</b>		
Audit Fees	\$ 1,940,500	\$ 1,801,625
Audit-Related Fees	25,000	25,618
Tax Fees	8,222	42,845
All Other Fees	—	—
<b>Total Fees</b>	<b>\$ 1,973,722</b>	<b>\$ 1,870,088</b>

<b>Evergy Metro</b>	<b>2023</b>	<b>2022</b>
<b>Fee Category</b>		
Audit Fees	\$ 1,407,100	\$ 1,336,725
Audit-Related Fees	25,000	25,618
Tax Fees	16,138	16,669
All Other Fees	—	—
<b>Total Fees</b>	<b>\$ 1,448,238</b>	<b>\$ 1,379,012</b>

**Audit Fees:** Consists of fees billed, or expected to be billed, for professional services rendered for the audits of the annual consolidated financial statements of Evergy Kansas Central and Evergy Metro and reviews of the interim condensed consolidated financial statements included in quarterly reports. Audit fees also include: services provided by Deloitte & Touche LLP in connection with statutory and regulatory filings or engagements; audit reports on audits of the effectiveness of internal control over financial reporting and other attest services, except those not required by statute or regulation; services related to filings with the SEC, including comfort letters, consents and assistance with and review of documents filed with the SEC; and accounting research in support of the audit.

**Audit-Related Fees:** Consists of fees billed for assurance and related services that are reasonably related to the performance of the audit or review of consolidated financial statements of Evergy Kansas Central and Evergy Metro and are not reported under "Audit Fees." These services include consultation concerning financial accounting and reporting standards.

**Tax Fees:** Consists of fees billed for tax compliance and related support of tax returns and other tax services, including assistance with tax audits, and tax research and planning.

**All Other Fees:** Consists of fees for all other services other than those described above.

#### **Audit Committee Pre-Approval of Audit and Permissible Non-Audit Services**

The Audit Committee has adopted policies and procedures for the pre-approval of all audit services, audit-related services, tax services and other services to be provided by the independent registered public accounting firm for Evergy Kansas Central and Evergy Metro. Under these policies and procedures, the Audit Committee may pre-approve certain types of services, up to the aggregate fee levels it sets. Any proposed service within a pre-approved type of service that would cause the applicable fee level to be exceeded cannot be provided unless the Audit Committee either amends the applicable fee level or specifically approves the proposed service. The Audit Committee, as well, may specifically approve audit, audit-related, tax or other services on a case-by-case basis. Pre-approval is generally provided for up to one year, unless the Audit Committee specifically provides for a different

period. Management provides quarterly updates to the ~~Public~~ **Public** Committee regarding actual fees spent with respect to pre-approved services. The Chair of the Audit Committee may pre-approve audit, audit-related, tax and other services provided by the independent registered public accounting firm as required between meetings and report such pre-approval at the next Audit Committee meeting.

## PART IV

### ITEM 15. EXHIBITS AND FINANCIAL STATEMENT SCHEDULES

#### Financial Statements

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**Financial Statement Schedules****Evergy, Inc.**

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**Evergy Kansas Central, Inc.**

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**Evergy Metro, Inc.**

d.	Schedule II - Valuation and Qualifying Accounts and Reserves	189
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**Exhibits****PUBLIC**

<u>Exhibit Number</u>	<u>Description of Document</u>	<u>Registrant</u>
2.1	* Agreement and Plan of Merger, dated May 29, 2016, by and among Evergy Kansas Central, Inc. (formerly Westar Energy Inc.), Great Plains Energy Incorporated and, from and after its accession thereto, Merger Sub (as defined therein) (Exhibit 2.1 to Great Plains Energy's Form 8-K filed on May 31, 2016).	Evergy Evergy Kansas Central
2.2	* Amended and Restated Merger Agreement, dated July 9, 2017, by and among Evergy Kansas Central, Inc. (formerly Westar Energy, Inc.), Great Plains Energy Incorporated, Monarch Energy Holding, Inc., King Energy, Inc. and, solely for the purposes set forth therein, GP Star, Inc. (Exhibit 2.1 to Great Plains Energy's Form 8-K filed on July 10, 2017).	Evergy Evergy Kansas Central
3.1	* Amended and Restated Articles of Incorporation of Evergy, Inc., effective June 4, 2018 (Exhibit 3.1 to Form 8-K filed on June 4, 2018).	Evergy
3.2	* Amended and Restated By-laws of Evergy, Inc., effective as of December 13, 2023 (Exhibit 3.1 to Evergy's Form 8-K filed on December 13, 2023).	Evergy
3.3	* Amended and Restated Articles of Consolidation of Evergy Metro, Inc., as amended September 16, 2019 (Exhibit 3.1 to Evergy Metro's Form 10-Q for the quarter ended September 30, 2019).	Evergy Metro
3.4	* Amended and Restated By-laws of Evergy Metro, Inc., effective February 28, 2020 (Exhibit 3.3 to Evergy Metro's Form 8-K filed on March 2, 2020).	Evergy Metro
3.5	* Amended and Restated Articles of Incorporation of Evergy Kansas Central, Inc., as amended September 16, 2019 (Exhibit 3.3 to Evergy Kansas Central's Form 10-Q for the quarter ended September 30, 2019).	Evergy Kansas Central
3.6	* Amended and Restated By-laws of Evergy Kansas Central, Inc., effective February 28, 2020 (Exhibit 3.2 to Evergy Kansas Central's Form 8-K filed on March 2, 2020).	Evergy Kansas Central
4.1	* Indenture, dated June 1, 2004, between Evergy, Inc. (successor to Great Plains Energy Incorporated) and BNY Midwest Trust Company, as trustee (Exhibit 4.4 to Great Plains Energy's Form 8-A/A filed on June 14, 2004).	Evergy
4.2	* First Supplemental Indenture, dated June 14, 2004, between Evergy, Inc. (successor to Great Plains Energy Incorporated) and BNY Midwest Trust Company, as trustee (Exhibit 4.5 to Great Plains Energy's Form 8-A/A filed on June 14, 2004).	Evergy
4.3	* Second Supplemental Indenture, dated September 25, 2007, between Evergy, Inc. (successor to Great Plains Energy Incorporated) and The Bank of New York Trust Company, N.A., as trustee (Exhibit 4.1 to Great Plains Energy's Form 8-K filed on September 26, 2007).	Evergy

## PUBLIC

- |      |   |        |
|------|---|--------|
| 4.4  | * Third Supplemental Indenture, dated August 13, 2010, between Evergy, Inc. (successor to Great Plains Energy Incorporated) and The Bank of New York Mellon Trust Company, N.A., as trustee (Exhibit 4.1 to Great Plains Energy's Form 8-K filed on August 13, 2010). | Evergy |
| 4.5  | * Fourth Supplemental Indenture, dated May 19, 2011, between Evergy, Inc. (successor to Great Plains Energy Incorporated) and The Bank of New York Mellon Trust Company, N.A., as trustee (Exhibit 4.1 to Great Plains Energy's Form 8-K filed on May 19, 2011).      | Evergy |
| 4.6  | * Fifth Supplemental Indenture, dated March 9, 2017, between Evergy, Inc. (successor to Great Plains Energy Incorporated) and The Bank of New York Trust Company, N.A. as trustee (Exhibit 4.1 to Great Plains Energy's Form 8-K filed on March 9, 2017).             | Evergy |
| 4.7  | * Sixth Supplemental Indenture, dated June 4, 2018, by and among Great Plains Energy Incorporated, Evergy, Inc. and The Bank of New York Mellon Trust Company, N.A., as trustee (Exhibit 4.1 to Evergy's Form 8-K filed on June 4, 2018).                             | Evergy |
| 4.8  | * Seventh Supplemental Indenture, dated as of September 9, 2019 between Evergy, Inc. and The Bank of New York Mellon Trust Company, N.A., as trustee (Exhibit 4.1 to Evergy's Form 8-K filed on September 9, 2019).   | Evergy |
| 4.9  | * Subordinated Indenture, dated May 18, 2009, between Evergy, Inc. (successor to Great Plains Energy Incorporated) and The Bank of New York Mellon Trust Company, N.A., as trustee (Exhibit 4.1 to Great Plains Energy's Form 8-K filed on May 18, 2009).             | Evergy |
| 4.10 | * Supplemental Indenture No. 1, dated May 18, 2009, between Evergy, Inc. (successor to Great Plains Energy Incorporated) and The Bank of New York Mellon Trust Company, N.A., as trustee (Exhibit 4.2 to Great Plains Energy's Form 8-K filed on May 19, 2009).       | Evergy |
| 4.11 | * Supplemental Indenture No. 2, dated March 22, 2012, between Evergy, Inc. (successor to Great Plains Energy Incorporated) and The Bank of New York Mellon Trust Company, N.A., as trustee (Exhibit 4.1 to Great Plains Energy's Form 8-K filed on March 23, 2012).   | Evergy |
| 4.12 | * Supplemental Indenture No. 3, dated June 4, 2018, by and among Great Plains Energy Incorporated, Evergy, Inc. and The Bank of New York Mellon Trust Company, N.A., as trustee (Exhibit 4.2 to Evergy's Form 8-K filed on June 4, 2018).                             | Evergy |
| 4.13 | * Indenture, dated August 24, 2001, between Evergy Missouri West, Inc. (formerly Aquila, Inc.) and BankOne Trust Company, N.A., as trustee (Exhibit 4(d) to Registration Statement on Form S-3 (File No. 333-68400) filed by Aquila, Inc. on August 27, 2001).        | Evergy |

**PUBLIC**

4.14	* Second Supplemental Indenture, dated July 3, 2002, between Missouri West, Inc. (formerly Aquila, Inc.) and BankOne Trust Company, N.A., as trustee (Exhibit 4(c) to Form S-4 (File No. 333-100204) filed by Aquila, Inc. on September 30, 2002).	Evergy
4.15	* General Mortgage and Deed of Trust, dated December 1, 1986, between Evergy Metro, Inc. (formerly Kansas City Power & Light Company) and UMB Bank, N.A. (formerly United Missouri Bank of Kansas City, N.A.), as trustee (Exhibit 4.12 to Evergy Metro's Form 10-K for the year ended December 31, 2017).	Evergy Evergy Metro
4.16	* Fifth Supplemental Indenture, dated September 1, 1992, between Evergy Metro, Inc. (formerly Kansas City Power & Light Company) and UMB Bank, N.A. (formerly United Missouri Bank of Kansas City, N.A.), as trustee (Exhibit 4.13 to Evergy Metro's Form 10-K for the year ended December 31, 2017).	Evergy Evergy Metro
4.17	* Seventh Supplemental Indenture, dated October 1, 1993, between Evergy Metro, Inc. (formerly Kansas City Power & Light Company) and UMB Bank, N.A. (formerly United Missouri Bank of Kansas City, N.A.), as trustee (Exhibit 4.14 to Evergy Metro's Form 10-K for the year ended December 31, 2017).	Evergy Evergy Metro
4.18	* Eighth Supplemental Indenture, dated December 1, 1993, between Evergy Metro, Inc. (formerly Kansas City Power & Light Company) and UMB Bank, N.A. (formerly United Missouri Bank of Kansas City, N.A.), as trustee (Exhibit 4.15 to Evergy Metro's Form 10-K for the year ended December 31, 2017).	Evergy Evergy Metro
4.19	* Eleventh Supplemental Indenture, dated August 15, 2005, between Evergy Metro, Inc. (formerly Kansas City Power & Light Company) and UMB Bank, N.A. (formerly United Missouri Bank of Kansas City, N.A.), as trustee (Exhibit 4.2 to Evergy Metro's Form 10-Q for the quarter ended September 30, 2005).	Evergy Evergy Metro
4.20	* Thirteenth Supplemental Indenture, dated March 1, 2009, between Evergy Metro, Inc. (formerly Kansas City Power & Light Company) and UMB Bank, N.A. (formerly United Missouri Bank of Kansas City, N.A.), as trustee (Exhibit 4.3 to Evergy Metro's Form 8-K filed on March 24, 2009).	Evergy Evergy Metro
4.21	* Fourteenth Supplemental Indenture, dated March 1, 2009, between Evergy Metro, Inc. (formerly Kansas City Power & Light Company) and UMB Bank, N.A. (formerly United Missouri Bank of Kansas City, N.A.), as trustee (Exhibit 4.4 to Evergy Metro's Form 8-K filed on March 24, 2009).	Evergy Evergy Metro
4.22	* Fifteenth Supplemental Indenture, dated June 30, 2011, between Evergy Metro, Inc. (formerly Kansas City Power & Light Company) and UMB Bank, N.A. (formerly United Missouri Bank of Kansas City, N.A.), as trustee (Exhibit 4.1 to Evergy Metro's Form 10-Q for the quarter ended June 30, 2011).	Evergy Evergy Metro

4.23	* Sixteenth Supplemental Indenture PUBLIC, 2019, between Evergy Metro, Inc. (formerly Kansas City Power & Light Company) UMB Bank N.A. (formerly United Missouri Bank of Kansas City, N.A.), as trustee (Exhibit 4.3 to Evergy's Form 8-K filed on March 14, 2019).	Evergy Evergy Metro
4.24	* Seventeenth Supplemental Indenture, dated March 27, 2019, between Evergy Metro, Inc. (formerly Kansas City Power & Light Company) and UMB Bank, N.A. (formerly United Missouri Bank of Kansas City, N.A.), as trustee (Exhibit 4.1 to Evergy's Form 8-K filed on March 27, 2019).	Evergy Evergy Metro
4.25	* Eighteenth Supplemental Indenture, dated as of May 26, 2020, between Evergy Metro and UMB Bank, N.A. (formerly United Missouri Bank of Kansas City, N.A.), as trustee (Exhibit 4.1 to Evergy's Form 8-K filed on May 26, 2020).	Evergy Evergy Metro
4.26	* Indenture, dated December 1, 2000, between Evergy Metro, Inc. (formerly Kansas City Power & Light Company) and The Bank of New York, as trustee (Exhibit 4(a) to Evergy Metro's Form 8-K filed on December 18, 2000).	Evergy Evergy Metro
4.27	* Indenture, dated March 1, 2002, between Evergy Metro, Inc. (formerly Kansas City Power & Light Company) and The Bank of New York, as trustee (Exhibit 4.1.b. to Evergy Metro's Form 10-Q for the quarter ended March 31, 2002).	Evergy Evergy Metro
4.28	* Supplemental Indenture No. 1, dated November 15, 2005, between Evergy Metro, Inc. (formerly Kansas City Power & Light Company) and The Bank of New York, as trustee (Exhibit 4.2.j to Evergy Metro's Form 10-K for the year ended December 31, 2005).	Evergy Evergy Metro
4.29	* Supplemental Indenture No. 2, dated March 1, 2019, between Evergy Metro, Inc. (formerly Kansas City Power & Light Company) and The Bank of New York Mellon, as trustee (Exhibit 4.2 to Evergy's Form 8-K filed on March 14, 2019).	Evergy Evergy Metro
4.30	* Indenture, dated May 1, 2007, between Evergy Metro, Inc. (formerly Kansas City Power & Light Company) and The Bank of New York Trust Company, N.A., as trustee (Exhibit 4.1 to Evergy Metro's Form 8-K filed on June 4, 2007).	Evergy Evergy Metro
4.31	* Supplemental Indenture No. 1, dated June 4, 2007, between Evergy Metro, Inc. (formerly Kansas City Power & Light Company) and The Bank of New York Trust Company, N.A., as trustee (Exhibit 4.2 to Evergy Metro's Form 8-K filed on June 4, 2007).	Evergy Evergy Metro
4.32	* Supplemental Indenture No. 2, dated March 11, 2008, between Evergy Metro, Inc. (formerly Kansas City Power & Light Company) and The Bank of New York Trust Company, N.A., as trustee (Exhibit 4.2 to Evergy Metro's Form 8-K filed on March 11, 2008).	Evergy Evergy Metro

4.33	* Supplemental Indenture No. 3, dated <del>Public</del> September 20, 2011, between Evergy Metro, Inc. (formerly Kansas City Power & Light Company) and The Bank of New York Mellon Trust Company, N.A., trustee (Exhibit 4.1 to Evergy Metro's Form 8-K filed on September 20, 2011).	Evergy Evergy Metro
4.34	* Supplemental Indenture No. 4, dated March 14, 2013, between Evergy Metro, Inc. (formerly Kansas City Power & Light Company) and The Bank of New York Mellon Trust Company, N.A., trustee (Exhibit 4.1 to Evergy Metro's Form 8-K filed on March 14, 2013).	Evergy Evergy Metro
4.35	* Supplemental Indenture No. 5, dated August 18, 2015, between Evergy Metro, Inc. (formerly Kansas City Power & Light Company) and The Bank of New York Mellon Trust Company, N.A., trustee (Exhibit 4.1 to Evergy Metro's Form 8-K filed on August 18, 2015).	Evergy Evergy Metro
4.36	* Supplemental Indenture No. 6, dated June 15, 2017, between Evergy Metro, Inc. (formerly Kansas City Power & Light Company) and The Bank of New York Mellon Trust Company, N.A., as trustee (Exhibit 4.1 to Evergy Metro's Form 8-K filed on June 15, 2017).	Evergy Evergy Metro
4.37	* Supplemental Indenture No. 7, dated March 1, 2018, between Evergy Metro, Inc. (formerly Kansas City Power & Light Company) and The Bank of New York Mellon Trust Company, N.A., as trustee (Exhibit 4.1 to Evergy Metro's Form 8-K filed on March 1, 2018).	Evergy Evergy Metro
4.38	* Supplemental Indenture No. 8, dated March 1, 2019, between Evergy Metro, Inc. (formerly Kansas City Power & Light Company) and The Bank of New York Mellon Trust Company, N.A., as trustee (Exhibit 4.1 to Evergy Metro's Form 8-K filed on March 14, 2019).	Evergy Evergy Metro
4.39	* Note Purchase Agreement, dated August 16, 2013, among Evergy Missouri West, Inc. (formerly KCP&L Greater Missouri Operations Company), Evergy, Inc. and the purchasers party thereto (Exhibit 4.1 to Great Plains Energy's Form 8-K filed on August 19, 2013).	Evergy
4.40	* Note Purchase Agreement dated February 12, 2019, among Evergy Missouri West, Inc. (formerly KCP&L Greater Missouri Operations Company), Evergy, Inc. and the purchasers party thereto (Exhibit 4.5 to Evergy's Form 10-Q for the quarter ended March 31, 2019).	Evergy
4.41	* Note Purchase Agreement, dated April 20, 2021, among Evergy Missouri West, Inc. (formerly KCP&L Greater Missouri Operations Company), Evergy, Inc. and the purchasers party thereto (Exhibit 4.1 to Evergy's 8-K filed on April 20, 2021).	Evergy

4.42	* Mortgage and Deed of Trust, dated <del>1939</del> <sup>PUBLIC</sup> 1939, between Evergy Kansas Central, Inc. (formerly Westar Energy, Inc. and The Kansas Power and Light Company) and Harris Trust and Savings Bank, as trustee (Exhibit 4.35 to Evergy Kansas Central's Form 10-K for the fiscal year ended December 31, 2018).	Evergy Evergy Kansas Central
4.43	* First Supplemental Indenture, dated July 1, 1939, between Evergy Kansas Central, Inc. (formerly Westar Energy, Inc. and The Kansas Power and Light Company) and Harris Trust and Savings Bank, as trustee (Exhibit 4.36 to Evergy Kansas Central's Form 10-K for the fiscal year ended December 31, 2018).	Evergy Evergy Kansas Central
4.44	* Second Supplemental Indenture, dated April 1, 1949, between Evergy Kansas Central, Inc. (formerly Westar Energy, Inc. and The Kansas Power and Light Company) and Harris Trust and Savings Bank, as trustee (Exhibit 4.37 to Evergy Kansas Central's Form 10-K for the fiscal year ended December 31, 2018).	Evergy Evergy Kansas Central
4.45	* Sixth Supplemental Indenture, dated October 4, 1951, between Evergy Kansas Central, Inc. (formerly Westar Energy, Inc. and The Kansas Power and Light Company) and Harris Trust and Savings Bank, as trustee (Exhibit 4.38 to Evergy Kansas Central's Form 10-K for the fiscal year ended December 31, 2018).	Evergy Evergy Kansas Central
4.46	* Fourteenth Supplemental Indenture, dated May 1, 1976, between Evergy Kansas Central, Inc. (formerly Westar Energy, Inc. and The Kansas Power and Light Company) and Harris Trust and Savings Bank, as trustee (Exhibit 4.39 to Evergy Kansas Central's Form 10-K for the fiscal year ended December 31, 2018).	Evergy Evergy Kansas Central
4.47	* Twenty-Eighth Supplemental Indenture, dated July 1, 1992, between Evergy Kansas Central, Inc. (formerly Westar Energy, Inc. and Western Resources, Inc.) and Harris Trust and Savings Bank, as trustee (Exhibit 4.40 to Evergy Kansas Central's Form 10-K for the fiscal year ended December 31, 2018).	Evergy Evergy Kansas Central
4.48	* Thirty-Second Supplemental Indenture, dated April 15, 1994, between Evergy Kansas Central, Inc. (formerly Westar Energy, Inc. and Western Resources, Inc.) and Harris Trust and Savings Bank, as trustee (Exhibit 4(s) to Evergy Kansas Central's Form 10-K for the fiscal year ended December 31, 1994).	Evergy Evergy Kansas Central
4.49	* Thirty-Fourth Supplemental Indenture, dated June 28, 2000, between Evergy Kansas Central, Inc. (formerly Westar Energy, Inc. and Western Resources, Inc.) and Harris Trust and Savings Bank, as trustee (Exhibit 4(v) to Evergy Kansas Central's Form 10-K for the fiscal year ended December 31, 2000).	Evergy Evergy Kansas Central
4.50	* Thirty-Sixth Supplemental Indenture, dated June 1, 2004, between Evergy Kansas Central, Inc. (formerly Westar Energy Inc.) and BNY Midwest Trust Company, as trustee (Exhibit 4.1 to Evergy Kansas Central's Form 8-K filed on January 18, 2005).	Evergy Evergy Kansas Central

4.51	* Thirty-Eighth Supplemental Indenture, dated January 18, 2005, between Evergy Kansas Central, Inc. (formerly Westar Energy, Inc.) and BNY Midwest Trust Company, as trustee (Exhibit 4.3 to Evergy Kansas Central's Form 8-K filed on January 18, 2005).	Evergy Evergy Kansas Central
4.52	* Thirty-Ninth Supplemental Indenture, dated June 30, 2005, between Evergy Kansas Central, Inc. (formerly Westar Energy, Inc.) and BNY Midwest Trust Company, as trustee (Exhibit 4.1 to Evergy Kansas Central's Form 8-K filed on July 1, 2005).	Evergy Evergy Kansas Central
4.53	* Forty-Second Supplemental Indenture, dated March 1, 2012, between Evergy Kansas Central, Inc. (formerly Westar Energy, Inc.) and The Bank of New York Mellon Trust Company, N.A., as trustee (Exhibit 4.1 to Evergy Kansas Central's Form 8-K filed on February 29, 2012).	Evergy Evergy Kansas Central
4.54	* Forty-Second Supplemental (Reopening) Indenture, dated May 17, 2012, between Evergy Kansas Central, Inc. (formerly Westar Energy, Inc.) and The Bank of New York Mellon Trust Company, N.A., as trustee (Exhibit 4.1 to Evergy Kansas Central's Form 8-K filed on May 16, 2012).	Evergy Evergy Kansas Central
4.55	* Forty-Third Supplemental Indenture, dated March 28, 2013, between Evergy Kansas Central, Inc. (formerly Westar Energy, Inc.) and The Bank of New York Mellon Trust Company, N.A., as trustee (Exhibit 4.1 to Evergy Kansas Central's Form 8-K filed on March 22, 2013).	Evergy Evergy Kansas Central
4.56	* Forty-Fourth Supplemental Indenture, dated August 19, 2013, between Evergy Kansas Central, Inc. (formerly Westar Energy, Inc.) and The Bank of New York Mellon Trust Company, N.A., as trustee (Exhibit 4.1 to Evergy Kansas Central's Form 8-K filed on August 14, 2013).	Evergy Evergy Kansas Central
4.57	* Forty-Fifth Supplemental Indenture, dated November 13, 2015, between Evergy Kansas Central, Inc. (formerly Westar Energy, Inc.) and The Bank of New York Mellon Trust Company, N.A., as trustee (Exhibit 4.1 to Evergy Kansas Central's Form 8-K filed on November 6, 2015).	Evergy Evergy Kansas Central
4.58	* Forty-Sixth Supplemental Indenture, dated June 20, 2016, between Evergy Kansas Central, Inc. (formerly Westar Energy, Inc.) and The Bank of New York Mellon Trust Company, N.A., as trustee (Exhibit 4.1 to Evergy Kansas Central's Form 8-K filed on June 17, 2016).	Evergy Evergy Kansas Central
4.59	* Forty-Seventh Supplemental Indenture, dated March 6, 2017, between Evergy Kansas Central, Inc. (formerly Westar Energy, Inc.) and The Bank of New York Mellon Trust Company, N.A., as trustee (Exhibit 4.1 to Evergy Kansas Central's Form 8-K filed on March 3, 2017).	Evergy Evergy Kansas Central

4.60	* Forty-Eighth Supplemental Indenture, dated June 4, 2018, between Evergy Kansas Central, Inc. (formerly Westar Energy, Inc.) and The Bank of New York Mellon Trust Company, N.A., as trustee (Exhibit 4.1 to Evergy Kansas Central's Form 8-K filed on June 4, 2018).	Evergy Evergy Kansas Central
4.61	* Forty-Ninth Supplemental Indenture, dated August 19, 2019, between Evergy Kansas Central, Inc. (formerly Westar Energy, Inc.) and The Bank of New York Mellon Trust Company, N.A., as trustee (Exhibit 4.1 to Evergy Kansas Central's Form 8-K filed on August 19, 2019).	Evergy Evergy Kansas Central
4.62	* Fiftieth Supplemental Indenture, dated as of April 9, 2020, between Evergy Kansas Central, Inc. (formerly Westar Energy, Inc.) and The Bank of New York Mellon Trust Company, N.A., as trustee (Exhibit 4.1 to Evergy Kansas Central's Form 8-K filed on April 9, 2020).	Evergy Evergy Kansas Central
4.63	* Senior Indenture, dated August 1, 1998, between Evergy Kansas Central, Inc. (formerly Westar Energy, Inc.) and Deutsche Bank Trust Company Americas, as trustee, including Form of Senior Note (Exhibit 4.1 to Evergy Kansas Central's Form 10-Q for the quarter ended June 30, 1998).	Evergy Evergy Kansas Central
4.64	* Form of Subordinated Indenture between Evergy Kansas Central, Inc. (formerly Westar Energy, Inc.) and The Bank of New York Mellon Trust Company, N.A., as trustee, including Form of Subordinated Note (Exhibit 4.3 to Evergy Kansas Central's Form S-3 filed on March 18, 2016 (No. 333-210266)).	Evergy Evergy Kansas Central
4.65	* Description of Securities (Exhibit 4.64 to Evergy, Inc.'s Form 10-K for the fiscal year ended December 31, 2020).	Evergy Evergy Kansas Central Evergy Metro
4.66	* First Mortgage Indenture and Deed of Trust, dated as of March 1, 2022, between Evergy Missouri West, Inc. and UMB Bank, N.A., as trustee (Exhibit 4.1 to Evergy's Form 8-K filed on March 7, 2022).	Evergy
4.67	* First Supplemental Indenture dated as of March 1, 2022, between Evergy Missouri West, Inc. and UMB Bank, N.A., as trustee (Exhibit 4.2 to Evergy's Form 8-K filed on March 7, 2022).	Evergy
4.68	* Fifty-First Supplemental Indenture, dated as of March 14, 2023, between Evergy Kansas Central, Inc. and The Bank of New York Mellon Trust Company, N.A., as trustee (Exhibit 4.1 to Evergy's Form 8-K filed on March 14, 2023).	Evergy Evergy Kansas Central
4.69	* Nineteenth Supplemental Indenture, dated as of April 4, 2023, between Evergy Metro and UMB Bank, N.A. (formerly United Missouri Bank of Kansas City, N.A.), as trustee (Exhibit 4.1 to Evergy's Form 8-K filed on April 6, 2023).	Evergy Evergy Metro



4.70	* PUBLIC Fifty-Second Supplemental Indenture, dated as of November 15, 2023, between Evergy Kansas Central, Inc. and The Bank of New York Mellon Trust Company, N.A., as trustee (Exhibit 4.1 to Evergy's Form 8-K filed on November 15, 2023).	Evergy Evergy Kansas Central
4.71	* Indenture, dated as of December 7, 2023 by and between Evergy, Inc. and The Bank of New York Mellon Trust Company, N.A., as Trustee, and form of global note included therein (Exhibit 4.1 to Evergy's Form 8-K filed on December 7, 2023).	Evergy
10.1	*+ Evergy, Inc. (successor to Great Plains Energy Incorporated) Amended Long-Term Incentive Plan, as amended effective on May 3, 2016 (Exhibit 10.4 to Great Plains Energy's Form 10-Q for the quarter ended June 30, 2016).	Evergy Evergy Metro
10.2	*+ Evergy, Inc. Long-Term Incentive Plan (formerly the Great Plains Energy Incorporated Long-Term Incentive Plan, as amended), effective June 4, 2018 (Exhibit 99.1 to Evergy's Registration Statement on Form S-8 filed on June 15, 2018 (File No. 333-225673)).	Evergy Evergy Metro Evergy Kansas Central
10.3	*+ Form of Evergy, Inc. 2021 Performance-Based Restricted Stock Unit Agreement. (Exhibit 10.21 to Evergy's Form 10-K for the fiscal year ended December 31, 2020).	Evergy Evergy Metro Evergy Kansas Central
10.4	*+ Form of Evergy, Inc. 2021 Time-Based Restricted Stock Unit Agreement. (Exhibit 10.22 to Evergy's Form 10-K for the fiscal year ended December 31, 2020).	Evergy Evergy Metro Evergy Kansas Central
10.5	*+ Form of Evergy, Inc. 2022 Performance-Based Restricted Stock Unit Agreement (Exhibit 10.19 to Evergy's Form 10-K for the fiscal year ended December 31, 2021).	Evergy Evergy Metro Evergy Kansas Central
10.6	*+ Form of Evergy, Inc. 2022 Time-Based Restricted Stock Unit Agreement (Exhibit 10.20 to Evergy's Form 10-K for the fiscal year ended December 31, 2021).	Evergy Evergy Metro Evergy Kansas Central
10.7	*+ Form of Evergy, Inc. 2023 Performance-Based Restricted Stock Unit Agreement (Exhibit 10.9 to Evergy's Form 10-K for the fiscal year ended December 31, 2022).	Evergy Evergy Metro Evergy Kansas Central
10.8	*+ Form of Evergy, Inc. 2023 Time-Based Restricted Stock Unit Agreement (Exhibit 10.10 to Evergy's Form 10-K for the fiscal year ended December 31, 2022).	Evergy Evergy Metro Evergy Kansas Central
10.9	*+ Evergy, Inc. Long-Term Incentive Plan (Appendix C to Evergy, Inc.'s Definitive Proxy Statement on Schedule 14A filed on March 23, 2022).	Evergy Evergy Metro Evergy Kansas Central
10.10	*+ Evergy, Inc. 2023 Annual Incentive Plan (Exhibit 10.13 to Evergy's Form 10-K for the fiscal year ended December 31, 2022).	Evergy Evergy Metro Evergy Kansas Central

10.11	+	Form of Evergy, Inc. 2024 Time-Based Restricted Stock Unit Agreement (Cliff Vesting)	Evergy Evergy Metro Evergy Kansas Central
10.12	+	Form of Evergy, Inc. 2024 Time-Based Restricted Stock Unit Agreement (Tranche Vesting)	Evergy Evergy Metro Evergy Kansas Central
10.13	+	Form of Evergy, Inc. 2024 Performance-Based Restricted Stock Unit Agreement	Evergy Evergy Metro Evergy Kansas Central
10.14	+	Evergy, Inc. 2024 Annual Incentive Plan	Evergy Evergy Metro Evergy Kansas Central
10.15	*+	David A. Campbell Offer Letter, dated December 3, 2020 (Exhibit 10.1 to Evergy's Form 8-K filed on December 8, 2020).	Evergy Evergy Metro Evergy Kansas Central
10.16	*+	Form of Time-Based Restricted Stock Award Agreement for David A. Campbell (Exhibit 10.3 to Evergy's Form 8-K/A filed on December 22, 2020).	Evergy Evergy Metro Evergy Kansas Central
10.17	*+	Kirkland B. Andrews Offer Letter, dated January 30, 2021 (Exhibit 10.1 to Evergy's Form 8-K filed on February 4, 2021).	Evergy Evergy Metro Evergy Kansas Central
10.18	*+	Form of Time-Based Restricted Stock Unit Award Agreement for Kirkland Andrews (Exhibit 10.31 to Evergy's Form 10-K for the period ended December 31, 2020).	Evergy Evergy Metro Evergy Kansas Central
10.19	*+	Form of Indemnification Agreement with Evergy, Inc. officers and directors (Exhibit 10.2 to Evergy's Form 10-Q for the quarter ended September 30, 2018).	Evergy Evergy Metro Evergy Kansas Central
10.20	+	Form of Evergy, Inc. Amended and Restated Change-in-Control Severance Agreement.	Evergy Evergy Metro Evergy Kansas Central
10.21	*+	Evergy, Inc. Executive Severance Plan, dated November 6, 2019 (Exhibit 10.1 to Evergy's Form 10-Q for the quarter ended September 30, 2019).	Evergy
10.22	*+	Evergy, Inc. Supplemental Executive Retirement Plan, effective June 4, 2018 (Exhibit 10.6 to Evergy's Form 10-Q for the quarter ended June 30, 2018).	Evergy Evergy Metro Evergy Kansas Central
10.23	*+	Evergy Kansas Central, Inc. (formerly Westar Energy, Inc.) Retirement Benefit Restoration Plan (Exhibit 10.1 to Evergy Kansas Central's Form 8-K filed on April 2, 2010).	Evergy Evergy Kansas Central

10.24	*+ Amendment dated December 12, 2018, <del>Public</del> Evergy Kansas Central, Inc. (formerly Westar Energy, Inc.) Retirement Benefit Restoration Plan (Exhibit 10.35 to Evergy Kansas Central's Form 10-K for the fiscal year ended December 31, 2018).	Evergy Evergy Kansas Central
10.25	*+ Evergy Kansas Central, Inc. (formerly Westar Energy, Inc.) Non-Employee Director Nonqualified Deferred Compensation Plan, as amended and restated May 17, 2018 (Exhibit 10.8 to Evergy Kansas Central's Form 10-Q for the quarter ended June 30, 2018).	Evergy Evergy Kansas Central
10.26	*+ Evergy, Inc. Nonqualified Deferred Compensation Plan, effective June 4, 2018 (Exhibit 10.39 to Evergy's Form 10-K for the fiscal year ended December 31, 2018).	Evergy Evergy Metro Evergy Kansas Central
10.27	*+ Evergy, Inc. Amended and Restated Nonqualified Deferred Compensation Plan, effective January 1, 2023 (Exhibit 10.26 to Evergy's Form 10-K for the fiscal year ended December 31, 2022).	Evergy Evergy Metro Evergy Kansas Central
10.28	*+ Summary of Evergy, Inc. Non-Employee Director Compensation (Exhibit 10.6 to Evergy's For 10-Q for the quarter ended March 31, 2023).	Evergy Evergy Metro Evergy Kansas Central
10.29	* Amended and Restated Credit Agreement, dated August 31, 2021, by and among Evergy, Inc., Evergy Missouri West, Inc. (formerly KCP&L Greater Missouri Operations Company), Evergy Metro, Inc. (formerly Kansas City Power & Light Company), Evergy Kansas Central, Inc. (formerly Westar Energy, Inc.), as Borrowers, the lenders referred to therein, as Lenders, and Wells Fargo Bank, National Association, as Administrative Agent, Swingline Lender and Issuing Lender, Bank of America, N.A., Citibank, N.A., MUFG Bank, Ltd., TD Bank, N.A. and U.S. Bank National Association as Co-Syndication Agents and Issuing Lenders, Wells Fargo Securities, LLC, as Sustainability Structuring Agent, and Wells Fargo Securities, LLC, Citigroup Global Markets Inc., BOFA Securities, Inc., MUFG Bank, Ltd., TD Securities (USA) LLC and U.S. Bank National Association as Joint Lead Arrangers and Joint Bookrunners. (Exhibit 10.1 to Evergy's Form 8-K filed on August 31, 2021).	Evergy Evergy Metro Evergy Kansas Central
10.30	* First Amendment to Amended and Restated Credit Agreement, dated as of June 2, 2023, by and among Evergy, Inc., Evergy Metro, Inc., Evergy Missouri West, Inc., and Evergy Kansas Central, Inc., as Borrowers, Wells Fargo Bank, National Association, as administrative agent, and the lenders party thereto (Exhibit 10.1 to Evergy's Form 8-K filed on June 2, 2023).	Evergy Evergy Metro Evergy Kansas Central
10.31	* Term Loan Credit Agreement dated as of February 25, 2022, by and among Evergy, Inc., Wells Fargo Bank, National Association, as Administrative Agent, and the lenders referred to therein. (Exhibit 10.1 to Evergy's Form 8-K on February 28, 2022).	Evergy
10.32	* First Amendment to Term Loan Credit Agreement, dated as of February 23, 2023, by and among Evergy, Inc., Wells Fargo Bank, National Association, as administrative agent, and the lenders party thereto (Exhibit 10.1 to Evergy's Form 8-K filed on February 27, 2023).	Evergy

10.33	* Second Amendment to Term Loan Agreement, dated as of November 29, 2023, by and among Evergy, Inc. Wells Fargo Bank, National association, as administrative agent, and the lenders party thereto (Exhibit 10.1 to Evergy's Form 8-K filed on December 4, 2023).	Evergy
10.34	* Guaranty, dated July 15, 2008, issued by Evergy, Inc. (successor to Great Plains Energy Incorporated) in favor of Union Bank of California, N.A., as successor trustee, and the holders of the Evergy Missouri West, Inc. (formerly Aquila, Inc.), 8.27% Senior Notes due November 15, 2021 (Exhibit 10.6 to Great Plains Energy's Form 8-K filed on July 18, 2008).	Evergy
10.35	* Guaranty Agreement, dated April 20, 2021, issued by Evergy in favor of the holders of Evergy Missouri West, Inc.'s 2.86% Senior Notes due 2031, 3.01% Senior Notes due 2033 and 3.21% Senior Notes due 2033 (Exhibit 10.1 to Evergy's Current Report on Form 8-K filed on April 20, 2021).	Evergy
10.36	* Guaranty Agreement, dated April 20, 2021, issued by Evergy, Inc. in favor of the holders of Evergy Missouri West, Inc.'s 3.49% Senior Notes due 2025, 4.06% Senior Notes due 2033 and 4.74% Senior Notes due 2043 (Exhibit 10.2 to Evergy's Form 8-K filed on April 20, 2021).	Evergy
10.37	* Guaranty Agreement, dated April 20, 2021, issued by Evergy, Inc. in favor of the holders of Evergy Missouri West, Inc.'s 3.75% Senior Notes due 2022 (Exhibit 10.3 to Evergy's Form 8-K filed on April 20, 2021).	Evergy
10.38	* Agreement, dated February 28, 2020, among Evergy, Inc., Elliott Investment Management L.P., Elliott Associates, L.P. and Elliott International, L.P. (Exhibit 10.1 to Evergy's Form 8-K filed on March 2, 2020).	Evergy
10.39	* Amendment, dated March 25, 2020 among Evergy, Inc., Elliott Investment Management L.P., Elliott Associates, L.P. and Elliott International, L.P. (Exhibit 10.1 to Evergy's Form 8-K filed on March 26, 2020).	Evergy
10.40	* Cooperation Agreement, dated February 25, 2021, by and between Evergy, Inc. and Bluescape Energy Partners, LLC (Exhibit 10.1 to Evergy's Form 8-K filed on February 26, 2021).	Evergy
10.41	* Securities Purchase Agreement, dated February 25, 2021, by and between Evergy, Inc. and BEP Special Situations V LLC. (Exhibit 10.2 to Evergy's Form 8-K filed on February 26, 2021).	Evergy
10.42	* Registration Rights Agreement, dated April 14, 2021, by and between Evergy, Inc. and BEP Special Situations V LLC. (Exhibit 10.1 to Evergy's Form 8-K filed on April 14, 2021).	Evergy
10.43	* Warrant No. 1 issued by Evergy, Inc. on April 14, 2021 (Exhibit 10.2 to Evergy's Form 8-K filed on April 14, 2021).	Evergy

		PUBLIC	
21.1	List of Subsidiaries.		Evergy Evergy Kansas Central
23.1	Consent of Independent Registered Public Accounting Firm.		Evergy
23.2	Consent of Independent Registered Public Accounting Firm.		Evergy Metro
23.3	Consent of Independent Registered Public Accounting Firm.		Evergy Kansas Central
24.1	Powers of Attorney.		Evergy
24.2	Powers of Attorney.		Evergy Kansas Central
24.3	Powers of Attorney.		Evergy Metro
31.1	Rule 13a-14(a)/15d-14(a) Certification of David A. Campbell.		Evergy
31.2	Rule 13a-14(a)/15d-14(a) Certification of Kirkland B. Andrews.		Evergy
31.3	Rule 13a-14(a)/15d-14(a) Certification of David A. Campbell.		Evergy Metro
31.4	Rule 13a-14(a)/15d-14(a) Certification of Kirkland B. Andrews.		Evergy Metro
31.5	Rule 13a-14(a)/15d-14(a) Certification of David A. Campbell.		Evergy Kansas Central
31.6	Rule 13a-14(a)/15d-14(a) Certification of Kirkland B. Andrews.		Evergy Kansas Central
32.1	** Section 1350 Certifications.		Evergy
32.2	** Section 1350 Certifications.		Evergy Metro
32.3	** Section 1350 Certifications.		Evergy Kansas Central
97	Evergy, Inc. Compensation Recoupment (Mandatory Clawback) Policy effective as of October 31, 2023		Evergy
101.INS	*** XBRL Instance Document.		n/a
101.SCH	Inline XBRL Taxonomy Extension Schema Document.		Evergy Evergy Metro Evergy Kansas Central
101.CAL	Inline XBRL Taxonomy Extension Calculation Linkbase Document.		Evergy Evergy Metro Evergy Kansas Central

101.DEF	Inline XBRL Taxonomy Extension <b>PUBLIC</b> Linkbase Document.	Evergy Evergy Metro Evergy Kansas Central
101.LAB	Inline XBRL Taxonomy Extension Labels Linkbase Document.	Evergy Evergy Metro Evergy Kansas Central
101.PRE	Inline XBRL Taxonomy Extension Presentation Linkbase Document.	Evergy Evergy Metro Evergy Kansas Central
104	Cover Page Interactive Data File (embedded within the Inline XBRL document).	Evergy Evergy Metro Evergy Kansas Central

\* Filed with the SEC as exhibits to prior SEC filings and are incorporated herein by reference and made a part hereof. The SEC filings and the exhibit number of the documents so filed, and incorporated herein by reference, are stated in parenthesis in the description of such exhibit.

\*\* Furnished and shall not be deemed filed for the purpose of Section 18 of the Exchange Act. Such document shall not be incorporated by reference into any registration statement or other document pursuant to the Exchange Act or the Securities Act of 1933, as amended, unless otherwise indicated in such registration statement or other document.

\*\*\* The instance document does not appear in the interactive data file because its XBRL tags are embedded within the inline XBRL document.

+ Indicates management contract or compensatory plan or arrangement.

Copies of any of the exhibits filed with the SEC in connection with this report may be obtained from the applicable registrant upon written request. The registrants agree to furnish to the SEC upon request any instrument with respect to long-term debt as to which the total amount of securities authorized does not exceed 10% of total assets of such registrant and its subsidiaries on a consolidated basis.

**Schedule I - Parent Company Financial Statements PUBLIC**

**EVERGY, INC.**

**Statements of Comprehensive Income of Parent Company**

	2023		2022		2021
OPERATING EXPENSES:			(millions)		
Operating and maintenance	\$ 6.2	\$	11.5	\$	13.2
Total Operating Expenses	<u>6.2</u>		<u>11.5</u>		<u>13.2</u>
INCOME FROM OPERATIONS	<u>(6.2)</u>		<u>(11.5)</u>		<u>(13.2)</u>
OTHER INCOME (EXPENSE)					
Equity in earnings from subsidiaries	804.7		816.1		932.9
Investment earnings	0.5		7.1		19.2
Other expense	<u>(0.1)</u>		<u>(8.3)</u>		<u>(8.3)</u>
Total Other Income, Net	<u>805.1</u>		<u>814.9</u>		<u>943.8</u>
Interest expense	<u>91.6</u>		<u>73.9</u>		<u>74.3</u>
INCOME BEFORE INCOME TAXES	<u>707.3</u>		<u>729.5</u>		<u>856.3</u>
Income tax benefit	<u>(22.1)</u>		<u>(19.1)</u>		<u>(16.5)</u>
NET INCOME	<u>\$ 729.4</u>	\$	<u>748.6</u>	\$	<u>872.8</u>
<b>COMPREHENSIVE INCOME</b>					
NET INCOME	\$ 729.4	\$	748.6	\$	872.8
OTHER COMPREHENSIVE INCOME					
Derivative hedging activity					
Reclassification to expenses, net of taxes	<u>5.4</u>		<u>5.5</u>		<u>5.5</u>
Derivative hedging activity, net of tax	<u>5.4</u>		<u>5.5</u>		<u>5.5</u>
Other comprehensive income (loss) from subsidiaries, net	<u>(0.5)</u>		<u>4.0</u>		<u>(0.1)</u>
Total other comprehensive income	<u>4.9</u>		<u>9.5</u>		<u>5.4</u>
COMPREHENSIVE INCOME	<u>\$ 734.3</u>	\$	<u>758.1</u>	\$	<u>878.2</u>

The accompanying Notes to Financial Statements of Parent Company are an integral part of these statements.

**EVERGY PUBLIC**  
**Balance Sheets of Parent Company**

	<b>December 31</b>	
	<b>2023</b>	<b>2022</b>
<b>ASSETS</b>	(millions, except share amounts)	
<b>CURRENT ASSETS:</b>		
Cash and cash equivalents	\$ —	\$ 0.4
Accounts receivable from subsidiaries	58.5	65.0
Notes receivable from subsidiaries	604.6	31.5
Income taxes receivable	11.2	5.8
Prepaid expenses and other assets	0.7	2.1
Total Current Assets	675.0	104.8
<b>OTHER ASSETS:</b>		
Investment in subsidiaries	11,867.1	11,367.3
Deferred income taxes	15.8	18.5
Other	1.7	0.8
Total Other Assets	11,884.6	11,386.6
<b>TOTAL ASSETS</b>	<b>\$ 12,559.6</b>	<b>\$ 11,491.4</b>
<b>LIABILITIES AND EQUITY</b>		
<b>CURRENT LIABILITIES:</b>		
Current maturities of long-term debt	\$ 800.0	\$ —
Accounts payable to subsidiaries	30.8	19.8
Accrued interest	16.7	12.6
Other	6.8	7.3
Total Current Liabilities	854.3	39.7
<b>LONG-TERM LIABILITIES:</b>		
Long-term debt, net	2,173.6	2,092.0
Other	13.9	19.4
Total Long-Term Liabilities	2,187.5	2,111.4
Commitments and Contingencies (Note 15)		
<b>EQUITY:</b>		
Evergy, Inc. Shareholders' Equity:		
Common stock - 600,000,000 shares authorized, without par value, 229,729,296 and 229,546,105 shares issued	7,218.1	7,202.9
Retained earnings	2,329.3	2,171.9
Accumulated other comprehensive loss	(29.6)	(34.5)
Total Shareholders' Equity	9,517.8	9,340.3
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ 12,559.6</b>	<b>11,491.4</b>

The accompanying Notes to Financial Statements of Parent Company are an integral part of these statements.



**EVERETT PUBLIC**  
**Statements of Cash Flows of Parent Company**

	2023	2022	2021
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES:</b>			
		(millions)	
Net income	\$ 729.4	\$ 748.6	\$ 872.8
Adjustments to reconcile income to net cash from operating activities:			
Non-cash compensation	17.7	18.8	15.6
Net deferred income taxes and credits	1.1	(1.0)	—
Equity in earnings from subsidiaries	(804.7)	(816.1)	(932.9)
Other	7.0	7.1	7.0
Changes in working capital items:			
Accounts receivable from subsidiaries	(14.2)	7.2	(18.2)
Income taxes receivable	(5.3)	9.0	(7.5)
Prepaid expenses and other current assets	1.5	—	—
Accounts payable to subsidiaries	11.0	(2.5)	3.9
Accrued interest	4.1	0.2	(1.4)
Other current liabilities	(1.9)	(0.8)	(3.2)
Cash dividends from subsidiaries	325.0	645.0	290.0
Changes in other assets	(0.8)	0.3	0.1
Changes in other liabilities	(2.9)	5.5	4.8
Cash Flows from Operating Activities	<b>267.0</b>	621.3	231.0
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES:</b>			
Repayment of intercompany note	1.4	287.5	347.4
Net money pool lending	(574.5)	(29.5)	—
Equity contribution	—	(200.0)	—
Cash Flows from Investing Activities	<b>(573.1)</b>	58.0	347.4
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES:</b>			
Short term debt, net	(0.5)	(358.0)	157.1
Proceeds from term loan facility	—	500.0	—
Repayment of term loan facility	(500.0)	—	—
Proceeds from long-term debt	1,379.1	—	—
Retirements of long-term debt	—	(287.5)	(350.0)
Cash dividends paid	(569.6)	(534.8)	(497.9)
Issuance of common stock	—	—	112.5
Other financing activities	(3.3)	(6.1)	(3.6)
Cash Flows used in Financing Activities	<b>305.7</b>	(686.4)	(581.9)
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>	<b>(0.4)</b>	(7.1)	(3.5)
<b>CASH AND CASH EQUIVALENTS:</b>			
Beginning of period	0.4	7.5	11.0
End of period	\$ —	\$ 0.4	\$ 7.5

The accompanying Notes to Financial Statements of Parent Company are an integral part of these statements.

**EVERGY INC.**  
**NOTES TO FINANCIAL STATEMENTS OF PARENT COMPANY**

The Evergy, Inc. Notes to Consolidated Financial Statements in Part II, Item 8 should be read in conjunction with the Evergy, Inc. Parent Company Financial Statements.

**1. ORGANIZATION AND BASIS OF PRESENTATION**

The Evergy, Inc. Parent Company Financial Statements have been prepared to comply with Rule 12-04 of Regulation S-X.

Evergy, Inc. was incorporated in 2017 as Monarch Energy, a wholly-owned subsidiary of Great Plains Energy. Prior to the closing of the merger transactions, Monarch Energy changed its name to Evergy, Inc. and did not conduct any business activities other than those required for its formation and matters contemplated by the Amended Merger Agreement. On June 4, 2018, in accordance with the Amended Merger Agreement, Great Plains Energy merged into Evergy, Inc., with Evergy, Inc. surviving the merger and King Energy merged into Evergy Kansas Central, with Evergy Kansas Central surviving the merger. These merger transactions resulted in Evergy, Inc. becoming the parent entity of Evergy Kansas Central and the direct subsidiaries of Great Plains Energy, including Evergy Metro and Evergy Missouri West.

Evergy, Inc. operates primarily through its wholly-owned direct subsidiaries. Evergy, Inc.'s investments in subsidiaries are accounted for using the equity method. Fair value adjustments and goodwill related to the acquired assets and liabilities of Great Plains Energy and its direct subsidiaries are only reflected on Evergy's consolidated financial statements and as such, are not included in Evergy, Inc.'s Parent Company Financial Statements. See Note 1 to the consolidated financial statement for additional information.

**2. LONG-TERM DEBT**

See Note 12 to the consolidated financial statements for additional information on Evergy, Inc.'s long-term debt.

**3. GUARANTEES**

See Note 16 to the consolidated financial statements for additional information regarding Evergy, Inc.'s guarantees.

**4. DIVIDENDS**

Cash dividends paid to Evergy, Inc. by its subsidiaries were \$325.0 million for the year ended December 31, 2023, \$645.0 million for the year ended December 31, 2022 and \$290.0 million for the year ended December 31, 2021. See Note 18 to the consolidated financial statements for information regarding the dividend restrictions of Evergy, Inc. and its subsidiaries.

**Schedule II - Valuation and Qualifying Accounts and Reserves**

**Evergy, Inc.**  
**Valuation and Qualifying Accounts**  
**Years Ended December 31, 2023, 2022 and 2021**

Description	Balance At Beginning Of Period	Additions		Deductions	Balance At End Of Period
		Charged To Costs And Expenses	Charged To Other Accounts		
Year Ended December 31, 2023 (millions)					
Allowance for uncollectible accounts	\$ 31.4	\$ 15.4	\$ 10.7 <sup>(a)</sup>	\$ 33.3 <sup>(b)</sup>	\$ 24.2
Tax valuation allowance	12.8	3.5	—	1.5 <sup>(c)</sup>	14.8
Year Ended December 31, 2022					
Allowance for uncollectible accounts	\$ 32.9	\$ 16.1	\$ 11.2 <sup>(a)</sup>	\$ 28.8 <sup>(b)</sup>	\$ 31.4
Tax valuation allowance	12.8	0.1	—	0.1 <sup>(c)</sup>	12.8
Year Ended December 31, 2021					
Allowance for uncollectible accounts	\$ 19.3	\$ 28.0	\$ 12.0 <sup>(a)</sup>	\$ 26.4 <sup>(b)</sup>	\$ 32.9
Tax valuation allowance	14.4	—	—	1.6 <sup>(c)</sup>	12.8

<sup>(a)</sup> Recoveries.

<sup>(b)</sup> Uncollectible accounts charged off.

<sup>(c)</sup> Reversal of tax valuation allowance.

**Evergy Kansas Central, Inc.**  
**Valuation and Qualifying Accounts**  
**Years Ended December 31, 2023, 2022 and 2021**

Description	Balance At Beginning Of Period	Additions		Deductions	Balance At End Of Period
		Charged To Costs And Expenses	Charged To Other Accounts		
Year Ended December 31, 2023 (millions)					
Allowance for uncollectible accounts	\$ 16.9	\$ 7.7	\$ 4.7 <sup>(a)</sup>	\$ 17.7 <sup>(b)</sup>	\$ 11.6
Tax valuation allowance	—	2.7	—	—	2.7
Year Ended December 31, 2022					
Allowance for uncollectible accounts	\$ 13.0	\$ 13.1	\$ 4.5 <sup>(a)</sup>	\$ 13.7 <sup>(b)</sup>	\$ 16.9
Year Ended December 31, 2021					
Allowance for uncollectible accounts	\$ 7.5	\$ 12.0	\$ 4.5 <sup>(a)</sup>	\$ 11.0 <sup>(b)</sup>	\$ 13.0

<sup>(a)</sup> Recoveries.

<sup>(b)</sup> Uncollectible accounts charged off.

**PUBLIC**  
 Evergy, Inc.  
**Valuation and Qualifying Accounts**  
**Years Ended December 31, 2023, 2022 and 2021**

Description	Balance At Beginning Of Period	Additions		Deductions	Balance At End Of Period
		Charged To Costs And Expenses	Charged To Other Accounts		
Year Ended December 31, 2023					
(millions)					
Allowance for uncollectible accounts	\$ 9.3	\$ 5.0	\$ 4.1 <sup>(a)</sup>	\$ 10.5 <sup>(b)</sup>	\$ 7.9
Year Ended December 31, 2022					
Allowance for uncollectible accounts	\$ 13.3	\$ 1.7	\$ 4.5 <sup>(a)</sup>	\$ 10.2 <sup>(b)</sup>	\$ 9.3
Year Ended December 31, 2021					
Allowance for uncollectible accounts	\$ 8.1	\$ 10.5	\$ 5.3 <sup>(a)</sup>	\$ 10.6 <sup>(b)</sup>	\$ 13.3

<sup>(a)</sup> Recoveries.

<sup>(b)</sup> Uncollectible accounts charged off.

~~SIGNATURES~~  
PUBLIC

Pursuant to the requirements of Section 13 or 15(d) of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

EVERGY, INC.

Date: February 28, 2024

/s/ David Campbell  
David Campbell  
President and Chief Executive Officer

Pursuant to the requirements of the Securities Act of 1934, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

<u>Signature</u>	<u>Title</u>	<u>Date</u>
<u>/s/ David Campbell</u> David Campbell	Director, President and Chief Executive Officer (Principal Executive Officer)	) ) )
<u>/s/ Kirkland B. Andrews</u> Kirkland B. Andrews	Executive Vice President and Chief Financial Officer (Principal Financial Officer)	) ) )
<u>/s/ Steven P. Busser</u> Steven P. Busser	Vice President and Chief Accounting Officer (Principal Accounting Officer)	) ) )
Mark A. Ruelle*	Chair of the Board of Directors	) )
Thomas D. Hyde*	Director	) )
B. Anthony Isaac*	Director	) )
Paul M. Keglevic*	Director	) )
Mary L. Landrieu*	Director	) )
Sandra A.J. Lawrence*	Director	) )
Ann D. Murtlow*	Director	) )
Sandra J. Price*	Director	) )
James Scarola*	Director	) )
Neal Sharma*	Director	) )
C. John Wilder*	Director	) )

February 28, 2024

\*By /s/ David Campbell  
David Campbell  
Attorney-in-Fact\*

~~SIGNATURES~~  
PUBLIC

Pursuant to the requirements of Section 13 or 15(d) of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

EVERGY KANSAS CENTRAL, INC.

Date: February 28, 2024

/s/ David Campbell  
David Campbell  
President and Chief Executive Officer

Pursuant to the requirements of the Securities Act of 1934, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

<u>Signature</u>	<u>Title</u>	<u>Date</u>
<u>/s/ David Campbell</u> David Campbell	Director, President and Chief Executive Officer (Principal Executive Officer)	) ) )
<u>/s/ Kirkland B. Andrews</u> Kirkland B. Andrews	Executive Vice President and Chief Financial Officer (Principal Financial Officer)	) ) )
<u>/s/ Steven P. Busser</u> Steven P. Busser	Vice President and Chief Accounting Officer (Principal Accounting Officer)	) ) )
Mark A. Ruelle*	Chair of the Board of Directors	) )
Thomas D. Hyde*	Director	) )
B. Anthony Isaac*	Director	) )
Paul M. Keglevic*	Director	) )
Mary L. Landrieu*	Director	) )
Sandra A.J. Lawrence*	Director	) )
Ann D. Murtlow*	Director	) )
Sandra J. Price*	Director	) )
James Scarola*	Director	) )
Neal Sharma*	Director	) )
C. John Wilder*	Director	) )

February 28, 2024

\*By /s/ David Campbell  
David Campbell  
Attorney-in-Fact\*

~~SIGNATURES~~  
PUBLIC

Pursuant to the requirements of Section 13 or 15(d) of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

EVERGY METRO, INC.

Date: February 28, 2024

/s/ David Campbell  
David Campbell  
President and Chief Executive Officer

Pursuant to the requirements of the Securities Act of 1934, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

<u>Signature</u>	<u>Title</u>	<u>Date</u>
<u>/s/ David Campbell</u>	Director, President and Chief Executive Officer	)
David Campbell	(Principal Executive Officer)	)
		)
<u>/s/ Kirkland B. Andrews</u>	Executive Vice President and Chief Financial Officer	)
Kirkland B. Andrews	(Principal Financial Officer)	)
		)
<u>/s/ Steven P. Busser</u>	Vice President and Chief Accounting Officer	)
Steven P. Busser	(Principal Accounting Officer)	)
		)
Mark A. Ruelle*	Chair of the Board of Directors	)
		)
Thomas D. Hyde*	Director	)
		)
B. Anthony Isaac*	Director	) February 28, 2024
		)
Paul M. Keglevic*	Director	)
		)
Mary L. Landrieu*	Director	)
		)
Sandra A.J. Lawrence*	Director	)
		)
Ann D. Murtlow*	Director	)
		)
Sandra J. Price*	Director	)
		)
James Scarola*	Director	)
		)
Neal Sharma*	Director	)
		)
C. John Wilder*	Director	)

\*By /s/ David Campbell  
David Campbell  
Attorney-in-Fact\*

# Shareholder Information

## EVERGY, INC. FORM 10-K

Evergy, Inc.'s 2023 annual report on form 10-K filed with the Securities and Exchange Commission can be found on the Investor Relations section of our website at [investors.evergy.com](https://investors.evergy.com)

The 10-K is available at no charge upon written request to:

Corporate Secretary  
Evergy, Inc.  
P.O. Box 418679  
Kansas City, MO 64141-9679

## MARKET INFORMATION

Evergy, Inc. common stock is traded on the Nasdaq exchange under the ticker symbol "EVERG". On February 21, 2024, Evergy, Inc. had 229,730,266 shares of common stock outstanding.

## WEBSITE

The Investor Relations section of our website, [investors.evergy.com](https://investors.evergy.com), includes our SEC filings, news releases, stock quotes, community and environmental initiatives, and information of general interest to investors.

The website's Corporate Governance section includes Documents & Charters and Committee Composition for the Board of Directors. These documents are available at no charge upon written request to the Corporate Secretary.

## FINANCIAL COMMUNITY INQUIRIES

Securities analysts and investment professionals seeking information about Evergy, Inc. may contact Investor Relations at 800-245-5275.

## COMMON STOCK DIVIDEND

Quarter	2023	2022
First	\$0.6125	\$0.5725
Second	\$0.6125	\$0.5725
Third	\$0.6125	\$0.5725
Fourth	\$0.6425	\$0.6125

## TWO-YEAR COMMON STOCK HISTORY

Quarter	2023		2022	
	High	Low	High	Low
First	\$64.780	\$57.150	\$68.340	\$60.200
Second	\$63.680	\$57.020	\$72.620	\$60.140
Third	\$61.560	\$50.420	\$71.430	\$59.490
Fourth	\$53.370	\$48.050	\$63.520	\$55.110

## ANNUAL MEETING OF SHAREHOLDERS

Evergy, Inc.'s annual meeting of shareholders will be held at 10:00 a.m. Central, May 7, 2024 virtually, via a live audio webcast at [virtualshareholdermeeting.com/EVERG2024](https://virtualshareholdermeeting.com/EVERG2024).

## REGISTERED SHAREHOLDER INQUIRIES & TRANSFER AGENT STOCK REGISTRANT

For account information or assistance, including change of address, stock transfer, dividend payments, duplicate accounts, or to report a lost certificate, please contact our transfer agent, Computershare at:

Computershare Trust Company, N.A.  
P.O. Box 43006  
Providence, RI 02940-3078  
Telephone: 866-239-8177



PUBLIC



Evergy, Inc.  
P.O. Box 418679  
Kansas City, Missouri  
64141-9679



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Section 14  
Additional Evidence

**SECTION 14**  
NOT APPLICABLE



**SECTION 15**  
ADDITIONAL EVIDENCE



Please refer to Item 8, Consolidated Financial Statements, of Form 10-K contained in Section 13 for the latest audited financial statements and accompanying notes.





**Evergy KS Central  
Retail Revenue Summary  
Information Filed in Accordance with K.A.R. 82-1-231  
Test Year Ending June 30, 2024**

No.	Class/Rate Code	Description	(iii) Average Number of WN-EE- Current Customers*	(iv) WN-EE- Current kWh	(v - vi) WN-EE-Current Revenue	(vii) Average Price per kWh	(ix) Proposed Revenue	(x) Proposed Price per kWh	(xi) Proposed Revenue Increase**	(xii) Proposed Percent Increase**	Average Monthly Increase per Customer	Proposed Increase (\$) per kWh	Average Monthly kWh Usage per Customer	
1	<b>Residential Service</b>													
2	RS/RSSLR	Residential Standard	626,207	6,392,765,500	633,505,047	\$ 0.09910	\$ 728,251,544	\$ 0.11392	\$ 94,746,497	14.96%	\$ 12.61	\$ 0.01482	851	
3	RSMU	Residential Multi-Family Dwelling	16	235,649	22,200	\$ 0.09421	\$ 25,520	\$ 0.10830	\$ 3,320	14.96%	\$ 17.57	\$ 0.01409	1,247	
4	RSPK	Residential Restricted Peak Management	2,697	49,578,455	4,934,160	\$ 0.09952	\$ 5,672,109	\$ 0.11441	\$ 737,949	14.96%	\$ 22.80	\$ 0.01488	1,532	
5	RSRCV	Residential Restricted Conservation Use	639	1,940,336	218,057	\$ 0.11238	\$ 250,670	\$ 0.12919	\$ 32,612	14.96%	\$ 4.25	\$ 0.01681	253	
6	RPER	Residential Peak Efficiency	223	3,008,160	522,793	\$ 0.17379	\$ 600,982	\$ 0.19978	\$ 78,189	14.96%	\$ 29.20	\$ 0.02599	1,123	
7	REV	Residential Electric Vehicle	102	1,898,439	320,063	\$ 0.16859	\$ 367,931	\$ 0.19381	\$ 47,868	14.96%	\$ 39.27	\$ 0.02521	1,557	
8	TOU	Residential Time of Use - Pilot	263	3,180,301	291,307	\$ 0.09160	\$ 334,875	\$ 0.10530	\$ 43,568	14.96%	\$ 13.78	\$ 0.01370	1,006	
9	TOU2	Residential Time of Use - Two-Period	0	3,262	296	\$ 0.09074	\$ 340	\$ 0.10431	\$ 44	14.96%	\$ 22.14	\$ 0.01357	1,631	
10	<b>Residential DG Service</b>													
11	RSNM/RSPG	Residential DG Standard	695	6,349,780	617,222	\$ 0.09720	\$ 709,534	\$ 0.11174	\$ 92,311	14.96%	\$ 11.07	\$ 0.01454	762	
12	RSPKNM/RSPKPG	Residential DG Restricted Peak Management	7	113,108	10,857	\$ 0.09599	\$ 12,481	\$ 0.11035	\$ 1,624	14.96%	\$ 20.75	\$ 0.01436	1,445	
13	RSRCVNM	Residential DG Restricted Conservation Use	1	0	112	N/A	\$ 128	N/A	\$ 17	14.96%	\$ 2.13	N/A	0	
14	RPERNM	Residential DG Peak Efficiency	13	118,013	21,944	\$ 0.18595	\$ 25,226	\$ 0.21376	\$ 3,282	14.96%	\$ 20.67	\$ 0.02781	743	
15	REVN	Residential DG Electric Vehicle	1	22,267	4,148	\$ 0.18630	\$ 4,769	\$ 0.21416	\$ 620	14.96%	\$ 34.68	\$ 0.02786	1,245	
16	RSDGNM	Residential Standard- Distributed Generation	4,393	25,066,315	2,689,163	\$ 0.10728	\$ 3,091,352	\$ 0.12333	\$ 402,189	14.96%	\$ 7.63	\$ 0.01604	476	
17	RD/RDNM/RDPG	Residential Demand	2,108	34,892,843	2,056,227	\$ 0.05893	\$ 2,363,755	\$ 0.06774	\$ 307,528	14.96%	\$ 12.16	\$ 0.00881	1,379	
18	<b>Small General Service</b>													
19	SGS/SGSSLR/SGSNM/SGSNMD/SGSPG/SGSPP/SGSD	SGS Standard	87,125	3,410,580,101	287,546,248	\$ 0.08431	\$ 323,901,550	\$ 0.09497	\$ 36,355,302	12.64%	\$ 34.77	\$ 0.01066	3,262	
20	SGSRL/SGSRLD	SGS Recreational Lighting	256	3,539,187	403,969	\$ 0.11414	\$ 455,044	\$ 0.12857	\$ 51,075	12.64%	\$ 16.63	\$ 0.01443	1,152	
21	SGSUS/SGSUSD	SGS Unmetered	352	741,050	205,458	\$ 0.27725	\$ 231,434	\$ 0.31231	\$ 25,977	12.64%	\$ 6.15	\$ 0.03505	176	
22	SGSCO	SGS Church Option	5	96,466	10,367	\$ 0.10746	\$ 11,677	\$ 0.12105	\$ 1,311	12.64%	\$ 21.83	\$ 0.01359	1,607	
23	ST	SGS Short-term	1,373	7,787,563	1,088,311	\$ 0.13975	\$ 1,225,909	\$ 0.15742	\$ 137,598	12.64%	\$ 8.35	\$ 0.01767	473	
24	GSS/GSSD	SGS Generation Substitution	70	42,531,712	2,296,143	\$ 0.05399	\$ 2,586,451	\$ 0.06081	\$ 290,308	12.64%	\$ 346.61	\$ 0.00683	50,780	
25	OPS	SGS Off-Peak	2	5,929,765	383,543	\$ 0.06468	\$ 432,036	\$ 0.07286	\$ 48,492	12.64%	\$ 1,863.82	\$ 0.00818	227,912	
26	<b>Medium General Service</b>													
27	MGS/MGSNM/MGSPG/MGSD	MGS Standard	1,383	2,352,748,254	153,501,214	\$ 0.06524	\$ 171,853,414	\$ 0.07304	\$ 18,352,200	11.96%	\$ 1,106.02	\$ 0.00780	141,792	
28	<b>Large General Service</b>													
29	LGS/LGSSLR/LGSD/LGSPPD	LGS Primary Voltage	122	2,486,506,638	118,176,023	\$ 0.04753	\$ 132,316,993	\$ 0.05321	\$ 14,140,970	11.97%	\$ 9,651.87	\$ 0.00569	1,697,157	
30	LGSSEC/LGSSECD	LGS Secondary Voltage	72	863,663,852	44,627,448	\$ 0.05167	\$ 49,967,579	\$ 0.05786	\$ 5,340,131	11.97%	\$ 6,144.96	\$ 0.00618	993,830	
31	LGSTRN/LGSTRND	LGS Transmission Voltage	21	504,875,387	27,779,459	\$ 0.05502	\$ 31,103,555	\$ 0.06161	\$ 3,324,096	11.97%	\$ 13,250.09	\$ 0.00658	2,012,470	
32	<b>Large Power Service</b>													
33	ILP	LPS Primary Voltage	1	445,430,086	16,519,773	\$ 0.03709	\$ 18,676,304	\$ 0.04193	\$ 2,156,531	13.05%	\$ 179,710.94	\$ 0.00484	37,119,174	
34	ILPTRN/ILPTRNPP	LPS Transmission Voltage	1	183,943,713	8,275,443	\$ 0.04499	\$ 9,355,739	\$ 0.05086	\$ 1,080,296	13.05%	\$ 90,024.70	\$ 0.00587	15,328,643	
35	<b>Restricted Institutions Time of Day Service</b>													
36	RITODS	Restricted Institutions Time of Day	310	13,869,836	1,206,354	\$ 0.08698	\$ 1,386,775	\$ 0.09998	\$ 180,421	14.96%	\$ 48.49	\$ 0.01301	3,727	
37	<b>Educational Service</b>													
38	PSRSTD/PSRSNM	Restricted Service to Schools Standard	441	110,824,929	7,297,694	\$ 0.06585	\$ 8,389,131	\$ 0.07570	\$ 1,091,437	14.96%	\$ 206.10	\$ 0.00985	20,928	
39	PSRSI	Restricted Service to Schools Space Heating	46	23,475,297	1,469,214	\$ 0.06259	\$ 1,688,949	\$ 0.07195	\$ 219,734	14.96%	\$ 399.87	\$ 0.00936	42,720	
40	EIS/EISNM	Restricted Educational Institution	481	257,851,857	14,685,661	\$ 0.05695	\$ 16,882,037	\$ 0.06547	\$ 2,196,376	14.96%	\$ 380.59	\$ 0.00852	44,681	
41	TESC	Restricted Total Electric	63	7,507,957	472,626	\$ 0.06295	\$ 543,312	\$ 0.07236	\$ 70,686	14.96%	\$ 93.24	\$ 0.00941	9,904	
42	SES/SESD/SESNM/SESNMD	Standard Educational	506	222,164,203	14,047,826	\$ 0.06323	\$ 16,148,807	\$ 0.07269	\$ 2,100,981	14.96%	\$ 346.08	\$ 0.00946	36,596	
43	<b>Interruptible Contract Service</b>													
44	ICS	Interruptible Contract	1	16,091,860	1,083,456	\$ 0.06733	\$ 1,212,991	\$ 0.07538	\$ 129,535	11.96%	\$ 10,794.59	\$ 0.00805	1,340,988	
45	<b>Large Tire Manufacturers</b>													
46	LTM	Large Tire Manufacturers	1	25,331,984	4,832,569	\$ 0.19077	\$ 5,410,338	\$ 0.21358	\$ 577,769	11.96%	\$ 48,147.43	\$ 0.02281	2,110,999	
47	<b>Electric Vehicle Service</b>													
48	CCN2 - CCN3	Clean Charge Network	41	318,928	44,590	\$ 0.13981	\$ 51,260	\$ 0.16073	\$ 6,671	14.96%	\$ 13.57	\$ 0.02092	649	
49	ETS/ETSD	Electric Transit Service	2	737,404	42,679	\$ 0.05788	\$ 47,782	\$ 0.06480	\$ 5,103	11.96%	\$ 207.59	\$ 0.00692	29,999	
50	BEV	Business EV Charging	12	4,486,524	629,768	\$ 0.14037	\$ 705,062	\$ 0.15715	\$ 75,294	11.96%	\$ 514.24	\$ 0.01678	30,642	
51	<b>Special Contracts</b>													
52	**	Special Contract	1	**	**	**	**	**	**	**	**	**	**	
53	**	Special Contract	8	**	**	**	**	**	**	**	**	**	**	
54	**	Special Contract	1	**	**	**	**	**	**	**	**	**	**	
55	<b>Lighting Service</b>													
56	TS/TSUS/TS/TSUSD	Traffic Signal	698	2,680,505	275,789	\$ 0.10289	\$ 284,025	\$ 0.10596	\$ 8,236	2.99%	\$ 0.98	\$ 0.00307	320	
		Off-Peak Lighting	162	2,273,076	258,844	\$ 0.11387	\$ 266,598	\$ 0.11729	\$ 7,754	3.00%	\$ 3.98	\$ 0.00341	1,167	
57	SALR/SALNR	Security Area Lighting	39,425	59,646,091	12,586,175	\$ 0.21101	\$ 15,448,767	\$ 0.25901	\$ 2,862,592	22.74%	\$ 6.05	\$ 0.04799	126	
58	LEDSL/SL	Street Lighting	366	36,852,047	14,216,468	\$ 0.38577	\$ 14,628,127	\$ 0.39694	\$ 411,658	2.90%	\$ 93.79	\$ 0.01117	8,396	
59	<b>Subtotal Kansas Central Retail Billed</b>			770,715	19,021,589,751	1,412,593,442	\$ 0.07426	\$ 1,604,701,899	\$ 0.08436	\$ 192,108,456	13.60%	\$ 20.77	\$ 0.01010	2,057
60	Area Lights not included in total customer count			39,425										
61	<b>Total Kansas Central Retail Billed</b>			731,289	19,021,589,751	1,412,593,442	\$ 0.07426	\$ 1,604,701,899	\$ 0.08436	\$ 192,108,456	13.60%	\$ 20.77	\$ 0.01010	2,057

\*Area lights not included in total customer count

\*\*Application of class revenue increase may vary across rate codes. See tariffs for more details.